

**SUPPLEMENT DATED JULY 16, 2015,
TO OFFICIAL STATEMENT DATED JUNE 10, 2015**

**\$11,600,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015A**

**\$1,680,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015B (Federally Taxable)**

THIS SUPPLEMENT DATED JULY 16, 2015, TO OFFICIAL STATEMENT DATED JUNE 10, 2015 (THIS “SUPPLEMENT”), MODIFIES, AMENDS, AND SUPPLEMENTS CERTAIN INFORMATION SET FORTH IN THE OFFICIAL STATEMENT DATED JUNE 10, 2015 (THE “OFFICIAL STATEMENT”), RELATING TO THE ABOVE-CAPTIONED BONDS (THE “BONDS”). THIS SUPPLEMENT INCORPORATES BY THIS REFERENCE THE OFFICIAL STATEMENT AND SHALL BE DEEMED TO BE A PART THEREOF AND SHALL BE SUBJECT IN ALL RESPECTS TO ALL TERMS, CONDITIONS, QUALIFICATIONS, AND LIMITATIONS SET FORTH THEREIN, EXCEPT AS SPECIFICALLY MODIFIED, AMENDED, OR SUPPLEMENTED HEREBY. ALL CAPITALIZED TERMS USED BUT NOT OTHERWISE DEFINED IN THIS SUPPLEMENT SHALL HAVE THE RESPECTIVE MEANINGS GIVEN TO SUCH TERMS IN THE OFFICIAL STATEMENT.

The following disclosure replaces and supersedes the information relating to the Series 2015A Bonds maturing on September 2, 2017, as reflected in the “MATURITY SCHEDULE” that appears on the inside cover of the Official Statement:

The CUSIP⁽¹⁾ number associated with the Series 2015A Bonds maturing on September 2, 2017, is 057510 L31.

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CITY OF BAKERSFIELD

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Series 2015A Bonds: In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, based upon an analysis of existing laws, regulations, rulings, and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Series 2015A Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 and is exempt from State of California personal income taxes. In the further opinion of Bond Counsel, interest on the Series 2015A Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although Bond Counsel observes that such interest is included in adjusted current earnings when calculating corporate alternative minimum taxable income. See “TAX MATTERS—SERIES 2015A BONDS.”

Series 2015B Bonds: In the opinion of Bond Counsel, interest on the Series 2015B Bonds is not excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Series 2015B Bonds is exempt from State of California personal income taxes. See “TAX MATTERS—SERIES 2015B BONDS.”

Bond Counsel expresses no opinion regarding any other tax consequences relating to the ownership or disposition of, or the amount, accrual or receipt of the interest on, the Bonds. See “TAX MATTERS” herein

\$11,600,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015A

\$1,680,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015B (Federally Taxable)

Dated: Date of Delivery

Maturity Date: September 2, as shown on inside cover

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR GENERAL REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The City of Bakersfield, California (the “City”), is issuing the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A, in the aggregate principal amount of \$11,600,000 (the “Series 2015A Bonds”), and the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable), in the aggregate principal amount of \$1,680,000 (the “Series 2015B Bonds” and, together with the Series 2015A Bonds, the “Bonds”), pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (the “Refunding Act”), a resolution adopted by the City Council of the City on June 3, 2015, authorizing the issuance of the Bonds, and a Fiscal Agent Agreement, dated as of July 1, 2015 (the “Fiscal Agent Agreement”), by and between the City and U.S. Bank National Association, a national banking association, as fiscal agent (the “Fiscal Agent”). See “APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement.”

The Bonds are being issued to refund outstanding obligations of the City of Bakersfield with respect to the following assessment districts located within the City: (i) Assessment District No. 04-1 (Countryside/The Homestead/Cherry Hill/Olive Park III); (ii) Assessment District No. 04-2 (Brighton Park/Brighton Village/Stockdale at Allen Commercial/Cherry Hill II); (iii) Assessment District No. 04-3 (Solera/Rio Vista); (iv) Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge); and (v) Assessment District No. 06-1 (Etcheverry/Lin II/University Park). Proceeds from the sale of the Bonds will also be used to (a) pay costs related to the issuance of the Bonds and (b) make a deposit into a debt service reserve fund established under the Fiscal Agent Agreement for the Bonds. See “THE REFUNDING PLAN.”

The Bonds are payable from and secured by the unpaid Reassessments (as defined in the Fiscal Agent Agreement) to be levied on parcels within Reassessment District No. 15-1 (Consolidated Reassessment District). The Bonds will be dated as of their delivery and will mature and be payable on September 2 in the years and in the aggregate principal amounts, and will be subject to and bear interest at the rates set forth, on the inside cover page of this Official Statement. Interest on the Bonds is payable semiannually on September 2 and March 2 each year, commencing March 2, 2016. To provide funds for payment of the Bonds and the interest thereon as a result of delinquent installments, the City will establish a Debt Service Reserve Fund from Bond proceeds. See “SECURITY FOR THE BONDS.”

The Bonds are subject to optional, mandatory, and mandatory sinking fund redemption as described herein. See “THE BONDS – Redemption of Bonds.”

The Bonds will be delivered as fully registered bonds without coupons and, when delivered, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds. Individual purchases of Bonds may be made in book-entry form only in the principal amount of \$5,000 or any integral multiple thereof. Purchasers will not receive certificates representing their interest in the Bonds purchased. See “APPENDIX E – Book-Entry Only System.”

THE BONDS ARE LIMITED OBLIGATION IMPROVEMENT BONDS AND ARE SECURED SOLELY BY THE REASSESSMENTS AND THE AMOUNTS PLEDGED UNDER THE FISCAL AGENT AGREEMENT. NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE CITY, THE COUNTY OF KERN, THE STATE OF CALIFORNIA (THE “STATE”), OR ANY POLITICAL SUBDIVISION OF THE STATE IS PLEDGED TO THE PAYMENT OF THE BONDS. EXCEPT FOR THE REASSESSMENTS, NO OTHER TAXES OR REASSESSMENTS ARE PLEDGED TO THE PAYMENT OF THE BONDS. THE BONDS ARE NOT GENERAL OR SPECIAL OBLIGATIONS OF THE CITY, BUT ARE LIMITED OBLIGATIONS OF THE CITY PAYABLE SOLELY FROM CERTAIN AMOUNTS DEPOSITED BY THE CITY UNDER THE FISCAL AGENT AGREEMENT. THE INFORMATION SET FORTH IN THIS OFFICIAL STATEMENT, INCLUDING INFORMATION UNDER THE HEADING “RISK FACTORS,” SHOULD BE READ IN ITS ENTIRETY.

[Maturity Schedule set forth on inside cover]

The Bonds are offered when, as, and if delivered to and received by the Underwriter, subject to the approval as to their legality by Orrick, Herrington & Sutcliffe LLP, Bond Counsel and certain other conditions. Certain legal matters will be passed upon for the City by the City Attorney and by Disclosure Counsel, Goodwin Procter LLP, Los Angeles, California, and for the Underwriter by Norton Rose Fulbright US LLP, Los Angeles, California. It is anticipated that the Bonds in book-entry form will be available for delivery through the facilities of DTC on or about July 16, 2015.

STIFEL

MATURITY SCHEDULES

\$11,600,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015A

<u>Maturity (September 2)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>	<u>CUSIP⁽¹⁾ No.</u>
2016	\$ 890,000	2.000%	0.950%	101.174	057510 L23
2017	950,000	3.000	1.520	103.086	057510 M71
2018	980,000	4.000	1.970	106.126	057510 L49
2019	400,000	4.000	2.310	106.615	057510 L56
2019	615,000	2.000	2.310	98.785	057510 N54
2020	500,000	4.000	2.580	106.777	057510 L64
2020	550,000	2.000	2.580	97.229	057510 N62
2021	1,075,000	4.000	2.880	106.247	057510 L72
2022	1,115,000	5.000	3.050	112.404	057510 L80
2023	1,175,000	5.000	3.250	112.408	057510 L98
2024	1,225,000	3.125	3.440	97.547	057510 M22
2025	400,000	5.000	3.600	111.789	057510 M30
2025	620,000	3.250	3.600	97.048	057510 N88
2026	770,000	3.500	3.770	97.561	057510 M48
2027	335,000	3.625	3.870	97.643	057510 M55

\$1,680,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015B (Federally Taxable)

<u>Maturity (September 2)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>	<u>CUSIP⁽¹⁾ No.</u>
2016	\$140,000	1.250%	1.470%	99.754	057510 M63
2017	150,000	2.000	2.250	99.482	057510 M71
2018	150,000	2.750	2.950	99.404	057510 M89
2019	160,000	3.250	3.300	99.805	057510 M97
2020	165,000	3.500	3.650	99.301	057510 N21
2021	165,000	4.000	4.150	99.191	057510 N39
2022	175,000	4.250	4.550	98.186	057510 N47

\$575,000 5.000% Term Series 2015B Bonds due September 2, 2025 Yield: 4.950%; Price: 100.388 CUSIP⁽¹⁾ No. 057510 N70

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CITY OF BAKERSFIELD

Mayor and City Council

Harvey L. Hall, Mayor
Willie Rivera, Councilmember First Ward
Terry Maxwell, Councilmember Second Ward
Ken Weir, Councilmember Third Ward
Bob Smith, Councilmember Fourth Ward
Harold Hanson, Vice Mayor, Councilmember Fifth Ward
Jacquie Sullivan, Councilmember Sixth Ward
Chris Parlier, Councilmember Seventh Ward

City Staff

Alan Tandy, City Manager
Virginia Gennaro, City Attorney
Roberta Gafford, City Clerk
Nelson K. Smith, Finance Director

BOND COUNSEL

Orrick, Herrington & Sutcliffe LLP
San Francisco, California

DISCLOSURE COUNSEL

Goodwin Procter LLP
Los Angeles, California

FISCAL AGENT

U.S. Bank National Association
Los Angeles, California

FINANCIAL ADVISOR

Fieldman, Rolapp & Associates
Irvine, California

REASSESSMENT ENGINEER

Koppel & Gruber Public Finance
San Marcos, California

APPRAISER

BTI Appraisal
Los Angeles, California

VERIFICATION AGENT

Grant Thornton LLP
Minneapolis, California

No dealer, broker, salesperson, or other person has been authorized by the City or the Underwriter to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such other information or representations must not be relied upon as having been authorized by any of the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy the Bonds, nor shall there be any sale of the Bonds, by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation, or sale.

This Official Statement is not to be construed to be a contract with the purchasers of the Bonds. Statements contained in this Official Statement that involve estimates, forecasts, or matters of opinion, whether or not expressly described as such herein, are intended solely as such and are not to be construed as representations of fact.

The information set forth herein has been obtained from the City and other sources that are believed to be reliable, but it is not guaranteed as to accuracy or completeness and it is not to be construed as a representation by the City. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder will, under any circumstances, create any implication that there has been no change in the affairs of the City since the date hereof.

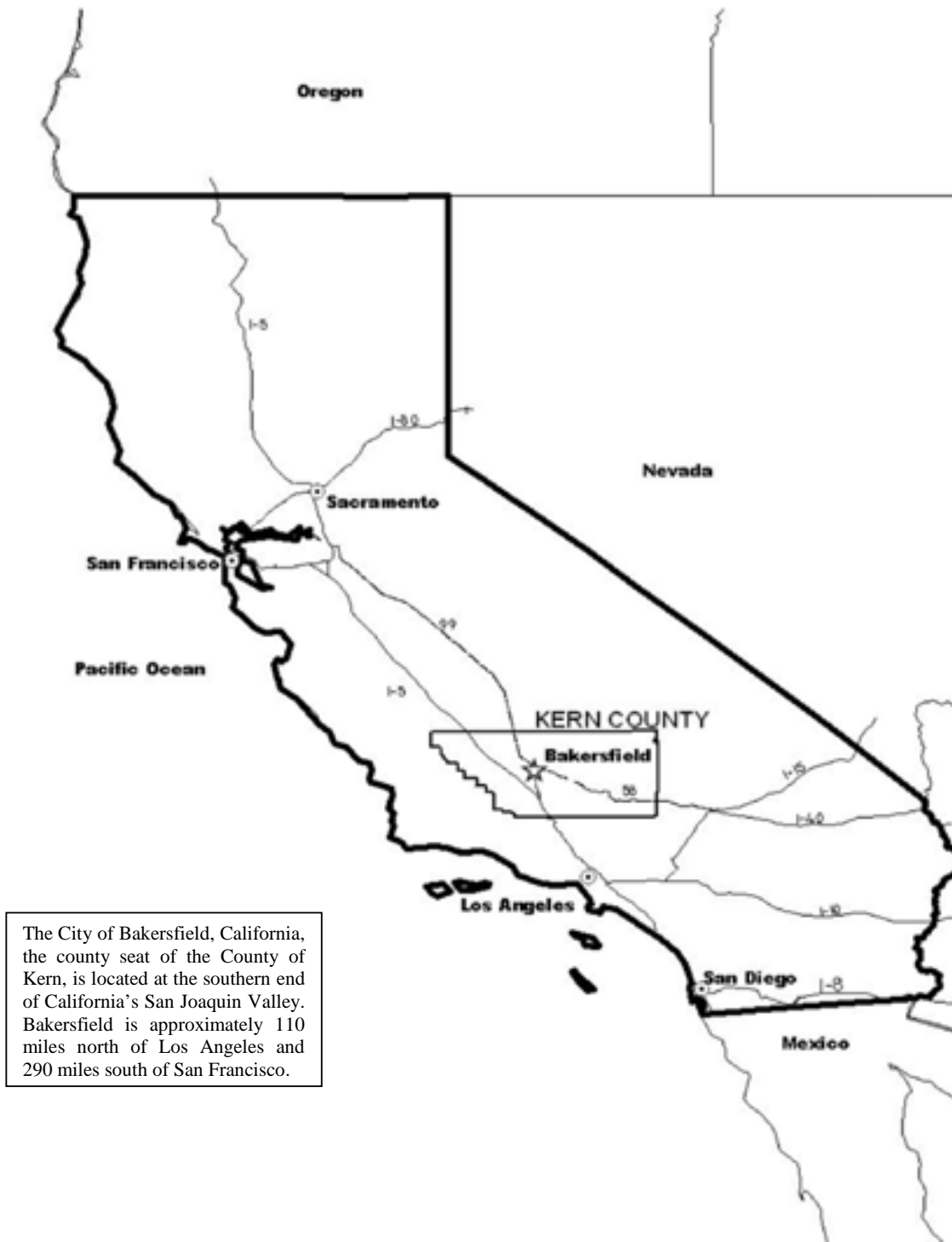
The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose.

THE BONDS HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, IN RELIANCE UPON AN EXEMPTION CONTAINED IN SUCH ACT. THE BONDS HAVE NOT BEEN REGISTERED OR QUALIFIED UNDER THE SECURITIES LAWS OF ANY STATE.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITER MAY OVERALLOT OR EFFECT TRANSACTIONS THAT STABILIZE OR MAINTAIN THE MARKET PRICE OF THE BONDS AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

CITY LOCATION MAP



Reassessment Diagram
Reassessment District No. 15-1
(Consolidated Reassessment District)
City of Bakersfield
County of Kern

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Filed in the Office of the City Clerk of the City of Bakersfield, State of California, this _____ day of _____, 2015.

Roberta Gafford, CMC
City Clerk of the
City of Bakersfield, California

Recorded in the Office of the Superintendent of Streets of the City of Bakersfield, State of California, this _____ day of _____, 2015.

Nick Fidler
Superintendent of Streets of the
City of Bakersfield, California

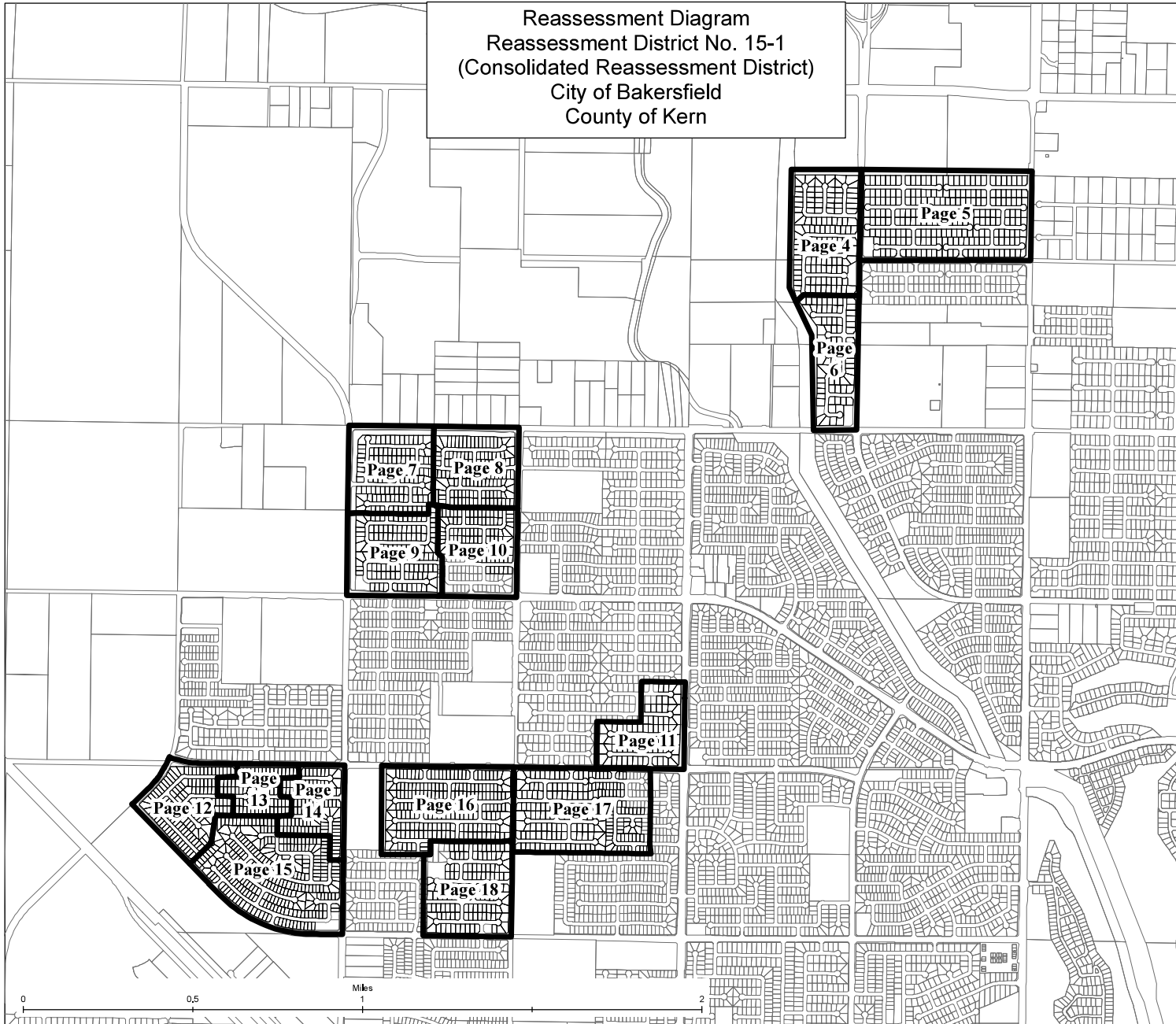
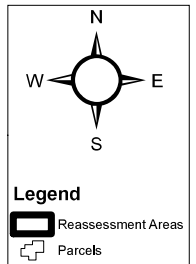
A reassessment was levied by the City Council of the City of Bakersfield, on the lots, pieces and parcels of land shown on this reassessment diagram. Said reassessment was levied on the _____ day of _____, 2015; said reassessment diagram and the reassessment roll were recorded in the Office of the Superintendent of Streets of the City of Bakersfield on the _____ day of _____, 2015. Reference is made to the reassessment roll recorded in the Office of the Superintendent of Streets for the exact amount of each assessment levied against each parcel of land shown on this reassessment diagram.

Roberta Gafford, CMC
City Clerk of the
City of Bakersfield

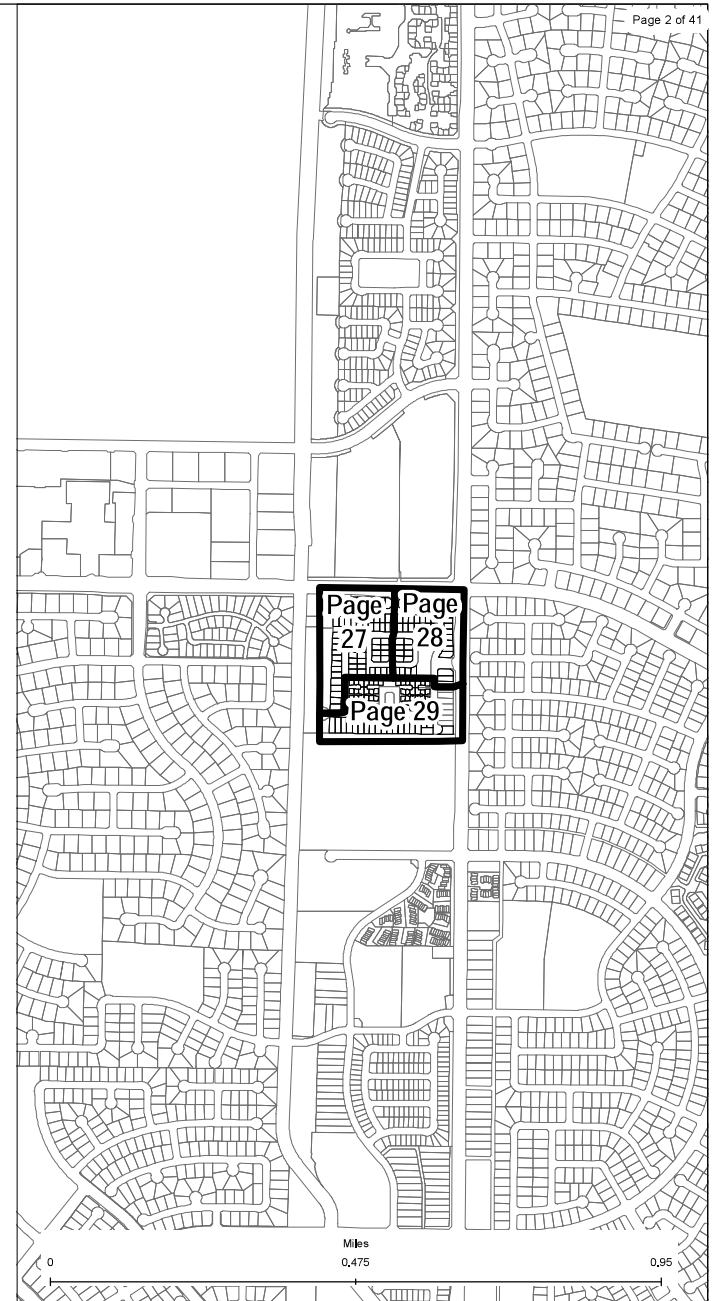
Filed this _____ day of _____, 2015, at the hour of _____ o'clock _____ M., in Book _____ of Maps of Assessment and Community Facilities Districts at Pages 1 through 41 in the Office of the County Recorder of the County of Kern, State of California, recorded at the request of the City of Bakersfield.

Jon Lofquist
County Assessor - Recorder
County of Kern, State of California

NOTES: This reassessment diagram is recorded pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (Section 9500 and following, California Streets and Highways code). The recording of the reassessments from these proceedings has superseded and supplanted earlier assessments for the City of Bakersfield, County of Kern, Assessment District No. 04-1 (Countryside/The Homestead/Cherry Hill/Olive Park III); Assessment District No. 04-2 (Brighton Park/Brighton Village/Stockdale at Allen Commercial/Cherry Hill II); Assessment District No. 04-3 (Solera/Rio Vista); Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge); and Assessment District No. 05-1 (Etchevery/Lin II/University Park) which became a lien by virtue of recordings on October 22, 2004 in Book 23 Pages 12-18; on June 14, 2004 in Book 23 Pages 63-68; on April 18, 2005 in Book 23 Pages 29-33; on December 16, 2005 in Book 23 Pages 159-166; and on March 3, 2007 in Book 24 Pages 146-150 correspondingly of the Maps of Assessment and Community Facilities Districts in the office of the Kern County Recorder, State of California.



Reassessment Diagram
Reassessment District No. 15-1
(Consolidated Reassessment District)
City of Bakersfield
County of Kern



Reassessment Diagram
Reassessment District No. 15-1
(Consolidated Reassessment District)
City of Bakersfield
County of Kern

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Legend

Reassessment Areas

Parcels

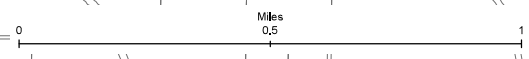
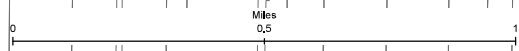
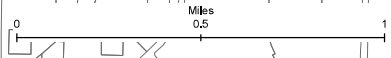


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OFFICIAL STATEMENT

\$11,600,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION
REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015A

\$1,680,000
CITY OF BAKERSFIELD
LIMITED OBLIGATION
REFUNDING BONDS
REASSESSMENT DISTRICT NO. 15-1
(Consolidated Reassessment District)
Series 2015B (Federally Taxable)

INTRODUCTION

THIS INTRODUCTION IS SUBJECT IN ALL RESPECTS TO THE MORE COMPLETE INFORMATION IN THIS OFFICIAL STATEMENT, INCLUDING THE COVER PAGE, THE INSIDE COVER PAGE, AND APPENDICES HERETO, AND THE OFFERING OF THE BONDS TO POTENTIAL INVESTORS IS MADE ONLY BY MEANS OF THE ENTIRE OFFICIAL STATEMENT.

General

This Official Statement, which includes the cover page, inside cover page, Table of Contents, and Appendices (the “Official Statement”), provides certain information concerning the issuance, sale, and delivery by the City of Bakersfield, California (the “City”), of the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A, in the aggregate principal amount of \$11,600,000 (the “Series 2015A Bonds”), and the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable), in the aggregate principal amount of \$1,680,000 (the “Series 2015B Bonds” and, together with the Series 2015A Bonds, the “Bonds”). Descriptions and summaries of various documents contained in this Official Statement do not purport to be comprehensive or definitive, and reference is made to each such document for complete details of all terms and conditions therein. All statements in this Official Statement are qualified in their entirety by reference to the applicable documents.

Capitalized terms used in this Official Statement and not otherwise defined have the meanings ascribed to them in “APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement.”

Authority for Issuance

The Bonds are being issued pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (the “Refunding Act”), a resolution adopted by the City Council of the City on June 3, 2015, authorizing the issuance of the Bonds (the “Resolution of Issuance”), and a Fiscal Agent Agreement, dated as of July 1, 2015 (the “Fiscal Agent Agreement”), by and between the City and U.S. Bank National Association, a national banking association, as fiscal agent (the “Fiscal Agent”). See “APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement.”

The City

The City is located at the southern end of the San Joaquin Valley in Kern County, California (the “County”), approximately 110 miles north of the City of Los Angeles and approximately 290 miles south of the City and County of San Francisco. The City covers over 120 square miles of land and an additional 183 square miles of land area is located within the City’s sphere of influence. For more information

regarding the City, see “THE CITY” and “APPENDIX B – City of Bakersfield Economic, Financial, and Demographic Information.”

The District

Reassessment District No. 15-1 (Consolidated Reassessment District) (the “District”) is comprised of the following assessment districts located within the City (collectively, the “Prior Districts”):

1. Assessment District No. 04-1 (Countryside/The Homestead/Cherry Hill/Olive Park III);
2. Assessment District No. 04-2 (Brighton Park/Brighton Village/Stockdale at Allen Commercial/Cherry Hill II);
3. Assessment District No. 04-3 (Solera/Rio Vista);
4. Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge); and
5. Assessment District No. 06-1 (Etcheverry/Lin II/University Park).

The District contains 4,728 Reassessment Parcels. A total of 4,349 Reassessment Parcels (approximately 92% of the Reassessment Parcels) are currently developed. The District contains industrial, commercial, and residential uses. A diagram of the District is included in the Reassessment Engineer’s Report (the “Reassessment Report”), excerpts of which are attached to this Official Statement as Appendix G. See also, “THE DISTRICT.”

Purpose of Issuance

The proceeds from the sale of the Bonds will be used to refund the outstanding principal amount of the Refunded Bonds (as defined herein). See “THE REFUNDING PLAN” and “ESTIMATED SOURCES AND USES OF FUNDS.”

Security for the Bonds

The Bonds are limited obligations of the City secured by a first lien on the unpaid reassessments (the “Reassessments”) levied by the City on the parcels in the District pursuant to the Refunding Act and the funds pledged therefor under the Fiscal Agent Agreement. Reassessments levied on the property in the District are estimated to be sufficient, if paid timely, to pay the aggregate amount of the principal and interest on the Bonds. The unpaid Reassessments represent fixed liens on the parcels of land with unpaid Reassessments (“Reassessment Parcels”). The City has covenanted to cause foreclosure proceedings to be commenced and prosecuted against property within the District with delinquent installments of Reassessments under certain circumstances. For a more detailed description of the foreclosure covenant see “SECURITY FOR THE BONDS.”

The Bonds are special obligations of the City payable solely from the unpaid Reassessments and other assets pledged therefor under the Fiscal Agent Agreement. The Bonds do not constitute a debt or liability of the City, the County, the State of California (the “State”), or of any political subdivision of the State, other than the City to the limited extent described herein. The City shall only be obligated to pay the principal of the Bonds and the interest thereon from the funds described herein, and neither the faith and credit nor the taxing power of the City or the State or any political subdivision of the State is pledged

to the payment of the principal of or the interest on the Bonds, except to the limited extent described herein. See “SECURITY FOR THE BONDS” and “RISK FACTORS” herein.

Redemption of Bonds

The Bonds are subject to optional, mandatory, and mandatory sinking fund redemption as described herein. See “THE BONDS – Redemption of Bonds.”

Continuing Disclosure

In connection with the issuance of the Bonds, the City will covenant in a continuing disclosure certificate (the “Continuing Disclosure Certificate”), executed for the benefit of Owners of the Bonds, to provide certain financial information and operating data relating to the District and the City and notices of certain events as specified therein. See “CONTINUING DISCLOSURE” and “APPENDIX F – Form of Continuing Disclosure Certificate.”

Limited Obligations

The Bonds are limited obligation improvement bonds and are secured solely by the Reassessments and the amounts pledged under the Fiscal Agent Agreement. Neither the State nor any political subdivision of the State is pledged to the payment of the Bonds. Except for the Reassessments, no other taxes or reassessments are pledged to the payment of the Bonds. The Bonds are not general or special obligations of the City, but are limited obligations of the City payable solely from certain amounts deposited by the City under the Fiscal Agent Agreement. The information set forth in this official statement, including information under the heading “RISK FACTORS,” should be read in its entirety.

Forward-Looking Statements

Certain statements included or incorporated by reference in this Official Statement constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used such as “plan,” “intend,” “expect,” “propose,” “estimate,” “project,” “budget,” “anticipate,” or other similar words. The achievement of certain results or other expectations contained in such forward-looking statements involves known and unknown risks, uncertainties, and other factors that may cause the actual results, performance, or achievements described to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. No updates or revisions to these forward-looking statements are expected to be issued if or when the expectations, events, conditions, or circumstances on which such statements are based change. The forward-looking statements in this Official Statement are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such forward-looking statements. **READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON SUCH FORWARD-LOOKING STATEMENTS, WHICH SPEAK ONLY AS OF THE DATE HEREOF.**

References Qualified

The summaries of and references to all documents, statutes, reports, and other instruments referred to in this Official Statement do not purport to be complete, comprehensive, or definitive, and each such summary and reference is qualified in its entirety by reference to each such document, statute, report, or instrument.

Additional Information

Additional information regarding this Official Statement, as well as copies of the Fiscal Agent Agreement and other documents described herein, may be obtained from the City. The City's address for such purpose is: City of Bakersfield, 1600 Truxtun Avenue, Bakersfield, California 93301, Attention: Finance Director. The Finance Director's telephone number is (661) 326-3740.

THE REFUNDING PLAN

The Bonds are being issued for the purpose of refunding the outstanding principal amounts of the following obligations of the City (collectively, the "Refunded Bonds"), previously issued to finance infrastructure improvements in the Prior Districts, as applicable:

1. City of Bakersfield Assessment District No. 04-1 (Countryside/The Homestead/Cherry Hill/Olive Park III) Limited Obligation Improvement Bonds, dated February 9, 2005, in the original principal amount of \$4,195,000, currently outstanding in the principal amount of \$2,245,000;
2. City of Bakersfield Assessment District No. 04-2 (Brighton Parks/Brighton Village/Stockdale at Allen Commercial/Cherry Hill II) Limited Obligation Improvement Bonds, dated July 13, 2005, in the original principal amount of \$4,915,000, currently outstanding in the principal amount of \$2,605,000;
3. City of Bakersfield Assessment District No. 04-3 (Solera/Rio Vista) Limited Obligation Improvement Bonds (Taxable), dated June 28, 2005, in the original principal amount of \$3,380,000, currently outstanding in the principal amount of \$2,075,000;
4. City of Bakersfield Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge) Limited Obligation Improvement Bonds, dated March 2, 2006, in the original principal amount of \$8,705,000, currently outstanding in the principal amount of \$4,410,000; and
5. City of Bakersfield Assessment District No. 06-1 (Etcheverry/Lin II/University Park) Limited Obligation Improvement Bonds, dated May 2, 2007, in the original principal amount of \$5,010,000, currently outstanding in the principal amount of \$3,520,000.

Pursuant to an Refunding Escrow Agreement (the "Escrow Agreement"), dated as of July 1, 2015, by and between the City and the U.S. Bank National Association, a national banking association, as escrow agent (the "Escrow Agent"), the City will deposit proceeds of the Bonds with the Escrow Agent in an amount sufficient, together with other funds deposited therewith and investment earnings thereon, to pay (i) the regularly scheduled principal and interest payments with respect to the Refunded Bonds maturing on September 2, 2015, and (ii) the redemption price of the Refunded Bonds maturing after September 2, 2015, pursuant to an optional redemption of the Refunded Bonds on September 2, 2015. The lien of the Refunded Bonds, including, without limitation, the pledge of the original assessments to repay the Refunded Bonds, will be discharged, terminated and of no further force and effect upon the deposit with the Escrow Agent of the amounts required pursuant to the Escrow Agreement. See "VERIFICATION OF MATHEMATICAL COMPUTATIONS."

ESTIMATED SOURCES AND USES OF FUNDS

The following table details the estimated sources and uses of the proceeds from the sale of the Bonds and moneys to be transferred from certain funds related to the Refunded Bonds:

SOURCES:	Series 2015A Bonds	Series 2015B Bonds
Principal Amount	\$11,600,000.00	\$1,680,000.00
Transferred from Funds Related to Refunded Bonds	2,820,877.77	728,384.26
Plus/Less: Net Original Issue Premium (Discount)	460,814.60	(5,759.10)
Less: Underwriter's Discount	<u>(145,000.00)</u>	<u>(21,000.00)</u>
Total Sources:	\$14,736,692.37	\$2,381,625.16
USES:		
Transfer to Escrow Agent for Deposit in Escrow Fund	\$13,376,330.00	\$2,183,781.25
Deposit to Debt Service Reserve Fund ⁽¹⁾	1,160,000.00	168,000.00
Deposit to Costs of Issuance Fund ⁽²⁾	<u>200,362.37</u>	<u>29,843.91</u>
Total:	\$14,736,692.37	\$2,381,625.16

(1) Amount equal to the Reserve Requirement.

(2) Moneys in the Costs of Issuance Fund will be used to pay the fees and expenses of Bond Counsel, Disclosure Counsel, the Fiscal Agent, the Escrow Agent, the Financial Advisor, the Reassessment Engineer, and the Verification Agent, as well as printing fees and other miscellaneous costs related to the issuance of the Bonds.

THE BONDS

Authority for Issuance

The Bonds are being issued pursuant to the Refunding Act, the Resolution of Issuance, and the Fiscal Agent Agreement. See "APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement." The Bonds are being sold to Stifel, Nicolaus & Company, Incorporated (the "Underwriter"), pursuant to a Bond Purchase Agreement authorized by the Resolution of Issuance.

Delivery and Authorized Denominations of Bonds

The Bonds will be issued as fully registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof and shall mature as set forth on the inside front cover page of this Official Statement, will be delivered in fully registered form only, and, when issued, will be registered in the name of Cede & Co., as nominee of DTC. DTC will act as securities depository for the Bonds. Ownership interests in the Bonds may be purchased in authorized denominations, in book-entry form only. So long as Cede & Co. is the registered owner of the Bonds, principal of and interest on the Bonds are payable by wire transfer by the Fiscal Agent to Cede & Co., as nominee for DTC. Upon receipt of payments of principal and interest with respect to the Bonds, DTC will in turn remit such principal and interest to the participants in DTC for subsequent disbursement to the beneficial owners of the Bonds. See "APPENDIX E – Book-Entry Only System."

Repayment of the Bonds

Interest on the Bonds shall be payable on March 2 and September 2 (each, an "Interest Payment Date"), commencing March 2, 2016. Interest shall be paid in lawful money of the United States on each Interest Payment Date to the Owners of the Bonds. Interest shall be paid by check of the Fiscal Agent mailed by first class mail, postage prepaid, on each Interest Payment Date to the Owners at their respective addresses shown on the registration books held by the Fiscal Agent as of the close of business on the applicable Record Date. See "APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement."

The principal of the Bonds shall be payable in lawful money of the United States of America upon presentation and surrender thereof upon maturity or earlier redemption at the Office of the Fiscal Agent. Payment of principal of any Bond shall be made only upon presentation and surrender of the Bond at the Office of the Fiscal Agent. See “APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement.”

Redemption of Bonds

Optional Redemption. The Series 2015A Bonds maturing on or after September 2, 2026, or any portion thereof in the amount of \$5,000 or any integral multiple of \$5,000, are subject to optional redemption on any date on or after September 2, 2025, at a redemption price equal to the principal amount to be redeemed, together with accrued interest to the date fixed for redemption, without premium; provided that the City shall select Bonds for redemption in such a way that the ratio of outstanding Bonds to issued Bonds shall be approximately the same in each maturity insofar as possible.

The Series 2015B Bonds are not subject to optional redemption prior to their stated maturity dates.

Mandatory Redemption from Reassessment Prepayments. The Bonds, or any portion of them in the amount of \$5,000 or any integral multiple of \$5,000, are subject to redemption, pro rata, prior to their respective stated maturity dates, as a whole or in part, on any Interest Payment Date, solely from money in the Prepayment Account, which consists of the proceeds of property owner prepayments of the reassessment liens, excess amounts, if any, from the Debt Service Reserve Fund, and earnings from the funds and accounts established under the Fiscal Agent Agreement. Bonds redeemed from the Prepayment Account will be redeemed at the following redemption prices (expressed as a percentage of the principal amount of the Bonds or portions of the Bonds called for redemption), together with accrued interest to the date fixed for redemption:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
Any Interest Payment Date from March 2, 2016 to March 2, 2023	103%
September 2, 2023 and March 2, 2024	102%
September 2, 2024 and March 2, 2025	101%
September 2, 2025 and any Interest Payment Date thereafter	100%

Mandatory Sinking Fund Redemption of Series 2015B Bonds. The Series 2015B Bonds maturing on September 2, 2025, are subject to mandatory redemption in part by lot on September 2 in each year commencing September 2, 2023, at the principal amount to be redeemed plus accrued interest to the date fixed for redemption in accordance with the following schedule, without premium:

<u>Year (September 2)</u>	<u>Redemption Amount</u>
2023	\$180,000
2024	195,000
2025 (maturity)	200,000

Notice of Redemption. The Fiscal Agent on behalf and at the expense of the City shall mail notice of any redemption to the respective Owners of any Bonds designated for redemption, by registered or certified mail or by personal service, at their respective addresses appearing on the registration books held by the Fiscal Agent, at least thirty (30) but not more than sixty (60) days prior to the date fixed for redemption. Neither the failure to receive any notice so mailed, nor any defect in the notice, shall affect the sufficiency of the proceedings for the redemption of the Bonds or the cessation of accrual of interest from and after the date fixed for redemption.

Selection of Bonds for Redemption. Whenever provision is made in the Fiscal Agent Agreement for the redemption of less than all of the Bonds of any maturity, the Fiscal Agent shall select the Bonds to be redeemed, from all the Bonds not previously called for redemption, by lot in any manner which the Fiscal Agent in its sole discretion shall deem appropriate and fair; provided, however, that all Bonds selected for redemption shall be deemed to be comprised of separate \$5,000 denominations and the separate denominations shall be treated as separate Bonds which may be separately redeemed.

Partial Redemption of Bonds. Upon surrender of any Bonds redeemed in part only, the City shall execute and the Fiscal Agent shall authenticate and deliver to the Owner, at the expense of the City, a new Bond or Bonds of authorized denominations equal in aggregate principal amount representing the unredeemed portion of the Bonds surrendered.

Effect of Notice of Redemption. Notice having been mailed, and moneys for the redemption (including the interest to the applicable date fixed for redemption and including any applicable premium), having been set aside in the Redemption Account or Prepayment Account, as applicable, the Bonds shall become due and payable on that date, and, upon presentation and surrender of the Bonds at the Office of the Fiscal Agent, the Bonds shall be paid at the Redemption Price, together with interest accrued and unpaid to the redemption date. If, on the date fixed for redemption, moneys for the redemption of all the Bonds to be redeemed, together with interest to that date, shall be held by the Fiscal Agent so as to be available for payment on that date, and, if notice of redemption shall have been mailed and not canceled, then, from and after the redemption date, interest on the Bonds shall cease to accrue and become payable. All moneys held by or on behalf of the Fiscal Agent for the redemption of Bonds shall be held in trust for the account of the Owners of the Bonds so to be redeemed. All Bonds paid at maturity or redeemed prior to maturity pursuant to the provisions hereof shall be canceled upon surrender and delivered to the City.

Debt Service Schedules

The following tables summarize the debt service requirements for the Series 2015A Bonds and the Series 2015B Bonds, including mandatory sinking fund redemption amounts:

Table 1
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

ANNUAL DEBT SERVICE

Year (September 2)	Series 2015A Bonds Principal Payments	Series 2015A Bonds Interest Payments	Series 2015B Bonds Principal Payments	Series 2015B Bonds Principal Payments	Total Annual Debt Service
2016	\$ 890,000.00	\$ 473,469.33	\$ 140,000.00	\$ 70,641.18	\$ 1,574,110.51
2017	950,000.00	402,025.04	150,000.00	60,887.50	1,562,912.54
2018	980,000.00	373,525.04	150,000.00	57,887.50	1,561,412.54
2019	1,015,000.00	334,325.04	160,000.00	53,762.50	1,563,087.54
2020	1,050,000.00	306,025.04	165,000.00	48,562.50	1,569,587.54
2021	1,075,000.00	275,025.04	165,000.00	42,787.50	1,557,812.54
2022	1,115,000.00	232,025.04	175,000.00	36,187.50	1,558,212.54
2023	1,175,000.00	176,275.04	180,000.00	28,750.00	1,560,025.04
2024	1,225,000.00	117,525.04	195,000.00	19,750.00	1,557,275.04
2025	1,020,000.00	79,243.76	200,000.00	10,000.00	1,309,243.76
2026	770,000.00	39,093.76	0.00	0.00	809,093.76
2027	335,000.00	12,143.76	0.00	0.00	347,143.76
Total	\$11,600,000.00	\$2,820,700.93	\$1,680,000.00	\$429,216.18	\$16,529,917.11

Source: Underwriter.

SECURITY FOR THE BONDS

This section describes certain provisions of the Fiscal Agent Agreement related to security and sources of payment for the Bonds. See “APPENDIX A – Summary of Certain Provisions of the Fiscal Agent Agreement” for a more detailed summary of the provisions the Fiscal Agent Agreement.

Limited Obligation

The obligations of the City with respect to the payment of principal of and interest on the Bonds are not be general obligations of the City, but are limited obligations, payable solely from the Reassessments and the other assets pledged for those purposes under the Fiscal Agent Agreement. Neither the faith and credit nor the taxing power of the City, nor of the State or any political subdivision of the State, is pledged to the payment of the Bonds. Notwithstanding any other provision of the Fiscal Agent Agreement, the City is not legally or morally obligated to advance available funds from the City treasury to cure any deficiency in the Redemption Account.

Pledge of Reassessments

Pursuant to the Refunding Act and the Fiscal Agent Agreement, and subject only to the provisions of the Fiscal Agent Agreement permitting the application thereof for the purposes and on the terms and conditions set forth therein, all of the Reassessments and any other amounts (including proceeds of the sale of the Bonds) held in any fund or account established under the Fiscal Agent Agreement (except the Administrative Account and the Rebate Fund are pledged by the City to secure the payment of the principal of and interest on the Bonds in accordance with their terms, with the provisions of the Fiscal Agent Agreement, and with the Refunding Act. Such pledge constitutes a first lien on and security interest in such assets. The Fiscal Agent Agreement defines “Reassessments” as the unpaid Reassessments levied within the District by the City Council under the proceedings taken pursuant to the Resolution Confirming Reassessments.

Covenants of the City

Pursuant to the Fiscal Agent Agreement, so long as any of the Bonds are Outstanding and unpaid, the City makes certain covenants with the Bondowners; provided, however, that these covenants do not require the City to expend any funds or moneys other than the Reassessments and other amounts deposited to the Redemption Account. These covenants include, among others, the following:

Collection and Application of Reassessments. The City shall comply with all requirements of the Refunding Act, the Improvement Bond Act of 1915, the Resolution of Issuance and the Fiscal Agent Agreement to assure the timely collection of the Reassessments, including, without limitation, the enforcement of delinquent Reassessments. Any funds received by the City in and for the District, including, but not limited to, collections of Reassessments upon the secured tax rolls, collections of delinquent Reassessments and penalties, through foreclosure proceedings or otherwise, and the prepayment of Reassessments or portions thereof, shall be transmitted directly to the Fiscal Agent on or prior to each Interest Payment Date, without deduction (except as provided herein), to be applied to the payment of the principal of and interest on the Bonds.

Annual Installments. The Reassessments as set forth on the List of Unpaid Reassessments on file with the Finance Director, together with interest (computed at the rate specified in the Bonds and which shall begin to accrue from the Dated Date), shall be payable in annual installments corresponding in an amount equal to the amount of Bonds unpaid, which amount shall be sufficient to pay the Bonds as the same become due, and an annual installment of interest on the unpaid Reassessments shall be payable and

collected in each year corresponding in an amount equal to the amount of interest which will accrue on the Bonds outstanding for that year. Each annual installment shall be payable in each year, preceding the date of maturity of each of the several maturities of Bonds issued, sufficient to pay the Bonds when due, together with the annual interest. All sums received from the collection of the Reassessments and of the interest and penalties shall be placed in the Redemption Account. Any prepayments of Reassessments shall be placed in the Prepayment Account.

County Tax Roll. The Finance Director shall, before the final date on which the County Treasurer will accept the transmission of the Reassessments for the Reassessment Parcels for inclusion on the next tax roll, prepare or cause to be prepared, and shall transmit to the County Treasurer, such data as the County Treasurer requires to include the installments of the Reassessments on the next secured tax roll of the City. The Finance Director is authorized under the Fiscal Agent Agreement to employ consultants to assist in computing the installments of the Reassessments and in reconciling Reassessments billed to amounts received.

Manner of Collection. The Reassessments shall be payable and be collected in the same manner and at the same time and in the same installments as the general taxes on real property are payable, and have the same priority, become delinquent at the same times and in the same proportionate amounts and bear the same proportionate penalties and interest after delinquency as do the general taxes on real property.

Administrative Costs. In addition to any amounts authorized pursuant to the Improvement Bond Act of 1915 to be included with the annual amounts of installments, the City, pursuant to the Improvement Bond Act of 1915, may cause to be entered on the assessment roll on which taxes will next become due, opposite each lot or parcel of land within the District in the manner set forth in the Improvement Bond Act of 1915, each lot's pro rata share of the estimated annual expenses of the City in connection with its administrative duties for the Bonds, including, but not limited to, the costs of registration, authentication, transfer and compliance with the provisions of the Fiscal Agent Agreement. Delinquent Reassessments shall be subject to foreclosure pursuant to the Fiscal Agent Agreement.

No Required Advances from Available Funds. The City will not be required to advance available funds of the City to cure any deficiency that may occur in the Redemption Account or the Bond Fund.

Punctual Payment. The City will punctually pay or cause to be paid the principal, premium (if any) and interest to become due in respect of all the Bonds, in strict conformity with the terms of the Bonds and of the Fiscal Agent Agreement, according to their true intent and meaning, but only out of Reassessments and other assets pledged for such payment as provided in the Fiscal Agent Agreement and received by the City or the Fiscal Agent.

Covenant to Commence Superior Court Foreclosure. The Finance Director will annually, no later than October 1 of each year commencing October 1, 2016, review the records of the County to determine if any delinquencies exist in the payment of Reassessment installments. The City covenants in the Fiscal Agent Agreement that, except as otherwise provided therein, in the event any Reassessment installment, including any interest, is not paid when due, the City will order and cause to be commenced not later than January 1 of the fiscal year immediately following the fiscal year in which the delinquency occurred, and thereafter diligently prosecute, judicial foreclosure proceedings upon the delinquent Reassessment installment and interest, which foreclosure proceedings shall be commenced and prosecuted without regard to available surplus funds of the City. The City shall not be required to commence or prosecute a foreclosure action as described in the preceding paragraph with respect to any parcel so long as: (1) no amounts have been withdrawn (and not reimbursed) from the Debt Service

Reserve Fund pursuant to the Fiscal Agent Agreement; or (2) the delinquent amount on the parcel (including penalties, interest and costs) is less than \$5,000 and the cumulative delinquencies (exclusive of penalties, interest and costs) in the District are less than 5% of the total levy of Reassessment installments for the immediately preceding fiscal year. Pursuant to the Streets and Highways Code, the City shall be entitled to reasonable attorney's fees from the proceeds of any foreclosure sale.

No assurances can be given that any real property subject to a judicial foreclosure sale will be sold or, if sold, that the proceeds of sale will be sufficient to pay any delinquent Reassessment installment. If court foreclosure proceedings are necessary, there may be a delay in payments to Owners of the Bonds pending prosecution of the foreclosure proceedings and receipt by the City of the proceeds of the foreclosure sale. It is also possible that no bid for the purchase of the applicable property would be received at the foreclosure sale. See "RISK FACTORS – Covenant to Foreclose" and "– Bankruptcy and Foreclosure Delays."

Tax-Defaulted Property

General. If foreclosure is deemed necessary, property securing delinquent Reassessment installments that is not sold under the judicial foreclosure proceedings described above may be sold, subject to redemption by the property owner, in the same manner and to the same extent as real property sold for nonpayment of general County property taxes. On or before June 30 of the year in which such delinquency occurs, the property becomes tax-defaulted. This initiates a five-year period during which the property owner may redeem the property. At the end of the five-year period the property becomes subject to sale by the County Tax Collector. Except in certain circumstances, as provided in the Improvement Bond Act of 1915, the purchaser at any such sale takes such property subject to all unpaid assessments, interest and penalties, costs, fees and other charges that are not satisfied by application of the sales proceeds and subject to all public improvement assessments which may have priority.

Delinquency Resulting in Default on Bonds. The Improvement Bond Act of 1915 sets forth the procedures to be followed by the City in the event of deficiencies in the Redemption Account. These provisions include Part 12 of Division 10 (beginning with Section 8770) of the Improvement Bond Act of 1915, which generally specify the procedures to be followed and order of priority in making payments on bonds when due. There is no assurance that funds will be available in the Debt Service Reserve Fund for this purpose and if, during the period of delinquency, there are insufficient funds in the Debt Service Reserve Fund, a delay may occur in payments to the Bond Owners or there may be insufficient funds to make such payments. If there are additional delinquencies after exhaustion of funds in the Debt Service Reserve Fund, the City has no direct or contingent liability to transfer into the Redemption Account the amount of delinquency out of any other available moneys of the City.

Priority of Lien

Pursuant to the Refunding Act, the lien of the Reassessments is subordinate to any fixed special assessment liens imposed upon the Reassessment Parcels before the liens securing the Prior Districts were imposed, but has priority over all private liens and over all fixed special assessment liens that were created against the Reassessment Parcels after the liens securing the Prior Districts were imposed. The lien of the Reassessments is co-equal to and independent of the lien for general property taxes and special taxes, including, without limitation, special taxes levied under the Mello-Roos Community Facilities Act of 1982 (being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California), whenever created against the property. See "THE DISTRICT" for a description of overlapping liens affecting the property in the District.

Redemption Account

Pursuant to the Fiscal Agent Agreement, the Redemption Account is established as a separate account to be held by the Finance Director. Except as otherwise provided in the Fiscal Agent Agreement, the Finance Director will deposit in the Redemption Account all Reassessments received from the County or any other source, including any prepayments thereof and penalties thereon, and any other amounts required to be deposited therein by the Fiscal Agent Agreement or the Refunding Act.

Bond Fund

On or before each Interest Payment Date, the Finance Director shall withdraw from the Redemption Account and transfer to the Fiscal Agent the amount necessary for payment to the Owners of the Bonds of the principal, if any, and interest then due and payable on the Bonds, and the Fiscal Agent shall deposit those amounts in the Bond Fund. On each Interest Payment Date the Fiscal Agent shall withdraw from the Bond Fund the amount necessary to pay interest and principal on the Bonds due on the Interest Payment Date and shall make the payments. In the event that amounts in the Bond Fund are insufficient for that purpose, the Fiscal Agent shall withdraw from the Debt Service Reserve Fund the amount of the insufficiency, and shall transfer any amounts so withdrawn to the Bond Fund to be applied to the payment of the Bonds. If, after the foregoing transfer, there are insufficient funds in the Bond Fund to pay the principal due, if any, and interest on the Bonds, the Fiscal Agent shall apply the available funds (i) first to the payment of interest on the Bonds, (ii) then to the payment of principal of the Bonds on a pro-rata basis.

Prepayment Account

The Fiscal Agent shall establish and maintain a special account within the Bond Fund designated the "Prepayment Account." A property owner may prepay the reassessment and remove the lien of the same from his or her property by paying to the City the sum of the following amounts: (a) the amount of any delinquent installments of principal and interest, together with penalties accrued to the date of prepayment; (b) the unpaid, non-delinquent principal of the reassessment, including principal posted to the tax roll for the current fiscal year but not yet paid; (c) an allowance for redemption premium, calculated by multiplying the amount of the unmatured principal (exclusive of principal due during the fiscal year of prepayment if the prepayment is on the scheduled principal payment date) by the redemption premium; (d) a reasonable fee, to be fixed by the City, for the cost of administering the prepayment and advance redemption of Bonds (the amount of which will not be transferred to the Fiscal Agent); (e) interest accrued to the next Interest Payment Date which is not less than ninety (90) days after the date of prepayment; and (f) less a credit for the Debt Service Reserve Fund equal to the transfer provided for in the Fiscal Agent Agreement.

Upon receiving any prepayment of a reassessment, the Finance Director shall transfer to the Fiscal Agent from the Redemption Account for deposit in the Prepayment Account an amount of the prepayment as follows: (a) delinquent principal, interest and penalties shall be deposited in the Bond Fund unless the Debt Service Reserve Fund has been depleted on account of the delinquencies, in which case the delinquent amounts and penalties shall be deposited in the Debt Service Reserve Fund; (b) the installment of principal due in the fiscal year of prepayment shall be deposited in the Bond Fund; (c) interest accrued to the next Interest Payment Date shall be deposited in the Bond Fund; and (d) the balance of the prepayment shall be retained in the Prepayment Account to be used to advance the maturity of Bonds to the next redemption date as provided in the Improvement Bond Act of 1915. The City shall provide written confirmation to the Fiscal Agent of the amounts to be deposited in accordance with the Fiscal Agent Agreement. Amounts in the Prepayment Account shall be disbursed for the payment of the Redemption Price of Bonds redeemed pursuant to the Fiscal Agent Agreement.

Debt Service Reserve Fund

Establishment of Debt Service Reserve Fund. Pursuant to the Fiscal Agent Agreement, the Fiscal Agent shall establish, maintain, and hold in trust a special fund designated the “Debt Service Reserve Fund.” The City shall cause the Debt Service Reserve Fund to be administered in accordance with the Improvement Bond Act of 1915; provided that proceeds from redemption or sale of properties, with respect to which payment of delinquent Reassessments and interest was made from the Debt Service Reserve Fund, shall be credited to the Debt Service Reserve Fund.

Transfers to Bond Fund. Except as otherwise provided in the Fiscal Agent Agreement, all amounts deposited in the Debt Service Reserve Fund shall be used and withdrawn by the Fiscal Agent solely for the purpose of making transfers to the Bond Fund in the event of any deficiency at any time in the Bond Fund of the amount then required for payment of the principal of and interest and premium (if any) on the Bonds or, in accordance with the provisions of the Fiscal Agent Agreement, for the purpose of redeeming Bonds. In the event the amount on deposit in the Debt Service Reserve Fund falls below the Reserve Requirement (as adjusted in accordance with the provisions described below), earnings on amounts in the Debt Service Reserve Fund and any excess amounts in the Redemption Account or the Bond Fund related to interest earnings or collections of delinquent reassessment installments after payment of principal and interest due on the Bonds shall be deposited in the Debt Service Reserve Fund until the amount in the fund equals the Reserve Requirement.

Reduction of Reserve Requirement Upon Prepayment. Whenever, after the issuance of the Bonds, a Reassessment is prepaid, in whole or in part, as provided in the Improvement Bond Act of 1915, the Fiscal Agent shall, at the direction of the City, transfer from the Debt Service Reserve Fund to the Prepayment Account an amount, equal to the product of the ratio of the original amount of the Reassessment so paid to the original amount of all unpaid Reassessments, times the lesser of (i) initial Reserve Requirement, if the amount in the Debt Service Reserve Fund is not below the Reserve Requirement, or (ii) the amount which would then be on deposit in the Debt Service Reserve Fund had there been no unreimbursed withdrawals from the Debt Service Reserve Fund pursuant to the Fiscal Agent Agreement. The City shall calculate the amount of the transfer. The Reserve Requirement shall thereafter be reduced by the amount of the transfer to the Prepayment Account.

Transfer of Excess in Debt Service Reserve Fund. So long as no Event of Default shall have occurred and be continuing, each September 3, any amount in the Debt Service Reserve Fund in excess of the Reserve Requirement shall be transferred by the Fiscal Agent to the Prepayment Account. Whenever the balance in the Debt Service Reserve Fund is sufficient to retire all the Outstanding Bonds, whether by advance retirement or otherwise, levy of the principal and interest on the Reassessments shall be discontinued by the City and amounts in the Debt Service Reserve Fund shall be transferred by the Fiscal Agent to the Bond Fund. In the event that the balance in the Debt Service Reserve Fund at the time of the transfer exceeds the amount required to retire all of the Outstanding Bonds, the excess shall be used in accordance with the Refunding Act and the Improvement Bond Act of 1915.

Reserve Facility. In addition to the amounts held in the Debt Service Reserve Fund in the form of cash or Permitted Investments, the Fiscal Agent may hold in the Debt Service Reserve Fund a Reserve Facility. The face amount of the Reserve Facility shall not be considered in determining whether the amounts on deposit in the Debt Service Reserve Fund are sufficient to meet the Reserve Requirement; rather, only the amount available to be drawn under the Reserve Facility shall be so considered. In the event that the amount of cash and Permitted Investments in the Debt Service Reserve Fund is insufficient to make a transfer to the Bond Fund as required by the Fiscal Agent Agreement, the Fiscal Agent may draw on the Reserve Facility in the amount equal to the lesser of (i) the amount of the shortfall or (ii) the amount available to be drawn under the Reserve Facility. The amount of the draw shall be transferred by

the Reserve Facility provider directly to the Fiscal Agent, and the Fiscal Agent shall hold the amounts solely for the purpose of paying interest of and principal on the Bonds. If there shall be an unreimbursed draw on the Reserve Facility, any amounts which become available for deposit in the Debt Service Reserve Fund shall be applied in the following order of priority:

First, to repay the principal amount of the draw on the Reserve Facility; provided, that the amount available to be drawn under the Reserve Facility is augmented in the amount of the repayment;

Second, to restore the amount on deposit in the Reserve Fund to an amount which, when added to the amount then available to be drawn on the Reserve Facility, equals the Reserve Requirement; and

Third, to the repayment of any other amounts owed to the Reserve Facility provider with respect to the Reserve Facility, including interest, expenses and any principal amount which will not be reinstated.

As long as a Reserve Facility shall be in full force and effect, the City agrees to comply with its provisions and, after submitting to the Reserve Facility provider any demand for payment under the Reserve Facility, to make available to the Reserve Facility provider all records relating to the funds and accounts maintained under the Fiscal Agent Agreement

Reserve Requirement. The Fiscal Agent Agreement defines the “Reserve Requirement,” as of any date of calculation, as the least of (a) ten per cent (10%) of the original principal amount of the Bonds, or (b) the maximum principal and interest payable on the Bonds in the current or any future Bond Year, or (c) one hundred twenty-five per cent (125%) of the average amount of principal and interest payable on the Bonds in the current and in all future Bond Years, all as determined by the City under the Code and specified in writing to the Fiscal Agent; provided, that the requirement (or any portion thereof) may be satisfied by the provision of one or more Reserve Facilities. Under this definition, the Reserve Requirement will be reduced as a result of prepayments of Reassessments pursuant to the Fiscal Agent Agreement.

THE DISTRICT

The Prior Districts

The District is comprised of the five assessment districts (collectively, the “Prior Districts”), which are described in more detail below.

AD 04-1. Assessment District No. 04-1 (Countryside/The Homestead/Cherry Hill/Olive Park III), formed on May 26, 2004 (“AD 04-1”), is comprised of four separate community areas in the northwest area of the City totaling approximately 292.00 acres and generally described as (i) the Countryside Area, containing approximately 146.50 acres and generally bounded by Olive Drive on the south, Allen Road on the west, Snow Road on the north, and Old Farm Road on the east, (ii) The Homestead Area, containing approximately 100.00 acres and generally bounded by Reina Road on the north, Old Farm Road on the east, and Noriega Road on the south, (iii) the Cherry Hill Area, containing approximately 17.00 acres and generally located south of Reina Road and approximately one quarter mile west of Jewetta Avenue, and (iv) the Olive Park III Area, containing approximately 28.50 acres and generally located at the northwest corner of the intersection of Reina Road and Jewetta Avenue. The four irregularly shaped Community Areas are located within a rectangular section of the northwest area of the City that has a north-to-south dimension of approximately one and one-half miles as measured from the

north end of the Countryside Area to the south end of The Homestead Area and a west-to-east dimension of approximately one mile as measured from the westerly boundary of the Countryside Area to the easterly boundary of the Olive Park III Area.

AD 04-2. Assessment District No. 04-2 (Brighton Park/Brighton Village/Stockdale at Allen Commercial/Cherry Hill II), formed on December 15, 2004 (“AD 04-2”), is comprised of four separate community areas in northwest are of the City totaling approximately 233.90 acres and generally described as (i) the Brighton Parks Area, containing approximately 103.70 acres and generally bounded by the south boundary of the right-of-way for the Westside Parkway and the south boundary of the future water recharge basin on the north, the Rio Bravo Canal on the northeast, Jewetta Avenue on the southeast, the Stockdale at Allen Commercial Area on the south, and the Brighton Village Area on the west, (ii) Brighton Village Area, containing approximately 55.40 acres and generally bounded by the south boundary of the right-of-way for the Westside Parkway on the north, the Brighton Parks Area on the east and southeast, the Stockdale at Allen Commercial Area on the south, and Allen Road on the west, (iii) the Stockdale at Allen Commercial Area, containing approximately 37.00 acres and generally bounded by Stockdale Highway on the south, Allen Road on the west, and the Brighton Parks Area and the Brighton Village Area on the north, and (iv) the Cherry Hill II Area, containing approximately 37.80 acres and generally located at the southeast corner of the intersection of Reina Road and Old Farm Road. The four irregularly shaped community areas within AD 04-2 are located within a rectangular section of the northwest area of the City that has a north-to-south dimension of approximately four miles as measured from the north end of the Cherry Hill II Area to the south end of the Stockdale at Allen Commercial Area and a west-to-east dimension of approximately three-quarters of a mile as measured from the westerly boundaries of the Brighton Village Area and the Stockdale at Allen Commercial Area to the easterly boundary of the Cherry Hill II Area.

AD 04-3. Assessment District No. 04-3 (Solera/Rio Vista), formed on January 26, 2005 (“AD 04-3”), is comprised of two separate community areas in the northeast portion of the City totaling approximately 215.60 acres, and generally described as (i) the Solera Area, containing approximately 174.70 acres located south of State Route 178, east of Alfred Harrell Highway, and west of Miramonte Drive, and (ii) the Rio Vista Area, containing approximately 40.90 acres located east of Miramonte Drive. The two irregularly shaped community areas within AD 04-3 are located within a rectangular section of the northeast area of the City that has a north-to-south dimension of approximately one mile as measured from the north end of the Solera Area to the south end of the Rio Vista Area and a west-to-east dimension of approximately one and one-half miles as measured from the westerly boundary of the Solera Area to the easterly boundary of the Rio Vista Area.

AD 05-3. Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge), formed on August 17, 2005 (“AD 05-3”), is comprised of approximately 450.60 gross acres located in the northwest and southwest areas of the City. AD 05-3 has been divided into six separate community areas generally identified as (i) the Liberty II Area, containing approximately 34.80 acres and generally bounded by Panama Lane on the south, Ashe Road on the west, and Arvin-Edison canal on the northeast, (ii) Village Green Area, containing approximately 82.70 acres and generally located at the southwest corner of the intersection of Stockdale Highway and Renfro Road, (iii) Tesoro-Encanto Area, containing approximately 79.80 acres and generally bounded by Panama Lane on the south, Buena Vista Road on the east, and Pensinger Road on the north, (iv) Lin Area, containing approximately 62.90 acres and generally located at the northwest corner of the intersection of Noriega Road and Allen Road, (v) Rider Area, containing approximately 113.60 acres and generally bounded by Stine Road on the east, McKee Road on the north, Mountain Ridge Drive on the west, and Taft Highway on the south, and (vi) Diamond Ridge Area, containing approximately 76.80 acres and generally bounded by McKee Road on the south, Mountain Ridge Drive on the east, and McCutchen Road on the north. The six irregularly shaped community areas within AD 05-3 are located within a rectangular section of the

northwest and southwest areas of the City that has a north-to-south dimension of approximately 10 miles as measured from the north end of the Lin Area to the south end of the Rider Area, and a west-to-east dimension of approximately six and one-quarter miles as measured from the west end of the Village Green Area to the east end of the Rider Area.

AD 06-1. Assessment District No. 06-1 (Etcheverry/Lin II/University Park), formed on April 5, 2006 (“AD 06-1”), is comprised of approximately 274.70 gross acres (or approximately 243.21 net acres) of land located in the northwest and southwest areas of the City. AD 06-1 has been divided into three separate community areas generally identified as (i) the Etcheverry Area, containing approximately 156.10 gross acres and generally bounded by Calloway Drive and Verdugo Lane on the east, Snow Road on the south, and Friant-Kern canal on the west, (ii) the Lin II Area, containing approximately 85.10 gross acres and generally bounded by Allen Road on the east, Reina Road on the north, Renfro Road on the northwest, and Vega Meadows Road on the southwest, and (iii) the University Park Area, containing approximately 33.50 gross acres and generally located at the southwest corner of the intersection of Ming Avenue and Gosford Road. The three irregularly shaped community areas within AD 06-1 are located within a rectangular section of the northwest and southwest areas of the City that has a north-to-south dimension of approximately seven miles as measured from the north end of the Etcheverry Area to the south end of the University Park Area, and a west-to-east dimension of approximately three and three-quarters miles as measured from the west end of the Lin II Area to the east end of the University Park Area.

The District contains 4,728 Reassessment Parcels. A total of 4,349 Reassessment Parcels (approximately 92% of the Reassessment Parcels) are currently developed. The District contains industrial, commercial, and residential uses. A diagram of the District is included in the Reassessment Engineer’s Report (the “Reassessment Report”), excerpts of which are attached to this Official Statement as Appendix G.

Method of Assessment Spread

The method of assessment apportionment contained in the Reassessment Report apportioned the Reassessments in exact proportion to the remaining principal amounts of the original assessments on the various parcels in each Prior District, which resulted in a uniform reduction, within each Prior District, in the amount assessed. A detailed description of the method of assessment spread is contained in the Reassessment Report, excerpts of which are attached as Appendix G.

Scheduled Reassessments and Debt Service.

The following table sets forth the scheduled annual Reassessments that will be levied within the District, and the scheduled annual debt service on the Bonds.

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Table 2
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

REASSESSMENT LEVY AND DEBT SERVICE

<u>Year</u> <u>September 2</u>	<u>Reassessments</u> <u>for AD 04-1</u>	<u>Reassessments</u> <u>for AD 04-2</u>	<u>Reassessments</u> <u>for AD 04-3</u>	<u>Reassessments</u> <u>for AD 05-3</u>	<u>Reassessments</u> <u>for AD 06-1</u>	<u>Total</u> <u>Reassessments</u>	<u>Debt Service</u> <u>on Bonds</u>
2016	\$ 262,598.16	\$ 283,528.03	\$ 210,641.18	\$ 466,805.39	\$ 350,537.75	\$ 1,574,110.51	\$ 1,574,110.51
2017	260,106.26	279,131.26	210,887.50	461,906.26	350,881.26	1,562,912.54	1,562,912.54
2018	259,256.26	283,131.26	207,887.50	462,306.26	348,831.26	1,561,412.54	1,561,412.54
2019	256,256.26	279,731.26	213,762.50	464,106.26	349,231.26	1,563,087.54	1,563,087.54
2020	260,856.26	283,831.26	213,562.50	464,406.26	346,931.26	1,569,587.54	1,569,587.54
2021	259,956.26	282,331.26	207,787.50	458,806.26	348,931.26	1,557,812.54	1,557,812.54
2022	261,156.26	278,131.26	211,187.50	464,406.26	343,331.26	1,558,212.54	1,558,212.54
2023	259,656.26	281,381.26	208,750.00	465,406.26	344,831.26	1,560,025.04	1,560,025.04
2024	252,656.26	283,881.26	214,750.00	460,406.26	345,581.26	1,557,275.04	1,557,275.04
2025	0.00	285,600.00	210,000.00	462,437.50	351,206.26	1,309,243.76	1,309,243.76
2026	0.00	0.00	0.00	460,575.00	348,518.76	809,093.76	809,093.76
2027	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>347,143.76</u>	<u>347,143.76</u>	<u>347,143.76</u>
Total	\$2,332,498.24	\$2,820,678.11	\$2,109,216.18	\$5,091,567.97	\$4,175,956.61	\$16,529,917.11	\$16,529,917.11

Source: Reassessment Engineer.

Property Ownership Within District

The property in the District consists of 4,728 Reassessment Parcels. There are several individual property owners who own more than one parcel in the District. The table below sets forth information regarding the property owners in the District who own more than one parcel or home, based on the respective share of the Bonds allocable to their property in the District.

Table 3
City of Bakersfield
Reassessment District No. 15-1
Consolidated Reassessment District)

PROPERTY OWNERS WITH MORE THAN ONE PARCEL

<u>Owner</u>	<u>Number of Parcels</u>	<u>Assessed Value (FY 2014-15)</u>	<u>Share of Bonds</u>	<u>Percentage of Total Bonds</u>
Castle & Cooke California Inc. ⁽¹⁾	134	\$28,593,008	\$ 779,957.92	5.87%
Amber Invs LLC	7	6,102,470	422,233.14	3.18
Lennar Homes Of Cal Inc.	52	1,978,115	178,745.57	1.35
Estancia Valley LLC	35	3,639,636	120,737.25	0.91
D R Horton Ven Inc.	103	6,358,871	88,659.77	0.67
R4 Prop LLC	9	1,535,040	19,325.23	0.15
Zimmerer Judy M Trust	4	1,168,500	13,743.12	0.10
Amer Homes 4 Rent Prop Five LLC	5	1,121,117	10,403.33	0.08
Zimmerer John & Tricia Living Trust	3	840,000	10,306.90	0.08
Martinez Family Trust	3	780,046	8,834.00	0.07
Liheng & He Yi Xue	2	426,928	8,571.49	0.06
Amer Homes 4 Rent Prop One LLC	3	651,945	7,887.67	0.06
Wible Investors Ii LLC	4	608,134	7,642.09	0.06
Bakersfield Properties Group LLC	3	729,203	7,469.61	0.06
Batey Bryan & Marie Family Trust	2	667,153	6,887.58	0.05
James B & Marie A Batey	2	693,000	6,887.58	0.05
Bonham Living Trust	2	504,277	6,872.44	0.05
Eddie & Grace Feng	2	354,600	6,457.83	0.05
Noah & Casey Sharifi	3	477,353	6,198.74	0.05
Anant P Singh	2	582,362	6,081.05	0.05
Ebersbacher Family Trust	2	430,998	6,027.71	0.05
Jim D & Cytnhia L Rev Borden	3	588,000	5,895.72	0.04
Steven C & Mary S Bruce	3	537,683	5,895.72	0.04
Owens Family Trust	2	514,925	5,691.60	0.04
Rayzor Family Trust	2	489,224	5,627.53	0.04
Charles J & Sally A Schultz	2	449,186	5,572.27	0.04
Taylor Family Trust	2	361,349	5,423.95	0.04
Thompson Family Trust	2	560,000	5,336.92	0.04
Curtis G & Diana L Hudson	3	551,720	5,127.70	0.04
Richard & Althia Reeder	2	615,066	5,127.70	0.04
Bakersfield 159 LP ⁽²⁾	153	7,530,966	5,109.37	0.04
Jane Li	2	471,000	5,109.37	0.04
Kenneth A Wyss	2	329,344	5,109.37	0.04
Nadim Sarkies	2	335,615	4,924.02	0.04
Red Adobe LLC	2	344,274	4,686.52	0.04
Amarinder & Sukhpreet Sidhu	2	442,034	4,686.52	0.04
Singh Gurpreet & Karan Family Trust	2	476,066	4,322.79	0.03
David S & Zarina R Szefflin	2	381,468	4,256.96	0.03
Rack Prop LLC	2	340,109	4,040.90	0.03
Mace Family Trust	2	520,000	3,930.48	0.03
Dennis Utt	2	429,942	3,930.48	0.03
Manjit Singh	2	462,000	3,930.48	0.03
Prabdeep Sibia	2	461,530	3,930.48	0.03
Scott & Andrea Dewar	2	351,696	3,921.52	0.03
Carlos Villa	2	426,310	3,803.11	0.03
Charles & Mileibi Sanderson	2	369,971	3,684.45	0.03
Hsiang Chun Lin	2	511,000	3,630.91	0.03
Ayman Sarriedine	5	258,665	186.00	0.00
Total	593	77,351,899	\$1,852,822.86	13.95%

(1) Includes 127 Appraised Parcels.

(2) The parent company of the former owner of these parcels filed for Chapter 11 bankruptcy on November 8, 2007. Following such filing, the City could not predict whether, or by whom, the public improvements on the affected property would be completed. Consequently, the City canceled the planned public improvements on such property and called on September 2, 2009, in advance of maturity, \$1,880,000 principal amount of the Refunded Bonds attributable to AD 05-3, which resulted in low "Share of Bonds" shown in the table above.

Source: Reassessment Engineer.

Land Use

The following table indicates the land use of the Reassessment Parcels.

Table 4
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

LAND USE

<u>Land Use</u>	<u>Number of Parcels</u>
Single Family Residential	4,349
Residential Vacant ⁽¹⁾	338
Miscellaneous Vacant	33
Commercial Vacant	<u>9</u>
Total	4,728

(1) Based on the County land use designations, each parcel is one acre or less.
Source: Reassessment Engineer.

Property Values Within District

Assessed Values. For the majority of the Reassessment Parcels, the assessed valuation as determined by the County is provided as an estimate for purposes of valuation. The County assessed valuation is derived from the fiscal year 2014-15 County Assessor's assessed valuation of land and improvements. See "APPENDIX H – Assessment Parcel Listing" for a complete list of Reassessment Parcels, fiscal year 2014-15 assessed values, and Reassessment liens. The County's assessed valuation of land and improvements is based on the base year assessed value (which may or may not be reflective of the fair market value of the land and improvements) increased by a maximum of 2% per year each year thereafter, as allowed under Article XIII A of the California Constitution. Values may also be decreased if inflation is negative (for example, the inflation factor for fiscal year 2010-11 was -0.237%). Therefore, the assessor's value typically does not accurately reflect the fair market value of the land and improvements which may be higher or lower than the Assessor's value. Furthermore, due to timing, the Assessor's value may not reflect the most recent sale price of a parcel or new construction on a parcel. See "RISK FACTORS – Valuation of Property in the District." The fair market value can only be established through the sale of the property or an M.A.I. appraisal of the property within the District.

Most of the residential construction in the District was completed and sold to end users prior to the recent recession, which began in 2008. The following tables present the historical assessed value of the parcels in the District, as well as in each of the Prior Districts. As shown in the tables, the Kern County Assessor began to adjust assessed values under Proposition 8 (as described below) due to decline in market values in fiscal year 2008-09, with the largest downward adjustments occurring between fiscal years 2009-10 and 2011-12. The housing market in the District generally stabilized in fiscal year 2012-13 and, as also shown in the tables, increases in assessed value occurred in fiscal year 2014-15. See also "RISK FACTORS – Valuation of Property in the District."

Table 5
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

HISTORICAL ASSESSED VALUES FOR AD 04-1

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Percent Change</u>
2006-07	\$234,675,517	N/A
2007-08	340,279,174	45.00%
2008-09	272,491,055	(19.92)
2009-10	215,939,797	(20.75)
2010-11	210,427,542	(2.55)
2011-12	199,547,446	(5.17)
2012-13	200,739,138	0.60
2013-14	201,318,988	0.29
2014-15	240,284,188	19.35

Source: Reassessment Engineer.

Table 6
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

HISTORICAL ASSESSED VALUES FOR AD 04-2

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Percent Change</u>
2006-07	\$ 80,842,033	N/A
2007-08	131,353,068	62.48%
2008-09	127,223,671	(3.14)
2009-10	109,469,888	(13.95)
2010-11	103,603,264	(5.36)
2011-12	108,153,244	4.39
2012-13	116,801,004	8.00
2013-14	116,315,265	(0.42)
2014-15	140,212,767	20.55

Source: Reassessment Engineer.

Table 7
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

HISTORICAL ASSESSED VALUES FOR AD 04-3

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Percent Change</u>
2006-07	\$ 66,641,697	N/A
2007-08	129,182,538	93.85%
2008-09	116,250,349	(10.01)
2009-10	107,550,869	(7.48)
2010-11	110,138,945	2.41
2011-12	103,889,480	(5.67)
2012-13	112,818,043	8.59
2013-14	118,700,495	5.21
2014-15	146,530,157	23.45

Source: Reassessment Engineer.

Table 8
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

HISTORICAL ASSESSED VALUES FOR AD 05-3

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Percent Change</u>
2006-07	\$ 40,811,495	N/A
2007-08	209,129,242	412.43%
2008-09	244,638,552	16.98
2009-10	197,361,871	(19.33)
2010-11	194,439,455	(1.48)
2011-12	197,127,122	1.38
2012-13	195,486,011	(0.83)
2013-14	214,321,464	9.64
2014-15	273,874,763	27.79

Source: Reassessment Engineer.

Table 9
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

HISTORICAL ASSESSED VALUES FOR AD 06-1

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Percent Change</u>
2006-07	N/A	N/A
2007-08	\$ 57,745,967	N/A
2008-09	55,866,589	(3.25%)
2009-10	42,565,393	(23.81)
2010-11	48,489,388	13.92
2011-12	67,981,924	40.20
2012-13	86,601,539	27.39
2013-14	126,847,898	46.47
2014-15	196,957,390	55.27

Source: Reassessment Engineer.

Table 10
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

COMBINED HISTORICAL ASSESSED VALUES
(AD 04-1, AD 04-2, AD 04-3, AD 05-3, and AD 06-1)

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Percent Change</u>
2006-07	\$422,970,742	N/A
2007-08	867,689,989	105.14%
2008-09	816,470,216	(5.90)
2009-10	672,887,818	(17.59)
2010-11	667,098,594	(0.86)
2011-12	676,699,216	1.44
2012-13	712,445,735	5.28
2013-14	777,504,110	9.13
2014-15	997,859,265	28.34

Source: Reassessment Engineer.

Appraisal Value of Certain Parcels. For the Reassessment Parcels with assessed values that result in a value-to-lien ratio of less than 3:1, the City obtained an appraisal, dated as of May 21, 2015 (the “Appraisal”), prepared by BTI Appraisal (the “Appraiser”), which Appraisal is attached to this Official Statement as Appendix I. The Appraisal provides that the “as-is” fee simple market value (the “Appraised Value”), as of May 21, 2015, of 243 Reassessment Parcels (collectively, the located within Tracts 7166, 6250, 6448, and 6458 of the District (collectively, the “Appraised Parcels”) is \$63,278,295.

The term “market value” is defined in the Appraisal to mean “the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and acting in what they consider their own best interests; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.”

The Appraisal is based upon a variety of assumptions and limiting conditions that are described in Appendix I. The City makes no representation as to the accuracy of the Appraisal or as to whether or not the Appraised Parcels in the District could be sold, at a foreclosure sale or otherwise, for a price equal to the Appraised Value thereof.

Value-To-Lien Ratios

The value-to-lien ratio on the Bonds secured by Reassessments is expected to vary over the life of the Bonds as a result of changes in the value of the property that serves as security for the Reassessments and the payment of principal and interest with respect to the Bonds. In comparing the aggregate assessed value of the real property within the District and the principal amount of the Bonds, it should be noted that only real property upon which there is a delinquent Reassessment can be foreclosed. Individual parcels may be foreclosed upon to pay delinquent installments of the Reassessments levied against such parcels. The principal amount of the Bonds is not allocated pro-rata among the parcels within the District; rather, the total Reassessment for the District has been allocated among the parcels within the District according to the method of reassessment apportionment shown in the Reassessment Report. The value to lien ratio includes the liens of special taxes or other assessments affecting property in the District. See “SECURITY FOR THE BONDS – Priority of Lien” and “THE DISTRICT – Direct and Overlapping Debt.”

Economic and other factors beyond a property owners’ control, such as economic recession, deflation of land values, financial difficulty or bankruptcy by one or more property owners (or anyone who claims an interest in such property), or the complete or partial destruction of taxable property caused by, among other possibilities, earthquake, flood, fire, or other natural disaster, could cause a reduction in the assessed value within the District. See “RISK FACTORS.”

The table below shows the projected value to lien ratio ranges for the Reassessment Parcels in the District, based on the assessed values maintained by the County Assessor for fiscal year 2014-15 or, for the Appraised Parcels, the Appraised Values set forth in the Appraisal, as applicable, and the lien represented by the Reassessments and overlapping bonded liens.

Table 11
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

VALUE-TO-LIEN RATIOS

Value-To-Lien Category	Number of Parcels	Property Value ⁽¹⁾	Share of Bonds	Share of Overlapping Land-Secured Bonds ⁽²⁾	Total Share of Bonds and Overlapping Land-Secured Bonds ⁽²⁾	Assessed Value-To-Lien	Percentage of Total Bonds ⁽³⁾
Less than 0.01	0	\$ 0	\$ 0.00	\$ 0.00	\$ 0.00	N/A	0.00%
0.1 to 3.1	0	0	0.00	0.00	0.00	N/A	0.00
3:1 to 5:1	30 ⁽⁴⁾	1,599,560	201,145.40	159,612.09	360,757.49	4.43:1	1.40
5:1 to 10:1	115 ⁽⁵⁾	7,417,133	712,626.33	289,921.65	1,002,547.98	7.40:1	3.90
10:1 to 15:1	83 ⁽⁶⁾	9,832,521	621,324.45	118,150.78	739,475.23	13.30:1	2.87
15:1 to 25:1	331 ⁽⁷⁾	54,787,780	948,136.58	1,567,694.66	2,515,831.24	21.78:1	9.78
Over 25:1	4,169 ⁽⁸⁾	986,552,423	10,796,767.24	10,317,824.82	21,114,592.06	46.72:1	82.05
Total/Avg.	4,728	\$1,060,189,417	\$13,280,000.00	\$12,453,204.00	\$25,733,204.00	41.20:1	100.00%

(1) Values obtained from a combination of Assessed Values and Appraised Values.

(2) The "Overlapping Land-Secured Bonds" consist of the outstanding bonds of the RNR School Financing Authority Community Facilities District No. 92-1, based on the County tax roll for fiscal year 2014-15.

(3) Based on share of total Reassessment and overlapping debt.

(4) Includes 29 non-appraised Parcels with an assessed value that does not include a structural value as of fiscal year 2014-15, and one undeveloped Appraised Parcel.

(5) Includes one undeveloped Appraised Parcel.

(6) Includes five Appraised Parcels.

(7) Includes 12 Appraised Parcels.

(8) Includes 224 Appraised Parcels.

Source: Reassessment Engineer.

The table below shows the value to lien ratios for each year the Bonds are outstanding (assuming no Bonds are redeemed prior to their stated maturities), based on the assessed value of all property for fiscal year 2014-15 and the liens applicable to each of the underlying Prior Districts.

Table 12
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

VALUE-TO-LIEN RATIOS APPLICABLE TO UNDERLYING PRIOR DISTRICTS

Bond Year Ending September 1	Number of Underlying Prior Districts	Share of Bonds	Share of Overlapping Land-Secured Bonds ⁽¹⁾	Total Share of Bonds and Overlapping Land-Secured Bonds ⁽¹⁾	Number of Assessor Parcels	Fiscal Year 2014-15 Assessed Value	Assessed Value-To-Lien
2016	5	\$13,280,000	\$12,453,204	\$25,733,204	4,728	\$997,859,265	38.78:1
2017	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2018	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2019	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2020	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2021	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2022	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2023	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2024	5	13,280,000	12,453,204	25,733,204	4,728	997,859,265	38.78:1
2025	4	11,345,000	8,664,639	20,009,639	3,791	757,575,077	37.86:1
2026	2	7,370,000	6,041,312	13,411,312	2,559	470,832,153	35.11:1
2027	1	3,290,000	3,512,667	6,802,667	929	196,957,390	28.95:1

(1) The "Overlapping Land-Secured Bonds" consist of the outstanding bonds of the RNR School Financing Authority Community Facilities District No. 92-1, based on the County tax roll for fiscal year 2014-15.

Source: Reassessment Engineer.

Historical Delinquency

The table below contains a summary of delinquencies in the collection of assessments for the past five fiscal years, and the subsequent collections of such delinquencies, with respect to each of the Prior Districts.

Table 13
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

AD 04-1 DELINQUENCIES AND COLLECTIONS

Assessment <u>Year</u>	Amount of Assessment <u>Levy</u>	Amount Delinquent as of June 30	Percentage of Levy <u>Delinquent</u>	Collections as of <u>December 31, 2014</u>	Amount Delinquent as of <u>December 31, 2014</u>	Number of Parcels Delinquent as of <u>December 31, 2014</u>
2008-09	\$319,685.92	\$12,119.47	3.79%	\$319,685.92	\$ 0.00	0
2009-10	322,536.62	11,809.44	3.66	322,231.02	305.60	1
2010-11	324,503.24	3,754.65	1.16	324,202.94	300.30	1
2011-12	313,366.41	7,890.41	2.52	312,900.12	466.29	2
2012-13	309,876.25	3,790.24	1.22	309,586.27	289.98	1
2013-14	306,329.54	3,565.55	1.16	305,545.44	784.10	3

Source: Reassessment Engineer.

Table 14
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

AD 04-2 DELINQUENCIES AND COLLECTIONS

Assessment <u>Year</u>	Amount of Assessment <u>Levy</u>	Amount Delinquent as of June 30	Percentage of Levy <u>Delinquent</u>	Collections as of <u>December 31, 2014</u>	Amount Delinquent as of <u>December 31, 2014</u>	Number of Parcels Delinquent as of <u>December 31, 2014</u>
2008-09	\$396,218.34	\$4,868.70	1.23%	\$396,218.34	\$ 0.00	0
2009-10	398,912.59	8,246.49	2.07	398,912.59	0.00	0
2010-11	401,284.60	7,881.50	1.96	401,284.60	0.00	0
2011-12	343,339.14	6,130.81	1.79	343,339.14	0.00	0
2012-13	345,787.31	3,135.12	0.91	344,899.39	887.92	4
2013-14	330,227.28	2,125.57	0.64	329,732.22	495.06	2

Source: Reassessment Engineer.

Table 15
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

AD 04-3 DELINQUENCIES AND COLLECTIONS

Assessment <u>Year</u>	Amount of Assessment <u>Levy</u>	Amount Delinquent as of June 30	Percentage of Levy <u>Delinquent</u>	Collections as of <u>December 31, 2014</u>	Amount Delinquent as of <u>December 31, 2014</u>	Number of Parcels Delinquent as of <u>December 31, 2014</u>
2008-09	\$314,867.78	\$ 2,712.78	0.86%	\$314,867.78	\$ 0.00	0
2009-10	316,195.27	6,157.51	1.95	316,195.27	0.00	0
2010-11	315,245.62	6,469.99	2.05	314,213.14	1,032.48	2
2011-12	307,220.72	14,883.80	4.84	306,987.71	233.01	1
2012-13	304,994.84	3,116.25	1.02	304,994.84	0.00	0
2013-14	289,134.43	3,470.95	1.20	287,808.01	1,326.42	3

Source: Reassessment Engineer.

Table 16
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

AD 05-3 DELINQUENCIES AND COLLECTIONS

Assessment Year	Amount of Assessment Levy	Amount Delinquent as of June 30	Percentage of Levy Delinquent	Collections as of December 31, 2014	Amount Delinquent as of December 31, 2014	Number of Parcels Delinquent as of December 31, 2014
2008-09	\$713,764.14	\$10,834.61	1.52%	\$713,436.82	\$ 327.32	1
2009-10	546,992.72	6,926.75	1.27	546,411.14	581.58	1
2010-11	548,724.50	5,646.00	1.03	548,432.32	292.18	1
2011-12	529,005.50	5,941.87	1.12	528,443.72	561.78	1
2012-13	524,424.45	5,371.87	1.02	524,023.50	400.95	3
2013-14	518,099.87	4,129.21	0.80	516,791.87	1,308.00	6

Source: Reassessment Engineer.

Table 17
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

AD 06-1 DELINQUENCIES AND COLLECTIONS

Assessment Year	Amount of Assessment Levy	Amount Delinquent as of June 30	Percentage of Levy Delinquent	Collections as of December 31, 2014	Amount Delinquent as of December 31, 2014	Number of Parcels Delinquent as of December 31, 2014
2008-09	\$394,490.07	\$205.88	0.05%	\$394,490.07	\$ 0.00	0
2009-10	397,887.77	621.18	0.16	397,887.77	0.00	0
2010-11	407,739.25	0.00	0.00	407,739.25	0.00	0
2011-12	391,205.46	0.00	0.00	391,205.46	0.00	0
2012-13	388,378.37	0.00	0.00	388,378.37	0.00	0
2013-14	389,731.02	226.36	0.06	389,504.66	226.36	1

Source: Reassessment Engineer.

Table 18
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)

COMBINED DELINQUENCIES AND COLLECTIONS
(AD 04-1, AD 04-2, AD 04-3, AD 05-3, and AD 06-1)

Assessment Year	Amount of Assessment Levy	Amount Delinquent as of June 30	Percentage of Levy Delinquent	Collections as of December 31, 2014	Amount Delinquent as of December 31, 2014	Number of Parcels Delinquent as of December 31, 2014
2008-09	\$2,139,026.25	\$30,741.44	1.44%	\$2,138,698.93	\$ 327.32	1
2009-10	1,982,524.97	33,761.37	1.70	1,981,637.79	887.18	2
2010-11	1,997,497.21	23,752.14	1.19	1,995,872.25	1,624.96	4
2011-12	1,884,137.23	34,846.89	1.85	1,882,876.15	1,261.08	4
2012-13	1,873,461.22	15,413.48	0.82	1,871,882.37	1,578.85	8
2013-14	1,833,522.14	13,517.64	0.74	1,829,382.20	4,139.94	15

Source: Reassessment Engineer.

Direct and Overlapping Debt

Contained within the boundaries of the District are certain overlapping local agencies providing public services and assessing property taxes, assessments, special taxes, and other charges on the property in the District. The table below summarizes the direct and overlapping debt affecting the property within

the District, and is provided for general information purposes only. Each of the districts or taxing agencies described below affects only a portion of the District, and the outstanding amounts shown below represent only that portion of each lien overlapping the District. The table below excludes the anticipated lien of the Reassessments and the lien of the assessments levied with respect to each of the Prior Districts.

Table 19
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
DIRECT AND OVERLAPPING DEBT
(as of May 1, 2015)

2014-15 Local Secured Assessed Valuation: \$1,000,851,934

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 5/1/15</u>	
Kern Community College District Safety Repair and Improvement District GO Bonds	1.174%	\$ 1,734,493	
Kern High School District General Obligation Bonds	1.953	3,534,609	
Bakersfield City School District General Obligation Bonds	1.722	1,095,516	
Norris School District General Obligation Bonds	9.838	2,681,434	
Panama-Buena Vista Union School District General Obligation Bonds	2.152	1,066,141	
Kern Delta Water District General Obligation Bonds	3.578	32,919	
RNR Financing Authority Community Facilities District No. 92-1 Mello-Roos Act Bonds	17.441	12,453,204	
City of Bakersfield Assessment District No. 04-1 1915 Act Bonds	100.	2,022,832	(1)
City of Bakersfield Assessment District No. 04-2 1915 Act Bonds	100.	2,361,708	(1)
City of Bakersfield Assessment District No. 04-3 1915 Act Bonds	100.	1,897,491	(1)
City of Bakersfield Assessment District No. 05-3 1915 Act Bonds	100.	4,045,661	(1)
City of Bakersfield Assessment District No. 06-1 1915 Act Bonds	100.	3,247,309	(1)
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		\$36,173,317	
 <u>OVERLAPPING GENERAL FUND DEBT:</u>			
Kern County General Fund Obligations	1.045%	\$1,162,510	
Kern County Pension Obligations	1.045	3,075,806	
Kern County Board of Education Certificates of Participation	1.045	428,973	
Kern Community College District Certificates of Participation	1.065	416,948	
Kern Community College District Benefit Obligations	1.065	867,549	
Panama-Buena Vista Union School District Certificates of Participation	2.152	628,384	
City of Bakersfield Certificates of Participation	4.061	749,661	
TOTAL OVERLAPPING GENERAL FUND DEBT		\$7,329,831	
 COMBINED TOTAL DEBT		 \$43,503,148	 (2)

(1) Preliminary reassessment amounts.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2014-15 Assessed Valuation:

Direct Debt (\$13,575,000)	1.36%
Total Direct and Overlapping Tax and Assessment Debt.....	3.61%
Combined Total Debt.....	4.35%

Source: California Municipal Statistics, Inc.

RISK FACTORS

Investment in the Bonds involves risks that may not be appropriate for certain investors. The following is a discussion of certain risk factors that should be considered, in addition to other matters set forth herein, in evaluating the Bonds for investment. The information set forth below does not purport to be an exhaustive listing of the risks and other considerations that may be relevant to an investment in the Bonds. In addition, the order in which the following information is presented is not intended to reflect the relative importance of any such risks.

Reassessments and Payment of Bonds

Under the Improvement Bond Act of 1915, Reassessment installments, from which funds for the payment of annual installments of principal of and interest on the Bonds are derived, will be billed to properties against which there are unpaid Reassessments on the regular property tax bills sent to owners of such properties. Such Reassessment installments are due and payable, and bear the same penalties and interest for non-payment, as do regular property tax installments. Reassessment installments billed will be in aggregate amounts equal to debt service on the Bonds. See “SECURITY FOR THE BONDS.”

Payments of Reassessment installments made by the owners of Reassessment Parcels will be applied on a pro-rata basis to all Bonds for which the Reassessment installments are due and could result in a lesser amount being applied to the Bonds if the amount paid by the property owners is less than the total Reassessment installment. It should also be noted that the unwillingness or inability of a property owner to pay regular property tax bills as evidenced by property tax delinquencies may also indicate an unwillingness or inability to make regular property tax payments and Reassessment installment payments in the future.

In order to pay debt service on the Bonds, it is necessary that unpaid installments of Reassessments on land within the District are paid in a timely manner. Should the installments not be paid on time, the City has established a Debt Service Reserve Fund from the proceeds of the Bonds to cover delinquencies. The Reassessments are secured by a lien on Reassessment Parcels and the City has covenanted in certain circumstances to institute foreclosure proceedings to sell Reassessment Parcels with delinquent installments to cover such delinquent installments in order to obtain funds to pay debt service on the Bonds.

Failure by owners of the Reassessment Parcels to pay installments of Reassessments when due, depletion of the Debt Service Reserve Fund, delay in foreclosure proceedings, or the inability of the City to sell parcels which have been subject to foreclosure proceedings for amounts sufficient to cover the delinquent installments of Reassessments levied against such parcels may result in the inability of the City to make full or punctual payments of debt service on the Bonds and Owners of the Bonds would therefore be adversely affected.

Collection of the Reassessment

In order to pay debt service on the Bonds, it is necessary that the Reassessment be paid in a timely manner. Should the installments of Reassessments not be paid on time, funds in the Debt Service Reserve Fund and Redemption Account may be utilized to pay debt service on the Bonds to the extent other funds are not available therefor.

The Reassessments are to be collected in the same manner as ordinary ad valorem real property taxes are collected and, except as provided in the special covenant for foreclosure described herein and in the Improvement Bond Act of 1915, are to be subject to the same penalties and the same procedure, sale and lien priority in case of delinquency as is provided for ad valorem real property taxes. Under these

procedures, if taxes are unpaid for a period of five years or more, the property may be sold to recover amounts due.

Covenant to Foreclose

Under the Improvement Bond Act of 1915, if any delinquency in the payment of the Reassessment occurs, the City may commence an action in superior court to foreclose the lien therefor within specified time limits. In such an action, the real property subject to the unpaid amount may be sold at judicial foreclosure sale. Such judicial foreclosure action is not mandatory. The City has covenanted to commence foreclosure actions under certain circumstances. There can be no assurance that foreclosure proceedings will occur in a timely manner so as to avoid a delay in payments of debt service on the Bonds. See “SECURITY FOR THE BONDS – Covenants of the City – Covenant to Commence Superior Court Foreclosure.”

Under the Improvement Bond Act of 1915, under certain circumstances property may be sold upon foreclosure at a lesser Minimum Price or without a Minimum Price. “Minimum Price” as used in the Improvement Bond Act of 1915 is the amount equal to the delinquent installments of principal or interest of the Reassessment, together with all interest penalties, costs, fees, charges, and other amounts more fully detailed in the Improvement Bond Act of 1915. The court may authorize a sale at less than the Minimum Price if the court determines that sale at less than the Minimum Price will not result in an ultimate loss to the Owners of the Bonds, or, under certain circumstances, if holders of 75% or more of the outstanding Bonds consent to such sale.

Bankruptcy and Foreclosure Delays

The payment of Reassessments and the ability of the City to foreclose the lien of a delinquent unpaid Reassessment may be limited by bankruptcy, insolvency, or other laws generally affecting creditors’ rights or by State law relating to judicial foreclosure. In addition, the prosecution of a foreclosure could be delayed due to lengthy local court calendars or procedural delays.

The various legal opinions to be delivered concurrently with the delivery of the Bonds (including Bond Counsel’s approving legal opinion) will be qualified as to the enforceability of the various legal instruments by bankruptcy, reorganization, insolvency, or other similar laws affecting the rights of creditors generally.

Although bankruptcy proceedings would not cause the Reassessments to become extinguished, bankruptcy of a property owner, or anyone else who claims an interest in the property, could result in a delay in prosecuting superior court foreclosure proceedings and could result in delinquent Reassessment installments not being paid in full. Such a delay would increase the likelihood of a delay or default in the payment of the principal of and interest on the Bonds.

Payment of Reassessments Not a Personal Obligation

The owners of Reassessment Parcels are not personally liable for the payment of the Reassessment or the Reassessment installments. Rather, a reassessment is a lien only on a Reassessment Parcel. Accordingly, if the value of a Reassessment Parcel is not sufficient to fully secure the assessment on it, the City has no recourse against the owner.

Availability of Funds to Pay Delinquent Reassessment Installments

The City will establish a Debt Service Reserve Fund to be held by the Fiscal Agent and deposit and maintain therein a portion of Bond proceeds in the amount required under the Fiscal Agent

Agreement. There is no assurance that the balance in the Debt Service Reserve Fund will be adequate to pay the debt service on the Bonds in the event of delinquent Reassessment installments. If, during the period of delinquency, there are insufficient funds in the Debt Service Reserve Fund to pay delinquent installments, a delay may occur in payments to the owners of the Bonds.

Limited Obligation upon Delinquency

As discussed in the section entitled “SECURITY FOR THE BONDS,” if a delinquency occurs in the payment of any Reassessment, the City has the duty to cause the transfer of the amount of such delinquent Reassessment from the Debt Service Reserve Fund into the Redemption Account. If there are additional delinquencies after depletion of the Debt Service Reserve Fund, the City has no direct or contingent liability for payment of the Bonds in the event of default in the payment of a Reassessment installment, but has covenanted to commence judicial foreclosure actions under certain circumstances. See “– Collection of the Reassessment” above.

The City’s obligation to advance moneys to pay Bond debt service in the event of delinquent Reassessment installments will not exceed the balance in the Debt Service Reserve Fund. During the period of delinquency if there are insufficient funds in the Debt Service Reserve Fund, a delay may occur in payments to Owners of the Bonds.

Valuation of Property in the District

The value of the Reassessment Parcels is a critical factor in determining the investment quality of the Bonds. If a property owner defaults on the payment of the Reassessments, the City’s only remedy is to foreclose on the delinquent property in an attempt to obtain funds with which to pay the delinquent Reassessments. Land development and land values could be adversely affected by economic and other factors beyond the City’s control, such as a general economic downturn, adverse judgments in future litigation that could affect the scope, timing or viability of development, stricter land use regulations, shortages of water, electricity, natural gas or other utilities, destruction of property caused by earthquake, flood or other natural disasters, environmental pollution or contamination, or unfavorable economic conditions.

Appraised Values. The City obtained the Appraisal for the Appraised Parcels, the text of which is attached to this Official Statement as Appendix I. The Appraisal is based upon a variety of assumptions and limiting conditions that are described in Appendix I. The City makes no representation as to the accuracy of the Appraisal.

Assessed Values. Unless otherwise noted herein, the City has relied on the assessed valuations of the 2014-15 County Assessor’s rolls for the valuations of the property within the District presented in this Official Statement.

Article XIII A. Pursuant to the California voter initiative process, on June 6, 1978, California voters approved Proposition 13, which added Article XIII A to the California Constitution. Article XIII A imposed certain limitations on taxes that may be levied against real property to 1% of the full cash value of the property, adjusted annually for inflation at a rate not exceeding 2% annually. Full cash value is determined as of the 1975-76 assessment year, upon change in ownership (acquisition) or when newly constructed. Article XIII A has subsequently been amended to permit reduction of the “full cash value” base in the event of declining property values caused by substantial damage, destruction or other factors, and to provide that there would be no increase in the “full cash value” base in the event of reconstruction of property damaged or destroyed in a disaster and in other special circumstances.

Reduction in Inflationary Rate. The annual inflationary adjustment, while limited to 2%, is determined annually and may not exceed the percentage change in the California Consumer Price Index (CCPI). Because the California Revenue and Taxation Code does not distinguish between positive and negative changes in the CCPI used for purposes of the inflation factor, there was a decrease of 0.237% in fiscal year 2009-10, which decrease was applied to the 2010-11 tax roll. According to the California Board of Equalization, for each fiscal year since Article XIII A became effective (i.e., since fiscal year 1978-79), the annual increase for inflation has been at least 2% except in eight fiscal years, as shown below:

Table 20
City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
ANNUAL ARTICLE XIII A PERCENTAGE INCREASE
(Fiscal Years 1981-82 through 2014-15)

Tax Roll	Annual Increase
<u>Year</u>	<u>Percentage</u>
1983-84	1.000%
1995-96	1.190
1996-97	1.110
1999-2000	1.853
2004-05	1.867
2010-11	(0.237)
2011-12	0.753
2014-15	0.454

Source: California Board of Equalization.

Proposition 8 Adjustments. Proposition 8, approved by California voters in 1978 (“Proposition 8”), provides for the assessment of real property at the lesser of its originally determined (base year) full cash value compounded annually by the inflation factor, or its full cash value as of the lien date, taking into account reductions in value due to damage, destruction, obsolescence or other factors causing a decline in market value. Reductions based on Proposition 8 do not establish new base year values, and the property may be reassessed as of the following lien date up to the lower of the then-current fair market value or the factored base year value. While the assessed value may be reduced by the County Assessor as a result of Proposition 8, the assessed value has no bearing on the calculation of the Reassessments, only on the calculation of ad valorem taxes.

As a result of Proposition 8 reductions implemented by the County Assessor, assessed values in the District were reduced by an average of 17.89% between their high in fiscal year 2007-08 and their low in fiscal year 2012-13. Some of the reductions may be a result of sales of homes at lower values than the assessed value on the tax roll, but the City cannot differentiate between that type of reduction and Proposition 8 reductions. As of the 2014-15 tax roll, the overall assessed values in the District are approximately 13.04% of the highest values shown on the 2007-08 tax roll.

The City cannot guarantee that further reductions in assessed value will not occur in future years.

Other Possible Claims Upon the Value of a Reassessment Parcel

The sufficiency of tax or foreclosure sale proceeds to cover delinquent amounts may also depend on the value of any prior or parity liens and similar claims. While the Reassessments are secured by the

Reassessments Parcels, this security only extends to the value thereof that is not subject to priority and parity liens and similar claims relative to the Reassessments.

Other governmental obligations, including taxes, assessments, special taxes or other charges, may be authorized and undertaken or issued in the future may become obligations of one or more of the Reassessment Parcels and may be secured by liens on a parity with the liens of the Reassessments securing the Bonds.

The lien of the Reassessments is subordinate to all fixed special assessment liens previously imposed upon the parcels in the District, but has priority over all private liens and over all fixed special assessment liens which may thereafter be created against the parcels in the District. This lien is co-equal to and independent of the lien of general property taxes, including, without limitation, special taxes levied under the Mello-Roos Community Facilities Act of 1982 whenever created against the property. See “THE DISTRICT – Direct and Overlapping Debt.

The imposition of additional liens on a parity with the Reassessments may reduce the ability or willingness of the landowners to pay the assessment installments and increases the possibility that foreclosure proceeds will not be adequate to pay delinquent assessment installments or the principal of and interest on the Bonds when due. See “THE DISTRICT – Direct and Overlapping Debt.”

Natural Disasters

The value of the Reassessment Parcels in the future can be adversely affected by a variety of natural occurrences, particularly those that may affect infrastructure and other public improvements and private improvements on the Reassessment Parcels and the continued habitability and enjoyment of such private improvements. The areas surrounding the District, like those in much of California, may be subject to unpredictable seismic activity. Other natural disasters could include, without limitation, landslides, floods, droughts or wildfires. One or more natural disasters could occur and could result in damage to improvements of varying seriousness. The damage may entail significant repair or replacement costs and repair or replacement may never occur either because of the cost, or because repair or replacement will not facilitate habitability or other use, or because other considerations preclude such repair or replacement. Under any of these circumstances there could be significant delinquencies in the payment of Reassessments, and the value of the Reassessment Parcels may well depreciate or disappear.

Hazardous Substances

One of the most serious risks in terms of the potential reduction in the value of the Reassessment Parcels is a claim with regard to a hazardous substance. In general, the owners and operators of Reassessment Parcels may be required by law to remedy conditions of the parcel relating to releases or threatened releases of hazardous substances. The federal Comprehensive Environmental Response, Compensation and Liability Act of 1980, sometimes referred to as “CERCLA” or the “Superfund Act,” is the most well-known and widely applicable of these laws, but California laws with regard to hazardous substances are also stringent and similar. Under many of these laws, the owner or operator is obligated to remedy a hazardous substance condition of property whether or not the owner or operator has anything to do with creating or handling the hazardous substance. The effect, therefore, should any of the Reassessment Parcels be affected by a hazardous substance, is to reduce the marketability and value of the parcel by the costs of remedying the condition, because the purchaser, upon becoming owner, will become obligated to remedy the condition just as is the seller. Neither assessed values set forth in this Official Statement nor the Appraised Values in the Appraisal take into account the possible reduction in marketability and value of any of the Reassessment Parcels by reason of the possible liability of the owner or operator for the remedy of a hazardous substance condition of the parcel. Although the City is

not aware of any such potential liability, it is possible that other environmental liabilities currently exist and that the City is not aware of them. Further, it is possible that liabilities may arise in the future with respect to any of the Reassessment Parcels resulting from the existence, currently, on the parcel of a substance presently classified as hazardous but that has not been released or the release of which is not presently threatened, or may arise in the future resulting from the existence, currently, on the parcel of a substance not presently classified as hazardous but that may in the future be so classified. Further, such liabilities may arise not simply from the existence of a hazardous substance but from the method of handling it. All of these possibilities could significantly affect the value of Reassessment Parcels that is realizable upon a delinquency.

No Acceleration Provision

The Fiscal Agent Agreement does not contain a provision allowing for the acceleration of the principal of the Bonds in the event of a payment default or other default under the terms of the Bonds or the Fiscal Agent Agreement.

Proposition 218

Under the California Constitution, the power of initiative is reserved to the voters for the purpose of enacting statutes and constitutional amendments. Any such initiative may affect the collection of fees, taxes, and other types of revenue by local agencies such as the City. Subject to overriding federal constitutional principles, such collection may be materially and adversely affected by voter-approved initiatives, possibly to the extent of creating cash flow problems in the payment of outstanding obligations such as the Bonds.

Proposition 218 – Voter Approval for Local Government Taxes – Limitation on Fees, Assessments, and Charges – Initiative Constitutional Amendment (“Proposition 218”), added Articles XIII C and XIII D to the California Constitution, imposing certain vote requirements and other limitations on the imposition of new or increased taxes, assessments and property-related fees and charges. Proposition 218 states that all taxes imposed by local governments shall be deemed to be either general taxes or special taxes. No local government may impose, extend or increase any general tax unless and until such tax is submitted to the electorate and approved by a majority vote. No local government may impose, extend or increase any special tax unless and until such tax is submitted to the electorate and approved by a two-thirds vote.

Proposition 218 also provides that no tax, assessment, fee or charge shall be assessed by any agency upon any parcel of property or upon any person as an incident of property ownership except: (i) the ad valorem property tax imposed pursuant to Article XIII and Article XIII A of the California Constitution, (ii) any special tax receiving a two-thirds vote pursuant to the California Constitution, and (iii) assessments, fees and charges for property related services as provided in Proposition 218. Proposition 218 then goes on to add voter requirements for assessments and fees and charges imposed as an incident of property ownership, other than fees and charges for sewer, water, and refuse collection services. In addition, all assessments and fees and charges imposed as an incident of property ownership, including sewer, water, and refuse collection services, are subjected to various additional procedures, such as hearings and stricter and more individualized benefit requirements and findings.

Proposition 218 also provides that the constitutional initiative power shall not be prohibited or otherwise limited in matters of reducing or repealing any local taxes, assessments, fees and charges. This provision with respect to the initiative power is not limited to taxes imposed on or after November 6, 1996, the effective date of Proposition 218. However, on July 1, 1997, a bill was signed into law by the Governor of the State enacting Government Code 5854, which states:

Section 3 of Article XIII C of the California Constitution, as adopted at the November 5, 1996 general election, shall not be construed to mean that any owner or beneficial owner of a municipal security, purchased before or after that date, assumes the risk of, or in any way consents to, any action by initiative measure that constitutes an impairment of contractual rights protection by Section 10 of Article I of the United States Constitution.

As a result, although no court has yet considered the relationship between Section 5854 and Article XIII C, it is likely that Proposition 218 has not conferred on the voters the power to repeal or reduce the Reassessments if such reduction would interfere with the timely retirement of the Bonds.

Like its antecedents, Proposition 218 is likely to undergo both judicial and legislative scrutiny before its impact on the District and its obligations can be determined. Certain provisions of Proposition 218 may be examined by the courts for their constitutionality under both State and federal constitutional law. The City is not able to predict the outcome of any such examination.

The foregoing discussion of Proposition 218 should not be considered an exhaustive or authoritative treatment of the issues. The City does not expect to be in a position to control the consideration or disposition of these issues and cannot predict the timing or outcome of any judicial or legislative activity in this regard. Interim rulings, final decisions, legislative proposals and legislative enactments may all affect the impact of Proposition 218 on the Bonds as well as the market for the Bonds. Legislative and court calendar delays and other factors may prolong any uncertainty regarding the effects of Proposition 218.

Ballot Initiatives and Legislative Measures

Proposition 218 was adopted pursuant to a measure qualified for the ballot pursuant to California's constitutional initiative process and the State Legislature has in the past enacted legislation which has altered the spending limitations or established minimum funding provisions for particular activities. From time to time, other initiative measures could be adopted by California voters or legislation enacted by the State Legislature. The adoption of any such initiative or enactment of legislation might place limitations on the ability of the State, the City or local districts to increase revenues or to increase appropriations or on the ability of a property owner to complete the development of the property.

FDIC/Federal Government Interests in Properties

Unless the United States Congress ("Congress") has otherwise provided, if the federal government has a mortgage interest in the parcel and the City wishes to foreclose on the parcel as a result of delinquent Reassessments, the property cannot be sold at a foreclosure sale unless it can be sold for an amount sufficient to pay delinquent taxes and assessments on a parity with the Reassessments and preserve the federal government's mortgage interest. In *Rust v. Johnson* 597 F.2d 174 (9th Cir. 1979), the United States Court of Appeal, Ninth Circuit, held that FNMA (Fannie Mae) is a federal instrumentality for purposes of this doctrine, and not a private entity, and that, as a result, an exercise of state power over a mortgage interest held by Fannie Mae constitutes an exercise of state power over property of the United States.

FDIC. In the event that any financial institution making any loan which is secured by real property within the District is taken over by the FDIC, and prior thereto or thereafter the loan or loans go into default, resulting in ownership of the property by the FDIC, then the ability of the City to collect interest and penalties specified by State law and to foreclose the lien of delinquent unpaid Reassessments may be limited. The FDIC's policy statement regarding the payment of state and local real property taxes (the "Policy Statement") provides that property owned by the FDIC is subject to state and local real

property taxes only if those taxes are assessed according to the property's value, and that the FDIC is immune from real property taxes assessed on any basis other than property value. According to the Policy Statement, the FDIC will pay its property tax obligations when they become due and payable and will pay claims for delinquent property taxes as promptly as is consistent with sound business practice and the orderly administration of the institution's affairs, unless abandonment of the FDIC's interest in the property is appropriate. The FDIC will pay claims for interest on delinquent property taxes owed at the rate provided under state law, to the extent that the interest payment obligation is secured by a valid lien. The FDIC will not pay any amounts in the nature of fines or penalties and will not pay nor recognize liens for such amounts. If any property taxes (including interest) on FDIC-owned property are secured by a valid lien (in effect before the property became owned by the FDIC), the FDIC will pay those claims. The Policy Statement further provides that no property of the FDIC is subject to levy, attachment, garnishment, foreclosure or sale without the FDIC's consent. In addition, the FDIC will not permit a lien or security interest held by the FDIC to be eliminated by foreclosure without the FDIC's consent.

The Policy Statement states that the FDIC generally will not pay non-ad valorem taxes, including special assessments, on property in which it has a fee interest unless the amount of tax is fixed at the time that the FDIC acquires its fee interest in the property, nor will it recognize the validity of any lien to the extent that it purports to secure the payment of any such amounts.

The City is unable to predict what effect the application of the Policy Statement would have in the event of a delinquency in the payment of Reassessments on a parcel within the District, if the FDIC has or obtains an interest, although prohibiting the lien of the Reassessments from being foreclosed at a judicial foreclosure sale could reduce or eliminate the number of persons willing to purchase a parcel at a foreclosure sale. Such an outcome could cause a draw on the Reserve Fund and perhaps, ultimately, if enough property were to become owned by the FDIC, a default in the payment on the Bonds.

Fannie Mae or Freddie Mac. If a parcel of taxable property is owned by a federal government entity or federal government-sponsored entity, such as Fannie Mae or Freddie Mac, or a private deed of trust secured by a parcel of taxable property is owned by a federal government entity or federal government-sponsored entity, such as Fannie Mae or Freddie Mac, the ability to foreclose on the parcel or to collect delinquent Reassessments may be limited.

Federal courts have held that, based on the supremacy clause of the United States Constitution, in the absence of Congressional intent to the contrary, a state or local agency cannot foreclose to collect delinquent taxes or assessments if foreclosure would impair the federal government interest. This means that, unless Congress has otherwise provided, if a federal government entity owns a parcel of taxable property but does not pay taxes and assessments levied on the parcel (including Reassessments), the applicable state and local governments cannot foreclose on the parcel to collect the delinquent taxes and assessments.

Moreover, unless Congress has otherwise provided, if the federal government has a mortgage interest in the parcel and the City wishes to foreclose on the parcel as a result of delinquent Reassessments, the property cannot be sold at a foreclosure sale unless it can be sold for an amount sufficient to pay delinquent taxes and assessments on a parity with the Reassessments and preserve the federal government's mortgage interest.

No investigation has been made as to whether any governmental entity or government-sponsored entity currently owns or has an interest in any property in the District.

No Assurance of Secondary Market

There can be no guarantee that there will be a secondary market for the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. Although the City has committed to provide certain statutorily-required financial and operating information, there can be no assurance that such information will be available to Bond Owner on a timely basis. The failure to provide the required annual financial information does not give rise to monetary damages but merely an action for specific performance. Occasionally, because of general market conditions, lack of current information, the absence of credit rating for the Bonds or because of adverse history or economic prospects connected with a particular issue, secondary marketing practices in connection with a particular issue are suspended or terminated. Additionally, prices of issues for which a market is being made will depend upon then prevailing circumstances. Such prices could be substantially different from the original purchase price.

Limitations on Remedies

Remedies available to the owners of the Bonds may be limited by a variety of factors and may be inadequate to assure the timely payment of principal of and interest on the Bonds or to preserve the tax-exempt status of the Bonds. See “ – Other Possible Claims Upon the Value of a Reassessment Parcel,” “– No Acceleration Provision” and “– FDIC/Federal Government Interests in Properties” in this “RISK FACTORS” section.

Bond Counsel has limited its opinion as to the enforceability of the Bonds and the Fiscal Agent Agreement to the extent that enforceability may be limited by bankruptcy, insolvency, reorganization, fraudulent conveyance or transfer, moratorium, or other similar laws affecting generally the enforcement of creditors’ rights, by equitable principles and by the exercise of judicial discretion. The lack of availability of certain remedies or the limitation of remedies may entail risks of delay, limitation, or modification of the rights of the owners of the Bonds.

Loss of Tax Exemption For Series 2015A Bonds

As discussed under the caption “TAX MATTERS,” interest on the Series 2015A Bonds could become includable in gross income for purposes of federal income taxation retroactive to the date the Series 2015A Bonds were issued as a result of future acts or omissions of the City in violation of its covenants contained in the Fiscal Agent Agreement. Should such an event of taxability occur, the Series 2015A Bonds are not subject to special redemption or any increase in interest rate and will remain outstanding until maturity.

In addition, Congress has considered in the past, and may consider in the future, legislative proposals, including some that carry retroactive effective dates, that, if enacted, would alter or eliminate the exclusion from gross income for federal income tax purposes of interest on municipal bonds, such as the Series 2015A Bonds. Prospective purchasers of the Series 2015A Bonds should consult their own tax advisors regarding any pending or proposed federal tax legislation. The City can provide no assurance that federal tax law will not change while the Series 2015A Bonds are outstanding or that any such changes will not adversely affect the exclusion of interest on the Series 2015A Bonds from gross income for federal income tax purposes. If the exclusion of the interest on the Series 2015A Bonds from gross income for federal income tax purpose were amended or eliminated, it is likely that the market price of the Bonds would be adversely impacted.

Economic, Political, Social, and Environmental Conditions

Prospective investors are encouraged to evaluate current and prospective economic, political, social, and environmental conditions as part of an informed investment decision. Changes in economic,

political, social, or environmental conditions on a local, state, federal, and/or international level may adversely affect investment risk generally. Such conditional changes may include (but are not limited to) fluctuations in business production, consumer prices, or financial markets, unemployment rates, technological advancements, shortages or surpluses in natural resources or energy supplies, changes in law, social unrest, fluctuations in the crime rate, political conflict, acts of war or terrorism, environmental damage, and natural disasters.

THE CITY

The City is located at the southern end of the San Joaquin Valley in the County, approximately 110 miles north of the City of Los Angeles and 290 miles south of the City and County of San Francisco. The City covers over 120 square miles of land and an additional 183 square miles of land area is located within the City's sphere of influence.

The City is a regional center for industry, government, transportation, retail trade, medical services, and oil field operations. Major manufacturing activities include iron and steel fabrication, plastic foam products, food products, petroleum refining, and textiles. Bakersfield is one of the leading convention centers of the state and is the commercial hub of the County. As the County seat, it is the location of many county, state, and federal offices.

The metropolitan area has expanded considerably beyond the City limits. As of January 1, 2015, the estimated population of the County was 874,264 and the estimated population of the City was 369,505, according to the California Department of Finance. The Bakersfield Standard Metropolitan Statistical Area includes the entire County, as defined by the State Department of Employment Development. See "APPENDIX B – City of Bakersfield Economic, Financial, and Demographic Information."

The City's general fund is not pledged to secure payment of, and the taxing power of the City is not pledged for, the principal of and interest on the Bonds. The City has included its City of Bakersfield Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2014 (the "City's Audited Financial Statements"), as Appendix C to this Official Statement. The City has not requested, and the City's auditor has not given, such auditor's consent to the inclusion in Appendix C of its report contained in the City's Audited Financial Statements. The City has not requested that such auditor undertake any review or investigation concerning subsequent events with respect to such City's Audited Financial Statements.

TAX MATTERS

Series 2015A Bonds

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the City ("Bond Counsel"), based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Series 2015A Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the "Code") and is exempt from State of California personal income taxes. Bond Counsel is of the further opinion that interest on the Series 2015A Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although Bond Counsel observes that such interest on the Series 2015A Bonds is included in adjusted current earnings when calculating corporate alternative minimum taxable income. A complete copy of the proposed form of opinion of Bond Counsel is set forth in "APPENDIX D – Proposed Form of Opinion of Bond Counsel."

To the extent the issue price of any maturity of the Series 2015A Bonds is less than the amount to be paid at maturity of such Series 2015A Bonds (excluding amounts stated to be interest and payable at least annually over the term of such Series 2015A Bonds), the difference constitutes “original issue discount,” the accrual of which, to the extent properly allocable to each Beneficial Owner thereof, is treated as interest on the Series 2015A Bonds which is excluded from gross income for federal income tax purposes and State of California personal income taxes. For this purpose, the issue price of a particular maturity of the Series 2015A Bonds is the first price at which a substantial amount of such maturity of the Series 2015A Bonds is sold to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The original issue discount with respect to any maturity of the Series 2015A Bonds accrues daily over the term to maturity of such Series 2015A Bonds on the basis of a constant interest rate compounded semiannually (with straight-line interpolations between compounding dates). The accruing original issue discount is added to the adjusted basis of such Series 2015A Bonds to determine taxable gain or loss upon disposition (including sale, redemption, or payment on maturity) of such Series 2015A Bonds. Beneficial Owners of the Series 2015A Bonds should consult their own tax advisors with respect to the tax consequences of ownership of Series 2015A Bonds with original issue discount, including the treatment of Beneficial Owners who do not purchase such Series 2015A Bonds in the original offering to the public at the first price at which a substantial amount of such Series 2015A Bonds is sold to the public.

Series 2015A Bonds purchased, whether at original issuance or otherwise, for an amount higher than their principal amount payable at maturity (or, in some cases, at their earlier call date) (“Premium Bonds”) will be treated as having amortizable bond premium. No deduction is allowable for the amortizable bond premium in the case of bonds, like the Premium Bonds, the interest on which is excluded from gross income for federal income tax purposes. However, the amount of tax-exempt interest received, and a Beneficial Owner’s basis in a Premium Bond, will be reduced by the amount of amortizable bond premium properly allocable to such Beneficial Owner. Beneficial Owners of Premium Bonds should consult their own tax advisors with respect to the proper treatment of amortizable bond premium in their particular circumstances.

The Code imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Series 2015A Bonds. The City has made certain representations and covenanted to comply with certain restrictions, conditions and requirements designed to ensure that interest on the Series 2015A Bonds will not be included in federal gross income. Inaccuracy of these representations or failure to comply with these covenants may result in interest on the Series 2015A Bonds being included in gross income for federal income tax purposes, possibly from the date of original issuance of the Series 2015A Bonds. The opinion of Bond Counsel assumes the accuracy of these representations and compliance with these covenants. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken), or events occurring (or not occurring), or any other matters coming to Bond Counsel’s attention after the date of issuance of the Series 2015A Bonds may adversely affect the value of, or the tax status of interest on, the Series 2015A Bonds. Accordingly, the opinion of Bond Counsel is not intended to, and may not, be relied upon in connection with any such actions, events or matters.

Although Bond Counsel is of the opinion that interest on the Series 2015A Bonds is excluded from gross income for federal income tax purposes and is exempt from State of California personal income taxes, the ownership or disposition of, or the accrual or receipt of amounts treated as interest on, the Series 2015A Bonds may otherwise affect a Beneficial Owner’s federal, state or local tax liability. The nature and extent of these other tax consequences depends upon the particular tax status of the Beneficial Owner or the Beneficial Owner’s other items of income or deduction. Bond Counsel expresses no opinion regarding any such other tax consequences.

Current and future legislative proposals, if enacted into law, clarification of the Code or court decisions may cause interest on the Series 2015A Bonds to be subject, directly or indirectly, in whole or in part, to federal income taxation or to be subject to or exempted from state income taxation, or otherwise prevent Beneficial Owners from realizing the full current benefit of the tax status of such interest. For example, the Obama Administration's budget proposals in recent years have proposed legislation that would limit the exclusion from gross income of interest on the Series 2015A Bonds to some extent for high income individuals. The introduction or enactment of any such legislative proposals or clarification of the Code or court decisions may also affect, perhaps significantly, the market price for, or marketability of, the Series 2015A Bonds. Prospective purchasers of the Series 2015A Bonds should consult their own tax advisors regarding the potential impact of any pending or proposed federal or state tax legislation, regulations or litigation, as to which Bond Counsel is expected to express no opinion.

The opinion of Bond Counsel is based on current legal authority, covers certain matters not directly addressed by such authorities, and represents Bond Counsel's judgment as to the proper treatment of the Series 2015A Bonds for federal income tax purposes. It is not binding on the Internal Revenue Service ("IRS") or the courts. Furthermore, Bond Counsel cannot give and has not given any opinion or assurance about the future activities of the City, or about the effect of future changes in the Code, the applicable regulations, the interpretation thereof or the enforcement thereof by the IRS. The City has covenanted, however, to comply with the requirements of the Code.

Bond Counsel's engagement with respect to the Series 2015A Bonds ends with the issuance of the Series 2015A Bonds, and, unless separately engaged, Bond Counsel is not obligated to defend the City or the Beneficial Owners regarding the tax-exempt status of the Series 2015A Bonds in the event of an audit examination by the IRS. Under current procedures, parties other than the City and its appointed counsel, including the Beneficial Owners, would have little, if any, right to participate in the audit examination process. Moreover, because achieving judicial review in connection with an audit examination of tax-exempt bonds is difficult, obtaining an independent review of IRS positions with which the City legitimately disagrees, may not be practicable. Any action of the IRS, including but not limited to selection of the Series 2015A Bonds for audit, or the course or result of such audit, or an audit of bonds presenting similar tax issues may affect the market price for, or the marketability of, the Series 2015A Bonds, and may cause the City or Beneficial Owners to incur significant expense.

Series 2015B Bonds

In the opinion of Bond Counsel, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Series 2015B Bonds is not excluded from gross income for federal income tax purposes under Section 103 of the Code. Bond Counsel is of the opinion that interest on the Series 2015B Bonds is exempt from State of California personal income taxes. Bond Counsel expresses no opinion regarding any other tax consequences relating to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Series 2015B Bonds. A complete copy of the proposed form of opinion of Bond Counsel is set forth in "APPENDIX D — Proposed Form of Opinion of Bond Counsel."

If the City defeases any Series 2015B Bond, such Series 2015B Bond may be deemed to be retired and "reissued" for federal income tax purposes as a result of the defeasance. In that event, the Beneficial Owner of the Series 2015B Bonds will recognize taxable gain or loss equal to the difference between the amount realized from the deemed sale, exchange or retirement (less any accrued qualified stated interest which will be taxable as such) and the Beneficial Owner's adjusted tax basis in the Series 2015B Bond. See "APPENDIX A – Summary of Certain Provisions of Fiscal Agent Agreement."

Potential investors are urged to obtain independent tax advice regarding the Series 2015B Bonds based upon their particular circumstances.

LEGAL MATTERS

The validity of the Bonds and certain other legal matters are subject to the approving opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the City. A complete copy of the proposed form of Bond Counsel opinion is contained in Appendix D hereto. Bond Counsel takes no responsibility for the accuracy, completeness, or fairness of this Official Statement. Certain legal matters will be passed upon for the City by Virginia Gennaro, City Attorney, and by Goodwin Procter LLP, Los Angeles, California, as Disclosure Counsel to the City, and for the Underwriter by Norton Rose Fulbright US LLP, Los Angeles, California.

ABSENCE OF LITIGATION

The City will certify that, to its knowledge, there is not now known to be pending or threatened any litigation restraining or enjoining the execution or delivery of the Fiscal Agent Agreement or the sale or delivery of the Bonds, or in any manner questioning the proceedings and authority under which the Fiscal Agent Agreement is to be executed or delivered or the Bonds are to be delivered or affecting the validity thereof.

VERIFICATION OF MATHEMATICAL COMPUTATIONS

Grant Thornton LLP, as verification agent (the “Verification Agent”), will verify from the information provided to them the mathematical accuracy as of the date of the closing on the Bonds of (1) the computations contained in the provided schedules to determine that the cash deposits listed in the schedules prepared by the Financial Advisor, to be held in escrow, will be sufficient to pay, when due, the principal, redemption premium and interest requirements of the Refunded Bonds, and (2) the computation of yield on the Series 2015A Bonds contained in the provided schedules used by Bond Counsel in its determination that the interest with respect to the Series 2015A Bonds is exempt from federal taxation. The Verification Agent will express no opinion on the assumptions provided to them, nor as to the exemption from taxation of the interest with respect to the Bonds.

NO RATING

The City has not made, and does not contemplate making, any application for a rating on the Bonds. No such rating should be assumed based upon any other City rating that may be obtained. Prospective purchasers of the Bonds are required to make independent determinations as to the credit quality of the Bonds and their appropriateness as an investment.

UNDERWRITING

Stifel, Nicolaus & Company, Incorporated (the “Underwriter”), is offering the Bonds at the prices set forth on the inside front cover page of this Official Statement. The initial offering prices may be changed from time to time and concessions from the offering prices may be allowed to dealers, banks, and others. The Underwriter purchased the Series 2015A Bonds at a price equal to \$11,915,814.60, which amount represents the principal amount of the Series 2015A Bonds, plus a net original issue premium of

\$460,814.60, less the Underwriter's discount of \$145,000.00. The Underwriter purchased the Series 2015B Bonds at a price equal to \$1,653,240.90, which amount represents the principal amount of the Series 2015B Bonds, less a net original issue discount of \$5,759.10, less the Underwriter's discount of \$21,000.00.

FINANCIAL ADVISOR

Fieldman, Rolapp & Associates is employed as Financial Advisor to the City in connection with the issuance of the Bonds. The Financial Advisor's fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance of the Bonds. Fieldman, Rolapp & Associates, in its capacity as Financial Advisor, does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Bonds, or the possible impact of any present, pending, or future actions taken by any legislative or judicial bodies.

The Financial Advisor to the City has provided the following sentence for inclusion in this Official Statement. The Financial Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the District and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Financial Advisor does not guarantee the accuracy or completeness of such information.

PROFESSIONAL FEES

The fees payable to certain professionals, including the Underwriter, Orrick, Herrington & Sutcliffe LLP, as Bond Counsel, Goodwin Procter LLP, as Disclosure Counsel, Fieldman, Rolapp & Associates, as Financial Advisor, and the Fiscal Agent, are contingent upon the issuance of the Bonds. The fees of Koppel & Gruber Public Finance, as Reassessment Engineer, BTI Appraisal, as Appraiser, and Grant Thornton LLP, are not contingent upon the issuance of the Bonds.

CONTINUING DISCLOSURE

The City will covenant in a Continuing Disclosure Certificate for the benefit of Owners of the Bonds to provide an annual report containing certain financial information and operating data relating to the District and the City and to provide notices of the occurrence of certain enumerated events as specified therein. The specific nature of the information to be contained in each annual report, or each event notice, if any, and the applicable deadlines, are set forth in the Continuing Disclosure Certificate, the form of which is attached hereto as Appendix F. These covenants will be made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5), as amended (the "Rule"). The City has represented that, in the past five years, the City has no instances of material failure to comply with any previous continuing disclosure undertaking pursuant to the Rule.

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MISCELLANEOUS

The purpose of this Official Statement is to supply information to prospective buyers of the Bonds. Quotations and summaries and explanations of the Bonds and of statutes and documents contained in this Official Statement do not purport to be complete, and reference is made to such documents and statutes for full and complete statements of their provisions. Copies of the Indenture may be obtained upon written request to the City at City of Bakersfield, 1600 Truxtun Avenue, Bakersfield, California 93301, Attention: Finance Director, or to the Fiscal Agent at U.S. Bank National Association, 633 West Fifth Street, 24th Floor, Los Angeles, California 90071, Attention: Corporate Trust Department.

The preparation and distribution of this Official Statement have been authorized by the City.

CITY OF BAKERSFIELD

By: /s/ Nelson K. Smith
Finance Director

APPENDIX A

SUMMARY OF CERTAIN PROVISIONS OF THE FISCAL AGENT AGREEMENT

Certain provisions of the Fiscal Agent Agreement not previously discussed in this Official Statement are summarized below. This summary does not purport to be complete or definitive and is qualified in its entirety by reference to the full terms of the document. A complete copy of the Fiscal Agent Agreement is available upon request from the Fiscal Agent.

The Fiscal Agent Agreement provides for, among other things, the issuance, execution and delivery of the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A (the “Series 2015A Bonds”) and Series 2015B (Federally Taxable) (the “Series 2015B Bonds” and, together with the Series 2015A Bonds, the “Bonds”) and sets forth the terms thereof, the creation of the funds and accounts and certain covenants of the City, defines events of default and remedies therefor, and sets forth the rights and responsibilities of the Fiscal Agent.

Certain provisions of the Fiscal Agent Agreement setting forth the terms of the Bonds, the redemption provisions thereof and the use of the proceeds of the Bonds are set forth elsewhere in this Official Statement. See “THE BONDS,” “THE REFUNDING PLAN” and “ESTIMATED SOURCES AND USES OF FUNDS.” Certain covenants of the City are discussed under “SECURITY FOR THE BONDS.”

Certain Definitions

“Agreement” means the Fiscal Agent Agreement, as originally executed or as it may from time to time be amended or supplemented by any Supplemental Agreement.

“Authorized Representative” means: (a) with respect to the City, its Finance Director, including any person acting in such capacity, or any other Person designated as an Authorized Representative of the City in a Written Certificate of the City filed with the Fiscal Agent, and (b) with respect to the Fiscal Agent, the Senior Vice President, any Vice President, any Assistant Vice President or any Trust Officer of the Fiscal Agent, and when used with reference to any act or document also means any other Person authorized to perform such act or sign any document by or pursuant to a resolution of the City Council of the City or the Board of Directors of the Fiscal Agent or the by-laws of the Fiscal Agent.

“Bonds” means the Series 2015A Bonds and the Series 2015B Bonds.

“Bond Counsel” means a firm of nationally recognized bond counsel selected by the City.

“Bond Fund” means the fund by that name established and maintained by the Fiscal Agent pursuant to the Fiscal Agent Agreement.

“Bondholder” or “Bond Owner” or “Owner” means the Person or Persons in whose name or names a Bond shall be registered in accordance with the Fiscal Agent Agreement.

“Bond Year” means each twelve-month period beginning on September 3 in each year and extending to the next succeeding September 2, both dates inclusive; except that the first Bond Year shall begin on the Closing Date and end on September 2, 2015.

“Business Day” means a day which is not a Saturday, Sunday or legal holiday on which banking institutions in the State, or in any state in which the Office of the Fiscal Agent is located, are closed.

“City” means the City of Bakersfield, and any successor thereto.

“City Council” means the City Council of the City, as the legislative body of the City.

“Clerk” means the Clerk of the City.

“Closing Date” means the date upon which the Bonds are delivered to the Original Purchaser.

“Code” means the Internal Revenue Code of 1986 as in effect on the date of issuance of the Bonds or (except as otherwise referenced in the Fiscal Agent Agreement) as it may be amended to apply to obligations issued on the date of issuance of the Bonds, together with applicable proposed, temporary and final regulations promulgated, and applicable official public guidance published, under the Code.

“Continuing Disclosure Certificate” means the Continuing Disclosure Certificate, dated the Closing Date, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the City relating to the authorization, issuance, sale and delivery of the Bonds, including but not limited to printing expenses, filing and recording fees, initial fees, expenses and charges of the Fiscal Agent and its counsel, appraisal fees, charges and disbursements of attorneys, financial advisors, accounting firms, consultants and other professionals, fees and charges for preparation, execution and safekeeping of the Bonds, fees and expenses of the City’s staff and the City Attorney and any other cost, charge or fee in connection with the original issuance of the Bonds.

“Costs of Issuance Fund” means the fund by that name established and held by the Fiscal Agent pursuant to the Fiscal Agent Agreement.

“County Treasurer” means the Treasurer of the County of Kern, California, or such other official of the County of Kern, California who performs the function of county auditor and who is responsible for preparing property tax bills.

“Dated Date” means the dated date of the Bonds.

“Debt Service Reserve Fund” means the fund by that name established and held by the Fiscal Agent pursuant to the Fiscal Agent Agreement.

“Escrow Agent” means U.S. Bank National Association, as Escrow Agent under the Refunding Escrow Agreement.

“Federal Securities” means any of the following which at the time of investment are legal investments under the laws of the State for the funds proposed to be invested therein: (a) direct general obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury of the United States of America), and (b) obligations of any agency, department or instrumentality of the United States of America the timely payment of principal of and interest on which are fully guaranteed by the United States of America.

“Finance Director” means the Finance Director of the City.

“Fiscal Agent” means U.S. Bank National Association, a banking association organized and existing under the laws of the United States of America, or any successor thereto as Fiscal Agent under the Fiscal Agent Agreement.

“Fiscal Year” means the period beginning on July 1 of each year and ending on the next succeeding June 30, or any other twelve-month period hereafter selected and designated as the official fiscal year period of the City designated in a Written Certificate of the City delivered to the Fiscal Agent.

“Improvement Bond Act of 1915” means the Improvement Bond Act of 1915 (being Division 10 of the California Streets and Highways Code).

“Interest Payment Date” means March 2 and September 2 of each year, commencing March 2, 2016, so long as any Bonds remain Outstanding.

“List of Unpaid Reassessments” means the list on file with the Tax Collector showing the amounts of the Reassessments upon each of the parcels in the Reassessment District.

“Office” means the corporate trust office of the Fiscal Agent situated in Los Angeles, California; provided, however, for transfer, registration, exchange, payment and surrender of the Bonds, it shall mean the corporate trust office of the Fiscal Agent in St. Paul, Minnesota. The Fiscal Agent may hereafter designate alternate Offices and any successor Fiscal Agent shall designate its Office by written notice delivered to the City.

“Original Purchaser” means Stifel, Nicolaus & Company, Incorporated, as the original purchaser of the Bonds.

“Outstanding,” when used as of any particular time with reference to Bonds, means all Bonds theretofore, or thereupon being, authenticated and delivered by the Fiscal Agent under the Fiscal Agent Agreement except:

- (a) Bonds theretofore canceled by the Fiscal Agent or surrendered to the Fiscal Agent for cancellation;

- (b) Bonds with respect to which all liability shall have been discharged in accordance with the Fiscal Agent Agreement, including Bonds (or portions of Bonds) disqualified thereunder; and

- (c) Bonds for the transfer or exchange of or in lieu of or in substitution for which other Bonds shall have been authenticated and delivered by the Fiscal Agent pursuant to the Fiscal Agent Agreement.

“Permitted Investments” means any of the following obligations if and to the extent that, at the time of making such investment, they are permitted by applicable law:

- (1) Cash (insured at all times by the Federal Deposit Insurance Corporation or otherwise collateralized with obligations described in paragraph (2) below);

- (2) Direct obligations of (including obligations issued or held in book-entry form on the books of) the Department of the Treasury of the United States of America;

(3) Obligations of any of the following federal agencies which obligations represent the full faith and credit of the United States of America:

- Export-Import Bank
- Rural Economic Community Development Administration (formerly the Farmers Home Administration)
- General Services Administration
- U.S. Maritime Administration
- Small Business Administration
- Government National Mortgage Association (GNMA)
- U.S. Department of Housing & Urban Development (PHA's)
- Federal Housing Administration
- Federal Financing Bank;

(4) Direct obligations of any of the following federal agencies which obligations are not fully guaranteed by the full faith and credit of the United States of America:

- Farm Credit System Financial Assistance Corporation
- Debt obligations rated "Aaa" by Moody's or "AAA" by Standard & Poor's issued by the Federal National Mortgage Association (FNMA) or Federal Home Loan Mortgage Corporation (FHLMC)
- Obligations of the Resolution Funding Corporation (REFCORP)
- Debt obligations of the Federal Home Loan Bank System
- Debt obligations of other Government Sponsored Agencies approved by the Bond Insurer Debt obligations of the Federal Home Loan Bank System
- Debt obligations of the Student Loan Marketing Association (SALLIE MAE);

(5) U.S. dollar denominated deposit accounts that include unsecured certificates of deposit, time deposits and bankers' acceptance (having maturities of not more than 365 days) of any bank the short-term obligations of which are rated on the date of purchase "A-1+" or better by Standard & Poor's and "P-1" by Moody's and or certificates of deposit (including those of the Fiscal Agent, its parent and its affiliates) secured at all times by collateral that may be used by a national bank for purposes of satisfying its obligations to collateralize pursuant to federal law which are issued by commercial banks, savings and loan associations or mutual savings bank whose short-term obligations are rated on the date of purchase A-1 or better by Standard & Poor's and Moody's;

(6) Commercial paper which is rated at the time of purchase "A-1" or "A-1+" by Standard & Poor's and "P-1" by Moody's and which matures not more than one hundred eighty (180) days after the date of purchase;

(7) Investments in a money market fund rated “AAAm” or “AAAm-G” or better by Standard & Poor’s, including funds for which the Fiscal Agent or its affiliates provide investment advisory or other management services;

(8) Pre-refunded municipal obligations defined as follows: Any bonds or other obligations of any state of the United States of America or of any agency, instrumentality or local governmental unit of any such state which are not callable at the option of the obligor prior to maturity or as to which irrevocable instructions have been given by the obligor to call on the date specified in the notice; and

(A) which are rated based on an irrevocable escrow account or fund (the “escrow”) in the highest rating category of Standard & Poor’s and Moody’s or any successors thereto; or

(B) (i) which are fully secured as to interest and principal and redemption premiums, if any, by an escrow consisting only of cash or obligations described in paragraph (2) above, which escrow may be applied only to the payment of such interest and principal and redemption premiums, if any, on such bonds or other obligations on the maturity date or dates thereof or the specified redemption date or dates pursuant to such irrevocable instructions, as appropriate, and (ii) which escrow is sufficient, as verified by a nationally recognized independent certified public accountant, to pay interest and principal and redemption premiums, if any, on the bonds or other obligations described in this paragraph on the maturity date or dates specified in the irrevocable instructions referred to above, as appropriate;

(9) General obligations of states with a rating of at least “A2/A” or higher by both Moody’s and Standard & Poor’s; and

(10) The Local Agency Investment Fund (Sections 53600-53609 of the California Government Code), as now in effect or as may be amended or recodified from time to time; provided that such investment is held in the name and to the credit of the Fiscal Agent; and provided further, that the Fiscal Agent may restrict such investment if required to keep moneys available for purposes of the Agreement.

The value of the above investments shall be determined as follows:

“Value”, which shall be determined as of the end of each month, means that the value of any investments shall be calculated as follows:

(1) The value of the securities is computed on the basis of the closing bid price quoted by Interactive Data Systems, Inc., or

(2) The valuation of the securities is performed by a nationally recognized and accepted pricing service whose valuation method consists of the composite average of various bid price quotes on the valuation date; or

(3) The valuation of the collateral is based on the lower of two dealer bids on the valuation date; and the dealers or their parent holding companies must be rated at least investment grade by Standard & Poor’s and Moody’s, and in addition, the dealers must be market makers in the securities being valued;

(4) As to certificates of deposit and bankers’ acceptances: the face amount thereof, plus accrued interest; and

(5) As to any investment not specified above: the value thereof established by prior agreement between the City and the Fiscal Agent.

“Person” means an individual, corporation, firm, association, partnership, trust, or other legal entity or group of entities, including a governmental entity or any agency or political subdivision thereof.

“Prior Bonds” means the following bonds previously issued by the City of Bakersfield:

i. City of Bakersfield Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III) Limited Obligation Improvement Bonds, in the original principal amount of \$4,195,000, dated February 9, 2005, currently outstanding in the principal amount of \$2,245,000; and

ii. City of Bakersfield Assessment District No. 04-2 (Brighton Parks/Brighton Village/ Stockdale at Allen Commercial/Cherry Hill II) Limited Obligation Improvement Bonds in the original principal amount of \$4,915,000, dated July 13, 2005, currently outstanding in the principal amount of \$2,605,000; and

iii. City of Bakersfield Assessment District No. 04-3 (Solera/Rio Vista) Limited Obligation Improvement Bonds (Taxable) in the original principal amount of \$3,380,000, dated June 28, 2005, currently outstanding in the principal amount of \$2,075,000; and

iv. City of Bakersfield Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge) Limited Obligation Improvement Bonds in the original principal amount of \$8,705,000, dated March 2, 2006, currently outstanding in the principal amount of \$4,410,000; and

v. City of Bakersfield Assessment District No. 06-1 (Etcheverry/Lin II/University Park) Limited Obligation Improvement Bonds in the original principal amount of \$5,010,000, dated May 2, 2007, currently outstanding in the principal amount of \$3,520,000.

“Prior Districts” means the following:

i. City of Bakersfield Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III); and

ii. City of Bakersfield Assessment District No. 04-2 (Brighton Parks/Brighton Village/ Stockdale at Allen Commercial/Cherry Hill II); and

iii. City of Bakersfield Assessment District No. 04-3 (Solera/Rio Vista) Limited Obligation Improvement Bonds (Taxable); and

iv. City of Bakersfield Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge); and

v. City of Bakersfield Assessment District No. 06-1 (Etcheverry/Lin II/University Park).

“Reassessment” means the unpaid Reassessments levied within the Reassessment District by the City Council under the proceedings taken pursuant to the Resolution Confirming Reassessments.

“Reassessment District” means the area within the City designated “City of Bakersfield Reassessment District No. 15-1 (Consolidated Reassessment District),” formed by the City under the Refunding Act.

“Rebate Fund” means the fund by that name established and held by the Fiscal Agent pursuant to the Fiscal Agent Agreement.

“Record Date” means: (a) the 15th calendar day of the month preceding each Interest Payment Date, whether or not such day is a Business Day, and (b) any date established by the Fiscal Agent pursuant to the Fiscal Agent Agreement as a Record Date for the payment of defaulted interest on the Bonds, if any.

“Redemption Account” means the fund by that name established and held by the Finance Director pursuant to the Fiscal Agent Agreement.

“Redemption Price” means the aggregate amount of principal of and premium (if any) on the Bonds upon the redemption thereof pursuant hereto.

“Refunding Act” means the Refunding Act of 1984 for 1915 Improvement Act Bonds (Division 11.5 of the Streets and Highways Code).

“Refunding Escrow” means the fund by that name established pursuant to the Refunding Escrow Agreement and held by the Escrow Agent pursuant to the Refunding Escrow Agreement.

“Refunding Escrow Agreement” means the refunding escrow agreement, dated as of July 1, 2015 between the City and the Escrow Agent relating to the refunding of the Prior Bonds.

“Registration Books” means the records maintained by the Fiscal Agent for the registration of ownership and registration of transfer of the Bonds pursuant to the Fiscal Agent Agreement.

“Reserve Facility” means an irrevocable standby or direct-pay letter of credit or surety bond issued by a commercial bank or insurance company and deposited with the Fiscal Agent pursuant to the Agreement, provided that all of the following requirements are met: (a) the long-term credit rating of such bank or insurance company is “Aa” by Moody’s Investors Service and “AA” by Standard & Poor’s Corporation in the case of a letter of credit, and “Aa” and “AA” or the highest rating category by A.M. Best & Company in the case of a surety bond; (b) such a letter of credit has a term of at least twelve (12) months and such surety bond has a term through the maturity of the Bonds; (c) the Fiscal Agent is authorized pursuant to the terms of such letter of credit or surety bond to draw thereunder an amount equal to any deficiencies which may exist from time to time in the Bond Fund for the purpose of making required debt service payments on the Bonds; and (d) in the case of a letter of credit, the Fiscal Agent shall have the right (and, hereunder, the obligation), at least 15 days prior to the expiration thereof, and failing renewal thereof or replacement thereof by action of the City, to draw upon the letter of credit in full and deposit the proceeds of such draw in the Debt Service Reserve Fund.

“Reserve Requirement” means, as of any date of calculation, the least of (a) ten per cent (10%) of the original principal amount of the Bonds, or (b) the maximum principal and interest payable on the Bonds in the current or any future Bond Year, or (c) one hundred twenty-five per cent (125%) of the average amount of principal and interest payable on the Bonds in the current and in all future Bond Years,

all as determined by the City under the Code and specified in writing to the Fiscal Agent; provided, that the requirement (or any portion thereof) may be satisfied by the provision of one or more Reserve Facilities. It is noted that under this definition, the Reserve Requirement will be reduced as a result of prepayments of Reassessments pursuant to Section 5.04(d).

“Resolution of Intention” means Resolution No. 075-15, adopted by the City Council on June 3, 2015.

“Resolution of Issuance” means Resolution No. 077-15, adopted by the City Council on June 3, 2015, authorizing the issuance of the Bonds.

“Securities Depositories” means The Depository Trust Company, New York, NY; or such other Securities Depositories or, in accordance with then current guidelines of the Securities and Exchange Commission, such other securities depositories as may be designated in a Written Certificate of the City delivered to the Fiscal Agent.

“Series 2015A Bonds” means the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A.

“Series 2015B Bonds” means the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable).

“State” means the State of California.

“Supplemental Agreement” means any agreement amendatory of or supplemental to the Fiscal Agent Agreement, but only if and to the extent that such Supplemental Agreement is specifically authorized under the Fiscal Agent Agreement.

“Tax Certificate” means the Tax Certificate related to the Bonds, executed by an official of the City on the date of the issuance of the Bonds.

“Written Certificate” and “Written Request” of the City mean, respectively, a written certificate or written request signed in the name of the City by its Authorized Representative. Any such certificate or request may, but need not, be combined in a single instrument with any other instrument, opinion or representation, and the two or more so combined shall be read and construed as a single instrument.

Transfer and Exchange of Bonds.

Any Bond may, in accordance with its terms, be transferred upon the Registration Books by the Person in whose name it is registered, in person or by his or her duly authorized attorney, upon surrender of such Bond for cancellation, accompanied by delivery of a written instrument of transfer, duly executed in a form acceptable to the Fiscal Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the City shall execute and the Fiscal Agent shall authenticate and shall deliver a new Bond or Bonds for a like aggregate principal amount, in any authorized denomination. The Fiscal Agent shall require the Bond Owner requesting such transfer to pay any tax or other governmental charge required to be paid with respect to such transfer.

The Bonds may be exchanged at the Office of the Fiscal Agent for a like aggregate principal amount of Bonds of other authorized denominations. The Fiscal Agent shall require the payment by the Bond Owner requesting such exchange of any tax or other governmental charge required to be paid with respect to such exchange.

The Fiscal Agent shall not be obligated to make any transfer or exchange of Bonds pursuant to in the Fiscal Agent Agreement during the period established by the Fiscal Agent for the selection of Bonds for redemption, or with respect to any Bonds selected for redemption.

Registration Books.

The Fiscal Agent will keep or cause to be kept, at the Office of the Fiscal Agent, sufficient records for the registration and transfer of ownership of the Bonds, which shall be open to inspection during regular business hours and upon 24 hours notice by the City; and, upon presentation for such purpose, the Fiscal Agent shall, under such reasonable regulations as it may prescribe, register or transfer or cause to be registered or transferred, on such records, the ownership of the Bonds as provided in the Fiscal Agent Agreement.

Authentication of Bonds.

Only such of the Bonds as shall bear thereon a certificate of authentication substantially in the form set forth in Exhibit A attached hereto, manually executed by the Fiscal Agent, shall be valid or obligatory for any purpose or entitled to the benefits of the Fiscal Agent Agreement, and such certificate of or on behalf of the Fiscal Agent shall be conclusive evidence that the Bonds so authenticated have been duly executed, authenticated and delivered under the Fiscal Agent Agreement and are entitled to the benefits thereof.

Bonds Mutilated, Lost, Destroyed or Stolen.

If any Bond shall become mutilated, the City, at the expense of the Owner of said Bond, shall execute, and the Fiscal Agent shall thereupon authenticate and deliver, a new Bond of like tenor in exchange and substitution for the Bond so mutilated, but only upon surrender to the Fiscal Agent of the Bond so mutilated. Every mutilated Bond so surrendered to the Fiscal Agent shall be canceled by it and delivered to, or upon the order of, the City. If any Bond shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the Fiscal Agent and, if such evidence and indemnity satisfactory to the Fiscal Agent shall be given, the City, at the expense of the Owner, shall execute, and the Fiscal Agent shall thereupon authenticate and deliver, a new Bond of like tenor in lieu of and in replacement for the Bond so lost, destroyed or stolen (or if any such Bond shall have matured or shall be about to mature, instead of issuing a replacement Bond, the Fiscal Agent may pay the same without surrender thereof). The City may require payment by the Owner of a sum not exceeding the actual cost of preparing each replacement Bond issued under in the Fiscal Agent Agreement and of the expenses which may be incurred by the City and the Fiscal Agent. Any Bond issued under the provisions of the Fiscal Agent Agreement in lieu of any Bond alleged to be lost, destroyed or stolen shall constitute an original additional contractual obligation on the part of the City whether or not the Bond so alleged to be lost, destroyed or stolen be at any time enforceable by anyone, and shall be entitled to the benefits of the Fiscal Agent Agreement with all other Bonds secured thereby..

Refunding of Bonds.

The Bonds may be refunded by the City under Divisions 11 or 11.5 of the California Streets and Highways Code upon the conditions set forth in proceedings therefor, all as determined by the City Council.

Pledge and Assignment.

Subject only to the provisions of the Fiscal Agent Agreement permitting the application thereof for the purposes and on the terms and conditions set forth in the Fiscal Agent Agreement, all of the Reassessments and any other amounts (including proceeds of the sale of the Bonds) held in any fund or account established pursuant to the Fiscal Agent Agreement (except the Administrative Account and the Rebate Fund) are pledged by the City to secure the payment of the principal of and interest on the Bonds in accordance with their terms, the provisions of the Fiscal Agent Agreement and the Refunding Act. Said pledge shall constitute a first lien on and security interest in such assets.

Costs of Issuance Fund.

There is established a separate fund to be known as the "Costs of Issuance Fund," which shall be held in trust by the Fiscal Agent. The moneys in the Costs of Issuance Fund shall be withdrawn by the Fiscal Agent and applied from time to time to pay the Costs of Issuance upon receipt of a requisition approved by the Finance Director. On the date the Finance Director determines that all Costs of Issuance have been paid, all amounts (if any) remaining in the Costs of Issuance Fund shall be transferred by the Fiscal Agent to the Finance Director for deposit in the Redemption Account.

Administrative Account.

The Finance Director shall establish and maintain an account entitled the "Reassessment District No. 15-1 (Consolidated Reassessment District) Administrative Account" (the "Administrative Account"). The Administrative Account shall be a continuation of the similar account held by the Finance Director with respect to the Prior Bonds. The Finance Director shall deposit in the Administrative Account all amounts received from the County of Kern with respect to the portion of the Reassessment installments levied to pay administrative expenses of the Reassessment District and the Bonds pursuant to Sections 8682(b), 8682.1 and 10204(f) of the Streets & Highways Code (the "Administrative Provisions"). The Finance Director shall withdraw amounts from the Administrative Account to pay costs and expenses of the Reassessment District and the Bonds as provided in the Administrative Provisions and any for any other lawful purpose. Interest earnings on amounts in the Administrative Account shall be retained therein to the extent such earnings are needed to pay administrative expenses. Any amounts in the Administrative Account which the Finance Director determines in his or her sole discretion will not be needed to pay such expenses shall be transferred to the Redemption Account.

Investment of Moneys.

Except as otherwise provided in the Fiscal Agent Agreement, all moneys in any of the funds or accounts established pursuant to the Fiscal Agent Agreement shall be invested by the Fiscal Agent or the Finance Director, as the case may be, solely in Permitted Investments, as directed in writing by the City (in the case of amounts held by the Fiscal Agent) two (2) Business Days prior to the making of such investment. Permitted Investments may be purchased at such prices as the City shall determine. All Permitted Investments shall be acquired subject to any restrictive instructions given to the Fiscal Agent pursuant to the Fiscal Agent Agreement and such additional limitations or requirements consistent with the foregoing as may be established by the Written Request of the City. Moneys in all funds and accounts shall be invested in Permitted Investments maturing not later than the date on which it is estimated that such moneys will be required for the purposes specified in the Fiscal Agent Agreement; provided, however, if such Permitted Investments may be redeemed at par so as to be available on each Interest Payment Date, any amount in the Debt Service Reserve Fund may be invested in such redeemable Permitted Investments maturing on any date on or prior to the final maturity date of the Bonds. Absent

timely written direction from the City, the Fiscal Agent shall invest any funds in Permitted Investments described in clause (7) of the definition thereof.

Subject to the provisions of the Fiscal Agent Agreement, all interest, profits and other income received from the investment of moneys in any fund or account established pursuant to the Fiscal Agent Agreement shall, thereafter, be deposited by the Finance Director or the Fiscal Agent, as the case may be, in the Prepayment Account; provided, however, that all interest or gain from the investment of amounts in the Debt Service Reserve Fund shall be retained therein except as provided in the Fiscal Agent Agreement and, provided further, that before any such deposit shall be made, such interest, profits and other income shall be available for the payment of any rebate that may be owed under the Code.

The Fiscal Agent may act as principal or agent in the making or disposing of any investment and shall have a fiduciary responsibility with respect to any and all investments. The Fiscal Agent shall sell or present for redemption any Permitted Investments so purchased whenever it shall be necessary to provide moneys to meet any required payment, transfer, withdrawal or disbursement from the fund to which such Permitted Investments is credited, and the Fiscal Agent shall not be liable or responsible for any loss resulting from any investment made or sold pursuant to the Fiscal Agent Agreement. For purposes of investment, the Fiscal Agent may commingle moneys in any of the funds and accounts established under the Fiscal Agent Agreement.

Punctual Payment.

The City shall punctually pay or cause to be paid the principal, premium (if any) and interest to become due in respect of all the Bonds, in strict conformity with the terms of the Bonds and of the Fiscal Agent Agreement, according to the true intent and meaning thereof, but only out of Reassessments and other assets pledged for such payment as provided in the Fiscal Agent Agreement and received by the City or the Fiscal Agent.

Extension of Payment of Bonds.

The City shall not directly or indirectly extend or assent to the extension of the maturity of any of the Bonds or the time of payment of any claims for interest by the purchasers of such Bonds or by any other arrangement, and in case the maturity of any of the Bonds or the time of payment of any such claims for interest shall be extended, such Bonds or claims for interest shall not be entitled, in case of any default under the Fiscal Agent Agreement, to the benefits of the Fiscal Agent Agreement, except subject to the prior payment in full of the principal of all of the Bonds then Outstanding and of all claims for interest thereon which shall not have been so extended. Nothing in the Fiscal Agent Agreement shall be deemed to limit the right of the City to issue bonds for the purpose of refunding any Outstanding Bonds, and such issuance shall not be deemed to constitute an extension of maturity of the Bonds.

Against Encumbrances.

The City shall not create, or permit the creation of, any pledge, lien, charge or other encumbrance upon the Reassessments, including penalties and interest thereon, and other assets pledged or assigned under the Fiscal Agent Agreement while any of the Bonds are Outstanding; provided that the City may create a lien or other encumbrance upon any Reassessment for which the City has advanced funds to cure a deficiency in the Redemption Account or the Bond Fund pursuant to the Fiscal Agent Agreement.

Power to Issue Bonds and Make Pledge and Assignment.

The City is duly authorized pursuant to the Refunding Act and the Improvement Bond Act of 1915 to issue the Bonds and to enter into the Fiscal Agent Agreement and to pledge and assign the Reassessments and other assets purported to be pledged and assigned, respectively, under the Fiscal Agent Agreement in the manner and to the extent provided in the Fiscal Agent Agreement. The Bonds and the provisions of the Fiscal Agent Agreement are and will be the legal, valid and binding obligations of the City in accordance with their terms, and the City and the Fiscal Agent shall at all times, to the extent permitted by law, defend, preserve and protect said pledge and assignment of Reassessments and other assets and all the rights of the Bond Owners under the Fiscal Agent Agreement against all claims and demands of all Persons whomsoever.

Accounting Records and Financial Statements.

The Fiscal Agent shall at all times keep, or cause to be kept, proper books of record and account, prepared in accordance with corporate trust industry standards, in which complete and accurate entries shall be made of all transactions relating to the proceeds of the Bonds, the Reassessments and all funds and accounts established pursuant to the Fiscal Agent Agreement. Such books of record and account shall be available for inspection by the City during regular business hours and upon 24-hours notice and under reasonable circumstances as agreed to by the Fiscal Agent.

Waiver of Laws.

The City shall not at any time insist upon or plead in any manner whatsoever, or claim or take the benefit or advantage of, any stay or extension law now or at any time hereafter in force that may affect the covenants and agreements contained in the Fiscal Agent Agreement or in the Bonds, and all benefit or advantage of any such law or laws is expressly waived by the City to the extent permitted by law.

Tax Covenants.

The City will not take any action, or fail to take any action, if such action or failure to take such action would adversely affect the exclusion from gross income of the interest on the Series 2015A Bonds pursuant to Section 103 of the Code, and specifically the City will not directly or indirectly use or make any use of the proceeds of the Bonds or any other funds of the City or take or omit to take any action that would cause the Series 2015A Bonds to be “arbitrage bonds” subject to federal income taxation by reason of Section 148 of the Code or “private activity bonds” subject to federal income taxation by reason of Section 141(a) of the Code or obligations subject to federal income taxation because they are “federally guaranteed” as provided in Section 149(b) of the Code. To that end, and in accordance with the Tax Certificate, the City, with respect to the proceeds of the Bonds and such other funds, will comply with all requirements of such sections of the Code and all regulations of the United States Department of the Treasury issued thereunder to the extent that such regulations are, at the time, applicable and in effect; provided, that if the City shall obtain an opinion of nationally recognized bond counsel to the effect that any action required under the Fiscal Agent Agreement is no longer required, or to the effect that some further action is required, to maintain the exclusion from gross income of the interest on the Series 2015A Bonds pursuant to Section 103 of the Code, the City may rely conclusively on such opinion in complying with the provisions of the Fiscal Agent Agreement. In the event that at any time the City is of the opinion that it is necessary to restrict or limit the yield on the investment of any money held by the Fiscal Agent under the Fiscal Agent Agreement, the City shall so instruct the Fiscal Agent in writing, and the Fiscal Agent shall take such action as may be necessary in accordance with such instructions.

Without limiting the generality of the foregoing, the City will pay from time to time all amounts required to be rebated to the United States of America pursuant to Section 148(f) of the Code and all regulations of the United States Department of the Treasury issued thereunder to the extent that such regulations are, at the time, applicable and in effect, which obligation shall survive payment in full or defeasance of the Bonds, and to that end, there is established a fund to be known as the “Reassessment District No. 15-1 (Consolidated Reassessment District) Rebate Fund” (the “Rebate Fund”) to be held in trust and administered by the Fiscal Agent. The City will comply with the provisions of the Tax Certificate with respect to making deposits in the Rebate Fund, and all money held in the Rebate Fund is pledged to provide payments to the United States of America as provided in the Fiscal Agent Agreement and in the Tax Certificate and no other person shall have claim to such money except as provided in the Tax Certificate.

Further Assurances.

The City will make, execute and deliver any and all such further agreements, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of the Fiscal Agent Agreement and for the better assuring and confirming unto the Owners of the Bonds of the rights and benefits provided in the Fiscal Agent Agreement.

Events of Default.

The following events shall be Events of Default:

1. Failure to pay any installment of principal of any Bonds when and as the same shall become due and payable, whether at maturity as therein expressed, by proceedings for redemption or otherwise.
2. Failure to pay any installment of interest on any Bonds when and as the same shall become due and payable.
3. Failure by the City to observe and perform any of the other covenants, agreements or conditions on its part in the Fiscal Agent Agreement or contained in the Bonds, if such failure shall have continued for a period of 60 days after written notice thereof, specifying such failure and requiring the same to be remedied, shall have been given to the City by the Owners of not less than 25% in aggregate principal amount of the Bonds at the time Outstanding; provided, however, if in the reasonable opinion of the City the failure stated in the notice can be corrected, but not within such 60-day period, such failure shall not constitute an Event of Default if corrective action is instituted by the City within such 60-day period and the City thereafter diligently and in good faith cures such failure in a reasonable period of time.
4. The City shall commence a voluntary case under Title 11 of the United States Code or any substitute or successor statute.

Remedies of Bond Owners.

Any Bond Owner shall have the right, for the equal benefit and protection of all Bond Owners similarly situated:

1. by mandamus, suit, action or proceeding, to compel the City and its officers, agents or employees to perform each and every term, provision and covenant contained in the Fiscal Agent Agreement and in the Bonds, and to require the carrying out of any or all such covenants and agreements of the City and the fulfillment of all duties imposed upon it by the Refunding Act;

2. by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Bond Owners' rights; or
3. upon the happening of any Event of Default, by suit, action or proceeding in any court of competent jurisdiction, to require the City and its officers and employees to account as if it and they were the trustees of an express trust.

Application of Reassessments and Other Funds After Default.

If an Event of Default shall occur and be continuing, all Reassessments, including any penalties, costs, fees and other charges accruing under the Improvement Bond Act of 1915, and any other funds then held or thereafter received by the Fiscal Agent or the Finance Director under any of the provisions of the Fiscal Agent Agreement shall be applied as follows and in the following order:

1. To the payment of any expenses necessary in the opinion of the Fiscal Agent to protect the interests of the Owners of the Bonds and payment of reasonable fees, charges and expenses of the Fiscal Agent (including reasonable fees and disbursements of its counsel) incurred in and about the performance of its powers and duties under the Fiscal Agent Agreement;
2. To the payment of the principal of and interest then due with respect to the Bonds (upon presentation of the Bonds to be paid, and stamping thereon of the payment if only partially paid, or surrender thereof if fully paid) subject to the provisions of the Fiscal Agent Agreement, as follows:

First: To the payment of all installments of interest then due in the order of the maturity of such installments, and, if the amount available shall not be sufficient to pay in full any installment or installments maturing on the same date, then to the payment thereof ratably, according to the amounts due thereon, to the Persons entitled thereto, without any discrimination or preference; and

Second: To the payment of the unpaid principal of any Bonds which shall have become due, whether at maturity or by call for redemption, with interest on the overdue principal at the rate borne by the respective Bonds on the date of maturity or redemption, and, if the amount available shall not be sufficient to pay in full all the Bonds, together with such interest, then to the payment thereof ratably, according to the amounts of principal due on such date to the Persons entitled thereto, without any discrimination or preference.

Any remaining funds shall be transferred by the Fiscal Agent to the Bond Fund.

Absolute Obligation of City.

Nothing in any provision of the Fiscal Agent Agreement or contained in the Bonds shall affect or impair the obligation of the City, which is absolute and unconditional, to pay the principal of and interest on the Bonds to the respective Owners of the Bonds at their respective dates of maturity, or upon call for redemption, as provided in the Fiscal Agent Agreement, but only out of the Reassessments and other assets pledged in the Fiscal Agent Agreement therefor and received by the City or the Fiscal Agent, or affect or impair the right of such Owners, which is also absolute and unconditional, to enforce such payment by virtue of the contract embodied in the Bonds.

Termination of Proceedings.

In case any proceedings taken by any one or more Bond Owners on account of any Event of Default shall have been discontinued or abandoned for any reason or shall have been determined

adversely to the Bond Owners, then in every such case the City and the Bond Owners, subject to any determination in such proceedings, shall be restored to their former positions and rights under the Fiscal Agent Agreement, severally and respectively, and all rights, remedies, powers and duties of the City and the Bond Owners shall continue as though no such proceedings had been taken.

Remedies Not Exclusive.

No remedy conferred upon or reserved to the Owners of the Bonds is intended to be exclusive of any other remedy or remedies, and each and every such remedy, to the extent permitted by law, shall be cumulative and in addition to any other remedy given under the Fiscal Agent Agreement or now or hereafter existing at law or in equity or otherwise.

No Waiver of Default.

No delay or omission of any Owner of the Bonds to exercise any right or power arising upon the occurrence of any default shall impair any such right or power or shall be construed to be a waiver of any such default or an acquiescence therein; and every power and remedy given by the Fiscal Agent Agreement to the Owners of the Bonds may be exercised from time to time and as often as may be deemed expedient.

Fiscal Agent.

Duties of Fiscal Agent Generally. The Fiscal Agent shall perform the duties and only such duties as are expressly set forth in the Agreement.

Removal of Fiscal Agent. The City may upon thirty (30) days prior written notice remove the Fiscal Agent at any time unless an Event of Default shall have occurred and then be continuing, and shall remove the Fiscal Agent if at any time requested to do so by an instrument or concurrent instruments in writing signed by the Owners of not less than a majority in aggregate principal amount of the Bonds then Outstanding (or their attorneys duly authorized in writing) or if at any time the Fiscal Agent shall cease to be eligible in accordance with the Fiscal Agent Agreement, or shall become incapable of acting, or shall be adjudged a bankrupt or insolvent, or a receiver of the Fiscal Agent or its property shall be appointed, or any public officer shall take control or charge of the Fiscal Agent or of its property or affairs for the purpose of rehabilitation, conservation or liquidation, in each case by giving written notice of such removal to the Fiscal Agent and thereupon shall appoint a successor Fiscal Agent by an instrument in writing.

Resignation of Fiscal Agent. The Fiscal Agent may at any time resign by giving sixty (60) days written notice of such resignation by first class mail, postage prepaid, to the City and the Bond Owners notice of such resignation at the respective addresses shown on the Registration Books. Upon receiving such notice of resignation, the City shall appoint a successor Fiscal Agent by an instrument in writing. The Fiscal Agent shall not be relieved of its duties until such successor Fiscal Agent has accepted appointment.

Appointment of Successor Fiscal Agent. Any removal or resignation of the Fiscal Agent and appointment of a successor Fiscal Agent shall become effective upon acceptance of appointment by the successor Fiscal Agent; provided, however, that under any circumstances the successor Fiscal Agent shall be qualified as provided in the Fiscal Agent Agreement. If no qualified successor Fiscal Agent shall have been appointed and have accepted appointment within sixty (60) days following giving notice of removal or notice of resignation as aforesaid, the resigning Fiscal Agent or any Bond Owner (on behalf of himself and all other Bond Owners) may petition any court of competent jurisdiction for the appointment of a

successor Fiscal Agent, and such court may thereupon, after such notice (if any) as it may deem proper, appoint such successor Fiscal Agent. Any successor Fiscal Agent appointed under the Fiscal Agent Agreement shall signify its acceptance of such appointment by executing and delivering to the City and to its predecessor Fiscal Agent a written acceptance thereof, and to the predecessor Fiscal Agent an instrument indemnifying the predecessor Fiscal Agent for any costs or claims arising during the time the successor Fiscal Agent serves as Fiscal Agent under the Fiscal Agent Agreement, and after payment by the City of all unpaid fees and expenses of the predecessor Fiscal Agent, the successor Fiscal Agent, without any further act, deed or conveyance, shall become vested with all the moneys, estates, properties, rights, powers, trusts, duties and obligations of such predecessor Fiscal Agent, with like effect as if originally Fiscal Agent named in the Fiscal Agent Agreement; but, nevertheless at the Written Request of the City or the request of the successor Fiscal Agent, such predecessor Fiscal Agent shall execute and deliver any and all instruments of conveyance or further assurance and do such other things as may reasonably be required for more fully and certainly vesting in and confirming to such successor Fiscal Agent all the right, title and interest of such predecessor Fiscal Agent in and to any property held by it under the Fiscal Agent Agreement and shall pay over, transfer, assign and deliver to the successor Fiscal Agent any money or other property subject to the trusts and conditions set forth in the Fiscal Agent Agreement.

Any successor Fiscal Agent must be a trust company or bank in good standing located in or incorporated under the laws of the State of California, duly authorized to exercise trust powers and subject to examination by federal or state authority, having a reported capital and surplus of not less than \$50,000,000.

Merger or Consolidation. Any bank or trust company into which the Fiscal Agent may be merged or converted or with which it may be consolidated or any bank or trust company resulting from any merger, conversion or consolidation to which it shall be a party or any bank or trust company to which the Fiscal Agent may sell or transfer all or substantially all of its corporate trust business, provided such bank or trust company shall be eligible under the Fiscal Agent Agreement shall be the successor to such Fiscal Agent, without the execution or filing of any paper or any further act, anything in the Fiscal Agent Agreement to the contrary notwithstanding.

Liability of Fiscal Agent. The Fiscal Agent shall be responsible for its representations contained in its certificate of authentication on the Bonds. The Fiscal Agent makes no representations as to the validity or sufficiency of any Bonds, or in respect of the security pledged to the Bonds and the Fiscal Agent shall incur no responsibility in respect thereof.

The Fiscal Agent shall be under no responsibility or duty with respect to: (i) the issuance of the Bonds for value; or (ii) the application of the proceeds thereof except to the extent that such proceeds are received by it in its capacity as Fiscal Agent. The Fiscal Agent shall not be liable in connection with the performance of its duties under the Fiscal Agent Agreement, except for its own negligence or willful misconduct. The Fiscal Agent may become the Owner of Bonds with the same rights it would have if it were not Fiscal Agent, and, to the extent permitted by law, may act as depository for and permit any of its officers or directors to act as a member of, or in any other capacity with respect to, any committee formed to protect the rights of Bond Owners, whether or not such committee shall represent the Owners of a majority in aggregate principal amount of the Bonds then Outstanding.

The Fiscal Agent shall not be liable with respect to any action taken or omitted to be taken by it in good faith in accordance with the direction of the Owners of not less than a majority in aggregate principal amount of the Bonds at the time Outstanding relating to the time, method and place of conducting any proceeding for any remedy available to the Fiscal Agent, or exercising any trust or power conferred upon the Fiscal Agent under the Fiscal Agent Agreement.

Preservation and Inspection of Documents. All documents received by the Fiscal Agent under the provisions of the Fiscal Agent Agreement shall be retained in its possession and shall be subject during business hours and upon 24 hours notice to the inspection of the City, the Owners and their agents and representatives duly authorized in writing.

Amendments Permitted.

The Fiscal Agent Agreement and the rights and obligations of the City, the Owners of the Bonds and the Fiscal Agent may be modified or amended from time to time and at any time by a Supplemental Agreement, which the City and the Fiscal Agent may enter into with the written consent of the Owners of a majority in aggregate principal amount of all Bonds then Outstanding, which shall have been filed with the Fiscal Agent. No such modification or amendment shall (i) extend the fixed maturity of any Bonds, or reduce the amount of principal thereof, or extend the time of payment, without the consent of the Owner of each Bond so affected, or (ii) reduce the aforesaid percentage of Bonds the consent of the Owners of which is required to effect any such modification or amendment, or (iii) permit the creation of any lien on the Reassessments and other assets pledged under the Fiscal Agent Agreement prior to or on a parity with the lien created by the Fiscal Agent Agreement or deprive the Owners of the Bonds of the lien created by the Fiscal Agent Agreement on such Reassessments and other assets (except as expressly provided in the Fiscal Agent Agreement), without the consent of the Owners of all of the Bonds then Outstanding. It shall not be necessary for the consent of the Bond Owners to approve the particular form of any Supplemental Agreement, but it shall be sufficient if such consent shall approve the substance thereof. Promptly after the execution by the City and the Fiscal Agent of any Supplemental Agreement pursuant to this subsection (a), the Fiscal Agent shall mail a notice (the form of which shall be furnished to the Fiscal Agent by the City), by first class mail postage prepaid, setting forth in general terms the substance of such Supplemental Agreement, to the Owners of the Bonds at the respective addresses shown on the Registration Books. Any failure to give such notice, or any defect therein, shall not, however, in any way impair or affect the validity of any such Supplemental Agreement.

The Fiscal Agent Agreement and the rights and obligations of the City, of the Fiscal Agent and the Owners of the Bonds may also be modified or amended from time to time and at any time by a Supplemental Agreement, which the City and the Fiscal Agent may enter into without the consent of any Bond Owners for any one or more of the following purposes:

- (1) to add other covenants and agreements to the covenants and agreements of the City contained in the Fiscal Agent Agreement thereafter to be observed, to pledge or assign additional security for the Bonds (or any portion thereof), or to surrender any right or power in the Fiscal Agent Agreement reserved to or conferred upon the City;
- (2) to make such provisions for the purpose of curing any ambiguity, inconsistency or omission, or of curing or correcting any defective provision contained in the Fiscal Agent Agreement;
- (3) to modify, amend or supplement the Fiscal Agent Agreement in such manner as to permit the qualification thereof under the Trust Indenture Act of 1939, as amended, or any similar federal statute hereafter in effect, and to add such other terms, conditions and provisions as may be permitted by said act or similar federal statute;
- (4) to modify, amend or supplement the Fiscal Agent Agreement in such manner as to cause interest on the Bonds to be excludable from gross income for purposes of federal income taxation by the United States of America; and

- (5) in any other respect whatsoever as the City may deem necessary or desirable, provided that such modification or amendment does not materially adversely affect the interests of the Bond Owners under the Fiscal Agent Agreement, in the opinion of Bond Counsel filed with the City and the Fiscal Agent.
- (6) to make any change or modification to the Fiscal Agent Agreement.

Effect of Supplemental Agreement.

Upon the execution of any Supplemental Agreement pursuant to the Fiscal Agent Agreement shall be deemed to be modified and amended in accordance therewith, and the respective rights, duties and obligations under the Fiscal Agent Agreement of the City, the Fiscal Agent and all Owners of Bonds Outstanding shall thereafter be determined, exercised and enforced under the Fiscal Agent Agreement subject in all respects to such modification and amendment, and all the terms and conditions of any such Supplemental Agreement shall be deemed to be part of the terms and conditions of the Fiscal Agent Agreement for any and all purposes.

Endorsement of Bonds: Preparation of New Bonds.

Bonds delivered after the execution of any Supplemental Agreement pursuant to the Fiscal Agent Agreement may, and if the City so determines shall, bear a notation by endorsement or otherwise in form approved by the City and the Fiscal Agent as to any modification or amendment provided for in such Supplemental Agreement, and, in that case, upon demand of the Owner of any Bonds Outstanding at the time of such execution and presentation of his Bonds for the purpose at the Office of the Fiscal Agent a suitable notation shall be made on such Bonds. If the Supplemental Agreement shall so provide, new Bonds so modified as to conform, in the opinion of the City and the Fiscal Agent, to any modification or amendment contained in such Supplemental Agreement, shall be prepared and executed by the City and authenticated by the Fiscal Agent, and upon demand of the Owners of any Bonds then Outstanding shall be exchanged at the Office of the Fiscal Agent, without cost to any Bond Owner, for Bonds then Outstanding, upon surrender for cancellation of such Bonds, in equal aggregate principal amount of the same interest rate and maturity.

Discharge of Agreement.

The Bonds may be paid by the City in any of the following ways, provided that the City also pays or causes to be paid any other sums payable under the Fiscal Agent Agreement by the City:

- (a) by paying or causing to be paid the principal of and interest and premium (if any) on the Bonds, as and when the same become due and payable;
- (b) by depositing with the Fiscal Agent or an escrow agent qualified to serve as fiscal agent under the Agreement, in trust (pursuant to an escrow agreement), at or before maturity, money or securities in the necessary amount to pay or redeem all Bonds then Outstanding; or
- (c) by delivering to the Fiscal Agent, for cancellation by it, all of the Bonds then Outstanding.

If the City shall also pay or cause to be paid all other sums payable under the Fiscal Agent Agreement by the City including without limitation any compensation due and owing the Fiscal Agent under the Fiscal Agent Agreement, then and in that case, at the election of the City (evidenced by a Written Certificate of the City, filed with the Fiscal Agent, signifying the intention of the City to discharge all such indebtedness and the Fiscal Agent Agreement), and notwithstanding that any Bonds

shall not have been surrendered for payment, the Fiscal Agent Agreement and the pledge of Reassessments and other assets made under the Fiscal Agent Agreement and all covenants, agreements and other obligations of the City under the Fiscal Agent Agreement shall cease, terminate, become void and be completely discharged and satisfied. In such event, upon the Written Request of the City, and upon receipt of a Written Certificate of an Authorized Representative of the City and an opinion of Bond Counsel acceptable to the Fiscal Agent, each to the effect that all conditions precedent provided in the Fiscal Agent Agreement relating to the discharge and satisfaction of the obligations of the City have been satisfied, the Fiscal Agent shall cause an accounting for such period or periods as may be requested by the City to be prepared and filed with the City and shall execute and deliver to the City all such instruments as may be necessary or desirable to evidence such discharge and satisfaction, and the Fiscal Agent shall pay over, transfer, assign or deliver all moneys or securities or other property held by it pursuant to the Fiscal Agent Agreement, which are not required for the payment or redemption of Bonds not theretofore surrendered for such payment or redemption, to the City.

Discharge of Liability on Bonds.

Upon the deposit with the Fiscal Agent, in trust, at or before maturity, of money or securities in the amount necessary to pay or redeem any or all Outstanding Bonds (whether upon or prior to the maturity or the redemption date of such Bonds), provided that, if such Bonds are to be redeemed prior to maturity, notice of such redemption shall have been given as provided in Article IV or provision satisfactory to the Fiscal Agent shall have been made for the giving of such notice, then all liability of the City in respect of such Bonds shall cease, terminate and be completely discharged, and the Owners thereof shall thereafter be entitled only to payment out of such money or securities deposited with the Fiscal Agent as aforesaid for their payment, subject, however, to the provisions of the Fiscal Agent Agreement.

The City may at any time surrender to the Fiscal Agent for cancellation by it any Bonds previously issued and delivered, which the City may have acquired in any manner whatsoever, and such Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

Deposit of Money or Securities with Fiscal Agent.

Whenever it is provided or permitted in the Fiscal Agent Agreement that there be deposited with or held in trust by the Fiscal Agent (or an escrow agent otherwise qualified to act as Fiscal Agent under the Agreement) money or securities in the necessary amount to pay or redeem any Bonds, the money or securities so to be deposited or held may include money or securities held by the Fiscal Agent in the funds and accounts established pursuant to the Fiscal Agent Agreement or moneys or securities held by an escrow agent who would otherwise be qualified to act as Fiscal Agent under the Agreement and shall be--

- (a) Lawful money of the United States of America, in an amount equal to the principal amount of such Bonds and all unpaid interest thereon to maturity, except that, in the case of Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption shall have been given as provided in Article IV or provision satisfactory to the Fiscal Agent shall have been made for the giving of such notice, the amount to be deposited or held shall be the principal amount of such Bonds, premium (if any) and all unpaid interest thereon to the redemption date; or
- (b) Non-callable Federal Securities described in clause (a) of the definition thereof, the principal of and interest on which when due, in the opinion or report of an independent accountant selected by the City, will provide money sufficient to pay the principal of, premium (if any) and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bonds to be paid or redeemed, as such principal and interest become due, provided that in the case of Bonds which

are to be redeemed prior to the maturity thereof, notice of such redemption shall have been given as provided in Article IV or provision satisfactory to the Fiscal Agent shall have been made for the giving of such notice;

provided, in each case, that the Fiscal Agent or escrow agent shall have been irrevocably instructed (by the terms of the Fiscal Agent Agreement or by Written Request of the City) to apply such funds to the payment of such principal and interest with respect to such Bonds.

Payment of Bonds After Discharge of Agreement.

Notwithstanding any provisions of the Fiscal Agent Agreement, any moneys held by the Fiscal Agent in trust for the payment of the principal of, or interest on, any Bonds and remaining unclaimed for two (2) years after the principal of all of the Bonds has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in the Fiscal Agent Agreement), if such moneys were so held at such date, or two (2) years after the date of deposit of such moneys if deposited after said date when all of the Bonds became due and payable, shall be repaid to the City free from the trusts created by the Fiscal Agent Agreement upon receipt of an indemnification agreement acceptable to the City and the Fiscal Agent indemnifying the Fiscal Agent with respect to claims of Owners of Bonds which have not yet been paid, and all liability of the Fiscal Agent with respect to such moneys shall thereupon cease; provided, however, that before the repayment of such moneys to the City as aforesaid, the Fiscal Agent may (at the cost of the City) first mail, by first class mail postage prepaid, to the Owners of Bonds which have not yet been paid, at the respective addresses shown on the Registration Books, a notice, in such form as may be deemed appropriate by the Fiscal Agent with respect to the Bonds so payable and not presented and with respect to the provisions relating to the repayment to the City of the moneys held for the payment thereof.

Successor Is Deemed Included in All References to Predecessor.

Whenever the City or the Fiscal Agent is named or referred to in the Fiscal Agent Agreement, such reference shall be deemed to include the successors or assigns thereof, and all the covenants and agreements contained in the Fiscal Agent Agreement by or on behalf of the City or the Fiscal Agent shall bind and inure to the benefit of the respective successors and assigns thereof whether so expressed or not.

Limitation of Rights to Parties and Bond Owners.

Nothing expressed or implied in the Fiscal Agent Agreement or in the Bonds is intended or shall be construed to give to any Person other than the Fiscal Agent, the City and the Owners of the Bonds, any legal or equitable right, remedy or claim under or in respect of the Fiscal Agent Agreement or any covenant, condition or provision contained therein; and all such covenants, conditions and provisions are and shall be held to be for the sole and exclusive benefit of the Fiscal Agent, the City and the Owners of the Bonds.

Waiver of Notice: Requirement of Mailed Notice.

Whenever the giving of notice by mail or otherwise is required in the Fiscal Agent Agreement, the giving of such notice may be waived in writing by the Person entitled to receive such notice and in any such case the giving or receipt of such notice shall not be a condition precedent to the validity of any action taken in reliance upon such waiver. Whenever in the Fiscal Agent Agreement any notice shall be required to be given by mail, such requirement shall be satisfied by the deposit of such notice in the United States mail, postage prepaid, by first class mail.

Destruction of Bonds.

Whenever provision is made in the Fiscal Agent Agreement for the cancellation by the Fiscal Agent and the delivery to the City of any Bonds, the Fiscal Agent may, upon the Written Request of the City, in lieu of such cancellation and delivery, destroy such Bonds (in the presence of an officer of the City, if the City shall so require) as may be allowed by law, and deliver a certificate of such destruction to the City.

Severability of Invalid Provisions.

If any one or more of the provisions contained in the Fiscal Agent Agreement or in the Bonds shall for any reason be held to be invalid, illegal or unenforceable in any respect, then such provision or provisions shall be deemed severable from the remaining provisions contained in the Fiscal Agent Agreement and such invalidity, illegality or unenforceability shall not affect any other provision of the Fiscal Agent Agreement, and the Fiscal Agent Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained in the Fiscal Agent Agreement. The City declares that it would have entered into the Fiscal Agent Agreement and each and every other Section, paragraph, sentence, clause or phrase thereof and authorized the issuance of the Bonds pursuant thereto irrespective of the fact that any one or more Sections, paragraphs, sentences, clauses or phrases of the Fiscal Agent Agreement may be held illegal, invalid or unenforceable.

Evidence of Rights of Bond Owners.

Any request, consent or other instrument required or permitted by the Fiscal Agent Agreement to be signed and executed by Bond Owners may be in any number of concurrent instruments of substantially similar tenor and shall be signed or executed by such Bond Owners in Person or by an agent or agents duly appointed in writing. Proof of the execution of any such request, consent or other instrument or of a writing appointing any such agent, or of the holding by any Person of Bonds transferable by delivery, shall be sufficient for any purpose of the Fiscal Agent Agreement and shall be conclusive in favor of the Fiscal Agent and the City if made in the manner provided in the Fiscal Agent Agreement.

The fact and date of the execution by any Person of any such request, consent or other instrument or writing may be proved by the certificate of any notary public or other officer of any jurisdiction, authorized by the laws thereof to take acknowledgments of deeds, certifying that the Person signing such request, consent or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution duly sworn to before such notary public or other officer.

The ownership of Bonds shall be proved by the Registration Books.

Any request, consent, or other instrument or writing of the Owner of any Bond shall bind every future Owner of the same Bond and the Owner of every Bond issued in exchange therefor or in lieu thereof, in respect of anything done or suffered to be done by the Fiscal Agent or the City in accordance therewith or reliance thereon.

Disqualified Bonds.

In determining whether the Owners of the requisite aggregate principal amount of Bonds have concurred in any demand, request, direction, consent or waiver under the Fiscal Agent Agreement, Bonds which are known by the Fiscal Agent to be owned or held by or for the account of the City, or by any Person (other than the City or the Fiscal Agent) directly or indirectly controlling or controlled by, or under direct or indirect common control with, the City, shall be disregarded and deemed not to be

Outstanding for the purpose of any such determination. Bonds so owned which have been pledged in good faith may be regarded as Outstanding if the pledgee shall establish to the satisfaction of the Fiscal Agent the pledgee's right to vote such Bonds and that the pledgee is not a Person directly or indirectly controlling or controlled by, or under direct or indirect common control with, the City. In case of a dispute as to such right, any decision by the Fiscal Agent taken upon the advice of counsel shall be full protection to the Fiscal Agent.

Money Held for Particular Bonds.

The money held by the Fiscal Agent for the payment of the interest, principal or premium due on any date with respect to particular Bonds (or portions of Bonds in the case of Bonds redeemed in part only) shall, on and after such date and pending such payment, be set aside on its books and held in trust by it for the Owners of the Bonds entitled thereto, and any interest thereon shall be remitted to the City.

Funds and Accounts.

Any fund or account required by the Fiscal Agent Agreement to be established and maintained by the Fiscal Agent may be established and maintained in the accounting records of the Fiscal Agent, either as a fund or an account, and may, for the purposes of such records, any audits thereof and any reports or statements with respect thereto, be treated either as a fund or as an account; but all such records with respect to all such funds and accounts shall at all times be maintained in accordance with corporate trust industry standards to the extent practicable, and with due regard for the requirements of the Fiscal Agent Agreement and for the protection of the security of the Bonds and the rights of every Owner thereof.

Conflict with Refunding Act or Improvement Bond Act of 1915.

In the event of any conflict between any provision of the Fiscal Agent Agreement and any provision of the Refunding Act or the Improvement Bond Act of 1915, the provision of the Refunding Act or the Improvement Bond Act of 1915, respectively, shall prevail over the provision of the Fiscal Agent Agreement.

Conclusive Evidence of Regularity.

Bonds issued pursuant to the Fiscal Agent Agreement shall constitute evidence of the regularity of all proceedings under the Refunding Act relative to their issuance and the levy of the Reassessments.

Governing Laws.

The Fiscal Agent Agreement shall be governed by and construed in accordance with the laws of the State of California.

APPENDIX B

CITY OF BAKERSFIELD ECONOMIC, FINANCIAL, AND DEMOGRAPHIC INFORMATION

General

The City of Bakersfield (the “City”) is located in Kern County, California (the “County”), at the southern end of the San Joaquin Valley, approximately 110 miles north of Los Angeles and 290 miles south of San Francisco. The City includes over 120 square miles of land and an additional 183 square miles of land area is located within the City’s sphere of influence.

The City is a regional center for industry, government, transportation, retail trade, medical services, and oil field operations. Major manufacturing activities include iron and steel fabrication, plastic foam products, food products, petroleum refining, and textiles. Bakersfield is one of the leading convention centers in the state and is the commercial hub of the County. As the County seat, it is the location of many county, state, and federal offices.

The metropolitan area has expanded considerably beyond the City limits. As of January 1, 2015, the estimated population of the County was 874,264 and the estimated population of the City was 369,505, according to the California Department of Finance.

City Government

The City was incorporated on January 11, 1898, under the general laws of the State. The City is a charter city with a council/manager form of government. The City Council is comprised of seven council members, elected by ward on a staggered basis for a term of four years. The mayor is directly elected for a four-year term. The council appoints the City Attorney and the City Manager. There are approximately 1,541 approved City employee positions, including 211 general government employees, 324 public works employees, 177 firefighters, 22 civilians who work in fire protection, 403 police officers, 147 civilians who work with the police department, 107 employees who work in refuse collection, and 150 employees who work with community services.

Revenues, Expenditures, and Fund Balances

The accounting records of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Funds are grouped into governmental funds, proprietary funds, and fiduciary funds. The governmental funds include (a) the General Fund of the City, (b) special revenue funds, which are used to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation, (c) debt service funds, which are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs, and (d) capital projects funds, which are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed primarily through user charges. The proprietary funds include (i) enterprise funds, which are used to account for operations that provide goods or services to the general public on a continuing basis and are financed primarily through user charges, and (ii) internal service funds, which are used to account for the financing of goods or services provided by one department of the City to other departments on a cost reimbursement basis.

The fiduciary funds include trust and agency funds, which are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental

units or other funds. They include the pension trust fund and agency funds. Account groups record fixed assets used in governmental type operations and long-term liabilities expected to be financed from governmental funds.

All governmental fund types and agency funds are accounted for using the modified-accrual basis of accounting. Under the modified-accrual basis, revenues are recognized when they become measurable and expenditures are recognized when materials and services are received. Taxpayer-assessed income, gross receipts, and sales taxes are considered “measurable” when in the hands of intermediary collecting governments and are therefore recognized as revenue at that time. Property taxes are recognized as revenue in the fiscal year during which they are levied, adjusted for amounts considered to be collectible more than 60 days beyond the fiscal year-end or ultimately uncollectible.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue, and charges for services. Sales taxes collected and held by the State at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Expenditures are generally recognized under the modified-accrual basis of accounting when the related fund liability is incurred. An exception is interest on general long-term debt, which is not accrued but is expensed when due. Proceeds from issuance of long-term debt are recognized as other financing sources when received and repayments are recognized as expenditures when due.

All proprietary fund types and pension trust funds are accounted for using the accrual basis of accounting. The revenues of these funds are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled service revenues, which are not significant, are not recognized as revenues.

The City Charter requires an annual audit of the books of account, financial records, and transactions of the City by an independent certified public accountant selected by the City Council. See also “APPENDIX C – City of Bakersfield Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2014.”

Budgetary Process

The fiscal year of the City begins on the first day of July of each year and ends on the 30th day of June of the following year (each, a “Fiscal Year”). At such date as the City Manager determines, each department head must furnish to the City Manager an estimate of revenues and expenditures for such department for the ensuing Fiscal Year, detailed in such manner as may be prescribed by the City Manager. In preparing the proposed budget, the City Manager reviews the estimates, holds conferences thereon with the respective department heads, and revises the estimates as he deems advisable.

At least 30 days prior to the beginning of each Fiscal Year, the City Manager submits to the City Council the proposed operating budget for the Fiscal Year. The operating budget includes proposed expenditures and the means of financing them. After reviewing and making such revisions as it deems advisable, the City Council, upon recommendation by the City Manager, sets the time for the holding of a public hearing thereon, and the City Manager causes to be published a notice thereof not less than 10 days prior to the hearing date. Copies of the proposed budget are available for inspection by the public in the office of the City Clerk at least 10 days prior to the hearing.

At the conclusion of the public hearing, the City Council further considers the proposed budget and makes any revision thereof that it deems advisable. On or before June 30, the City Council adopts the

budget with revisions, if any, through the passage of a resolution. Budgets are adopted for all governmental fund types and are prepared on a basis consistent with generally accepted accounting principles.

From the effective date of the budget, the several amounts stated as proposed expenditures become appropriated to the several departments, offices and agencies for the objects and purposes named, provided that the City Manager may transfer budgeted amounts between departments within any fund and approve reductions of budgeted amounts. All appropriations lapse at the end of the Fiscal Year to the extent that they have not been expended or lawfully encumbered. Encumbered amounts are reappropriated in the following Fiscal Year budget.

At any City Council meeting after the adoption of the budget, the City Council may amend or supplement the budget by the affirmative vote of the City Council.

The City Council employs, at the beginning of each Fiscal Year, an independent certified public accountant who, at such time or times as specified by the City Council, at least annually, and at such other times as he shall determine, examines the books, records, inventories and reports of all officers and employees who receive, control, handle, or disburse public funds and of all such other officers, employees, or departments as the City Council may direct. As soon as practicable after the end of the Fiscal Year, a final audit and report is submitted by such accountant to the City Council and certain City officers and made available for public inspection, and a copy of the financial statements as of the close of the Fiscal Year is published.

Budgetary Controls

The City employs budgetary controls to ensure compliance with legal provisions applicable to the annual appropriated budget approved by the City Council. Project length financial plans are adopted for the capital projects funds. The level of budgetary control is established at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered amounts lapse at year-end. However, encumbrances and certain capital projects are re-appropriated as part of the following year's budget.

The City's Fiscal Year 2014-15 appropriations limit established as required by State statute is \$328,495,244. For a discussion of the City's budgetary controls, see "APPENDIX C – City of Bakersfield Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2014."

Investment Policy of the City

The City Council annually adopts and approves a policy with respect to the investment activities of the City and its related entities. Idle cash in all funds is pooled for investment purposes except tax-exempt bond proceeds, which are separated for arbitrage record keeping as required by federal tax law, and the Fireman's Relief and Pension Fund, which is administered separately by the City. The investment policy is intended to provide guidelines for the prudent investment of the City's temporary idle cash, and outline the policies for maximizing the efficiency of the City's cash management system. The ultimate goal is to enhance the economic status of the City while protecting the safety of its financial assets. The City's present investment policy (the "Investment Policy"), which was adopted by the City Council on December 10, 2014, is summarized below:

Introduction. The Investment Policy is intended to provide guidelines for the prudent investment of the City's temporary idle cash, and outline the policies for maximizing the efficiency of the City's cash management system. It is the policy of the City to invest public funds in a manner which will provide

safety of principal and at least a market rate of return while meeting the daily cash flow demands of the City. Investments will conform to all statutes governing the investment of public funds.

The primary goals of the Investment Policy are:

- To assure compliance with all federal, State and local laws governing the investment of public funds under the control of the City Treasurer.
- To maintain the principal value of financial assets and ensure ample liquidity to meet operating expenditures.
- Within the constraints of safety and liquidity, and within the parameters of the Investment Policy, generate a market rate of return.

The ultimate goal is to enhance the economic status of the City while protecting the safety of its financial assets.

Scope. The Investment Policy applies to the investment activities of the City and related entities. Idle cash in all funds is pooled for investment purposes except tax exempt bond proceeds, which are separated for arbitrage record keeping as required by federal tax law, and the Firemen's Disability and Retirement Fund, which is administered separately under the City of Bakersfield Municipal Code Section 2.92. Other Post-Employment Benefits (OPEB) are administered by a separate investment policy per Resolution 008-07.

Investments made on a pooled basis include moneys of the City, the Agency, and the Authority. The pooled funds are accounted for in the City's Comprehensive Annual Financial Report ("CAFR") and include:

0XX	General Funds
1XX	Special Revenue Funds
2XX	Debt Service Funds
3XX	Capital Project Funds
4XX	Enterprise Funds
5XX	Internal Service Funds
6XX	Fiduciary-Agency Funds

Any new fund created, unless specifically exempted.

All debt issue proceeds will be invested in accordance with the associated trust indenture, and in such a manner that facilitates arbitrage rebate calculations.

Prudence. Investments shall be made in the context of the "prudent person" standard:

Investments shall be made with judgment and care, under circumstance then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The prudent investment diversification for the City's temporary idle cash vs. the Firemen's Disability and Retirement Fund ("FDRF") is different. Up to 40% of the retirement fund may be invested in securities of a single agency of the four double -A rated United States Government Agencies authorized in the Investment Policy. This exception to investment diversification among the highest

quality securities is deemed prudent and necessary in order to increase the available options for keeping retirement funds fully invested at or above the four percent actuarial rate of return.

Objective. Criteria for selecting investments and the order of priority are:

- Safety - Safety of principal is the foremost objective of the investment program. The City only operates in those investments that are considered very safe. The City shall seek to preserve principal by mitigating the two types of risk, credit risk and market risk.
- Credit Risk - Potential loss due to the failure of an issuer of a security.
- Market Risk - Potential decrease in the value of securities due to changes in the general level of interest rates.
- Liquidity - Liquidity refers to the “ability to easily sell” at any moment in time with a minimal risk of losing some portion of principal and interest. Liquidity is an important investment quality should the need for cash occur unexpectedly.
- Yield -Yield is the potential dollar earnings an investment can provide and is sometimes described as the rate of return.

Delegation of Authority. In accordance with the City’s Charter, Municipal Code, and subsequent resolutions, the City Treasurer is authorized to invest the City’s funds in accordance with California Government Code Section 53600 *et seq.* The City Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

Ethics and Conflicts of Interest. All officials involved with the City’s investment program shall exercise their fiduciary responsibly as custodians of the public trust. The City Treasurer, or when appropriate the Treasury Supervisor, shall avoid any transactions that might impair public confidence in the City’s ability to manage the investment of public funds in an effective manner. The City Treasurer, Treasury Supervisor, or any other official charged with the responsibility of making investment decisions, shall have no vested interest in any investment being made involving public funds of the City, and shall gain no financial benefit from such investment decisions.

Authorized Broker-Dealers and Banks. All financial institutions that desire to do business with the City shall be evaluated by the City Treasurer to determine if they are adequately capitalized, meet California Government Code requirements, and agree to abide by the conditions set forth in the Investment Policy. Whenever reasonable and in keeping with Government Code, investments are placed locally.

Broker-dealers are investigated to determine if there is pending legal action against the firm or the individual broker who would be the City’s contact and that the firm offers securities appropriate to the City’s needs. All broker-dealers, which may include “primary” dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15c3-1 (Uniform Net Capital Rule), who desire to become authorized bidders for City investment transactions must supply the City Treasurer with the following:

- Current audited financial statements
- Account authorization forms
- Proof of National Association of Securities Dealers certification
- Completed broker/dealer questionnaire
- Certification of having read and agreement to abide by the Investment Policy

All banks that desire to become authorized bidders for time certificates of deposit (“TCD”) must be a qualified public depository as established by State law and supply the City Treasurer with the following:

- Current audited financial statements
- Depository contracts
- A copy of the latest Federal Deposit Insurance Corporation (“FDIC”) call report
- Certification of having read and agreement to abide by the Investment Policy

Broker-dealer account authorizations and depository contracts will be executed by the City’s Finance Director as required by City Charter. The City Treasurer will maintain a list of authorized broker-dealers and banks that are approved to do business with the City. An annual review of the financial condition of authorized financial institutions will be conducted by the City Treasurer.

Authorized and Suitable Investments. The City’s investment program is governed by California Government Code Sections 53600 *et seq.* Within the context of these limitations, the following investments are authorized, as further limited herein (Single Asterisk * denotes term or percentage imposed by State statute; Double Asterisk ** denotes term or percentage utilized by the City, which is more restrictive than statute):

United States Treasury Bills, Notes, and Bonds

United State Treasury Bills, Notes, and Bonds are securities which have the full faith and credit of the United States pledged for payment of principal and interest. Although there is no percentage limitation of the dollar amount that can be invested in these categories, the “prudent person” standard shall apply. Maturities are limited to five* years from settlement date.

Treasury Bills (“T-Bills”) are short-term debt obligations of the United States Government, issued weekly with maturities up to one year. T-Bills are considered to have virtually no credit risk and to be the most liquid short-term fixed income instrument. Prices on T-Bills are quoted on a discount basis. The difference between the discount price and the full face value paid at maturity equals the total return.

Treasury Note (“T-Notes”) are initially issued by the auction process with two, five and ten year maturities. T-Notes like Bills have virtually no credit risk and have liquidity through an active secondary market. T-Notes are issued at Par (\$1,000) with a coupon or fixed rate of interest. The price or market value will fluctuate above or below par depending on the coupon rate and whether interest rates are rising or falling. T-Notes mature at par.

Treasury Bonds (“T-Bonds”) are initially issued by the auction process with 30 year maturities and have characteristics similar to T-Notes.

United States Government Agencies

United States Government agencies include the Federal Farm Credit Bank System (“FFCB”), the Federal Home Loan Bank (“FHLB”), the Federal Home Loan Mortgage Corporation (“FHLMC”), and the Federal National Mortgage Association (“FNMA”). Government agencies issue debt in the form of discount notes, much like T-Bills, and notes and bonds similar to T-Notes and T-Bonds. While agency debt is not a direct obligation of the U.S. government, it is rated AA. At the time of purchase no more than 20%** of the portfolio may be invested in any single agency name. Maturities are limited to five* years from settlement date.

Bankers Acceptance

Bankers Acceptance (“BA”) is a time draft or bill of exchange, issued from a letter of credit, and is normally used to finance international trade. When the accepting bank stamps “accepted” on the draft the bank guarantees payment of the draft at a specified future date and thereby creates an acceptance. BA’s are considered extremely safe in that there has never been a default on a BA. BA’s trade on a discount basis and may not exceed 180* days to maturity. No more than 10%** of the portfolio may be invested in BA’s issued by any one bank. No more than 40%* of the portfolio may be invested in this-category. Eligible BA’s are those issued by banks with a short term rating of the highest letter and number rating provided for by a nationally recognized statistical-rating organization.

Commercial Paper

Commercial Paper (“CP”) is a short-term promissory note. CP is sold on a discount basis. The maximum maturity is 270 days with most issued in the 30-50 day maturity range. Eligible CP is “prime” quality of the highest letter and number rating provided for by a nationally recognized statistical-rating organization. CP is issued by domestic corporations having assets in excess of \$500 million and having an A or higher rating on its debt, other than CP, as provided by Standard & Poor’s Ratings Services (“S&P”) or Moody’s Investors Service, Inc. Purchases of eligible CP may not exceed 270* days to maturity. No more than 10%* of the portfolio may be invested in CP issued by any one corporation. No more than 25%* of the portfolio may be invested in this category.

Repurchase Agreements

Repurchase Agreements, commonly called “Repos,” consist of two simultaneous transactions. One is the purchase of securities by an investor (City) from a bank or dealer. The other is the commitment by the bank or dealer to repurchase the securities at the same price plus interest at some mutually agreed future date. Normally the securities are U.S. Treasury notes or bonds and are held by a Federal Reserve Bank. Repos can be done with banks or dealers with which the City has entered into a master repurchase contract that specifies terms and conditions of repurchase agreements. The maturity of Repos shall not exceed 90** days. No more than 30%** of the portfolio may be invested in this category.

Local Agency Investment Fund

Local Agency Investment Fund (“LAIF”) is a State-managed investment pool for local agencies within the State. Investments may be up to the maximum permitted by State law or 40%** of the portfolio, whichever is less. Due diligence will be exercised in monitoring the performance of LAIF on a continual basis.

Time Certificates of Deposit

Time Certificates of Deposit ("TCD's") are similar to a savings certificate that anyone can purchase at a bank where there is a fixed rate of interest and a specified maturity date. In the public funds area, TCD's are collateralized in accordance with California Government Code and are non-negotiable. At the time of purchase no more than 10%** of the portfolio may be in TCD's of any one institution. Maturity is limited to five* years. No more than 40%** of the portfolio may be invested in this category. Section 53652 of the California Government Code also specifies that the City will have a deposit contract with each depository.

Public Agency Savings Account - Demand Deposits

Public Agency Savings Account - Demand Deposits are similar to a savings account that anyone can open at a bank. The interest rate is specified at the time of deposit, but is subject to change. All funds can be withdrawn on demand. Like public TCD's, public agency savings accounts are collateralized in accordance with California Government Code requirements. No more than 30%** of the portfolio may be invested in this category.

Mutual Funds

Mutual Funds are money market funds meeting criteria prescribed in California Government Code Section 53601 and related legislation. Investment in this category is limited to funds that invest in United States Government Securities and maintain a net asset value of one (daily liquidity). The purchase price of shares shall not include any commission that these companies may charge. No more than 10%* of the portfolio may be invested in the shares of any one mutual fund. No more than 20%* of the portfolio may be invested in this category. Mutual funds are used for the investment of bond proceeds subject to arbitrage reporting. Due diligence will be exercised in the selection and performance monitoring of mutual funds on a continual basis.

City of Bakersfield Summary of Maximum Percent and Term Limitations By Investment Type:

	Percent	Term
U.S. Treasury Bills, Notes and Bonds	0 to 100%	5 Years
U.S. Government Agency Obligations	20% per agency	5 Years
Bankers Acceptances ⁽¹⁾	40% ⁽²⁾	180 Days
Commercial Paper ⁽³⁾	25% ⁽²⁾	270 Days
Repurchase Agreements	30%	90 Days
Local Agency Investment Fund	40%	N/A
Time Certificates of Deposit	40% ⁽²⁾	5 Years
Public Agency Demand Accounts	30%	N/A
Mutual Funds	20% ⁽²⁾	N/A

(1) Short-term debt rating of the highest letter and number rating provided for by a nationally recognized statistical-rating organization.

(2) No more than 10% of the portfolio may be invested in any one entity from these categories.

(3) Highest letter and number rating provided for by a nationally recognized statistical-rating organization.

Should any investment percentage and portfolio limitation be exceeded due to the unexpected fluctuation in portfolio size, the affected securities may be held to avoid losses. When market values are such that no loss is indicated, the City Treasurer shall consider restructuring the portfolio basing the decision in part on the expected length of time the portfolio will be imbalanced.

Any State legislative action that further restricts allowable maturities, investment type, or percentage allocations, will be incorporated into the Investment Policy and supersede any and all previous applicable language.

Unauthorized Investments. Ineligible investments are those that are not described in the Investment Policy, including but not limited to, negotiable time certificates of deposit, non-government agency medium term corporate notes, and reverse repurchase agreements.

Collateralization. Collateralization will be required on two types of investments, time certificates of deposit and repurchase agreements. Investment in time certificates of deposit shall be insured up to \$250,000 by the FDIC. Investments in time certificates of deposit in excess of \$250,000 shall be properly collateralized. When a depository pledges government securities as collateral, section 53652 of the California Government Code requires the securities to have a market value of at least 10% in excess of the City's deposit or 50% in excess of the City's deposit when mortgages are pledged as collateral. Repo collateralization will be at least 102% of market value of principal and accrued interest.

Safekeeping and Custody. All security transactions entered into by the City shall be conducted on a delivery-versus-payment ("DVP") basis. Securities shall be delivered to the City by book entry, physical delivery or by third party custodial agreement.

Diversification. To reduce credit and market risk in the overall portfolio, the City will diversify its investments by security type, maturity date and issuer. With the exception of U.S. Treasury securities, diversification is also achieved by the portfolio percentages and maturity limitations indicated in the "Authorized and Suitable Investments" section of the Investment Policy.

Maximum Maturities. To the extent possible, and within the five year maximum maturity required by California Government Code, the City will attempt to match investment maturities with anticipated cash flow requirements.

As required by California Government Code Section 53601, any investment term longer than five years requires express authority by the City Council to make that investment. This authority must be granted no less than three months prior to making the investment. Investments with terms longer than five years will be limited to the least of \$10 million or 10% of the portfolio at the time the investment is made.

Internal Control. Investment transactions are reviewed by the City's external auditor as part of the annual audit. This review verifies compliance with the Investment Policy and the California Government Code.

Performance Standards. The cash management system is designed to accurately monitor and forecast expenditures and revenues, thus ensuring the investment of moneys to the fullest extent possible, including the estimated float for the Active Account and the Payroll Account. The City attempts to obtain the highest interest yields possible as long as investments meet the criteria required for safety and liquidity, do not exceed a term of five years (unless otherwise authorized by the City Council) and are within portfolio percentage limitations.

The City strives to maintain the level of investment of all funds as near 100% as possible through daily and projected cash flow determinations. The basic premise underlying the Investment Policy is, and will continue to be, to ensure that the money is always safe and available when needed.

Because the investment portfolio is designed to operate on a "hold-to-maturity" premise (or passive investment style) and because of the safety, liquidity, and yield priorities, the benchmark that will

be used by the City Treasurer to determine whether market yields are being achieved shall be the yield on the U.S. Treasury Bill or Note maturing closest to the weighted average maturity of the City's overall portfolio.

Reporting. The City Treasurer shall provide the City Council monthly investment reports which provide a clear picture of the status of the current investment portfolio. The monthly investment report shall include the following:

- A listing of individual securities held at the end of the reporting period by authorized investment category
- Final maturity of all investments listed
- Coupon, discount, or earnings rate
- Par value and market value
- Transactions completed during the month
- Percentage of the portfolio represented by each investment category

Investment Policy Adoption. The Investment Policy shall be reviewed annually by City staff and adopted by resolution of the City Council.

Indemnification of Investment Officials. The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing the overall portfolio. The City Treasurer and his designees acting in accordance with established procedures and the Investment Policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

Pension Plans

The City's Retirement Plans. The City participates in the Miscellaneous Plan of the City of Bakersfield (the "Miscellaneous Plan"), the Safety Fire Plan of the City of Bakersfield (the "Safety Fire Plan"), and the Safety Police Plan of the City of Bakersfield (the "Safety Police Plan"), which are included in the Public Agency portion of the California Public Employees Retirement System ("CalPERS"). The City also participates in the Fireman's Relief and Pension Fund ("FRPF"), which is administered by the City. Combined, the Miscellaneous Plan, the Safety Fire Plan, the Safety Police Plan, and the FRPF cover all permanent and certain part-time employees of the City. Prior to June 26, 1972, all City employees of the City's Fire Department were covered by FRPF. Effective June 26, 1972, all existing and new employees of the City's Fire Department became members of CalPERS.

The Miscellaneous Plan, the Safety Fire Plan, and the Safety Police Plan (the "CalPERS Plans") provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Each of the CalPERS Plans is part of the Public Agency portion of CalPERS, an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State. A menu of benefit provisions, as well as other requirements, is established by State statutes within the Public Employee's Retirement Law. The City selects optional benefit provisions for each of the CalPERS Plans from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS annual financial report may be obtained from their Executive Office at 400 P Street, Sacramento, California 95814.

The Miscellaneous Plan. Active plan members in the Miscellaneous Plan are required to contribute 8% of their annual covered salary. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2014-15 is 18.012%. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

For the year ended June 30, 2014, the City's annual pension cost of \$9,110,586 for CalPERS was equal to the City's required and actual contributions. The required contribution for fiscal year ended June 30, 2014 was determined as part of the June 30, 2011 actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service ranging from 3.3% to 14.2%, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) include an inflation component of 2.75%. The actuarial valuation of the Miscellaneous Plan's assets is based on a 15 year smoothed market methodology that dampens the effects of short-term market value fluctuations on employer contributions. The Miscellaneous Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. Based on the most recently completed actuarial valuation, the remaining amortization period at June 30, 2013 was twenty-one years.

The Safety Fire Plan. Active Safety Fire Plan members are required to contribute 9% of their annual covered salary towards payment of the annual pension cost. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2014-15 is 29.004%. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

For the year ended June 30, 2014, the City's annual pension cost of \$4,252,156 for CalPERS was equal to the City's required and actual contributions. The required contribution for fiscal year ended June 30, 2014 was determined as part of the June 30, 2011 actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service ranging from 3.3% to 14.2%, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) include an inflation component of 2.75%. The actuarial value of the Safety Fire Plan's assets is based on a 15 year smoothed market methodology that dampens the effects of short-term market value fluctuations on employer contributions. The Safety Fire Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. Based on the most recently completed actuarial valuation, the remaining amortization period at June 30, 2013, was twenty-four years.

The Safety Police Plan. Active plan members in the Safety Police Plan are required to contribute 9% of their annual covered salary. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members, the actuarial methods and assumptions used are those adopted by the CalPERS Board of administration. The required employer contribution rate for fiscal year 2014-15 is 37.536%. The contribution requirements of the plan members are established and may be amended by CalPERS.

For the year ended June 30, 2014, the City's annual pension cost of \$10,789,992 for CalPERS was equal to the City's required and actual contributions. The required contribution for fiscal year ended

June 30, 2014 was determined as part of the June 30, 2011 actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service ranging from 3.3% to 14.2%, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) include an inflation component of 2.75%. The actuarial value of the Safety Police Plan's assets is based on a 15 year smoothed market methodology that dampens the effects of short-term market value fluctuations on employer contributions. The Safety Police Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. Based on the most recently completed actuarial valuation, the remaining amortization period at June 30, 2013, was twenty-six years.

The Fireman's Relief and Pension Fund. The FRPF, a single-employer defined benefit pension plan, is used to account for the accumulation of resources to be used for retirement, disability and death benefits as well as annual cost-of-living adjustments for Fire Department personnel who retired prior to June 26, 1972. At that time, eligible participants of the FRPF became members of CalPERS, and the FRPF was closed to new entrants. As of June 30, 2014, the most recent actuarial valuation date, there were 6 participants, retired and 100% vested. There is not a separate, audited GAAP-basis pension report available for the FRPF defined benefit pension plan.

There were no employer or employee contributions made to this plan subsequent to June 26, 1972; the only activity in this plan is the receipt of income on invested assets and the payment of vested benefits. Benefit provisions may be amended by action of the City Council. Through June 30, 1996, an actuarial valuation was performed every three years using the unit-credit method to calculate the costs of the FRPF for pension benefits. Since June 30, 1998, valuations have occurred every two years. The June 30, 2014 valuation used the unprojected unit credit method to calculate the costs for pension benefits.

Unfunded Liability and Contribution Rates. The unfunded actuarial accrued liability for valuation date June 30, 2013 (the most recent information available from CalPERS), was \$114,137,655 for the Miscellaneous Plan (221.6% of payroll), \$56,365,103 for the Safety Fire Plan (373.3% of payroll), and \$127,454,224 for the Safety Police Plan (430.5% of payroll). The total unfunded liabilities for the City (all three plans combined) have been estimated by CalPERS to be \$297,956,982 as of June 30, 2013. As part of its June 30, 2013, actuarial report, CalPERS provided the City with the following unfunded liability rates, stated as a percentage of the City's payroll, for the Fiscal Year 2015-16 budget year: 221.6% for Miscellaneous Plan employees (average remaining period of 30 years); 373.3% for Safety Fire Plan employees (average remaining period of 30 years); and 430.5% for Safety Police Plan employees (average remaining period of 30 years).

Other Post-Employment Benefits

The City provides other post-employment benefits ("OPEB") to former employees in the form of a medical premium subsidy. The level of such medical premium subsidy for each former employee is dependent upon such former employee's date of hire and years of service with the City. The City's medical premium subsidy program is more fully described in "Note 17 – Other Post-Employment Benefits" in the Notes to the Financial Statements section of the City's CAFR for Fiscal Year 2013-14, a copy of which is attached to this Official Statement as Appendix C.

In December 2006, the City contracted with Phase II Systems, doing business as Public Agency Retirement Services, for trust administration services and established an irrevocable trust for its post-retirement medical benefit plan. In accordance with Governmental Accounting Standards Board (GASB)

Statements No. 43 and No. 45, the City has an actuarial study performed every two years. The most recent actuarial study was performed by The Segal Company with a valuation date of July 1, 2013.

Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City established a Self-Insurance Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Self-Insurance Fund provides coverage for up to \$500,000 for each worker's compensation claim and \$1,000,000 for each liability claim. The City participates in a joint powers authority for worker's compensation claims in excess of coverage provided by the Self-Insurance Fund up to statutory limits and participates in a joint powers authority for any excess liability claims. All funds of the City participate in the program and are charged for their share of claim expenditures.

The claims liability of \$33,193,165 at June 30, 2014, is based on the requirements of Governmental Accounting Standards Board No. 10 (GASB 10), which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. An estimate of incurred but not reported claims has been included in the liability based on the various percentages of loss reserves.

Tax Levies and Delinquencies; Assessed Valuation of Taxable Property

The County Tax Collector collects *ad valorem* property tax levies representing taxes levied for each Fiscal Year on taxable real and personal property that is situated in the County as of the preceding March 1. Unsecured taxes are assessed and payable on March 1 and become delinquent August 31, in the next Fiscal Year. Accordingly, unsecured taxes are levied at the rate applicable to the Fiscal Year preceding the one in which they are paid.

One half of the secured tax levy is due November 1 and becomes delinquent December 10; the second installment is due February 1 and becomes delinquent April 10. A 10% penalty is added to any late installment.

Property owners may redeem property upon payment of delinquent taxes and penalties. Tax-delinquent properties are subject to a redemption penalty of 1.5% of the delinquent amount every month commencing on July 1 following the date on which the property became tax delinquent. Properties may be redeemed under an installment plan by paying current taxes, plus 20% of delinquent taxes each year for five years, with interest accruing at 1.5% per month on the unpaid balance. If no payments have been made on delinquent taxes at the end of five Fiscal Years, the property is deeded to the State. Such property may thereafter be conveyed to the County Tax Collector as provided by law.

The table below summarizes the City's property tax levies and total collections for Fiscal Years 2009-10 through 2013-14.

City of Bakersfield
Property Tax Levies and Collections ⁽¹⁾
(Fiscal Years 2009-10 through 2013-14)

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Total Tax Collections</u>	<u>Percent of Levy Collected</u>
2009-10	\$37,878,353	\$36,683,727	96.8%
2010-11	38,752,737	38,136,143	98.4
2011-12	37,333,785	36,574,775	98.0
2012-13	38,448,465	37,544,318	97.6
2013-14	39,887,750	39,344,783	98.6

(1) Excludes redevelopment tax increment.

Source: City of Bakersfield Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2014.

The table below summarizes the assessed value of taxable property in the City for Fiscal Years 2009-10 through 2013-14.

City of Bakersfield
Assessed Value of Taxable Property
(Fiscal Years 2009-10 through 2013-14)
(000s)

<u>Fiscal Year</u>	<u>Residential - Secured</u>	<u>Commercial - Secured</u>	<u>Other - Secured</u>	<u>Unsecured</u>	<u>Less Tax-Exempt Real Property</u>	<u>Total Taxable Assessed Value</u>
2009-10	\$15,577,372	\$4,030,198	\$3,311,171	\$878,216	\$1,080,957	\$22,716,000
2010-11	14,950,744	4,053,184	3,134,829	834,158	1,063,302	21,909,613
2011-12	14,521,636	3,832,880	3,245,619	850,899	1,104,081	21,346,953
2012-13	14,698,137	3,904,832	3,268,227	912,300	1,097,928	21,685,568
2013-14	15,592,995	4,010,392	3,575,805	791,531	1,186,061	22,784,662

Source: City of Bakersfield Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2014.

The table below shows the assessed valuations of the principal taxpayers in the City as of June 30, 2014.

City of Bakersfield
Assessed Valuation of Principal Taxpayers
(June 30, 2014)

<u>Taxpayer ⁽¹⁾</u>	<u>2013-14 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Chevron USA Inc.	\$ 201,845,664	0.89%
Nestle Holdings Inc.	196,422,345	0.86
Valley Plaza Mall LP (formerly Bakersfield Mall LLC)	125,013,540	0.55
WalMart Real Estate BSNS Trust	90,072,683	0.40
California Water Service Company	83,735,182	0.37
Castle & Cook CA Inc.	76,768,870	0.34
Lserf2 Tractor Reo LLC	70,087,573	0.31
GSF Edgewater Investors LP	67,967,343	0.30
Donahue Schriber Realty Group LLP	63,594,316	0.28
Bright House Networks LLC	51,434,680	0.23
Total taxable assessed value of 10 largest taxpayers	\$ 1,026,942,196	4.53%
Total taxable assessed value of other taxpayers	21,757,719,634	95.47
Total taxable assessed value of all taxpayers	\$22,784,661,830	100.00%

(1) Related or affiliated parties are grouped together.

Source: City of Bakersfield Comprehensive Annual Financial Report Fiscal Year ended June 30, 2014.

Demographic Statistics

The following table sets forth various demographic data regarding the City, including population, estimated median household income, elementary school enrollment, and estimated unemployment rate, from Fiscal Year 2009-10 through 2013-14.

City of Bakersfield Demographic Statistics (Fiscal Years 2009-10 through 2013-14)

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Personal Income</u>	<u>Percentage of Population Having Formal Schooling</u>	<u>Estimated Unemployment Rate</u>
2009-10	333,847	\$21,071	78.1%	15.8%
2010-11	338,952	20,675	77.8	15.3
2011-12	354,480	21,553	78.1	10.5
2012-13	359,221	21,887	77.8	8.4
2013-14	367,315	21,980	78.2	7.9

Source: City of Bakersfield Comprehensive Annual Financial Report Fiscal Year ended June 30, 2014.

Employment

The following table sets forth information regarding the size of the labor force, employment rates, and unemployment rates for the City, the County, and the State for calendar years 2010 through 2014.

Employment Averages City of Bakersfield, Kern County, and State of California (Calendar Years 2010 – 2014)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
City of Bakersfield					
Labor Force	166,800	171,900	176,900	177,700	178,000
Employment	143,400	149,100	156,000	159,000	161,400
Unemployment Rate	14.1%	13.3%	11.8%	10.5%	9.3%
Kern County					
Labor Force	371,800	382,900	393,100	394,200	394,400
Employment	313,700	326,300	341,400	348,000	348,000
Unemployment Rate	15.5%	14.8%	13.2%	11.7%	11.7%
State of California					
Labor Force (000s)	18,336.3	18,419.5	18,554.8	18,671.6	18,811.4
Employment (000s)	16,091.9	16,260.1	16,630.1	17,002.9	17,391.1
Unemployment Rate	12.2%	11.7%	10.4%	8.9%	7.5%

Source: California Employment Development Department.

The following table sets forth the top 10 employers in the City as of June 30, 2014.

**City of Bakersfield
Principal Employers
(As of June 30, 2014)**

<u>Firm</u>	<u>Employees</u>
County of Kern	7,811
Kern High School District	3,888
Bakersfield City School District	3,203
San Joaquin Community Hospital	2,039
Panama-Buena Vista Union School District	2,038
Wm. Bolthouse Farms	1,937
Chevron Corp.	1,873
Nabors Completion & Production Services	1,700
Bakersfield Memorial Hospital	1,650
City of Bakersfield	1,455
Others	<u>138,506</u>
Total	<u>166,100</u>

Source: City of Bakersfield Comprehensive Annual Financial Report Fiscal Year ended June 30, 2014.

Building Activity

The following table summarizes the City's total annual building permit valuations for fiscal years 2009-10 through 2013-14.

**City of Bakersfield
Property Value, Construction, and Bank Deposits ⁽¹⁾
(Fiscal Years 2009-10 through 2013-14)**

<u>Fiscal Year ⁽³⁾</u>	<u>Commercial Construction</u>		<u>Residential Construction</u>		<u>Other Construction</u>	<u>Total Construction</u>		<u>Bank Deposits ⁽²⁾</u>
	<u>Number of Units</u>	<u>Value</u>	<u>Number of Units</u>	<u>Value</u>	<u>Value</u>	<u>Number of Units</u>	<u>Value</u>	
2009-10	83	\$62,088	1,097	\$232,275	\$86,668	1,180	\$381,031	\$4,728,745
2010-11	40	13,425	848	197,380	98,057	888	308,862	5,172,880
2011-12	40	41,482	422	92,313	81,984	462	215,779	5,280,515
2012-13	49	20,807	1,122	259,851	108,877	1,171	389,535	5,626,755
2013-14	69	15,710	1,336	312,569	157,024	1,405	485,303	6,069,764

(1) Property values and bank deposits reported in thousands.

(2) Federal Deposit Insurance Corporation.

(3) Construction units and values are based on a 12-month calendar year. June 30, 2014 data reflects the 2013 calendar year.

Source: City of Bakersfield Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2014.

Commercial Activity

Consumer spending in calendar year 2013 resulted in approximately \$6,046,533,000 in taxable sales in the City, which is approximately 1.5% more than in calendar year 2012. The following tables set forth information regarding taxable sales in the City for calendar year 2013.

City of Bakersfield Taxable Retail Sales Calendar Years 2009 through 2013 (000s)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Motor Vehicles and Parts Dealers	\$ 631,773	\$ 694,631	\$ 862,869	\$1,067,814	\$1,131,743
Home Furnishings and Appliance Stores	170,486	116,364	188,226	203,522	203,213
Bldg. Materials and Garden Equip. and Supplies	268,924	261,174	290,507	310,438	317,048
Food and Beverage Stores	212,056	204,016	211,361	222,062	225,480
Gasoline Stations	396,688	447,576	564,575	549,632	528,471
Clothing and Clothing Accessories Stores	218,590	236,335	269,360	294,763	306,086
General Merchandise Stores	774,005	823,053	864,978	904,090	909,123
Food Service and Drinking Places	472,545	472,078	517,877	568,883	596,891
Other Retail Group	<u>346,582</u>	<u>339,647</u>	<u>354,232</u>	<u>371,044</u>	<u>387,459</u>
Total Retail and Food Services	\$3,491,649	\$3,644,874	\$4,123,995	\$4,492,248	\$4,605,514
All Other Outlets	<u>930,474</u>	<u>1,022,871</u>	<u>1,326,385</u>	<u>1,462,546</u>	<u>1,441,019</u>
Total All Outlets	\$4,422,123	\$4,667,745	\$5,450,380	\$5,954,794	\$6,046,533

Source: California State Board of Equalization.

There are three major shopping centers in the City. Major department stores with local outlets include Macy's, J.C. Penney, Sears, and Kohl's. The retail base includes three Wal-Marts, three Targets, three Home Depots, two Lowe's Home Improvement Stores, two Costcos, and a Sam's Club.

The number of sales permits issued and the valuation of taxable transactions for the years 2009 through 2013 is presented in the following table.

City of Bakersfield Number of Permits and Valuation of Taxable Transactions Calendar Years 2009 through 2013 (000s)

<u>Year</u>	<u>Retail Stores</u>		<u>Total All Outlets</u>	
	<u>No. of Permits</u>	<u>Taxable Transactions</u>	<u>No. of Permits</u>	<u>Taxable Transactions</u>
2009	4,771	\$3,491,649	6,929	\$4,422,123
2010	5,061	3,644,874	7,189	4,667,745
2011	5,254	4,123,995	7,334	5,450,380
2012	5,416	4,492,248	7,520	5,954,794
2013	5,712	4,605,514	7,700	6,046,533

Source: California State Board of Equalization.

Transportation

Well-developed surface and air transportation facilities are available to City residents and business firms. Main lines of both the Union Pacific and the Burlington Northern Santa Fe railroads traverse the area. Amtrak service is available.

State Highway 99, the main north-south artery serving the most populous communities along the east side of the Central Valley, runs through the center of the City. State Highway 58 provides east-west linkage between Interstate 5, 20 miles west, and Interstate 15 at Barstow, to the east, Highway 178, heading northeast, is the major route along the Kern River Valley. Highway 65, to the north, provides access to communities east of Highway 99 and to Sequoia National Park.

Interurban motor transportation is made available by Orange Belt Stages, Greyhound, and Trailways. Golden Empire Transit provides local bus transportation.

The Meadows Field Airport adjoins the City to the north. Regularly scheduled passenger and air cargo service is available, as well as charter service and general aviation services. The Meadows Field Airport includes the William M. Thomas Terminal, a 64,800 square foot, state-of-the-art terminal facility completed in November 2005 that is currently equipped with three jet-boarding bridges, but that may be expanded to accommodate up to nine gates.

The Director of Airports is appointed by the County Board of Supervisors. The County Board of Supervisors meets at 1115 Truxtun Avenue in Bakersfield, California, on Monday and Tuesday of each week. Department of Airports agenda items are usually heard on Tuesday at 9:00 a.m.

Utilities

Electricity throughout the City is supplied by Pacific Gas and Electric Company. This company, along with Southern California Gas Company, also supplies natural gas. Telephone service is by AT&T. Fifteen private water companies serve the City. The City provides sewer and water services.

Education

Public education in the City through the secondary grades is provided by a number of elementary school districts, including the Bakersfield City School District and Kern High School District. There are also a number of private schools, nursery schools, and pre-schools within the City.

The City lies within Kern Community College District, which administers Bakersfield College. This two year institution is located on a 150-acre site in northeast Bakersfield. Vocational and technical courses are offered as well as academic courses designed to equip the student for transfer to a four-year college or university in the third year. Bakersfield College attracts about half the local high school graduating class each year.

California State University, Bakersfield, opened in 1970 and received its university status in 1988. It is located on a 375-acre site located in the western portion of the City. Majors offered include anthropology, art, earth sciences, philosophy, mathematics, political science, business, and teaching. A graduate program offers a master's degree in a number of fields.

The newest campus in the University of California system, UC Merced, opened in 2005. UC Merced serves the entire San Joaquin Valley, with the main campus located in the City of Merced and satellite centers located in the City and the Cities of Fresno and Modesto.

Financial Services

Statewide banking systems serving the City include Bank of America, Chase Bank, Union Bank, Rabobank, and Wells Fargo Bank. Their services are supplemented by local and regional banks and various savings and loan associations.

Community Facilities

The City has six general hospitals with a total bed capacity of 1,075. The City is a primary medical center of a region larger than some states. Mercy Hospital and Greater Bakersfield Memorial Hospital are among the largest employers in the City. Kern Medical Center, administered by the County, is affiliated with UCLA Medical Center of Los Angeles.

The daily “Bakersfield Californian” and two weekly newspapers provide regional news coverage. Bakersfield has 20 radio stations, four television stations, two cable TV companies, and two satellite TV companies.

The City has 59 public parks, covering a total of 623 acres.

The Bakersfield Rabobank Arena, Theater, and Convention Center contains a 3,250-seat concert hall, an 11,000-seat arena, and 14 meeting rooms. Memorial Stadium hosts more National AAU track meets than any other city in the country. County-owned golf courses and five private courses offer year-round golf, and tennis is played throughout the year at six private tennis clubs.

Cultural advantages of the City include community theater, the Bakersfield Symphony orchestra, a community concert group, and the Cunningham Art Gallery. Bakersfield College and California State University, Bakersfield, sponsor plays, concerts, lectures, and special events throughout the year.

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APPENDIX C

CITY OF BAKERSFIELD COMPREHENSIVE ANNUAL FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2014

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CITY OF BAKERSFIELD CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2014



Prepared by the Department of Finance
Nelson K. Smith, Finance Director

CITY OF BAKERSFIELD

Comprehensive Annual Financial Report
Year Ended June 30, 2014

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December 15, 2014

Honorable Mayor, City Council, City Manager and Citizens of Bakersfield:

In accordance with the requirements of our Municipal Code (Section 2.08.020F), I am pleased to submit the City of Bakersfield's (the "City") Comprehensive Annual Financial Report for the year ended June 30, 2014. This report was prepared by the City's Finance Department, which assumes responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures.

The accompanying financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB).

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors, which begins at page 1 of the financial section.

GENERAL BACKGROUND

The City is located approximately one hundred miles north of Los Angeles in the southern San Joaquin Valley. The City maintains an incorporated area of 150 square miles and has an estimated population of 367,315 as of January 1, 2014.

The City is a Charter City that offers a full range of City services including:

- Fire and Police Protection
- Streets and Infrastructure Maintenance
- Planning and Community Development
- Parks and Recreation Services
- Water Utility
- Municipal Airpark - General Aviation
- Wastewater Treatment

As such, this report includes the financial activities of the City and the Bakersfield Successor Agency. A more detailed discussion of the reporting entity is provided in the notes to the financial statements.

MAJOR INITIATIVES

Major transportation projects associated with the Thomas Roads Improvement Program (TRIP) continue to progress through the various phases of environmental, design, land acquisition and construction. The TRIP program uses a combination of local funds, Transportation Impact Fees, and State and Federal road funds, including approximately \$570 million of Federal earmark funds approved by Congress in 2005.

The 2013-14 capital budget included over \$260 million of funding for the TRIP projects as outlined below:

• Centennial Corridor (Right of Way-early acquisition)	\$165,000,000
• SR 178 Widening (Right of Way & Construction)	\$ 30,300,000
• Morning Drive / SR 178 Interchange (Construction)	\$ 19,800,000
• Rosedale Widening (Right of Way & Construction)	\$ 17,000,000
• 24 th Street Widening (Design & Right of Way)	\$ 16,600,000
• SR 58 Gap Closure (Construction)	\$ 12,500,000

The Centennial Corridor project received approval to spend \$165 million of the federal earmark for early acquisition of right of way needed for the project. As of November 2014 the City has successfully negotiated the voluntary acquisition of 70 residential properties. The Morning Drive / SR 178 Interchange and the SR 58 Gap Closure projects are under construction with expected completion in the next year. The Rosedale Widening project and the SR 178 widening project are expected to be under construction by the spring/summer of 2015.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy and Local Budget Issues - The City continues to show signs of economic recovery after being impacted in past years by the statewide recession. Secured property tax revenues grew by 3.5% in fiscal year 2013-14 and are estimated to increase by an additional 5% in fiscal year 2014-15. Sales tax revenues grew by 2.8% in fiscal year 2013-14 and are estimated to increase by an additional 3% in fiscal year 2014-15. The local economic environment continues to improve slowly; driven predominantly by agricultural and oil production industries in the area.

The City Council (the Council) continues to take a conservative approach in adopting our budget for 2014-15. The Council has maintained a \$12,500,000 cash basis reserve fund along with a \$5,000,000 facilities reserve fund to provide a level of protection for the City. The Council also continued to fully fund the Annual Required Contribution toward the City's Other Post-Employment Benefits (OPEB) costs for retiree medical benefits, maintaining the City's position as one of the few entities in California that are making serious progress toward fully funding this long-term obligation.

Retirement costs are projected to escalate for all employee groups over the next several years as a result of California Public Employees' Retirement System's (CalPERS) recent changes to its actuarial methodology. CalPERS approved a multi-year smoothing method to spread the rate increases associated with moving from a rolling 30 year amortization period to a fixed 30 year amortization period. Rates are expected to rise steadily for the next 5 years as this change is fully implemented. Preliminary estimates provided by CalPERS project employer rates to increase by 10% to 16% over the next five years. The methodology change and resulting rate increases will have a significant impact on retirement costs for the City. We estimate these changes will increase our retirement benefit costs by approximately \$11.0 million per year once the rate increases have been fully implemented by CalPERS.

The City Council has been setting aside funds in the budget since 2011-12 in anticipation of future year rate increases to try and stay ahead of these annual increases. The Council budgeted \$2.25 million in the 2014-15 budget as a reserve to help address the anticipated rate increases for the 2015-16 budget year.

Long-Term Financial Planning - The City continues to look forward in meeting our long-term financial and operating needs. The increasing costs of retirement and medical benefits are of particular concern and are being monitored closely by the City. The City continues to monitor departmental needs for satellite storage and staging areas for Public Works and Parks operations. As the City continues to grow both in population and in geographic area, we must continuously evaluate opportunities to become more efficient and effective in our efforts to serve our community.

Accounting System and Internal Controls - The City's accounting system is organized and operated on a fund basis. Each fund is a distinct self-balancing accounting entity. Various funds utilized by the City are fully described in Note 1 of Notes to the Basic Financial Statements. The City's accounting records for general governmental operations are maintained on a modified accrual basis of accounting, whereby revenues are recognized when measurable and available and expenditures are recognized when materials and services are received. Accounting records for the enterprise and internal service funds are recorded on an accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (a) the cost of a control should not exceed the benefits likely to be derived and (b) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. However, the City recognizes that even sound internal controls have their inherent limitations. Internal controls are reviewed to ensure that the City's operating policies and procedures are being adhered to and that the controls are adequate to ensure accurate and reliable financial reporting and to safeguard the City's assets.

Budgetary Controls - The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Project length financial plans are adopted for the capital projects funds. The level of budgetary control is established at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered amounts lapse at year-end. However, encumbrances and certain capital projects are re-appropriated as part of the following year's budget. The 2013-14 City appropriation limit established as required by state statute was \$322,310,373.

Cash Management - The City maintains a cash and investment pool that is available for use by all funds, except the Fire Pension Trust Fund. Each fund type's portion of this pool is displayed on the combined balance sheet as cash and short-term investments. The deposits and investments of the Fire Pension Trust Fund are held separately from other City funds.

The City Council has adopted an investment policy in accordance with California Government Code Sections 53607 and 53646, with a goal to minimize credit and market risks while maintaining a competitive yield on its portfolio. The City is also governed by State statutes authorizing the City to invest in bonds or other evidences of indebtedness of the U.S. Government or any of its agencies and instrumentalities, repurchase agreements and bankers' acceptances. The pension trust investments are administered separately under Municipal Code Section 2.92, which is within state guidelines.

OTHER INFORMATION

Independent Audit - The City Charter requires an annual audit by independent certified public accountants. The City Council also adopted a policy regarding auditor rotation that encourages competitive bidding on a five year cycle. The accounting firm of Brown Armstrong Accountancy Corporation was selected by the City Council in 2012 to perform the annual audit for the 2011-12 fiscal year. This audit year (2013-14) is the third year of a contemplated five year agreement with this firm. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and related U.S. Office of Management and Budget (OMB) Circular A-133. The auditor's report covers the basic financial statements, including the notes to the financial statements, but their opinion does not cover the combining and individual fund statements.

Awards - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013, marking the thirty-third consecutive year Bakersfield has received the GFOA certificate. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments - The preparation of this report on a timely basis could not be accomplished without the efficient services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the Department who assisted and contributed to its preparation. I should also like to thank the Mayor, City Council and the City Manager for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully,



Nelson K. Smith
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to
**City of Bakersfield
California**

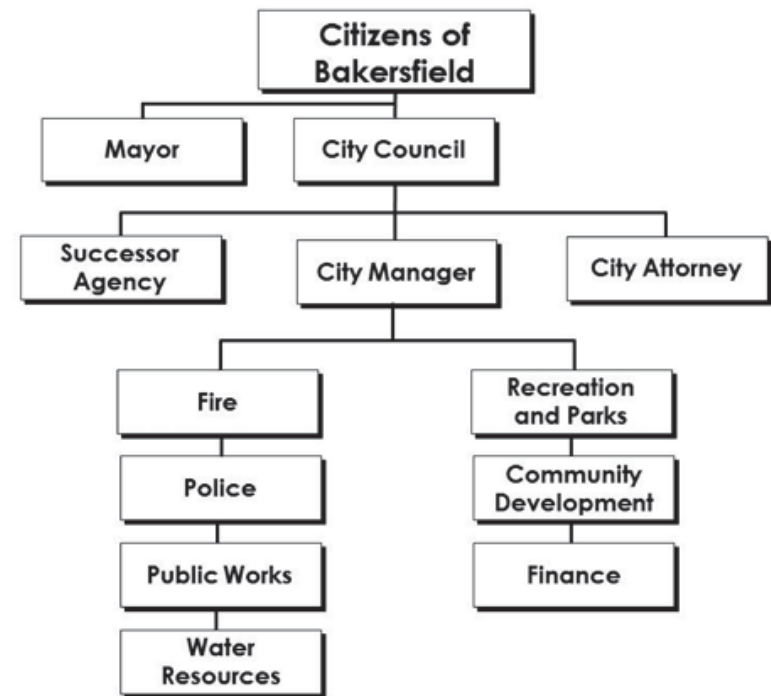
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Jeffrey R. Egan
Executive Director/CEO

CITY OF BAKERSFIELD

Organizational Chart



CITY OF BAKERSFIELD
June 30, 2014

City Council

Harvey L. HallMayor
Willie RiveraMember/Ward 1
Terry MaxwellMember/Ward 2
Ken WeirVice Mayor/Ward 3
Bob SmithMember/Ward 4
Harold HansonMember/Ward 5
Jacquie SullivanMember/Ward 6
Russell JohnsonMember/Ward 7

Administrative Personnel

Alan TandyCity Manager
Virginia GennaroCity Attorney
Doug McIsaacCommunity Development Director
Nelson K. SmithFinance Director
Douglas GreenerFire Chief
Greg WilliamsonPolice Chief
Nick FidlerPublic Works Director
Dianne HooverDirector Recreation & Parks
Art ChianelloWater Resources Manager



BROWN ARMSTRONG
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
Bakersfield, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bakersfield, California, (the City) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in the Note 1 to the financial statements, the City of Bakersfield implemented GASB Statement No. 66, *Technical Corrections - 2012 – an amendment of GASB Statements No. 10 and No 62*, GASB Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*, and No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, during the fiscal year 2014. There was no significant impact over the City of Bakersfield's financial statements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 17 and 96 through 97 as well as schedules of funding progress on pages 98 through 99 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual major and nonmajor fund financial statements and schedules as well as schedules of long-term debt recorded in private purpose trust fund on pages 104 through 135, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

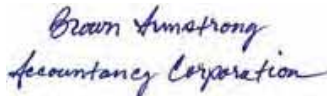
The combining and individual major and nonmajor fund financial statements and schedules as well as schedules of long-term debt recorded in private purpose trust fund on pages 104 through 135 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual major and nonmajor fund financial statements and schedules as well as schedules of long-term debt recorded in private purpose trust fund on pages 104 through 135 are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2014, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION



Bakersfield, California
December 15, 2014

CITY OF BAKERSFIELD

Management's Discussion and Analysis

This discussion and analysis of the City of Bakersfield's (City) financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with the accompanying letter of transmittal, the basic financial statements, and the accompanying notes to those financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$2.3 billion (net position). Of this amount, \$323.0 million (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position increased by \$69.6 million over the prior fiscal year. This increase is attributable to a \$22.1 million increase in capital asset investments, a \$4.8 million increase in restricted net position and a \$42.7 million increase in unrestricted net position.
- As of the close of the current fiscal year, the City's Governmental Funds reported combined ending fund balances of \$196.9 million, an increase of \$45.8 million in comparison with the prior year. Amounts available for spending include restricted, committed, assigned and unassigned fund balances. Of this amount \$21.0 million is restricted by law or externally imposed requirements and \$75.8 million is committed for specific purposes, \$93.5 million is assigned and \$6.5 million is unassigned and available.
- Available fund balance for the General Fund decreased \$7.3 million to \$54.6 million, which equates to 30.6% of total General Fund expenditures for the year.
- The City's long-term debt showed a decrease of \$12.0 million during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately. Additionally, certain eliminations have occurred as prescribed by the Governmental Accounting Standards Board (GASB) statements in regards to interfund activity, payables and receivables.

The Statement of Net Position and the Statement of Activities provides information about the City as a whole and about its activities. These statements include all assets and liabilities of the City using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account, regardless of when cash is received or paid.

These two statements report the City's net position and changes in them. Net position is the difference between assets and liabilities, which is one way to measure the City's financial health, or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. Other factors to consider are changes in the City's property tax base and sales tax base.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

In the Statement of Net Position and the Statement of Activities, we separate the City activities as follows:

Governmental activities - Most of the City's basic services are reported in this category, including the General Government, Police, Fire, Public Works, Parks, Recreation and Community Development. These activities are generally financed by property and sales taxes, user fees, interest income, franchise fees, and state and federal shared revenues and grants.

Business-Type activities - The City charges a fee to customers to cover all or most of the cost of certain services it provides. The City's Water system, Wastewater system, Refuse Collection system, Municipal Airport, and Off-Street Parking activities are reported in this category.

Redevelopment activities - State of California action dissolved the City's Redevelopment Agency as of February 1, 2012. Activities of the former Agency are incorporated into the City's financial statements in its role as Successor Agency.

FUND FINANCIAL STATEMENTS

The fund financial statements provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law and by bond covenants. Management establishes many other funds to help it control and manage money for particular purposes, or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

The fund financial statements include statements for each of the three categories of activities – governmental, proprietary and fiduciary. The governmental activities are prepared using the current financial resources measurement focus and modified accrual basis of accounting. The proprietary activities are prepared using the economic resources measurement focus and the accrual basis of accounting. The fiduciary activities are agency funds, which only report a balance sheet and do not have a measurement focus. Reconciliations of the Fund Financial Statements to the Government-Wide Financial Statements are provided to explain the differences created by the integrated approach.

Governmental Funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The Governmental Fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental Fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences of results in the Governmental Fund financial statements to those in the Government-Wide financial statements are explained in a reconciliation schedule following each Governmental Fund financial statement.

Proprietary Funds - When the City charges customers for the services it provides, whether to outside customers or to other units of the City, these services are generally reported in Proprietary Funds. Proprietary Funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Fund Net Position. In fact, the City's Enterprise Funds are the same as the Business-Type activities reported in the Government-Wide statements, but provide more detail and additional information, such as cash flows, for Proprietary Funds. The City uses Internal Service Funds (the other component of Proprietary Funds) to report activities that provide supplies and services for the City's other programs and activities--such as the City's Self-Insurance and Equipment Management Funds. The Internal Service Funds are reported with governmental activities in the Government-Wide financial statements.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

Fiduciary Funds - The City is the trustee, or fiduciary, for certain funds held on behalf of various third parties. The City's fiduciary activities are reported in separate Statements of Fiduciary Net Position. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain "Required Supplementary Information" concerning the City's progress in funding its obligation to provide pension benefits to its employees, budgetary comparison schedules for the General Fund and Special Revenue Major Funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by \$2.3 billion at the close of the most recent fiscal year, which is a \$69.6 million increase, or 3.1% increase in comparison with the prior year.

The largest portion of the City's net position (84.1% of the total) reflects its net investment in capital assets of \$1.9 billion (e.g., land, buildings, machinery, infrastructure and equipment); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A small portion of the City's net position of \$41.2 million (1.8% of the total) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position of \$323.0 million (14.1% of the total) may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, both for the City as a whole, as well as for its separate Governmental and Business-type activities. The same situation held true for the prior fiscal years.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

The following table presents the government-wide assets, liabilities, and net position for both 2013 and 2014. The governmental and business-type activities columns reflect amounts that have been restated in this financial report. See Note 23 page 93 for prior period adjustments.

City of Bakersfield - Net Position

(in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2013*	2014	2013*	2014	2013*	2014
Assets						
Current and other assets	\$ 269,042	\$ 315,894	\$ 147,550	\$ 149,966	\$ 416,592	\$ 465,860
Capital assets (net)	1,288,874	1,304,448	878,932	873,272	2,167,806	2,177,720
Total assets	<u>1,557,916</u>	<u>1,620,342</u>	<u>1,026,482</u>	<u>1,023,238</u>	<u>2,584,398</u>	<u>2,643,580</u>
Liabilities						
Long-term liabilities outstanding	70,955	70,174	238,508	228,533	309,463	298,707
Other liabilities	36,166	35,824	17,412	18,097	53,578	53,921
Total liabilities	<u>107,121</u>	<u>105,998</u>	<u>255,920</u>	<u>246,630</u>	<u>363,041</u>	<u>352,628</u>
Net Position						
Net investment in capital assets	1,261,726	1,279,658	642,914	647,106	1,904,640	1,926,764
Restricted	16,247	21,016	20,216	20,209	36,463	41,225
Unrestricted	<u>172,822</u>	<u>213,670</u>	<u>107,432</u>	<u>109,293</u>	<u>280,254</u>	<u>322,963</u>
Total Net Position	<u>\$ 1,450,795</u>	<u>\$ 1,514,344</u>	<u>\$ 770,562</u>	<u>\$ 776,608</u>	<u>\$ 2,221,357</u>	<u>\$ 2,290,952</u>

* as restated

Governmental Activities – Total assets for governmental activities increased by \$62.4 million, with current and other assets in governmental activities increasing by \$46.9 million and a capital assets increase of \$15.6 million. Total liabilities decreased by \$1.1 million, with other liabilities decreasing by \$0.3 million and long-term liabilities decreasing by \$0.8 million.

Of the \$63.5 million increase in governmental activities total net position, unrestricted net position increased by \$40.8 million, net investment in capital assets increased by \$17.9 million and restricted net position increased by \$4.8 million. The increase in restricted net position is due primarily to an increase in capital improvements.

Business-Type Activities – Total assets for business-type activities decreased by \$3.2 million with current and other assets increasing by \$2.4 million and a capital assets decline of \$5.7 million. Total liabilities decreased by \$9.3 million, with other liabilities increasing by \$0.7 million and long-term liabilities also decreasing by \$10.0 million. Total net position for business-type activities increased by \$6.0 million. Of that amount, net investment in capital assets increased by \$4.2 million. Restricted net position decreased by \$7,000 and unrestricted net position increased by \$1.9 million.

Change in Net Position of the City

The following table presents the government-wide changes in net position for both 2013 and 2014. The City's total revenues of \$464.8 million exceeded expenses and extraordinary losses of \$395.2 million for an increase in net position of \$69.6 million. The governmental and business-type activities columns reflect amounts that have been restated in this financial report. See Note 23 page 93 for prior period adjustments.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

City of Bakersfield - Changes in Net Position

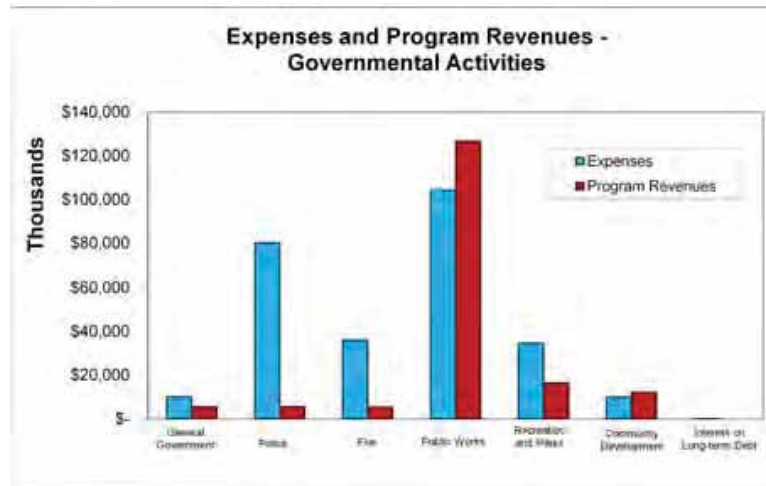
(in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2013	2014	2013	2014	2013	2014
Revenues:						
Program revenues						
Charges for service	\$ 50,319	\$ 56,246	\$ 100,586	\$ 102,276	\$ 150,905	\$ 158,522
Operating grants and contributions	19,508	11,634	6,243	8,602	25,751	20,236
Capital grants and contributions	<u>76,471</u>	<u>104,071</u>	<u>983</u>	<u>17,277</u>	<u>77,454</u>	<u>121,348</u>
Total program revenues	146,298	171,951	107,812	128,155	254,110	300,106
General Revenues:						
Taxes:						
Property taxes	58,959	66,615	-	-	58,959	66,615
Sales taxes	70,418	72,442	-	-	70,418	72,442
Other taxes	927	988	-	-	927	988
Intergovernmental:						
Intergovt, unrestricted	182	152	-	-	182	152
Grants and contributions not restricted to specific programs	22,726	23,829	-	-	22,726	23,829
Investment earnings	(99)	949	778	2,425	679	3,374
Miscellaneous	5,187	1,684	-	-	5,187	1,684
Gain/(loss) on sale of property	192	36	27	(4,439)	219	(4,403)
Total Revenues	<u>304,790</u>	<u>338,646</u>	<u>108,617</u>	<u>126,141</u>	<u>413,407</u>	<u>464,787</u>
Expenses:						
General government	12,960	10,274	-	-	12,960	10,274
Public safety - Police	76,314	80,193	-	-	76,314	80,193
Public safety - Fire	35,282	36,087	-	-	35,282	36,087
Public works	141,731	104,348	-	-	141,731	104,348
Recreation and parks	28,992	34,641	-	-	28,992	34,641
Community development	7,350	9,941	-	-	7,350	9,941
Interest on long-term debt	468	166	-	-	468	166
Subtotal - Governmental	<u>303,097</u>	<u>275,650</u>	<u>-</u>	<u>-</u>	<u>303,097</u>	<u>275,650</u>
Business-Type:						
Wastewater treatment	-	-	39,916	41,980	39,916	41,980
Refuse collection	-	-	44,364	45,337	44,364	45,337
Agricultural water	-	-	5,245	5,051	5,245	5,051
Domestic water	-	-	21,132	25,614	21,132	25,614
General aviation	-	-	249	463	249	463
Offstreet parking	-	-	162	161	162	161
Subtotal - Business-Type	<u>-</u>	<u>-</u>	<u>111,068</u>	<u>118,606</u>	<u>111,068</u>	<u>118,606</u>
Total Expenses	<u>303,097</u>	<u>275,650</u>	<u>111,068</u>	<u>118,606</u>	<u>414,165</u>	<u>394,256</u>
Change in net position before transfers & other items	1,693	62,996	(2,451)	7,535	(758)	70,531
Transfers	840	1,490	(840)	(1,490)	-	-
Extraordinary loss on Successor Agency loan write-downs	-	(937)	-	-	-	(937)
Changes in net position	2,533	63,549	(3,291)	6,045	(758)	69,594
Net Position - Beginning of Year (as restated)	<u>1,448,262</u>	<u>1,450,795</u>	<u>773,853</u>	<u>770,562</u>	<u>2,222,115</u>	<u>2,221,357</u>
Net Position - End of Year	<u>\$ 1,450,795</u>	<u>\$ 1,514,344</u>	<u>\$ 770,562</u>	<u>\$ 776,607</u>	<u>\$ 2,221,357</u>	<u>\$ 2,290,951</u>

CITY OF BAKERSFIELD

Management's Discussion and Analysis

Governmental Activities – Governmental activities increased the City's net position by \$63.5 million during the year. In the table below, the difference between the program revenue and expense bars by activity illustrates the amount each respective activity is supported by program revenues. Public Safety and Community Services service delivery costs exceeded program revenues by \$105.3 million and \$18.1 million, respectively. Public Safety programs rely heavily on taxes to support their operations whereas Community Services relies on both taxes and charges for service to support their operations. This fiscal year Public Works program revenues exceeded service delivery costs by \$22.4 million due to a large contribution from the County of Kern for future major highway projects.



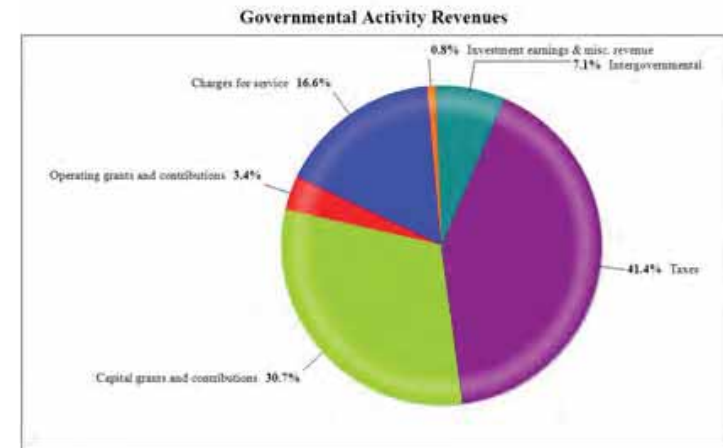
Total expenses in Governmental Activities had a net decrease of \$27.4 million from the previous fiscal year for an overall (9.1)% decrease. The largest decrease of \$37.4 million was in Public Works which is due to the completion of major road and bridge construction projects, including the Westside Parkway and Thomas Road Improvement Program projects. Public Safety – Police increased by \$3.9 million due to continued restoration of previously eliminated positions in prior years and salary and benefit increases. The largest increase, \$5.6 million, was in Recreation and Parks with the majority of the increases due to the prior period adjustments relating to capital assets.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

The taxes category is the largest revenue source for governmental activities, amounting to \$140.0 million or 41.4% of total revenues. Capital grants and contributions is also a significant revenue source for the City's governmental activities, amounting to \$104.1 million or 30.7% of total revenues. Next in line is charges for services, amounting to \$56.2 million or 16.6% of total revenues.

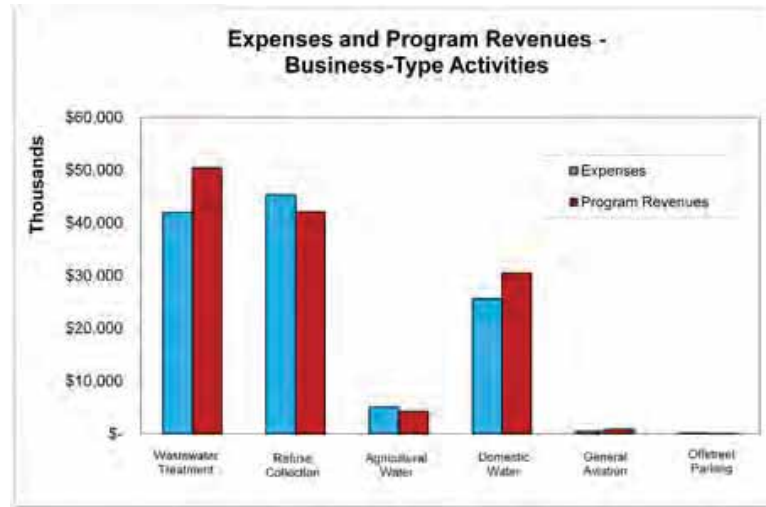
Governmental Activities Revenue increased \$33.9 million, a 11.1% increase compared to the previous fiscal year. This increase is due primarily to 5.2%, or \$8.2 million increase in General Revenues and a 17.5%, or \$25.7 million increase in Program Revenues. Sales tax revenues had a modest increase of 2.9%, or \$2.0 million, while property taxes increased by 13.0% , or \$7.7 million. The increase in Charges for Services is due primarily to an increase in developmental activity within Public Works and Community Development. The increase in Capital Grants and Contributions is due to the final construction phase of the Westside Freeway project and a large contribution from the County of Kern for future major highway projects.



CITY OF BAKERSFIELD

Management's Discussion and Analysis

Business-Type Activities – The City operates six Enterprise Funds that offer wastewater services, refuse collection, agricultural water, domestic water to City residents, downtown parking and a municipal airport.

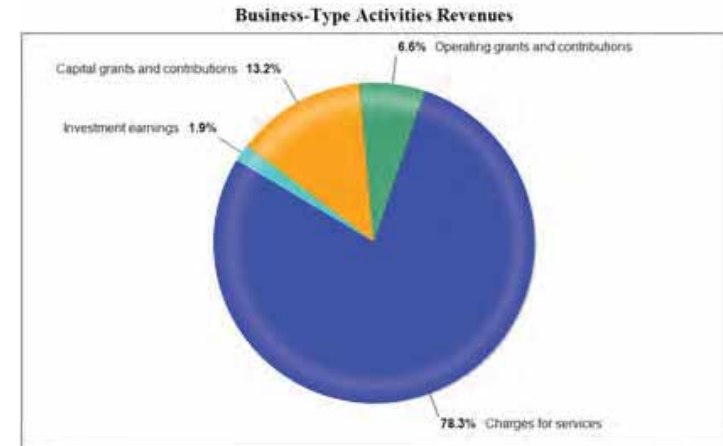


Business-type activities increased the City's net position by \$6.0 million. The bar chart above compares total program revenues and expenses. Program revenues exceeded program expenses in Wastewater Treatment by \$8.4 million and Domestic Water by \$4.9 million. These increases were offset by program expenses exceeding program revenues in Refuse Collection by \$3.2 million and Agricultural Water by \$813,193. Total expense increased by \$7.5 million, 6.8%, over the prior year with the Domestic Water Fund showing the largest increase of \$4.5 million with the majority of the increase due to increased electricity costs for groundwater pumping because of consecutive dry years. Wastewater Treatment had the next largest increase of \$2.1 due to increased development completed that added to the Wastewater infrastructure.

The pie chart illustrates the distribution of business-type revenues by category. The City's business-type activities rely heavily on charges for services to fund their operations, making up 78.3% of total revenues. Capital grants and contributions is the second largest revenue source at 13.2% of total revenues.

CITY OF BAKERSFIELD

Management's Discussion and Analysis



Business-Type activities program revenues increased by \$20.3 million, 18.9%, over the prior year with Wastewater Treatment showing the largest increase of \$12.7 million and Domestic Water showing the next largest increase of \$6.3 million. The increase in Wastewater Treatment resulted from a significant amount of development completed and added to the Wastewater infrastructure. The increase in Domestic Water was due to an increase in capital contributions from developers and the Successor Agency.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the City's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the City's resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's Governmental Funds reported combined ending fund balances of \$196.9 million, an increase of \$45.8 million in comparison with the prior year. The components of total fund balance are as follows (for more information see Note 14 – Fund Balances):

- **Nonspendable fund balance**, \$3,181, are amounts that are not spendable in form, or are legally or contractually required to be maintained intact, and are made up of prepaid expenses and deposits.
- **Restricted fund balance**, \$21.0 million, consists of amounts with constraints put on their use by externally imposed creditors, grantors, contributions, laws, regulations or enabling legislation. Examples of restrictions on funds are those for (1) \$11.7 million for the purpose of the fund (i.e., Gas Tax and Road projects), (2) \$4.9 million for proceeds from Special Assessments bonds for capital improvements, (3) \$2.8 million from Redevelopment

CITY OF BAKERSFIELD

Management's Discussion and Analysis

Successor Agency Housing Funds for projects and (4) \$1.2 million for traffic safety projects.

- **Committed fund balance**, \$75.8 million, are amounts for specific purposes determined by the Bakersfield City Council, such as funds collected from fees paid to mitigate the traffic impacts to the regional circulation system of \$42.9 million and \$13.5 million for appropriations for next year's budget.
- **Assigned fund balance**, \$93.5 million, for funds set aside by management for specific purposes. Amounts include \$55.4 million set aside for capital projects and \$3.5 million for the fund purposes related to transient occupancy fees.
- **Unassigned fund balance**, \$6.5 million, represents the residual classification for the City's General Fund.

General Fund: The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund's total fund balance decreased by 11.9%, or \$7.3 million from \$61.9 million to \$54.6 million. Major factors for this overall decrease:

- Total operating revenues remained constant over the previous fiscal year with a slight decrease of \$820,312 (0.5%). Charges for Services had the largest increase of \$2.6 million which is due to continued increases in development activity. In contrast, miscellaneous revenue decreased by \$4.1 million because of a one time reimbursement to the County in the previous fiscal year for a tax calculation error.
- Total operating expenditures increased by \$11.0 million (a 6.6% increase). Of this amount, Public Safety increased by \$8.5 million due to a moderate cost of living increase and increased retirement contribution rates for sworn Police and Fire employees. Public Works also saw an increase of \$3.8 million due to shifting road maintenance expenditures from the Gas Tax Fund in order to free up Gas Tax monies for capital projects. Total Non-departmental expenditures saw a \$3.2 million decrease due to a decrease in the City's OPEB annual required contribution.

Other governmental funds: As compared with the prior year, the total fund balances of the remaining governmental funds increased by 59.7%, or \$53.2 million, to \$142.3 million with the following significant changes:

- The Transient Occupancy Tax Fund increased by \$1.4 million from \$2.2 million to \$3.6 million. The increase is due to increased investment in the various street and road projects. The majority of the fund balance is assigned for spending at the City's discretion. This fund accounts for the local hotel taxes collected by the City. The fund also accounts for the operations, maintenance and capital needs of the Rabobank Arena, the Convention Center, the Bakersfield Ice Sports Center, the Convention and Visitor Bureau and the Brighthouse Amphitheater.
- The Community Development Block Grant Fund increased by \$59,895 from \$361,685 to \$421,580. Amounts contained in this fund are restricted per the Federal Housing and Community Development Act of 1974.
- The Gas Tax and Road Fund increased by \$6.0 from \$5.7 million to \$11.7 million. Amounts in this fund are restricted by state and federal statute. The increase is due to multiyear projects that have not started yet.
- The Capital Outlay Fund increased by \$43.7 million from \$24.1 million to \$67.8 million. Of this amount, \$7.6 million is committed for contractual obligations and \$4.8 million is committed for facility replacement. The remaining amount of \$55.4 million is assigned and available for use at management's discretion. The increase is the result of a large contribution from the County of Kern for their share of future major highway projects.
- The Park Development Fund increased by \$1.9 million from \$5.1 million to \$7.0 million. Of this amount, \$7.0 million is committed for contractual obligations. The increase is a result of delayed project activity as the City prepares for the next phase of the Sports Village project which will begin in the upcoming year.
- The Transportation Development Fund increased by \$1.5 million from \$41.4 million to \$42.9 million. Of this amount, \$42.9 million is committed for contractual obligation and/or current projects. This change is the result of an

CITY OF BAKERSFIELD

Management's Discussion and Analysis

increase in traffic impact fee revenue due to an increase in development activity.

- The fund balance for non-major governmental funds as a whole increased by \$1.3 million from \$10.2 million to \$8.9 million. The significant changes occurred in the following funds:
 - Special Assessments Districts Fund decreased \$1.5 million. This is generally due to increased development activity. There is a small amount of assessment district capital improvement funds remaining.
 - The above decrease is offset by minor increases in the State Safety and Successor Agency Housing Funds of \$147,892 and \$14,466, respectively.

Proprietary Funds - The City's Proprietary Funds are shown in their entirety in the government-wide financial statements. All funds are being reported as major funds, so there is no need to report additional detail elsewhere in the document.

The Wastewater Treatment Fund has total net position of \$508.7 million at the end of the current year, an increase of \$9.3 million over the prior year. Total net position includes \$441.4 million invested in capital assets and \$20.2 million of restricted assets which are not available to cover current expenses. The remaining net position of \$47.0 million is unrestricted and available to cover current operating and capital needs (including plant and equipment replacement) of the fund. Revenues in this fund are consistent with the activity in the previous year with the exception of a \$11.4 million increase in capital contributions offset by an increase in operating expenses of \$1.7 million.

The Refuse Collection Fund has total net position of \$16.4 million at the end of the current year, a increase of \$3.7 million from the prior year. Net position within the fund of \$16.4 million is unrestricted and available to cover current operating and capital needs of the fund. The majority of the decrease is due to increased operating expenses related to the City's implementation of a universal recycling program.

The Agricultural Water Fund has total net position of \$25.7 million at the end of the current year, a decrease of \$744,589 over the prior year. Total net position includes \$19.6 million invested in capital assets, which are not available to cover current expenses. The remaining net position of \$6.2 million is unrestricted and available to cover current operating and capital needs of the fund. The decrease is primarily due to increased pumping expenses because of consecutive dry years.

The Domestic Water Fund has total net position of \$213.6 million at the end of the current year, an increase of \$5.4 million over the prior year. Total net position includes \$174.5 million invested in capital assets, which are not available to cover current expenses. The remaining net position of \$39.1 million is unrestricted and available to cover current operating and capital needs of the fund. The majority of the increase is due to capital contributions from developers and the Successor Agency.

The General Aviation Fund has total net position of \$11.0 million at the end of the current year, an increase of \$387,130 compared to the prior year. Total net position includes \$10.5 million invested in capital assets, which is not available to cover current expenses. The remaining net position is unrestricted and available to cover current operating and capital needs of the fund.

The Offstreet Parking Fund has total net position of \$1.3 million at the end of the current year, a decrease of \$4.5 million compared to the prior year. Total net position includes \$1.2 million in capital assets, which is not available to cover current expenses. The remaining net position is unrestricted and available to cover current operating and capital needs of the fund.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for its governmental and business-type activities as of June 30 of the current fiscal year amounts to \$2.2 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, highways, bridges and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$38.6 million. Of this amount, \$43.5 million relates to Governmental Activities and is offset by the remaining \$4.9 million that relates to Business-Type Activities. Depreciation expense of \$91.5 million exceeded additions to capital assets by this amount.

These financial statements include infrastructure assets constructed or acquired through fiscal year 2013-14.

Major capital asset events during the current fiscal year included the following:

- A variety of street construction projects and rehabilitation of major arterial streets. Construction in progress for governmental activities as of the end of the current fiscal year is \$37.5 million. This figure includes over \$34.8 million towards major street construction, traffic signal, and resurfacing projects throughout the City.
- The City added over \$10.5 million (\$10.5 million in 2013-14 and \$29.4 million in prior years) in new streets and roads primarily due to new residential developments completed in the current year. These newly constructed right of ways are transferred over to the City by the various developers when the work is finalized. An additional \$29.4 million in assets was added as part of a prior period adjustment.

City of Bakersfield - Capital Assets

(in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2013	2014	2013	2014	2013	2014
Land and water storage rights	\$ 419,169	\$ 423,216	\$ 25,704	\$ 21,126	\$ 444,873	\$ 444,342
Land held for resale	3,401	2,779	-	-	3,401	2,779
Depreciable buildings, property, equipment and infrastructure, net	811,248	840,965	805,414	816,448	1,616,662	1,657,413
Construction in progress	27,113	37,488	15,614	4,220	42,727	41,708
Non-amortizable intangible assets	-	-	31,477	31,477	31,477	31,477
Total Capital Assets	<u>\$ 1,260,931</u>	<u>\$ 1,304,448</u>	<u>\$ 878,209</u>	<u>\$ 873,271</u>	<u>\$ 2,139,140</u>	<u>\$ 2,177,719</u>

CITY OF BAKERSFIELD

Management's Discussion and Analysis

City of Bakersfield - Outstanding Debt

	Balance June 30, 2013	Incurred or Issued	Satisfied or Matured	Balance June 30, 2014
Governmental Activities				
Loans payable	\$ 4,423,000	\$ 170,173	\$ (443,124)	\$ 4,150,049
Certificates of Participation*	<u>22,725,000</u>	<u>-</u>	<u>(2,085,000)</u>	<u>20,640,000</u>
Total governmental activities	<u>\$ 27,148,000</u>	<u>\$ 170,173</u>	<u>\$ (2,528,124)</u>	<u>\$ 24,790,049</u>
Business-Type Activities				
Revenue Bonds Payable	\$ 208,827,318	\$ -	\$ (8,591,064)	\$ 200,236,254
Loans Payable	<u>6,017,009</u>	<u>-</u>	<u>(752,125)</u>	<u>5,264,884</u>
Total business-type activities	<u>\$ 214,844,327</u>	<u>\$ -</u>	<u>\$ (9,343,189)</u>	<u>\$ 205,501,138</u>
Total Debt	<u>\$ 241,992,327</u>	<u>\$ 170,173</u>	<u>\$ (11,871,313)</u>	<u>\$ 230,291,187</u>

* Certificates of Participation in governmental activities is debt of the former Redevelopment Agency that is now reported as City debt.

- Long-Term Debt** - At the end of the current fiscal year, the City had a total debt outstanding of \$230.3 million. The City's total debt decreased by a net amount of \$11.7 million during the current fiscal year. Of that amount \$6.7 million is the result of normal debt maturities with the remaining \$5.0 million due to a partial redemption payment on the Wastewater Revenue Refunding Bonds Series 2012A. The City did not incur any new major debt this fiscal year.

Certificates of Participation issued by the City in 2006 carry a Reserve Fund Surety from Ambac Assurance Company (Ambac). Ambac filed for a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code. Moody's Investor's Service (Moody's) rating on Ambac is currently "Caa2". The current underlying rating on the Certificates has not been revised (currently "A2"). Such reduced rating on the Certificates reflects only the view of Moody's, and any desired explanation of the significance of such rating should be obtained from Moody's. There is no assurance that such rating will continue for any given period of time or that such rating will not be revised or withdrawn by Moody's if, in the judgment of Moody's, circumstances so warrant.

The 2007 Wastewater Revenue Bonds - Series A issued by the City in 2007 to fund the new wastewater treatment plant construction carry a Reserve Fund Surety from Financial Security Assurance Inc. Moody's has lowered its rating on Financial Security Assurance Inc. for the Series A Bonds, from "Aaa" to "Aa3" and an underlying "A1" rating.

The 2012 Wastewater Revenue Bonds - Series A issued by the City in 2012, which refinanced the 2007 Wastewater Revenue Bonds - Series B, has an "Aa2/VMIG1" rating from Moody's. There is no assurance that such rating will continue for any given period of time or that such rating will not be revised or withdrawn by Moody's if, in the judgment of Moody's, circumstances so warrant. The City did not elect to establish a debt service reserve fund for this debt, but does carry a Standby Bond Purchase Agreement with JP Morgan.

More detailed information regarding capital asset and long-term debt activity can be found in the related notes to the financial statements. See Note 5 page 63 for capital assets, and Note 11 page 70 for long-term debt.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget reflect an increase in resources of \$2.7 million and an increase in appropriations of \$6.5 million. Significant budgetary amendments (changes) are summarized as follows:

- \$1,070,495 increase in various resources and appropriations due to revenues associated with open purchase orders at the end of the previous fiscal year. Also, \$473,904 increase in various resources due to revenues associated with prior year appropriations not spent and carried forward to this fiscal year.
- \$1.8 million increase in resources and appropriations for Fire Station 8 rehabilitation project.
- \$1.0 million increase in appropriations to restore the balance in the Facility Reserve Fund.

The final amended revenue estimate budget figures in the General Fund were lower than actual revenue by \$12.7 million and appropriations were higher than actual expenditures by \$11.0 million. Significant differences between budget and actual amounts are as follows:

- \$7.2 million positive variance in tax revenue is primarily from sales and use tax. The City has continued to have uncertainty as to the level of revenues from sales taxes because of the economy. The estimates made from this revenue source were conservative in nature while the actual revenue received was better than expected.
- \$1.2 million negative variance in intergovernmental revenue is due to less federal revenue received for Police grants awarded late in the fiscal year. The related programs had not completely been put in place and, because these are reimbursement based grants, revenue had not been recorded.
- \$1.0 million positive variance in licenses and permits revenue is due primarily to increased development activities.
- \$3.3 million positive variance in charges for services is due primarily to more conservative estimates by all departments as to the use of the City's various services. Specifically, there was an increase in development activity.
- \$3.5 million variance of appropriations over actual expenditures in the Police Department. The savings are due primarily to benefit savings from unfilled positions and plus some grant funded projects that were budgeted but not started.
- \$3.4 million variance of appropriations over actual expenditures in Departments other than Police are also due primarily to salary and benefit savings from unfilled positions.
- \$4.0 million variance of appropriations over actual expenditures in non-departmental. Of that amount \$2.5 million is related to anticipated increases in retirement contributions that were budgeted for the year. This was a reservation of funds to address multi-year anticipated rate increases. The actual increases will be blended into departmental operating budgets over the next few years. Another \$1.0 million is due to a decrease in the OPEB annual required contribution that was based on the most recent actuarial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The key assumptions in the General Fund revenue forecast for fiscal year 2014-15 were:

1. Property tax revenue is projected to show growth at 5% compared to last year's estimate of 3% as projected by Kern County.
2. Sales and use tax revenue estimates are projected to increase by 3% compared to last years' revised 2% increase.

CITY OF BAKERSFIELD

Management's Discussion and Analysis

3. One time monies of \$2.0 million are set aside to provide a buffer against the estimated California Public Employees' Retirement System (CalPERS) increases over the next few years and the City's Annual Required Contribution for retiree healthcare decreased to \$6.4 million and is fully budgeted.

New items specifically addressed in the 2014-15 budget include the following:

Police Department – The Police Department's operating budget has increased from fiscal year 2013-14 by 2.1%, totaling \$8.2 million. This budget reflects the restoration of ten positions, five sworn and five civilian.

Public Works – The Public Works Department's operating budget has increased from fiscal year 2013-14 by 2.4%, totaling \$110.3 million. City Council approved the restoration of seven positions.

Recreation and Parks – The Recreation and Parks Department's operating budget has increased from fiscal year 2013-14 by 6.8%, totaling \$19.3 million. This budget reflects the restoration of one position due to significant increases in recreation program activities. Notable increases in this department include an increase to the water budget due to an increase in acreage and increases in water rates.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information can be sent via e-mail to: finance@bakersonfieldcity.us. Formal written requests should be addressed to: City of Bakersfield, Attn: Finance Department, 1600 Truxtun Avenue, Bakersfield, CA 93301.



CITY OF BAKERSFIELD

Statement of Net Position June 30, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets:			
Current assets:			
Cash and investments	\$ 217,516,534	\$ 141,804,143	\$ 359,320,677
Accounts receivable, net	26,325,719	5,392,060	31,717,779
Interest receivable	311,834	278,747	590,581
Notes/loans receivable - current	513,140	-	513,140
Due from other governmental agencies	59,234,477	1,017,006	60,251,483
Internal balances	(1,697)	1,697	-
Prepayments and inventories	1,213,585	-	1,213,585
Total current assets	305,113,592	148,493,653	453,607,245
Noncurrent assets:			
Capital assets:			
Land	423,216,067	21,126,467	444,342,534
Land held for resale	2,779,202	-	2,779,202
Depreciable buildings, property, equipment and infrastructure, net	840,964,773	816,448,438	1,657,413,211
Construction in progress	37,487,799	4,219,903	41,707,702
Non-amortizable intangible assets	-	31,476,906	31,476,906
Notes/loans receivable	10,780,599	1,471,973	12,252,572
Total noncurrent assets	1,315,228,440	874,743,687	2,189,972,127
Total assets	1,620,342,032	1,023,237,340	2,643,579,372
Deferred Outflows of Resources:			
Total deferred outflows of resources	-	-	-
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	28,236,348	9,704,829	37,941,177
Customers' deposits	-	6,897,393	6,897,393
Advances from grantors and third parties	7,588,069	1,495,024	9,083,093
Total current liabilities	35,824,417	18,097,246	53,921,663
Noncurrent liabilities:			
Due within one year:			
Long-term debt	2,619,672	5,443,189	8,062,861
Capital leases payable	-	529,179	529,179
Kern River Levee District	-	214,472	214,472
Claims and judgments payable	8,792,165	-	8,792,165
Compensated absences payable	7,505,283	1,452,806	8,958,089
Due in more than one year:			
Long-term debt	22,170,377	200,057,949	222,228,326
Capital leases	-	20,135,758	20,135,758
Claims and judgments payable	24,401,000	-	24,401,000
Net post-employment benefit obligation	(2,145,107)	-	(2,145,107)
Compensated absences payable	6,830,351	699,363	7,529,714
Total noncurrent liabilities	70,173,741	228,532,716	298,706,457
Total liabilities	105,998,158	246,629,962	352,628,120
Deferred Inflows of Resources:			
Total deferred inflows of resources	-	-	-
Net Position:			
Net investment in capital assets	1,279,657,792	647,105,639	1,926,763,431
Restricted:			
Capital improvements	21,015,837	20,209,227	41,225,064
Unrestricted	213,670,245	109,292,512	322,962,757
Total net position	\$ 1,514,343,874	\$ 776,607,378	\$ 2,290,951,252

The accompanying notes are an integral part of these financial statements.



CITY OF BAKERSFIELD

Statement of Activities**For the Fiscal Year Ended June 30, 2014**

Functions/Programs	Expenses	Program Revenues				Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Primary Government:						
Governmental activities:						
General government	\$ 10,274,285	\$ 5,019,511	\$ 413,672	\$ -	\$ 5,433,183	
Public safety - Police	80,192,752	2,938,734	2,690,171	-	5,628,905	
Public safety - Fire	36,086,851	4,937,490	369,816	-	5,307,306	
Public works	104,347,771	23,780,578	1,606,249	101,400,037	126,786,864	
Recreation & parks	34,641,180	14,348,050	44,974	2,149,215	16,542,239	
Community development	9,940,984	5,221,585	6,508,910	522,370	12,252,865	
Interest on long-term debt	166,472	-	-	-	-	
Total governmental activities	275,650,295	56,245,948	11,633,792	104,071,622	171,951,362	
Business-type activities:						
Wastewater treatment	41,979,698	31,148,327	7,137,560	12,135,837	50,421,724	
Refuse collection	45,336,786	42,100,981	-	-	42,100,981	
Agricultural water	5,051,433	4,233,197	-	5,043	4,238,240	
Domestic water	25,613,917	24,423,144	1,463,999	4,597,953	30,485,096	
General aviation	462,690	303,223	-	537,982	841,205	
Offstreet parking	160,613	67,150	-	-	67,150	
Total business-type activities	118,605,137	102,276,022	8,601,559	17,276,815	128,154,396	
Total primary government	\$ 394,255,432	\$ 158,521,970	\$ 20,235,351	\$ 121,348,437	\$ 300,105,758	

General Revenues:**Taxes:**

Property taxes

Sales and use tax

Other taxes

Intergovernmental, unrestricted

Unrestricted grants and contributions

Investment earnings

Miscellaneous

Gain (loss) on sale of property

Transfers**Total general revenues and transfers**

Change in net position before Extraordinary Item

Extraordinary loss on Successor Agency loan write-downs

Change in net position

Net Position - Beginning of year, as restated

Net position - End of Year

Net (Expense) Revenue and Charges in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (4,841,102)	\$ -	\$ (4,841,102)
(74,563,847)	-	(74,563,847)
(30,779,545)	-	(30,779,545)
22,439,093	-	22,439,093
(18,098,941)	-	(18,098,941)
2,311,881	-	2,311,881
(166,472)	-	(166,472)
(103,698,933)	-	(103,698,933)
-	8,442,026	8,442,026
-	(3,235,805)	(3,235,805)
-	(813,193)	(813,193)
-	4,871,179	4,871,179
-	378,515	378,515
-	(93,463)	(93,463)
-	9,549,259	9,549,259
(103,698,933)	9,549,259	(94,149,674)
66,614,853	-	66,614,853
72,442,177	-	72,442,177
988,423	-	988,423
152,400	-	152,400
23,829,193	-	23,829,193
948,629	2,424,676	3,373,305
1,683,631	-	1,683,631
36,039	(4,439,038)	(4,402,999)
1,489,500	(1,489,500)	-
168,184,845	(3,503,862)	164,680,983
64,485,912	6,045,397	70,531,309
(936,660)	-	(936,660)
63,549,252	6,045,397	69,594,649
1,450,794,622	770,561,981	2,221,356,603
\$ 1,514,343,874	\$ 776,607,378	\$ 2,290,951,252

The accompanying notes are an integral part of these financial statements.



CITY OF BAKERSFIELD

**Balance Sheet
Governmental Funds
June 30, 2014**

	General Fund	Transient Occupancy Taxes	Community Development Block Grant	Gas Tax & Road Fund
Assets:				
Cash and investments	\$ 33,365,422	\$ 2,382,971	\$ 164,449	\$ -
Accounts receivable, net	1,423,293	1,262,862	13,596,473	22,031
Interest receivable	92,425	8,570	-	15,975
Due from other governmental agencies	13,498,519	-	479,520	41,689,606
Due from other funds	20,332,632	-	-	-
Notes/loans receivable	-	-	2,845,649	-
Prepaid items	2,181	-	-	-
Total assets	<u>\$ 68,714,472</u>	<u>\$ 3,654,403</u>	<u>\$ 17,086,091</u>	<u>\$ 41,727,612</u>
Liabilities, Deferred Inflows of Resources and Fund Balances:				
Liabilities:				
Accounts payable	\$ 6,586,356	\$ 74,356	238,513	\$ 9,880,507
Due to other governmental agencies	2,072,744	-	-	-
Due to other funds	-	-	-	20,103,663
Advances from grantors and third parties	1,286,529	-	-	-
Total liabilities	<u>9,945,629</u>	<u>74,356</u>	<u>238,513</u>	<u>29,984,170</u>
Deferred Inflows of Resources:				
Unearned revenue	<u>4,211,949</u>	<u>-</u>	<u>16,425,998</u>	<u>22,031</u>
Fund Balances:				
Nonspendable	3,181	-	-	-
Restricted	-	-	421,580	11,721,411
Committed	13,464,704	93,972	-	-
Assigned	34,586,157	3,486,075	-	-
Unassigned	6,502,852	-	-	-
Total fund balances	<u>54,556,894</u>	<u>3,580,047</u>	<u>421,580</u>	<u>11,721,411</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 68,714,472</u>	<u>\$ 3,654,403</u>	<u>\$ 17,086,091</u>	<u>\$ 41,727,612</u>

Capital Outlay	Park Improvement	Transportation Development	Other Governmental Funds	Total Governmental Funds
\$ 67,255,720	\$ 9,300,441	\$ 44,546,241	\$ 8,908,214	\$ 165,923,458
-	-	-	9,931,476	26,236,135
12,711	15,136	59,390	10,073	214,280
1,674,540	-	1,462,671	396,749	59,201,605
-	-	-	-	20,332,632
-	-	-	6,159,671	9,005,320
184,500	-	-	-	186,681
<u>\$ 69,127,471</u>	<u>\$ 9,315,577</u>	<u>\$ 46,068,302</u>	<u>\$ 25,406,183</u>	<u>\$ 281,100,111</u>
\$ 1,265,751	\$ 2,352,434	\$ 3,147,238	\$ 126,445	\$ 23,671,600
-	-	-	55,136	2,127,880
-	-	-	228,969	20,332,632
-	-	-	6,301,539	7,588,068
<u>1,265,751</u>	<u>2,352,434</u>	<u>3,147,238</u>	<u>6,712,089</u>	<u>53,720,180</u>
<u>46,606</u>	<u>-</u>	<u>-</u>	<u>9,821,248</u>	<u>30,527,832</u>
-	-	-	-	3,181
-	-	-	8,872,846	21,015,837
12,365,924	6,963,143	42,921,064	-	75,808,807
55,449,190	-	-	-	93,521,422
-	-	-	-	6,502,852
<u>67,815,114</u>	<u>6,963,143</u>	<u>42,921,064</u>	<u>8,872,846</u>	<u>196,852,099</u>
<u>\$ 69,127,471</u>	<u>\$ 9,315,577</u>	<u>\$ 46,068,302</u>	<u>\$ 25,406,183</u>	<u>\$ 281,100,111</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BAKERSFIELD

**Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2014**

Total Fund Balances - Total Governmental Funds \$ 196,852,099

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet. Capital assets allocated from Internal Service Funds are included in the Internal Service Funds adjustment below.

Capital assets	\$ 2,188,645,245	
Ending accumulated depreciation	<u>(884,197,404)</u>	<u>1,304,447,841</u>

Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the Governmental Funds Balance Sheet.

(319,843)

Deferred revenue and other resources not available to liquidate liabilities of the current period are not recognized in the funds.

30,527,832

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Government-Wide Statement of Net Position.

19,098,400

Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet. Noncurrent liabilities allocated from Internal Service Funds are included in the Internal Service Funds adjustment above.

Notes/Contracts/Loans payable	(24,790,049)	
Compensated absences payable	(13,617,513)	
Unfunded post-retirement employee benefits	<u>2,145,107</u>	<u>(36,262,455)</u>

Net Position of Governmental Activities \$ 1,514,343,874



The accompanying notes are an integral part of these financial statements.

CITY OF BAKERSFIELD**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2014**

	General Fund	Transient Occupancy Taxes	Community Development Block Grant	Gas Tax & Road Fund
Revenues:				
Taxes	\$ 149,394,000	\$ 8,826,003	\$ -	\$ -
Licenses and permits	3,439,743	-	-	-
Intergovernmental	2,962,685	-	5,358,955	58,456,014
Charges for services	20,568,887	6,267,450	19	-
Fines, forfeitures and assessments	919,484	-	-	111,035
Interest income	858,307	36,107	3,207	78,858
Loan payments	-	-	247,775	-
Contributions and donations	453,888	1,200,000	-	-
Other income	1,134,803	621,671	11,496	22,762
Total revenues	179,731,797	16,951,231	5,621,452	58,668,669
Expenditures:				
Current:				
General government	11,519,507	-	-	-
Public safety - Police	76,450,461	-	-	-
Public safety - Fire	33,781,870	-	-	-
Public works	24,425,408	-	-	61,990
Recreation and parks	18,439,152	7,841,088	-	-
Community development	6,879,140	-	3,085,505	-
Non departmental	6,589,727	3,143,000	-	-
Capital outlay	-	-	1,891,618	52,550,693
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	178,085,265	10,984,088	4,977,123	52,612,683
Excess (deficiency) of revenues over (under) expenditures	1,646,532	5,967,143	644,329	6,055,986
Other financing sources (uses):				
Transfers in	1,100,000	-	-	-
Transfers out	(10,095,532)	(4,554,124)	(584,434)	-
Total other financing sources (uses)	(8,995,532)	(4,554,124)	(584,434)	-
Net change in fund balances	(7,349,000)	1,413,019	59,895	6,055,986
Fund balances - beginning as restated	61,905,894	2,167,028	361,685	5,665,425
Fund balances - ending	\$ 54,556,894	\$ 3,580,047	\$ 421,580	\$ 11,721,411

Capital Outlay	Park Improvement	Transportation Development	Other Governmental Funds	Total Governmental Funds
\$ 4,974,371	\$ -	\$ -	\$ 175,000	\$ 163,369,374
-	-	-	204,284	3,644,027
41,650,166	-	1,462,671	2,619,006	112,509,497
85,130	-	182,660	1,204,826	28,308,972
-	2,149,215	21,300,984	1,252,064	25,732,782
157,012	78,761	311,384	81,032	1,604,668
-	-	-	4,000	251,775
554,044	-	-	-	2,207,932
274,065	-	409,695	27,935	2,502,427
47,694,788	2,227,976	23,667,394	5,568,147	340,131,454
-	-	368,958	-	11,888,465
-	-	-	1,053,807	77,504,268
-	-	-	1,113,203	34,895,073
-	-	1,029,968	226,989	25,744,355
-	-	-	29,363	26,309,603
-	-	-	1,356,649	11,321,294
313,619	37,158	-	642,875	10,726,379
18,028,531	340,317	20,789,510	1,391,876	94,992,545
-	-	-	443,124	443,124
-	-	-	195,434	195,434
18,342,150	377,475	22,188,436	6,453,320	294,020,540
29,352,638	1,850,501	1,478,958	(885,173)	46,110,914
14,330,632	-	-	638,558	16,069,190
-	-	-	(1,100,000)	(16,334,090)
14,330,632	-	-	(461,442)	(264,900)
43,683,270	1,850,501	1,478,958	(1,346,615)	45,846,014
24,131,844	5,112,642	41,442,106	10,219,461	151,006,085
\$ 67,815,114	\$ 6,963,143	\$ 42,921,064	\$ 8,872,846	\$ 196,852,099

The accompanying notes are an integral part of these financial statements.

CITY OF BAKERSFIELD

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Government-Wide Statement of Activities
For the Fiscal Year Ended June 30, 2014**

Net Change in Fund Balances - Total Governmental Funds \$ 45,846,014

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay expenditures are added back to fund balance.	\$ 29,257,560	
Depreciation expense is deducted from fund balance (net of Internal Service Fund depreciation of \$5,186,608 which has already been allocated to serviced funds).	(62,437,479)	
Contributions of infrastructure and improvements by developers are capitalized in the Statement of Activities, but are not recorded in the Fund Statements because no cash changed hands.	<u>49,017,117</u>	<u>15,837,198</u>

Certain expense are reported in the Government-Wide Statement of Activities, but they do not require the use of current financial resources. Therefore, these expenses are not reported as expenditures in Governmental Funds.

Net change in long-term compensated absences	94,225	
Interest expense on long-term debt	28,962	
Other post-employment benefits	<u>374,811</u>	<u>497,998</u>

Bond & loan proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position.	2,363,952	
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Earned deferred revenue and other resources not available to liquidate liabilities of the current period are not recognized in Governmental Funds. Revenue in the Statement of Activities is not limited by availability, so certain revenues need to be reduced by the amounts that were unavailable at the end of the year. This adjustment records a net decrease in revenues - unavailable revenues at the beginning of the year exceed ending unavailable revenues by this amount.	(722,593)	
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Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The net revenue of the Internal Service Funds is reported with Governmental Activities.	642,898	
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Gain on disposal of governmental fixed assets are not recorded in fund activity but are included in Governmental Activities	20,445	
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Extraordinary loss on write-down of loans from Internal Service Funds to the former redevelopment agency	<u>(936,660)</u>	
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Change in Net Position of Governmental Activities \$ 63,549,252

Proprietary Fund Financial Statements

These funds account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of net income is appropriate for accountability purpose.

Wastewater Treatment Fund is used to account for the provision of sewer service to the residents of the City and some residents of Kern County. This fund also accounts for the activities related to the debt issuance which provided for the Wastewater Treatment Facilities.

Refuse Collection Fund is used to account for the collection and disposal of refuse within the City. All activities necessary to provide such services are accounted for in this fund.

Agricultural Water Fund is used to account for the provision of water service restricted primarily for agricultural purposes to users within the City and some users within the County (some Kern River water is exchanged for State Aqueduct water for domestic water purposes). All activities necessary to provide such services are accounted for in this fund.

Domestic Water Fund is used to account for the provision of water service to some residents of the City and County. All activities necessary to provide such service are accounted for in this fund.

General Aviation Fund is used to account for the acquisition and operation of the Bakersfield Airpark. The majority of acquisition and improvement financing for the airport facility was provided by a grant from the Federal Aviation Administration.

Offstreet Parking Fund is used to account for the operations of the parking garage at 18th and Eye Streets and various offstreet surface parking lots within the City. The parking garage was financed by the Redevelopment Agency and the related debt was retired in August 1994, and subsequently, the title was transferred to the City.

Internal Service Funds are used to provide goods and services by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

CITY OF BAKERSFIELD

**Statement of Net Position
Proprietary Funds
June 30, 2014**

	Wastewater Treatment	Refuse Collection	Agricultural Water
Assets			
Current assets:			
Cash and investments	\$ 75,184,472	\$ 19,088,252	\$ 4,944,386
Accounts receivable, net	826,287	897,965	1,943,786
Interest receivable	144,074	40,218	12,076
Notes/loans receivable	-	-	-
Due from other governmental agencies	122,342	619,641	435
Prepayments and inventories	-	-	-
Total current assets	<u>76,277,175</u>	<u>20,646,076</u>	<u>6,900,683</u>
Noncurrent assets:			
Capital assets:			
Land	10,238,095	-	2,467,016
Depreciable buildings, property, equipment and infrastructure, net	633,769,248	-	9,053,353
Construction in progress	2,943,550	-	-
Non-amortizable intangible assets	-	-	8,032,678
Notes/loans receivable	-	-	-
Other long-term receivable	<u>1,075,283</u>	<u>-</u>	<u>40,140</u>
Total noncurrent assets	<u>648,026,176</u>	<u>-</u>	<u>19,593,187</u>
Total assets	<u>724,303,351</u>	<u>20,646,076</u>	<u>26,493,870</u>
Liabilities:			
Current liabilities			
Accounts payable and accrued liabilities	4,323,711	2,767,193	235,345
Claims payable	-	-	-
Workers' compensation claims	-	-	-
Compensated absences payable	259,360	683,698	273,291
Long-term debt - due within one year	5,443,189	-	-
Capital leases payable - due within one year	-	-	-
Total current liabilities	<u>10,026,260</u>	<u>3,450,891</u>	<u>508,636</u>
Noncurrent liabilities:			
Long-term debt - due in more than one year	200,057,949	-	-
Capital leases payable - due in more than one year	-	-	-
Kern River Levee District/Buena Vista	-	-	214,472
Customers' deposits	4,176,724	344,299	-
Workers' compensation claims	-	-	-
Compensated absences payable	300,080	357,930	21,945
Advances from grantors and third parties	<u>1,075,283</u>	<u>141,601</u>	<u>-</u>
Total noncurrent liabilities	<u>205,610,036</u>	<u>843,830</u>	<u>236,417</u>
Total liabilities	<u>215,636,296</u>	<u>4,294,721</u>	<u>745,053</u>
Net position:			
Net investment in capital assets	441,449,755	-	19,553,047
Restricted for:			
Capital improvements	20,209,227	-	-
Unrestricted	<u>47,008,073</u>	<u>16,351,355</u>	<u>6,195,770</u>
Total net position	<u>\$ 508,667,055</u>	<u>\$ 16,351,355</u>	<u>\$ 25,748,817</u>

Adjustments to reflect the consolidation of internal service fund activities
related to enterprise funds

Net position of business-type activities

The accompanying notes are an integral part of these financial statements.

Domestic Water	General Aviation	Offstreet Parking	Totals	Governmental Activities Internal Service Funds
\$ 41,915,378	\$ 589,006	\$ 82,649	\$ 141,804,143	\$ 51,593,076
1,723,292	-	730	5,392,060	89,584
81,117	1,172	90	278,747	97,557
-	-	-	-	513,140
-	274,588	-	1,017,006	32,873
-	-	-	-	1,026,904
<u>43,719,787</u>	<u>864,766</u>	<u>83,469</u>	<u>148,491,956</u>	<u>53,353,134</u>
547,102	7,464,254	410,000	21,126,467	-
170,554,482	2,330,031	741,324	816,448,438	29,368,815
610,727	665,626	-	4,219,903	-
23,444,228	-	-	31,476,906	-
-	-	-	-	1,775,280
<u>278,140</u>	<u>-</u>	<u>78,410</u>	<u>1,471,973</u>	<u>-</u>
<u>195,434,679</u>	<u>10,459,911</u>	<u>1,229,734</u>	<u>874,743,687</u>	<u>31,144,095</u>
<u>239,154,466</u>	<u>11,324,677</u>	<u>1,313,203</u>	<u>1,023,235,643</u>	<u>84,497,229</u>
2,027,784	348,204	2,592	9,704,829	2,117,031
-	-	-	-	3,770,165
-	-	-	-	5,022,000
216,699	19,758	-	1,452,806	480,216
-	-	-	5,443,189	-
<u>529,179</u>	<u>-</u>	<u>-</u>	<u>529,179</u>	<u>-</u>
<u>2,773,662</u>	<u>367,962</u>	<u>2,592</u>	<u>17,130,003</u>	<u>11,389,412</u>
-	-	-	200,057,949	-
20,135,758	-	-	20,135,758	-
-	-	-	214,472	-
2,376,370	-	-	6,897,393	-
-	-	-	-	24,401,000
19,408	-	-	699,363	237,905
<u>278,140</u>	<u>-</u>	<u>-</u>	<u>1,495,024</u>	<u>-</u>
<u>22,809,676</u>	<u>-</u>	<u>-</u>	<u>229,499,959</u>	<u>24,638,905</u>
<u>25,583,338</u>	<u>367,962</u>	<u>2,592</u>	<u>246,629,962</u>	<u>36,028,317</u>
174,491,602	10,459,911	1,151,324	647,105,639	29,368,815
-	-	-	20,209,227	-
<u>39,079,526</u>	<u>496,804</u>	<u>159,287</u>	<u>109,290,815</u>	<u>19,100,097</u>
<u>\$ 213,571,128</u>	<u>\$ 10,956,715</u>	<u>\$ 1,310,611</u>	<u>776,605,681</u>	<u>\$ 48,468,912</u>

1,697

\$ 776,607,378

CITY OF BAKERSFIELD

Statement of Revenues, Expenses and Changes in Fund Net Position Proprietary Funds For the Fiscal Year Ended June 30, 2014

	Wastewater Treatment	Refuse Collection	Agricultural Water
Operating revenues:			
Intergovernmental	\$ -	\$ 190,444	\$ -
Charges for services	30,110,525	39,609,626	1,921,072
Cost recoveries	621,779	2,022,021	423,960
Rental income	377,229	-	11,938
Other sales or services	376	55,338	1,876,183
Miscellaneous	38,418	223,553	45
Total operating revenues	31,148,327	42,100,982	4,233,198
Operating expenses:			
General and administrative	13,944,216	42,251,687	4,323,100
Transmission and distribution	321,205	3,042,123	235,377
Workers compensation payments	-	-	-
Claims paid	-	-	-
Depreciation and amortization	18,875,047	-	488,197
Compensated absences	-	-	-
Total operating expenses	33,140,468	45,293,810	5,046,674
Operating income (loss)	(1,992,141)	(3,192,828)	(813,476)
Nonoperating revenues (expenses):			
Interest income	1,324,967	481,541	80,844
Connection fees	7,137,560	-	-
Interest expense	(8,816,345)	-	-
Gain/(loss) on sale of real property	-	25,791	-
Total nonoperating revenues	(353,818)	507,332	80,844
Income (loss) before transfers and capital contributions	(2,345,959)	(2,685,496)	(732,632)
Capital contributions	12,135,837	-	5,043
Transfers in	-	-	-
Transfers out	(455,000)	(1,047,500)	(17,000)
Income (loss) before extraordinary item	9,334,878	(3,732,996)	(744,589)
Extraordinary item:			
Loss on Successor Agency loan write-down	-	-	-
Change in net position	9,334,878	(3,732,996)	(744,589)
Total Net Position - Beginning of Year - as restated	499,332,177	20,084,351	26,493,406
Total Net Position-End of Year	\$ 508,667,055	\$ 16,351,355	\$ 25,748,817
Adjustment to reflect the consolidation of internal service funds related to proprietary funds.			
Change in net position of business-type activities			

Domestic Water	General Aviation	Offstreet Parking	Totals	Governmental Activities Internal Service Funds
\$ -	\$ 10,000	\$ -	\$ 200,444	\$ -
21,831,998	291,205	67,150	93,831,576	32,415,060
114,559	2,018	-	3,184,337	1,533,936
-	-	-	389,167	-
2,474,997	-	-	4,406,894	-
1,589	-	-	263,605	23,200
24,423,143	303,223	67,150	102,276,023	33,972,196
18,647,408	233,369	83,998	79,483,778	27,853,943
1,741,550	43,433	-	5,383,688	-
-	-	-	-	2,475,201
-	-	-	-	810,813
4,253,732	185,570	75,980	23,878,526	5,186,608
9,598	-	-	9,598	7,215
24,652,288	462,372	159,978	108,755,590	36,333,780
(229,145)	(159,149)	(92,828)	(6,479,567)	(2,361,584)
528,139	8,297	888	2,424,676	656,316
1,463,999	-	-	8,601,559	-
(961,060)	-	-	(9,777,405)	-
13,431	-	(4,478,260)	(4,439,038)	126,283
1,044,509	8,297	(4,477,372)	(3,190,208)	782,599
815,364	(150,852)	(4,570,200)	(9,669,775)	(1,578,985)
4,597,953	537,982	-	17,276,815	395,343
-	-	30,000	30,000	1,808,852
-	-	-	(1,519,500)	(54,452)
5,413,317	387,130	(4,540,200)	6,117,540	570,758
-	-	-	-	(936,660)
5,413,317	387,130	(4,540,200)	6,117,540	(365,902)
208,157,811	10,569,585	5,850,811		48,834,814
\$ 213,571,128	\$ 10,956,715	\$ 1,310,611		\$ 48,468,912
			(72,143)	
			\$ 6,045,397	

The accompanying notes are an integral part of these financial statements.

CITY OF BAKERSFIELD

Statement of Cash Flows**Proprietary Funds****For the Fiscal Year Ended June 30, 2014**

	Wastewater Treatment	Refuse Collection
Cash flows from operating activities:		
Cash received from:		
Customers, including cash deposits	\$ 31,370,586	\$ 42,501,112
Prior year reimbursements and cost recoveries	612,673	-
Cash paid to:		
Suppliers	(9,003,719)	(35,212,456)
Employees	(5,577,913)	(10,215,770)
Cash deposits returned to customers	-	-
	<u>17,401,627</u>	<u>(2,927,114)</u>
Net cash provided (used) by operating activities		
	<u>17,401,627</u>	<u>(2,927,114)</u>
Cash flows from noncapital financing activities:		
Cash transferred from other funds	-	-
Cash transferred to other funds	(455,000)	(1,047,500)
County/developer project share	-	-
Connection fees	7,137,560	-
	<u>6,682,560</u>	<u>(1,047,500)</u>
Net cash provided (used) by noncapital financing activities		
	<u>6,682,560</u>	<u>(1,047,500)</u>
Cash flows from capital and related financing activities:		
Principal payments:		
Notes/Loans/Bonds	(9,012,126)	-
Capital lease payments	-	-
Capital contributions	-	-
Interest paid	(9,192,337)	-
Purchase of capital assets	-	-
Proceeds from sale of capital assets	-	25,791
Construction in progress	(5,242,606)	-
	<u>(23,447,069)</u>	<u>25,791</u>
Net cash provided (used) by noncapital financing activities		
	<u>(23,447,069)</u>	<u>25,791</u>
Cash flows from investing activities:		
Interest received	783,859	315,955
Net increase (decrease) in the fair value of investments	520,314	166,711
	<u>1,304,173</u>	<u>482,666</u>
Net cash provided by investing activities		
	<u>1,304,173</u>	<u>482,666</u>
Net increase (decrease) in cash and investments	1,941,291	(3,466,157)
Cash and investments - Beginning of year	73,243,181	22,554,409
Cash and investments - End of year	<u>\$ 75,184,472</u>	<u>\$ 19,088,252</u>

The accompanying notes are an integral part of these financial statements.

Agriculture Water	Domestic Water	General Aviation	Offstreet Parking	Totals	Governmental Activities Internal Service Funds
\$ 3,845,463	\$ 24,906,871	\$ 48,118	\$ 69,505	\$ 102,741,655	\$ 32,539,012
-	-	2,018	-	614,691	1,533,936
(2,863,941)	(19,518,310)	57,837	(83,777)	(66,624,366)	(20,496,279)
(1,716,413)	(1,005,530)	-	-	(18,515,626)	(7,704,722)
-	(136,801)	-	-	(136,801)	-
<u>(734,891)</u>	<u>4,246,230</u>	<u>107,973</u>	<u>(14,272)</u>	<u>18,079,553</u>	<u>5,871,947</u>
-	-	-	30,000	30,000	1,808,852
(17,000)	-	-	-	(1,519,500)	(54,452)
-	-	-	-	-	-
-	1,463,999	-	-	8,601,559	-
<u>(17,000)</u>	<u>1,463,999</u>	<u>-</u>	<u>30,000</u>	<u>7,112,059</u>	<u>1,754,400</u>
-	-	-	-	(9,012,126)	-
-	(509,258)	-	-	(509,258)	-
5,043	-	537,982	-	543,025	-
-	(961,060)	-	-	(10,153,397)	-
-	-	(643,814)	-	(643,814)	(4,866,465)
-	13,431	-	20,589	59,811	277,475
-	(324,721)	-	-	(5,567,327)	-
<u>5,043</u>	<u>(1,781,608)</u>	<u>(105,832)</u>	<u>20,589</u>	<u>(25,283,086)</u>	<u>(4,588,990)</u>
39,721	250,442	4,022	610	1,394,609	308,715
<u>41,167</u>	<u>260,686</u>	<u>4,119</u>	<u>265</u>	<u>993,262</u>	<u>334,615</u>
<u>80,888</u>	<u>511,128</u>	<u>8,141</u>	<u>875</u>	<u>2,387,871</u>	<u>643,330</u>
(665,960)	4,439,749	10,282	37,192	2,296,397	3,680,687
<u>5,610,346</u>	<u>37,475,629</u>	<u>578,724</u>	<u>45,457</u>	<u>139,507,746</u>	<u>47,912,389</u>
<u>\$ 4,944,386</u>	<u>\$ 41,915,378</u>	<u>\$ 589,006</u>	<u>\$ 82,649</u>	<u>\$ 141,804,143</u>	<u>\$ 51,593,076</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BAKERSFIELD

Statement of Cash Flows (concluded)**Proprietary Funds****For the Fiscal Year Ended June 30, 2014**

	Wastewater Treatment	Refuse Collection
Reconciliation of Operating Income (Loss) to Net Cash Provided (used) by Operating Activities:		
Operating income (loss)	\$ (1,992,141)	\$ (3,192,828)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	18,875,047	-
(Increase) decrease in accounts receivable	(34,622)	338,841
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	-	-
Increase (decrease) in accounts payable	(260,000)	(30,449)
Increase in workers' compensation claims	-	-
Increase (decrease) in deferred revenue	-	51,508
Increase (decrease) in customers' deposits	869,554	9,781
Increase (decrease) in compensated absences	(56,211)	(103,967)
Net cash provided (used) by operating activities	<u>\$ 17,401,627</u>	<u>\$ (2,927,114)</u>
Noncash investing capital, and financing activities:		
Contribution of equipment from other departments	\$ -	\$ -
Contributions of infrastructure and improvements by developers	\$ 12,135,837	\$ -

Agriculture Water	Domestic Water	General Aviation	Offstreet Parking	Totals	Governmental Activities Internal Service Funds
\$ (813,476)	\$ (229,145)	\$ (159,149)	\$ (92,828)	\$ (6,479,567)	\$ (2,361,584)
488,197	4,253,732	185,570	75,980	23,878,526	5,186,608
(430,465)	194,172	(253,087)	2,355	(182,806)	100,752
-	-	-	-	-	(42,471)
-	-	-	-	-	83,000
(5,374)	(134,882)	333,461	221	(97,023)	860,299
-	-	-	-	-	2,107,781
-	-	-	-	51,508	-
42,730	152,755	-	-	1,074,820	-
(16,503)	9,598	1,178	-	(165,905)	(62,438)
<u>\$ (734,891)</u>	<u>\$ 4,246,230</u>	<u>\$ 107,973</u>	<u>\$ (14,272)</u>	<u>\$ 18,079,553</u>	<u>\$ 5,871,947</u>
\$ -	\$ 4,597,953	\$ -	\$ -	\$ 4,597,953	\$ 395,343
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.



Fiduciary Fund Financial Statements

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent for individual private organizations, other governmental units and/or other funds. Detailed combining statements for Fiduciary Funds are located in the Supplementary Information section. Below are descriptions of the generic fund types within this category and specific funds within each fund type.

Private Purpose Trust Funds

Redevelopment Successor Agency - The Bakersfield Redevelopment Agency ceased activities in February 2012. All non-housing related assets, liabilities and activities have been transferred to the City and are accounted for in a trust fund.

Planning Habitat Trust Fund - This fund is used to account for monies collected from developers to be used to purchase suitable land to provide habitat for endangered species. After the land is purchased it is transferred to the State Fish and Game Department for maintenance.

Pension and Other Employee Benefit Trust Funds

Fire Relief and Pension Trust Fund - This fund is used to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future for Fire Department personnel who retired prior to June 2, 1972.

Other Post-Employment Benefits (OPEB) Irrevocable Trust Fund - This fund is used to account for the City's postretirement medical benefit plan. The City provides medical insurance coverage through contributions to eligible retirees' insurance premiums.

Agency Funds

Special Deposits Fund - This fund is used to account for the collection by the City as agent for organizations operated under the auspices of the Recreation Division, security deposits for utility franchises, temporary deposits for construction permits and bid deposits. This fund is also used for the collection of police seized property, local Law Enforcement Block Grants, and other revenues held in trust pending disposition of contingencies.

Improvement Districts Fund - This fund is used to account for the collection of liens for improvements benefiting private properties and payments to the holders of bonds issued pursuant to the Improvement Act of 1913 and the Improvement Bond Act of 1915. The City is in no way liable for the payment of bonded indebtedness, but the City serves as agent to collect the principal and interest installments from the owners of the benefited property. A trustee administers the periodic payment to the bondholders. In addition, Community Service Districts created for the West Ming and Old River Ranch developments are accounted for in this section. These funds are collected to be used to pay for public safety costs in the applicable communities.

CITY OF BAKERSFIELD**Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014**

	Private Purpose Trust Funds	Pension and Other Employee Benefit Trust Funds	Agency Funds
Assets:			
Current assets:			
Cash and investments	\$ 14,123,674	\$ 50,833,596	\$ 29,635,131
Retirement system investments	-	990,950	-
Interest receivable	29,531	8,877	31,006
Due from other governmental agencies	1,067,844	-	23,645
Total current assets	15,221,049	51,833,423	29,689,782
Noncurrent assets			
Land held for resale	60,895	-	-
Total noncurrent assets	60,895	-	-
Total assets	15,281,944	51,833,423	29,689,782
Liabilities:			
Payables:			
Accounts payable	3,005	-	3,200
Advances from grantors and third parties	3,815,047	-	-
Deposits	-	-	23,603,764
Accrued bond interest	-	-	1,252,818
Bonds	2,985,000	-	4,830,000
Notes	27,020,633	-	-
Total liabilities	33,823,685	-	29,689,782
Net Position:			
Held in trust for:			
Individuals, organizations and other governments	(18,541,741)	-	-
Pension benefits and other purposes	-	51,833,423	-
	<u>\$ (18,541,741)</u>	<u>\$ 51,833,423</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BAKERSFIELD**Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2014**

	Private Purpose Trust Funds	Pension and Other Employee Benefit Trust Funds
Additions		
Contributions to pooled investments	\$ -	\$ 3,578,735
Developer fees	1,608,034	-
Successor agency property tax deposits	3,288,862	-
Intergovernmental	301,203	-
Charges for services/capital lease revenue	3,143,000	-
Other income	11,123	-
Interest income	49,088	4,373,702
Total additions	8,401,310	7,952,437
Deductions:		
Benefits	-	3,706,841
Purchase of uninhabited land	3,411,642	-
Obligation retirement	(1,082,131)	-
Administrative expenses	-	157,138
Total deductions	2,329,511	3,863,979
Change in net position	6,071,799	4,088,458
Net position - beginning of year	(24,613,540)	47,744,965
Net position - end of year	<u>\$ (18,541,741)</u>	<u>\$ 51,833,423</u>

The accompanying notes are an integral part of these financial statements.



CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City of Bakersfield (the "City") have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The following summary of the City's more significant accounting policies is presented to assist the reader in interpreting the basic financial statements and other data in this report. These policies should be viewed as an integral part of the accompanying basic financial statements.

A. Description of Reporting Entity

The City of Bakersfield, California is a California Charter City, incorporated on January 11, 1898, and serves as the county seat of the County of Kern, California (the "County"). The City is a full-service city and operates under a Council - Manager form of government, providing the following services as authorized by its Charter: General government; public safety; public works; and development and conservation.

As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each blended and discretely presented component unit has a June 30 year-end.

B. Basis of Presentation*Government-Wide Financial Statements*

The Government-Wide financial statements (the statement of net position and the statement of activities) report information of all of the non-fiduciary activities of the primary government and its component units. For the most part, eliminations have been made to minimize the double counting on internal activities. Internal activities for services provided and used that are not eliminated includes water, solid waste and sewer services provided to various other functions of the government. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Some functions include expenses that are, in essence, indirect expenses of other functions resulting from charges among funds or programs for centralized services. Program revenues include: 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Net position is restricted when constraints placed on it are either externally imposed or are imposed by constitutional provisions or enabling legislation. Internally imposed designations of resources are not presented as restricted net position. When both restricted and unrestricted resources are available for use, generally it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**B. Basis of Presentation (continued)***Governmental Fund Financial Statements*

The governmental fund financial statements provide information about the City's funds, including fiduciary funds and the blended component unit. Separate statements for each fund category - *governmental, proprietary and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund *operating* revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. *Operating* expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation of capital assets. As used in this section, the term depreciation can include amortization of intangible assets. All expenses not meeting this definition are reported as *nonoperating* expenses.

The City reports the following major governmental funds:

General Fund - The General Fund is the principal operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. For the City, the General Fund includes basic governmental activities such as general government, public safety, public works and community services.

Transient Occupancy Taxes Fund - The Transient Occupancy Taxes Fund is used to account for transient occupancy tax revenues (hotel tax) and expenditures funded by this revenue source. The Rabobank Arena and Convention Center and the Bakersfield Ice Sports Center operating revenues and expenses are recorded in this fund. This fund is also used to account for the operations of the Greater Bakersfield Convention and Visitors Bureau division of the City.

Community Development Block Grant Fund - The Community Development Block Grant Fund is used to account for resources provided by the Federal Housing and Community Development Act of 1974 for the elimination of slums and blight, housing conservation and improvements of community services.

Gas Tax & Road Fund - The Gas Tax & Road Fund is used to account for the City's share, based upon population, of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets or for major street construction. This fund also accounts for other State and Federal grant revenues related to street maintenance or construction, including the Federal earmark Thomas Roads funds.

Capital Outlay Fund - The Capital Outlay Fund is used to account for the cost of capital projects financed by local revenues and various grant/loan proceeds for capital expenditures. This fund also accounts for the special Utility Franchise/Surcharge Fund created by the City Council to account for the specified local road project costs funded by the selected electricity and gas franchise surcharge fees. In addition, funds contributed by the County to be used to cover a portion of the costs of local match needed for the Thomas Roads projects are accounted for in this fund.

Park Improvement Fund - The Park Improvement Fund is used to account for funds collected for residential park development (Ordinance No. 3646). Fees are collected based on the development's share of the cost to develop, improve, construct or enhance a neighborhood park (Ordinance No. 3327).

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**B. Basis of Presentation (continued)**

Transportation Development Fund - The Transportation Development Fund is used to account for funds collected from fees paid to mitigate the traffic impacts to the regional circulation system caused by a development project. The fees are paid when a building permit for the development project is obtained, and are based upon the amount of traffic the development will generate. The fee schedule was adopted with Ordinance No. 3513 and will be periodically evaluated by the City Council and revised to reflect updated costs and growth projections.

The City reports the following major proprietary (enterprise) funds:

Wastewater Treatment Fund - The Wastewater Treatment Fund is used to account for the provision of sewer service to the residents of the City and some residents of the County. This fund also accounts for the activities related to the debt issuance, which provided for the Wastewater Treatment Facilities.

Refuse Collection Fund - The Refuse Collection Fund is used to account for the collection and disposal of refuse within the City. All activities necessary to provide such services are accounted for in this fund.

Agricultural Water Fund - The Agricultural Water Fund is used to account for the provision of water service restricted primarily for agricultural purposes to users within the City and some users within the County (some Kern River water is exchanged for State Aqueduct water for domestic water purposes). All activities necessary to provide such services are accounted for in this fund.

Domestic Water Fund - The Domestic Water Fund is used to account for the provision of water service to some residents of the City and County. All activities necessary to provide such service are accounted for in this fund.

General Aviation Fund - The General Aviation Fund is used to account for the acquisition and operation of the Bakersfield Airpark. The majority of acquisition and improvement financing for the airport facility was provided by a grant from the Federal Aviation Administration.

Offstreet Parking Fund - The Offstreet Parking Fund is used to account for the operations of the parking garage at 18th and Eye Streets and various offstreet surface parking lots within the City. The parking garage was financed by the former Redevelopment Agency and the related debt was retired in August 1994, and subsequently, the title was transferred to the City.

The City reports the following additional fund types:

Internal Service Funds - The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis. The City accounts for its self-insurance and equipment management activities as internal service funds.

Private Purpose Trust Fund - The Planning Habitat Trust Fund is used to account for monies collected from developers to be used to purchase suitable land to provide habitat for endangered species. After the land is purchased, it is transferred to the State Fish and Game Department for maintenance. The City also records the assets, liabilities and activities of the Redevelopment Successor Agency in a separate trust fund.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**B. Basis of Presentation (continued)**

Pension and Other Employee Benefit Trust Funds - The Fire Relief and Pension Trust Fund is used to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future for Fire Department personnel who retired prior to June 26, 1972. The Other Post-Employment Benefits (OPEB) Irrevocable Trust Fund is used to account for the City's postretirement medical benefit plan in which the City provides medical insurance coverage through contributions to eligible retirees' insurance premium.

Agency Funds - The Agency Funds account for assets held by the City as an agent for various local governments or other entities. The Special Deposits Fund is used to account for the collection by the City as agent for organizations operated under the auspices of the Recreation Division, security deposits for utility franchises, temporary deposits for construction permits and bid deposits. This fund is also used for the collection of police seized property, local Law Enforcement Block Grants and other revenues held in trust pending disposition of contingencies. The Improvement Districts Fund is used to account for the collection of liens for improvements benefiting private properties and payments to the holders of bonds issued pursuant to the Improvement Act of 1913 and the Improvement Bond Act of 1915. The City is in no way liable for the payment of bonded indebtedness, but the City serves as agent to collect the principal and interest installments from the owners of the benefited property. A trustee provides the periodic payment to the bondholders. This fund also accounts for the special assessments and taxes collected within the boundaries of Community Service Districts within the City.

C. Basis of Accounting

The government-wide, proprietary, private purpose trust, pension and other employee benefit trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligible requirements have been satisfied. The agency funds utilize the accrual basis of accounting to report assets and liabilities but technically have no measurement focus.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Revenues and expenses not meeting this definition are reported as nonoperating.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**D. Assets, Liabilities, Net Position or Fund Balances, and Other Financial Statement Items**Cash and Investments

Cash balances of each of the City's funds, except for certain Trust and Agency Funds, are pooled and invested by the City. Income earned from pooled investments is allocated to each of the funds based on average pooled cash balances during the year. Deficit cash balances are classified as due to other funds and funded by the General Fund or related operating fund.

The City applies GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. This statement generally requires that investments be reported at their fair value and that all changes in fair value be reflected as income of the period in which they occur.

Statutes authorize the City to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper, bankers' acceptances, repurchase agreements, money market funds and the State Treasurer's investment pool. The City's Pension Trust Fund is also authorized to invest in corporate bonds rated A or better by a national rating system generally recognized and used by banks and investment brokers in the United States.

Investments are comprised of obligations of the U.S. Treasury, agencies and instrumentalities, cash, time certificates of deposit, mutual funds, bankers' acceptances, money market accounts and deposits in the State of California Local Agency Investment Fund (LAIF), and are stated at fair value. The fair value of the City's position in LAIF approximates the value of the pooled shares.

The LAIF has oversight by the Local Investment Advisory Board. The LAIF Board consists of five members as designated by Statute. The Chairman is the State Treasurer, or his designated representative. Two members qualified by training and experience in the field of investment or finance, and two members who are Treasurer, finance or fiscal officers or business managers employed by any County, City or local district or municipal corporation of this state, are appointed by the State Treasurer. The term of each appointment is two years, or at the pleasure of the appointing authority.

Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statement as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

Receivables

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectible accounts.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**D. Assets, Liabilities, Net Position or Fund Balances, and Other Financial Statement Items (continued)**Inventory and Prepaid Items

Inventory is valued at average cost applied on a first-in, first-out (FIFO) basis. The reserve for prepaid relates to certain payments to vendors for costs applicable to future accounting periods.

Capital Assets

Capital outlays are recorded as expenditures of the General, Special Revenue, and Capital Projects Funds and as assets in the government-wide financial statements to the extent the City's capitalization thresholds are met.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and intangible water rights are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an estimated useful life in excess of one year and an initial individual cost of more than \$50,000 for infrastructure and \$5,000 for all other capital assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

Infrastructure	10 to 70 years
Buildings, structures and improvements	5 to 40 years
Transmission and distribution equipment	5 to 50 years
Rolling equipment	2 to 30 years
Office equipment	3 to 10 years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Debt principal payments of both governmental and business-type activities are reported as decreases in the balance of the liability on the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**D. Assets, Liabilities, Net Position or Fund Balances, and Other Financial Statement Items (continued)**

In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position/Fund Balance

The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as invested in capital assets (net of related debt), restricted and unrestricted.

- *Net Investment in Capital Assets* - This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* - This category represents net position of the City, not restricted for any project or other purpose.

As of June 30, 2014, net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Net investment in capital assets	\$ 1,279,657,792	\$ 647,105,639	\$ 1,926,763,431
Restricted	21,015,837	20,209,227	41,225,064
Unrestricted	<u>213,670,245</u>	<u>109,292,512</u>	<u>322,962,757</u>
Total net position	<u>\$ 1,514,343,874</u>	<u>\$ 776,607,378</u>	<u>\$ 2,290,951,252</u>

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balances for governmental funds are segregated as follows:

- *Nonspendable Fund Balance* – includes net resources that cannot be spent because of their form or because of legal or contractual limitations, must remain intact.
- *Restricted Fund Balance* – includes net resources that have externally enforceable limitations on their use. These limitations can be established by creditors, grantors, or by laws and regulations.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**D. Assets, Liabilities, Net Position or Fund Balances, and Other Financial Statement Items (continued)**

- *Committed Fund Balance* – includes amounts with self-imposed limitations and are set in place prior to the end of the fiscal year. Commitments are set forth by the formal action of the City's highest level of decision-making authority, the City Council, and the limitations require that same level of authority to be removed.
- *Assigned Fund Balance* – includes amounts for which the intended use results in limitations but do not meet the requirements for either the "Restricted" or "Committed" classifications. Intended use can be established by the City Council, a governing committee or board, or by a City official designated as having that authority.
- *Unassigned Fund Balance* – is the residual balance of the General Fund not included in the other classifications.

The City Council establishes, modifies or rescinds fund balance commitments through approval of contracts for services and supplies that require City Council authorization through resolution. Fund balance assignments are made by agreements entered into by department heads, and their designees, for specific purposes. The City Council also establishes fund balance assignments through the adoption of the budget and subsequent budget amendments. Assignments are generally temporary and as such, additional action is not usually needed for assignments to be removed. The City Council approved, through resolution, a Fund Balance policy that established these rules for fund balance commitments and assignments in the General Fund. It was not deemed necessary to include a policy to achieve and maintain a specific level of unrestricted fund balance in the General Fund.

Fund Balance Flow Assumptions

The City will sometimes fund outlays for a specific purpose from restricted and unrestricted resources (committed, assigned, and unassigned fund balance). A flow assumption must be made about the order of how these resources are will be applied to properly calculate the amounts reported as restricted, committed, assigned, and unassigned. It is the City's policy to consider restricted fund balance to be used completely before any components of unrestricted fund balance. When the components of unrestricted fund balance are used for the same purpose, the amount classified as committed is used first, followed by assigned, and unassigned is applied last.

Property Taxes

In 1978, a state constitutional amendment (Proposition 13) provided that the property tax rate is limited to 1% of market value. This property tax rate limitation may only be increased through voter approval. The County is the sole agency responsible for levying and collecting the property taxes and distributing them to taxing jurisdictions. Taxes are allocated and distributed based upon each taxing jurisdiction's assessed valuations and upon any voter-approved debt override on the tax rate.

The property tax calendar for the City is as follows:

Valuation date	January 1
Lien date	March 1
Levy dates	July 1 through June 30
Due dates	November 1; February 1
Collection dates	December 10; April 10

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**D. Assets, Liabilities, Net Position or Fund Balances, and Other Financial Statement Items (continued)**Cash Flow Statements

For purposes of reporting cash flows, cash and cash equivalents include cash on hand, deposits, short-term investments and cash and investments with fiscal agents. Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash, and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Generally, only investments with original maturities of three months or less meet this definition.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

E. Stewardship, Compliance, and AccountabilityBudgets and Budgetary Accounting

The procedures established by the City Council in adopting the budgetary data reflected in the financial statements are as follows:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The City Council legally enacts the budget by resolution before July 1.

The City Manager is authorized to transfer budgeted amounts between departments within any fund and approve reductions of budgeted amounts. Since expenditures may not exceed budgeted appropriations at the fund level, any revisions that alter the total appropriations of any fund are to be approved by the City Council. Projects budgeted within the fiscal year but not yet completed can be re-appropriated the following fiscal year with City Manager approval. All other unencumbered appropriations lapse at year-end. Encumbered amounts are re-appropriated in the ensuing fiscal year budget.

Budgets are adopted for all governmental fund types and are prepared on a basis consistent with accounting principles generally accepted in the United States of America. Budgeted amounts are as originally adopted, or as amended by the City Council. During the fiscal year ended June 30, 2014 the City Council approved \$208,567,832 of increases to the originally adopted budget, excluding carryovers of prior year encumbered balances and selected capital appropriations.

Deficit Net Position

The Self Insurance Internal Service Fund reported a deficit in net position of \$2,733,773 at the close of the fiscal year. The deficit was the result of a significant increase in the workers compensation liability calculated in the City's most recent actuarial study. Workers compensation charges can fluctuate significantly from year to year and staff will continue to adjust departmental rates accordingly to maintain sufficient funding levels.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**E. Stewardship, Compliance, and Accountability (continued)****Reclassification and Eliminations**

Interfund balances must generally be eliminated in the government-wide financial statements, except for net residual amounts due between governmental activities. Amounts involving fiduciary funds should be reported as external transactions. Any allocations must reduce the expenses of the function from which the expenses are being allocated, so that expenses are reported only once - in the function in which they are allocated.

Excess of Expenditures Over Appropriations

For the year ended June 30, 2014, expenditures exceeded appropriations in the American Recovery and Reinvestment Act (ARRA) Fund by \$27,849 and in the National Stabilization Fund by \$16. These over-expenditures relate to incorrect budget estimates, in the ARRA fund for when grant funded police positions would begin to be paid for by General Fund dollars, and in the National Stabilization Fund in estimates of allocated costs applied from the General Fund. These are technically considered budgetary violations and management will take steps to review periodic budget reports to ensure compliance in the future.

F. New Accounting Pronouncements

During the fiscal year ending June 30, 2014 the City implemented the following standards:

GASB Statement No. 66, *Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62.* This statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, GASB Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The statement is effective for periods beginning after June 15, 2012. Upon implementation, there was no effect on the City's accounting or financial reporting.

GASB Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25.* This statement is to improve financial reporting by state and local governmental pension plans. Upon implementation, there was no effect on the City's accounting or financial reporting.

GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees.* The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. Upon implementation, there was no effect on the City's accounting or financial reporting.

Recently released standards by GASB affecting future years are as follows:

In June 2012, GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*. This Statement is to improve accounting and financial reporting by state and local governments for pensions. The City has elected not to early implement GASB Statement No. 68 and has not determined its effects on the City's financial statements.

In January 2013, GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The City has elected not to early implement GASB Statement No. 69 and has not determined its effects on the City's financial statements.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**F. New Accounting Pronouncements (continued)**

In November 2013, GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment to GASB Statement No. 68*. The objective of this Statement is to address issues regarding the application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The City has elected not to early implement GASB Statement No. 71 and has not determined its effects on the City's financial statements.

NOTE 2 - CASH AND INVESTMENTS

Cash and investments as of June 30, 2014 are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	\$ 359,320,677
Fiduciary funds:	
Cash and investments	94,592,401
Retirement system investments	<u>990,992</u>
	<u>\$ 454,904,070</u>

Cash and investments as of June 30, 2014 consist of the following:

Cash on hand	\$ 982,087
Deposits with financial institutions	45,782,756
Investments	408,782,177
GASB 31 Market Value Adjustment	<u>(642,950)</u>
	<u>\$ 454,904,070</u>

Investment authorized by California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code, or the City's investment policy, where more restrictive. The table also identifies the more restrictive provision of the California Government Code or the City's investment policy that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investment of debt proceeds held by bond trustee that are governed by the provisions of the City's debt agreements, rather than the general provisions of either the California Government Code or the City's investment policy.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 2 - CASH AND INVESTMENTS (continued)

Authorized Investment Types	Maximum Percentage Of Portfolio	Maximum Maturity
U.S. Treasury Bills, Notes and Bonds	0 to 100%	5 Years
U.S. Government Agency Obligations	20% per agency	5 Years
Bankers Acceptances	40%	180 Days
Commercial Paper	25%	270 Days
Repurchase Agreements	30%	90 Days
Local Agency Investment Fund	40%	N/A
Time Certificates of Deposit	40%	5 Years
Public Agency Demand Accounts	30%	N/A
Mutual Funds	20%	N/A

Investment Authorized by Debt Agreements

The City has \$358,941 in investments held by bond trustees pledged to the payment or security of certain debt issues. These investments are held in direct obligations of, or obligations that are fully guaranteed as to principal and interest by, the United States Government or an agency thereof. The California Government Code provides that monies held by a bond trustee pledged to the payment or security of debt issues, in absence of specific statutory provisions governing the issuance of the debt, may be invested in accordance with the ordinances, resolutions, or indentures specifying the types of investments the respective bond issue's trustee may make. The obligations described above are authorized per the investment agreements with the bond trustees and include, but are not limited to, Federal Land Bank Bonds, Federal Home Loan Bank notes and bonds, Export-Import Bank notes and guaranteed participation certificates, obligations of or fully guaranteed by the Government National Mortgage Association, Federal National Mortgage Association notes, debentures and guaranteed certificates of participation, obligations of the International Bank of Reconstruction and Development and Federal Home Loan Mortgage Corporation notes, debentures and guaranteed certificates of participation.

Interest Rate Risk

Interest rate risk is the risk that changes in the market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As part of the City's investment policy, one of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturing evenly over time as necessary to provide the cash flow and liquidity needed for operations.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 2 - CASH AND INVESTMENTS (continued)

Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Remaining Maturity (In Months)			
	12 Months Or Less	13 - 24 Months	25-60 Months	More Than 60 Months
U.S. Government Agency Obligations:				
Federal Farm Credit Bank	\$ 45,000,000	\$ -	\$ 10,000,000	\$ 35,000,000
Federal Home Loan Bank	54,000,000	-	-	54,000,000
Federal Home Loan Mortgage Corp.	54,000,000	-	-	54,000,000
Federal National Mortgage Assn.	55,997,500	-	-	55,997,500
Commercial Paper	-	-	-	-
Bankers Acceptances	-	-	-	-
Time Certificates of Deposit	20,000,000	20,000,000	-	-
U.S. Treasury Bills, Notes, and Bonds	-	-	-	-
Local Agency Investment Fund	100,111,088	100,111,088	-	-
Mutual Funds (1)	79,314,648	79,314,648	-	-
Investment Contracts	358,941	-	-	358,941
Total	<u>\$408,782,177</u>	<u>\$ 199,425,736</u>	<u>\$ 10,000,000</u>	<u>\$198,997,500</u>
				<u>\$ 358,941</u>

(1) See Note 17 for Other Post-Employment Benefits

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

Except as inherent by their nature as disclosed above, the City's investments (including those held by a bond trustee) are not highly sensitive to interest rate fluctuations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the California Government Code, or the City's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. On June 10, 2013 the rating agency of Standard and Poors (S&P) affirmed the AA+ credit rating of the United States government but revised the outlook to stable from negative.

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 2 - CASH AND INVESTMENTS (continued)**

Investment Type	Minimum Legal Rating	Remaining as of the Year-End		
		AAA	Aa	Not Rated
U.S. Government Agency Obligations:				
Federal Farm Credit Bank	\$ 45,000,000	\$ -	\$ 45,000,000	\$ -
Federal Home Loan Bank	54,000,000	-	54,000,000	-
Federal Home Loan Mortgage Corp.	54,000,000	-	54,000,000	-
Federal National Mortgage Assn.	55,997,500	-	55,997,500	-
Commercial Paper	-	-	-	-
Bankers Acceptances	-	-	-	-
Time Certificates of Deposit	20,000,000	-	-	20,000,000
U.S. Treasury Bills, Notes, and Bonds	-	-	-	-
Local Agency Investment Fund	100,111,088	-	-	100,111,088
Mutual Funds (1)	79,314,648	79,314,648	-	-
Investment Contracts	358,941	-	-	358,941
Total	<u>\$408,782,177</u>	<u>\$ 79,314,648</u>	<u>\$208,997,500</u>	<u>\$120,470,029</u>

(1) See Note 17 for Other Post-Employment Benefits

Concentration of Credit Risk

The City's investment policy does not limit the amount that can be invested in any one issuer beyond the limitations stipulated by the California Government Code. Investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represent 5% or more of the City's total investments are as follows.

Issuer	Investment Type	Reported Amount	Percentage
Federal Farm Credit Bank	Federal Agency Securities	\$ 45,000,000	11%
Federal Home Loan Bank	Federal Agency Securities	54,000,000	13%
Federal Home Loan Mortgage Corp.	Federal Agency Securities	54,000,000	13%
Federal National Mortgage Assn.	Federal Agency Securities	55,997,500	14%

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 2 - CASH AND INVESTMENTS (continued)****Custodial Credit Risk**

Custodial credit risk for *deposits* is the risk that the City will not be able to recover its deposits or will not be able to recover collateral securities in the possession of an outside party if a depository institution fails. The custodial credit risk for *investments* is the risk that the City will not be able to recover the value of its investment or collateral securities held by another party if the counterparty (e.g. broker-dealer) to a transaction fails. The California Government Code and City's investment policy do not contain legal or policy requirements that would limit exposure to custodial credit risk for deposits or investments, other than the following provision applicable to *deposits*: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2014, all of the City's deposits with financial institutions in excess of federal depository insurance limits were held in fully collate accounts, as permitted by the California Government Code. As of June 30, 2014, all of the City's investments were held by the City itself or by a broker-dealer (counterparty) other than the broker-dealer used by the City to purchase the securities in the City's name.

Investment in State Investment Pool

The City is a voluntary participant in LAIF which is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investments in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawals is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

NOTE 3 - COMPOSITION OF ACCOUNTS RECEIVABLE AND PAYABLE BALANCES

Accounts receivable at June 30, 2014 of the City's major individual funds and non-major and internal service funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

Accounts Receivable - Governmental Funds:	General Fund	Transient Occupancy Taxes Fund	Community Development Block Grant Fund	Gas Tax & Road Fund	Non-Major Governmental Funds	Internal Service Funds	Total Governmental Activities
Taxes	\$ -	\$ 1,262,862	\$ -	\$ -	\$ -	\$ -	\$ 1,262,862
Accounts	1,423,293	-	13,596,473	22,031	9,931,476	256,625	25,229,898
Gross Receivables	1,423,293	1,262,862	13,596,473	22,031	9,931,476	256,625	26,492,760
Less: Allowance for Uncollectible	-	-	-	-	-	(167,041)	(167,041)
Total Accounts Receivable - Net	<u>\$ 1,423,293</u>	<u>\$ 1,262,862</u>	<u>\$ 13,596,473</u>	<u>\$ 22,031</u>	<u>\$ 9,931,476</u>	<u>\$ 89,584</u>	<u>\$ 26,325,719</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 3 - COMPOSITION OF ACCOUNTS RECEIVABLE AND PAYABLE BALANCES (continued)**

Accounts Receivable - Proprietary Funds:	Wastewater Treatment Fund	Refuse Collection Fund	Agricultural Water Fund	Domestic Water Fund	Offstreet Parking Fund	Total Business-Type Activities
Accounts	<u>\$ 826,287</u>	<u>\$ 897,965</u>	<u>\$ 1,943,786</u>	<u>\$ 1,723,292</u>	<u>\$ 730</u>	<u>\$ 5,392,060</u>
Gross Receivables	826,287	897,965	1,943,786	1,723,292	730	5,392,060
Less: Allowances for Total Accounts Receivable - Net	<u>\$ 826,287</u>	<u>\$ 897,965</u>	<u>\$ 1,943,786</u>	<u>\$ 1,723,292</u>	<u>\$ 730</u>	<u>\$ 5,392,060</u>

Accounts payable and accrued liabilities at June 30, 2014 are composed of the following:

Accounts Payable and Accrued Liabilities Governmental Activities:	General Fund	Transient Occupancy Taxes Fund	Community Development Block Grant Fund	Gas Tax & Road Fund	Capital Outlay Fund	Park Improvement Fund	Transportation Development Fund
Accounts payable	\$ 6,586,356	\$ 74,356	\$ 238,513	\$ 9,880,507	\$ 1,265,751	\$ 2,352,434	\$ 3,147,238
Due to other governments	<u>2,072,744</u>	-	-	-	-	-	-
Total Accounts Payable and Accrued Liabilities	<u>\$ 8,659,100</u>	<u>\$ 74,356</u>	<u>\$ 238,513</u>	<u>\$ 9,880,507</u>	<u>\$ 1,265,751</u>	<u>\$ 2,352,434</u>	<u>\$ 3,147,238</u>

Accounts Payable and Accrued Liabilities Governmental Activities:	Non-Major Governmental Funds	Internal Service Funds	Total Governmental Activities
Accounts payable	\$ 126,445	\$ 2,117,031	\$ 25,788,631
Due to other governments	<u>55,136</u>	-	<u>2,127,880</u>
Total Accounts Payable and Accrued Liabilities	<u>\$ 181,581</u>	<u>\$ 2,117,031</u>	<u>\$ 27,916,511</u>

Accounts Payable and Accrued Liabilities - Business-Type Activities:	Wastewater Treatment Fund	Refuse Collection Fund	Agricultural Water Fund	Domestic Aviation Fund	General Aviation Fund	Offstreet Parking Fund	Total Business-Type Activities
Accounts payable	\$1,688,493	\$2,767,193	\$ 235,345	\$ 2,027,784	\$ 348,204	\$ 2,592	\$ 7,069,611
Accrued interest	<u>2,635,218</u>	-	-	-	-	-	<u>2,635,218</u>
Total Accounts Payable and Accrued Liabilities	<u>\$4,323,711</u>	<u>\$ 2,767,193</u>	<u>\$ 235,345</u>	<u>\$ 2,027,784</u>	<u>\$ 348,204</u>	<u>\$ 2,592</u>	<u>\$ 9,704,829</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 4 - DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments at June 30, 2014 are comprised of the following:

	Federal Government	State of California	County Agencies	Total Governmental Activities	Business-Type Activities	Total Reporting Entity
SB90 Claims	\$ -	\$ 3,716,050	\$ -	\$ 3,716,050	\$ -	\$ 3,716,050
Sales Tax	-	8,707,505	-	8,707,505	-	8,707,505
Property Tax	-	-	586,033	586,033	563,603	1,149,636
Public Employee Retirement System	-	32,873	-	32,873	-	32,873
Department of Fish and Game	-	124,501	-	124,501	-	124,501
Emergency Management Agency	-	6,972	-	6,972	-	6,972
State Cal-ID Program	-	78,142	-	78,142	-	78,142
Office of Traffic Safety	-	322,468	-	322,468	-	322,468
Department of Housing & Urban Development	-	414,380	-	414,380	-	414,380
Department of Transportation	34,651,744	8,500,532	-	43,152,276	178,815	43,331,091
Federal Aviation Administration	-	-	-	-	274,588	274,588
Economic & Community Development	479,520	-	-	479,520	-	479,520
Kern Council of Governments	-	-	389,777	389,777	-	389,777
Kern County Animal Control	-	-	85,255	85,255	-	85,255
Kern County Fire	-	-	62,482	62,482	-	62,482
Kern County Probation	-	-	25,838	25,838	-	25,838
Kern County Public Works	-	-	1,050,405	1,050,405	-	1,050,405
Totals	<u>\$ 35,131,264</u>	<u>\$ 21,903,423</u>	<u>\$ 2,199,790</u>	<u>\$ 59,234,477</u>	<u>\$ 1,017,006</u>	<u>\$ 60,251,483</u>

NOTE 5 - CAPITAL ASSETS

Capital asset activities for the year ended June 30, 2014 were as follows:

	Balance June 30, 2013	Adjustments	Additions	Retirements	Balance June 30, 2014
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 419,169,195	\$ (642,571)	\$ 4,689,443	\$ -	\$ 423,216,067
Construction in progress	<u>27,112,583</u>	-	<u>16,981,195</u>	<u>6,605,979</u>	<u>37,487,799</u>
Total capital assets, not being depreciated	<u>446,281,778</u>	<u>(642,571)</u>	<u>21,670,638</u>	<u>6,605,979</u>	<u>460,703,866</u>
Capital assets, being depreciated					
Buildings, structures and improvements	141,570,876	(3,247,716)	1,682,139	837,436	139,167,863
Infrastructure	1,396,993,936	30,029,070	62,552,983	-	1,489,575,989
Rolling equipment	68,435,991	-	5,085,209	3,467,513	70,053,687
Furniture and other equipment	<u>34,222,100</u>	<u>(3,922,278)</u>	<u>612,375</u>	<u>4,547,560</u>	<u>26,364,637</u>
Total capital assets, being depreciated	<u>1,641,222,903</u>	<u>22,859,076</u>	<u>69,932,706</u>	<u>8,852,509</u>	<u>1,725,162,176</u>
Less accumulated depreciation for					
Buildings, structures and improvements	(60,148,124)	1,984,463	(3,459,502)	-	(61,623,163)
Infrastructure	(705,505,502)	-	(58,010,636)	-	(763,516,138)
Rolling equipment	(42,651,578)	2,383,953	(4,848,702)	(3,410,209)	(41,706,118)
Furniture and other equipment	<u>(21,669,874)</u>	<u>1,144,459</u>	<u>(1,280,241)</u>	<u>(4,453,672)</u>	<u>(17,351,984)</u>
Total accumulated depreciation	<u>(829,975,078)</u>	<u>5,512,875</u>	<u>(67,599,081)</u>	<u>(7,863,881)</u>	<u>(884,197,403)</u>
Total capital assets, being depreciated, net	<u>811,247,825</u>	<u>28,371,951</u>	<u>2,333,625</u>	<u>988,628</u>	<u>840,964,773</u>
Governmental activities capital assets, net	<u>\$ 1,257,529,603</u>	<u>\$ 27,729,380</u>	<u>\$ 24,004,263</u>	<u>\$ 7,594,607</u>	<u>\$ 1,301,668,639</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 5 - CAPITAL ASSETS (continued)**

	Balance June 30, 2013	Adjustments	Additions	Retirements	Balance June 30, 2014
Business-Type Activities					
Capital assets, not being depreciated					
Land	\$ 25,703,728	\$ -	\$ -	\$ 4,577,261	\$ 21,126,467
Water rights	31,476,906	-	-	-	31,476,906
Construction in progress	15,614,350	-	1,183,560	12,578,007	4,219,903
Total capital assets, not being depreciated	72,794,984	-	1,183,560	17,155,268	56,823,276
Capital assets, being depreciated					
Buildings, structures and improvements	309,648,530	-	12,469,474	-	322,118,004
Infrastructure	739,785,301	-	21,903,460	-	761,688,761
Equipment	68,749,010	570,684	427,678	5,487	69,741,885
Total capital assets being depreciated	1,118,182,841	570,684	34,800,612	5,487	1,153,548,650
Less accumulated depreciation for					
Buildings, structures and improvements	(80,303,572)	-	(8,193,748)	-	(88,497,320)
Infrastructure	(215,870,069)	-	(11,883,421)	-	(227,753,490)
Equipment	(16,595,052)	(458,480)	(3,801,357)	(5,487)	(20,849,402)
Total accumulated depreciation	(312,768,693)	(458,480)	(23,878,526)	(5,487)	(337,100,212)
Total capital assets, being depreciated, net	805,414,148	112,204	10,922,086	-	816,448,438
Business-type activities capital assets, net	<u>\$ 878,209,132</u>	<u>\$ 112,204</u>	<u>\$ 12,105,646</u>	<u>\$ 17,155,268</u>	<u>\$ 873,271,714</u>

Depreciation and amortization expense was charged in the following functions in the Statement of Activities:

	<u>Depreciation</u>
Governmental functions:	
General government	\$ 1,704,875
Public safety - Police	502,524
Public safety - Fire	751,516
Public works	61,019,933
Recreation and parks	3,290,282
Community development	329,951
Total	<u>\$ 67,599,081</u>
Business-type functions:	
Wastewater treatment	\$ 18,875,047
Agricultural water	488,197
Domestic water	4,253,732
General aviation	185,570
Offstreet parking	75,980
Total	<u>\$ 23,878,526</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 6 - LAND HELD FOR RESALE**

The City, as the Redevelopment Successor Agency, has been transferred real property to be held for a limited period that will be used for future development. The inventory for land held for resale is presented at the lower of cost or net realizable value though it is initially recorded at historical costs. Subsequently the land could be adjusted to net realizable value if and when the City enters into agreements for development or sale of the property for less than its historical cost, when a property is impaired or when property value decreases due to market conditions.

	Balance at June 30, 2013	Additions	Deletions	Balance at June 30, 2014
Redevelopment Successor Agency - Housing	<u>\$ 3,401,202</u>	<u>\$ -</u>	<u>\$ 622,000</u>	<u>\$ 2,779,202</u>
Land Held for resale	<u>\$ 3,401,202</u>	<u>\$ -</u>	<u>\$ 622,000</u>	<u>\$ 2,779,202</u>

NOTE 7 - OTHER LONG-TERM RECEIVABLES

Other long-term receivables consist of the following:

Governmental Activities

Loans receivable in the internal service funds due from the Bakersfield Redevelopment Agencies Southeast Project Area from the Mill Creek South mixed use development project. This loan has an interest rate tied to the LAIF rate (currently at .24% and an eight year payment period per Agreement 06-124). \$ 2,288,420

Deferred loans receivable associated with the low and moderate income housing project. These loans bear 0%-3% interest and are not due until ten years after the loan agreement date (also see deferred revenue at Note 9). 2,845,649

Mercy Housing, Madison Place Apartments, 55 year term, with 1/55 to be forgiven each year of compliance to agreement. 316,448

Amcal Santa Fe Apartments, 55 year term, repayment begins from residual receipts following the date that the housing project is put in service. 134,691

Down payment assistance loans. 1,313,409

19th Street Senior Plaza, LLC, a 55 year loan term upon recordation of Certificate of Completion. 1,688,375

CalHOME Downpayment Assistance for a grant from the State of California which provided downpayment and closing cost assistance to seventeen (17) families within the Metropolitan Bakersfield area. The assistance was provided to those families whose incomes were at or below 120% of area median income. The loans of up to \$40,000 are forgiven at 1/15th per year. 537,880

Golden Empire Housing (GEAHI), Park Place Apartments, 55 year loan term beginning July 12, 1999, ending on July 12, 2054, with the interest payment being deferred for first ten years, until year 2010, with an interest rate of 1.5%. 868,867

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 7 - OTHER LONG-TERM RECEIVABLES (continued)

Capital Vision Equities, City Center Senior Housing, 35 year loan term beginning on March 28, 2001, ending March 28, 2036, with an interest rate of 5.85%. 990,000

Canyon Hills Assembly of God, Senior Housing Project 30 year loan term beginning July 30, 2001 ending July 30, 2031, with an interest rate of 0%. 310,000
Face value of loans \$ 11,293,739

Current portion \$ 513,140
Long-term portion 10,780,599
Total governmental activities receivable \$ 11,293,739

Business-Type Activities

Notes receivable in the Agricultural Water Fund are for the amounts due from various customers/vendors.
These loans are non-interest bearing. \$ 40,140

Long-term receivable under agreement 87-153(5) between the City and Dreyer's Grand Ice Cream Inc. for additional flow and and treatment capacity in Wastewater Treatment Plant #3. 1,075,283

Long-term receivable under agreement 14-042 between the City and local citizen to purchase surplus land adjacent to their business. Property was held in the Offstreet Parking Fund. 78,410

Various long-term receivables in the Domestic Water Fund relate to contracts under which the City has agreed to provide future water services to properties to be developed and the land owners have agreed to pay the receivable amounts upon filing of the tract maps. The amounts due are liens against the respective properties upon execution of the agreements. The revenues related to these contracts are deferred. 278,140

Total business-type noncurrent receivables \$ 1,471,973

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 8 - INTERFUND TRANSACTIONS

Interfund transactions are comprised of loans, services provided, reimbursements, or transfers. Loans are reported as amounts "due to/due from" other funds or as "advances," as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental activities and business-type activities are netted as part of the consolidation required to produce the government-wide financial statements.

Interfund receivable and payable balances at June 30, 2014 were:

Fund	Due from Other Funds	Due to Other Funds
Governmental Funds:		
Major Funds:		
General Fund	\$ 20,332,632	\$ -
Gas Tax & Road Fund	-	20,103,663
Non-Major Fund:		
State (TDA) Transportation Fund	-	228,969
	<u>\$ 20,332,632</u>	<u>\$ 20,332,632</u>

These balances are a result of expenditures incurred prior to the receipt of the related special revenue source.

Interfund transfers at June 30, 2014 consisted of the following:

	Transfers In	Transfers Out
Governmental Funds:		
Major Funds:		
General Fund	\$ 1,100,000	\$ 10,095,532
Transient Occupancy Taxes Fund	-	4,554,124
Community Development Block Grant Fund	-	584,434
Capital Outlay Fund	14,330,632	-
Non-Major Funds:		
Traffic Safety Fund	-	1,100,000
General Obligation Debt Fund	638,558	-
Proprietary Funds:		
Major Funds:		
Wastewater Treatment Fund	-	455,000
Refuse Collection Fund	-	1,047,500
Agricultural Water Fund	-	17,000
Offstreet Parking Fund	30,000	-
Internal Service Funds:		
Self-Insurance Fund	-	54,452
Equipment Management Fund	1,808,852	-
	<u>\$ 17,908,042</u>	<u>\$ 17,908,042</u>

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 8 - INTERFUND TRANSACTIONS (continued)

Additional details regarding transfers in and out of various funds are provided below:

- The \$1,100,000 transfer in to the General Fund from the Traffic Safety Fund to subsidize the cost of the traffic division of the police department for parking fine violations.
- The \$10,095,532 transfer from the General Fund includes transfers to the Capital Outlay Fund of \$8,903,132 for capital improvements on various City facilities. Other transfers for proprietary activities included a transfer of \$1,162,400 to the Equipment Management Fund for the purchase of equipment in various departments, and a transfer of \$30,000 to the Offstreet Parking Fund to cover the costs of additional security at the facility.
- The \$4,554,124 transfers from the Transient Occupancy Taxes Fund include: \$4,500,000 transferred to the Capital Outlay Fund to fund a number of capital projects and \$54,125 to the General Obligation Debt Fund for the repayment of a loan from PG&E for an energy efficiency retrofit at Rabobank Arena.
- The \$584,434 transfer from the Community Development Block Grant (CDBG) Fund to the General Obligation Debt Fund is for the repayment of a Section 108 loan.
- There were additional transfers to the Equipment Management Fund to purchase additional equipment for operations which include: Gas Tax & Road Fund (\$205,600), Wastewater Treatment Fund (\$455,000), Refuse Collection Fund (\$1,047,000), and the Agricultural Water Fund (\$17,000).

NOTE 9 - ADVANCES FROM GRANTORS AND THIRD PARTIES

The government-wide Statement of Net Position as well as governmental and enterprise funds defer revenue recognition in connection with resources that have been received as of year-end but not yet earned because under both the accrual and modified accrual basis of accounting revenue may be recognized only when earned. Assets recognized in connection with a transaction before the earnings process is complete are offset by a corresponding liability for advances from grantors and third parties.

The following table summarizes Advances from Grantors and third parties for the City at June 30, 2014:

	Balance at June 30, 2014
Governmental Activities:	
General Fund	
Dog License	\$ 119,459
Business License	1,167,070
General Fund Total	1,286,529
Non-Major Funds:	
State Transportation - Grants Advanced	141,868
Redevelopment Successor Agency - Housing	6,159,671
Total Governmental Activities	<u>\$ 7,588,068</u>

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 9 - ADVANCES FROM GRANTORS AND THIRD PARTIES (continued)

	Balance at June 30, 2014
Business-Type Activities:	
Wastewater Treatment	\$ 1,075,283
Refuse Collection	141,601
Domestic Water	278,140
Total Business-Type Activities	<u>\$ 1,495,024</u>

NOTE 10 - CAPITAL LEASE

The City entered into a long-term lease agreement in September 2005 for the acquisition of water rights with the Kern County Water Agency (KCWA). The agreement entitles the City to receive 6,500 acre feet of water per year in exchange for annual payments tied to KCWA's Water Revenue Certificates of Participation from 2006 and 2008 which were used for the expansion of its water treatment facility. The City's lease payments coincide with the amortization schedule for the related KCWA debt with the value of the related water rights at \$20,664,937. The total lease obligation for the term of this agreement is as follows:

Year ending	Business-Type Activities		
	Lease	Interest	Total
2015	\$ 529,179	\$ 940,831	\$ 1,470,010
2016	556,211	915,710	1,471,921
2017	579,868	894,983	1,474,851
2018	599,281	870,740	1,470,021
2019	622,686	845,460	1,468,146
2020-2024	3,423,670	3,937,717	7,361,387
2025-2029	4,223,695	3,137,105	7,360,800
2030-2034	5,361,100	1,997,696	7,358,796
2035-2039	4,769,247	581,088	5,350,335
Totals	<u>\$ 20,664,937</u>	<u>\$ 14,121,330</u>	<u>\$ 34,786,267</u>

	Balance at June 30, 2013	Additions	Principal Retirement	Balance at June 30, 2014
Business-Type Activities				
Capital Leases:				
Water rights	\$ 21,174,195	\$ -	\$ 509,258	\$ 20,664,937
	<u>\$ 21,174,195</u>	<u>\$ -</u>	<u>\$ 509,258</u>	<u>\$ 20,664,937</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 11 - LONG-TERM DEBT**

Long-term debt transactions for the fiscal year ending June 30, 2014 are summarized below:

	Business-Type Activities				Total Government
	Governmental Activities	General Obligations	Revenue Obligations	Total	
Payable at June 30, 2013:					
Bonds	\$ -	\$ -	\$ 208,827,318	\$208,827,318	\$208,827,318
Certificates of Participation	22,725,000	-	-	-	22,725,000
Notes	4,423,000	6,017,009	-	6,017,009	10,440,009
Contracts/Loans	-	171,742	-	171,742	171,742
Claims and Judgments Payable	31,085,384	-	-	-	31,085,384
Compensated Absences	14,492,296	2,318,075	-	2,318,075	16,810,371
Subtotal	<u>72,725,680</u>	<u>8,506,826</u>	<u>208,827,318</u>	<u>217,334,144</u>	<u>290,059,824</u>
New debt incurred:					
Bonds	-	-	-	-	-
Certificates of Participation	-	-	-	-	-
Notes	170,173	-	-	-	170,173
Contracts/Loans	-	42,730	-	42,730	42,730
Claims and Judgments Payable	2,107,781	-	-	-	2,107,781
Compensated Absences	8,365,107	1,113,443	-	1,113,443	9,478,550
Subtotal	<u>10,643,061</u>	<u>1,156,173</u>	<u>-</u>	<u>1,156,173</u>	<u>11,799,234</u>
Principal reductions:					
Bonds	-	-	8,591,064	8,591,064	8,591,064
Certificates of Participation*	2,085,000	-	-	-	2,085,000
Notes	443,124	752,125	-	752,125	1,195,249
Compensated Absences	8,521,769	1,279,349	-	1,279,349	9,801,118
Subtotal	<u>11,049,893</u>	<u>2,031,474</u>	<u>8,591,064</u>	<u>10,622,538</u>	<u>21,672,431</u>
Payable at June 30, 2014:					
Bonds	-	-	200,236,254	200,236,254	200,236,254
Certificates of Participation	20,640,000	-	-	-	20,640,000
Notes	4,150,049	5,264,884	-	5,264,884	9,414,933
Contracts/Loans	-	214,472	-	214,472	214,472
Claims Post-Emp. Benefit Obligation	33,193,165	-	-	-	33,193,165
Compensated Absences	14,335,634	2,152,169	-	2,152,169	16,487,803
Total Payables	<u>\$ 72,318,848</u>	<u>\$ 7,631,525</u>	<u>\$ 200,236,254</u>	<u>\$207,867,779</u>	<u>\$280,186,627</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 11 - LONG-TERM DEBT (continued)**

	Business-Type Activities				Total Government
	Governmental Activities	General Obligations	Revenue Obligations	Total	
Due Within One Year:					
Bonds	\$ -	\$ -	\$ 4,691,063	\$ 4,691,063	\$ 4,691,063
Certificates of Participation	2,180,000	-	-	-	2,180,000
Notes	439,672	752,126	-	752,126	1,191,798
Total Long-term Debt	<u>2,619,672</u>	<u>752,126</u>	<u>4,691,063</u>	<u>5,443,189</u>	<u>8,062,861</u>
Contracts/Loans	-	214,472	-	214,472	214,472
Claims and Judgments Payable	8,792,165	-	-	-	8,792,165
Compensated Absences	7,505,283	1,452,806	-	1,452,806	8,958,089
Total Due Within One Year	<u>18,917,120</u>	<u>2,419,404</u>	<u>4,691,063</u>	<u>7,110,467</u>	<u>26,027,587</u>
Due in More Than One Year					
Bonds	\$ -	\$ -	\$ 195,545,191	\$ 195,545,191	\$ 195,545,191
Certificates of Participation	18,460,000	-	-	-	18,460,000
Notes	3,710,377	4,512,758	-	4,512,758	8,223,135
Total Long-term Debt	<u>22,170,377</u>	<u>4,512,758</u>	<u>195,545,191</u>	<u>200,057,949</u>	<u>222,228,326</u>
Contracts/Loans	-	-	-	-	-
Deferred Bond Premium	-	-	-	-	-
Claims and Judgments Payable	24,401,000	-	-	-	24,401,000
Compensated Absences	6,830,351	699,363	-	699,363	7,529,714
Total Due in More Than One Year	<u>\$ 53,401,728</u>	<u>\$ 5,212,121</u>	<u>\$ 195,545,191</u>	<u>\$200,757,312</u>	<u>\$254,159,040</u>

The liability for pension-related debt and compensated absences for governmental activities is primarily liquidated by the General Fund with smaller portions charged to other funds in an amount proportional to the personnel costs incurred. The pension related debt and compensated absences for business-type activities will be paid by the respective proprietary funds.

Long-term debt payable at June 30, 2014 was comprised of the following individual issues:

Bonds

General obligation bonds serviced by business-type activities:

\$190,695,000 Wastewater Revenue Bonds 2007 Series A - due in annual principal installments of \$1,100,000 to \$14,465,000 commencing September 15, 2009 through 2033.
(This issue is serviced by the Wastewater Treatment Fund) \$178,615,000

\$25,000,000 Wastewater Revenue Bonds 2012 Series A - the 2007 Series B bonds were refunded in 2012 with partial bond call of \$18,730,000 of that previous debt issuance. The City made payments of \$5,000,000 in both the 2012/13 and 2013/14 fiscal years to help retire the debt sooner. Annual principal installments are \$11,590,000 and \$8,410,000 commencing September 15, 2033 through 2034. Payments prior to 2033 are variable rate interest only; interest rate fluctuates weekly tied to SIFMA municipal swap index. (This issue is serviced by the Wastewater Treatment Fund) \$ 15,000,000
Unamortized Bond Premium on Wastewater Revenue Bonds 6,621,254

Total Bonds \$200,236,254

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 11 - LONG-TERM DEBT (continued)Certificates of Participation (COP):

Certificates of participation serviced by Transient Occupancy tax revenue via lease payments from the City to the redevelopment successor agency:
\$25,335,000 - 2006 Refunding Certificates of Participation Series A assumed by the City as the successor agency of the former redevelopment agency. Certificates are due in annual principal installments of \$900,000 to \$2,170,000 commencing October 1, 2006 through 2022; interest ranging from 4.00% to 4.25%.

\$ 15,010,000

\$9,470,000 - 2006 Refunding Certificates of Participation Series B assumed by the City as the successor agency of the former redevelopment agency. Certificates are due in annual principal installments of \$345,000 to \$830,000 commencing October 1, 2006 through 2022; interest ranging from 4.00% to 5.00%.

5,630,000

Total Certificates of Participation

\$ 20,640,000

Notes/Loans:

General obligation note serviced by Community Development Block Grant Fund (via the Municipal Debt Service Fund with Community Development Block Grant Entitlement): \$4,100,000 Housing & Urban Development (HUD) Section 108 Loan 2003 - Due in annual principal installments of \$137,000 to \$320,000 commencing August 1, 2004 through August 2022; interest ranging from 1.75% to 4.76%.

\$ 2,399,000

General obligation note serviced by Community Development Block Grant Fund (via the Municipal Debt Service Fund with Community Development Block Grant Entitlement): \$800,000 HUD Section 108 Loan 2003 - due in annual principal installments of \$24,000 to \$61,000 commencing August 1, 2005 through August 2023; interest ranging from 1.61% to 4.76%.

494,000

General obligation note serviced by Community Development Block Grant Fund (via the Municipal Debt Service Fund with Community Development Block Grant Entitlement (\$1,800,000 HUD Section 108 Loan 009 - due in annual principal installments of \$140,000 to \$230,000 commencing August 2010 through August 2021; interest ranging from 0.56% to 3.73%.

1,141,000

General obligation loan serviced by Transient Occupancy Tax Fund (via the Municipal Debt Service Fund) \$170,173 PG&E loan used for an energy efficient lighting upgrade at Rabobank Arena that was split over two payments. Check #1 was for \$25,736 to be paid off in 20 monthly payments of \$1,286, and check #2 was for \$144,437 to be paid off in 56 monthly payments of \$2,579. These loans contain no interest charges.

116,049

General obligation notes serviced by Business-Type Activities:

\$14,263,555 note payable to California State Water Resources Control Board - Original advances of \$14,954,054 payable without interest in twenty annual installments beginning in fiscal year 2004-05 by the Wastewater Treatment Fund.

5,264,884

Total general obligation notes/loans payable

\$ 9,414,933

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 11 - LONG-TERM DEBT (continued)Compensated Absences:

Government Activities \$ 14,335,634

Business-Type Activities 2,152,169

Total Compensated Absences \$ 16,487,803

A summary of the City's debt service requirements outstanding at June 30, 2014 is as follows:

Total
Government

Principal:

Governmental Activities \$ 72,318,848

Business-Type Activities: 7,631,525

General Obligations 200,236,254

Revenue Obligations 280,186,627

Subtotal - Principal

Less: Claims and Judgments Payable included above that bear no interest and have no schedule of repayment terms 33,193,165

Less: Kern River Levee District Payable included above that bears no interest and has no schedule of repayment terms 214,472

Less: Unamortized premium for Wastewater revenue bond 6,621,254

Less: Compensated Absences included above that bear no interest and have no schedule of repayment terms 16,487,803

Total Principal with Scheduled Repayment Terms 223,669,933

Interest on Obligations 115,413,887

Total Debt Service Requirements \$ 339,083,820

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 11 - LONG-TERM DEBT (continued)**

The annual requirement to amortize the principal and interest on long-term debt at June 30, 2014 is as follows:

Government-Type Activities						
Year ending	Principal			Interest		
	Bonds/COP	Notes/Loans	Total	Bonds	Notes/Loans	Total
2015	\$ 2,180,000	\$ 439,672	\$ 2,619,672	\$ 965,150	\$ 180,887	\$ 1,146,037
2016	2,285,000	443,951	2,728,951	856,150	164,823	1,020,973
2017	2,390,000	457,951	2,847,951	741,900	147,134	889,034
2018	2,510,000	456,475	2,966,475	622,400	127,900	750,300
2019	2,640,000	456,000	3,096,000	496,900	107,287	604,187
2020-2024	8,635,000	1,896,000	10,531,000	764,875	200,722	965,597
Totals	<u>\$ 20,640,000</u>	<u>\$ 4,150,049</u>	<u>\$ 24,790,049</u>	<u>\$ 4,447,375</u>	<u>\$ 928,753</u>	<u>\$ 5,376,128</u>

Business-Type Activities						
Year ending	Principal			Interest		
	Bonds/COP	Notes/Loans	Total	Bonds	Notes/Loans	Total
2015	\$ 4,360,000	\$ 752,126	\$ 5,112,126	\$ 9,126,156	\$ 150,429	\$ 9,276,585
2016	5,475,000	752,126	6,227,126	8,896,906	150,429	9,047,335
2017	6,055,000	752,126	6,807,126	8,617,938	150,429	8,768,367
2018	5,975,000	752,126	6,727,126	8,329,188	150,429	8,479,617
2019	6,025,000	752,126	6,777,126	8,039,125	150,429	8,189,554
2020-2024	40,190,000	1,504,254	41,694,254	34,754,625	300,856	35,055,481
2025-2029	53,285,000	-	53,285,000	23,066,625	-	23,066,625
2030-2034	64,205,000	-	64,205,000	8,056,973	-	8,056,973
2035-2039	8,045,000	-	8,045,000	97,222	-	97,222
2040-2043	-	-	-	-	-	-
Totals	<u>\$ 193,615,000</u>	<u>\$ 5,264,884</u>	<u>\$ 198,879,884</u>	<u>\$ 108,984,758</u>	<u>\$ 1,053,001</u>	<u>\$ 110,037,759</u>

Total Reporting Entity						
Year Ending	Principal			Interest		
	Bonds/COP	Notes/Loans	Total	Bonds/COP	Notes/Loans	Total
2015	\$ 6,540,000	\$ 1,191,798	\$ 7,731,798	\$ 10,091,306	\$ 331,316	\$ 10,422,622
2016	7,760,000	1,196,077	8,956,077	9,753,056	315,252	10,068,308
2017	8,445,000	1,210,077	9,655,077	9,359,838	297,563	9,657,401
2018	8,485,000	1,208,601	9,693,601	8,951,588	278,329	9,229,917
2019	8,665,000	1,208,126	9,873,126	8,536,025	257,716	8,793,741
2020-2024	48,825,000	3,400,254	52,225,254	35,519,500	501,578	36,021,078
2025-2029	53,285,000	-	53,285,000	23,066,625	-	23,066,625
2030-2034	64,205,000	-	64,205,000	8,056,973	-	8,056,973
2035-2039	8,045,000	-	8,045,000	97,222	-	97,222
2040-2043	-	-	-	-	-	-
Totals	<u>\$ 214,255,000</u>	<u>\$ 9,414,933</u>	<u>\$ 223,669,933</u>	<u>\$ 113,432,133</u>	<u>\$ 1,981,754</u>	<u>\$ 115,413,887</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 12 - PLEDGED REVENUES**

The City has pledged net revenues generated by the Wastewater Enterprise Fund to repay \$234 million in wastewater revenue bonds series 2007A and 2007B issued in August 2007. Each fiscal year, net revenues means all revenues of the enterprise fund received during the fiscal year less operation and maintenance costs for that fiscal year. The pledge of net revenues does not constitute a lien upon any property of the City. Proceeds of the bonds provided financing for expansion and upgrade of Wastewater Treatment Plant #3, and improvements to Wastewater Treatment Plant #2. The bonds are payable through 2034 for 2007A, and 2036 for 2007B. The covenants of the ordinances authorizing the bonds include, among other things, an obligation of the City to fix, prescribe, revise, and collect rates, fees, and charges for the services and facilities of the system and revise the same whenever necessary, which will provide gross revenues in each fiscal year sufficient to pay the cost of operation and maintenance of the system; one hundred twenty five percent (125%) of the bond service requirement becoming due in such fiscal year on the outstanding bonds; plus one hundred percent (100%) of all reserve and other payments required to be made pursuant to the ordinances authorizing the bonds.

The 2007B bonds were refunded by 2012A variable bonds. This action was initiated to replace the liquidity provider (Dexia) who was having a negative impact on the 2007B interest rates due to their significant exposure to European (Greece, France) investments. In conjunction with the refunding process, there was a partial bond call of \$18,730,000 approved by City Council to reduce the principal balance down to \$25 million. The new liquidity provider selected is JP Morgan Chase Bank. The 2012A variable bonds are payable through 2034. The current outstanding principal balance on the variable rate debt is \$15 million.

NOTE 13 - DEFERRED INFLOWS OF RESOURCES

Pursuant to GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the City recognized deferred inflows of resources in the government-wide financial statements. These items are an acquisition of net position by the City that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized in the current period. Revenue must also be susceptible to accrual (i.e., measurable and available to finance expenditures of the current period). Governmental funds report deferred revenues in connection with receivables for revenues not susceptible to accrual, as deferred inflows of resources.

Deferred inflows of resources balances for the year ended June 30, 2014 were as follows:

	Balance at June 30, 2014
General Fund	
California Water Receivable	\$ 270,221
Code Enforcement Receivable	6,955
Police Service Receivable	157,041
State Agencies (SB90)	3,716,050
County Agencies (Fire Fund)	61,682
General Fund Total	<u>4,211,949</u>
Community Development Block Grant - Deferred Loans	16,425,998
Gas Tax & Road Fund	22,031
Capital Outlay Fund	46,606
Non-Major Funds	
National Stabilization	<u>9,821,248</u>
Total Governmental Fund	<u>\$ 30,527,832</u>

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 14 - FUND BALANCES**

Fund balances for all major and non-major governmental funds as of June 30, 2014 are as follows (see Note 1 for description of the categories used):

	General Fund	Transient Occupancy Taxes Fund	Community Development Block Grant Fund	Gas Tax & Road Fund	Capital Outlay Fund	Park Improvement Fund	Transportation Development Fund	Non-Major Governmental Funds	Total
Nonspendable									
Prepays/Deposits	\$ 3,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,181
Subtotal	3,181	-	-	-	-	-	-	-	3,181
Restricted									
Development services grants	-	-	421,580	-	-	-	-	4,000	425,580
Community redevelopment projects	-	-	-	-	-	-	-	2,773,670	2,773,670
Police services grants	-	-	-	-	-	-	-	734,166	734,166
Fire services grants	-	-	-	-	-	-	-	440,101	440,101
Assessment district projects	-	-	-	-	-	-	-	4,920,909	4,920,909
Public works grants	-	-	-	11,721,411	-	-	-	-	11,721,411
Subtotal	-	-	421,580	11,721,411	-	-	-	8,872,846	21,015,837
Committed									
Professional service contracts	225,076	-	-	-	169,992	-	-	-	395,068
Utility service agreements	24,000	-	-	-	-	-	-	-	24,000
Police operations contracts	378,073	-	-	-	-	-	-	-	378,073
Fire service contracts	-	-	-	-	259,113	-	-	-	259,113
Traffic signal improvements	8,804	-	-	-	-	-	-	-	8,804
Public works improvement contracts	-	-	-	-	5,307,584	-	42,921,064	-	48,228,648
Park improvement contracts	-	-	-	-	642,717	6,963,143	-	-	7,605,860
Recreation facility contracts	-	93,972	-	-	-	-	-	-	93,972
Community development contracts	149,605	-	-	-	1,214,704	-	-	-	1,364,309
Cash basis reserve	12,679,146	-	-	-	-	-	-	-	12,679,146
Facility replacement reserve	-	-	-	-	4,771,814	-	-	-	4,771,814
Subtotal	13,464,704	93,972	-	-	12,365,924	6,963,143	42,921,064	-	75,808,807

CITY OF BAKERSFIELD**Notes to the Financial Statements****NOTE 14 - FUND BALANCES (continued)**

	General Fund	Transient Occupancy Taxes Fund	Community Development Block Grant Fund	Gas Tax & Road Fund	Capital Outlay Fund	Park Improvement Fund	Transportation Development Fund	Non-Major Governmental Funds	Total
Assigned									
Legal services	42,619	-	-	-	-	-	-	-	42,619
Police operations	21,265	-	-	-	-	-	-	-	21,265
Fire operations	73,063	-	-	-	-	-	-	-	73,063
Public works - General Services department	64,277	-	-	-	-	-	-	-	64,277
Facility improvements	-	-	-	-	7,305,376	-	-	-	7,305,376
Road projects	-	-	-	-	48,143,814	-	-	-	48,143,814
Recreation projects	53,084	3,486,075	-	-	-	-	-	-	3,539,159
Park development projects	47,257	-	-	-	-	-	-	-	47,257
Community development projects	66,094	-	-	-	-	-	-	-	66,094
Other miscellaneous agreements	16,303	-	-	-	-	-	-	-	16,303
Petty Cash accounts	21,970	-	-	-	-	-	-	-	21,970
Compensated absences	6,934,107	-	-	-	-	-	-	-	6,934,107
Appropriation for CalPERS increases	2,250,000	-	-	-	-	-	-	-	2,250,000
Appropriation for next year's budget	24,996,118	-	-	-	-	-	-	-	24,996,118
Subtotal	34,586,157	3,486,075	-	-	55,449,190	-	-	-	93,521,422
Unassigned	6,502,852	-	-	-	-	-	-	-	6,502,852
	<u>\$ 54,556,894</u>	<u>\$ 3,580,047</u>	<u>\$ 421,580</u>	<u>\$ 11,721,411</u>	<u>\$ 67,815,114</u>	<u>\$ 6,963,143</u>	<u>\$ 42,921,064</u>	<u>\$ 8,872,846</u>	<u>\$ 196,852,099</u>

NOTE 15 - REIMBURSABLE DEVELOPER COSTS

Reimbursable developer costs of \$2,322,260 at June 30, 2014 are included in customer deposits in the Domestic Water Fund which represent amounts due to developers for construction of water mainline extensions and certain other water facilities. For mainline extensions transferred to the City after June 30, 1982, the developers are to be reimbursed based on revenues generated from the water sales associated with these mainline extensions. The City is required to reimburse 2.5% of the cost of the extension on a yearly basis with the total amount to be reimbursed within 40 years.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITSGeneral

The City participates in the Miscellaneous Plan of the City of Bakersfield, the Safety Fire Plan of the City of Bakersfield, and the Safety Police Plan of the City of Bakersfield, which are included in the Public Agency portion of the California Public Employees' Retirement System (CalPERS). The City also participates in the Fireman's Relief and Pension Fund (FRPF), which is administered by the City. Combined, the plans cover all permanent and certain part-time employees.

Prior to June 26, 1972, all City employees of the Fire Department were covered by FRPF. Effective June 26, 1972, all existing and new employees of the Fire Department became members of CalPERS.

CalPERS**Miscellaneous Plan**A. Plan Description

The City's defined benefit pension plan, the Miscellaneous Plan, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Miscellaneous Plan is part of the Public Agency portion of the California Public Employees' Retirement System (CalPERS), an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. A menu of benefit provisions as well as other requirements is established by State statutes within the Public Employees' Retirement Law. The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from their Executive Office - 400 P Street - Sacramento, CA 95814.

B. Funding Policy

Active plan members in the Miscellaneous Plan are required to contribute 8% of their annual covered salary. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year ended June 30, 2014 was 16.939%. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

C. Annual Pension Cost

For the year ended June 30, 2014, the City's annual pension cost of \$9,110,586 for CalPERS was equal to the City's required and actual contributions. The required contribution for fiscal year ended June 30, 2014 was determined as part of the June 30, 2011 actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service ranging from 3.3% to 14.2%, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) include an inflation component of 2.75%. The actuarial valuation of the Miscellaneous Plan's assets is based on a 15 year smoothed market methodology that dampens the effects of short-term market value fluctuations on employer contributions. The Miscellaneous Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. Based on the most recently completed actuarial valuation, the remaining amortization period at June 30, 2013 was twenty-one years.

The schedule of funding progress presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)

THREE-YEAR TREND INFORMATION FOR THE MISCELLANEOUS PLAN

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2012	\$ 7,830,525	100%	\$ -
6/30/2013	\$ 8,306,329	100%	\$ -
6/30/2014	\$ 9,110,586	100%	\$ -

FUNDED STATUS AND FUNDING PROGRESS OF MISCELLANEOUS PLAN

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value*	Entry Age Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio [(A)/(B)]	Covered Payroll	UAAL as Percentage of Covered Payroll [(B)-(A))/(E)]
6/30/2011	\$ 314,512,484	\$ 376,382,028	\$ 61,869,544	83.6 %	\$ 49,274,356	125.6 %
6/30/2012	\$ 330,372,268	\$ 393,965,601	\$ 63,593,333	83.9 %	\$ 48,928,860	130.0 %
6/30/2013	\$ 307,949,621	\$ 422,087,276	\$ 114,137,655	73.0 %	\$ 51,509,037	221.6 %

* Beginning with the 6/30/2013 valuation, Actuarial Value of Assets equals Market Value of Assets per CalPERS Direct Rate Smoothing Policy.

FUNDED STATUS AND FUNDING PROGRESS OF MISCELLANEOUS PLAN BASED ON MARKET VALUE

	(A)	(B)	(C)	(D)	(E)	(F)
Market Valuation Date	Market Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio [(A)/(B)]	Covered Payroll	UAAL as Percentage of Covered Payroll [(B)-(A))/(E)]
6/30/2011	\$279,446,562	\$ 376,382,028	\$ 96,935,466	74.2 %	\$ 49,274,356	196.7 %
6/30/2012	\$275,427,712	\$ 393,965,601	\$ 118,537,889	69.9 %	\$ 48,928,860	242.3 %
6/30/2013	\$307,949,621	\$ 422,087,276	\$ 114,137,655	73.0 %	\$ 51,509,037	221.6 %

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)**Safety Fire Plan**A. Plan Description

The City defined benefit pension plan, the Safety Fire Plan, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Safety Fire Plan is part of the Public Agency portion of the California Public Employees' Retirement System (CalPERS), an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. A menu of benefit provisions as well as other requirements is established by State statutes within the Public Employees' Retirement Law. The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from their Executive Office - 400 P Street - Sacramento, CA 95814.

B. Funding Policy

Active Safety Fire Plan members are required to contribute 9% of their annual covered salary towards payment of the annual pension cost. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal June 30, 2014 was 26.375%. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

C. Annual Pension Cost

For the year ended June 30, 2014, the City's annual pension cost of \$4,252,156 for CalPERS was equal to the City's required and actual contributions. The required contribution for fiscal year ended June 30, 2014 was determined as part of the June 30, 2011 actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service ranging from 3.3% to 14.2%, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) include an inflation component of 2.75%. The actuarial value of the Safety Fire Plan's assets is based on a 15 year smoothed market methodology that dampens the effects of short-term market value fluctuations on employer contributions. The Safety Fire Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. Based on the most recently completed actuarial valuation, the remaining amortization period at June 30, 2013, was twenty-four years.

The schedule of funding progress presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)

THREE-YEAR TREND INFORMATION FOR THE SAFETY FIRE PLAN

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2012	\$ 3,785,798	100%	\$ -
6/30/2013	\$ 3,967,439	100%	\$ -
6/30/2014	\$ 4,252,156	100%	\$ -

FUNDED STATUS AND FUNDING PROGRESS
OF THE SAFETY FIRE PLAN

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value*	Entry Age Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio [(A)/(B)]	Covered Payroll	UAAL as Percentage of Covered Payroll [(B)-(A))/(E)]
6/30/2011	\$ 181,397,284	\$ 206,961,052	\$ 25,563,768	87.6%	\$ 14,645,522	174.6%
6/30/2012	\$ 186,508,246	\$ 214,133,763	\$ 27,625,517	87.1%	\$ 14,568,547	189.6%
6/30/2013	\$ 170,062,171	\$ 226,427,274	\$ 56,365,103	75.1%	\$ 15,101,053	373.3%

* Beginning with the 6/30/2013 valuation, Actuarial Value of Assets equals Market Value of Assets per CalPERS Direct Rate Smoothing Policy.

FUNDED STATUS AND FUNDING PROGRESS OF
THE SAFETY FIRE PLAN BASED ON MARKET VALUE

	(A)	(B)	(C)	(D)	(E)	(F)
Market Valuation Date	Market Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio [(A)/(B)]	Covered Payroll	UAAL as Percentage of Covered Payroll [(B)-(A))/(E)]
6/30/2011	\$ 160,487,834	\$ 206,961,052	\$ 46,473,218	77.5%	\$ 14,645,522	317.3%
6/30/2012	\$ 155,435,328	\$ 214,133,763	\$ 58,698,435	72.6%	\$ 14,568,547	402.9%
6/30/2013	\$ 170,062,171	\$ 226,427,274	\$ 56,365,103	75.1%	\$ 15,101,053	373.3%

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)**Safety Police Plan****B. Funding Policy**

The City's defined benefit pension plan, the Safety Police Plan, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Safety Police Plan is part of the Public Agency portion of the California Public Employees' Retirement System (CalPERS), an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. Menus of benefit provisions as well as other requirements are established by State statutes within the Public Employees' Retirement Law. The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from their Executive Office - 400 P Street - Sacramento, CA 95814.

C. Annual Pension Cost

Active plan members in the Safety Police Plan are required to contribute 9% of their annual covered salary. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members, the actuarial methods and assumptions used are those adopted by the CalPERS Board of administration. The required employer contribution rate for fiscal year ended June 30, 2014 was 35.094%. The contribution requirements of the plan members are established and may be amended by CalPERS.

For the year ended June 30, 2014, the City's annual pension cost of \$10,789,992 for CalPERS was equal to the City's required and actual contributions. The required contribution for fiscal year ended June 30, 2014 was determined as part of the June 30, 2011 actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service ranging from 3.3% to 14.2%, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) include an inflation component of 2.75%. The actuarial value of the Safety Police Plan's assets is based on a 15 year smoothed market methodology that dampens the effects of short-term market value fluctuations on employer contributions. The Safety Police Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. Based on the most recently completed actuarial valuation, the remaining amortization period at June 30, 2013, was twenty-six years.

The schedule of funding progress presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)**THREE-YEAR TREND INFORMATION FOR THE SAFETY POLICE PLAN**

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2012	\$ 9,524,157	100%	\$ -
6/30/2013	\$ 10,001,355	100%	\$ -
6/30/2014	\$ 10,789,992	100%	\$ -

**(UNAUDITED) REQUIRED SUPPLEMENTARY INFORMATION
FUNDED STATUS OF THE SAFETY POLICE PLAN**

	(A)	(B)	(C)	(D)	(E)	(F)
Actuarial Valuation Date	Actuarial Asset Value*	Entry Age Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio [(A)/(B)]	Covered Payroll	UAAL as Percentage of Covered Payroll [(B)-(A))/(E)]
6/30/2011	\$ 241,189,946	\$ 321,160,693	\$ 79,970,747	75.1%	\$ 28,310,792	282.5%
6/30/2012	\$ 253,424,956	\$ 338,319,629	\$ 84,894,673	74.9%	\$ 28,384,581	299.1%
6/30/2013	\$ 236,109,546	\$ 363,563,770	\$ 127,454,224	64.9%	\$ 29,607,871	430.5%

* Beginning with the 6/30/2013 valuation, Actuarial Value of Assets equals Market Value of Assets per CalPERS Direct Rate Smoothing Policy.

**FUNDED STATUS AND FUNDING PROGRESS OF
THE SAFETY POLICE PLAN BASED ON MARKET VALUE**

	(A)	(B)	(C)	(D)	(E)	(F)
Market Valuation Date	Market Asset Value	Entry Age Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio [(A)/(B)]	Covered Payroll	UAAL as Percentage of Covered Payroll [(B)-(A))/(E)]
6/30/2011	\$214,544,781	\$ 321,160,693	\$106,615,912	66.8%	\$ 28,310,792	376.6%
6/30/2012	\$211,372,113	\$ 338,319,629	\$126,947,516	62.5%	\$ 28,384,581	447.2%
6/30/2013	\$236,109,546	\$ 363,563,770	\$127,454,224	64.9%	\$ 29,607,871	430.5%

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)**Fireman's Relief and Pension Fund**A. Plan Description

The Fireman's Relief and Pension Fund (FRPF), a single-employer defined benefit pension plan, is used to account for the accumulation of resources to be used for retirement, disability and death benefits as well as annual cost-of-living adjustments for Fire Department personnel who retired prior to June 26, 1972. At that time, eligible participants of the FRPF became members of CalPERS, and the FRPF was closed to new entrants. As of June 30, 2014, the most recent actuarial valuation date, there were 6 participants, retired and 100% vested. There is not a separate, audited GAAP-basis pension report available for the FRPF defined benefit pension plan.

B. Funding Policy

There were no employer or employee contributions made to this plan subsequent to June 26, 1972; the only activity in this plan is the receipt of income on invested assets and the payment of vested benefits. Benefit provisions may be amended by action of the City Council.

Through June 30, 1996, an actuarial valuation was performed every three years using the unit-credit method to calculate the costs of the FRPF for pension benefits. Since June 30, 1998, valuations have occurred every two years. The June 30, 2014 valuation used the unprojected unit credit method to calculate the costs for pension benefits.

The FRPF carried the following investments at June 30, 2014, which were not issued or directly guaranteed by the U.S. government and which exceeded five percent of plan assets for any one organization:

Local Agency Investment Fund	\$	111,088
Morgan Federal Farm Credit Bank Coupon	\$	1,000,000

C. Actuarial Methods and Assumptions

Schedules of Funding Progress (Fire - FRPF)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Unit Credit	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2010	\$1,447,264	\$1,146,478	\$(300,786)	126%	\$-0-	N/A
6/30/2010	1,447,264	1,146,478	(300,786)	126%	-0-	N/A
6/30/2012	1,341,914	1,327,284	(14,630)	101%	-0-	N/A
6/30/2012	1,341,914	1,327,284	(14,630)	101%	-0-	N/A
6/30/2014	1,111,005	1,292,739	181,734	86%	-0-	N/A

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 16 - EMPLOYEE RETIREMENT BENEFITS (continued)

The following are actuarial assumptions for the plan's most recent actuarial study:

Valuation date	06/30/14
Actuarial cost method	Projected unit credit method
Amortization method - UAAL	Average expected future lifetimes of plan participants
Amortization period	N/A
Actuarial asset valuation method	Fair market value
Actuarial assumptions:	
Investment rate of return	2.5% compounded annually (2.36% as of 06/30/14)
Projected salary increases	N/A
Post-retirement benefit increases	None
Inflation	3.5%
Mortality	RP2000 Annuity Table (projected to 2012). (1971 group annuity mortality set back two years for males and eight years for females, as of 06/30/04.)

NOTE 17 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)A. Plan Description

In addition to the employee retirement benefits described in Note 16, the City provides a single-employer Post-Employment Retiree Medical Benefit Plan in accordance with a resolution approved by City Council. Two primary plans exist. All employees with a retirement date prior to January 1, 1985 were eligible for benefits upon retirement. Post-1985 employees must retire with fifteen years accumulated service upon retirement to participate. The service requirement is waived for safety employees who retire with a job-related disability.

Employees hired after the dates listed below will not participate in either of the retiree health subsidy programs mentioned above.

Miscellaneous Employees	February 22, 2006
Management and Supervisory	March 22, 2006
Fire Safety	May 05, 2006
Police Safety	May 24, 2006

For employees hired prior to the dates listed above, the City provides lifetime postretirement medical benefits for eligible retirees and qualified dependents with a choice of three medical options: Anthem Blue Cross Fee for Service (FFS), Anthem Blue Cross HMO, and Kaiser HMO. Mental Health and Vision benefits are carved out and provided through Optum Behavioral Health and Medical Eye Services, respectively. After reaching eligibility for Medicare, retirees are offered a choice of Blue Cross Senior Secure or Kaiser Senior Advantage HMOs. Retirees may also elect dental coverage but must self-pay the premiums for such coverage. Vision coverage is not offered to retirees. Retiree rates are unblended from employee rates.

The City contributes 3% of the lowest single-party rate per year of service to a maximum of 90%. If this dollar amount is greater than the premium for a retiree covered under one of the Medicare Risk plans, the retiree receives a cash reimbursement of the difference to a maximum of \$42.50 per month. The City also contributes 42% of the total FFS premium for all retirees participating in the FFS plan, excluding Miscellaneous employees hired after April 1, 1996 and Safety employees hired after April 1, 1998. The City has approximately 813 active employees and 699 retirees as of June 30, 2014.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 17 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**B. Funding Policy**

As required by GASB Statement No. 45, an actuary will determine the City's Annual Required Contributions (ARC) at least once every two fiscal years. The ARC is calculated in accordance with certain parameters, and includes (1) the Normal Cost for one year, and (2) a component for amortization of the total UAAL over a period not to exceed 30 years.

On December 13, 2006, the City entered into an agreement with Phase II Systems, doing business as Public Agency Retirement Services (PARS) for trust administration services to its post-employment retiree medical benefit plan and established a separate irrevocable trust for its postretirement medical benefit plan on January 23, 2007. Under the trust agreement, Union Bank of California, N.A. will be the Trustee and Investment Fiduciary.

The City's funding policy is to contribute an amount to an irrevocable trust each year equal to 100% of that year's ARC, to the extent funding sources are available to make such contributions. The percentage may be changed from time to time by City Council action. The net other post-employment benefit obligation stems from the General Fund not meeting its portion of the ARC, as such, the liability is due and will be paid from the General Fund. All future retiree health benefits will be paid out of the irrevocable trust set up for this purpose or reimbursed to the City for payments already made to date on the retirees' behalf. Separate financial reports are issued by PARS for the City's plan. Copies can be obtained from their offices at 4350 VonKarman Avenue, Suite 100, Newport Beach, CA 92660.

C. Annual OPEB Cost and Net OPEB Obligation/(Asset)

The following table shows the components of the City's Annual OPEB Cost for each of the last two fiscal years, the amount actually contributed to the plan, and changes in the City's Net OPEB Obligation/(Asset):

	Fiscal Year End 6/30/2014	Fiscal Year End 6/30/2013
Item		
Annual Required Contributions	\$ 6,539,299	\$ 8,006,053
Interest on Net OPEB Obligation/(Asset)	(101,771)	556,778
Adjustment to Annual Required Contributions	137,786	(726,606)
Annual OPEB Cost (expense)	6,575,314	7,836,225
Contributions Made	(6,950,125)	(10,292,900)
Increase/(Decrease) in Net OPEB Obligation/(Asset)	(374,811)	(2,456,675)
Net OPEB Obligation/(Asset)- beginning of year	(1,770,296)	686,379
Net OPEB Obligation/(Asset)- end of year	<u>\$ (2,145,107)</u>	<u>\$ (1,770,296)</u>

The City's Annual OPEB Cost, the percentage of Annual OPEB Cost contributed to the plan, and the Net OPEB Obligation/(Asset) for the fiscal years ended June 30, 2012 through 2014 are as follows:

Fiscal Year Ended	Annual OPEB Cost	Actual Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation/ (Asset)
6/30/2012	\$7,836,225	\$16,832,576	214.80%	\$686,379
6/30/2013	7,836,225	10,292,900	131.35%	(1,770,296)
6/30/2014	6,575,314	6,950,125	105.70%	(2,145,107)

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 17 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**D. Funded Status and Funding Progress**

The funded status of the plan as of June 30, 2013 (the most recent actuarial valuation date) was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Projected Unit Credit Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2013	\$46,532,951	\$110,400,975	\$63,868,024	42.1%	\$56,277,827	113.5%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the Annual Required Contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The plan's most recent actuarial valuation was performed as of July 1, 2013. In that valuation the Projected Unit Credit (PUC) Cost Method was used. The actuarial assumptions included a 5.75% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate ranging from 12.97 to -6.54%, reduced by decrements to an ultimate rate of 5% after 10 years. These assumptions reflect an implicit 3.0% general inflation assumption. The City's unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over 30 years. The remaining amortization period as of June 30, 2014 was 24 years.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 18 - SPECIAL ASSESSMENT DISTRICTS

In addition to the Long-Term Obligations discussed in Note 11, the following Long-Term Obligations have been issued in the name of Special Assessment Districts or Agencies of the City. Neither the City, nor its Agencies, are obligated in any manner for the repayment of these obligations. The City acts as an agent to property owners for the collection and repayment of Special Assessment Debt.

	Outstanding at June 30, 2014
Assessment District 93-3 (Cal/Oak)	\$ 170,000
Assessment District 94-2 (Gosford/White)	125,000
Assessment District 94-3 (Silver Creek-Brimhall, North Seven Oaks, South Laurelglan)	875,000
Assessment District 96-1* (Brimhall II/Spring Meadows/Fairways/Campus Park)	170,000
Assessment District 97-1* (Spring Meadows II/Stockdale Highway Commercial)	330,000
Assessment District 98-1* (Brimhall IV/Stockdale Commercial/Gosford Industrial)	1,625,000
Assessment District 99-1* (Polo Greens/River Oaks)	760,000
Assessment District 99-2* (Seven Oaks West)	1,395,000
Assessment District 01-1* (Ming at Allen/Mountain Vista; Hampton Place)	1,000,000
Assessment District 01-2* (Seven Oaks West II/Riverwalk/Southern Oaks)	3,340,000
Assessment District 01-3* (Mountain Vista/San Lauren)	2,420,000
Assessment District 02-1* (Avalon/Belsera/Montara/The Woods)	945,000
Assessment District 03-1* (Brighton Place/Silver Creek II)	1,610,000
Assessment District 03-2* (Buena Vista Ranch/Belsera II/Monstera II/Olive Park II)	1,495,000
Assessment District 03-3* (Seven Oaks West III/Brighton Place)	3,580,000
Assessment District 04-1 (Countryside/The Homestead)	2,420,000
Assessment District 04-2 (BL/BV/ST@Allen Com)	2,785,000
Assessment District 04-3 (Solera/Rio Vista)	2,205,000
Assessment District 05-1 (City in the Hills)	11,390,000
Assessment District 05-3 (Liberty II/Village Green/Tesoro/Encanto)	4,675,000
Assessment District 06-1 (Etcheverry/Lin II/University Park)	3,715,000
Assessment District 07-2 (Sydney Harbour)	1,635,000
	<u>\$ 48,665,000</u>

**Note: These twelve districts were refinanced into a consolidated district (12-01) with the California Statewide Communities Development Authority (CSCDA). The City continues to account for the underlying obligation of each district to properly monitor the individual principal balances and various maturity dates.*

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 19 - RISK MANAGEMENTSelf-Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City established a Self-Insurance Fund (an internal service fund) to account for and finance its uninsured risks of loss. Under this program, the Self-Insurance Fund provides coverage for up to \$500,000 for each workers' compensation claim and \$1,000,000 for each liability claim. The City participates in a joint powers authority for workers' compensation claims in excess of coverage provided by the fund up to statutory limits and participates in a joint powers authority for any excess liability claims. All funds of the City participate in the program and are charged for their share of claim expenditures. The claims liability of \$33,193,165 at June 30, 2014 is based on the requirements of GASB No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. An estimate of incurred but not reported claims has been included in the liability based on the various percentages of loss reserves.

Changes in the fund's claims liability over the last three fiscal years is shown below:

	Liability at Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Liability at End of Year
2011-2012	\$ 27,322,281	\$ 10,376,559	\$ 9,215,407	\$ 28,483,433
2012-2013	28,483,433	10,950,492	8,348,541	31,085,384
2013-2014	31,085,384	11,077,445	8,969,664	33,193,165

Joint Powers Authority

The City has obtained excess liability coverage through the Authority for California Cities Excess Liability (ACCEL), a joint powers authority of medium-size California municipalities. ACCEL pools catastrophic general liability, automobile liability and public officials' errors and omissions losses, or purchases excess insurance, depending on market conditions. Each member's share of pooled costs will depend on the catastrophic losses of all the members. In addition, the cost to a member city will also depend on that member's own loss experience. Entities with a consistent record of costly claims will pay more than entities with a consistent record of less serious claims activity.

In order to provide funds to pay claims, or purchase excess insurance, ACCEL collects a deposit from each member. The deposits will be credited with investment income at the rate earned on ACCEL's investments. Based on information received from ACCEL as of June 30, 2014, the City had \$2,072,870 on deposit with ACCEL out of a total of approximately \$36,721,365.

The following municipalities are also members of ACCEL: Palo Alto, Santa Barbara, Visalia, Modesto, Ontario, Santa Monica, Anaheim, Santa Cruz, Mountain View, Burbank, Monterey, and Gardena. A representative from each member city, appointed to the position by their respective city councils, serves on the Board of Directors (Board) of ACCEL. The Board is responsible for deciding the risks ACCEL will underwrite, monitoring the costs of large claims and arranging financial programs. Each member of the Board has an equal vote in matters concerning ACCEL.

As of June 30, 2014, ACCEL had no long-term debt. Included in total liabilities is an estimated retrospectively rated refund of \$19,169,799. Complete financial statements of ACCEL can be obtained at the City's Finance Department at 1600 Truxtun Avenue, Bakersfield, CA 93301.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 19 - RISK MANAGEMENT (continued)

A summary of the financial information for ACCEL at June 30, 2014 is as follows:

Total assets	\$ 52,857,861
Total liabilities	<u>35,072,733</u>
Total members' net position	<u>\$ 17,785,128</u>
Total revenues	\$ 13,173,613
Total expenses	<u>16,558,766</u>
Net change in members' net position	<u>\$ (3,385,153)</u>

NOTE 20 - COMMITMENTS AND CONTINGENCIESGeneral Liability

Several claims and suits have been filed against the City in the normal course of business. In the opinion of management and the City Attorney, the potential liability of the City for such claims will not have a material adverse effect on the financial statements of the City. Also, the City has certain commitments under long-term construction projects which will be funded out of future revenues.

Bakersfield Landfill

The entire capacity of the former sanitary landfill has been used. The State has required environmental closure and capping of the City's former sanitary landfill and remediation of the adjacent burn dump. Although these two waste disposal areas are adjacent to each other, the City completed the remediation of the burn dump separately, through the State's Expedited Remedial Action Program, in 1998. The cost of remediation for the burn dump of \$1.8 million was funded by the City's Refuse Service Fund and was expensed in prior fiscal years. The landfill closure was completed in May 2013 at a cost of \$4.8 million. The City's net share of this joint City/County project was approximately \$3 million. Kern County reimbursed the City for the remaining \$1.8 million.

The City will be required to perform post-closure monitoring and maintenance of the landfill after it is closed and capped. This will result in an ongoing annual cost of approximately \$150,000. The City will be responsible for about \$125,000 of these annual charges because most of these costs will be for the landfill gas management system, which is the City's responsibility. Kern County will be responsible for reimbursing the City for the remainder. City management anticipates all closure and post-closure costs being covered by annual Refuse Service fund revenues. These estimates of cost are subject to future adjustment for inflation or deflation, technology, or applicable laws or regulations.

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 21 - ENCUMBRANCES

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded as encumbrances in order to reserve that portion of the applicable appropriation. Encumbrances outstanding as of June 30, 2014 consisted of the following:

Governmental Funds:

Major Funds:	
General Fund	\$ 1,169,519
Transient Occupancy Taxes Fund	93,972
Community Development Block Grant Fund	3,801,211
Gas Tax & Road Fund	69,211,717
Capital Outlay Fund	7,594,110
Transportation Development Fund	5,002,941

Non-Major Funds:

State (TDA) Transportation	60,774
State Safety Fund	177,209

Proprietary Funds:

Major Funds:	
Wastewater Treatment Fund	4,394,967
Refuse Collection Fund	42,942
Agriculture Water Fund	232,500
Domestic Water Fund	67,844
General Aviation Fund	32,178

Internal Service Funds:

Self-Insurance Fund	89,520
Equipment Management Fund	4,117,173

Fiduciary Funds:

Private Purpose Trust Funds:	
Redevelopment Successor Agency Fund	5,243,823

Agency Funds:

Improvement District Fund	2,064
	<u>\$ 101,334,464</u>

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 22 - CONDUIT DEBT OBLIGATIONS

The City has been associated with the issuance of various health care, residential care, mortgage, commercial and industrial development debt issues. These debt obligations were issued under provisions of State and Federal laws that explicitly state that they do not constitute any indebtedness of the City. The City's sole involvement with these bonds was their issuance under the City's name or the City Council's authorization. As such, the following conduit debt obligations are not reflected in the accompanying basic financial statements:

	Authorized and Issued	Current Outstanding at June 30, 2014
City of Bakersfield - Cottonwood Village Housing Bond, Series 2004	\$ 5,000,000	\$ 5,000,000
City of Bakersfield - Cottonwood Court Housing Bond, Series 2004	1,950,000	1,950,000
Adventist Health System / West 501(c)(3) Nonprofit Bond, Series 2005 A1 & A2	175,000,000	175,000,000
City of Bakersfield - American Baptist Homes of the West 501(c)(3) Nonprofit Bond, Series 2006	50,000,000	50,000,000
City of Bakersfield - St. John Manor Housing Bond, Series 2006	3,867,794	3,249,096
City of Bakersfield - Coventry Apartments Housing Bond, Series 2007M	5,300,000	3,700,675
City of Bakersfield - Catholic Healthcare West 501(c)(3) Nonprofit Bond, Series A thru L	676,250,000	330,000,000
City of Bakersfield - National Health Services, Inc. 501(c)(3) Nonprofit Bond, Series 2007	11,000,000	9,700,000
City of Bakersfield - Descanso Place Housing Bond, Series TT	13,000,000	1,400,000
City of Bakersfield - Bakersfield Family Apartments Housing Bond, Series R	10,971,000	1,159,549
City of Bakersfield - Camellia Place Housing Bond, Series 2009R	619,138	619,118
City of Bakersfield - Eucalyptus Village I Housing Bond, Series 2012-E1	1,295,000	1,295,000
City of Bakersfield - Eucalyptus Village II Housing Bond, Series 2012-E2	4,275,000	4,275,000
TOTAL		<u>\$ 587,348,438</u>

CITY OF BAKERSFIELD

Notes to the Financial Statements

NOTE 23 - PRIOR PERIOD ADJUSTMENTS

During the fiscal year ended June 30, 2014, the City made the following prior period adjustments to restate the net position for governmental activity and related fund balance for: 1) review of capital assets by City departments identified items that were not longer in service or were recorded in the incorrect fund 2) correction of amount due from the Rabobank management company related to the selection of new contractor. See corresponding changes in statements on p. 22, p. 36, and p. 108).

Activity	Net Position Accounts		
	July 1, 2013 as previously reported	Adjustment	July 1, 2014, as restated
Net Position - Governmental Activity	\$1,422,851,616	27,943,005	1,450,794,621
Wastewater Treatment Fund	498,791,732	540,445	499,332,177
General Aviation Fund	10,387,207	\$ 182,378	\$ 10,569,585
	Fund Balance Accounts		
	July 1, 2013 as previously reported	Adjustment	July 1, 2014, as restated
Transient Occupancy Taxes Fund	1,953,404	213,624	2,167,028

NOTE 24 - EXTRAORDINARY ITEM**Successor Agency Loan Write-down**

In 2009 the City and the Redevelopment Agency entered into various inter-agency loan agreements to assist with the land acquisition elements of active Redevelopment projects. The State of California dissolved all Redevelopment Agencies under AB26 on February 1, 2012 and the City of Bakersfield subsequently became the Successor Agency to the former Bakersfield Redevelopment Agency. The redevelopment dissolution laws invalidated contracts executed between cities and their former redevelopment agencies. On March 25, 2013 the Successor Agency received a "finding of completion" from the Department of Finance, which stated that the Interagency Loans were for legitimate redevelopment purposes and therefore qualify as enforceable obligations under Health and Safety Code 34191.4. These loans between the City and Successor Agency (Former Redevelopment Agency (RDA)) were reinstated on the Recognized Obligation Payments Schedule (ROPS) 14-15A per Oversight Board Resolution No. OB 002-13. As part of the reinstatement the loan repayments are governed by the criteria in Health and Safety Code (HSC) section 34191.4(a)(2). Repayment of the loans included a reduced interest from loan inception to the LAIF rate of .244% at time of reinstatement. The loan reduction due to the interest recalculation is \$364,554. The repayment amount is calculated to not exceed 50% of the increase in the residual amount paid to local agencies and school entities for that present fiscal year compared to said residual amounts distributed in fiscal year 2012-13, as described in Health & Safety Code 34191(b)(2)(A). Further, loan balances were reduced by 20% to be paid to the Successor Agency Housing Fund which was established by Health and Safety Code 34176(d) in accordance with RDA dissolution law. The loan reduction based on the 20% being diverted to Successor Agency Housing is \$572,106. The total loan reduction for interagency loans between the City and Successor Agency is \$936,660.



CITY OF BAKERSFIELD

Required Supplementary Information

BUDGETARY INFORMATION

Through the budget process, the City Council sets the direction of the City, allocates its resources and establishes its priorities. The Annual Budget assures the efficient and effective use of the City's economic resources, as well as establishing that the highest priority objectives are accomplished. Budgets are adopted for all governmental fund types and are prepared on a basis consistent with accounting principles generally accepted in the United States of America.

The Annual Budget serves from July 1 to June 30, and is a vehicle that accurately and openly communicates these priorities to the community, businesses, vendors, employees and other public agencies. Additionally, it establishes the foundation of effective financial planning by providing resource planning, performance measures and controls that permit the evaluation and adjustment of the City's performance.

The City's budget is prepared and based on four expenditure categories; personnel, supplies and services, minor capital outlay and capital improvement programs. The first three listed are considered operational in nature and known as *recurring costs*. Capital improvement projects are asset acquisitions, facilities systems, and infrastructure improvements typically over \$50,000, and/or those items "outside" of the normal operational budget. These are known as *one-time costs*.

The City collects and records revenue and expenditures within the following categories:

- Governmental Activities
- Business-Type Activities

The Governmental Funds include the General Fund, Special Revenue, Debt Service and Capital Projects funds. All funding sources are kept separate for both reporting and use of the money. The General Fund is where most City services are funded that are not required to be segregated.

The budget process begins as a team effort in January of each year, starting with an annual strategic planning meeting. Then the individual departments use projected revenue assumptions to prioritize and recommend the next fiscal year's objectives. The City Manager's Office and the Finance Department review all budget proposals and revenues assumptions, as well as all current financial obligations before preparing the document that is proposed to the City Council. The City Council reviews the Proposed Budget through a series of workshops, and the final adoption of the budget is normally scheduled for the second City Council meeting each June.

At the beginning of each fiscal year, certain appropriations are "carried forward" from the prior budget year. These items generally relate to either open encumbrances that exist at June 30, or capital projects that were budgeted in the prior fiscal year that did not progress to the encumbrance stage as of June 30. The City Manager's Office approves all carryovers that are not encumbered as of June 30 of each year.

The amounts carried forward from fiscal year ended June 30, 2013 to fiscal year ended June 30, 2014 totaled \$284,447,721.

CITY OF BAKERSFIELD

Required Supplementary Information (continued)

BUDGETARY INFORMATION (continued)

These following schedules represent budgetary comparisons for the General Fund and all major special revenue funds within the City.

**Budgetary Comparison Schedule, General Fund
For the Fiscal Year Ended June 30, 2014**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Fund Balance, July 1	\$ 61,905,894	\$ 61,905,894	\$ 61,905,894	\$ -
Revenues:				
Taxes	142,155,000	142,155,000	149,394,000	7,239,000
Licenses and permits	2,308,300	2,406,238	3,439,743	1,033,505
Intergovernmental	2,069,732	4,150,217	2,962,685	(1,187,532)
Charges for services	17,063,568	17,280,268	20,568,887	3,288,619
Fines, forfeitures and assessments	505,500	575,500	919,484	343,984
Interest income	111,000	111,000	858,307	747,307
Contributions and donations	-	193,653	453,888	260,235
Other	176,900	191,900	1,134,803	942,903
Transfers from other funds	1,100,000	1,100,000	1,100,000	-
Amount available for appropriation	<u>\$ 165,490,000</u>	<u>\$ 168,163,776</u>	<u>\$ 180,831,797</u>	<u>\$ 12,668,021</u>
Expenditures:				
General government	\$ 11,972,798	\$ 12,457,881	\$ 11,519,507	\$ 938,374
Public safety - Police	76,477,371	79,960,787	76,450,461	3,510,326
Public safety - Fire	32,801,014	34,201,033	33,781,870	419,163
Public works	24,998,585	25,457,223	24,425,408	1,031,815
Recreation and parks	17,815,093	18,543,348	18,439,152	104,196
Community development	7,151,639	7,510,635	6,879,140	631,495
Non-departmental	14,408,208	10,665,176	6,589,727	4,075,449
Contingency	250,000	250,000	-	250,000
Transfers to other funds	6,764,900	10,095,532	10,095,532	-
Total charges to appropriations	<u>192,639,608</u>	<u>199,141,615</u>	<u>188,180,797</u>	<u>10,960,818</u>
Amount of resources over (under) charges to appropriations	<u>(27,149,608)</u>	<u>(30,977,839)</u>	<u>(7,349,000)</u>	<u>23,628,839</u>
Fund balance, June 30	<u>\$ 34,756,286</u>	<u>\$ 30,928,055</u>	<u>\$ 54,556,894</u>	<u>\$ 23,628,839</u>

CITY OF BAKERSFIELD

Required Supplementary Information (continued)

BUDGETARY INFORMATION (continued)
**Budgetary Comparison Schedule, Transient Occupancy Taxes Fund
For the Fiscal Year Ended June 30, 2014**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Fund Balance, July 1 - as restated	\$ 2,167,028	\$ 2,167,028	\$ 2,167,028	\$ -
Revenues:				
Taxes	8,000,000	8,000,000	8,826,003	826,003
Charges for services	6,726,663	6,726,663	6,267,450	(459,213)
Interest income	20,000	20,000	36,107	16,107
Contributions and donations	1,200,000	1,200,000	1,200,000	-
Other income	-	-	621,671	621,671
Amount available for appropriation	<u>\$ 15,946,663</u>	<u>\$ 15,946,663</u>	<u>\$ 16,951,231</u>	<u>\$ 1,004,568</u>
Expenditures:				
Recreation and parks	\$ 7,919,457	\$ 8,019,736	\$ 7,841,088	\$ 178,648
Non-departmental	3,143,000	3,143,000	3,143,000	-
Transfers to other funds	4,500,000	4,554,125	4,554,124	1
Total charges to appropriations	<u>15,562,457</u>	<u>15,716,861</u>	<u>15,538,212</u>	<u>178,649</u>
Amount of resources over (under) charges to appropriations	<u>384,206</u>	<u>229,802</u>	<u>1,413,019</u>	<u>1,183,217</u>
Fund balance, June 30	<u>\$ 2,551,234</u>	<u>\$ 2,396,830</u>	<u>\$ 3,580,047</u>	<u>\$ 1,183,217</u>

**Budgetary Comparison Schedule, Community Development Block Grant Fund
For the Fiscal Year Ended June 30, 2014**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Fund Balance, July 1	\$ 361,685	\$ 361,685	\$ 361,685	\$ -
Revenues:				
Intergovernmental	4,436,350	14,580,679	5,358,955	(9,221,724)
Charges for services	-	-	19	19
Interest income	-	-	3,207	3,207
Loan payments	37,000	(1,403,000)	247,775	1,650,775
Other income	-	-	11,496	11,496
Amount available for appropriation	<u>\$ 4,473,350</u>	<u>\$ 13,177,679</u>	<u>\$ 5,621,452</u>	<u>\$ (7,556,227)</u>
Expenditures:				
Community development	\$ 3,135,231	\$ 6,298,568	\$ 3,085,504	\$ 3,213,064
Capital outlay	360,525	6,480,379	1,891,619	4,588,760
Transfers to other funds	591,433	591,433	584,434	6,999
Total charges to appropriations	<u>4,087,189</u>	<u>13,370,380</u>	<u>5,561,557</u>	<u>7,808,823</u>
Amount of resources over (under) charges to appropriations	<u>386,161</u>	<u>(192,701)</u>	<u>59,895</u>	<u>252,596</u>
Fund balance, June 30	<u>\$ 747,846</u>	<u>\$ 168,984</u>	<u>\$ 421,580</u>	<u>\$ 252,596</u>

CITY OF BAKERSFIELD

Required Supplementary Information (continued)

BUDGETARY INFORMATION (continued)**Budgetary Comparison Schedule, Gas Tax & Road Fund
For the Fiscal Year Ended June 30, 2014**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Fund Balance, July 1	\$ 5,665,425	\$ 5,665,425	\$ 5,665,425	\$ -
Revenues:				
Intergovernmental	69,094,117	376,898,128	58,456,014	(318,442,114)
Fines, forfeitures and assessments	10,000	10,000	111,035	101,035
Interest income	25,000	25,000	78,858	53,858
Other income	-	-	22,762	22,762
Amount available for appropriation	<u>\$ 69,129,117</u>	<u>\$376,933,128</u>	<u>\$ 58,668,669</u>	<u>\$ (318,264,459)</u>
Expenditures:				
Public works	\$ -	\$ 89,550	\$ 61,990	\$ 27,560
Capital outlay	<u>70,074,117</u>	<u>381,628,234</u>	<u>52,550,693</u>	<u>329,077,541</u>
Total charges to appropriations	<u>70,074,117</u>	<u>381,717,784</u>	<u>52,612,683</u>	<u>329,105,101</u>
Amount of resources over (under) charges to appropriations	<u>(945,000)</u>	<u>(4,784,656)</u>	<u>6,055,986</u>	<u>10,840,642</u>
Fund balance, June 30	\$ 4,720,425	\$ 880,769	\$ 11,721,411	\$ 10,840,642

DEFINED PENSION PLAN

A schedule of funding progress for the year ended June 30, 2013 (most recent actuarial dated information) including the past nine actuarial valuations is presented below.

	Actuarial Valuation Date	Actuarial Asset Value*	Entry Age Actuarial Accrued Liability	Underfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as Percentage of Covered Payroll
Miscellaneous	06/30/04	\$192,771,610	\$220,986,653	\$ 28,215,043	87.2%	\$ 34,144,465	82.6%
Employees Group	06/30/05	208,030,836	237,796,477	29,765,641	87.5%	40,150,566	74.1%
	06/30/06	226,451,746	255,095,541	28,643,795	88.8%	43,527,124	65.8%
	06/30/07	248,242,640	276,470,476	28,227,806	89.8%	48,981,407	57.6%
	06/30/08	248,242,670	276,470,476	28,227,806	89.8%	48,981,407	57.6%
	06/30/09	283,394,099	336,972,452	53,578,353	84.1%	52,095,507	102.8%
	06/30/10	298,395,830	353,164,518	54,768,688	84.5%	50,693,452	108.0%
	06/30/11	314,512,484	376,382,028	61,869,544	83.6%	49,274,356	125.6%
	06/30/12	330,372,268	393,965,601	63,593,333	83.9%	48,928,860	130.0%
	06/30/13	307,949,621	422,087,276	114,137,655	73.0%	51,509,037	221.6%

* Beginning with the 6/30/2013 valuation, Actuarial Value of Assets equals Market Value of Assets per CalPERS Direct Rate Smoothing Policy.

CITY OF BAKERSFIELD

Required Supplementary Information (continued)

DEFINED PENSION PLAN (continued)

	Actuarial Valuation Date	Actuarial Asset Value*	Entry Age Actuarial Accrued Liability	Underfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as Percentage of Covered Payroll
Police Safety	06/30/04	147,387,137	194,008,124	46,620,987	76.0%	21,805,516	213.8%
Employee Group	06/30/05	160,921,545	208,572,116	47,650,571	77.2%	22,543,104	211.4%
	06/30/06	175,933,055	228,096,765	52,163,710	77.1%	24,796,549	210.4%
	06/30/07	192,579,453	247,804,969	55,225,516	77.7%	26,707,658	206.8%
	06/30/08	207,137,825	265,125,957	57,988,132	78.1%	27,284,866	212.5%
	06/30/09	217,486,909	286,500,738	69,013,829	75.9%	27,322,237	252.6%
	06/30/10	228,195,091	299,121,868	70,926,777	76.3%	28,008,505	253.2%
	06/30/11	241,189,946	321,160,693	79,970,747	75.1%	28,310,792	282.5%
	06/30/12	253,424,956	338,319,629	84,894,673	74.9%	28,384,581	299.1%
	06/30/13	236,109,546	363,563,770	127,454,224	64.9%	29,607,871	430.5%
Fire Safety	06/30/04	119,692,263	136,596,056	16,903,793	87.6%	12,719,475	132.9%
Employee Group	06/30/05	129,535,660	145,627,905	16,092,245	88.9%	13,717,142	117.3%
	06/30/06	139,944,092	156,354,757	16,410,665	89.5%	14,362,096	114.3%
	06/30/07	151,385,127	166,571,394	15,186,267	90.9%	15,134,819	100.3%
	06/30/08	161,154,797	179,566,772	18,411,975	89.7%	15,278,771	120.5%
	06/30/09	167,477,452	190,116,653	22,639,201	88.1%	15,524,645	145.8%
	06/30/10	173,944,069	196,834,845	22,890,276	152.5%	15,009,038	152.5%
	06/30/11	181,397,284	206,961,052	25,563,768	87.6%	14,645,522	174.6%
	06/30/12	186,508,246	214,133,763	27,625,517	87.1%	14,568,547	189.6%
	06/30/13	170,062,171	226,427,274	56,365,103	75.1%	15,101,053	373.3%

* Beginning with the 6/30/2013 valuation, Actuarial Value of Assets equals Market Value of Assets per CalPERS Direct Rate Smoothing Policy.

OTHER POST-EMPLOYMENT BENEFITS (OPEB) IRREVOCABLE TRUST**I. Schedule of Funding Progress**

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
	7/1/2013	\$ 46,532,951	\$ 110,400,975	\$ 63,868,024	42.1%	\$ 56,277,827	113.5%

DEFINED BENEFIT PENSION TRUST**I. Schedule of Funding Progress (Fire - FRFP)**

	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Unit Credit	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
	6/30/2010	\$1,447,478	\$1,146,478	\$(301,000)	126%	\$0	N/A
	6/30/2011	1,447,478	1,146,478	(301,000)	126%	0	N/A
	6/30/2012	1,341,914	1,327,284	(14,630)	101%	0	N/A
	6/30/2013	1,341,914	1,327,284	(14,630)	101%	0	N/A
	6/30/2014	1,111,005	1,292,739	181,734	86%	0	N/A



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General Fund

This fund was established to account for the revenues and expenditures to carry out basic governmental activities of the City of Bakersfield such as a general government, public safety, public works and community services.

Revenues are recorded by source, i.e., taxes, licenses and permits, etc. Expenditures are made primarily on current day-to-day operations and are recorded by major functional classifications and by operating departments.

This fund accounts for all financial transactions not accounted for in another fund.



CITY OF BAKERSFIELD**Balance Sheet
General Fund
June 30, 2014**

	General Fund
Assets:	
Cash and investments	\$ 33,365,422
Accounts receivable, net	1,423,293
Interest receivable	92,425
Due from other governmental agencies	13,498,519
Due from other funds	20,332,632
Prepaid items	<u>2,181</u>
Total assets	<u>\$ 68,714,472</u>
Liabilities, Deferred Inflows of Resources and Fund Balance:	
Liabilities:	
Accounts payable	\$ 6,586,356
Due to other governmental agencies	2,072,744
Advances from grantors and third parties	<u>1,286,529</u>
Total liabilities	<u>9,945,629</u>
Deferred Inflows of Resources	
Unearned revenue	<u>4,211,949</u>
Fund Balance:	
Nonspendable	3,181
Committed	
Cash basis reserve	12,679,146
Contractual obligations	785,558
Assigned	
Petty cash	21,970
Non-contractual encumbrances	383,961
Compensated absences	6,934,107
Appropriations for new year budget	24,996,119
Appropriations for CalPERS increases	2,250,000
Unassigned	<u>6,502,852</u>
Total fund balance	<u>54,556,894</u>
Total liabilities, deferred inflow of resources and fund balance	<u>\$ 68,714,472</u>

CITY OF BAKERSFIELD**Schedule of Revenues by Function - General Fund
Budget and Actual
For the Fiscal Year Ended June 30, 2014**

	Budget	Actual	Variance with Final Budget
Revenues:			
Taxes:			
Property taxes	\$ 60,915,000	\$ 66,439,853	\$ 5,524,853
Sales and use taxes	71,415,000	72,442,178	1,027,178
Property transfer tax	700,000	988,423	288,423
Utility franchise tax	5,725,000	5,915,988	190,988
Business license tax	<u>3,400,000</u>	<u>3,607,558</u>	<u>207,558</u>
Total taxes	<u>142,155,000</u>	<u>149,394,000</u>	<u>7,239,000</u>
Licenses and permits:			
Building permits	1,430,000	2,072,291	642,291
Planning permits	53,950	65,285	11,335
Public works permits	415,000	612,029	197,029
Police permits	208,000	328,108	120,108
Other licenses and permits	<u>299,288</u>	<u>362,030</u>	<u>62,742</u>
Total licenses and permits	<u>2,406,238</u>	<u>3,439,743</u>	<u>1,033,505</u>
Intergovernmental:			
Federal grants	2,416,652	1,501,561	(915,091)
State of California	1,350,666	1,035,375	(315,291)
Other grants	<u>382,899</u>	<u>425,749</u>	<u>42,850</u>
Total intergovernmental	<u>4,150,217</u>	<u>2,962,685</u>	<u>(1,187,532)</u>
Charges for services:			
Building	1,450,000	2,104,276	654,276
Planning	219,568	368,451	148,883
Public works	393,500	1,196,463	802,963
Police	494,000	743,947	249,947
Fire	4,000,000	4,129,543	129,543
Recreation and parks	992,200	1,095,297	103,097
Interfund charges	9,640,000	10,727,816	1,087,816
Other charges	<u>91,000</u>	<u>203,094</u>	<u>112,094</u>
Total charges for services	<u>17,280,268</u>	<u>20,568,887</u>	<u>3,288,619</u>
Fines, forfeitures, and assessments	<u>575,500</u>	<u>919,484</u>	<u>343,984</u>
Miscellaneous:			
Interest income	111,000	310,435	199,435
Net increase (decrease) in the fair value of investments	-	547,872	547,872
Contributions and donations	193,653	453,888	260,235
Other income	<u>191,900</u>	<u>1,134,803</u>	<u>942,903</u>
Total miscellaneous	<u>496,553</u>	<u>2,446,998</u>	<u>1,950,445</u>
Total revenues	<u>\$ 167,063,776</u>	<u>\$ 179,731,797</u>	<u>\$ 12,668,021</u>

CITY OF BAKERSFIELD

**Schedule of Expenditures by Division - General Fund
Budget and Actual
For the Fiscal Year Ended June 30, 2014**

	Budget	Actual	Variance with Final Budget
General Government:			
Mayor & council	\$ 440,487	\$ 404,875	\$ 35,612
City manager	1,024,793	986,957	37,836
City clerk	883,060	854,008	29,052
Human resources	1,267,340	1,214,397	52,943
Information technology	3,532,065	3,244,511	287,554
Financial services	2,895,522	2,816,655	78,867
City attorney	2,414,614	1,998,104	416,510
Total general government	12,457,881	11,519,507	938,374
Public Safety:			
Public safety - Police	79,960,787	76,450,461	3,510,326
Public safety - Fire	34,201,033	33,781,870	419,163
Total public safety	114,161,820	110,232,331	3,929,489
Public Works:			
Administration	586,302	614,540	(28,238)
Engineering	5,444,482	5,181,135	263,347
General services	11,440,426	11,091,262	349,164
Streets and roads	7,986,013	7,538,471	447,542
Total public works	25,457,223	24,425,408	1,031,815
Recreation and Parks:			
Administration	1,188,587	1,146,733	41,854
Recreation	2,964,743	2,839,125	125,618
Parks	14,390,018	14,453,294	(63,276)
Total recreation and parks	18,543,348	18,439,152	104,196
Community Development:			
Planning	2,149,638	2,004,183	145,455
Building	5,360,997	4,874,957	486,040
Total community development	7,510,635	6,879,140	631,495
Non departmental	10,665,176	6,589,727	4,075,449
Contingency	250,000	-	250,000
Total General Fund Expenditures	<u>\$ 189,046,083</u>	<u>\$ 178,085,265</u>	<u>\$ 10,960,818</u>

Special Revenue Funds

These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Transient Occupancy Taxes Fund is used to account for Transient Occupancy Tax Revenues (Hotel Tax) and expenditures funded by this revenue source. The Rabobank Arena and Convention Center and Bakersfield Ice Sports Center operating revenues and expenditures are recorded in this fund. This fund is also used to account for duties performed by the Greater Bakersfield Convention and Visitors Bureau.

Community Development Block Grant Fund is used to account for resources provided by the Federal Housing and Community Development Act of 1974 for the elimination of slums and blight, housing conservation and improvements of community services.

National Stabilization Fund is used to account for resources provided by the Federal Housing and Economic Recovery Act of 2008 to address congressionally identified needs of abandoned and foreclosed homes in the City. These funds are used for down payment assistance, acquisition of Real Estate Owned (REO) lender assets properties that have been foreclosed upon for redevelopment, rehabilitation of acquired residential structures, and demolition of blighted structures.

American Recovery & Reinvestment Act Fund is used to account for the City's portion of American Recovery & Reinvestment Act funds received from the Federal government to help improve the local economy. These funds were received for Public Safety, Community Development, and Public Works projects.

Gas Tax & Road Fund is used to account for the City's share, based upon population, of state gasoline taxes. State law requires these gasoline taxes be used to maintain streets or for major street construction. This fund also accounts for the resources provided by the Transportation Equity Act for the 21st Century (TEA21). These resources are less restrictive than in past programs but are still limited to transportation projects approved in the Transportation Improvement Program. Congestion Mitigation and Air Quality (CMAQ) funds are used in the metropolitan Bakersfield area to fund transportation projects in the Transportation Improvement Program. Regional Surface Transportation Program (STP) is funded by Federal-aid functionally classified higher than local road or rural minor collector routes. Transportation Enhancement Activities (TEA) Program projects have a direct relationship to the intermodal transportation system by function, proximity, or impact. Lastly, the Highway Bridge Replacement and Rehabilitation Program (HBRR) allows each local agency two bridge replacement projects and two miscellaneous projects per year.

State (TDA) Transportation Fund is used to account for three Transportation Development Act (TDA) funding sources. Article 3 funds are used to construct facilities that specifically benefit pedestrians and/or bicyclists. Article 4 funds are Local Transportation and State Transit Assistance Funds. These resources are used to cover the City's maintenance and operation costs of the Bakersfield Amtrak Railway Station. The City is the owner of the station and leases the facility to Amtrak, who operates the transit service. These resources are used solely for the expenses incurred by the City as owner of the facility. Article 8 funds represent the City's allocation of the 1/4% of sales tax authorized by SB 325. State law requires these sales tax dollars be used for street purposes. These funds are received and expended by the City as lead agency servicing the local road network. All three revenue resources are accounted for individually as required by the State of California but are combined for financial reporting purposes. The City currently receives only Article 3 and Article 4 money.

State Safety Fund is used to account for the City's share of traffic fine resources which are transferred to the General Fund to assist in funding the cost of traffic safety and control devices and State of California monies from the Supplemental Law Enforcement Services grant. Both of these revenue sources are accounted for individually as required by the State, but combined for financial reporting purposes.

Redevelopment Successor Agency Housing Fund was created on February 1, 2012, pursuant to the provisions of the Redevelopment Restructuring Act. The City has chosen to assume the housing functions and take over the housing assets of the former Redevelopment Agency.

CITY OF BAKERSFIELD

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - All Special Revenue Funds
Year Ended June 30, 2014**

	Transient Occupancy Taxes		
	Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ 8,000,000	\$ 8,826,003	\$ 826,003
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	6,726,663	6,267,450	(459,213)
Fines, forfeitures, and assessments	-	-	-
Interest income	20,000	36,107	16,107
Loan payments	-	-	-
Contributions and donations	1,200,000	1,200,000	-
Other income	-	621,671	621,671
Total revenues	<u>15,946,663</u>	<u>16,951,231</u>	<u>1,004,568</u>
Expenditures			
Current:			
Public safety - Police	-	-	-
Public safety - Fire	-	-	-
Public works	-	-	-
Recreation and parks	8,019,736	7,841,088	178,648
Community development	-	-	-
Non-departmental	3,143,000	3,143,000	-
Capital outlay:			
Transportation:			
Traffic control	-	-	-
Streets / Freeways	-	-	-
Bridges	-	-	-
Curbs, gutters and sidewalks	-	-	-
Public facilities:			
Buildings	-	-	-
Parks and landscaping	-	-	-
Land acquisition	-	-	-
Other improvements	-	-	-
Total expenditures	<u>11,162,736</u>	<u>10,984,088</u>	<u>178,648</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,783,927</u>	<u>5,967,143</u>	<u>1,183,216</u>
Other financing sources (uses):			
Transfers out	<u>(4,554,125)</u>	<u>(4,554,124)</u>	<u>1</u>
Total other financing uses	<u>(4,554,125)</u>	<u>(4,554,124)</u>	<u>1</u>
Net change in fund balances	229,802	1,413,019	1,183,217
Fund balances - beginning - as restated	<u>2,167,028</u>	<u>2,167,028</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,396,830</u>	<u>\$ 3,580,047</u>	<u>\$ 1,183,217</u>

Community Development Block Grant			National Stabilization		
Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
14,580,679	5,358,955	(9,221,724)	1,096,967	1,096,983	16
-	19	19	-	-	-
-	-	-	-	-	-
-	3,207	3,207	-	-	-
(1,403,000)	247,775	1,650,775	-	4,000	4,000
-	-	-	-	-	-
-	11,496	11,496	-	-	-
<u>13,177,679</u>	<u>5,621,452</u>	<u>(7,556,227)</u>	<u>1,096,967</u>	<u>1,100,983</u>	<u>4,016</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,298,568	3,085,504	3,213,064	1,096,967	1,096,983	(16)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,751,609	1,515,983	3,235,626	-	-	-
61,606	-	61,606	-	-	-
6,639	-	6,639	-	-	-
1,300,000	15,382	1,284,618	-	-	-
<u>360,525</u>	<u>360,254</u>	<u>271</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>12,778,947</u>	<u>4,977,123</u>	<u>7,801,824</u>	<u>1,096,967</u>	<u>1,096,983</u>	<u>(16)</u>
<u>398,732</u>	<u>644,329</u>	<u>245,597</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>
<u>(591,433)</u>	<u>(584,434)</u>	<u>(6,999)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(591,433)</u>	<u>(584,434)</u>	<u>(6,999)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(192,701)	59,895	252,596	-	4,000	4,000
<u>361,685</u>	<u>361,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 168,984</u>	<u>\$ 421,580</u>	<u>\$ 252,596</u>	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>

CITY OF BAKERSFIELD

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (continued)
Budget and Actual - All Special Revenue Funds
Year Ended June 30, 2014

	American Recovery & Reinvestment Act		
	Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	70,500	98,349	27,849
Charges for services	-	-	-
Fines, forfeitures, and assessments	-	-	-
Interest income	-	-	-
Loan payments	-	-	-
Contributions and donations	-	-	-
Other income	-	-	-
Total revenues	<u>70,500</u>	<u>98,349</u>	<u>27,849</u>
Expenditures			
Current:			
Public safety - Police	70,500	98,349	(27,849)
Public safety - Fire	-	-	-
Public works	-	-	-
Recreation and parks	-	-	-
Community development	-	-	-
Non-departmental	-	-	-
Capital outlay:			
Transportation:			
Traffic control	-	-	-
Streets / Freeways	-	-	-
Bridges	-	-	-
Curbs, gutters and sidewalks	-	-	-
Public facilities:			
Buildings	-	-	-
Parks and landscaping	-	-	-
Land acquisition	-	-	-
Other improvements	-	-	-
Total expenditures	<u>70,500</u>	<u>98,349</u>	<u>(27,849)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances - beginning - as restated	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Gas Tax & Road Fund			State (TDA) Transportation		
Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
376,898,128	58,456,014	(318,442,114)	3,427,172	774,765	(2,652,407)
-	-	-	-	-	-
10,000	111,035	101,035	-	-	-
25,000	78,858	53,858	500	2,954	2,454
-	-	-	-	-	-
-	-	-	-	-	-
-	22,762	22,762	-	-	-
<u>376,933,128</u>	<u>58,668,669</u>	<u>(318,264,459)</u>	<u>3,427,672</u>	<u>777,719</u>	<u>(2,649,953)</u>
-	-	-	-	-	-
-	-	-	-	-	-
89,550	61,990	27,560	320,172	226,989	93,183
-	-	-	30,300	29,363	937
-	-	-	-	-	-
-	-	-	-	-	-
5,527,984	1,294,998	4,232,986	-	-	-
369,362,595	51,151,430	318,211,165	-	-	-
6,340,487	104,265	6,236,222	-	-	-
397,168	-	397,168	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,077,200</u>	<u>521,367</u>	<u>2,555,833</u>
<u>381,717,784</u>	<u>52,612,683</u>	<u>329,105,101</u>	<u>3,427,672</u>	<u>777,719</u>	<u>2,649,953</u>
<u>(4,784,656)</u>	<u>6,055,986</u>	<u>10,840,642</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
(4,784,656)	6,055,986	10,840,642	-	-	-
<u>5,665,425</u>	<u>5,665,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 880,769</u>	<u>\$ 11,721,411</u>	<u>\$ 10,840,642</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BAKERSFIELD**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (continued)
Budget and Actual - All Special Revenue Funds
Year Ended June 30, 2014**

	State Safety Fund		
	Budget	Actual	Variance with Final Budget
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	194,000	204,284	10,284
Intergovernmental	627,660	648,909	21,249
Charges for services	1,091,000	1,190,591	99,591
Fines, forfeitures, and assessments	1,100,000	1,252,064	152,064
Interest income	4,500	20,704	16,204
Loan payments	-	-	-
Contributions and donations	-	-	-
Other income	-	-	-
Total revenues	<u>3,017,160</u>	<u>3,316,552</u>	<u>299,392</u>
Expenditures			
Current:			
Public safety - Police	1,130,053	955,457	174,596
Public safety - Fire	1,186,044	1,113,203	72,841
Public works	-	-	-
Recreation and parks	-	-	-
Community development	-	-	-
Non-departmental	-	-	-
Capital outlay:			
Transportation:			
Traffic control	-	-	-
Streets / Freeways	-	-	-
Bridges	-	-	-
Curbs, gutters and sidewalks	-	-	-
Public facilities:			
Buildings	-	-	-
Parks and landscaping	-	-	-
Land acquisition	-	-	-
Other improvements	-	-	-
Total expenditures	<u>2,316,097</u>	<u>2,068,660</u>	<u>247,437</u>
Excess (deficiency) of revenues over (under) expenditures	<u>701,063</u>	<u>1,247,892</u>	<u>546,829</u>
Other financing sources (uses):			
Transfers out	<u>(1,100,000)</u>	<u>(1,100,000)</u>	<u>-</u>
Total other financing uses	<u>(1,100,000)</u>	<u>(1,100,000)</u>	<u>-</u>
Net change in fund balances	(398,937)	147,892	546,829
Fund balances - beginning - as restated	<u>1,026,375</u>	<u>1,026,375</u>	<u>-</u>
Fund balances - ending	<u>\$ 627,438</u>	<u>\$ 1,174,267</u>	<u>\$ 546,829</u>

Redevelopment Successor Agency - Housing			Totals		
Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
\$ -	\$ 175,000	\$ 175,000	\$ 8,000,000	\$ 9,001,003	\$ 1,001,003
-	-	-	194,000	204,284	10,284
-	-	-	396,701,106	66,433,975	(330,267,131)
-	14,235	14,235	7,817,663	7,472,295	(345,368)
-	-	-	1,110,000	1,363,099	253,099
13,000	56,963	43,963	63,000	198,793	135,793
-	-	-	(1,403,000)	251,775	1,654,775
-	-	-	1,200,000	1,200,000	-
<u>93,500</u>	<u>27,935</u>	<u>(65,565)</u>	<u>93,500</u>	<u>683,864</u>	<u>590,364</u>
<u>106,500</u>	<u>274,133</u>	<u>167,633</u>	<u>413,776,269</u>	<u>86,809,088</u>	<u>(326,967,181)</u>
-	-	-	1,200,553	1,053,806	146,747
-	-	-	1,186,044	1,113,203	72,841
-	-	-	409,722	288,979	120,743
-	-	-	8,050,036	7,870,451	179,585
4,882,741	259,667	4,623,074	12,278,276	4,442,154	7,836,122
-	-	-	3,143,000	3,143,000	-
-	-	-	5,527,984	1,294,998	4,232,986
-	-	-	369,362,595	51,151,430	318,211,165
-	-	-	6,340,487	104,265	6,236,222
-	-	-	5,148,777	1,515,983	3,632,794
-	-	-	61,606	-	61,606
-	-	-	6,639	-	6,639
-	-	-	1,300,000	15,382	1,284,618
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,437,725</u>	<u>881,621</u>	<u>2,556,104</u>
<u>4,882,741</u>	<u>259,667</u>	<u>4,623,074</u>	<u>417,453,444</u>	<u>72,875,272</u>	<u>344,578,172</u>
<u>(4,776,241)</u>	<u>14,466</u>	<u>4,790,707</u>	<u>(3,677,175)</u>	<u>13,933,816</u>	<u>17,610,991</u>
-	-	-	(6,245,558)	(6,238,558)	7,000
-	-	-	(6,245,558)	(6,238,558)	7,000
(4,776,241)	14,466	4,790,707	(9,922,733)	7,695,258	17,617,991
<u>2,759,204</u>	<u>2,759,204</u>	<u>-</u>	<u>11,979,717</u>	<u>11,979,717</u>	<u>18,516,761</u>
<u>\$ (2,017,037)</u>	<u>\$ 2,773,670</u>	<u>\$ 4,790,707</u>	<u>\$ 2,056,984</u>	<u>\$ 19,674,975</u>	<u>\$ 36,134,752</u>

CITY OF BAKERSFIELD

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Fund
For the Fiscal Year Ended June 30, 2014**

	General Obligation Debt		Variance with Final Budget
	Budget	Actual	
Revenues:			
Interest income	-	-	-
Total revenues	-	-	-
Expenditures:			
Debt service:			
Principal retirement	489,125	443,124	46,001
Interest and fiscal charges	231,364	195,434	35,930
Total expenditures	720,489	638,558	81,931
Deficiency of revenues under expenditures	(720,489)	(638,558)	81,931
Other financing sources:			
Transfers in	645,558	638,558	(7,000)
Total other financing sources	645,558	638,558	(7,000)
Net change in fund balances	(74,931)	-	74,931
Fund balance - beginning	-	-	-
Fund balance - ending	<u>\$ (74,931)</u>	<u>\$ -</u>	<u>\$ 74,931</u>

Capital Projects Funds

These funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds and Trust Funds.

The Special Assessment Districts Fund is used to account for the construction phase of capital improvements of which the City is limited to acting only as agent for the assessed property owners and the bondholders. Assessment Districts are formed in accordance with the Municipal Improvement Act of 1913, being Division 12 of the California Streets and Highway Code (the "1913 Act"). The Bonds are issued pursuant to the Improvement Bond Act of 1915, being Division 10 of the Streets and Highways Code (the "1915 Act"), and Section 13.08.070 of the Municipal Code of the City. The payments by property owners and the debt service are accounted for in an Agency fund.

Capital Outlay Fund is used to account for the cost of capital projects financed by general revenues and grant/loan proceeds for recreational facilities.

Park Improvement Fund is used to account for funds collected for residential park development (Ordinance No. 3646). Fees are collected based on the development's share of the cost to develop, improve, construct or enhance a neighborhood park (Ordinance No. 3327).

Transportation Development Fund is used to account for funds collected from fees paid to mitigate the traffic impacts to the regional circulation system caused by a development project. The fees are paid when a building permit for the development project is obtained, and are based upon the amount of traffic the development will generate. With these fees, the City constructs projects that have been identified as necessary to maintain the level of services required by the 2010 General Plan for the regional transportation network. This is a joint City and Kern County program which affects the entire metropolitan area. Fees are collected with the building permit and are based on the relative impact each land use has on the transportation network. The fee schedule was adopted with Ordinance No. 3513 and will be periodically evaluated by the City Council and revised to reflect updated costs and growth projections. Revenue from fees collected may also be used to service bonded debt incurred in Capital Improvement Construction.

CITY OF BAKERSFIELD**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - All Capital Projects Funds
For the Fiscal Year Ended June 30, 2014**

	Special Assessment Dist - Capital		
	Budget	Actual	Variance with Final Budget
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines, forfeitures, and assessments	-	-	-
Interest income	-	411	411
Contributions and donations	-	-	-
Other income	-	-	-
Total revenues	-	411	411
Expenditures:			
Current:			
General government	-	-	-
Public works	-	-	-
Non-departmental	-	642,875	(642,875)
Capital outlay:			
Transportation:			
Traffic control	-	-	-
Streets	2,336,362	870,509	1,465,853
Bridges	-	-	-
Streets / Freeways	-	-	-
Public facilities:			
Buildings	-	-	-
Parks and landscaping	-	-	-
Land acquisition	-	-	-
Other improvements	-	-	-
Equipment:			
Computers	-	-	-
Non-automotive	-	-	-
Total expenditures	2,336,362	1,513,384	822,978
Excess (deficiency) of revenues over (under) expenditures	(2,336,362)	(1,512,973)	823,389
Other financing sources (uses):			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(2,336,362)	(1,512,973)	823,389
Fund balances - beginning - as restated	6,433,882	6,433,882	-
Fund balances - ending	\$ 4,097,520	\$ 4,920,909	\$ 823,389

Capital Outlay			Park Improvement Fund		
Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
\$ 4,675,000	\$ 4,974,371	\$ 299,371	\$ -	\$ -	\$ -
3,278,422	41,650,166	38,371,744	-	-	-
228,978	85,130	(143,848)	-	-	-
1,200,000	-	(1,200,000)	1,037,879	2,149,215	1,111,336
20,000	157,012	137,012	20,000	78,761	58,761
548,326	554,044	5,718	-	-	-
1,079,732	274,065	(805,667)	-	-	-
11,030,458	47,694,788	36,664,330	1,057,879	2,227,976	1,170,097
-	-	-	-	-	-
-	-	-	-	-	-
862,578	313,619	548,959	112,879	37,158	75,721
-	-	-	-	-	-
26,601,076	13,567,952	13,033,124	-	-	-
394,462	-	394,462	-	-	-
-	-	-	-	-	-
7,716,284	2,271,752	5,444,532	-	-	-
3,993,285	845,340	3,147,945	2,806,708	5,723	2,800,985
-	-	-	1,750,233	-	1,750,233
2,732,910	1,072,158	1,660,752	542,637	334,594	208,043
95,000	49,810	45,190	-	-	-
286,995	221,519	65,476	-	-	-
42,682,590	18,342,150	24,340,440	5,212,457	377,475	4,834,982
(31,652,132)	29,352,638	61,004,770	(4,154,578)	1,850,501	6,005,079
14,330,632	14,330,632	-	-	-	-
14,330,632	14,330,632	-	-	-	-
(17,321,500)	43,683,270	61,004,770	(4,154,578)	1,850,501	6,005,079
24,131,844	24,131,844	-	5,112,642	5,112,642	-
\$ 6,810,344	\$ 67,815,114	\$ 61,004,770	\$ 958,064	\$ 6,963,143	\$ 6,005,079

CITY OF BAKERSFIELD**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (continued)
Budget and Actual - All Capital Projects Funds
For the Fiscal Year Ended June 30, 2014**

	Transportation Development		
	Budget	Actual	Variance with Final Budget
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	1,661,000	1,462,671	(198,329)
Charges for services	100,000	182,660	82,660
Fines, forfeitures, and assessments	12,252,000	21,300,984	9,048,984
Interest income	25,000	311,384	286,384
Contributions and donations	-	-	-
Other income	3,000,000	409,695	(2,590,305)
Total revenues	17,038,000	23,667,394	6,629,394
Expenditures:			
Current:			
General government	390,496	368,958	21,538
Public works	1,285,922	1,029,968	255,954
Non-departmental	-	-	-
Capital outlay:			
Transportation:			
Traffic control	1,395,306	815,811	579,495
Streets	19,174,766	8,217,189	10,957,577
Bridges	563,009	471,686	91,323
Streets / Freeways	32,060,401	11,284,824	20,775,577
Public facilities:			
Buildings	-	-	-
Parks and landscaping	-	-	-
Land acquisition	-	-	-
Other improvements	-	-	-
Equipment:			
Computers	-	-	-
Non-automotive	-	-	-
Total expenditures	54,869,900	22,188,436	32,681,464
Excess (deficiency) of revenues over (under) expenditures	(37,831,900)	1,478,958	39,310,858
Other financing sources (uses):			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(37,831,900)	1,478,958	39,310,858
Fund balances - beginning - as restated	41,442,106	41,442,106	-
Fund balances - ending	\$ 3,610,206	\$ 42,921,064	\$ 39,310,858

Totals		
Budget	Actual	Variance with Final Budget
\$ 4,675,000	\$ 4,974,371	\$ (299,371)
4,939,422	43,112,837	38,173,415
328,978	267,790	(61,188)
14,489,879	23,450,199	8,960,320
65,000	547,568	482,568
548,326	554,044	5,718
4,079,732	683,760	(3,395,972)
24,451,337	68,616,198	44,164,861
390,496	368,958	21,538
1,285,922	1,029,968	255,954
975,457	993,652	(18,195)
1,395,306	815,811	579,495
48,112,204	22,655,650	25,456,554
957,471	471,686	485,785
32,060,401	11,284,824	20,775,577
7,716,284	2,271,752	5,444,532
6,799,993	851,063	5,948,930
1,750,233	-	1,750,233
3,275,547	1,406,752	1,868,795
95,000	49,810	45,190
286,995	221,519	65,476
105,101,309	42,421,445	62,679,864
(75,974,972)	31,169,124	106,545,354
14,330,632	14,330,632	-
14,330,632	14,330,632	-
(61,644,340)	45,499,756	106,545,354
77,120,474	77,120,474	-
\$ 15,476,134	\$ 122,620,230	\$ 106,545,354

Internal Service Funds

These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis.

Self-Insurance Fund is used to account for the cost of operating a self-insurance program as follows:

With regard to workers' compensation, the City is self-insured for the first \$500,000 of each injury or occurrence and is a member of California Public Entity Insurance Authority (CPEIA) which provides \$5,000,000 of excess coverage to protect against catastrophic type losses. Funding for this program is provided by interdepartmental charges varying by employee classification and their industrial injury loss experience.

With regard to general and auto liability, the City is self-insured for the first \$1,000,000 of each accident or occurrence and is a member of the Authority for California Cities Excess Liability (ACCEL) which provides excess commercial insurance in the amount of \$10,000,000. Funding for this program is provided by interdepartmental charges.

Equipment Management Fund is used to account for the cost of operating and maintaining a maintenance facility for vehicular, telecommunications and computer equipment used by other City departments. Such costs are billed to other departments via established rates which are based upon actual cost. Actual costs include maintenance, repair, and replacement cost of shop and automotive equipment.

CITY OF BAKERSFIELD

Combining Statement of Net Position All Internal Service Funds June 30, 2014

	Self- Insurance	Equipment Management	Total
Assets:			
Current assets:			
Cash and investments	\$ 29,919,263	\$ 21,673,813	\$ 51,593,076
Accounts receivable, net	32,572	57,012	89,584
Interest receivable	57,130	40,427	97,557
Notes/loans receivable	177,938	335,202	513,140
Due from other governmental agencies	32,873	-	32,873
Prepayments and inventories	-	1,026,904	1,026,904
	<u>30,219,776</u>	<u>23,133,358</u>	<u>53,353,134</u>
Total current assets			
Noncurrent assets:			
Capital assets:			
Depreciable buildings, property, equipment and infrastructure, net	-	29,368,815	29,368,815
Notes/loans receivable	615,600	1,159,680	1,775,280
	<u>615,600</u>	<u>30,528,495</u>	<u>31,144,095</u>
Total noncurrent assets			
	<u>30,835,376</u>	<u>53,661,853</u>	<u>84,497,229</u>
Total assets			
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	351,849	1,765,182	2,117,031
Claims payable	3,770,165	-	3,770,165
Workers' compensation claims	5,022,000	-	5,022,000
Compensated absences payable	-	480,216	480,216
	<u>9,144,014</u>	<u>2,245,398</u>	<u>11,389,412</u>
Total current liabilities			
Noncurrent liabilities:			
Workers' compensation claims	24,401,000	-	24,401,000
Compensated absences payable	24,135	213,770	237,905
	<u>24,425,135</u>	<u>213,770</u>	<u>24,638,905</u>
Total noncurrent liabilities			
	<u>33,569,149</u>	<u>2,459,168</u>	<u>36,028,317</u>
Total liabilities			
Net position:			
Net investment in capital assets	-	29,368,815	29,368,815
Unrestricted	(2,733,773)	21,833,870	19,100,097
	<u>(2,733,773)</u>	<u>21,833,870</u>	<u>19,100,097</u>
Total net position	\$ (2,733,773)	\$ 51,202,685	\$ 48,468,912

CITY OF BAKERSFIELD

Combining Statement of Activities and Changes in Net Position
All Internal Service Funds
For the Fiscal Year Ended June 30, 2014

	Self-Insurance Fund	Equipment Management	Totals
Operating revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	10,046,287	22,368,773	32,415,060
Cost recoveries	1,464,209	69,727	1,533,936
Miscellaneous	7,778	15,422	23,200
Total operating revenues	11,518,274	22,453,922	33,972,196
Operating expenses:			
General and administrative	9,312,218	18,541,725	27,853,943
Workers' compensation payments	2,475,201	-	2,475,201
Claims paid	810,813	-	810,813
Depreciation and amortization	-	5,186,608	5,186,608
Compensated absences	7,215	-	7,215
Total operating expenses	12,605,447	23,728,333	36,333,780
Operating income (loss)	(1,087,173)	(1,274,411)	(2,361,584)
Nonoperating revenues (expenses):			
Interest income	384,655	271,661	656,316
Gain/(loss) on sale of real property	-	126,283	126,283
Income (loss) before transfers and capital contributions	(702,518)	(876,467)	(1,578,985)
Capital contributions	-	395,343	395,343
Transfers in	-	1,808,852	1,808,852
Transfers out	(54,452)	-	(54,452)
Change in net position before extraordinary item	(756,970)	1,327,728	570,758
Extraordinary Item:			
Loss on Successor Agency loans	(328,583)	(608,077)	(936,660)
Change in net position	(1,085,553)	719,651	(365,902)
Total Net Position - Beginning of Year	(1,648,220)	50,483,034	48,834,814
Total Net Position - End of Year	\$ (2,733,773)	\$ 51,202,685	\$ 48,468,912

CITY OF BAKERSFIELD

Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2014

	Self-Insurance Fund	Equipment Management	Totals
Cash flows from operating activities:			
Cash received from:			
Customers	\$ 10,199,343	\$ 22,339,669	\$ 32,539,012
Prior year reimbursements and cost recoveries	1,464,209	69,727	1,533,936
Cash paid to:			
Suppliers	(7,446,472)	(13,049,807)	(20,496,279)
Employees	(2,748,205)	(4,956,517)	(7,704,722)
Net cash provided (used) by operating activities	1,468,875	4,403,072	5,871,947
Cash flows from noncapital financing activities:			
Cash transferred from other funds	-	1,808,852	1,808,852
Cash transferred to other funds	(54,452)	-	(54,452)
Net cash provided by noncapital financing activities	(54,452)	1,808,852	1,754,400
Cash flows from capital and related financing activities:			
Purchase of capital assets	-	(4,866,465)	(4,866,465)
Proceeds from sale of capital assets	-	277,475	277,475
Net cash (used) by capital and related financing activities	-	(4,588,990)	(4,588,990)
Cash flows from investing activities:			
Interest received	179,075	129,640	308,715
Net (decrease) in the fair value of investments	196,226	138,389	334,615
Net cash provided (used) by investing activities	375,301	268,029	643,330
Net increase (decrease) in cash and investments	1,789,724	1,890,963	3,680,687
Cash and investments - Beginning of year	28,129,539	19,782,850	47,912,389
Cash and investments - End of year	\$ 29,919,263	\$ 21,673,813	\$ 51,593,076
Reconciliation of Operating Income (Loss) to Net Cash Provided (used) by Operating Activities:			
Operating income (loss)	\$ (1,087,173)	\$ (1,274,411)	\$ (2,361,584)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	-	5,186,608	5,186,608
(Increase) decrease in accounts/notes receivable	145,278	(44,526)	100,752
(Increase) decrease in inventories	-	(42,471)	(42,471)
Decrease in prepaid items	83,000	-	83,000
Increase (decrease) in accounts payable	212,774	647,525	860,299
Increase (decrease) in workers' compensation claims	2,107,781	-	2,107,781
Increase (decrease) in compensated absences	7,215	(69,653)	(62,438)
Net cash provided (used) by operating activities	\$ 1,468,875	\$ 4,403,072	\$ 5,871,947
Noncash investing, capital, and financing activities:			
Contribution of equipment from other departments	\$ -	\$ 395,343	\$ 395,343

CITY OF BAKERSFIELD**Statement of Changes in Assets and Liabilities
Fiduciary Funds (Agency)
For the Fiscal Year Ended June 30, 2014**

	Balance July 01, 2013	Additions	Deletions	Balance June 30, 2014
<u>Special Deposits Fund</u>				
Assets:				
Cash and investments	\$ 16,562,956	\$ 111,251,843	\$ 107,811,729	\$ 20,003,070
Interest receivable	20,558	23,964	20,559	23,963
Due from other governmental agencies	8,646	16,561	8,646	16,561
Total assets	<u>\$ 16,592,160</u>	<u>\$ 111,292,368</u>	<u>\$ 107,840,934</u>	<u>\$ 20,043,594</u>
Liabilities:				
Payables:				
Deposits	<u>\$ 16,592,160</u>	<u>\$ 111,292,368</u>	<u>\$ 107,840,934</u>	<u>\$ 20,043,594</u>
Total liabilities	<u>\$ 16,592,160</u>	<u>\$ 111,292,368</u>	<u>\$ 107,840,934</u>	<u>\$ 20,043,594</u>
<u>Improvement Districts Fund</u>				
Assets:				
Cash and investments	\$ 10,077,869	\$ 818,840	\$ 1,264,648	\$ 9,632,061
Interest receivable	6,812	790	559	7,043
Due from other governmental agencies	16,204	1,869	10,989	7,084
Total assets	<u>\$ 10,100,885</u>	<u>\$ 821,499</u>	<u>\$ 1,276,196</u>	<u>\$ 9,646,188</u>
Liabilities:				
Payables:				
Accounts	\$ 31,062	\$ 3,200	\$ 31,062	\$ 3,200
Deposits	3,191,750	1,387,976	1,019,556	3,560,170
Accrued bond interest	1,375,423	1,252,818	1,375,423	1,252,818
Bonds	<u>5,502,650</u>	<u>4,835,000</u>	<u>5,507,650</u>	<u>4,830,000</u>
Total liabilities	<u>\$ 10,100,885</u>	<u>\$ 7,478,994</u>	<u>\$ 7,933,691</u>	<u>\$ 9,646,188</u>
<u>Total - All Agency Funds</u>				
Assets:				
Cash and investments	\$ 26,640,825	\$ 112,070,683	\$ 109,076,377	\$ 29,635,131
Interest receivable	27,370	24,754	21,118	31,006
Due from other governmental agencies	24,850	18,430	19,635	23,645
Total assets	<u>\$ 26,693,045</u>	<u>\$ 112,113,867</u>	<u>\$ 109,117,130</u>	<u>\$ 29,689,782</u>
Liabilities:				
Payables:				
Accounts	\$ 31,062	\$ 3,200	\$ 31,062	\$ 3,200
Deposits	19,783,910	112,680,344	108,860,490	23,603,764
Accrued bond interest	1,375,423	1,252,818	1,375,423	1,252,818
Bonds	<u>5,502,650</u>	<u>4,835,000</u>	<u>5,507,650</u>	<u>4,830,000</u>
Total liabilities	<u>\$ 26,693,045</u>	<u>\$ 118,771,362</u>	<u>\$ 115,774,625</u>	<u>\$ 29,689,782</u>

CITY OF BAKERSFIELD**Combining Statement of Fiduciary Net Position
Private Purpose Trust Funds
June 30, 2014**

	Redevelopment Successor Agency - Trust	Planning Habitat Trust	Total Private Purpose Trust Funds
Assets:			
Current assets:			
Cash and investments	\$ 3,092,666	\$ 11,031,008	\$ 14,123,674
Interest receivable	4,252	25,279	29,531
Due from other governmental agencies	<u>1,067,844</u>	<u>-</u>	<u>1,067,844</u>
Total current assets	<u>4,164,762</u>	<u>11,056,287</u>	<u>15,221,049</u>
Noncurrent assets:			
Land held for resale	<u>60,895</u>	<u>-</u>	<u>60,895</u>
Total noncurrent assets	<u>60,895</u>	<u>-</u>	<u>60,895</u>
Total assets	<u>4,225,657</u>	<u>11,056,287</u>	<u>15,281,944</u>
Liabilities:			
Payables:			
Accounts	-	3,005	3,005
Advances from grantors and third parties	3,815,047	-	3,815,047
Bonds	2,985,000	-	2,985,000
Notes	<u>27,020,633</u>	<u>-</u>	<u>27,020,633</u>
Total liabilities	<u>33,820,680</u>	<u>3,005</u>	<u>33,823,685</u>
Net Position:			
Held in trust for:			
Individuals, organizations, and other governments	<u>(29,595,023)</u>	<u>11,053,282</u>	<u>(18,541,741)</u>
Total Net Position	<u>\$ (29,595,023)</u>	<u>\$ 11,053,282</u>	<u>\$ (18,541,741)</u>

CITY OF BAKERSFIELD

Combining Statement of Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
June 30, 2014

	OPEB Irrevocable Trust	Fire Relief and Pension Trust	Total Pension and Other Employee Benefit Trust Funds
Assets:			
Cash and investments	\$ 50,722,418	\$ 111,178	\$ 50,833,596
Retirement system investments - Federal agency coupons	-	990,950	990,950
Interest receivable	-	8,877	8,877
Total assets	<u>50,722,418</u>	<u>1,111,005</u>	<u>51,833,423</u>
Net Position:			
Held in trust for - Pension benefits and other purposes	<u>50,722,418</u>	<u>1,111,005</u>	<u>51,833,423</u>
Total Net Position	<u>\$ 50,722,418</u>	<u>\$ 1,111,005</u>	<u>\$ 51,833,423</u>

CITY OF BAKERSFIELD

Combining Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2014

	Redevelopment Successor Agency - Trust	Planning Habitat Trust	Total Private Purpose Trust Funds
Additions:			
Developer fees	\$ -	\$ 1,608,034	\$ 1,608,034
Successor agency property tax deposits	3,288,862	-	3,288,862
Intergovernmental	301,203	-	301,203
Charges for services	3,143,000	-	3,143,000
Contribution from Successor Housing Agency	-	-	-
Other income	11,123	-	11,123
Interest income	-	49,088	49,088
Total additions	<u>6,744,188</u>	<u>1,657,122</u>	<u>8,401,310</u>
Deductions:			
Purchase of uninhabited land	-	3,411,642	3,411,642
Obligation retirement	(1,082,131)	-	(1,082,131)
Total deductions	<u>(1,082,131)</u>	<u>3,411,642</u>	<u>2,329,511</u>
Change in net position	<u>7,826,319</u>	<u>(1,754,520)</u>	<u>6,071,799</u>
Net position - beginning of year	<u>(37,421,342)</u>	<u>12,807,802</u>	<u>(24,613,540)</u>
Net position - end of year	<u>\$ (29,595,023)</u>	<u>\$ 11,053,282</u>	<u>\$ (18,541,741)</u>

CITY OF BAKERSFIELD

**Combining Statement of Changes in Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
For the Fiscal Year Ended June 30, 2014**

	OPEB Irrevocable Trust	Fire Relief and Pension Trust	Total Pension and Other Employee Benefit Trust Funds
Additions:			
Contributions to pooled investments	\$ 3,578,735	\$ -	\$ 3,578,735
Interest and investment income, net	<u>4,346,605</u>	<u>27,097</u>	<u>4,373,702</u>
Total additions	<u>7,925,340</u>	<u>27,097</u>	<u>7,952,437</u>
Deductions:			
Benefits	3,578,735	128,106	3,706,841
Administrative expenses	<u>157,138</u>	<u>-</u>	<u>157,138</u>
Total deductions	<u>3,735,873</u>	<u>128,106</u>	<u>3,863,979</u>
Change in net position	4,189,467	(101,009)	4,088,458
Beginning of year	<u>46,527,051</u>	<u>1,217,914</u>	<u>47,744,965</u>
End of year	<u>\$ 50,716,518</u>	<u>\$ 1,116,905</u>	<u>\$ 51,833,423</u>



CITY OF BAKERSFIELD

Combining Balance Sheet**Non-Major Governmental Funds****June 30, 2014**

	Special Revenue Funds		
	National Stabilization	American Recovery & Reinvestment Act	State (TDA) Transportation
Assets:			
Cash and investments	\$ 4,000	\$ -	\$ -
Accounts receivable, net	9,821,248	-	-
Interest receivable	-	-	506
Due from other governmental agencies	-	-	389,777
Notes/loans receivable	-	-	-
Total assets	<u>\$ 9,825,248</u>	<u>\$ -</u>	<u>\$ 390,283</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 19,446
Due to other governmental agencies	-	-	-
Due to other funds	-	-	228,969
Advances from grantors and third parties	-	-	141,868
Total liabilities	<u>-</u>	<u>-</u>	<u>390,283</u>
Deferred Inflows of Resources:			
Unearned revenue	<u>9,821,248</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Restricted	<u>4,000</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 9,825,248</u>	<u>\$ -</u>	<u>\$ 390,283</u>

Special Revenue Funds		Debt Service Fund	Capital Projects Fund	Total Non-Major Governmental Funds
State Safety Fund	Redevelopment Successor Agency - Housing	General Obligation Debt	Special Assessment Districts	
\$ 1,209,195	\$ 2,774,110	\$ -	\$ 4,920,909	\$ 8,908,214
110,012	216	-	-	9,931,476
3,961	5,606	-	-	10,073
6,972	-	-	-	396,749
-	6,159,671	-	-	6,159,671
<u>\$ 1,330,140</u>	<u>\$ 8,939,603</u>	<u>\$ -</u>	<u>\$ 4,920,909</u>	<u>\$ 25,406,183</u>
\$ 100,737	\$ 6,262	\$ -	\$ -	\$ 126,445
55,136	-	-	-	55,136
-	-	-	-	228,969
-	6,159,671	-	-	6,301,539
<u>155,873</u>	<u>6,165,933</u>	<u>-</u>	<u>-</u>	<u>6,712,089</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,821,248</u>
<u>1,174,267</u>	<u>2,773,670</u>	<u>-</u>	<u>4,920,909</u>	<u>8,872,846</u>
<u>\$ 1,330,140</u>	<u>\$ 8,939,603</u>	<u>\$ -</u>	<u>\$ 4,920,909</u>	<u>\$ 25,406,183</u>

CITY OF BAKERSFIELD

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the Fiscal Year Ended June 30, 2014**

	Special Revenue Funds		
	National Stabilization	American Recovery & Reinvestment Act	State (TDA) Transportation
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	1,096,983	98,349	774,765
Charges for services	-	-	-
Fines, forfeitures and assessments	-	-	-
Interest income	-	-	2,954
Loan payments	4,000	-	-
Other income	-	-	-
Total revenues	<u>1,100,983</u>	<u>98,349</u>	<u>777,719</u>
Expenditures			
Current:			
Public safety - Police	-	98,349	-
Public safety - Fire	-	-	-
Public works	-	-	226,989
Recreation and parks	-	-	29,363
Community development	1,096,983	-	-
Non departmental	-	-	-
Capital outlay	-	-	521,367
Debt Service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>1,096,983</u>	<u>98,349</u>	<u>777,719</u>
Excess (deficiency) of revenues over (under) expenditures	4,000	-	-
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,000	-	-
Fund balances - beginning - as restated	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Funds		Debt Service Fund	Capital Projects Fund	Total Non-Major Governmental Funds
State Safety	Redevelopment Successor Agency - Housing	General Obligation Debt	Special Assessment District	
\$ -	\$ 175,000	\$ -	\$ -	\$ 175,000
204,284	-	-	-	204,284
648,909	-	-	-	2,619,006
1,190,591	14,235	-	-	1,204,826
1,252,064	-	-	-	1,252,064
20,704	56,963	-	411	81,032
-	-	-	-	4,000
-	27,935	-	-	27,935
<u>3,316,552</u>	<u>274,133</u>	<u>-</u>	<u>411</u>	<u>5,568,147</u>
955,457	-	-	-	1,053,806
1,113,203	-	-	-	1,113,203
-	-	-	-	226,989
-	-	-	-	29,363
-	259,667	-	-	1,356,650
-	-	-	642,875	642,875
-	-	-	870,509	1,391,876
-	-	443,124	-	443,124
<u>-</u>	<u>-</u>	<u>195,434</u>	<u>-</u>	<u>195,434</u>
<u>2,068,660</u>	<u>259,667</u>	<u>638,558</u>	<u>1,513,384</u>	<u>6,453,320</u>
1,247,892	14,466	(638,558)	(1,512,973)	(885,173)
-	-	638,558	-	638,558
<u>(1,100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,100,000)</u>
<u>(1,100,000)</u>	<u>-</u>	<u>638,558</u>	<u>-</u>	<u>(461,442)</u>
147,892	14,466	-	(1,512,973)	(1,346,615)
<u>1,026,375</u>	<u>2,759,204</u>	<u>-</u>	<u>6,433,882</u>	<u>10,219,461</u>
<u>\$ 1,174,267</u>	<u>\$ 2,773,670</u>	<u>\$ -</u>	<u>\$ 4,920,909</u>	<u>\$ 8,872,846</u>

CITY OF BAKERSFIELD**Long-term debt recorded in Private Purpose Trust Fund****REDEVELOPMENT SUCCESSOR AGENCY**Tax Allocation Bonds:

\$2,090,000 Tax Allocation Bond to be used for construction of public improvements for new developments on 18th and 19th Street, and improvements to the Mill Creek Linear Park. The funds were dispersed in July 2009. The interest rate is 7.5%, with payments commencing August 2010 through August 2029.

\$ 1,875,000

\$1,240,000 Tax Allocation Bond to be used for infrastructure improvements for the Mill Creek Linear Park Canal at South Millcreek. The funds were dispersed in July 2009. The interest rate is 7.25%, with payments commencing August 2010 through August 2029.

1,110,000

Total Bonds

\$ 2,985,000

Loans/Contracts:

\$1,000,000 HUD Section 108 Loan, 2003 (Agency Agreement #RA 03-016) - due in annual principal installments of \$27,000 to \$82,000 commencing August 1, 2004; interest ranging from 1.61% to 4.76%.

\$ 643,000

\$1,600,000 HUD Section 108 Loan, 2005 (Agency Agreement #RA 06-020) for construction of Fire Station No. 5 - due in annual principal installments of \$58,000 to \$137,000 commencing August 1, 2009; interest ranging from 4.96% to 5.77%.

1,288,000

\$1,000,000 Bakersfield Redevelopment Loan with the California Housing Finance Agency for predevelopment costs related to the development of an 84 unit owner subdivision. Repayment of the loan is deferred until September 2016 with 3% simple interest.

607,766

\$3,750,000 HUD Section 108 Loan, 2007 (Agency Agreement # RA 06-022) Loan proceeds are dedicated to the Mill Creek South Mixed-Use project and will go toward the acquisition and clean-up of a six acre parcel. Due in annual principal installments of \$136,000 to \$321,000 commencing August 1, 2008; interest ranging from 2.62% to 5.42%.

3,178,000

\$10,000,000 Bakersfield Redevelopment Agency Loan with 1-bank to help finance the Mill Creek Linear Park and Canal Refurbishment Project. Only \$6,933,445 of the loan was dispersed through fiscal year 2009. Annual principal installments of \$217,383 to \$512,446 commencing on August 1, 2009 through August 2037; interest rate at 3.11%.

8,843,341

\$2,000,000 Loan with the City of Bakersfield Equipment Fund to provide construction assistance required for the 19th Street Senior Plaza Development. Funds were disbursed June 2009. The loan has a 5% interest rate and a seven year payment period.

1,134,595

\$950,000 Loan with the City of Bakersfield Equipment Fund to pre-purchase an easement to facilitate the development of the Chelsea Housing project and the Southeast Mill Creek commercial area. The loan has a 3% interest rate and a five year payment period.

734,008

\$1,500,000 Loan with the City of Bakersfield Self-Insurance Fund to provide construction assistance required for the Courtyard Family Apartments located west of S Street, between 13th and 14th at S. Mill Creek. Funds were disbursed in September 2009. The loan has a 5% interest rate and seven year payment period.

991,923

\$17,000,000 Reimbursement to the City for (a) refunding of 1993 Tax Allocation Bonds, (b) 1987 COP Convention Improvement Project, and (c) the construction, equipping and furnishing of a multipurpose area (the Arena Project) per agreement #97-2. Agreement is for two payments of \$850,000 each year, from March 1997 to June 2022.

9,600,000

Total Loans/Contracts Payable

\$ 27,020,633

Total Successor Agency

\$ 30,005,633

Annual requirements to amortize the principal and interest on long-term debt of Successor Agency at June 30, 2014 is as follows:

Year ending	Redevelopment Successor Agency (Private Purpose Trust Fund)					
	Principal			Interest		
	Bonds	Loans/Contracts	Total	Bonds	Loans/Contracts	Total
2015	\$ 105,000	\$ 2,676,663	\$ 2,781,663	\$ 217,212	\$ 1,551,252	\$ 1,768,464
2016	110,000	2,699,238	2,809,238	209,250	1,418,744	1,627,994
2017	120,000	2,420,175	2,540,175	200,732	1,256,564	1,457,296
2018	125,000	2,445,254	2,570,254	191,656	1,110,922	1,302,578
2019	135,000	2,111,021	2,246,021	182,024	957,865	1,139,889
2020-2024	860,000	7,182,133	8,042,133	735,907	2,618,436	3,354,343
2025-2029	1,230,000	3,393,121	4,623,121	350,757	1,025,224	1,375,981
2030-2034	300,000	2,134,130	2,434,130	11,112	523,586	534,698
2035-2039	-	1,958,898	1,958,898	-	139,091	139,091
Totals	<u>\$ 2,985,000</u>	<u>\$ 27,020,633</u>	<u>\$ 30,005,633</u>	<u>\$ 2,098,650</u>	<u>\$ 10,601,684</u>	<u>\$ 12,700,334</u>



Statistical Section

**City of Bakersfield
Statistical Section
For the year ended June 30, 2014**

The statistical section of the City of Bakersfield's (City) comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information says about the City's overall financial health. Where less than 10 years of data is presented, the information was not available.

Contents	Pages
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance measures have changed over time	138 - 147
Revenue Capacity	
These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sale tax revenues.	148 - 159
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	160 - 167
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	167 - 173
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	175 - 179

CITY OF BAKERSFIELD

Net Position by Component (1) Last Ten Fiscal Years

	Fiscal Year			
	2005	2006 (2)	2007	2008 (3)
Governmental Activities:				
Invested in capital assets, net of related debt	\$ 240,757,766	\$ 939,282,572	\$ 1,322,587,643	\$ 1,369,689,471
Restricted for:				
Current projects	247,828	620,618	298,110	1,975,111
Capital improvements	47,942,901	87,336,669	84,146,096	77,319,182
Debt service	48,515	48,209	44,145	45,952
Unrestricted	85,904,382	144,677,514	120,922,654	121,427,154
Total governmental activities net position:	374,901,392	1,171,965,582	1,527,998,648	1,570,456,870
% change from prior year	N/A	213%	30%	3%
Business-type Activities:				
Invested in capital assets, net of related debt	160,979,364	521,824,277	566,728,647	342,111,043
Restricted for:				
Capital improvements	-	-	-	152,968,360
Sanitation districts	8,233,452	8,318,774	8,357,453	5,113,759
Unrestricted	69,661,071	96,501,463	129,325,391	230,264,239
Total business-type activities net position	238,873,887	626,644,514	704,411,491	730,457,401
% change from prior year	N/A	162%	12%	4%
Primary Government:				
Invested in capital assets, net of related debt	401,737,130	1,461,106,849	1,867,261,783	1,711,800,514
Restricted for:				
Current projects	247,828	620,618	298,110	1,975,111
Capital improvements	47,942,901	87,336,669	84,136,096	230,287,542
Debt service	48,515	48,209	44,145	45,952
Sanitation districts	8,233,452	8,318,774	8,357,453	5,113,759
Unrestricted	155,565,453	241,178,977	272,302,552	351,691,393
Total primary government net position	\$ 613,775,279	\$ 1,798,610,096	\$ 2,232,400,139	\$ 2,300,914,271
Total primary government net position after restatement		1,700,459,431		2,301,082,391
% change from prior year	N/A	177%	31%	3%

Fiscal Year						
2009 (4)	2010	2011 (4)	2012	2013 (4)	2014 (4)	
\$ 1,412,593,899	\$ 1,403,412,018	\$ 1,307,753,604	\$ 1,259,429,698	\$ 1,233,782,805	\$ 1,279,657,792	
4,646,968	-	-	-	-	-	
56,379,296	39,139,625	19,778,178	23,252,930	16,246,571	21,015,837	
-	-	-	-	-	-	
127,843,285	135,621,596	155,889,382	165,661,544	172,822,236	213,670,245	
1,601,463,448	1,578,173,239	1,483,421,164	1,448,344,172	1,422,851,612	1,514,343,874	
2%	-1%	-6%	-2%	-2%	6%	
588,467,081	634,479,891	632,719,226	650,440,273	642,190,608	647,105,639	
83,715,993	29,803,093	19,570,180	20,237,839	-	-	
5,167,516	4,926,779	4,008,890	2,645,932	20,216,599	20,209,227	
73,947,580	104,096,319	115,321,423	100,529,044	107,431,948	109,292,512	
751,298,170	773,306,082	771,619,719	773,853,088	769,839,155	776,607,378	
3%	3%	-0.2%	0.3%	-0.5%	1%	
2,001,060,980	2,037,891,909	1,940,472,830	1,909,869,971	1,875,973,416	1,926,763,431	
4,646,968	-	-	-	-	-	
140,095,289	68,942,718	39,348,358	43,490,769	36,463,170	41,225,064	
-	-	-	-	-	-	
5,167,516	4,926,779	4,008,890	2,645,932	-	-	
201,790,865	239,717,915	271,210,805	266,190,588	280,254,187	322,962,757	
<u>\$ 2,352,761,618</u>	<u>\$ 2,351,479,321</u>	<u>\$ 2,255,040,883</u>	<u>\$ 2,222,197,260</u>	<u>\$ 2,192,690,773</u>	<u>\$ 2,290,951,252</u>	
2%	-0.1%	-4%	-1%	-1%	4%	

Notes:

- (1) This schedule reports using the accrual basis of accounting.
- (2) In fiscal year 2005-2006, the City made a prior period adjustment to capitalize infrastructure in accordance with GASB 34. Restatement shown in bottom total.
- (3) There was a change in the distribution of net assets in the Business-type Activities and a prior period adjustment in the Airpark Fund for fiscal year 2007-2008. Restatement shown in bottom total.
- (4) There was a prior period adjustment in Governmental and/or Business-type Activities for the fiscal year. Numbers have been changed to reflect the restatement.

Source: City Finance Department

CITY OF BAKERSFIELD

**Change in Net Position (1)
Last Ten Fiscal Years**

	Fiscal Year			
	2005	2006 (2)	2007	2008
Expenses				
Governmental activities:				
General government	\$ 16,258,160	\$ 16,387,448	\$ 22,376,302	\$ 12,738,456
Public safety:				
Police	53,133,158	59,217,664	62,681,714	71,485,694
Fire	28,274,641	29,124,399	27,697,731	32,930,374
Public works	26,874,096	53,935,339	66,939,234	93,674,545
Recreation & parks	17,285,798	14,678,060	23,360,416	34,783,064
Development services	7,609,292	9,551,861	10,738,435	10,920,263
Economic/Community development	3,539,604	2,846,210	3,980,925	3,917,710
Community development (3)	-	-	-	-
Interest on long-term debt	770,171	678,238	595,412	430,313
Total governmental activities expenses	153,744,920	186,419,219	218,370,169	260,880,419
Business-type activities:				
Wastewater treatment	13,364,173	18,476,617	19,660,934	34,006,998
Refuse collection	28,423,051	32,147,482	34,546,899	39,679,394
Agricultural water	4,016,718	4,269,889	4,577,030	5,415,452
Domestic water	11,755,936	13,516,193	15,963,620	16,579,051
General aviation	282,180	286,651	268,707	563,304
Offstreet parking	184,434	174,258	174,531	168,780
Total business-type activities expenses	58,026,492	68,871,090	75,191,721	96,412,979
Total primary government expenses	211,771,412	255,290,309	293,561,890	357,293,398
Program Revenues				
Governmental activities:				
Charges for services:				
General government	6,213,032	3,923,612	4,262,137	4,770,899
Public safety:				
Police	2,077,127	1,121,545	1,055,577	1,165,047
Fire	4,313,192	3,535,136	4,961,943	5,605,740
Public works	34,714,601	61,378,381	32,389,571	22,599,790
Recreation & parks	8,925,298	10,577,088	11,521,373	11,974,626
Development services	8,547,411	8,658,762	6,052,621	5,131,522
Economic/Community development	5,000,509	-	314,609	408
Community development (3)	-	-	-	-
Operating grants and contributions	11,389,303	13,699,627	14,052,014	14,389,999
Capital grants and contributions	23,764,450	18,987,290	254,881,641	74,434,259
Total governmental activities program revenues	\$ 104,944,923	\$ 121,881,441	\$ 329,491,486	\$ 140,072,290
Business-type activities:				
Charges for services				
Wastewater treatment	\$ 17,154,209	\$ 16,742,598	\$ 19,146,468	\$ 23,793,814

Notes:

(1) This schedule reports using the accrual basis of accounting.

(2) In fiscal year 2005-2006, the City made a prior period adjustment to capitalize infrastructure in accordance with GASB 34.

(3) Development services and Economic/Community development merged to become Community development.

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
	\$ 15,624,497	\$ 13,169,300	\$ 12,110,455	\$ 12,388,099	\$ 12,919,972	\$ 10,274,285
	68,830,802	66,819,611	70,381,783	72,574,972	76,310,840	80,192,752
	32,844,159	32,901,818	31,657,823	33,319,982	35,105,188	36,086,851
	98,187,688	138,345,249	137,057,195	142,228,353	162,423,856	104,347,771
	31,186,962	32,640,571	34,682,672	31,737,121	32,619,041	34,641,180
	10,111,034	8,231,893	6,862,213	5,856,850	-	-
	6,930,730	12,935,695	9,303,951	28,228,468	-	-
	-	-	-	-	11,192,757	9,940,984
	252,743	201,442	233,606	215,411	467,848	166,472
	263,968,615	305,245,579	302,289,698	326,549,256	331,039,502	275,650,295
	32,009,889	31,978,755	42,333,794	41,550,942	40,456,986	41,979,698
	37,590,048	35,237,306	38,469,544	39,340,795	44,364,406	45,336,786
	5,014,733	4,901,463	4,603,236	5,727,962	5,245,266	5,051,433
	20,089,704	21,951,835	22,068,640	22,157,529	21,131,546	25,613,917
	296,653	372,089	407,687	404,648	430,697	462,690
	192,011	177,485	165,935	128,070	162,094	160,613
	95,193,038	94,618,933	108,048,836	109,309,946	111,790,995	118,605,137
	359,161,653	399,864,512	410,338,534	435,859,202	442,830,497	394,255,432
	4,534,243	4,451,944	5,406,095	5,392,724	4,984,767	5,019,511
	4,411,906	3,347,806	3,210,604	2,649,133	2,110,160	2,938,734
	3,230,597	4,601,976	4,577,004	4,866,355	5,361,766	4,937,490
	16,598,877	10,561,651	8,462,168	11,651,452	19,404,900	23,780,578
	13,423,547	13,530,535	13,172,982	14,153,899	14,324,137	14,348,050
	5,245,507	3,492,359	2,621,537	2,907,300	4,147,598	5,221,585
	(76,449)	85,180	1,101	870	-	-
	-	-	-	-	-	-
	18,940,149	26,063,320	22,993,743	20,178,085	19,508,063	11,633,792
	75,921,404	76,021,617	82,831,043	68,415,443	76,471,205	104,071,622
	\$ 142,229,781	\$ 142,156,388	\$ 143,276,277	\$ 130,215,261	\$ 146,312,596	\$ 171,951,362
	\$ 26,836,539	\$ 29,617,486	\$ 30,752,515	\$ 30,743,840	\$ 30,825,384	\$ 31,148,327

CITY OF BAKERSFIELD**Change in Net Position (1) continued
Last Ten Fiscal Years**

	Fiscal Year			
	2005	2006 (2)	2007	2008
Refuse collection	30,291,605	33,174,727	36,415,700	39,378,891
Agricultural water	6,717,939	5,426,547	6,523,342	4,972,037
Domestic water	13,188,040	15,209,139	18,414,655	20,103,488
General aviation	125,747	135,383	142,520	211,573
Offstreet parking	93,713	104,636	98,640	102,425
Operating grants and contributions	14,343,274	17,016,789	15,268,751	8,391,106
Capital grants and contributions	1,410,465	449,969	54,024,256	23,514,481
Total business-type activities				
program revenues	83,324,992	88,259,788	150,034,332	120,467,815
Total primary government				
program revenues	188,269,915	210,141,229	479,525,818	260,540,105
Net (Expenses) Revenues				
Governmental activities	(48,799,997)	(64,537,778)	111,121,317	(120,808,129)
Business-type activities	25,298,500	19,388,698	74,842,611	24,054,836
Total primary government				
Net (Expenses)	(23,501,497)	(45,149,080)	185,963,928	(96,753,293)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes	39,464,262	49,135,641	62,324,076	71,655,585
Sales and use tax	58,465,636	66,495,453	68,367,251	63,415,357
Other taxes	4,268,501	5,074,460	4,047,002	3,193,162
Intergovernmental, unrestricted (4)	5,981,308	2,176,967	1,845,520	910,205
Unrestricted grants and contributions	20,776,276	15,184,443	16,717,510	16,303,921
Investment earnings	1,416,716	1,332,755	4,470,903	4,019,639
Miscellaneous	232,035	85,279	13,128	131,121
Gain on sale of property	83,939	673,947	1,140,896	43,215
Transfers*	2,168,098	1,370,202	3,095,700	3,604,146
Reserve transfer to	-	-	-	-
Redevelopment Agency	(3,571,055)	-	-	-
Total Governmental Activities	129,285,716	141,529,147	162,021,986	163,276,351
Business-type activities:				
Investment earnings	2,496,861	3,140,800	6,020,066	4,894,373
Gain on sale of property	-	-	-	-
Transfers	(2,168,098)	(1,370,202)	(3,095,700)	(2,004,146)
Total business-type activities	328,763	1,770,598	2,924,366	2,890,227
Total primary government	129,614,479	143,299,745	164,946,352	166,166,578
Extraordinary Gain	-	-	-	-
Change in Net Position				
Governmental activities	80,485,719	76,991,369	273,143,303	42,468,222
Business-type activities	25,627,263	21,159,296	77,766,977	26,945,063
Total primary government	\$ 106,112,982	\$ 98,150,665	\$ 350,910,280	\$ 69,413,285

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
Refuse collection	39,814,200	39,533,488	39,568,011	41,198,715	41,812,177	42,100,981
Agricultural water	6,619,487	5,206,010	6,891,203	4,162,253	3,645,065	4,233,197
Domestic water	21,160,388	21,773,880	22,223,640	23,140,865	23,944,333	24,423,144
General aviation	243,923	258,353	253,868	285,461	304,357	303,223
Offstreet parking	77,122	63,383	63,120	72,094	54,420	67,150
Operating grants and contributions	5,228,837	7,121,598	4,018,963	4,935,165	6,243,441	8,601,559
Capital grants and contributions	12,174,540	10,189,981	1,599,202	5,011,908	982,577	17,276,815
Total business-type activities						
program revenues	112,155,036	113,764,179	105,370,522	109,550,301	107,811,754	128,154,396
Total primary government						
program revenues	254,384,817	255,920,567	248,646,799	239,765,562	254,124,350	300,105,758
Net (Expenses) Revenues						
Governmental activities	(121,738,834)	(163,089,191)	(159,013,421)	(196,333,995)	(184,726,906)	(103,698,933)
Business-type activities	16,961,998	19,145,246	(2,678,314)	240,355	(3,979,241)	9,549,259
Total primary government						
Net (Expenses)	(104,776,836)	(143,943,945)	(161,691,735)	(196,093,640)	(188,706,147)	(94,149,674)
General Revenues and Other Changes in Net Position						
Governmental activities:						
Taxes:						
Property taxes	70,869,285	63,923,865	62,889,341	60,717,716	58,958,525	66,614,853
Sales and use tax	56,615,428	50,664,334	55,281,897	67,642,794	70,418,028	72,442,177
Other taxes	3,136,193	1,910,719	728,715	889,373	926,701	988,423
Intergovernmental, unrestricted (4)	962,870	1,026,116	1,144,659	876,617	181,713	152,400
Unrestricted grants and contributions	16,767,713	19,229,234	20,701,642	21,793,292	22,725,966	23,829,193
Investment earnings	2,879,700	1,103,532	73,834	282,170	(99,546)	948,629
Miscellaneous	1,408,497	1,776,536	1,567,489	4,223,807	5,187,294	1,683,631
Gain on sale of property	58,726	14,646	17,300	132,666	192,354	36,039
Transfers*	47,000	150,000	1,998,260	34,000	840,000	1,489,500
Reserve transfer to	-	-	-	-	-	-
Redevelopment Agency	-	-	-	-	-	-
Total Governmental Activities	152,745,412	139,798,982	144,403,137	156,592,435	159,331,035	168,184,845
Business-type activities:						
Investment earnings	3,757,651	3,012,666	2,136,427	1,988,022	778,444	2,424,676
Gain on sale of property	-	-	-	38,992	26,866	(4,439,038)
Transfers	(47,000)	(150,000)	(1,998,260)	(34,000)	(840,000)	(1,489,500)
Total business-type activities	3,710,651	2,862,666	138,167	1,993,014	(34,690)	(3,503,862)
Total primary government	156,456,063	142,661,648	144,541,304	158,585,449	159,296,345	164,680,983
Extraordinary Gain	-	-	-	4,664,568	-	(936,660)
Change in Net Position						
Governmental activities	31,006,578	(23,290,209)	(14,610,284)	(35,076,992)	(25,395,871)	64,485,912
Business-type activities	20,672,649	22,007,912	(2,540,147)	2,233,369	(4,013,931)	6,045,397
Total primary government	\$ 51,679,227	\$ (1,282,297)	\$ (17,150,431)	\$ (32,843,623)	\$ (29,409,802)	\$ 70,531,309

(4) In 2005 the City changed the name of "Motor vehicle in lieu" from "Payments in lieu of services"

Source: City Finance Department

* 2008 figure includes contributed capital of \$1.6 million between primary government and component unit.

CITY OF BAKERSFIELD

**Fund Balances of Governmental Funds
Last Ten Fiscal Years (1)**

	Fiscal Year			
	2005	2006	2007	2008
General Fund				
Reserved				
Petty cash	\$ 21,825	\$ 22,095	\$ 22,545	\$ 22,545
Prepaid items	537,812	-	-	-
Encumbrances	1,665,099	1,850,208	2,933,414	1,963,262
Cash basis	7,673,578	9,265,797	11,159,944	11,686,035
Unreserved				
Designated for current projects / contingency	247,828	620,618	298,110	1,628,900
Designated for compensated absences	4,854,216	5,554,097	5,928,547	6,120,523
Undesignated	19,032,319	32,648,415	29,607,059	24,755,512
Total general fund	<u>\$ 34,032,677</u>	<u>\$ 49,961,230</u>	<u>\$ 49,949,619</u>	<u>\$ 46,176,777</u>
All other governmental funds				
Reserved	\$ 16,918,396	\$ 32,340,825	\$ 41,592,473	\$ 82,349,797
Unreserved, reported in:				
Special revenue funds	3,418,829	(3,729,699)	(10,814,841)	(46,141,619)
Capital projects funds	7,647,901	12,481,455	18,602,700	15,921,174
Permanent funds	48,101,521	87,503,135	84,314,434	77,778,221
Total all other government funds	<u>\$ 76,086,647</u>	<u>\$ 128,595,716</u>	<u>\$ 133,694,766</u>	<u>\$ 129,907,573</u>

General Fund (2)

Nonspendable	
Restricted	
Committed	
Assigned	
Unassigned	
Subtotal general fund	

All Other Governmental Funds

Nonspendable	
Restricted	
Committed	
Assigned	
Unassigned	
Subtotal all other governmental funds	
Total governmental fund balance	

Fiscal Year	
2009	
\$	22,620
	-
	923,381
	12,001,989
	4,646,968
	6,714,368
	26,765,142
<u>\$</u>	<u>51,074,468</u>

\$	81,360,385
	(52,326,452)
	30,294,286
	56,430,221
<u>\$</u>	<u>115,758,440</u>

		Fiscal Year				
2010		2011	2012		2013	2014
\$	-	\$ 13,000	\$ 11,975	\$ 3,372,390	\$ 3,181	
	-	-	-	-	-	-
	28,408,926	36,613,273	37,639,359	39,972,694	13,464,704	
	6,902,114	6,891,881	7,281,790	7,694,831	34,586,157	
	10,637,121	9,131,275	10,476,517	10,865,979	6,502,852	
	45,948,161	52,649,429	55,409,641	61,905,894	54,556,894	
	-	-	-	-	-	-
	8,253,366	10,051,183	23,252,930	16,246,571	21,015,837	
	61,058,527	58,304,744	57,014,597	56,799,759	62,344,103	
	26,469,632	18,649,279	11,091,749	15,840,236	58,935,265	
	-	-	-	-	-	-
	95,781,525	87,005,206	91,359,276	88,886,566	142,295,205	
\$	141,729,686	\$ 139,654,635	\$ 146,768,917	\$ 150,792,460	\$ 196,852,099	

Notes:

(1) Includes all governmental funds as shown in the Fund Financial Statements.

(2) In FY 2010-11, the City implemented GASB 54 under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned. FY 2009-10 fund balances have been recharacterized to comply with GASB 54 in order to facilitate year-to-year comparisons.

Source: City Finance Department

CITY OF BAKERSFIELD**Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years**

	Fiscal Year				
	2005	2006	2007	2008	2009
Revenues					
Taxes	\$ 115,631,300	\$ 135,540,591	\$ 151,067,427	\$ 154,249,416	\$ 147,153,335
Licenses and permits	3,853,451	4,279,532	3,029,719	2,613,944	2,576,755
Intergovernmental	34,255,270	24,965,724	36,774,497	55,926,098	82,994,989
Charges for services	26,675,781	30,604,785	28,299,553	27,056,425	26,850,501
Fines, forfeitures & assessments	31,499,007	60,485,776	30,450,784	25,511,482	18,207,527
Interest income	2,828,081	3,936,649	9,327,675	6,157,327	3,455,207
Contributions and donations	-	-	-	-	-
Miscellaneous	4,825,205	5,155,640	4,668,437	5,166,473	4,097,040
Total Revenues	<u>219,568,095</u>	<u>264,968,697</u>	<u>263,618,092</u>	<u>276,681,165</u>	<u>285,335,354</u>
Expenditures					
General government	8,473,071	10,758,950	10,807,970	10,809,819	11,509,310
Police	53,536,030	59,716,106	64,936,013	68,853,581	65,824,506
Fire	28,115,025	28,878,953	30,349,754	31,737,283	31,338,492
Public works	19,199,433	21,500,679	25,634,650	27,771,403	27,594,508
Recreation and parks	16,046,083	19,204,779	22,047,595	23,959,813	23,702,177
Development services	7,607,299	9,143,519	10,787,216	10,558,195	9,619,973
Economic/Community development	3,541,200	3,022,308	3,939,418	3,417,684	5,567,930
Community development (1)	-	-	-	-	-
Non departmental	7,726,250	5,486,829	11,584,563	13,866,439	11,111,355
Capital outlay	41,691,554	35,744,826	75,443,460	89,813,206	104,472,583
Debt service					
Principal	2,026,000	1,258,000	1,957,000	1,256,000	3,509,000
Interest and fiscal charges	811,755	702,386	598,067	491,605	324,862
Total Expenditures	<u>188,773,700</u>	<u>195,417,335</u>	<u>258,085,706</u>	<u>282,535,028</u>	<u>294,574,696</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,794,395</u>	<u>69,551,362</u>	<u>5,532,386</u>	<u>(5,853,863)</u>	<u>(9,239,342)</u>
Other financing sources (uses)					
Notes/certificate proceeds	-	-	-	-	-
Transfers in	15,171,629	21,908,333	1,600,000	26,562,537	12,740,413
Transfers out	(27,063,316)	(23,022,073)	(2,044,947)	(28,268,709)	(12,752,513)
Reserve transfer to agency funds	-	-	-	-	-
Extraordinary gain	-	-	-	-	-
Total other financing sources (uses)	<u>(11,891,687)</u>	<u>(1,113,740)</u>	<u>(444,947)</u>	<u>(1,706,172)</u>	<u>(12,100)</u>
Net change in fund balances	<u>\$ 18,902,708</u>	<u>\$ 68,437,622</u>	<u>\$ 5,087,439</u>	<u>\$ (7,560,035)</u>	<u>\$ (9,251,442)</u>
Debt service as a percentage of non capital expenditures	2.0%	1.2%	-10.5%	0.8%	1.8%

Notes:

(1) Development services and Economic/Community development merged to become Community development.

Source: City Finance Department

	Fiscal Year				
	2010	2011	2012	2013	2014
Revenues					
Taxes	\$ 128,716,315	\$ 139,250,878	\$ 150,761,990	\$ 159,530,114	\$ 163,369,374
Licenses and permits	2,192,594	1,757,045	2,321,093	2,757,307	3,644,027
Intergovernmental	90,926,017	87,577,120	83,597,649	85,698,254	112,509,497
Charges for services	24,488,013	23,982,350	34,518,514	26,237,278	28,308,972
Fines, forfeitures & assessments	13,601,153	14,359,150	4,034,565	20,697,866	25,732,782
Interest income	2,193,269	804,910	865,071	(266,411)	1,604,668
Contributions and donations	-	-	-	1,543,041	251,775
Miscellaneous	5,830,575	4,662,521	7,346,225	8,383,499	4,710,359
Total Revenues	<u>267,947,936</u>	<u>272,393,974</u>	<u>283,445,107</u>	<u>304,580,948</u>	<u>340,131,454</u>
Expenditures					
General government	11,070,305	9,944,217	10,383,512	11,186,274	11,888,465
Police	63,789,358	65,985,764	68,489,176	72,745,830	77,504,268
Fire	30,921,380	29,450,014	31,390,736	33,528,360	34,895,073
Public works	24,023,808	21,967,831	25,849,496	25,274,629	25,744,355
Recreation and parks	22,281,910	22,620,636	23,599,669	25,277,659	26,309,603
Development services	7,811,683	6,486,573	6,229,936	-	-
Economic/Community development	11,322,095	8,147,683	3,646,144	-	-
Community development (1)	-	-	-	11,994,604	11,321,294
Non departmental	17,103,372	12,517,816	20,283,121	13,338,729	10,726,379
Capital outlay	107,556,933	97,915,227	94,567,093	105,808,610	94,992,545
Debt service					
Principal	203,000	444,000	366,000	378,000	443,124
Interest and fiscal charges	204,673	221,920	219,865	208,424	195,434
Total Expenditures	<u>296,288,517</u>	<u>275,701,681</u>	<u>285,024,748</u>	<u>299,741,119</u>	<u>294,020,540</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,340,581)</u>	<u>(3,307,707)</u>	<u>(1,579,641)</u>	<u>4,839,829</u>	<u>46,110,914</u>
Other financing sources (uses)					
Notes/certificate proceeds	1,800,000	-	-	-	-
Transfers in	8,813,765	9,580,944	11,587,495	18,164,310	16,069,190
Transfers out	(813,765)	(8,358,944)	(12,704,555)	(18,898,910)	(16,334,090)
Reserve transfer to agency funds	-	10,656	-	-	-
Extraordinary gain	-	-	4,664,568	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (18,540,581)</u>	<u>\$ (2,075,051)</u>	<u>\$ 1,967,867</u>	<u>\$ 4,105,229</u>	<u>\$ 45,846,014</u>
Debt service as a percentage of non capital expenditures	0.2%	0.3%	0.2%	0.2%	0.2%

CITY OF BAKERSFIELD

Governmental Activities Tax Revenues By Source Last Ten Fiscal Years (1)

Fiscal Year	General Property Taxes		Sales and Use Taxes	Transient Occupancy Taxes	Business License Taxes	Utility Franchise Taxes	In-Lieu and Other Taxes	Total Taxes
2005	\$ 39,464,262	(2)	\$ 58,465,636	\$ 6,594,845	\$ 2,646,990	\$ 4,191,066	\$ 4,268,501	\$ 115,631,300
2006	49,135,641	(2)	66,495,453	7,456,838	2,995,555	4,382,644	5,074,460	135,540,591
2007	62,324,076	(2)	68,367,251	7,954,228	3,404,712	4,970,158	4,047,002	151,067,427
2008	71,655,585	(2)	63,415,357	7,749,531	3,331,064	4,904,717	3,193,162	154,249,416
2009	70,869,285	(2)	56,615,428	7,144,718	3,899,841	5,487,871	3,136,192	147,153,335
2010	57,185,433	(2)	50,664,333	6,493,702	3,173,514	9,288,614 (3)	1,910,719	128,716,315
2011	62,889,341	(2)	55,281,897	6,851,869	3,415,351	10,083,705 (3)	728,715	139,250,878
2012	60,717,717	(2)	67,642,795	7,827,792	3,312,485	10,371,830 (3)	889,373	150,761,992
2013	65,696,957	(2)	70,418,028	8,274,240	3,372,972	10,733,798 (3)	1,034,119	159,530,114
2014	66,614,853	(2)	72,442,178	8,826,003	3,607,558	10,890,359 (3)	988,423	163,369,374

Notes:

(1) Includes all governmental funds as shown in the Fund Financial Statements.

(2) Includes VLF Triple Flip tax revenue.

(3) Includes additional taxes and Utility Surcharge revenues designated by ordinance for road purposes.

Source: City Finance Department

CITY OF BAKERSFIELD

Principal Property Taxpayers Current Year and Nine Years Ago

Taxpayer	2005			2014		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Nestle Holdings Inc (formerly Ice Cream Partners USA in 2005)	\$ 61,617,198	6	0.43%	\$ 196,422,345	2	0.86%
Valley Plaza Mall LP (formerly Bakersfield Mall LLC in 2005)	115,530,696	1	0.81%	125,013,540	3	0.55%
Chevron USA Inc.	66,525,039	5	0.47%	201,845,664	1	0.89%
California Water Service Company	82,944,673	3	0.58%	83,735,182	5	0.37%
Donahue Schriber Realty Group LLP	-		-%	63,594,316	9	0.28%
WalMart Real Estate BSNS Trust			-%	90,072,683	4	0.40%
Castle & Cook Comm. Inc.	78,516,448	4	0.55%	-		-%
Castle & Cook CA Inc.	92,564,222	2	0.65%	76,768,870	6	0.34%
State Farm Insurance Company	44,818,009	8	0.31%	-		-%
Kaiser Foundation Health Plan Inc.	41,718,816	9	0.29%	-		-%
Bear Mountain Limited	52,155,000	7	0.37%			-%
Lsref2 Tractor Reo LLC	-		-%	70,087,573		0.31%
GSF Edgewater Investors LP	-		-%	67,967,343	8	0.30%
Bright House Networks LLC	-		-%	51,434,680	10	0.23%
Albertson's Inc	37,157,672	10	0.26%	-		-%
Total taxable assessed value of ten (10) largest taxpayers	\$ 673,547,773		4.72%	\$ 1,026,942,196		4.53 %
Total taxable assessed value of other taxpayers	13,589,808,955		95.28%	21,757,719,634		95.47 %
Total taxable assessed value of all taxpayers	\$ 14,263,356,728		100.00%	\$ 22,784,661,830		100.00 %

Note:

Related parties grouped together on the original source document (County's list of assessed valuations) are included in the total assessed valuation amount for each taxpayer cited. Unitary and operating nonunitary are excluded as valuation by parcel is no longer available.

Source: HdL Coren & Cone, K.C. Assessor 2013-14 Combined Tax Rolls

CITY OF BAKERSFIELD

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Amounts expressed in thousands

Fiscal Year Ended June 30	Residential Property	Secured Commercial Property	Other	Unsecured	Less: Tax Exempt Real Property
2005	\$ 9,966,804	\$ 2,463,503	\$ 1,947,854	\$ 565,311	\$ 680,115
2006	12,110,090	2,727,174	2,200,212	582,995	731,597
2007	15,371,291	3,104,110	2,655,402	631,452	816,684
2008	18,353,070	3,401,625	3,122,004	659,048	881,683
2009	17,705,933	3,785,022	3,495,239	751,790	957,674
2010	15,577,372	4,030,198	3,311,171	878,216	1,080,957
2011	14,950,744	4,053,184	3,134,829	834,158	1,063,302
2012	14,521,636	3,832,880	3,245,619	850,899	1,104,081
2013	14,698,137	3,904,832	3,268,227	912,300	1,097,928
2014	15,592,995	4,010,392	3,575,805	791,531	1,186,061

Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value (1)
\$ 14,263,357	0.2034	Unavailable
16,888,874	0.2281	Unavailable
20,945,571	0.2160	Unavailable
24,654,064	0.1931	Unavailable
24,780,310	0.1961	Unavailable
22,716,000	0.1981	Unavailable
21,909,613	0.1969	Unavailable
21,346,953	0.1956	Unavailable
21,685,568	0.1924	Unavailable
22,784,662	0.1619	Unavailable

(1) In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: HdL Coren & Cone, Kern County Assessor 2013-14 Combined Tax Rolls.

CITY OF BAKERSFIELD
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

	2005	2006	2007	2008
Basic County-Wide Levy (1)	1.0000	1.0000	1.0000	1.0000
Overlapping Debt				
Bakersfield School	0.0477	0.0416	0.0388	0.0577
Beardsley School	0.0429	0.0406	0.0627	0.0490
Edison School Bond	0.0000	0.0000	0.0000	0.0000
Fairfax 10A	0.0000	0.0000	0.0000	0.0000
Fairfax School	0.0466	0.0403	0.0299	0.0249
Fruitvale Dbt Ec		0.0000	0.0000	0.0000
Fruitvale School Bonds	0.0581	0.0490	0.0799	0.0557
Greenfield School	0.0775	0.0650	0.0480	0.0540
Kern Community College District	0.0092	0.0096	0.0053	0.0080
Kern County Water Agency	0.0696	0.0504	0.0376	0.0533
Kern High School District	0.0300	0.0321	0.0405	0.0382
Lakeside School 2008-A	0.0000	0.0000	0.0000	0.0000
Lamont School	0.0607	0.0567	0.0462	0.0463
Norris School	0.0271	0.0208	0.0151	0.0147
Panama Bv 2012-A	-	-	-	-
Panama School	0.0292	0.0250	0.0211	0.0191
Rio Bravo School	0.0674	0.0378	0.0367	0.0378
Rosedale	0.0146	0.0129	0.0097	0.0013
Standard Bond 06A	0.0000	0.0000	0.0239	0.0210
Vineland School 07-A	0.0000	0.0000	0.0000	0.0000
Total Direct & Overlapping Tax Rates (2)	<u>1.5806</u>	<u>1.4818</u>	<u>1.4954</u>	<u>1.4810</u>
City Share of 1% Levy (3)	<u>0.1844</u>	<u>0.1844</u>	<u>0.1846</u>	<u>0.1847</u>
Total Direct Rate (4)	<u>0.2034</u>	<u>0.2281</u>	<u>0.2160</u>	<u>0.1931</u>

	2009	2010	2011	2012	2013	2014
	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	0.0568	0.0676	0.0663	0.0710	0.0681	0.0360
	0.0485	0.0548	0.0574	0.0599	0.0499	0.0486
	0.0000	0.0000	0.0720	0.0664	0.0694	0.0687
	0.0000	0.0000	0.0000	0.0280	-	0.0000
	0.0296	0.0330	0.0401	0.0408	0.0685	0.0607
	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	0.0537	0.0610	0.0695	0.0759	0.0614	0.0678
	0.0615	0.0835	0.0783	0.0804	0.0826	0.0843
	0.0091	0.0094	0.0101	0.0091	0.0085	0.0126
	0.0491	0.0601	0.0553	0.0748	0.0540	0.0569
	0.0358	0.0431	0.0447	0.0363	0.0437	0.0392
	0.0000	0.0216	0.0188	0.0224	0.0227	0.0283
	0.0466	0.0652	0.0694	0.0693	0.0615	0.0681
	0.0250	0.0330	0.0298	0.0327	0.0580	0.0500
	-	-	-	-	-	0.0194
	0.0088	0.0099	0.0116	0.0115	-	0.0000
	0.0681	0.0690	0.0741	0.0737	0.0535	0.0769
	0.0025	0.0046		0.0000	0.0000	0.0000
	0.0240	0.0258	0.0206	0.0191	0.0185	0.0152
	0.0397	0.0424	0.0414	0.0423	0.0437	0.0418
	<u>1.5588</u>	<u>1.6840</u>	<u>1.7594</u>	<u>1.8136</u>	<u>1.7640</u>	<u>1.7745</u>
	<u>0.1847</u>	<u>0.1846</u>	<u>0.1852</u>	<u>0.1851</u>	<u>0.1851</u>	<u>0.1839</u>
	<u>0.1961</u>	<u>0.1981</u>	<u>0.1969</u>	<u>0.1956</u>	<u>0.1924</u>	<u>0.1619</u>

(1) In 1978 the voters of the State of California passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(2) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners.

(3) City's share of 1.00% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. Educational Revenue Augmentation Fund (ERAF) general fund tax shifts are not included in tax ratio figures. The effective City rate after ERAF is 9.9%.

(4) Total Direct Rate is the weighted average of all individual direct rates applied by the City of Bakersfield.

Source: HdL Coren & Cone (Kern County Auditor-Controller's Office)

CITY OF BAKERSFIELD

**Property Tax Levies and Collections
Last Ten Fiscal Years (1)**

Fiscal Year Ended June 30	Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years (2)	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy (3)
2005	\$27,352,808	\$ 26,799,037	98.0%	\$ 462,268	\$ 27,261,305	99.7%
2006	32,367,859	31,572,839	97.5%	534,541	32,107,380	99.2%
2007	42,437,947	38,167,345	89.9%	579,684	38,747,029	91.3%
2008	44,435,132	42,501,455	95.6%	1,375,328	43,876,783	98.7%
2009	42,390,737	41,627,252	98.2%	1,626,519	43,253,771	102.0%
2010	37,878,353	36,683,727	96.8%	2,308,846	38,992,573	102.9%
2011	38,752,737	38,136,143	98.4%	437,340	38,573,483	99.5%
2012	37,333,785	36,574,775	98.0%	417,383	36,992,158	99.1%
2013	38,448,465	37,544,318	97.6%	159,495	37,703,813	98.1%
2014	39,887,750	39,344,783	98.6%	375,679	39,720,462	99.6%

Notes:

(1) Excludes Redevelopment property tax increment.

(2) Delinquent tax collections do not include interest or penalties.

(3) Total collections to date may exceed 100% of annual levy. Delinquent tax collections are recorded in the current levy year as the County of Kern does not give detail as to the levy year for delinquent tax collections. This was confirmed with the County of Kern in 2014.

Source: City Finance Department

CITY OF BAKERSFIELD

**Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years**

Year	State of California	Total Rate
2005	7.25 %	7.25 %
2006	7.25 %	7.25 %
2007	7.25 %	7.25 %
2008	7.25 %	7.25 %
2009	8.25 %	8.25 %
2010	8.25 %	8.25 %
2011	8.25 %	8.25 %
2012	7.25 %	7.25 %
2013	7.50 %	7.50 %
2014	7.50 %	7.50 %

Note: The City's sales tax rate may be changed with voter approval.
Source: California State Board of Equalization

CITY OF BAKERSFIELD

**Taxable Sales By Market Groups
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008
Retail Trade Groups	\$ 38,114,349	\$ 43,933,277	\$ 44,882,615	\$ 43,965,080	\$ 40,426,683
Non-Store Retailers	1,206,858	1,379,182	1,505,922	1,312,047	991,106
Service Groups	2,527,542	2,939,384	3,071,729	2,979,402	3,149,366
Construction Contractor Groups	1,318,508	1,800,092	2,364,713	1,839,151	1,615,488
Producers, Manufacturers and Wholesalers Group	<u>3,590,789</u>	<u>5,109,920</u>	<u>5,744,221</u>	<u>5,715,484</u>	<u>7,713,486</u>
Total	<u>\$ 46,758,046</u>	<u>\$ 55,161,855</u>	<u>\$ 57,569,200</u>	<u>\$ 55,811,164</u>	<u>\$ 53,896,129</u>

2009	2010	2011	2012	2013
\$ 34,939,803	\$ 36,129,898	\$ 40,605,395	\$ 44,051,820	\$ 45,612,755
728,190	714,709	922,257	961,178	1,067,613
2,809,311	3,279,903	4,056,208	4,396,783	4,479,230
628,808	612,563	807,930	813,201	1,060,112
<u>5,682,497</u>	<u>6,119,199</u>	<u>8,620,630</u>	<u>9,155,110</u>	<u>8,817,193</u>
<u>\$ 44,788,609</u>	<u>\$ 46,856,272</u>	<u>\$ 55,012,420</u>	<u>\$ 59,378,092</u>	<u>\$ 61,036,903</u>

Note: 2013 data is the most recent information available.
Source: California State Board of Equalization

CITY OF BAKERSFIELD

**Sales Tax Revenue Payers By Industry
2013 and Nine Years Ago**

	2004			
	Number of Filers	Percent of Total	Tax Liability Paid	Percent of Total \$
Department Stores	20	0.31 %	\$ 3,497,847	7.48 %
New Car Dealers	21	0.33 %	8,836,047	18.90 %
Service Stations	50	0.77 %	2,571,174	5.50 %
Heavy Industrial Equipment & Misc. Machinery	64	0.99 %	736,812	1.58 %
Eating/Drinking Places without Alcohol	371	5.75 %	2,091,584	4.47 %
Eating/Drinking Places w/General on-sale Lic.	102	1.58 %	1,101,698	2.36 %
Building Material	34	0.53 %	2,902,303	6.21 %
Grocery Stores w/General Liquor Lic. 21	31	0.48 %	1,183,266	2.53 %
Full Time Specialty Stores	1290	19.98 %	1,272,609	2.72 %
Petroleum, Petroleum Products, Oil Well, Refining and Service Station Equipment	74	1.15 %	1,792,815	3.83 %
All Other	4398	68.13 %	20,771,892	44.42 %
Total	6,455	100.00 %	46,758,047	100.00 %

	2013			
	Number of Filers	Percent of Total	Tax Liability Paid	Percent of Total \$
	36	0.50 %	\$ 8,737,511	14.32 %
	23	0.32 %	8,640,074	14.16 %
	87	1.21 %	5,262,064	8.62 %
	181	2.52 %	3,023,599	4.95 %
	394	5.49 %	3,095,508	5.07 %
	342	4.77 %	2,961,130	4.85 %
	23	0.32 %	2,411,827	3.95 %
	106	1.48 %	1,903,877	3.12 %
	786	10.96 %	1,798,271	2.95 %
	42	0.59 %	2,335,864	3.83 %
	5154	71.84 %	20,867,177	34.18 %
	7174	100.00 %	\$ 61,036,902	100.00 %

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue. The amounts shown are gross collections prior to refunds and collections of amounts due from prior year. Fiscal years 2004 and 2013 are the most current years for which a nine year history can be shown.
Source: California State Board of Equalization

CITY OF BAKERSFIELD

**Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	General Obligations Bonds	Net Bonded Debt	Total	Ratio of Net Bonded Debt to Assessed Value	Population (1)	Total Debt Per Capita
2005	\$ 2,070,000	\$ -	\$ 2,070,000	0.00 %	\$ 281,578	7.35
2006	1,055,000	-	1,055,000	0.00 %	296,177	3.56
2007 (2)	-	-	-	0.00 %	311,332	0.00
2008	-	-	-	-	322,008	0.00
2009	-	-	-	-	327,650	0.00
2010	-	-	-	-	333,847	0.00
2011	-	-	-	-	338,952	0.00
2012	-	-	-	-	354,480	0.00
2013	-	-	-	-	359,221	0.00
2014	-	-	-	-	367,315	0.00



Notes:
Includes all long-term general obligation bonded debt.
(1) State Department of Finance
(2) General Obligation Water Refunding Bonds, 2002 paid in full at December 15, 2006.
Source: City Finance Department

CITY OF BAKERSFIELD

**Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities				Business-Type Activities	
	Revenue Bonds	Notes	Certificates of Participation	Total Governmental Activities (3)	Revenue Bonds	Bonds
2005	\$ 7,255,000	\$ 4,739,000	\$ 33,465,000	\$ 45,459,000	\$ -	\$ 2,070,000
2006	6,165,000	4,571,000	34,805,000	45,541,000	-	1,055,000
2007	4,385,000	4,394,000	33,560,000	42,339,000	-	-
2008	3,315,000	4,208,000	31,930,000	39,453,000	243,032,633	-
2009	-	4,014,000	30,230,000	34,244,000	242,701,570	-
2010	-	5,611,000	28,465,000	34,076,000	241,270,507	-
2011	-	5,167,000	26,620,000	31,787,000	238,994,444	-
2012	-	4,801,000	24,710,000	29,511,000	217,003,381	-
2013	-	4,423,000	22,725,000	27,148,000	201,875,000	-
2014	-	4,150,049	20,640,000	24,790,049	200,236,254	-

Business-Type Activities					Percentage of Personal Income (1) (4)	Per Capita (2) (4)
Deferred Bond Premium	Notes	Capital Leases (4)	Total Business-Type Activities	Total Primary Government		
\$ -	\$ 13,902,687	\$ -	\$ 15,972,687	\$ 61,431,687	0.15 %	\$95
-	12,947,272	-	14,002,272	59,543,272	0.12 %	79
-	13,054,738	-	13,054,738	55,393,738	0.10 %	68
8,607,633	11,804,769	-	263,445,035	302,898,035	1.22 %	824
8,276,570	10,614,878	-	261,593,018	295,837,018	1.10 %	796
7,945,507	8,991,701	-	258,207,715	292,283,715	1.06 %	778
7,614,444	7,521,262	22,138,054	276,268,204	308,055,204	4.02 %	801
7,283,381	6,769,136	21,664,941	252,720,839	282,231,839	3.69 %	796
6,621,255	6,017,009	21,174,195	235,687,459	262,835,459	3.34 %	732
-	5,264,884	20,664,937	226,166,075	250,956,124	3.11 %	683

Notes:

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

(1) U.S. Dept of Commerce Bureau of Economic Analysis. As available, figures and estimates should be used for general purposes only. Estimates are revised periodically to include data that may not have been available at the time. Personal income was used for the base of this calculation. Details can be found in the Demographic and Economic Statistics.

(2) State Department of Finance. Estimates are revised periodically to include data that may not have been available at the time. Population was used for the base of this calculation. Details can be found in the Demographic and Economic Statistics.

(3) Total Governmental Activities and Total Primary Government totals do not include Compensated Absences.

(4) As restated.

Sources: City Finance Department

CITY OF BAKERSFIELD

Direct and Overlapping Debt (1)**As of June 30, 2014**

2013 - 14 Assessed Valuation	\$	22,777,259,809		
Adjusted Assessed Valuation	\$	22,777,259,809		
		Debt Outstanding (2)	Estimated Percentage Applicable (3)	Estimated Share of Overlapping Debt
<u>Overlapping Tax and Assessment Debt</u>				
Kern Community College District Safety				
School Facilities Improvement District	\$	151,861,262	28.116%	\$ 42,697,312
Kern High School District		197,351,209	47.279	93,305,678
Bakersfield City School District		65,628,863	70.785	46,455,391
Beardsley School District		14,209,898	19.338	2,747,910
Edison School District		5,299,942	0.022	1,166
Fairfax School District		7,310,032	22.708	1,659,962
Fruitvale School District		21,287,663	75.465	16,064,735
Greenfield Union School District		14,358,406	86.159	12,371,059
Lakeside Union School District		13,201,806	36.168	4,774,829
Lamont School District		2,889,775	0.021	607
Norris School District		18,094,031	59.628	10,789,109
Panama-Buena Vista Union School District		18,405,000	97.056	17,863,157
Rio Bravo-Greeley Union School District		11,225,524	0.278	31,207
Standard School District		25,525,000	1.128	287,922
Vineland School District		3,984,982	0.0004	16
Kern Delta Water District		1,080,000	75.081	810,875
Greenfield Union School District CFD No. 1 & 3		5,050,000	100.000	5,050,000
RNR School Financing Authority		73,785,000	70.840	52,269,294
Total Overlapping Tax and Assessment Debt	\$	650,548,393		\$ 307,180,229
<u>Overlapping General Fund Debt</u>				
Kern County Certificates of Participation	\$	116,475,000	25.181	\$ 29,329,570
Kern County Pension Obligations		334,575,506	25.181	84,249,458
Rio Bravo-Greeley Union School District				
General Fund Obligation		915,000	0.278	2,544
Certificates of Participation:				
Kern County Board of Education		41,050,000	25.181	10,336,801
Kern County Community College District		59,870,000	25.421	15,219,553
Kern County Community College District Benefit		82,245,000	25.421	20,907,501
Kern High School District		150,920,000	47.279	71,353,467
Fairfax School District		4,435,000	22.708	1,007,100
Panama-Buena Vista Union School District		29,950,000	97.056	29,068,272
Overlapping Tax Increment Debt (Successor Agency)		2,985,000	100.000	2,985,000
Total Overlapping General Fund Debt	\$	823,420,506		\$ 264,459,266

Direct Debt

City of Bakersfield				
City of Bakersfield General Fund Obligations			\$	20,640,000
Long-term notes payable			\$	4,150,049

Notes:

(1) Excluded from this schedule are: (a) all bonds which are not general obligation bonds of the City and (b) general obligation bonds issued for water utility purposes which are payable from Water Fund revenues.

(2) Direct debt is reported net of debt service monies available. Overlapping debt is reported at gross values.

(3) Percentage of overlapping agency's assessed valuation located within boundaries of the City.

Source: California Municipal Statistics, Inc. and City Finance Department

Public Financing Authority Revenue Bonds	-
Total Direct and Overlapping Debt	\$ 596,429,544

CITY OF BAKERSFIELD

Computation of Legal Debt Margin
June 30, 2014

Legislation does not mandate a debt limit for the City of Bakersfield.

CITY OF BAKERSFIELD

Pledged - Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Wastewater Revenue Bonds					
	Sewer Charges and Other Revenue (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)(4)		Coverage (5)
				Principal	Interest	
2004-2005	\$ 30,227,439	\$ 8,931,127	\$ 21,296,312	\$ 5,110,000	\$ 79,838	4.10
2005-2006	34,088,363	9,836,368	24,251,995	-	-	N/A
2006-2007	33,382,155	10,743,656	22,638,499	-	-	N/A
2007-2008	34,245,054	12,622,868	21,622,186	-	3,872,689	5.58
2008-2009	33,776,649	11,447,963	22,328,686	-	10,361,705	2.15
2009- 2010	38,115,751	11,928,571	26,187,180	1,100,000	9,597,489	2.45
2010-2011 (6)	36,073,819	14,144,051	21,929,768	1,945,000	9,451,151	1.92
2011-2012	36,769,858	12,913,038	23,856,820	2,930,000 (7)	9,959,591	1.85
2012-2013	37,901,401	13,156,437	24,744,964	2,845,000 (8)	8,744,990	2.14
2013-2014	39,610,854	14,265,421	25,345,433	3,260,000 (8)	8,575,931	2.14

Notes:

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

Operating expenses do not include interest or depreciation expenses.

(1) Includes amounts for connection fees, interest funded in bond issue and principal portion of lease revenues.

(2) Does not include the General Obligation Bonds reported in Enterprise Funds. Operating expenses exclude depreciation expense.

(3) Sewer Revenue Refunding Bonds, 1994 paid in full at June 30, 2004.

(4) Issued Sewer Revenue Bonds, Series 2007A and 2007B in August of 2007.

(5) Minimum coverage requirement on the Wastewater Revenue bonds is 1.25.

(6) Previous report included arbitrage expenses. Revenue have been corrected.

(7) In addition to the normal debt service amount referenced above, there was a partial bond call of \$18,730,000 approved by the City Council to reduce the principal balance of the 2007B bond down to \$25 million. Sewer revenue bonds 2007B were refunded in January 2012 (series 2012A) to change the liquidity provider from Dexia to JP Morgan Chase.

(8) In addition to the normal debt service referenced above, Council approved partial bond calls of \$5 million each year to reduce the principal balance of Sewer revenue bonds series 2012A.

Source: City Finance Department

CITY OF BAKERSFIELD**Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population (1)	Personal Income (2) (millions)	Per Capita Personal Income (2)	Median Age (3)	Education Level as a % of Population having Formal Schooling (3) (4)	Elementary School Enrollment (5)	Estimated Unemployment Rate (%) (6)
2004-2005	281,578	\$ 5,282	\$ 18,761	29.8	72.2 %	28,234	8.3%
2005-2006	296,177	5,785	19,535	30.0	71.9 %	27,890	7.3%
2006-2007	311,332	6,439	20,684	29.8	70.1 %	27,403	8.0%
2007-2008	322,008	6,906	21,448	30.0	70.2 %	27,085	9.5%
2008-2009	327,650	7,085	21,624	30.3	71.5 %	27,263	14.7%
2009-2010	333,847	7,034	21,071	30.8	78.1 %	27,267	15.8%
2010-2011	338,952	7,007	20,675	29.5	77.8 %	27,590	15.3%
2011-2012	354,480	7,640	21,553	29.5	78.1 %	21,411	10.5%
2012-2013	359,221	7,862	21,887	29.8	77.8 %	23,422	8.4%
2013-2014	367,315	8,074	21,980	30.0	78.2 %	24,012	7.9%

Notes:

(1) State Department of Finance. Estimates are revised periodically to include data that may not have been available at the time.

(2) U.S. Dept of Commerce Bureau of Economic Analysis. As available, figures and estimates should be used for general purposes only. Estimates are revised periodically to include data that may not have been available at the time. Information is for Bakersfield Metropolitan area. Effective 2008-2009 information now includes Delano area.

(3) U.S. Census Bureau estimates as available for Bakersfield Metropolitan area.

(4) This column shows the percent of the City population 25 years and older who are high school graduates or higher.

(5) Ed-Data Education Data Partnership.

(6) State of California Employment Development Department (Data shown is for Kern County).

CITY OF BAKERSFIELD**Principal Employers (1)
Current Year and Nine Years Ago**

Employer	2005		Percent of Total City Employment		2014		Percent of Total City Employment	
	Employees	Rank	Employees	Rank	Employees	Rank	Employees	Rank
County of Kern (1)	N/A		N/A		7,811	1	4.70 %	
Kern High School District (1)			3,888	2	2.34 %			
Bakersfield City School District			3,203	3	1.93 %			
San Joaquin Community Hospital			2,039	4	1.23 %			
Panama-Buena Vista Union School District			2,038	5	1.23 %			
Wm. Bolthouse Farms			1,937	6	1.17 %			
Chevron Corp.			1,873	7	1.13 %			
Nabors Completion & Production Services			1,700	8	1.02 %			
Bakersfield Memorial Hospital			1,650	9	0.99 %			
City of Bakersfield			1,455	10	0.88 %			
Others			138,506		83.38 %			
Total	N/A		N/A		166,100		100.00 %	

(1) Not all employees are employed within the Bakersfield City Limits.

Source: Top 10 employers provided by MumServices, LLC.

Total number of employed persons in Bakersfield provided by EDD Labor Force Data.

Note: Only current data is available.



CITY OF BAKERSFIELD

Full-time Equivalent City Government Employees by Function

Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010
<u>Governmental activities:</u>						
General government	96	139	123	125	88	98
Public safety						
Police						
Officers	345	346	373	373	344	358
Civilians	120	132	144	145	127	127
Fire						
Firefighters and officers	180	180	183	183	181	179
Civilians	21	27	29	29	19	19
Public works	255	271	281	281	248	244
Community services	119	129	175	174	155	147
Community development	-	-	-	-	-	-
Development services	67	81	98	94	91	69
Economic/Community dev.	17	17	17	22	22	20
<u>Business-type activities:</u>						
Wastewater treatment	29	29	55	53	49	55
Refuse collection	91	133	110	110	102	102
Domestic/Agricultural water	23	23	25	25	26	28
General aviation	-	-	-	-	-	-
Offstreet parking	-	-	-	-	-	-
Total	<u>1,363</u>	<u>1,507</u>	<u>1,613</u>	<u>1,614</u>	<u>1,452</u>	<u>1,446</u>

2011	2012	2013	2014
106	109	110	119
380	385	389	394
123	131	137	143
176	177	177	177
19	19	21	22
244	247	250	254
151	153	153	150
-	-	65	63
57	55	-	-
12	11	-	-
54	56	57	59
102	103	106	107
28	28	28	28
-	-	-	-
-	-	-	-
<u>1,452</u>	<u>1,474</u>	<u>1,493</u>	<u>1,516</u>

CITY OF BAKERSFIELD

Property Value, Construction and Bank Deposits (1)

Last Ten Fiscal Years

Fiscal Year (3) (4)	Commercial Construction		Residential Construction		Other Construction	
	No. of Units	Value	No. of Units	Value	Value	
2004-2005	103	\$ 62,202	4,291	\$ 675,804	\$ 115,348	
2005-2006	76	36,008	5,314	870,190	94,661	
2006-2007	151	69,002	3,532	564,588	101,835	
2007-2008	153	78,506	1,922	296,788	104,710	
2008-2009	95	60,840	1,090	237,091	93,314	
2009-2010	83	62,088	1,097	232,275	86,668	
2010-2011	40	13,425	848	197,380	98,057	
2011-2012	40	41,482	422	92,313	81,984	
2012-2013	49	20,807	1,122	259,851	108,877	
2013-2014	69	15,710	1,336	312,569	157,024	

Total Construction		Bank Deposits (2)
No. of Units	Value	
4,394	\$ 853,354	\$ 4,027,043
5,390	1,000,859	4,376,691
3,683	735,425	4,432,920
2,075	480,004	4,315,921
1,185	391,245	4,485,261
1,180	381,031	4,728,745
888	308,862	5,172,880
462	215,779	5,280,515
1,171	389,535	5,626,755
1,405	485,303	6,069,764

Notes:

(1) Property value and bank deposits reported in thousands.

(2) Federal Deposit Insurance Corporation

(3) Previous report stated 6 months of data. Numbers have been corrected to represent a full year.

(4) Construction units and values are based on a 12 month calendar year. June 30, 2014 data reflects the 2013 calendar year.

CITY OF BAKERSFIELD

**Operating Indicators by Function
Last Ten Fiscal Years**

Function	Fiscal Year			
	2005	2006	2007	2008
Public safety - Police				
Physical arrests	14,567	16,677	18,210	17,272
Parking violations	9,992	10,572	9,146	11,094
Traffic violations	22,833	-	17,950	10,681
Public safety - Fire				
Number of calls answered	24,348	25,735	22,505	27,390
Inspections	3,610	3,906	5,996	3,616
Public works				
Street resurfacing (lane miles)	22	73	55	76
Refuse collection				
Refuse collected (tons/day)	85,332	91,110	101,800	94,750
Recyclables collected (tons/day)	31,155	34,588	33,100	35,300
Recreation & parks				
Athletic field permits issued	3,396	3,528	2,463	6,902
Community center, aquatics/sports admissions	59,962	89,478	124,465	301,198
Domestic/agricultural water				
New connections	2,056	2,109	1,862	2,542
Water main breaks	42	43	87	35
Average daily consumption (thousands of gallons)	31,790	32,139	31,894	38,028
Wastewater treatment				
Average daily sewage treatment (millions of gallons)	29.95 MGD	30.54 MGD	31.12 MGD	31.18 MGD

Source: City Finance Department

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
Public safety - Police						
Physical arrests	18,531	17,023	22,028	29,623	32,158	37,246
Parking violations	7,985	5,522	5,433	4,708	6,620	10,499
Traffic violations	11,365	12,018	10,043	9,172	11,528	15,065
Public safety - Fire						
Number of calls answered	28,605	26,885	27,392	28,870	31,164	32,898
Inspections	2,444	2,896	3,355	3,276	3,660	4,195
Public works						
Street resurfacing (lane miles)	84	49	83	129	127.27	116.02
Refuse collection						
Refuse collected (tons/day)	100,750	112,000	111,500	108,200	111,420	110,125
Recyclables collected (tons/day)	39,200	42,000	47,000	48,215	53,350	55,500
Recreation & parks						
Athletic field permits issued	6,849	6,219	5,685	10,156	9,297	9,625
Community center, aquatics/sports admissions	323,661	379,286	440,101	473,530	475,619	502,994
Domestic/agricultural water						
New connections	1,293	954	493	301	701	1,123
Water main breaks	14	5	7	10	14	4
Average daily consumption (thousands of gallons)	41,542	36,370	27,008	27,568	36,730	39,712
Wastewater treatment						
Average daily sewage treatment (millions of gallons)	31.49 MGD	31.49 MGD	32.3 MGD	31.28 MGD	32.13 MGD	30.00 MGD

CITY OF BAKERSFIELD

Capital Asset Statistics by Function

Last Ten Fiscal Years

Function	Fiscal Year			
	2005	2006	2007	2008
Land (1)				
Area (2)	118.51	120.85	135.48	139.91
Public safety				
Police stations/substations	4	4	4	4
Fire stations	13	13	13	13
Refuse collection				
Collection trucks	42	44	55	56
Public works				
Streets (miles) (3)	1,028	1,069	1,178	1,236
Streetlights	13,316	14,101	14,965	15,474
Traffic signals	293	302	314	326
Recreation & parks				
Parks acreage	432	432	447	454
Parks	46	46	48	49
Swimming pools	6	6	6	6
Tennis courts	11	11	11	11
Community centers	3	3	3	3
Domestic/Agricultural water				
Water mains (miles) (3)	466	469	470	478
Fire hydrants (3)	8,518	9,040	9,600	9,765
Wastewater treatment				
Sanitary sewers (miles)	921	962	1,028	1,055
Storm sewers (miles)	189	204	244	259
Maximum daily treatment capacity (millions of gallons)	41 MGD	41 MGD	41 MGD	41 MGD

Notes:

(1) Reported in square miles.

(2) Corrected number for 2008 more accurate information provided.

(3) Corrected numbers for all years with more accurate information provided.

Source: City Finance Department

	Fiscal Year					
	2009	2010	2011	2012	2013	2014
	143.46	144.40	149.75	149.80	150.01	150.18
	4	4	4	4	4	3
	13	14	14	14	14	14
	57	57	57	53	55	57
	1,242	1,379	1,394	1,409	1,424	1,441
	15,809	15,923	16,092	16,160	16,602	16,388
	343	359	394	394	402	410
	484	494	595	595	595	623
	55	55	59	59	59	59
	6	4	4	4	4	4
	11	11	11	12	12	12
	3	3	3	3	3	3
	491	493	501	502	503	505
	10,041	10,220	10,301	10,441	10,581	10,723
	1,059	1,059	1,061	1,061	1,061	1,063
	261	262	263	263	263	265
	41 MGD	57 MGD	57 MGD	57 MGD	57 MGD	57 MGD

CITY OF BAKERSFIELD

**Schedule of Insurance in Force
June 30, 2014**

Liability	Limits	
Excess Workers' Compensation		Statutory Limit with a \$500,000 self-insured retention.
Excess Liability	\$ 50,000,000	Limit with a \$1,000,000 self-insured retention.
Combination Crime	\$ 2,000,000	Coverage limit, \$25,000 deductible.
Airport Operations	\$ 10,000,000	Coverage limit.
Aircraft	\$ 10,000,000	Coverage limit.
Physical Loss:		
All Risk Property and Boiler Machinery	\$ 600,000,000	Coverage on buildings and contents subject to \$5,000 deductible with various sublimits.
Auto-Physical Damage		Coverage for high value vehicles over \$100,000 subject to a \$10,000 deductible.
Life and Medical:		
Life and Accident	\$ 2,000	Supervisory & Management employees. Each employee (basic coverage) and additional insurance equal to annual salary to nearest \$1,000.
	\$ 12,000	Safety employees, each employee (basic coverage).
	\$ 30,000	Miscellaneous employees, each employee (basic coverage).
Medical and Dental		Basic coverage plus (no lifetime maximum) extended benefits of 90% after \$350 deductible for medical (Anthem Blue Cross) or Group dental (\$50 deductible for Met Life).

Source: Liability and Physical Loss coverage is provided by the City's Risk Management.

Department. Life and Medical coverage is provided by the City's Human Resource Department.

Insurance Company	Policy Number	Expiration Date	Annual Premium
CSAC-EIA		07/01/15	\$ 590,110
ACCEL		06/30/15	747,392
CSAC	CRIME1415	07/01/15	12,000
Pik West	AP3791956-06	07/01/15	3,071
XL Specialty	NAC4032245	07/01/15	10,975
CSAC		03/31/15	330,462



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APPENDIX D

PROPOSED FORM OF OPINION OF BOND COUNSEL

[Closing Date]

City of Bakersfield
Bakersfield, California

Re: City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A and City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable)
(Final Opinion)

Ladies and Gentlemen:

We have acted as bond counsel to the City of Bakersfield (the “City”) in connection with issuance of \$11,600,000 principal amount of City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A (the “Series 2015A Bonds”) and \$1,680,000 principal amount of City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable) (the “Series 2015B Bonds,” and together with the Series 2015A Bonds, the “Bonds”). The Bonds are being issued pursuant to a Fiscal Agent Agreement, dated as of July 1, 2015 (the “Fiscal Agent Agreement”), each between the City and U.S. Bank National Association, as fiscal agent (the “Fiscal Agent”). Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Fiscal Agent Agreement.

In such connection, we have reviewed the Fiscal Agent Agreement, the Tax Certificate, certifications of the City, the Fiscal Agent and others, certificates of the City, the Fiscal Agent and others, and such other documents, opinions and matters to the extent we deemed necessary to render the opinions set forth herein.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions are taken or omitted or events do occur or any other matters come to our attention after the date hereof. Accordingly, this letter speaks only as of its date and is not intended to, and may not, be relied upon or otherwise used in connection with any such actions, events or matters. Our engagement with respect to the Bonds has concluded with their issuance, and we disclaim any obligation to update this letter. We have assumed the genuineness of all documents and signatures presented to us (whether as originals or as copies) and the due and legal execution and delivery thereof by, and validity against, any parties other than the City. We have assumed, without undertaking to verify, the accuracy of the factual matters represented, warranted or certified in the documents and of the legal conclusions contained in the opinions, referred to in the second paragraph hereof. Furthermore, we have assumed compliance with all covenants and agreements contained in the Fiscal Agent Agreement and the Tax Certificate, including (without limitation) covenants and agreements compliance with which is necessary to assure that future actions, omissions or events will not cause interest on the Series 2015A Bonds to be included in gross income for federal income tax purposes. We call attention to the fact that the rights and obligations under the Bonds, the Fiscal Agent Agreement and the Tax Certificate and their enforceability may be subject to bankruptcy, insolvency, receivership,

reorganization, arrangement, fraudulent conveyance, moratorium and other laws relating to or affecting creditors' rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against cities in the State of California. We express no opinion with respect to any indemnification, contribution, liquidated damages, penalty (including any remedy deemed to constitute a penalty), right of set off, arbitration, judicial reference, choice of law, choice of forum, choice of venue, non-exclusivity of remedies, waiver or severability provisions contained in the foregoing documents. Our services did not include financial or other non-legal advice on the plans, specifications, maps, financial report or other engineering or financial details of the proceedings, or upon the validity of the individual separate reassessments securing the Bonds which validity depends, in addition to the legal steps required, upon the accuracy of certain of the engineering details. Our services did not include financial or other non-legal advice. Finally, we undertake no responsibility for the accuracy, completeness or fairness of the Official Statement or other offering material relating to the Bonds and express no opinion with respect thereto.

Based on and subject to the foregoing, and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Bonds constitute the valid and binding special assessment obligations of the City.
2. The Fiscal Agent Agreement has been duly executed and delivered by and constitutes the valid and binding obligation of, the City.
3. Interest on the Series 2015A Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. Interest on the Series 2015A Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although we observe that such interest is included in adjusted current earnings when calculating corporate alternative minimum taxable income. Interest on the Series 2015B Bonds is not excluded from gross income for federal income tax purposes under the Code. Interest on the Bonds is exempt from State of California personal income taxes. We express no opinion regarding other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Bonds.

Faithfully yours,

APPENDIX E

BOOK-ENTRY ONLY SYSTEM

The following description of DTC and its book-entry system has been provided by DTC and has not been verified for accuracy or completeness by the City, and City does not take any responsibility or have any liability with respect thereto. The City shall have no responsibility or liability for any aspects of the records maintained by DTC relating to, or payments made on account of, beneficial ownership, or for maintaining, supervising, or reviewing any records maintained by DTC relating to beneficial ownership, of interests in the Bonds.

The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of each series of Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. *The foregoing internet address is included for reference only and the information on the internet site is not a part of this Official Statement or incorporated by reference into this Official Statement. No representation is made in this Official Statement as to the accuracy or adequacy of the information included in such internet site.*

Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such Bonds to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the City as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, principal payments, and interest payments with respect to the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from the City or the Fiscal Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Fiscal Agent, or the City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, principal, and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the City or the Fiscal Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

A Beneficial Owner shall give notice to elect to have its Bonds purchased or tendered, through its Participant, to the Fiscal Agent, and shall effect delivery of such Bonds by causing the Direct Participant to transfer the Participant's interest in the Bonds, on DTC's records, to the Fiscal Agent. The requirement for physical delivery of Bonds in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Bonds are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Bonds to the Fiscal Agent's DTC account.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the City or the Fiscal Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

The City may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the City believes to be reliable, but the City takes no responsibility for the accuracy thereof.

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APPENDIX F

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Bakersfield (the “City”) in connection with the issuance and delivery of the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A, in the aggregate principal amount of \$11,600,000 (the “Series 2015A Bonds”), and the City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable), in the aggregate principal amount of \$1,680,000 (the “Series 2015B Bonds” and, together with the Series 2015A Bonds, the “Bonds”). The Bonds are being issued pursuant to the Refunding Act of 1984 for 1915 Improvement Act Bonds (the “Refunding Act”), a resolution adopted by the City Council of the City on June 3, 2015, authorizing the issuance of the Bonds, and a Fiscal Agent Agreement, dated as of July 1, 2015 (the “Fiscal Agent Agreement”), by and between the City and U.S. Bank National Association, a national banking association, as fiscal agent (the “Fiscal Agent”). The City covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the City for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriter in complying with the Rule.

Section 2. Definitions. In addition to the definitions set forth in the Fiscal Agent Agreement, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms have the following meanings:

“*Annual Report*” means any Annual Report provided by the City pursuant to, and as described in, Sections 3 and 4.

“*Annual Report Date*” means April 1 in each year, beginning April 1, 2016.

“*Dissemination Agent*” means the City, acting as Dissemination Agent, or any successor Dissemination Agent designated in writing by the City and which has filed with the City a written acceptance of such designation.

“*Listed Events*” means any of the events listed in Section 5(a) or 5(b).

“*MSRB*” means the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the sole repository of disclosure information for purposes of the Rule.

“*Official Statement*” means the Official Statement dated June 10, 2015, relating to the Bonds.

“*Participating Underwriter*” means Stifel, Nicolaus & Company, Incorporated, the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“*Rule*” means Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 3. Provision of Annual Reports.

(a) The City shall, or shall cause the Dissemination Agent to, not later than the Annual Report Date, commencing April 1, 2016, provide to the MSRB, in an electronic format as prescribed by the MSRB, an Annual Report which is consistent with the requirements of Section 4. Not later than five days prior to the Annual Report Date, the City shall provide the Annual Report to the Dissemination Agent (if other than the City). The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4; provided that the audited financial statements of the City may be submitted separately from the balance of the Annual Report, and later than the Annual Report Date if not available by that date. If the City's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c). The Dissemination Agent (if other than the City) shall have no duty or obligation to review such Annual Report.

(b) If the City does not provide (or cause the Dissemination Agent to provide) an Annual Report by the Annual Report Date, the City shall provide a notice (or cause the Dissemination Agent to provide) in a timely manner to the MSRB, in an electronic format as prescribed by the MSRB.

(c) With respect to each Annual Report, the Dissemination Agent shall:

(i) determine each year prior to the Annual Report Date the then-applicable rules and electronic format prescribed by the MSRB for the filing of annual continuing disclosure reports; and

(ii) if the Dissemination Agent is other than the City, file a report with the City certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, and stating the date it was provided.

Section 4. Content of Annual Reports. The City's Annual Report shall contain or incorporate by reference the following:

(a) Audited Financial Statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the City's audited financial statements are not available by the Annual Report Date, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) The following information:

(i) The principal amount of Bonds Outstanding as of the December 31 next preceding the Annual Report Date;

(ii) The balance in the Debt Service Reserve Fund, and a statement of the Reserve Requirement, as of the December 31 next preceding the Annual Report Date;

(iii) The total assessed value of all parcels within the Reassessment District on which the Reassessments are levied, as shown on the assessment roll of the Kern

County Assessor last equalized prior to the December 31 next preceding the Annual Report Date, and a statement of assessed value-to-lien ratios therefor, either by individual parcel or by categories (e.g., “below 3:1,” “3:1 to 4:1,” etc.);

(iv) The Reassessment delinquency rate for all parcels within the Reassessment District, as shown on the assessment roll of the Kern County Assessor last equalized prior to the December 31 next preceding the Annual Report Date, the number of parcels within the Reassessment District delinquent in payment of Reassessments as of the December 31 next preceding the Annual Report Date, the amount of each delinquency, the length of time delinquent and the date on which foreclosure was commenced, or similar information pertaining to delinquencies deemed appropriate by the City; provided, however, that parcels with aggregate delinquencies of \$2,000 or less (excluding penalties and interest) may be grouped together and such information may be provided by category; and

(v) The status of foreclosure proceedings and a summary of the results of any foreclosure sales as of the December 31 next preceding the Annual Report Date;

(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the City shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the City or related public entities, which are available to the public on the MSRB’s Internet web site or filed with the Securities and Exchange Commission. The City shall clearly identify each such other document so included by reference.

Section 5. Reporting of Listed Events.

(a) *Reportable Events.* The City shall, or shall cause the Dissemination (if not the City) to, give notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (3) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (4) Substitution of credit or liquidity providers, or their failure to perform.
- (5) Defeasances.
- (6) Rating changes.
- (7) Tender offers.
- (8) Bankruptcy, insolvency, receivership or similar event of the obligated person (which event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding

under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person).

- (9) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.

(b) *Material Reportable Events.* The City shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (1) Non-payment related defaults.
- (2) Modifications to rights of security holders.
- (3) Bond calls.
- (4) The release, substitution, or sale of property securing repayment of the securities.
- (5) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms.
- (6) Appointment of a successor or additional trustee, or the change of name of a trustee.

(c) *Time to Disclose.* Whenever the City obtains knowledge of the occurrence of a Listed Event, the City shall, or shall cause the Dissemination Agent (if not the City) to, file a notice of such occurrence with EMMA, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of 10 business days after the occurrence of the Listed Event. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(5) and (b)(3) above need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to owners of affected Bonds under the Fiscal Agent Agreement.

Section 6. Identifying Information for Filings with the MSRB. All documents provided to the MSRB under the Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB.

Section 7. Termination of Reporting Obligation. The City's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the City shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 8. Dissemination Agent. The City may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be the City. The Dissemination Agent (if other than the City) may resign by providing thirty days prior written notice to the City.

Section 9. Amendment. Notwithstanding any other provision of this Disclosure Agreement, the City may amend this Disclosure Agreement, provided no amendment increasing or affecting the obligations or duties of the Dissemination Agent shall be made without the consent of such party, and any provision of this Disclosure Agreement may be waived if such amendment or waiver is supported by an opinion of counsel expert in federal securities laws acceptable to the City to the effect that such amendment or waiver would not, in and of itself, cause the undertakings herein to violate the Rule if such amendment or waiver had been effective on the date hereof but taking into account any subsequent change in or official interpretation of the Rule.

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the City chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the City shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. In the event of a failure of the City to comply with any provision of this Disclosure Certificate any Participating Underwriter or any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Fiscal Agent Agreement, and the sole remedy under this Disclosure Certificate in the event of any failure of the City or the Dissemination Agent to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the City agrees to indemnify and save the Dissemination Agent (if other than the City), its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the City under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

The Dissemination Agent shall be paid compensation by the City for its services provided hereunder in accordance with its schedule of fees as agreed to between the Dissemination Agent and the City from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent may conclusively rely upon the Annual Report provided to it by the City as constituting the Annual Report required of the City in accordance with this Disclosure Certificate and shall have no duty or obligation to review such Annual Report. The Dissemination Agent shall have no duty to prepare the Annual Report nor shall the Dissemination Agent be responsible for filing any Annual Report not provided to it by the City in a timely manner in a form suitable for filing with the MSRB. In accepting the appointment under this

Agreement, the Dissemination Agent is not acting in a fiduciary capacity to the Holders or Beneficial Owners of the Certificates, the City, the Participating Underwriters or any other party or person. No provision of this Disclosure Certificate shall require the Dissemination Agent to risk or advance or expend its own funds or incur any financial liability. Any company succeeding to all or substantially all of the Dissemination Agent's business shall be the successor to the Dissemination Agent hereunder without the execution or filing of any paper or any further act.

Section 13. Beneficiaries. This Disclosure Certificate inures solely to the benefit of the City, the Dissemination Agent, the Participating Underwriters and holders and beneficial owners from time to time of the Bonds, and creates no rights in any other person or entity.

Date: [Closing Date]

CITY OF BAKERSFIELD

By: _____
Finance Director

EXHIBIT A

NOTICE TO MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Bond Issuer: City of Bakersfield, California

Name of Bond Issue:

\$11,600,000 City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015A; and

\$1,680,000 City of Bakersfield Limited Obligation Refunding Bonds, Reassessment District No. 15-1 (Consolidated Reassessment District), Series 2015B (Federally Taxable)

Date of Issuance: [Closing Date]

NOTICE IS HEREBY GIVEN that the City of Bakersfield, California (the "City), has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of the Continuing Disclosure Certificate executed by the City on [Closing Date]. The City anticipates that the Annual Report will be filed by _____.

Dated: _____

CITY OF BAKERSFIELD

By: _____
Finance Director

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APPENDIX G

EXCERPTS FROM REASSESSMENT REPORT

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**CITY OF BAKERSFIELD
REASSESSMENT REPORT
REASSESSMENT DISTRICT No. 2015-1
(CONSOLIDATED REASSESSMENT DISTRICT)**

JUNE 3, 2015

KOPPEL & GRUBER
PUBLIC FINANCE

334 VIA VERA CRUZ, SUITE 256
SAN MARCOS
CALIFORNIA 92078

T. 760.510.0290
F. 760.510.0288

**CITY OF BAKERSFIELD
REASSESSMENT REPORT
Reassessment District No. 15-1
(Consolidated Reassessment District)**

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CITY OF BAKERSFIELD
Reassessment District No. 15-1
(Consolidated Reassessment District)

Reassessment

WHEREAS, on June 3, 2015 the City Council of the City of Bakersfield California (the "Agency"), pursuant to the provisions of the Refunding Act of 1984 for 1915 Improvement Act Bonds (the "Act"), adopted its Resolution of Intention No. 077-15 declaring its intention to refund the outstanding bonds (the "Prior Bonds") of the following assessment districts (the "District"):

Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III);

Assessment District No. 04-2 (Brighton Parks/Brighton Village/ Stockdale at Allen Commercial/Cherry Hill II);

Assessment District No. 04-3 (Solera/Rio Vista);

Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-Encanto/Lin/Rider/Diamond Ridge); and

Assessment District No. 06-1 (Etcheverry/Lin II/University Park)

to levy reassessments on the property within the District as security for the refunding bonds;

WHEREAS, said Resolution directed the undersigned to make and file a report presenting the following:

- A schedule setting forth the unpaid principal and interest of the Prior Bonds to be refunded and the total amounts thereof;
- The total estimated principal amount of the reassessment and of the refunding bonds to be secured by the unpaid reassessments and the maximum interest thereon, together with an estimate of cost of the reassessment and of issuing the Bonds, including all costs of issuing the refunding bonds, as defined by subdivision (a) of Section 9600 of the Act;
- The auditor's record kept under Section 8682 of the Streets and Highways Code of California showing the schedule of principal installments and interest on all unpaid original assessments for the prior bonds and the total amounts thereof;
- The estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number on the reassessment diagram, together with a proposed auditor's record for the reassessment prepared in the manner described in Section 8682; and
- A reassessment diagram showing the Reassessment District and the boundaries and dimensions of the subdivisions of land within the

Reassessment District. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram.

NOW THEREFORE, the undersigned, by virtue of the authorization provided in the Resolution of Intention has prepared this report regarding the reassessment to be levied pursuant to the Act on property within the District to accomplish the refunding of the Prior Bonds and which will be security for the refunding bonds.

The amount to be paid for said refunding, together with the expenses incidental thereto, and the reassessment balance are set forth herein.

And I do hereby reassess and apportion the total amount of the cost and expenses of said reassessment and refunding upon the several lots, pieces or parcels or portions of lots or subdivisions of land liable therefore and benefited thereby, and hereinafter numbered to correspond with the numbers upon the attached diagram, upon each thereof, severally and respectively, as more particularly set forth in the reassessment roll attached and by reference made a part hereof.

As required by the Act, a diagram hereto attached shows the District and also the boundaries and dimensions of the respective subdivisions of land within the District as the same existed at the time of the passage of said Resolution, each of which subdivisions having been given a separate number upon said diagram.

Said reassessment is made upon the several subdivisions of land within the District in proportion to the unpaid principal amount of the original assessment recorded as a lien against each said subdivisions land. The reassessment numbers set forth in the Reassessment Roll and elsewhere herein are the identifying numbers of the parcels of land within the District as they appear on the Reassessment Diagram.

Each subdivision of land reassessed is described in the Reassessment Roll by reference to its parcel number as shown on the Assessor's Maps of the County of Kern for the fiscal year 2015-2016 and includes all of such parcel. For a more particular description of said property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of said County.

Notice is hereby given that serial refunding bonds to represent unpaid reassessments and bear interest at the rate of not to exceed twelve percent (12%) per annum, will be issued thereunder in the manner provided by Chapter 3 of Division 11.5 of the Streets and Highways Code, the Refunding Act of 1984 for 1915 Improvement Act Bonds, and the last installment of such refunding bonds shall mature not to later than September 2, 2027.

Dated June 3, 2015

A handwritten signature in blue ink that reads "Scott Koppel". The signature is written in a cursive, flowing style.

Scott Koppel

CITY OF BAKERSFIELD
Reassessment District No. 15-1

Sources and Uses

Below are schedules that shows the total estimated principal amount of the reassessment and of the refunding bonds and the cost and expenses of said reassessment and refunding.

CITY OF BAKERSFIELD
Reassessment District No. 15-1
(Consolidated Reassessment District)
Schedule of Sources and Uses - Consolidated

SOURCES OF FUNDS:	\$ AMOUNT
Bond Proceeds	
Total Par Amount of Proposed (Refunding) Bonds	\$13,280,000.00
Plus: Bond Premium/Minus: Original Issue Discount	455,055.50
Net Bond Proceeds at Settlement	\$13,735,055.50
Other Sources of Funds	
Existing (Refunded) Bonds Debt Service Fund (9/2/15)	\$1,376,511.25
Existing (Refunded) Bonds Reserve Fund	1,772,836.00
Earned Interest	161,294.38
Improvement Fund Surplus	19,128.82
Surplus Redemption	219,491.58
Total Other Sources of Funds	\$3,549,262.03
TOTAL SOURCES OF FUNDS	\$17,284,317.53
USES OF FUNDS:	
Escrow Deposits	
Cash Deposits	\$15,560,111.25
SLGS Purchases	0.00
Sub Total Escrow Deposits	\$15,560,111.25
Other Uses of Funds	
Debt Service Reserve Fund	\$1,328,000.00
Cost of Issuance	225,000.00
Underwriter's Discount	166,000.00
Additional Proceeds	5,206.28
Other/Contingency	0.00
Total Other Uses of Funds	\$1,724,206.28
TOTAL USE OF FUNDS	\$17,284,317.53

Source: Final Pricing from Stifel, Nicolaus & Co. prepared on June 10, 2015

CITY OF BAKERSFIELD

Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III)

2015 Refunding

Schedule of Sources and Uses

SOURCES OF FUNDS:	\$ AMOUNT
Bond Proceeds	
Total Par Amount of Proposed (Refunding) Bonds	\$1,935,000.00
Plus: Bond Premium	90,763.05
Net Bond Proceeds at Settlement	\$2,025,763.05
Other Sources of Funds	
Existing (Refunded) Bonds Debt Service Fund (9/2/15)	\$235,233.75
Existing (Refunded) Bonds Reserve Fund	293,942.00
Earned Interest	37,102.67
Improvement Fund Surplus	0.00
Surplus Redemption	375.99
Total Other Sources of Funds	\$566,654.41
TOTAL SOURCES OF FUNDS	\$2,592,417.46
USES OF FUNDS:	
Escrow Deposits	
Cash Deposits	\$2,341,533.75
SLGS Purchases	0.00
Sub Total Escrow Deposits	\$2,341,533.75
Other Uses of Funds	
Debt Service Reserve Fund	\$193,500.00
Cost of Issuance	32,784.26
Underwriter's Discount	24,187.50
Additional Proceeds	411.95
Other/Contingency	0.00
Total Other Uses of Funds	\$250,883.71
TOTAL USE OF FUNDS	\$2,592,417.46

Source: Final Pricing from Stifel, Nicolaus & Co. prepared on June 10, 2015

CITY OF BAKERSFIELD
Assessment District No. 04-2 (Brighton Parks/Brighton Village/ Stockdale at
Allen Commercial/Cherry Hill II)

2015 Refunding
Schedule of Sources and Uses

SOURCES OF FUNDS:	\$ AMOUNT
Bond Proceeds	
Total Par Amount of Proposed (Refunding) Bonds	\$2,295,000.00
Plus: Bond Premium	102,155.20
Net Bond Proceeds at Settlement	\$2,397,155.20
Other Sources of Funds	
Existing (Refunded) Bonds Debt Service Fund (9/2/15)	\$254,571.25
Existing (Refunded) Bonds Reserve Fund	319,142.00
Earned Interest	42,096.05
Improvement Fund Surplus	0.00
Surplus Redemption	3479.59
Total Other Sources of Funds	\$619,288.89
TOTAL SOURCES OF FUNDS	\$3,016,444.09
USES OF FUNDS:	
Escrow Deposits	
Cash Deposits	\$2,717,871.25
SLGS Purchases	0.00
Sub Total Escrow Deposits	\$2,717,871.25
Other Uses of Funds	
Debt Service Reserve Fund	\$229,500.00
Cost of Issuance	38,883.66
Underwriter's Discount	28,687.50
Additional Proceeds	1,501.68
Other/Contingency	0.00
Total Other Uses of Funds	\$298,572.84
TOTAL USE OF FUNDS	\$3,016,444.09

Source: Final Pricing from Stifel, Nicolaus & Co. prepared on June 10, 2015

CITY OF BAKERSFIELD
**Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-
Encanto/Lin/Rider/Diamond Ridge)**

**2015 Refunding
Schedule of Sources and Uses**

SOURCES OF FUNDS:	\$ AMOUNT
Bond Proceeds	
Total Par Amount of Proposed (Refunding) Bonds	\$4,080,000.00
Plus: Bond Premium	157,107.15
Net Bond Proceeds at Settlement	\$4,237,107.15
Other Sources of Funds	
Existing (Refunded) Bonds Debt Service Fund (9/2/15)	\$391,241.25
Existing (Refunded) Bonds Reserve Fund	503,902.00
Earned Interest	31,836.15
Improvement Fund Surplus	0.00
Surplus Redemption	8097.46
Total Other Sources of Funds	\$935,076.86
TOTAL SOURCES OF FUNDS	\$5,172,184.01
USES OF FUNDS:	
Escrow Deposits	
Cash Deposits	\$4,645,141.25
SLGS Purchases	0.00
Sub Total Escrow Deposits	\$4,645,141.25
Other Uses of Funds	
Debt Service Reserve Fund	\$408,000.00
Cost of Issuance	69,126.51
Underwriter's Discount	51,000.00
Additional Proceeds	(1,083.75)
Other/Contingency	0.00
Total Other Uses of Funds	\$527,042.76
TOTAL USE OF FUNDS	\$5,172,184.01

Source: Final Pricing from Stifel, Nicolaus & Co. prepared on June 10, 2015

CITY OF BAKERSFIELD
Assessment District No. 06-1 (Etcheverry/Lin II/University Park)
2015 Refunding
Schedule of Sources and Uses

SOURCES OF FUNDS:	\$ AMOUNT
Bond Proceeds	
Total Par Amount of Proposed (Refunding) Bonds	\$3,290,000.00
Plus: Bond Premium	110,789.20
Net Bond Proceeds at Settlement	\$3,400,789.20
Other Sources of Funds	
Existing (Refunded) Bonds Debt Service Fund (9/2/15)	\$290,483.75
Existing (Refunded) Bonds Reserve Fund	376,750.00
Earned Interest	12,329.97
Improvement Fund Surplus	19,128.82
Surplus Redemption	1165.07
Total Other Sources of Funds	\$699,857.61
TOTAL SOURCES OF FUNDS	\$4,100,646.81
USES OF FUNDS:	
Escrow Deposits	
Cash Deposits	\$3,671,783.75
SLGS Purchases	0.00
Sub Total Escrow Deposits	\$3,671,783.75
Other Uses of Funds	
Debt Service Reserve Fund	\$329,000.00
Cost of Issuance	55,741.72
Underwriter's Discount	41,125.00
Additional Proceeds	2,996.34
Other/Contingency	0.00
Total Other Uses of Funds	\$428,863.06
TOTAL USE OF FUNDS	\$4,100,646.81

Source: Final Pricing from Stifel, Nicolaus & Co. prepared on June 10, 2015

CITY OF BAKERSFIELD
Assessment District No. 04-3 (Solera/Rio Vista)
2015 Refunding (Taxable)
Schedule of Sources and Uses

SOURCES OF FUNDS:	\$ AMOUNT
Bond Proceeds	
Total Par Amount of Proposed (Refunding) Bonds	\$1,680,000.00
Plus: Bond Premium/Minus: Original Issue Discount	(5,759.10)
Net Bond Proceeds at Settlement	\$1,674,240.90
Other Sources of Funds	
Existing (Refunded) Bonds Debt Service Fund (9/2/15)	\$204,981.25
Existing (Refunded) Bonds Reserve Fund	279,100.00
Earned Interest	37,929.54
Improvement Fund Surplus	0.00
Surplus Redemption	206,373.47
Total Other Sources of Funds	\$728,384.26
TOTAL SOURCES OF FUNDS	\$2,402,625.16
USES OF FUNDS:	
Escrow Deposits	
Cash Deposits	\$2,183,781.25
SLGS Purchases	0.00
Sub Total Escrow Deposits	\$2,183,781.25
Other Uses of Funds	
Debt Service Reserve Fund	\$168,000.00
Cost of Issuance	28,463.85
Underwriter's Discount	21,000.00
Additional Proceeds	1,380.06
Other/Contingency	0.00
Total Other Uses of Funds	\$218,843.91
TOTAL USE OF FUNDS	\$2,402,625.16

Source: Final Pricing from Stifel, Nicolaus & Co. prepared on June 10, 2015

CITY OF BAKERSFIELD

Reassessment District No. 15-1

District Debt Service Schedules

Attached is a comparison of the Debt Service Schedule for the Existing (Refunded) Bonds and the Proposed (Refunding) Bonds and a schedule that compares the two and displays the savings for each payment period for the total reassessment district and the underlying assessment districts.

CITY OF BAKERSFIELD
Reassessment District No. 15-1
(Consolidated Reassessment District)
Existing (Refunded) Bonds Debt Service Schedule
Net of Prior Bond Calls

Bonds Dated Date: Various
First Coupon: Various
First Principal: Various

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$362,902.75	\$362,902.75	
9/2/2016	Varies	\$1,035,000.00	362,902.75	1,397,902.75	\$1,760,805.50
3/2/2017			337,089.38	337,089.38	
9/2/2017	Varies	1,080,000.00	337,089.38	1,417,089.38	1,754,178.75
3/2/2018			309,820.63	309,820.63	
9/2/2018	Varies	1,125,000.00	309,820.63	1,434,820.63	1,744,641.25
3/2/2019			281,027.13	281,027.13	
9/2/2019	Varies	1,185,000.00	281,027.13	1,466,027.13	1,747,054.25
3/2/2020			250,272.13	250,272.13	
9/2/2020	Varies	1,255,000.00	250,272.13	1,505,272.13	1,755,544.25
3/2/2021			217,432.38	217,432.38	
9/2/2021	Varies	1,310,000.00	217,432.38	1,527,432.38	1,744,864.75
3/2/2022			182,741.63	182,741.63	
9/2/2022	Varies	1,380,000.00	182,741.63	1,562,741.63	1,745,483.25
3/2/2023			145,971.88	145,971.88	
9/2/2023	Varies	1,460,000.00	145,971.88	1,605,971.88	1,751,943.75
3/2/2024			106,834.38	106,834.38	
9/2/2024	Varies	1,535,000.00	106,834.38	1,641,834.38	1,748,668.75
3/2/2025			65,548.63	65,548.63	
9/2/2025	Varies	1,330,000.00	65,548.63	1,395,548.63	1,461,097.25
3/2/2026			29,546.88	29,546.88	
9/2/2026	Varies	815,000.00	29,546.88	844,546.88	874,093.75
3/2/2027			8,875.00	8,875.00	
9/2/2027	Varies	355,000.00	8,875.00	363,875.00	372,750.00
Total		\$13,865,000.00	\$4,596,125.50	\$18,461,125.50	\$18,461,125.50

Source: City of Bakersfield

CITY OF BAKERSFIELD
Reassessment District No. 15-1
(Consolidated Reassessment District)
Proposed (Refunding) Bonds Debt Service Schedule

Bonds Dated Date: 7/16/2015
First Coupon: 3/2/2016
First Principal: 9/2/2016

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$302,879.25	\$302,879.25	
9/2/2016	Varies	\$1,030,000.00	241,231.27	1,271,231.27	\$1,574,110.51
3/2/2017		0.00	231,456.27	231,456.27	
9/2/2017	Varies	1,100,000.00	231,456.27	1,331,456.27	1,562,912.54
3/2/2018		0.00	215,706.27	215,706.27	
9/2/2018	Varies	1,130,000.00	215,706.27	1,345,706.27	1,561,412.54
3/2/2019		0.00	194,043.77	194,043.77	
9/2/2019	Varies	1,175,000.00	194,043.77	1,369,043.77	1,563,087.54
3/2/2020		0.00	177,293.77	177,293.77	
9/2/2020	Varies	1,215,000.00	177,293.77	1,392,293.77	1,569,587.54
3/2/2021		0.00	158,906.27	158,906.27	
9/2/2021	Varies	1,240,000.00	158,906.27	1,398,906.27	1,557,812.54
3/2/2022		0.00	134,106.27	134,106.27	
9/2/2022	Varies	1,290,000.00	134,106.27	1,424,106.27	1,558,212.54
3/2/2023		0.00	102,512.52	102,512.52	
9/2/2023	Varies	1,355,000.00	102,512.52	1,457,512.52	1,560,025.04
3/2/2024		0.00	68,637.52	68,637.52	
9/2/2024	Varies	1,420,000.00	68,637.52	1,488,637.52	1,557,275.04
3/2/2025		0.00	44,621.88	44,621.88	
9/2/2025	Varies	1,220,000.00	44,621.88	1,264,621.88	1,309,243.76
3/2/2026		0.00	19,546.88	19,546.88	
9/2/2026	Varies	770,000.00	19,546.88	789,546.88	809,093.76
3/2/2027		0.00	6,071.88	6,071.88	
9/2/2027	Varies	335,000.00	6,071.88	341,071.88	347,143.76
Total		\$13,280,000.00	\$3,249,917.11	\$16,529,917.11	\$16,529,917.11

Source: Stifel

CITY OF BAKERSFIELD
Reassessment District No. 15-1
(Consolidated Reassessment District)
Existing (Refunded) vs. Proposed (Refunding) Bonds

Payment Date	Existing (Refunded) Bond Payment	Proposed (Refunding Bond Payment	Proposed Annual Savings
2016	\$1,760,805.50	\$1,574,110.51	\$186,694.99
2017	1,754,178.75	1,562,912.54	191,266.21
2018	1,744,641.25	1,561,412.54	183,228.71
2019	1,747,054.25	1,563,087.54	183,966.71
2020	1,755,544.25	1,569,587.54	185,956.71
2021	1,744,864.75	1,557,812.54	187,052.21
2022	1,745,483.25	1,558,212.54	187,270.71
2023	1,751,943.75	1,560,025.04	191,918.71
2024	1,748,668.75	1,557,275.04	191,393.71
2025	1,461,097.25	1,309,243.76	151,853.49
2026	874,093.75	809,093.76	64,999.99
2027	372,750.00	347,143.76	25,606.24
Totals:	\$18,461,125.50	\$16,529,917.11	\$1,931,208.39

CITY OF BAKERSFIELD

Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III)

2015 Refunding

Existing (Refunded) Bonds Debt Service Schedule

Net of Prior Bond Calls

Bonds Dated Date: 2/9/2005
 First Coupon: 9/2/2005
 First Principal: 9/2/2006

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$51,228.75	\$51,228.75	
9/2/2016	4.600%	\$190,000.00	51,228.75	241,228.75	\$292,457.50
3/2/2017			46,858.75	46,858.75	
9/2/2017	4.700%	200,000.00	46,858.75	246,858.75	293,717.50
3/2/2018			42,158.75	42,158.75	
9/2/2018	4.800%	205,000.00	42,158.75	247,158.75	289,317.50
3/2/2019			37,238.75	37,238.75	
9/2/2019	4.900%	215,000.00	37,238.75	252,238.75	289,477.50
3/2/2020			31,971.25	31,971.25	
9/2/2020	4.950%	230,000.00	31,971.25	261,971.25	293,942.50
3/2/2021			26,278.75	26,278.75	
9/2/2021	5.050%	240,000.00	26,278.75	266,278.75	292,557.50
3/2/2022			20,218.75	20,218.75	
9/2/2022	5.100%	250,000.00	20,218.75	270,218.75	290,437.50
3/2/2023			13,843.75	13,843.75	
9/2/2023	5.150%	265,000.00	13,843.75	278,843.75	292,687.50
3/2/2024			7,020.00	7,020.00	
9/2/2024	5.200%	270,000.00	7,020.00	277,020.00	284,040.00
3/2/2025			0.00	0.00	
9/2/2025	0.000%	0.00	0.00	0.00	0.00
3/2/2026			0.00	0.00	
9/2/2026	0.000%	0.00	0.00	0.00	0.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$2,065,000.00	\$553,635.00	\$2,618,635.00	\$2,618,635.00

Source: City of Bakersfield

CITY OF BAKERSFIELD

Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III)

2015 Refunding

Proposed (Refunding) Bonds Debt Service Schedule

Bonds Dated Date: 7/16/2015
 First Coupon: 3/2/2016
 First Principal: 9/2/2016

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$43,195.03	\$43,195.03	
9/2/2016	2.000%	\$185,000.00	34,403.13	219,403.13	\$262,598.16
3/2/2017			32,553.13	32,553.13	
9/2/2017	3.000%	195,000.00	32,553.13	227,553.13	260,106.26
3/2/2018			29,628.13	29,628.13	
9/2/2018	4.000%	200,000.00	29,628.13	229,628.13	259,256.26
3/2/2019			25,628.13	25,628.13	
9/2/2019	2.634%	205,000.00	25,628.13	230,628.13	256,256.26
3/2/2020			22,928.13	22,928.13	
9/2/2020	2.744%	215,000.00	22,928.13	237,928.13	260,856.26
3/2/2021			19,978.13	19,978.13	
9/2/2021	4.000%	220,000.00	19,978.13	239,978.13	259,956.26
3/2/2022			15,578.13	15,578.13	
9/2/2022	5.000%	230,000.00	15,578.13	245,578.13	261,156.26
3/2/2023			9,828.13	9,828.13	
9/2/2023	5.000%	240,000.00	9,828.13	249,828.13	259,656.26
3/2/2024			3,828.13	3,828.13	
9/2/2024	3.125%	245,000.00	3,828.13	248,828.13	252,656.26
3/2/2025			0.00	0.00	
9/2/2025	0.000%	0.00	0.00	0.00	0.00
3/2/2026			0.00	0.00	
9/2/2026	0.000%	0.00	0.00	0.00	0.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$1,935,000.00	\$397,498.24	\$2,332,498.24	\$2,332,498.24

Source: Stifel

CITY OF BAKERSFIELD

Assessment District No. 04-1 (Countryside/The Homestead/ Cherry Hill/Olive Park III)

2015 Refunding

Existing (Refunded) vs. Proposed (Refunding) Bonds

Payment Date	Existing (Refunded) Bond Payment	Proposed (Refunding Bond Payment	Proposed Annual Savings
2016	\$292,457.50	\$262,598.16	\$29,859.34
2017	293,717.50	260,106.26	33,611.24
2018	289,317.50	259,256.26	30,061.24
2019	289,477.50	256,256.26	33,221.24
2020	293,942.50	260,856.26	33,086.24
2021	292,557.50	259,956.26	32,601.24
2022	290,437.50	261,156.26	29,281.24
2023	292,687.50	259,656.26	33,031.24
2024	284,040.00	252,656.26	31,383.74
2025	0.00	0.00	N/A
2026	0.00	0.00	N/A
2027	0.00	0.00	N/A
Totals:	\$2,618,635.00	\$2,332,498.24	\$286,136.76

CITY OF BAKERSFIELD
Assessment District No. 04-2 (Brighton Parks/Brighton Village/ Stockdale at Allen
Commercial/Cherry Hill II)

2015 Refunding
Existing (Refunded) Bonds Debt Service Schedule
Net of Prior Bond Calls

Bonds Dated Date: 7/13/2005
First Coupon: 9/2/2005
First Principal: 9/2/2006

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$60,248.75	\$60,248.75	
9/2/2016	4.650%	\$195,000.00	60,248.75	255,248.75	\$315,497.50
3/2/2017			55,715.00	55,715.00	
9/2/2017	4.750%	200,000.00	55,715.00	255,715.00	311,430.00
3/2/2018			50,965.00	50,965.00	
9/2/2018	4.850%	210,000.00	50,965.00	260,965.00	311,930.00
3/2/2019			45,872.50	45,872.50	
9/2/2019	4.950%	220,000.00	45,872.50	265,872.50	311,745.00
3/2/2020			40,427.50	40,427.50	
9/2/2020	5.000%	235,000.00	40,427.50	275,427.50	315,855.00
3/2/2021			34,552.50	34,552.50	
9/2/2021	5.100%	245,000.00	34,552.50	279,552.50	314,105.00
3/2/2022			28,305.00	28,305.00	
9/2/2022	5.100%	255,000.00	28,305.00	283,305.00	311,610.00
3/2/2023			21,802.50	21,802.50	
9/2/2023	5.100%	270,000.00	21,802.50	291,802.50	313,605.00
3/2/2024			14,917.50	14,917.50	
9/2/2024	5.100%	285,000.00	14,917.50	299,917.50	314,835.00
3/2/2025			7,650.00	7,650.00	
9/2/2025	5.100%	300,000.00	7,650.00	307,650.00	315,300.00
3/2/2026			0.00	0.00	
9/2/2026	0.000%	0.00	0.00	0.00	0.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$2,415,000.00	\$720,912.50	\$3,135,912.50	\$3,135,912.50

Source: City of Bakersfield

CITY OF BAKERSFIELD
Assessment District No. 04-2 (Brighton Parks/Brighton Village/ Stockdale at Allen
Commercial/Cherry Hill II)

2015 Refunding
Proposed (Refunding) Bonds Debt Service Schedule

Bonds Dated Date: 7/16/2015
First Coupon: 3/2/2016
First Principal: 9/2/2016

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$52,062.40	\$52,062.40	
9/2/2016	2.000%	\$190,000.00	41,465.63	231,465.63	\$283,528.03
3/2/2017			39,565.63	39,565.63	
9/2/2017	3.000%	200,000.00	39,565.63	239,565.63	279,131.26
3/2/2018			36,565.63	36,565.63	
9/2/2018	4.000%	210,000.00	36,565.63	246,565.63	283,131.26
3/2/2019			32,365.63	32,365.63	
9/2/2019	2.744%	215,000.00	32,365.63	247,365.63	279,731.26
3/2/2020			29,415.63	29,415.63	
9/2/2020	2.889%	225,000.00	29,415.63	254,415.63	283,831.26
3/2/2021			26,165.63	26,165.63	
9/2/2021	4.000%	230,000.00	26,165.63	256,165.63	282,331.26
3/2/2022			21,565.63	21,565.63	
9/2/2022	5.000%	235,000.00	21,565.63	256,565.63	278,131.26
3/2/2023			15,690.63	15,690.63	
9/2/2023	5.000%	250,000.00	15,690.63	265,690.63	281,381.26
3/2/2024			9,440.63	9,440.63	
9/2/2024	3.125%	265,000.00	9,440.63	274,440.63	283,881.26
3/2/2025			5,300.00	5,300.00	
9/2/2025	3.855%	275,000.00	5,300.00	280,300.00	285,600.00
3/2/2026			0.00	0.00	
9/2/2026	0.000%	0.00	0.00	0.00	0.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$2,295,000.00	\$525,678.11	\$2,820,678.11	\$2,820,678.11

Source: Stifel

CITY OF BAKERSFIELD

**Assessment District No. 04-2 (Brighton Parks/Brighton Village/
Stockdale at Allen Commercial/Cherry Hill II)**

2015 Refunding

Existing (Refunded) vs. Proposed (Refunding) Bonds

Payment Date	Existing (Refunded) Bond Payment	Proposed (Refunding Bond Payment	Proposed Annual Savings
2016	\$315,497.50	\$283,528.03	\$31,969.47
2017	311,430.00	279,131.26	32,298.74
2018	311,930.00	283,131.26	28,798.74
2019	311,745.00	279,731.26	32,013.74
2020	315,855.00	283,831.26	32,023.74
2021	314,105.00	282,331.26	31,773.74
2022	311,610.00	278,131.26	33,478.74
2023	313,605.00	281,381.26	32,223.74
2024	314,835.00	283,881.26	30,953.74
2025	315,300.00	285,600.00	29,700.00
2026	0.00	0.00	N/A
2027	0.00	0.00	N/A
Totals:	\$3,135,912.50	\$2,820,678.11	\$315,234.39

CITY OF BAKERSFIELD
**Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-
Encanto/Lin/Rider/Diamond Ridge)**
2015 Refunding
Existing (Refunded) Bonds Debt Service Schedule
Net of Prior Bond Calls

Bonds Dated Date: 3/2/2006
First Coupon: 9/2/2006
First Principal: 9/2/2007

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$104,451.25	\$104,451.25	
9/2/2016	4.875%	\$295,000.00	104,451.25	399,451.25	\$503,902.50
3/2/2017			97,260.63	97,260.63	
9/2/2017	4.900%	305,000.00	97,260.63	402,260.63	499,521.25
3/2/2018			89,788.13	89,788.13	
9/2/2018	4.950%	320,000.00	89,788.13	409,788.13	499,576.25
3/2/2019			81,868.13	81,868.13	
9/2/2019	5.000%	335,000.00	81,868.13	416,868.13	498,736.25
3/2/2020			73,493.13	73,493.13	
9/2/2020	5.050%	355,000.00	73,493.13	428,493.13	501,986.25
3/2/2021			64,529.38	64,529.38	
9/2/2021	5.100%	365,000.00	64,529.38	429,529.38	494,058.75
3/2/2022			55,221.88	55,221.88	
9/2/2022	5.125%	390,000.00	55,221.88	445,221.88	500,443.75
3/2/2023			45,228.13	45,228.13	
9/2/2023	5.125%	410,000.00	45,228.13	455,228.13	500,456.25
3/2/2024			34,721.88	34,721.88	
9/2/2024	5.125%	430,000.00	34,721.88	464,721.88	499,443.75
3/2/2025			23,703.13	23,703.13	
9/2/2025	5.125%	450,000.00	23,703.13	473,703.13	497,406.25
3/2/2026			12,171.88	12,171.88	
9/2/2026	5.125%	475,000.00	12,171.88	487,171.88	499,343.75
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$4,130,000.00	\$1,364,875.00	\$5,494,875.00	\$5,494,875.00

Source: City of Bakersfield

CITY OF BAKERSFIELD
**Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-
Encanto/Lin/Rider/Diamond Ridge)**
2015 Refunding
Proposed (Refunding) Bonds Debt Service Schedule

Bonds Dated Date: 7/16/2015
First Coupon: 3/2/2016
First Principal: 9/2/2016

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$92,852.26	\$92,852.26	
9/2/2016	2.000%	\$300,000.00	73,953.13	373,953.13	\$466,805.39
3/2/2017			70,953.13	70,953.13	
9/2/2017	3.000%	320,000.00	70,953.13	390,953.13	461,906.26
3/2/2018			66,153.13	66,153.13	
9/2/2018	4.000%	330,000.00	66,153.13	396,153.13	462,306.26
3/2/2019			59,553.13	59,553.13	
9/2/2019	2.812%	345,000.00	59,553.13	404,553.13	464,106.26
3/2/2020			54,703.13	54,703.13	
9/2/2020	2.986%	355,000.00	54,703.13	409,703.13	464,406.26
3/2/2021			49,403.13	49,403.13	
9/2/2021	4.000%	360,000.00	49,403.13	409,403.13	458,806.26
3/2/2022			42,203.13	42,203.13	
9/2/2022	5.000%	380,000.00	42,203.13	422,203.13	464,406.26
3/2/2023			32,703.13	32,703.13	
9/2/2023	5.000%	400,000.00	32,703.13	432,703.13	465,406.26
3/2/2024			22,703.13	22,703.13	
9/2/2024	3.125%	415,000.00	22,703.13	437,703.13	460,406.26
3/2/2025			16,218.75	16,218.75	
9/2/2025	3.922%	430,000.00	16,218.75	446,218.75	462,437.50
3/2/2026			7,787.50	7,787.50	
9/2/2026	3.500%	445,000.00	7,787.50	452,787.50	460,575.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$4,080,000.00	\$1,011,567.97	\$5,091,567.97	\$5,091,567.97

Source: Stifel

CITY OF BAKERSFIELD
**Assessment District No. 05-3 (Liberty II/Village Green/Tesoro-
Encanto/Lin/Rider/Diamond Ridge)**

2015 Refunding
Existing (Refunded) vs. Proposed (Refunding) Bonds

Payment Date	Existing (Refunded) Bond Payment	Proposed (Refunding Bond Payment	Proposed Annual Savings
2016	\$503,902.50	\$466,805.39	\$37,097.11
2017	499,521.25	461,906.26	37,614.99
2018	499,576.25	462,306.26	37,269.99
2019	498,736.25	464,106.26	34,629.99
2020	501,986.25	464,406.26	37,579.99
2021	494,058.75	458,806.26	35,252.49
2022	500,443.75	464,406.26	36,037.49
2023	500,456.25	465,406.26	35,049.99
2024	499,443.75	460,406.26	39,037.49
2025	497,406.25	462,437.50	34,968.75
2026	499,343.75	460,575.00	38,768.75
2027	0.00	0.00	N/A
Totals:	\$5,494,875.00	\$5,091,567.97	\$403,307.03

CITY OF BAKERSFIELD
Assessment District No. 06-1 (Etcheverry/Lin II/University Park)
2015 Refunding
Existing (Refunded) Bonds Debt Service Schedule
Net of Prior Bond Calls

Bonds Dated Date: 5/2/2007
First Coupon: 9/2/2007
First Principal: 9/2/2008

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$80,820.00	\$80,820.00	
9/2/2016	4.600%	\$215,000.00	80,820.00	295,820.00	\$376,640.00
3/2/2017			75,875.00	75,875.00	
9/2/2017	4.650%	225,000.00	75,875.00	300,875.00	376,750.00
3/2/2018			70,643.75	70,643.75	
9/2/2018	4.700%	230,000.00	70,643.75	300,643.75	371,287.50
3/2/2019			65,238.75	65,238.75	
9/2/2019	4.750%	240,000.00	65,238.75	305,238.75	370,477.50
3/2/2020			59,538.75	59,538.75	
9/2/2020	4.800%	250,000.00	59,538.75	309,538.75	369,077.50
3/2/2021			53,538.75	53,538.75	
9/2/2021	4.850%	265,000.00	53,538.75	318,538.75	372,077.50
3/2/2022			47,112.50	47,112.50	
9/2/2022	4.900%	275,000.00	47,112.50	322,112.50	369,225.00
3/2/2023			40,375.00	40,375.00	
9/2/2023	5.000%	290,000.00	40,375.00	330,375.00	370,750.00
3/2/2024			33,125.00	33,125.00	
9/2/2024	5.000%	305,000.00	33,125.00	338,125.00	371,250.00
3/2/2025			25,500.00	25,500.00	
9/2/2025	5.000%	325,000.00	25,500.00	350,500.00	376,000.00
3/2/2026			17,375.00	17,375.00	
9/2/2026	5.000%	340,000.00	17,375.00	357,375.00	374,750.00
3/2/2027			8,875.00	8,875.00	
9/2/2027	5.000%	355,000.00	8,875.00	363,875.00	372,750.00
Total		\$3,315,000.00	\$1,156,035.00	\$4,471,035.00	\$4,471,035.00

Source: City of Bakersfield

CITY OF BAKERSFIELD
Assessment District No. 06-1 (Etcheverry/Lin II/University Park)

2015 Refunding
Proposed (Refunding) Bonds Debt Service Schedule

Bonds Dated Date: 7/16/2015
First Coupon: 3/2/2016
First Principal: 9/2/2016

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$75,447.12	\$75,447.12	
9/2/2016	2.000%	\$215,000.00	60,090.63	275,090.63	\$350,537.75
3/2/2017			57,940.63	57,940.63	
9/2/2017	3.000%	235,000.00	57,940.63	292,940.63	350,881.26
3/2/2018			54,415.63	54,415.63	
9/2/2018	4.000%	240,000.00	54,415.63	294,415.63	348,831.26
3/2/2019			49,615.63	49,615.63	
9/2/2019	2.920%	250,000.00	49,615.63	299,615.63	349,231.26
3/2/2020			45,965.63	45,965.63	
9/2/2020	3.137%	255,000.00	45,965.63	300,965.63	346,931.26
3/2/2021			41,965.63	41,965.63	
9/2/2021	4.000%	265,000.00	41,965.63	306,965.63	348,931.26
3/2/2022			36,665.63	36,665.63	
9/2/2022	5.000%	270,000.00	36,665.63	306,665.63	343,331.26
3/2/2023			29,915.63	29,915.63	
9/2/2023	5.000%	285,000.00	29,915.63	314,915.63	344,831.26
3/2/2024			22,790.63	22,790.63	
9/2/2024	3.125%	300,000.00	22,790.63	322,790.63	345,581.26
3/2/2025			18,103.13	18,103.13	
9/2/2025	4.028%	315,000.00	18,103.13	333,103.13	351,206.26
3/2/2026			11,759.38	11,759.38	
9/2/2026	3.500%	325,000.00	11,759.38	336,759.38	348,518.76
3/2/2027			6,071.88	6,071.88	
9/2/2027	3.625%	335,000.00	6,071.88	341,071.88	347,143.76
Total		\$3,290,000.00	\$885,956.61	\$4,175,956.61	\$4,175,956.61

Source: Stifel

CITY OF BAKERSFIELD

Assessment District No. 06-1 (Etcheverry/Lin II/University Park)

2015 Refunding

Existing (Refunded) vs. Proposed (Refunding) Bonds

Payment Date	Existing (Refunded) Bond Payment	Proposed (Refunding Bond Payment	Proposed Annual Savings
2016	\$376,640.00	\$350,537.75	\$26,102.25
2017	376,750.00	350,881.26	25,868.74
2018	371,287.50	348,831.26	22,456.24
2019	370,477.50	349,231.26	21,246.24
2020	369,077.50	346,931.26	22,146.24
2021	372,077.50	348,931.26	23,146.24
2022	369,225.00	343,331.26	25,893.74
2023	370,750.00	344,831.26	25,918.74
2024	371,250.00	345,581.26	25,668.74
2025	376,000.00	351,206.26	24,793.74
2026	374,750.00	348,518.76	26,231.24
2027	372,750.00	347,143.76	25,606.24
Totals:	\$4,471,035.00	\$4,175,956.61	\$295,078.39

CITY OF BAKERSFIELD
Assessment District No. 04-3 (Solera/Rio Vista)
2015 Refunding (Taxable)
Existing (Refunded) Bonds Debt Service Schedule
Net of Prior Bond Calls

Bonds Dated Date: 6/28/2005
First Coupon: 9/2/2005
First Principal: 9/2/2006

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$66,154.00	\$66,154.00	
9/2/2016	6.820%	\$140,000.00	66,154.00	206,154.00	\$272,308.00
3/2/2017			61,380.00	61,380.00	
9/2/2017	6.820%	150,000.00	61,380.00	211,380.00	272,760.00
3/2/2018			56,265.00	56,265.00	
9/2/2018	6.820%	160,000.00	56,265.00	216,265.00	272,530.00
3/2/2019			50,809.00	50,809.00	
9/2/2019	6.820%	175,000.00	50,809.00	225,809.00	276,618.00
3/2/2020			44,841.50	44,841.50	
9/2/2020	6.820%	185,000.00	44,841.50	229,841.50	274,683.00
3/2/2021			38,533.00	38,533.00	
9/2/2021	6.820%	195,000.00	38,533.00	233,533.00	272,066.00
3/2/2022			31,883.50	31,883.50	
9/2/2022	6.820%	210,000.00	31,883.50	241,883.50	273,767.00
3/2/2023			24,722.50	24,722.50	
9/2/2023	6.820%	225,000.00	24,722.50	249,722.50	274,445.00
3/2/2024			17,050.00	17,050.00	
9/2/2024	6.820%	245,000.00	17,050.00	262,050.00	279,100.00
3/2/2025			8,695.50	8,695.50	
9/2/2025	6.820%	255,000.00	8,695.50	263,695.50	272,391.00
3/2/2026			0.00	0.00	
9/2/2026	0.000%	0.00	0.00	0.00	0.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$1,940,000.00	\$800,668.00	\$2,740,668.00	\$2,740,668.00

Source: City of Bakersfield

CITY OF BAKERSFIELD
Assessment District No. 04-3 (Solera/Rio Vista)
2015 Refunding (Taxable)
Proposed (Refunding) Bonds Debt Service Schedule

Bonds Dated Date: 7/16/2015
First Coupon: 3/2/2016
First Principal: 9/2/2016

Payment Date	Interest Rate	Principal Amount	Interest Amount	Total Payment	Annual Payment
3/2/2016			\$39,322.43	\$39,322.43	
9/2/2016	1.250%	\$140,000.00	31,318.75	171,318.75	\$210,641.18
3/2/2017			30,443.75	30,443.75	
9/2/2017	2.000%	150,000.00	30,443.75	180,443.75	210,887.50
3/2/2018			28,943.75	28,943.75	
9/2/2018	2.750%	150,000.00	28,943.75	178,943.75	207,887.50
3/2/2019			26,881.25	26,881.25	
9/2/2019	3.250%	160,000.00	26,881.25	186,881.25	213,762.50
3/2/2020			24,281.25	24,281.25	
9/2/2020	3.500%	165,000.00	24,281.25	189,281.25	213,562.50
3/2/2021			21,393.75	21,393.75	
9/2/2021	4.000%	165,000.00	21,393.75	186,393.75	207,787.50
3/2/2022			18,093.75	18,093.75	
9/2/2022	4.250%	175,000.00	18,093.75	193,093.75	211,187.50
3/2/2023			14,375.00	14,375.00	
9/2/2023	5.000%	180,000.00	14,375.00	194,375.00	208,750.00
3/2/2024			9,875.00	9,875.00	
9/2/2024	5.000%	195,000.00	9,875.00	204,875.00	214,750.00
3/2/2025			5,000.00	5,000.00	
9/2/2025	5.000%	200,000.00	5,000.00	205,000.00	210,000.00
3/2/2026			0.00	0.00	
9/2/2026	0.000%	0.00	0.00	0.00	0.00
3/2/2027			0.00	0.00	
9/2/2027	0.000%	0.00	0.00	0.00	0.00
Total		\$1,680,000.00	\$429,216.18	\$2,109,216.18	\$2,109,216.18

Source: Stifel

CITY OF BAKERSFIELD
Assessment District No. 04-3 (Solera/Rio Vista)
2015 Refunding (Taxable)
Existing (Refunded) vs. Proposed (Refunding) Bonds

Payment Date	Existing (Refunded) Bond Payment	Proposed (Refunding Bond Payment	Proposed Annual Savings
2016	\$272,308.00	\$210,641.18	\$61,666.82
2017	272,760.00	210,887.50	61,872.50
2018	272,530.00	207,887.50	64,642.50
2019	276,618.00	213,762.50	62,855.50
2020	274,683.00	213,562.50	61,120.50
2021	272,066.00	207,787.50	64,278.50
2022	273,767.00	211,187.50	62,579.50
2023	274,445.00	208,750.00	65,695.00
2024	279,100.00	214,750.00	64,350.00
2025	272,391.00	210,000.00	62,391.00
2026	0.00	0.00	N/A
2027	0.00	0.00	N/A
Totals:	\$2,740,668.00	\$2,109,216.18	\$631,451.82

APPENDIX H

ASSESSMENT PARCEL LISTING

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-491-01-00-3	AD 04-3	1	\$2,545.52	Burnie W Mc Lain	\$40,181	\$195,885	\$236,066	\$0	92.74:1
387-491-02-00-6	AD 04-3	2	2,545.52	Gerald W & Julie Brister	35,158	192,871	228,029	0	89.58:1
387-491-03-00-9	AD 04-3	3	2,545.52	Joseph T Rizos	35,158	178,808	213,966	0	84.06:1
387-491-04-00-2	AD 04-3	4	2,545.52	Dan A & Jana L Webb	35,158	236,066	271,224	0	106.55:1
387-491-05-00-5	AD 04-3	5	2,545.52	Thurman Trust	40,181	208,944	249,125	0	97.87:1
387-491-06-00-8	AD 04-3	6	2,545.52	Joseph H Schmidt	40,181	158,717	198,898	0	78.14:1
387-491-07-00-1	AD 04-3	7	2,545.52	Huskins Donald A & Sandra L Trust	40,181	226,021	266,202	0	104.58:1
387-491-08-00-4	AD 04-3	8	2,545.52	James L & Mary E Dougherty	40,181	206,432	246,613	0	96.88:1
387-491-09-00-7	AD 04-3	9	2,545.52	Edythe C Pere	40,181	159,721	199,902	0	78.53:1
387-491-10-00-9	AD 04-3	10	2,545.52	Judith A 2010 Allender	40,181	172,780	212,961	0	83.66:1
387-491-11-00-2	AD 04-3	11	2,545.52	Jan C Mazzone	40,181	184,835	225,016	0	88.40:1
387-491-12-00-5	AD 04-3	12	2,545.52	Brian S & Marilyn Henderson	40,181	142,644	182,825	0	71.82:1
387-491-13-00-8	AD 04-3	13	2,545.52	Bopp Family Trust Of 2014	40,181	162,735	202,916	0	79.72:1
387-492-01-00-0	AD 04-3	14	2,545.52	Russell Phyllis Trust	40,000	165,000	205,000	0	80.53:1
387-492-02-00-3	AD 04-3	15	2,545.52	Zolver Don & Bette Trust	52,256	178,715	230,971	0	90.74:1
387-492-03-00-6	AD 04-3	16	2,545.52	Poor Thomas R & Alberta Living Trust	52,256	164,083	216,339	0	84.99:1
387-492-04-00-9	AD 04-3	17	2,545.52	Jay D & Betty Perry Addleman	52,256	182,896	235,152	0	92.38:1
387-500-05-00-0	AD 04-3	18	2,545.52	Roefer Martin A & Jessie F Joint Liv Trust	60,000	179,000	239,000	0	93.89:1
387-500-06-00-3	AD 04-3	19	2,545.52	Maurine Lencioni	51,231	107,586	158,817	0	62.39:1
387-500-07-00-6	AD 04-3	20	2,545.52	Mary E Rev Cholet	60,000	178,000	238,000	0	93.50:1
387-500-08-00-9	AD 04-3	21	2,545.52	Kay Family Rev Liv Tr	60,000	179,000	239,000	0	93.89:1
387-500-09-00-2	AD 04-3	22	2,545.52	Plaskett Glenn R & Sally D Trust	60,000	178,000	238,000	0	93.50:1
387-500-10-00-4	AD 04-3	23	2,545.52	Link & Donna J D Franzini	60,000	178,000	238,000	0	93.50:1
387-500-11-00-7	AD 04-3	24	2,545.52	Robison Family Trust	52,647	105,298	157,945	0	62.05:1
387-500-12-00-0	AD 04-3	25	2,545.52	Frisbee Family Trust	69,000	207,000	276,000	0	108.43:1
387-500-13-00-3	AD 04-3	26	2,545.52	Robert & Michele Grijalva	69,000	206,000	275,000	0	108.03:1
387-500-14-00-6	AD 04-3	27	2,545.52	John R & Candice L Irby	47,944	202,784	250,728	0	98.50:1
387-500-15-00-9	AD 04-3	28	2,545.52	Robert T & Sabin Cherrie L Arthur	26,473	98,571	125,044	0	49.12:1
387-500-16-00-2	AD 04-3	29	2,545.52	Joan Kerr	40,181	190,862	231,043	0	90.77:1
387-500-17-00-5	AD 04-3	30	2,545.52	Jerry R & Jan L Cook	69,000	206,000	275,000	0	108.03:1
387-500-18-00-8	AD 04-3	31	2,545.52	Brenda K Bosley	30,003	150,071	180,074	0	70.74:1
387-500-19-00-1	AD 04-3	32	2,545.52	Fetterman Family Trust	69,000	206,000	275,000	0	108.03:1
387-500-20-00-3	AD 04-3	33	2,545.52	Charles J & Sally A Schultz	69,000	206,000	275,000	0	108.03:1
387-500-21-00-6	AD 04-3	34	2,545.52	Ruhl Charles & Marjorie Family Trust	69,000	206,000	275,000	0	108.03:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-500-22-00-9	AD 04-3	35	2,545.52	Keitha R Turner	69,000	206,000	275,000	0	108.03:1
387-500-23-00-2	AD 04-3	36	2,545.52	Ronald J & Jean M Tolliver	40,000	170,000	210,000	0	82.50:1
387-500-24-00-5	AD 04-3	37	2,545.52	Ruben & G Lee Flores	69,000	207,000	276,000	0	108.43:1
387-500-25-00-8	AD 04-3	38	2,545.52	Gloekner Stephen & Suzanne Family Trust	51,231	122,955	174,186	0	68.43:1
387-500-26-00-1	AD 04-3	39	2,545.52	Landskeep Lic	35,158	150,681	185,839	0	73.01:1
387-500-27-00-4	AD 04-3	40	2,545.52	Michael F & Barbara L Bannister	37,348	141,321	178,669	0	70.19:1
387-500-28-00-7	AD 04-3	41	2,545.52	Spencer Family Trust	69,000	207,000	276,000	0	108.43:1
387-500-29-00-0	AD 04-3	42	2,545.52	Pooser Living Trust	74,000	221,000	295,000	0	115.89:1
387-500-30-00-2	AD 04-3	43	2,545.52	Sandra W Downing	74,000	221,000	295,000	0	115.89:1
387-500-31-00-5	AD 04-3	44	2,545.52	Robert L & Marilyn J Casey	31,326	235,947	267,273	0	105.00:1
387-500-32-00-8	AD 04-3	45	2,545.52	Alice Gonzales	74,000	221,000	295,000	0	115.89:1
387-500-33-00-1	AD 04-3	46	2,545.52	Larry William & Joyce Marie Beggs	40,985	133,202	174,187	0	68.43:1
387-500-34-00-4	AD 04-3	47	2,545.52	Macfarlane Family Trust	28,397	163,306	191,703	0	75.31:1
387-500-35-00-7	AD 04-3	48	2,545.52	John A & Doris E Page	66,000	197,000	263,000	0	103.32:1
387-500-36-00-0	AD 04-3	49	2,545.52	Vicki L & Gunter Vernon G Lamont	35,440	94,513	129,953	0	51.05:1
387-500-37-00-3	AD 04-3	50	2,545.52	Fam Combs	52,256	120,189	172,445	0	67.75:1
387-500-38-00-6	AD 04-3	51	2,545.52	Linda D Parker	42,119	137,940	180,059	0	70.74:1
387-500-39-00-9	AD 04-3	52	2,545.52	Taylor Family Trust	16,253	80,799	97,052	0	38.13:1
387-500-40-00-1	AD 04-3	53	2,545.52	Dick & Cheryl Talyor	52,256	146,839	199,095	0	78.21:1
387-500-41-00-4	AD 04-3	54	2,545.52	Drq Revocable Living Trust	52,256	156,768	209,024	0	82.11:1
387-500-42-00-7	AD 04-3	55	2,545.52	Ronnie L & Nadezhda A Blevins	69,000	207,000	276,000	0	108.43:1
387-500-43-00-0	AD 04-3	56	2,545.52	Walz Family Trust	73,533	118,704	192,237	0	75.52:1
387-500-44-00-3	AD 04-3	57	2,545.52	Thompson Family Trust	69,000	207,000	276,000	0	108.43:1
387-500-45-00-6	AD 04-3	58	2,545.52	Sheree A Desmarais	85,718	171,438	257,156	0	101.02:1
387-500-46-00-9	AD 04-3	59	2,545.52	Horst Arlene M Van Der	30,605	128,118	158,723	0	62.35:1
387-500-47-00-2	AD 04-3	60	2,545.52	Pois Maurice Leonard & Helen Rae Des	60,000	181,000	241,000	0	94.68:1
387-500-48-00-5	AD 04-3	61	2,545.52	Shirley L Draper	52,256	104,512	156,768	0	61.59:1
387-500-49-00-8	AD 04-3	62	2,545.52	Ernest L French	60,000	178,000	238,000	0	93.50:1
387-500-50-00-0	AD 04-3	63	2,545.52	Robinson Wesley & Diana Living Trust	40,181	120,544	160,725	0	63.14:1
387-500-51-00-3	AD 04-3	64	2,545.52	Marks Kathryn M Trust	60,000	178,000	238,000	0	93.50:1
387-500-52-00-6	AD 04-3	65	2,545.52	Patterson Family Trust	57,000	170,000	227,000	0	89.18:1
387-500-53-00-9	AD 04-3	66	2,545.52	Roger & Diana Frizzelle	40,181	180,817	220,998	0	86.82:1
387-500-54-00-2	AD 04-3	67	2,545.52	Liv Franco	61,000	181,000	242,000	0	95.07:1
387-500-55-00-5	AD 04-3	68	2,545.52	John Kermit Hering	40,985	107,586	148,571	0	58.37:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-500-56-00-8	AD 04-3	69	2,545.52	Carol A Ward	60,000	179,000	239,000	0	93.89:1
387-500-57-00-1	AD 04-3	70	2,545.52	Fam Rickman	40,181	155,703	195,884	0	76.95:1
387-500-58-00-4	AD 04-3	71	2,545.52	Young Family Trust	34,809	184,551	219,360	0	86.18:1
387-500-59-00-7	AD 04-3	72	2,545.52	Betty Marie Isaac	9,199	39,356	48,555	0	19.08:1
387-500-60-00-9	AD 04-3	73	2,545.52	Curran Family Trust	57,000	169,000	226,000	0	88.78:1
387-500-61-00-2	AD 04-3	74	2,545.52	Roger S & Diana D Frizzelle	57,000	169,000	226,000	0	88.78:1
387-500-62-00-5	AD 04-3	75	2,545.52	Thomason Janet I Trust	12,736	92,988	105,724	0	41.53:1
387-500-63-00-8	AD 04-3	76	2,545.51	Spain Donna S Living Trust	60,000	179,000	239,000	0	93.89:1
387-500-64-00-1	AD 04-3	77	2,545.51	Warren A & De Pasquale Helen J Smith	60,000	179,000	239,000	0	93.89:1
387-500-65-00-4	AD 04-3	78	2,545.93	Margaret S Lyburtus	60,000	179,000	239,000	0	93.88:1
387-520-02-00-7	AD 04-3	79	2,916.12	Natalie B Moreland	52,647	165,318	217,965	0	74.75:1
387-520-03-00-0	AD 04-3	80	2,916.02	Ahad Bagherdai	81,000	241,000	322,000	0	110.42:1
387-520-04-00-3	AD 04-3	81	2,916.02	Wilson Albert W Trust	71,724	183,408	255,132	0	87.49:1
387-520-05-00-6	AD 04-3	82	2,916.02	Ramesh & Shakuntala R Amin	73,000	218,000	291,000	0	99.79:1
387-520-06-00-9	AD 04-3	83	2,916.02	Tetsuo & Yuko Ishimori	81,000	242,000	323,000	0	110.77:1
387-520-07-00-2	AD 04-3	84	2,916.02	David N Mebane	78,000	233,000	311,000	0	106.65:1
387-520-08-00-5	AD 04-3	85	2,916.02	Darlana J Dotson	73,158	174,534	247,692	0	84.94:1
387-520-09-00-8	AD 04-3	86	2,916.02	Lynore Liv Laba	61,477	199,803	261,280	0	89.60:1
387-520-10-00-0	AD 04-3	87	2,916.02	Matthew David Moreland	86,000	256,000	342,000	0	117.28:1
387-520-11-00-3	AD 04-3	88	2,916.02	Pinkpig Living Trust	81,970	151,645	233,615	0	80.11:1
387-520-12-00-6	AD 04-3	89	2,916.02	Melcher William H & Patricia R Ab Living Tr	81,000	242,000	323,000	0	110.77:1
387-520-13-00-9	AD 04-3	90	2,916.02	Lawrence R & Mary A Stafford	62,707	225,540	288,247	0	98.85:1
387-520-14-00-2	AD 04-3	91	2,916.02	Michael Parker Pettit	84,037	173,199	257,236	0	88.22:1
387-520-16-00-8	AD 04-3	92	2,916.02	Ravi K & Divya R Bhavsar	87,000	261,000	348,000	0	119.34:1
387-520-17-00-1	AD 04-3	93	2,916.02	Timothy & Ann Marie Jakyma	60,000	238,000	298,000	0	102.19:1
387-520-18-00-4	AD 04-3	94	2,916.02	Kenneth Steven & Brenda Kay Ratliff	84,037	189,087	273,124	0	93.66:1
387-520-19-00-7	AD 04-3	95	2,916.02	Matt & Lynelle Echeverria	60,000	240,000	300,000	0	102.88:1
387-530-01-00-7	AD 04-3	96	2,916.02	Andal Elizabeth M Rev Liv Trust	78,000	234,000	312,000	0	107.00:1
387-530-02-00-0	AD 04-3	97	2,916.02	Philip Crosby	91,000	272,000	363,000	0	124.49:1
387-530-03-00-3	AD 04-3	98	2,916.02	Lyle Martin	78,000	233,000	311,000	0	106.65:1
387-530-04-00-6	AD 04-3	99	2,916.02	Lynore Laba	60,000	240,000	300,000	0	102.88:1
387-530-05-00-9	AD 04-3	100	2,916.02	Justin H & Pierce Tiffany Bell	63,178	208,490	271,668	0	93.16:1
387-530-07-00-5	AD 04-3	101	2,916.02	Michael D & Leslie R Larson	77,000	232,000	309,000	0	105.97:1
387-530-10-00-3	AD 04-3	102	2,916.02	Tex E Duke	105,048	245,945	350,993	0	120.37:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-530-11-00-6	AD 04-3	103	2,916.02	Suzanne Davis	86,000	256,000	342,000	0	117.28:1
387-530-12-00-9	AD 04-3	104	2,916.02	Lawrence D & Lorina J Powell	81,000	242,000	323,000	0	110.77:1
387-530-13-00-2	AD 04-3	105	2,916.02	Doshi Rev Trust	73,158	196,482	269,640	0	92.47:1
387-530-14-00-5	AD 04-3	106	2,916.02	Craig E & Kelli L Michaud	80,363	236,066	316,429	0	108.51:1
387-530-15-00-8	AD 04-3	107	2,916.02	Kiran K & Swetha Thota	80,363	219,994	300,357	0	103.00:1
387-530-16-00-1	AD 04-3	108	2,916.02	Mario & Fishman Espinoza Lyudmila Espinoza	82,000	247,000	329,000	0	112.83:1
387-530-17-00-4	AD 04-3	109	2,916.02	John C & Pamela L Fmly Mitchell	56,841	255,038	311,879	0	106.95:1
387-530-18-00-7	AD 04-3	110	2,916.02	William H & Lauri Slocumb	86,000	256,000	342,000	0	117.28:1
387-530-19-00-0	AD 04-3	111	2,916.02	Paul Douglas Bender	61,477	174,187	235,664	0	80.82:1
387-530-20-00-2	AD 04-3	112	2,916.02	Jesus & Maria Rosario Ayala	73,158	167,219	240,377	0	82.43:1
387-530-21-00-5	AD 04-3	113	2,916.02	Fred & Dana Wiley	89,503	174,793	264,296	0	90.64:1
387-530-22-00-8	AD 04-3	114	2,916.02	Timothy & Jacyln Diaz	81,970	184,433	266,403	0	91.36:1
387-530-23-00-1	AD 04-3	115	2,916.02	Daniel & Tracy Walters	83,000	247,000	330,000	0	113.17:1
387-530-24-00-4	AD 04-3	116	2,916.02	Jugraj Gill	71,724	197,753	269,477	0	92.41:1
387-530-25-00-7	AD 04-3	117	2,916.02	Emanuel K & Karen L Siegfried	40,181	248,121	288,302	0	98.87:1
387-530-27-00-3	AD 04-3	118	2,916.02	Jeffrey & Tami Thompson	73,158	188,122	261,280	0	89.60:1
387-530-28-00-6	AD 04-3	119	2,916.02	Venessa L Miller	78,000	233,000	311,000	0	106.65:1
387-530-29-00-9	AD 04-3	120	2,916.02	Charles D Davis	49,163	248,574	297,737	0	102.10:1
387-530-30-00-1	AD 04-3	121	2,916.02	Daniel Khoury	84,238	147,418	231,656	0	79.44:1
387-530-31-00-4	AD 04-3	122	2,916.06	Dwight D Williams	81,000	242,000	323,000	0	110.77:1
387-551-01-00-0	AD 04-3	123	2,564.04	Sekeres Family Trust	63,702	191,117	254,819	0	99.38:1
387-551-02-00-3	AD 04-3	124	2,563.85	Babb Family Trust	66,000	198,000	264,000	0	102.97:1
387-551-03-00-6	AD 04-3	125	2,563.85	Steven M & Dorothy M Lewis	40,985	133,202	174,187	0	67.94:1
387-551-04-00-9	AD 04-3	126	2,563.85	Edward J & Shirley A O Donnell	66,000	197,000	263,000	0	102.58:1
387-551-05-00-2	AD 04-3	127	2,563.85	West Joann Marie Trust	15,581	61,337	76,918	0	30.00:1
387-551-06-00-5	AD 04-3	128	2,563.85	John J & Shirley J Bates Fam Liv Kirk	66,000	196,000	262,000	0	102.19:1
387-552-01-00-7	AD 04-3	129	2,563.85	Lilian H Schabarum	66,000	197,000	263,000	0	102.58:1
387-552-02-00-0	AD 04-3	130	2,563.85	Gregory Dolores M Rev Liv Trust	66,000	197,000	263,000	0	102.58:1
387-552-03-00-3	AD 04-3	131	2,563.85	Marilyn K Crispin	54,000	160,000	214,000	0	83.47:1
387-552-04-00-6	AD 04-3	132	2,563.85	Emilie Anagnostis	54,000	160,000	214,000	0	83.47:1
387-552-05-00-9	AD 04-3	133	2,563.85	Drewry Family Trust	20,789	99,818	120,607	0	47.04:1
387-552-06-00-2	AD 04-3	134	2,563.85	John L & Susan Schwamb	66,000	196,000	262,000	0	102.19:1
387-552-07-00-5	AD 04-3	135	2,563.85	Raymond M Oliver	14,091	70,336	84,427	0	32.93:1
387-552-08-00-8	AD 04-3	136	2,563.85	Cawelti Marlene E Trust	105,048	94,543	199,591	0	77.85:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

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387-552-09-00-1	AD 04-3	137	2,563.85	Martinez Family Trust	54,000	160,000	214,000	0	83.47:1
387-552-10-00-3	AD 04-3	138	2,563.85	Sandra E Broughton	54,000	160,000	214,000	0	83.47:1
387-552-11-00-6	AD 04-3	139	2,563.85	Mouser Family Trust	66,000	196,000	262,000	0	102.19:1
387-553-01-00-4	AD 04-3	140	2,563.85	Blackledge Living Trust	86,543	140,639	227,182	0	88.61:1
387-553-02-00-7	AD 04-3	141	2,563.85	James Anthony & Margarita Lugo	40,000	170,000	210,000	0	81.91:1
387-553-03-00-0	AD 04-3	142	2,563.85	Carlos M & Thelma L Riano	54,000	160,000	214,000	0	83.47:1
387-553-04-00-3	AD 04-3	143	2,563.85	Mailloux Family Trust	54,000	160,000	214,000	0	83.47:1
387-553-05-00-6	AD 04-3	144	2,563.85	Susan Soria & Kevin William Mc Lain	52,256	67,933	120,189	0	46.88:1
387-553-06-00-9	AD 04-3	145	2,563.85	Daniel & Theresa O Hanlon	66,000	197,000	263,000	0	102.58:1
387-553-07-00-2	AD 04-3	146	2,563.85	Fam Ebel	35,158	130,590	165,748	0	64.65:1
387-553-08-00-5	AD 04-3	147	2,563.85	Saffari Eileen Living Trust	54,000	160,000	214,000	0	83.47:1
387-553-09-00-8	AD 04-3	148	2,563.85	Tom A & Rosemary Ballew	36,870	101,405	138,275	0	53.93:1
387-553-10-00-0	AD 04-3	149	2,563.85	William J & Debra R Burton	54,000	160,000	214,000	0	83.47:1
387-553-11-00-3	AD 04-3	150	2,563.85	Wenzinger Madeline Trust	54,000	160,000	214,000	0	83.47:1
387-553-12-00-6	AD 04-3	151	2,563.85	Jimmie D & Edith K Milton	33,077	109,283	142,360	0	55.53:1
387-554-01-00-1	AD 04-3	152	2,563.85	Kocks Donna G Trust	12,544	68,366	80,910	0	31.56:1
387-554-02-00-4	AD 04-3	153	2,563.85	Gull Family Trust	40,000	175,000	215,000	0	83.86:1
387-554-03-00-7	AD 04-3	154	2,563.85	Stephens Revocable Trust	28,437	117,316	145,753	0	56.85:1
387-554-04-00-0	AD 04-3	155	2,563.85	Puckett Wensil Emogene Family Trust	14,127	46,498	60,625	0	23.65:1
387-554-05-00-3	AD 04-3	156	2,563.85	Kuster Family Trust	33,122	115,891	149,013	0	58.12:1
387-554-06-00-6	AD 04-3	157	2,563.85	Arnold Anne E 2013 Trust	42,000	126,000	168,000	0	65.53:1
387-554-07-00-9	AD 04-3	158	2,563.85	Cleona Cope	54,000	162,000	216,000	0	84.25:1
387-554-08-00-2	AD 04-3	159	2,563.85	Robert James & Karen Janise Stewart	54,000	161,000	215,000	0	83.86:1
387-554-09-00-5	AD 04-3	160	2,563.85	Folks Russell W & Viola M Family 2012 Trust	17,060	77,451	94,511	0	36.86:1
387-554-10-00-7	AD 04-3	161	2,563.85	James F & Alicia B Dunham	54,000	160,000	214,000	0	83.47:1
387-554-11-00-0	AD 04-3	162	2,563.85	Jackson Ellett & Ruth Survivors Trust	27,723	168,453	196,176	0	76.52:1
387-554-12-00-3	AD 04-3	163	2,563.85	Alf & Ck Family Lp	54,000	160,000	214,000	0	83.47:1
387-554-13-00-6	AD 04-3	164	2,563.85	Rebecca Hunt	54,000	160,000	214,000	0	83.47:1
387-554-14-00-9	AD 04-3	165	2,563.85	Philip A & Rebecca Smith	52,256	95,105	147,361	0	57.48:1
387-554-15-00-2	AD 04-3	166	2,563.85	Martell Living Trust	14,438	89,149	103,587	0	40.40:1
387-554-16-00-5	AD 04-3	167	2,563.85	Norman J Carter	73,533	89,289	162,822	0	63.51:1
387-554-17-00-8	AD 04-3	168	2,563.85	Wilkinson Robert L & Janet E Revocable Trus	54,000	160,000	214,000	0	83.47:1
387-554-18-00-1	AD 04-3	169	2,563.85	Sandra L Ingram	59,000	175,000	234,000	0	91.27:1
387-554-19-00-4	AD 04-3	170	2,563.85	Ronald E & Lynda E Blake	40,985	112,709	153,694	0	59.95:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-554-20-00-6	AD 04-3	171	2,563.85	Dittmar Patricia A Trust	54,000	161,000	215,000	0	83.86:1
387-554-21-00-9	AD 04-3	172	2,563.85	Martha Ann Najera	26,100	108,458	134,558	0	52.48:1
387-554-22-00-2	AD 04-3	173	2,563.85	Patrick Diccio	40,000	167,500	207,500	0	80.93:1
387-554-23-00-5	AD 04-3	174	2,563.85	Howard T & Suzanne G Castrup	54,000	161,000	215,000	0	83.86:1
387-554-24-00-8	AD 04-3	175	2,563.85	Sanders Vivan Altman Trust	29,228	116,869	146,097	0	56.98:1
387-554-25-00-1	AD 04-3	176	2,563.85	Richard Y & Gloria J Rev Rodriguez	54,000	161,000	215,000	0	83.86:1
387-554-26-00-4	AD 04-3	177	2,563.85	Edward R & Irma A Leahy	54,000	161,000	215,000	0	83.86:1
387-554-27-00-7	AD 04-3	178	2,563.85	Beeson Clayton W & Denise D Liv Trust	54,000	160,000	214,000	0	83.47:1
387-554-28-00-0	AD 04-3	179	2,563.85	Hawkins Family Trust	54,000	161,000	215,000	0	83.86:1
387-554-29-00-3	AD 04-3	180	2,563.85	Wolford Family Trust	16,829	173,643	190,472	0	74.29:1
387-561-01-00-3	AD 04-3	181	2,563.85	Bowman Family Trust 2011	70,000	208,000	278,000	0	108.43:1
387-561-02-00-6	AD 04-3	182	2,563.85	Michael L & Elizabeth A Seidman	69,000	206,000	275,000	0	107.26:1
387-561-03-00-9	AD 04-3	183	2,563.85	Colleen Camara	61,477	112,709	174,186	0	67.94:1
387-561-04-00-2	AD 04-3	184	2,563.85	Rosemary E Mendez	69,000	206,000	275,000	0	107.26:1
387-561-05-00-5	AD 04-3	185	2,563.85	Salvatore & Laurie Paci	40,985	134,226	175,211	0	68.34:1
387-561-06-00-8	AD 04-3	186	2,563.85	Steven & Tedi Burris	74,000	220,000	294,000	0	114.67:1
387-561-07-00-1	AD 04-3	187	2,563.85	Armstrong Joe R & Corina Family Trust	69,000	206,000	275,000	0	107.26:1
387-561-08-00-4	AD 04-3	188	2,563.85	Reyes Living Trust	69,000	206,000	275,000	0	107.26:1
387-561-09-00-7	AD 04-3	189	2,563.85	Thomas Revocable Living Trust	66,000	198,000	264,000	0	102.97:1
387-561-10-00-9	AD 04-3	190	2,563.85	David W & Gale M Chenot	52,256	177,670	229,926	0	89.68:1
387-561-11-00-2	AD 04-3	191	2,563.85	Sungsoo & Namsoon Park	74,000	221,000	295,000	0	115.06:1
387-561-12-00-5	AD 04-3	192	2,563.85	Roy & Ethel J Evans	74,000	221,000	295,000	0	115.06:1
387-561-13-00-8	AD 04-3	193	2,563.85	Robert O & Nancy L Antrim	105,048	163,875	268,923	0	104.89:1
387-562-01-00-0	AD 04-3	194	2,563.85	Varon Nelson Trust	105,048	97,525	202,573	0	79.01:1
387-562-02-00-3	AD 04-3	195	2,563.85	Maniord Carol Marie Trust	84,037	112,399	196,436	0	76.62:1
387-562-03-00-6	AD 04-3	196	2,563.85	Liv Ort	52,256	137,955	190,211	0	74.19:1
387-562-04-00-9	AD 04-3	197	2,563.85	James J & Cynthia A Street	51,231	162,916	214,147	0	83.53:1
387-562-05-00-2	AD 04-3	198	2,563.85	John D & Jo Ann Ferguson	74,000	223,000	297,000	0	115.84:1
387-562-06-00-5	AD 04-3	199	2,563.85	Merry S Osborne	74,000	222,000	296,000	0	115.45:1
387-562-07-00-8	AD 04-3	200	2,563.85	Bruce Michael Blythe	74,000	222,000	296,000	0	115.45:1
387-562-08-00-1	AD 04-3	201	2,563.85	George A & Ann M Michalski	62,707	146,317	209,024	0	81.53:1
387-562-09-00-4	AD 04-3	202	2,563.85	Mc Nutt Chas P & Jeanne Lorraine Trust 2013	43,034	128,078	171,112	0	66.74:1
387-562-10-00-6	AD 04-3	203	2,563.85	Daniel A & Lisa L Mello	74,000	221,000	295,000	0	115.06:1
387-562-11-00-9	AD 04-3	204	2,563.85	Betty Lee	74,000	221,000	295,000	0	115.06:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-562-12-00-2	AD 04-3	205	2,563.85	Cynthia D & Phil E Cowden	74,000	221,000	295,000	0	115.06:1
387-562-14-00-8	AD 04-3	206	2,563.85	Amy Lee	74,000	221,000	295,000	0	115.06:1
387-562-15-00-1	AD 04-3	207	2,563.85	Richard T & Sharon L Hoffman	66,000	196,000	262,000	0	102.19:1
387-562-16-00-4	AD 04-3	208	2,563.85	Louise H Liv Lacy	66,000	196,000	262,000	0	102.19:1
387-562-18-00-0	AD 04-3	209	2,563.85	Dean F & Paula J Spratt	40,000	180,000	220,000	0	85.81:1
387-563-01-00-7	AD 04-3	210	2,563.85	Fred B & Barbara J Kasprinski	66,000	196,000	262,000	0	102.19:1
387-563-02-00-0	AD 04-3	211	2,563.85	Robert E Simonian	51,515	162,241	213,756	0	83.37:1
387-563-03-00-3	AD 04-3	212	2,563.85	Michael & Sharron Pitocco	42,119	149,523	191,642	0	74.75:1
387-563-04-00-6	AD 04-3	213	2,563.85	Mark F Kitson	40,000	205,000	245,000	0	95.56:1
387-563-05-00-9	AD 04-3	214	2,563.85	Fringer Danita M Trust	52,000	155,000	207,000	0	80.74:1
387-564-01-00-4	AD 04-3	215	2,563.85	James D Thomas	66,000	197,000	263,000	0	102.58:1
387-564-02-00-7	AD 04-3	216	2,563.85	Sharon Sullivan	66,000	197,000	263,000	0	102.58:1
387-564-03-00-0	AD 04-3	217	2,563.85	Miller Rev Trust	66,000	197,000	263,000	0	102.58:1
387-564-04-00-3	AD 04-3	218	2,563.85	Bennett Family Trust	52,000	156,000	208,000	0	81.13:1
387-564-05-00-6	AD 04-3	219	2,563.85	John G & Kathleen F Goody	66,000	198,000	264,000	0	102.97:1
387-564-06-00-9	AD 04-3	220	2,563.85	Holton Trust	59,000	175,000	234,000	0	91.27:1
387-564-07-00-2	AD 04-3	221	2,563.85	Edward J & Bonnie L Fmly Kelly	54,000	160,000	214,000	0	83.47:1
387-564-08-00-5	AD 04-3	222	2,563.85	Tauchen Family Trust	84,037	157,572	241,609	0	94.24:1
387-565-01-00-1	AD 04-3	223	2,563.85	Roberts Betty Cochran Family Trust	54,000	160,000	214,000	0	83.47:1
387-565-02-00-4	AD 04-3	224	2,563.85	Gary D & Pamela Kitchens	57,000	169,000	226,000	0	88.15:1
387-565-03-00-7	AD 04-3	225	2,563.85	Hahn Debra Kathleen Trust	51,231	108,610	159,841	0	62.34:1
387-565-04-00-0	AD 04-3	226	2,563.85	Mary E King	68,222	134,173	202,395	0	78.94:1
387-565-05-00-3	AD 04-3	227	2,563.85	Glenn R & Bonnie H Simpson	57,000	172,000	229,000	0	89.32:1
387-565-06-00-6	AD 04-3	228	2,563.85	Karen Korn	40,000	175,000	215,000	0	83.86:1
387-565-07-00-9	AD 04-3	229	2,563.85	Moore Barbara Rose Trust	14,438	82,721	97,159	0	37.90:1
387-565-08-00-2	AD 04-3	230	2,563.85	Whitezell Family Trust	52,256	117,576	169,832	0	66.24:1
387-581-01-00-9	AD 04-3	231	2,563.95	Gelder J & Dana E Thomas	71,000	212,000	283,000	0	110.38:1
387-581-02-00-2	AD 04-3	232	2,563.85	Ainsworth Amy A Living Trust	38,260	172,973	211,233	0	82.39:1
387-581-03-00-5	AD 04-3	233	2,563.85	Blossom Ridge House Trust	71,000	212,000	283,000	0	110.38:1
387-581-04-00-8	AD 04-3	234	2,563.85	Terry L Hammond	76,000	227,000	303,000	0	118.18:1
387-582-01-00-6	AD 04-3	235	2,563.85	Gary L & Marcy Y Brown	71,000	213,000	284,000	0	110.77:1
387-582-02-00-9	AD 04-3	236	2,563.85	Michael Frank & Wanda Jean Fam 2012 Gardi	71,000	212,000	283,000	0	110.38:1
387-582-03-00-2	AD 04-3	237	2,563.85	Charles E Gilkey	71,000	213,000	284,000	0	110.77:1
387-582-04-00-5	AD 04-3	238	2,563.85	Ziemann F & Florence T Joseph	36,050	209,162	245,212	0	95.64:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

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387-582-05-00-8	AD 04-3	239	2,563.85	Richard Violano	40,181	185,839	226,020	0	88.16:1
387-582-06-00-1	AD 04-3	240	2,563.85	Lindsay Family Living Trust	66,000	197,000	263,000	0	102.58:1
387-582-07-00-4	AD 04-3	241	2,563.85	Craven Terry D Trust	40,181	189,858	230,039	0	89.72:1
387-582-08-00-7	AD 04-3	242	2,563.85	Doolittle Micharl & Elizabeth Trust	10,848	79,851	90,699	0	35.38:1
387-582-09-00-0	AD 04-3	243	2,563.85	John P & Laura S Thomas	41,804	125,414	167,218	0	65.22:1
387-582-10-00-2	AD 04-3	244	2,563.85	Ruben & Margaret E Gutierrez	66,000	197,000	263,000	0	102.58:1
387-582-11-00-5	AD 04-3	245	2,563.85	John K Hering	40,181	145,658	185,839	0	72.48:1
387-583-01-00-3	AD 04-3	246	2,563.85	Gary J & Sandra I Fmly Emerson	66,000	197,000	263,000	0	102.58:1
387-583-02-00-6	AD 04-3	247	2,563.85	Michael N & Lori Kay La Bare	66,000	197,000	263,000	0	102.58:1
387-583-03-00-9	AD 04-3	248	2,563.85	Steven J Steiber	52,256	137,955	190,211	0	74.19:1
387-583-04-00-2	AD 04-3	249	2,563.85	Osborne Liv Residual Trust	66,000	197,000	263,000	0	102.58:1
387-583-05-00-5	AD 04-3	250	2,563.85	Ronald D & Patsy Ann Slagle	37,608	120,359	157,967	0	61.61:1
387-583-06-00-8	AD 04-3	251	2,563.85	Theresa & Jorge Ramirez	71,000	212,000	283,000	0	110.38:1
387-583-07-00-1	AD 04-3	252	2,563.85	Blatt Martin J & Victoria A Trust	71,000	213,000	284,000	0	110.77:1
387-583-08-00-4	AD 04-3	253	2,563.85	Owens Family Trust	48,071	178,854	226,925	0	88.51:1
387-583-09-00-7	AD 04-3	254	2,563.85	Rodney L & Christine A Sabbe	71,000	214,000	285,000	0	111.16:1
387-583-10-00-9	AD 04-3	255	2,563.85	Beem Family Trust	58,000	175,000	233,000	0	90.88:1
387-583-11-00-2	AD 04-3	256	2,563.85	Owens Family Trust	72,000	216,000	288,000	0	112.33:1
387-583-12-00-5	AD 04-3	257	2,563.85	Jose L & Marycela Z Tamez	73,000	217,000	290,000	0	113.11:1
387-583-13-00-8	AD 04-3	258	2,563.85	Donald G & Linda B Young	12,095	95,963	108,058	0	42.15:1
387-583-14-00-1	AD 04-3	259	2,563.85	Kennedy Family Trust	71,000	213,000	284,000	0	110.77:1
387-583-15-00-4	AD 04-3	260	2,563.85	Marvin D & Patsy R Mc Cord	71,000	213,000	284,000	0	110.77:1
387-583-16-00-7	AD 04-3	261	2,563.85	Ronald E & Mary B Rev Rohmiller	23,047	115,705	138,752	0	54.12:1
387-591-01-00-2	AD 04-3	262	2,563.85	Darryl & Darlene Cornett	66,000	197,000	263,000	0	102.58:1
387-591-02-00-5	AD 04-3	263	2,563.85	Assad & Elizabeth Grace Bahmani	40,181	165,749	205,930	0	80.32:1
387-591-03-00-8	AD 04-3	264	2,563.85	Oliver Family Trust	66,000	197,000	263,000	0	102.58:1
387-591-04-00-1	AD 04-3	265	2,563.85	Norman Wayne & Wendy C Philpott	66,000	197,000	263,000	0	102.58:1
387-591-05-00-4	AD 04-3	266	2,563.85	Mark L & Sherry A Rutkoskie	66,000	197,000	263,000	0	102.58:1
387-591-06-00-7	AD 04-3	267	2,563.85	Brian A & Juanita Rev Zachary	66,000	199,000	265,000	0	103.36:1
387-591-07-00-0	AD 04-3	268	2,563.85	Berchold Catherine J Trust	70,704	182,433	253,137	0	98.73:1
387-591-08-00-3	AD 04-3	269	2,563.85	Fajardo Trust	66,000	197,000	263,000	0	102.58:1
387-591-09-00-6	AD 04-3	270	2,563.85	Powers Gary W & Karen A Rev Living Trust	66,000	197,000	263,000	0	102.58:1
387-591-10-00-8	AD 04-3	271	2,563.85	Randy M & Bonnie F Coats	33,457	140,635	174,092	0	67.90:1
387-591-11-00-1	AD 04-3	272	2,563.85	Marilyn Scott	42,119	152,682	194,801	0	75.98:1

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**City of Bakersfield
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Detail Parcel Listing**

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387-591-12-00-4	AD 04-3	273	2,563.85	Klinke Revocable Living Trust	66,000	198,000	264,000	0	102.97:1
387-591-13-00-7	AD 04-3	274	2,563.85	Thompson Family Trust	71,000	213,000	284,000	0	110.77:1
387-591-14-00-0	AD 04-3	275	2,563.85	Nankil Family Trust	71,000	212,000	283,000	0	110.38:1
387-591-15-00-3	AD 04-3	276	2,563.85	Nelson Living Tr	71,000	212,000	283,000	0	110.38:1
387-591-16-00-6	AD 04-3	277	2,563.85	Bowen Kevin B Sep Prop Trust	14,967	73,255	88,222	0	34.41:1
387-591-17-00-9	AD 04-3	278	2,563.85	George W & Bartel Betty Brown	71,000	214,000	285,000	0	111.16:1
387-591-18-00-2	AD 04-3	279	2,563.85	Jerry R & Lynna S Blakemore	17,278	89,770	107,048	0	41.75:1
387-591-19-00-5	AD 04-3	280	2,563.85	Greg A & Bobbi D Plahn	94,767	179,008	273,775	0	106.78:1
387-592-01-00-9	AD 04-3	281	2,563.85	William N & Amy Chapin	71,000	213,000	284,000	0	110.77:1
387-592-02-00-2	AD 04-3	282	2,563.85	Jerry D & Sandra K Ruff	40,181	175,794	215,975	0	84.24:1
387-592-03-00-5	AD 04-3	283	2,563.85	Milledge M & Judy Davis	71,000	213,000	284,000	0	110.77:1
387-592-04-00-8	AD 04-3	284	2,563.85	Thomas J & Heather Van Arkel	40,181	205,930	246,111	0	95.99:1
387-592-05-00-1	AD 04-3	285	2,563.85	Michael B & Cathy A Kochanski	53,136	176,701	229,837	0	89.65:1
387-592-06-00-4	AD 04-3	286	2,563.85	Vivian Sparks	50,506	200,527	251,033	0	97.91:1
387-592-07-00-7	AD 04-3	287	2,563.85	Vincent Cunningham	62,707	172,445	235,152	0	91.72:1
387-610-01-00-0	AD 04-3	288	2,568.43	Gary & Kathi Artis	100,000	299,000	399,000	0	155.35:1
387-610-02-00-3	AD 04-3	289	2,568.41	Mc Querrey Living Trust	95,000	283,000	378,000	0	147.17:1
387-610-03-00-6	AD 04-3	290	2,568.41	Jackson J&D Family Trust	86,000	256,000	342,000	0	133.16:1
387-610-04-00-9	AD 04-3	291	2,568.41	Nancy A Nikkel	88,000	264,000	352,000	0	137.05:1
387-610-05-00-2	AD 04-3	292	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-06-00-5	AD 04-3	293	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-07-00-8	AD 04-3	294	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-08-00-1	AD 04-3	295	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-09-00-4	AD 04-3	296	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-10-00-6	AD 04-3	297	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-11-00-9	AD 04-3	298	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-12-00-2	AD 04-3	299	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-13-00-5	AD 04-3	300	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-14-00-8	AD 04-3	301	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-15-00-1	AD 04-3	302	2,568.41	D R Horton Ven Inc	75,340	0	75,340	0	29.33:1
387-610-16-00-4	AD 04-3	303	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-17-00-7	AD 04-3	304	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-18-00-0	AD 04-3	305	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-19-00-3	AD 04-3	306	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

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387-610-20-00-5	AD 04-3	307	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-21-00-8	AD 04-3	308	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-22-00-1	AD 04-3	309	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-23-00-4	AD 04-3	310	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-24-00-7	AD 04-3	311	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-25-00-0	AD 04-3	312	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-26-00-3	AD 04-3	313	2,568.41	D R Horton Ven Inc	45,204	0	45,204	0	17.60:1
387-610-27-00-6	AD 04-3	314	2,568.41	Stephen D Torre	60,272	261,180	321,452	0	125.16:1
387-610-28-00-9	AD 04-3	315	2,568.41	Mijarez R & Karen E Arthur	95,000	283,000	378,000	0	147.17:1
387-610-29-00-2	AD 04-3	316	2,568.41	Val David & Margie K Taylor	95,000	284,000	379,000	0	147.56:1
387-610-30-00-4	AD 04-3	317	2,568.41	Staley Harry A & Coleen K Family Trust	95,000	285,000	380,000	0	147.95:1
387-620-01-00-3	AD 04-3	318	2,568.41	Carol L Bennett	133,936	204,655	338,591	0	131.83:1
387-620-02-00-6	AD 04-3	319	2,568.41	Mc Farland Family Trust	93,000	279,000	372,000	0	144.84:1
387-620-03-00-9	AD 04-3	320	2,568.41	Thomas C & Sharon D Roddy	95,000	284,000	379,000	0	147.56:1
387-620-04-00-2	AD 04-3	321	2,568.41	Rodney M Forney	52,256	219,475	271,731	0	105.80:1
387-620-05-00-5	AD 04-3	322	2,568.41	Sheron Lic	133,936	196,084	330,020	0	128.49:1
387-620-06-00-8	AD 04-3	323	2,568.41	Joseph P & Mitzi C Pestaner	107,149	263,589	370,738	0	144.35:1
387-620-07-00-1	AD 04-3	324	2,568.41	Winter Pacific	86,000	256,000	342,000	0	133.16:1
387-620-08-00-4	AD 04-3	325	2,568.41	Gavin T & Elizabeth C Bell	86,000	258,000	344,000	0	133.94:1
387-620-09-00-7	AD 04-3	326	2,568.41	Veena R & Rajagopal Doddakashi	88,000	263,000	351,000	0	136.66:1
387-620-10-00-9	AD 04-3	327	2,568.41	Stephen L & Sandra L Bechdolt	95,000	284,000	379,000	0	147.56:1
387-620-11-00-2	AD 04-3	328	2,568.41	Don William & Dale Anne Douglas	88,000	265,000	353,000	0	137.44:1
387-620-12-00-5	AD 04-3	329	2,568.41	Barrie E & Sylvia D Mc Keen	86,000	256,000	342,000	0	133.16:1
387-620-13-00-8	AD 04-3	330	2,568.41	Janet M & Steve Myers	95,000	283,000	378,000	0	147.17:1
387-620-14-00-1	AD 04-3	331	2,568.41	Dominic James Torrice	86,000	257,000	343,000	0	133.55:1
387-620-15-00-4	AD 04-3	332	2,568.41	David S & Abdulla Zeina Moreland	93,000	280,000	373,000	0	145.23:1
387-620-16-00-7	AD 04-3	333	2,568.41	Jeffrey M Vetter	60,000	190,000	250,000	0	97.34:1
387-620-17-00-0	AD 04-3	334	2,568.41	Epix Management Lic	160,724	176,797	337,521	0	131.41:1
387-620-18-00-3	AD 04-3	335	2,568.41	Robin & Diane Rev Fmly Davidson	107,149	246,443	353,592	0	137.67:1
387-620-19-00-6	AD 04-3	336	2,568.41	Tad C & Megan E Metcalf Graves	62,707	214,250	276,957	0	107.83:1
387-620-20-00-8	AD 04-3	337	2,568.41	Darlene J Dotson	80,363	160,726	241,089	0	93.87:1
387-640-01-00-9	AD 04-3	338	2,563.98	Odum Roy & Karen Living Trust	66,000	198,000	264,000	0	102.97:1
387-640-02-00-2	AD 04-3	339	2,563.85	Powell Family Trust	66,000	198,000	264,000	0	102.97:1
387-640-03-00-5	AD 04-3	340	2,563.85	George Glenn & Emily Marlene Woodall	66,000	198,000	264,000	0	102.97:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-640-04-00-8	AD 04-3	341	2,563.85	Sanders Family Trust	66,000	198,000	264,000	0	102.97:1
387-640-05-00-1	AD 04-3	342	2,563.85	Thomas H & Linda J Parkes	66,000	197,000	263,000	0	102.58:1
387-640-06-00-4	AD 04-3	343	2,563.85	Wilson Charles E Jr & Kim M Est Trust	52,256	104,512	156,768	0	61.15:1
387-640-07-00-7	AD 04-3	344	2,563.85	Wallace D & Candace L Soule	18,777	83,253	102,030	0	39.80:1
387-640-08-00-0	AD 04-3	345	2,563.85	Phillip E & Joyce W Jt Fmly Kerce	71,000	213,000	284,000	0	110.77:1
387-640-09-00-3	AD 04-3	346	2,563.85	Water Stephen & Carolina Leticia Nicholas	11,624	95,235	106,859	0	41.68:1
387-640-10-00-5	AD 04-3	347	2,563.85	Ruettggers Family Trust	71,000	212,000	283,000	0	110.38:1
387-640-11-00-8	AD 04-3	348	2,563.85	Hutchison Family Trust	71,000	212,000	283,000	0	110.38:1
387-640-12-00-1	AD 04-3	349	2,563.85	Aaron & Hochhalter Sarah R Reese	71,000	214,000	285,000	0	111.16:1
387-640-13-00-4	AD 04-3	350	2,563.85	Robert R & Mary C Richardson	72,000	214,000	286,000	0	111.55:1
387-640-14-00-7	AD 04-3	351	2,563.85	Robert L Allen	71,000	214,000	285,000	0	111.16:1
387-640-15-00-0	AD 04-3	352	2,563.85	Ruffolo Family Trust	62,707	207,725	270,432	0	105.48:1
387-640-16-00-3	AD 04-3	353	2,563.85	Lance O & Georgette D Womble	71,000	213,000	284,000	0	110.77:1
387-640-17-00-6	AD 04-3	354	2,563.85	Walter C & Sandra I Schiller	71,000	212,000	283,000	0	110.38:1
387-640-18-00-9	AD 04-3	355	2,563.85	Holland Curtis M & Dolores Y Rev Trust 2	71,000	212,000	283,000	0	110.38:1
387-640-19-00-2	AD 04-3	356	2,563.85	Gary R & Suzanne Wostak	63,178	174,793	237,971	0	92.82:1
387-640-20-00-4	AD 04-3	357	2,563.85	Malpasuto Family Trust	71,000	213,000	284,000	0	110.77:1
387-640-21-00-7	AD 04-3	358	2,563.85	Debra K Petersen	40,181	241,089	281,270	0	109.71:1
387-640-22-00-0	AD 04-3	359	2,563.85	Basler Trust	71,000	213,000	284,000	0	110.77:1
387-640-23-00-3	AD 04-3	360	2,563.85	David L & Doris J Adley	71,000	213,000	284,000	0	110.77:1
387-640-24-00-6	AD 04-3	361	2,563.85	Taylor Donald & Gale Trust	71,000	213,000	284,000	0	110.77:1
387-640-25-00-9	AD 04-3	362	2,563.85	Edward J & Gwendolyn T Towery	89,289	164,926	254,215	0	99.15:1
387-650-01-00-2	AD 04-3	363	2,563.85	Peggy A James	57,000	170,000	227,000	0	88.54:1
387-650-02-00-5	AD 04-3	364	2,563.85	Larry R & Judith A Hughes	57,000	170,000	227,000	0	88.54:1
387-650-03-00-8	AD 04-3	365	2,563.85	Mary E Kelly	13,280	68,266	81,546	0	31.81:1
387-650-04-00-1	AD 04-3	366	2,563.85	Thomas F & Gail H Burch	11,507	46,112	57,619	0	22.47:1
387-650-05-00-4	AD 04-3	367	2,563.85	Dybeck Family Trust	57,000	171,000	228,000	0	88.93:1
387-650-06-00-7	AD 04-3	368	2,563.85	Jack R & Christine Bell	57,000	172,000	229,000	0	89.32:1
387-650-07-00-0	AD 04-3	369	2,563.85	Rick E & Karin J Towery	40,000	134,000	174,000	0	67.87:1
387-650-08-00-3	AD 04-3	370	2,563.85	Larry Loyd	89,289	96,643	185,932	0	72.52:1
387-650-09-00-6	AD 04-3	371	2,563.85	David A & Tunde K Curry	62,707	88,835	151,542	0	59.11:1
387-650-10-00-8	AD 04-3	372	2,563.85	Mullins Robert W Living Trust	57,000	171,000	228,000	0	88.93:1
387-650-11-00-1	AD 04-3	373	2,563.85	Elodia Crandell	57,000	170,000	227,000	0	88.54:1
387-650-12-00-4	AD 04-3	374	2,563.85	Deborah L Finnell	57,000	170,000	227,000	0	88.54:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-650-13-00-7	AD 04-3	375	2,563.85	Larry A & Susan M Newton	57,000	170,000	227,000	0	88.54:1
387-650-14-00-0	AD 04-3	376	2,563.85	Charles J & Sally A Schultz	51,231	122,955	174,186	0	67.94:1
387-650-15-00-3	AD 04-3	377	2,563.85	Asbjorg Oliver	66,000	197,000	263,000	0	102.58:1
387-650-16-00-6	AD 04-3	378	2,563.85	Wintle Robert R Revocable Trust	40,181	183,830	224,011	0	87.37:1
387-650-17-00-9	AD 04-3	379	2,563.85	Barbara K Holik	52,256	125,414	177,670	0	69.30:1
387-650-18-00-2	AD 04-3	380	2,563.85	James D & Patricia A Madison	66,000	197,000	263,000	0	102.58:1
387-650-19-00-5	AD 04-3	381	2,563.85	John A & Lilian S Smith	51,231	117,832	169,063	0	65.94:1
387-650-20-00-7	AD 04-3	382	2,563.85	Bradley F & Bette L Kyle	89,289	118,704	207,993	0	81.13:1
387-650-21-00-0	AD 04-3	383	2,563.85	Walter B & Virginia R Hackman	84,037	131,310	215,347	0	83.99:1
387-650-22-00-3	AD 04-3	384	2,563.85	Earl W & Geraldine V Jonas	61,477	169,268	230,745	0	90.00:1
387-650-23-00-6	AD 04-3	385	2,563.85	Charles T & Valerie A Hashim	67,000	199,000	266,000	0	103.75:1
387-650-24-00-9	AD 04-3	386	2,563.85	Cagle Laurie L Revocable Trust	66,000	199,000	265,000	0	103.36:1
387-650-25-00-2	AD 04-3	387	2,563.85	Yamashita Glen Trust	66,000	197,000	263,000	0	102.58:1
387-650-26-00-5	AD 04-3	388	2,563.85	Edward & Constance L Harrison	66,000	197,000	263,000	0	102.58:1
387-650-27-00-8	AD 04-3	389	2,563.85	Donna G White	40,090	170,078	210,168	0	81.97:1
387-650-28-00-1	AD 04-3	390	2,563.85	Haner Living Trust	63,290	138,924	202,214	0	78.87:1
387-650-29-00-4	AD 04-3	391	2,563.85	Paszyc Family Revocable Trust	66,000	197,000	263,000	0	102.58:1
387-650-30-00-6	AD 04-3	392	2,563.85	Westberry Clyde J & Virginia P Trust	47,006	90,667	137,673	0	53.70:1
387-650-31-00-9	AD 04-3	393	2,563.85	Enstad Family Trust	57,000	170,000	227,000	0	88.54:1
387-650-32-00-2	AD 04-3	394	2,563.85	Bolanowski Gerald A & Kathleen P Rev Trust	62,707	87,789	150,496	0	58.70:1
387-650-33-00-5	AD 04-3	395	2,563.85	Alderete Mary Louise Trust	57,000	171,000	228,000	0	88.93:1
387-650-34-00-8	AD 04-3	396	2,563.85	Randall Lee & Kay Lynne Spray	57,000	171,000	228,000	0	88.93:1
387-660-03-00-1	AD 04-3	397	2,563.91	Jerry L Rev Casebolt	66,000	197,000	263,000	0	102.58:1
387-660-04-00-4	AD 04-3	398	2,563.85	Drakos Family Trust	45,916	137,767	183,683	0	71.64:1
387-660-05-00-7	AD 04-3	399	2,563.85	Schaefer Revocable Trust	42,220	164,064	206,284	0	80.46:1
387-660-06-00-0	AD 04-3	400	2,563.85	Maitia Family Trust	66,000	197,000	263,000	0	102.58:1
387-660-07-00-3	AD 04-3	401	2,563.85	Stapp John Franklin & Mary Christine Trust	66,000	197,000	263,000	0	102.58:1
387-660-08-00-6	AD 04-3	402	2,563.85	Mc Gee Michael G & Cleta Jolene Joint Trust	66,000	197,000	263,000	0	102.58:1
387-660-09-00-9	AD 04-3	403	2,563.85	Neu Gertrud Revocable Trust	66,000	197,000	263,000	0	102.58:1
387-660-10-00-1	AD 04-3	404	2,563.85	Elsie L Sutherland	66,000	197,000	263,000	0	102.58:1
387-660-11-00-4	AD 04-3	405	2,563.85	Jerome J & Maria O Kochanski	71,000	214,000	285,000	0	111.16:1
387-660-12-00-7	AD 04-3	406	2,563.85	Rayzor Family Trust	40,985	194,679	235,664	0	91.92:1
387-660-13-00-0	AD 04-3	407	2,563.85	Valentine Gary Rev Trust	71,000	213,000	284,000	0	110.77:1
387-660-14-00-3	AD 04-3	408	2,563.85	James H Ashby	71,000	213,000	284,000	0	110.77:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-660-15-00-6	AD 04-3	409	2,563.85	Carl G & Rose M Jensen	72,000	215,000	287,000	0	111.94:1
387-660-16-00-9	AD 04-3	410	2,563.85	Martinez Family Trust	72,000	215,000	287,000	0	111.94:1
387-660-17-00-2	AD 04-3	411	2,563.85	Judith L Phillips	71,000	212,000	283,000	0	110.38:1
387-660-18-00-5	AD 04-3	412	2,563.85	Jimmy C & Nancy E Griffin	107,149	174,266	281,415	0	109.76:1
387-660-19-00-8	AD 04-3	413	2,563.85	Bruce C & Linda J Mortimer	84,238	194,802	279,040	0	108.84:1
387-660-20-00-0	AD 04-3	414	2,563.85	Michael C & Merry C Connors	71,000	213,000	284,000	0	110.77:1
387-660-21-00-3	AD 04-3	415	2,563.85	Broughton Family Trust	52,647	184,271	236,918	0	92.41:1
387-660-22-00-6	AD 04-3	416	2,563.85	Augustine D & Joan E Liv Gilberto	71,000	213,000	284,000	0	110.77:1
387-660-23-00-9	AD 04-3	417	2,563.85	Powell Revocable Trust	71,000	213,000	284,000	0	110.77:1
387-660-24-00-2	AD 04-3	418	2,563.85	Lazzari Family Trust	71,000	213,000	284,000	0	110.77:1
387-660-25-00-5	AD 04-3	419	2,563.85	Ralles Family Trust	71,000	214,000	285,000	0	111.16:1
387-660-26-00-8	AD 04-3	420	2,563.85	Karolyn G Sheehan	71,000	214,000	285,000	0	111.16:1
387-660-27-00-1	AD 04-3	421	2,563.85	Charles A & Cynthia E Familytrust Espalin	52,256	206,934	259,190	0	101.09:1
387-660-28-00-4	AD 04-3	422	2,563.85	William R Rev Ramsey	71,000	212,000	283,000	0	110.38:1
387-660-29-00-7	AD 04-3	423	2,563.85	Carole L Cole	71,000	214,000	285,000	0	111.16:1
387-680-01-00-1	AD 04-3	424	2,563.85	Donald J Simcox	81,937	105,048	186,985	0	72.93:1
387-680-02-00-4	AD 04-3	425	2,563.85	Brian J Dunphy	105,048	106,666	211,714	0	82.58:1
387-680-03-00-7	AD 04-3	426	2,563.85	Ellery Robert J Jr Trust	48,000	144,000	192,000	0	74.89:1
387-680-04-00-0	AD 04-3	427	2,564.03	Froehlich Trust	40,181	130,590	170,771	0	66.60:1
387-680-06-00-6	AD 04-3	428	2,563.85	Zoltan & Jacqueline K Nagy	52,256	96,150	148,406	0	57.88:1
387-680-07-00-9	AD 04-3	429	2,563.85	Thomas O & Suzanne K Clarksean	85,718	131,793	217,511	0	84.84:1
387-680-08-00-2	AD 04-3	430	2,563.85	Constantine C & Helen Rev Huntalas	66,000	198,000	264,000	0	102.97:1
387-680-09-00-5	AD 04-3	431	2,563.85	Osborn Pamela J Revocable Trust	66,000	198,000	264,000	0	102.97:1
387-680-10-00-7	AD 04-3	432	2,563.85	Masaharu & Yoshiko Yoshida	40,000	175,000	215,000	0	83.86:1
387-680-11-00-0	AD 04-3	433	2,563.85	Donald M Balduc	48,000	144,000	192,000	0	74.89:1
387-680-12-00-3	AD 04-3	434	2,563.85	Debra A Smith	40,000	121,000	161,000	0	62.80:1
387-680-13-00-6	AD 04-3	435	2,563.85	Michael Lane	51,231	97,339	148,570	0	57.95:1
387-680-14-00-9	AD 04-3	436	2,563.85	Mary F Evans	44,000	132,000	176,000	0	68.65:1
387-680-15-00-2	AD 04-3	437	2,563.85	Edward M & Mary M Mallett	85,718	142,509	228,227	0	89.02:1
387-680-16-00-5	AD 04-3	438	2,563.85	Tom & Eileen Cowan	85,718	130,721	216,439	0	84.42:1
387-680-17-00-8	AD 04-3	439	2,563.85	Phillip Buchanan	53,000	157,000	210,000	0	81.91:1
387-680-18-00-1	AD 04-3	440	2,563.85	Silva Family Trust	40,000	121,000	161,000	0	62.80:1
387-680-19-00-4	AD 04-3	441	2,563.85	Mc Govern Mary T Liv Trust	57,000	171,000	228,000	0	88.93:1
387-680-20-00-6	AD 04-3	442	2,563.85	James M & Diane P Creech	62,707	104,512	167,219	0	65.22:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-680-21-00-9	AD 04-3	443	2,563.85	Jose E & Trinidad J Bernal	59,000	176,000	235,000	0	91.66:1
387-680-22-00-2	AD 04-3	444	2,563.85	Richard & Linda Bermudez	40,000	172,000	212,000	0	82.69:1
387-680-23-00-5	AD 04-3	445	2,563.85	Frank G & Jackie S Black	59,000	176,000	235,000	0	91.66:1
387-680-24-00-8	AD 04-3	446	2,563.85	Marilyn Wilbert	57,000	171,000	228,000	0	88.93:1
387-680-25-00-1	AD 04-3	447	2,563.85	Donna L Jennings	58,000	172,000	230,000	0	89.71:1
387-680-26-00-4	AD 04-3	448	2,563.85	Zerler Family Trust	59,000	178,000	237,000	0	92.44:1
387-680-27-00-7	AD 04-3	449	2,563.85	Ocampo Jaime & Sonia Revocable Living Trust	62,000	184,000	246,000	0	95.95:1
387-680-28-00-0	AD 04-3	450	2,563.85	David W & Barbara Eagle	62,000	184,000	246,000	0	95.95:1
387-680-29-00-3	AD 04-3	451	2,563.85	Hershel W & Josie M Breshears	62,000	184,000	246,000	0	95.95:1
387-680-30-00-5	AD 04-3	452	2,563.85	Willingham John W & Barbara D Living Trust	44,000	130,000	174,000	0	67.87:1
387-680-31-00-8	AD 04-3	453	2,563.85	Victoria Bratcher	51,231	98,364	149,595	0	58.35:1
387-680-32-00-1	AD 04-3	454	2,563.85	William P & Tracy F Russo	40,000	185,000	225,000	0	87.76:1
387-680-33-00-4	AD 04-3	455	2,563.85	Kauffman Living Trust	62,000	184,000	246,000	0	95.95:1
387-680-34-00-7	AD 04-3	456	2,563.85	Boecker Ulrike S Trust	62,000	184,000	246,000	0	95.95:1
387-680-35-00-0	AD 04-3	457	2,563.85	Heinemann Family Trust	71,000	214,000	285,000	0	111.16:1
387-680-36-00-3	AD 04-3	458	2,563.85	Joseph S & Constance L Lifetime Romance	72,000	215,000	287,000	0	111.94:1
387-680-37-00-6	AD 04-3	459	2,563.85	James L & Shirley F Ferguson	66,000	199,000	265,000	0	103.36:1
387-680-38-00-9	AD 04-3	460	2,563.85	Grueber Family Trust	62,000	184,000	246,000	0	95.95:1
387-680-39-00-2	AD 04-3	461	2,563.85	Hand Thomas & Lorraine Family Trust	61,000	184,000	245,000	0	95.56:1
387-680-40-00-4	AD 04-3	462	2,563.85	Craven Family Trust	35,333	171,270	206,603	0	80.58:1
387-680-41-00-7	AD 04-3	463	2,563.85	Henry Ashby & Carol Wilcox	61,000	184,000	245,000	0	95.56:1
387-680-42-00-0	AD 04-3	464	2,563.85	Ronald E & Janice K Confer	40,181	190,862	231,043	0	90.12:1
387-680-43-00-3	AD 04-3	465	2,563.85	Keelling Rev Living Trust	66,000	198,000	264,000	0	102.97:1
387-680-44-00-6	AD 04-3	466	2,563.85	Diane K Knutson	37,467	182,204	219,671	0	85.68:1
387-680-45-00-9	AD 04-3	467	2,563.85	Gary Dennis Liv Leiker	57,000	171,000	228,000	0	88.93:1
387-680-46-00-2	AD 04-3	468	2,563.85	Kelley Family Trust	43,000	127,000	170,000	0	66.31:1
387-680-47-00-5	AD 04-3	469	2,563.85	Donna K Kennedy	62,000	184,000	246,000	0	95.95:1
387-680-48-00-8	AD 04-3	470	2,563.85	Judith B Berginc	44,131	161,696	205,827	0	80.28:1
387-680-49-00-1	AD 04-3	471	2,563.85	Candace L Cline	62,000	184,000	246,000	0	95.95:1
387-680-50-00-3	AD 04-3	472	2,563.85	Coleen Lanquist	66,000	199,000	265,000	0	103.36:1
387-680-51-00-6	AD 04-3	473	2,563.85	Erna Thomsen	66,000	198,000	264,000	0	102.97:1
387-680-52-00-9	AD 04-3	474	2,563.85	Avakian Family Trust	42,119	142,152	184,271	0	71.87:1
387-680-53-00-2	AD 04-3	475	2,563.85	Koutroulis Loula G Trust	8,436	57,653	66,089	0	25.78:1
387-680-54-00-5	AD 04-3	476	2,563.85	Albert S & Jeanette M Engstrom	40,181	148,671	188,852	0	73.66:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-680-55-00-8	AD 04-3	477	2,563.85	Fleetwood Family Trust	62,000	184,000	246,000	0	95.95:1
387-680-56-00-1	AD 04-3	478	2,563.85	Steven R & Jacklan R Phillips	66,000	198,000	264,000	0	102.97:1
387-680-57-00-4	AD 04-3	479	2,563.85	Savelberg Family Trust	62,000	184,000	246,000	0	95.95:1
387-680-58-00-7	AD 04-3	480	2,563.85	George Julie B Rev Living Trust	40,181	132,599	172,780	0	67.39:1
387-680-59-00-0	AD 04-3	481	2,563.85	Janet D & Brodrick Brian D Shearer	66,000	199,000	265,000	0	103.36:1
387-680-60-00-2	AD 04-3	482	2,563.85	Michael & Gay Shaffer	62,000	185,000	247,000	0	96.34:1
387-680-61-00-5	AD 04-3	483	2,563.85	Rayzor Family Trust	105,048	148,512	253,560	0	98.90:1
387-680-62-00-8	AD 04-3	484	2,563.85	Betty Jewell Angold	66,000	198,000	264,000	0	102.97:1
387-680-63-00-1	AD 04-3	485	2,563.85	Silas James Marion & Alaura Lee Trust	84,037	127,108	211,145	0	82.36:1
387-680-64-00-4	AD 04-3	486	2,563.85	Russell George Harvey Trust	40,000	121,000	161,000	0	62.80:1
387-680-65-00-7	AD 04-3	487	2,563.85	Jennifer L Quigley	40,000	135,000	175,000	0	68.26:1
387-690-01-00-4	AD 04-3	488	2,563.85	Lynn M Michael	63,178	224,813	287,991	0	112.33:1
387-690-02-00-7	AD 04-3	489	2,563.85	Larry L & Ada J Evans	52,647	141,626	194,273	0	75.77:1
387-690-03-00-0	AD 04-3	490	2,563.85	Gilmer 2013 Living Trust	52,647	183,220	235,867	0	92.00:1
387-690-04-00-3	AD 04-3	491	2,563.85	David W & Karen R Witt	40,000	180,000	220,000	0	85.81:1
387-690-05-00-6	AD 04-3	492	2,563.85	Patricia A Martindale	52,256	141,091	193,347	0	75.41:1
387-690-06-00-9	AD 04-3	493	2,563.85	Daniel M & Jane P Scheidle	52,647	167,424	220,071	0	85.84:1
387-690-07-00-2	AD 04-3	494	2,563.85	Pedroza David & Vicki Trust	52,647	185,325	237,972	0	92.82:1
387-690-08-00-5	AD 04-3	495	2,563.85	Clyde N & Patricia A Griffin	42,119	215,335	257,454	0	100.42:1
387-690-09-00-8	AD 04-3	496	2,563.85	Paul D & Karen Jean Mac Innis	63,178	210,597	273,775	0	106.78:1
387-690-10-00-0	AD 04-3	497	2,563.85	Ruder Mark Leonard Trust	40,181	195,885	236,066	0	92.08:1
387-690-11-00-3	AD 04-3	498	2,563.85	Phillip & Avis Spieller	52,256	171,399	223,655	0	87.23:1
387-690-12-00-6	AD 04-3	499	2,563.85	Strong Donald A & Donna M 2002 Rev Liv Tru	63,153	140,045	203,198	0	79.26:1
387-690-13-00-9	AD 04-3	500	2,563.85	Woods Family Trust	52,256	177,670	229,926	0	89.68:1
387-690-14-00-2	AD 04-3	501	2,563.85	Jerry W & Misty A Gray	52,647	104,771	157,418	0	61.40:1
387-690-15-00-5	AD 04-3	502	2,563.85	Walsh Mollie Protective Trust	52,256	121,233	173,489	0	67.67:1
387-690-16-00-8	AD 04-3	503	2,563.85	Kathryn J & Bruce W Puckett	52,256	165,129	217,385	0	84.79:1
387-690-17-00-1	AD 04-3	504	2,563.85	Jerry M & Daryl M Lyon	52,256	172,445	224,701	0	87.64:1
387-690-18-00-4	AD 04-3	505	2,563.85	Eastin Irving & Charlotte Family Trust	52,647	175,848	228,495	0	89.12:1
387-690-19-00-7	AD 04-3	506	2,563.85	Essert John L & Sharon K Trust	50,000	265,000	315,000	0	122.86:1
387-710-02-00-2	AD 04-3	507	2,564.01	Singleton Charles A & Carol S Rev Trust	52,256	167,219	219,475	0	85.60:1
387-710-03-00-5	AD 04-3	508	2,563.85	Nichols Family Trust	52,256	127,504	179,760	0	70.11:1
387-710-04-00-8	AD 04-3	509	2,563.85	Mark S & Erin Carter	52,256	120,189	172,445	0	67.26:1
387-710-05-00-1	AD 04-3	510	2,563.85	Hogan Robert N & Jaye Deane 1998 Revoc Tr	73,158	177,670	250,828	0	97.83:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-710-06-00-4	AD 04-3	511	2,563.85	Russell L Cantrell	40,000	160,000	200,000	0	78.01:1
387-710-07-00-7	AD 04-3	512	2,563.85	Joanne E Swartley	52,256	129,594	181,850	0	70.93:1
387-710-08-00-0	AD 04-3	513	2,563.85	William & Linda Conrad	40,985	187,507	228,492	0	89.12:1
387-710-09-00-3	AD 04-3	514	2,563.85	Reginald V & Mary Ann Smith	52,256	168,786	221,042	0	86.22:1
387-710-11-00-8	AD 04-3	515	2,563.85	Johnson B & E Trust	52,256	124,369	176,625	0	68.89:1
387-710-12-00-1	AD 04-3	516	2,563.85	Patrick P & Pasty R Britton	52,256	94,061	146,317	0	57.07:1
387-710-13-00-4	AD 04-3	517	2,563.85	Hinojos Family Trust	52,256	98,240	150,496	0	58.70:1
387-710-14-00-7	AD 04-3	518	2,563.85	Robert H & Bonnie R Anderson	52,256	147,361	199,617	0	77.86:1
387-710-15-00-0	AD 04-3	519	2,563.85	Frederick J & Carol M Sbardellati	47,270	168,076	215,346	0	83.99:1
387-710-16-00-3	AD 04-3	520	2,563.85	Frank J & Rosalinda Lomas	42,018	171,228	213,246	0	83.17:1
387-710-17-00-6	AD 04-3	521	2,563.85	Larry C & Kristann White	73,708	115,827	189,535	0	73.93:1
387-710-18-00-9	AD 04-3	522	2,563.85	William Talbot	42,000	125,000	167,000	0	65.14:1
387-710-19-00-2	AD 04-3	523	2,563.85	Linda M Hunter	73,708	131,622	205,330	0	80.09:1
387-710-20-00-4	AD 04-3	524	2,563.85	Geoffrey E Nicholson	63,178	142,152	205,330	0	80.09:1
387-710-21-00-7	AD 04-3	525	2,563.85	Ronnie H Sullivan	53,000	157,000	210,000	0	81.91:1
387-710-22-00-0	AD 04-3	526	2,563.85	Steve W & Debra A Pressley	63,178	167,424	230,602	0	89.94:1
387-710-23-00-3	AD 04-3	527	2,563.85	Susan M Parker	52,256	147,361	199,617	0	77.86:1
387-710-24-00-6	AD 04-3	528	2,563.85	Delia M Martinez	42,000	127,000	169,000	0	65.92:1
387-710-25-00-9	AD 04-3	529	2,563.85	Kenneth & Cristy Relyea	40,985	189,556	230,541	0	89.92:1
387-710-26-00-2	AD 04-3	530	2,563.85	Richard E & Carolyn D Kuhn	52,256	121,233	173,489	0	67.67:1
387-710-27-00-5	AD 04-3	531	2,563.85	Filla M A Trust 2009	51,231	121,418	172,649	0	67.34:1
387-710-28-00-8	AD 04-3	532	2,563.85	Denney Family Trust	40,181	145,658	185,839	0	72.48:1
387-710-29-00-1	AD 04-3	533	2,563.85	Jane Cassidy	73,708	126,358	200,066	0	78.03:1
387-710-30-00-3	AD 04-3	534	2,563.85	Taylor Family Trust	78,972	185,325	264,297	0	103.09:1
387-710-31-00-6	AD 04-3	535	2,563.85	Robert T Williamson	63,178	170,582	233,760	0	91.18:1
387-710-32-00-9	AD 04-3	536	2,563.85	Welch Family Trust	68,442	206,384	274,826	0	107.19:1
387-710-33-00-2	AD 04-3	537	2,563.85	Thomas B Mc Cormick	40,000	200,000	240,000	0	93.61:1
387-710-34-00-5	AD 04-3	538	2,563.85	William S & Mary L Walker	73,533	182,784	256,317	0	99.97:1
387-710-35-00-8	AD 04-3	539	2,563.85	Earl N Miles	52,647	143,206	195,853	0	76.39:1
387-710-36-00-1	AD 04-3	540	2,563.85	Grayson Lawrence & Judith Family Trust	84,037	149,168	233,205	0	90.96:1
387-710-37-00-4	AD 04-3	541	2,563.85	John F & Marilyn D Ozanich	84,037	173,329	257,366	0	100.38:1
387-710-38-00-7	AD 04-3	542	2,563.85	Donald Ervin Miller	84,037	136,562	220,599	0	86.04:1
387-710-39-00-0	AD 04-3	543	2,563.85	Catherman Dc & Ni Family Trust	84,037	150,743	234,780	0	91.57:1
387-710-40-00-2	AD 04-3	544	2,563.85	James H & Jann A Williams	84,037	160,724	244,761	0	95.47:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-710-41-00-5	AD 04-3	545	2,563.85	Holman Charles & Gwen Living Trust	72,000	215,000	287,000	0	111.94:1
387-720-01-00-2	AD 04-3	546	2,563.85	Keith F & Sandra Ann Robertson	52,256	119,143	171,399	0	66.85:1
387-720-02-00-5	AD 04-3	547	2,563.85	David R & Mary F Wilkening	35,862	128,078	163,940	0	63.94:1
387-720-03-00-8	AD 04-3	548	2,563.85	Raimondo Lucy Rev Trust	52,256	111,827	164,083	0	64.00:1
387-720-04-00-1	AD 04-3	549	2,563.85	Charles G & Irene Y Ewald	40,985	194,679	235,664	0	91.92:1
387-720-05-00-4	AD 04-3	550	2,563.85	Harold A & Tammi J Onsum	40,985	199,803	240,788	0	93.92:1
387-720-06-00-7	AD 04-3	551	2,563.85	Jorge Alexander Apperti	51,231	120,906	172,137	0	67.14:1
387-720-07-00-0	AD 04-3	552	2,563.85	Donald P & Claborn Kennedy Deloris J Kenne	52,256	93,015	145,271	0	56.66:1
387-720-08-00-3	AD 04-3	553	2,563.85	Billy T & Virginia L Bunch	52,647	98,980	151,627	0	59.14:1
387-720-09-00-6	AD 04-3	554	2,563.85	Mark R & Cynthia A Wilkening	42,119	123,725	165,844	0	64.69:1
387-720-10-00-8	AD 04-3	555	2,563.85	Raul & Gloria H Gomez	42,119	100,033	142,152	0	55.45:1
387-720-11-00-1	AD 04-3	556	2,563.85	Laurie A Wright	42,119	136,886	179,005	0	69.82:1
387-720-12-00-4	AD 04-3	557	2,563.85	Steven A & Vicki L Holton	68,442	94,767	163,209	0	63.66:1
387-720-13-00-7	AD 04-3	558	2,563.85	Kathy M Hanson	47,270	103,471	150,741	0	58.80:1
387-720-14-00-0	AD 04-3	559	2,563.85	David T Selzam	47,270	115,553	162,823	0	63.51:1
387-720-15-00-3	AD 04-3	560	2,563.85	Avery Family Living Trust	73,533	117,653	191,186	0	74.57:1
387-720-16-00-6	AD 04-3	561	2,563.85	Davis Karen Dunkel	40,000	134,500	174,500	0	68.06:1
387-720-17-00-9	AD 04-3	562	2,563.85	Patricia L & Russell B Walker	47,270	136,562	183,832	0	71.70:1
387-720-18-00-2	AD 04-3	563	2,563.85	Richard D & Peggy J Smith	68,442	92,135	160,577	0	62.63:1
387-720-19-00-5	AD 04-3	564	2,563.85	Sage Prop Lic	42,000	126,000	168,000	0	65.53:1
387-720-20-00-7	AD 04-3	565	2,563.85	Dalke Living Trust	73,533	163,875	237,408	0	92.60:1
387-720-21-00-0	AD 04-3	566	2,563.85	Larry & Dorothy Copeland	68,442	152,682	221,124	0	86.25:1
387-720-22-00-3	AD 04-3	567	2,563.85	Stephanie L & Ronny J Hashim	52,647	179,008	231,655	0	90.35:1
387-720-23-00-6	AD 04-3	568	2,563.85	Adams Family Trust	63,178	106,878	170,056	0	66.33:1
387-720-24-00-9	AD 04-3	569	2,563.85	Kritsch Family Trust	35,158	128,581	163,739	0	63.87:1
387-720-25-00-2	AD 04-3	570	2,563.85	Chamberlain Norma J Family Trust	63,178	170,582	233,760	0	91.18:1
387-720-26-00-5	AD 04-3	571	2,563.85	Fisher Family Trust	68,442	161,107	229,549	0	89.53:1
387-720-27-00-8	AD 04-3	572	2,563.85	Christobal J & Rebecca Miranda Pimenta	73,708	122,672	196,380	0	76.60:1
387-720-28-00-1	AD 04-3	573	2,563.85	Michael B & Karlyn J Farber	63,178	123,198	186,376	0	72.69:1
387-720-29-00-4	AD 04-3	574	2,563.85	Lindsay Family Trust	63,178	128,463	191,641	0	74.75:1
387-720-30-00-6	AD 04-3	575	2,563.85	Edward & Ute Paul Wuesthoff Shilleto	63,178	172,688	235,866	0	92.00:1
387-720-31-00-9	AD 04-3	576	2,563.85	Wayne S & Carole H Legg	63,178	129,517	192,695	0	75.16:1
387-720-32-00-2	AD 04-3	577	2,563.85	Daniel Barraza	35,158	125,567	160,725	0	62.69:1
387-851-01-00-7	AD 04-3	578	2,552.92	Steven W & Marilyn J Locey	40,181	172,780	212,961	0	83.42:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-851-02-00-0	AD 04-3	579	2,552.92	Jeff R Scott	40,000	185,000	225,000	0	88.13:1
387-851-03-00-3	AD 04-3	580	2,552.92	Paul E & Joan M Pruett	40,985	195,704	236,689	0	92.71:1
387-851-04-00-6	AD 04-3	581	2,552.92	Harold & Felicia A Watson	40,985	184,433	225,418	0	88.30:1
387-851-05-00-9	AD 04-3	582	2,552.92	Fam Schmidt	81,970	179,310	261,280	0	102.35:1
387-851-06-00-2	AD 04-3	583	2,552.92	Richard J & Cecelia M Stoddard	61,477	160,867	222,344	0	87.09:1
387-851-07-00-5	AD 04-3	584	2,552.92	Shelton Carl W & Donna J Rev Trust	61,477	107,586	169,063	0	66.22:1
387-851-08-00-8	AD 04-3	585	2,552.92	William G & Bertha Hupp	35,862	163,940	199,802	0	78.26:1
387-851-09-00-1	AD 04-3	586	2,552.92	Marilyn Mann Powers	35,862	138,325	174,187	0	68.23:1
387-851-10-00-3	AD 04-3	587	2,552.92	Equity Trust Company Fbo Herda Raymond J	35,862	119,881	155,743	0	61.01:1
387-851-11-00-6	AD 04-3	588	2,552.92	Mark E Patterson	35,862	123,980	159,842	0	62.61:1
387-851-12-00-9	AD 04-3	589	2,552.92	Kuhn Clifford C 2013 Revocable Trust	35,158	133,603	168,761	0	66.11:1
387-851-13-00-2	AD 04-3	590	2,552.92	Scott Carney	35,862	160,867	196,729	0	77.06:1
387-851-14-00-5	AD 04-3	591	2,552.92	Martinez Maria F Trust	35,158	140,635	175,793	0	68.86:1
387-851-15-00-8	AD 04-3	592	2,552.92	Antonio & Consuelo M Meza	35,158	173,785	208,943	0	81.85:1
387-851-16-00-1	AD 04-3	593	2,552.92	J Wade	40,000	157,000	197,000	0	77.17:1
387-851-17-00-4	AD 04-3	594	2,552.92	Richard M Haug	35,158	121,549	156,707	0	61.38:1
387-851-18-00-7	AD 04-3	595	2,552.92	Allen R & Leslie Diane Dials	35,158	134,608	169,766	0	66.50:1
387-851-19-00-0	AD 04-3	596	2,552.92	David M & Patricia S Donnelly	35,158	195,885	231,043	0	90.50:1
387-851-20-00-2	AD 04-3	597	2,552.92	Madgie Liv Nyswonger	35,158	125,567	160,725	0	62.96:1
387-851-21-00-5	AD 04-3	598	2,552.92	Collins Family Trust	35,158	119,540	154,698	0	60.60:1
387-852-01-00-4	AD 04-3	599	2,552.92	Reynolds Family Trust	51,231	194,679	245,910	0	96.33:1
387-852-02-00-7	AD 04-3	600	2,552.92	Donald Eugene & Vernise Elaine Pelzel	35,862	192,630	228,492	0	89.50:1
387-852-03-00-0	AD 04-3	601	2,552.92	Casey Christopher & Donna Family Trust	35,862	157,793	193,655	0	75.86:1
387-852-04-00-3	AD 04-3	602	2,552.92	Mary Lois Rietfors	35,158	139,631	174,789	0	68.47:1
387-852-05-00-6	AD 04-3	603	2,552.92	Susan Sainte Marie	25,457	130,486	155,943	0	61.08:1
387-852-06-00-9	AD 04-3	604	2,552.92	Michael W & Treva J Brewer	35,158	181,821	216,979	0	84.99:1
387-852-07-00-2	AD 04-3	605	2,552.92	Gina Holden	35,158	160,726	195,884	0	76.73:1
387-852-08-00-5	AD 04-3	606	2,552.92	Deborah K & Donald L Hemingway	35,862	193,655	229,517	0	89.90:1
387-852-09-00-8	AD 04-3	607	2,552.92	Frank & Sonya L Barscowski	35,862	203,901	239,763	0	93.92:1
387-852-10-00-0	AD 04-3	608	2,552.92	Shain Carol T & Simonowitz Joseph Family Tr	51,231	146,522	197,753	0	77.46:1
387-852-11-00-3	AD 04-3	609	2,552.92	Mowry Ronald J Trust	51,231	117,832	169,063	0	66.22:1
387-852-12-00-6	AD 04-3	610	2,552.92	Handel Family Trust	61,477	169,064	230,541	0	90.30:1
387-852-13-00-9	AD 04-3	611	2,552.92	Jeffrey A & Allyson J Gold	51,231	200,827	252,058	0	98.73:1
387-852-14-00-2	AD 04-3	612	2,552.92	Thomas M Thompson	35,862	194,679	230,541	0	90.30:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-852-15-00-5	AD 04-3	613	2,552.94	Robert & Ilene Mattice	35,862	199,803	235,665	0	92.31:1
387-861-01-00-0	AD 04-3	614	2,553.04	Robert W & Judy A Cash	61,477	177,773	239,250	0	93.71:1
387-861-02-00-3	AD 04-3	615	2,552.94	Peters Eric M & Cynthia R 2008 Rev Trust	17,282	109,137	126,419	0	49.52:1
387-861-03-00-6	AD 04-3	616	2,552.94	Baranik Family Trust	61,477	174,187	235,664	0	92.31:1
387-861-04-00-9	AD 04-3	617	2,552.94	Secretary Of Housing And Urban Developmen	40,985	172,137	213,122	0	83.48:1
387-861-05-00-2	AD 04-3	618	2,552.94	Donnel Charles & Virginia Lee 2005 Rev Crai	40,985	176,236	217,221	0	85.09:1
387-862-01-00-7	AD 04-3	619	2,552.94	Metzler Family Trust	35,862	186,482	222,344	0	87.09:1
387-862-02-00-0	AD 04-3	620	2,552.94	David J & Kathleen O Butler	51,231	154,719	205,950	0	80.67:1
387-862-03-00-3	AD 04-3	621	2,552.94	Allsman Walter Raymond & Wilma Jean Trust	51,231	156,768	207,999	0	81.47:1
387-862-04-00-6	AD 04-3	622	2,552.94	Walter J & Sandra A Ochniak	35,158	135,612	170,770	0	66.89:1
387-862-05-00-9	AD 04-3	623	2,552.94	Mary Jo Norris	62,707	168,264	230,971	0	90.47:1
387-862-06-00-2	AD 04-3	624	2,552.94	Larry W & Sharon L Morris	51,231	176,236	227,467	0	89.10:1
387-862-07-00-5	AD 04-3	625	2,552.94	Downen Family Trust	51,231	168,039	219,270	0	85.89:1
387-862-08-00-8	AD 04-3	626	2,552.94	Weber Family Trust	51,231	169,064	220,295	0	86.29:1
387-862-09-00-1	AD 04-3	627	2,552.94	Harry G & Susan S Worley	51,231	185,458	236,689	0	92.71:1
387-862-10-00-3	AD 04-3	628	2,552.94	B & J Fam Bryant	51,231	199,803	251,034	0	98.33:1
387-862-11-00-6	AD 04-3	629	2,552.94	Lakin Family Trust	51,231	157,793	209,024	0	81.88:1
387-862-12-00-9	AD 04-3	630	2,552.94	Gary B & Hancey Bruce D Christensen	52,256	131,685	183,941	0	72.05:1
387-862-13-00-2	AD 04-3	631	2,552.94	Joseph L & Rebecca L Frank	52,256	180,806	233,062	0	91.29:1
387-862-14-00-5	AD 04-3	632	2,552.94	Vernon C & Jennifer Sorenson	51,231	122,955	174,186	0	68.23:1
387-862-15-00-8	AD 04-3	633	2,552.94	Ray Lawrence & Jefferie 2006 Trust	52,256	124,369	176,625	0	69.19:1
387-862-16-00-1	AD 04-3	634	2,552.94	Billie Bringham	52,256	127,504	179,760	0	70.41:1
387-862-17-00-4	AD 04-3	635	2,552.94	Newfield Family Trust	52,256	195,437	247,693	0	97.02:1
387-862-18-00-7	AD 04-3	636	2,552.94	Evelyn K Elliott	40,985	193,655	234,640	0	91.91:1
387-863-01-00-4	AD 04-3	637	2,552.94	Donald W & Cecile L Conner	67,933	202,753	270,686	0	106.03:1
387-863-02-00-7	AD 04-3	638	2,552.94	Dennis W & Julia A Mc Bride	62,707	190,734	253,441	0	99.27:1
387-863-03-00-0	AD 04-3	639	2,552.94	Rondald & Cheri Thompson	40,985	134,226	175,211	0	68.63:1
387-864-01-00-1	AD 04-3	640	2,552.94	Zerlin Family Trust	52,256	193,347	245,603	0	96.20:1
387-864-02-00-4	AD 04-3	641	2,552.94	Blackmon Family Trust	62,707	199,095	261,802	0	102.55:1
387-864-03-00-7	AD 04-3	642	2,552.94	Poon Lloyd & Deonne Family Trust	52,256	196,483	248,739	0	97.43:1
387-864-04-00-0	AD 04-3	643	2,552.94	Haider Emil & Susan 2009 Trust	52,256	188,122	240,378	0	94.16:1
387-864-05-00-3	AD 04-3	644	2,552.94	Trang & Truong Family Trust	52,256	120,189	172,445	0	67.55:1
387-864-06-00-6	AD 04-3	645	2,552.94	Jeffrey & Constance Utter	40,000	217,000	257,000	0	100.67:1
387-864-07-00-9	AD 04-3	646	2,552.94	Billerbeck Henry & Carolyn 1999 Family Trus	52,256	172,967	225,223	0	88.22:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
387-864-08-00-2	AD 04-3	647	2,552.94	Moore Bruce W & Shirlene F Trust	62,707	192,824	255,531	0	100.09:1
387-864-09-00-5	AD 04-3	648	2,552.94	Mark J Papasergia	62,707	171,399	234,106	0	91.70:1
387-864-10-00-7	AD 04-3	649	2,552.94	Wileman Family Trust 1997	62,707	155,722	218,429	0	85.56:1
387-864-11-00-0	AD 04-3	650	2,552.22	Fredric H & Kathleen R Mettler	62,707	179,238	241,945	0	94.80:1
389-381-01-00-5	AD 06-1	651	3,742.94	Justin & Lee Crystal Walker	50,227	209,948	260,175	0	69.51:1
389-381-02-00-8	AD 06-1	652	3,743.26	David Clarke	50,227	191,867	242,094	0	64.68:1
389-381-03-00-1	AD 06-1	653	3,743.26	Jacob Messing	50,227	205,930	256,157	0	68.43:1
389-381-04-00-4	AD 06-1	654	3,743.26	Ali Zauner	50,227	194,378	244,605	0	65.35:1
389-381-05-00-7	AD 06-1	655	3,743.26	Tho V & Le Emily P Nguyen	50,227	216,980	267,207	0	71.38:1
389-381-06-00-0	AD 06-1	656	3,743.26	James C & Cheryl A Griffin	50,227	189,355	239,582	0	64.00:1
389-381-07-00-3	AD 06-1	657	3,743.26	Vladimir Gasparyan	50,000	208,000	258,000	0	68.92:1
389-382-01-00-2	AD 06-1	658	3,743.26	Armando G & Kathy B Gonzalez	50,000	202,500	252,500	0	67.46:1
389-382-02-00-5	AD 06-1	659	3,743.26	Vardges Gasparyan	50,000	205,000	255,000	0	68.12:1
389-382-03-00-8	AD 06-1	660	3,743.26	Jennifer L Keeler	50,000	180,500	230,500	0	61.58:1
389-382-04-00-1	AD 06-1	661	3,743.26	Kevin Sharar	50,000	205,500	255,500	0	68.26:1
389-382-05-00-4	AD 06-1	662	3,743.26	Steven Aspen	50,000	211,000	261,000	0	69.73:1
389-382-06-00-7	AD 06-1	663	3,743.26	Sandra Lugo & David Oaxaca Lopez	50,000	219,500	269,500	0	72.00:1
389-382-07-00-0	AD 06-1	664	3,743.26	Jason Patrick & Jennifer Eva Brannen	50,000	224,000	274,000	0	73.20:1
389-382-09-00-6	AD 06-1	665	3,743.26	Sanglim Peters	50,000	208,000	258,000	0	68.92:1
389-382-10-00-8	AD 06-1	666	3,743.26	Jason & Kazumi Black	50,000	230,500	280,500	0	74.94:1
389-382-11-00-1	AD 06-1	667	3,743.26	Alex W Raffio	50,000	195,000	245,000	0	65.45:1
389-382-12-00-4	AD 06-1	668	3,743.26	Juan A Rojo Castaneda	50,000	215,500	265,500	0	70.93:1
389-382-13-00-7	AD 06-1	669	3,743.26	Lori Anami	50,000	213,500	263,500	0	70.39:1
389-382-14-00-0	AD 06-1	670	3,743.26	Michael A Eghre Bello	29,368	202,000	231,368	0	61.81:1
389-382-15-00-3	AD 06-1	671	3,743.26	Thuan V & Pham Ngco A T Nguyen	29,368	207,500	236,868	0	63.28:1
389-382-16-00-6	AD 06-1	672	3,743.26	Kristen E Lewis	29,368	207,500	236,868	0	63.28:1
389-382-17-00-9	AD 06-1	673	3,743.26	Louis & Alisha Ramirez	29,368	192,000	221,368	0	59.14:1
389-382-18-00-2	AD 06-1	674	3,743.26	Dane & Christina Nestor	29,368	152,000	181,368	0	48.45:1
389-383-01-00-9	AD 06-1	675	3,743.26	Manju Bhalla	64,000	191,000	255,000	0	68.12:1
389-383-02-00-2	AD 06-1	676	3,743.26	Liping Ma	50,227	190,862	241,089	0	64.41:1
389-383-03-00-5	AD 06-1	677	3,743.26	Sneh Misra	51,231	184,433	235,664	0	62.96:1
389-383-04-00-8	AD 06-1	678	3,743.26	Marco A & Mercedes S Delgadillo	64,000	191,000	255,000	0	68.12:1
389-383-05-00-1	AD 06-1	679	3,743.26	Emuobosan & Francisca Efe Onosu	50,227	175,794	226,021	0	60.38:1
389-383-06-00-4	AD 06-1	680	3,743.26	Francisco Alvarez	60,000	178,000	238,000	0	63.58:1

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**City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
389-383-07-00-7	AD 06-1	681	3,743.26	Martin John & Renata Katherine Morozowsky	69,000	207,000	276,000	0	73.73:1
389-383-08-00-0	AD 06-1	682	3,743.26	Ty Meyer Ohanneson	64,000	191,000	255,000	0	68.12:1
389-384-02-00-9	AD 06-1	683	3,743.26	Thomas Taylor	64,000	191,000	255,000	0	68.12:1
389-384-03-00-2	AD 06-1	684	3,743.26	Marcie C Huntley	60,000	178,000	238,000	0	63.58:1
389-384-04-00-5	AD 06-1	685	3,743.26	Steven E & Arlene P Fisher	51,231	184,433	235,664	0	62.96:1
389-384-05-00-8	AD 06-1	686	3,743.26	James T Stiernberg	62,707	156,768	219,475	0	58.63:1
389-384-07-00-4	AD 06-1	687	3,743.26	Boris D & Natalie N Tapia	60,000	178,000	238,000	0	63.58:1
389-384-08-00-7	AD 06-1	688	3,743.26	Bouldoukian Kevork Trust	69,000	207,000	276,000	0	73.73:1
389-384-09-00-0	AD 06-1	689	3,743.26	Thomas T & Jawon Yoon Park	64,000	191,000	255,000	0	68.12:1
389-384-10-00-2	AD 06-1	690	3,743.26	Gil & Ruey Kim	70,000	208,000	278,000	0	74.27:1
389-385-01-00-3	AD 06-1	691	3,743.26	Henry J & Carolyn R Medina	69,000	208,000	277,000	0	74.00:1
389-385-02-00-6	AD 06-1	692	3,743.26	Ngoc Que Mach	64,000	191,000	255,000	0	68.12:1
389-385-03-00-9	AD 06-1	693	3,743.26	Tom Nguyen	64,000	192,000	256,000	0	68.39:1
389-385-04-00-2	AD 06-1	694	3,743.26	Octavio Q U & Becerra Ana J Alcala	51,000	154,000	205,000	0	54.77:1
389-385-05-00-5	AD 06-1	695	3,743.26	Jacob Christopher Strange	62,000	186,000	248,000	0	66.25:1
389-385-06-00-8	AD 06-1	696	3,743.26	Ssg Holdings Llc	73,708	199,014	272,722	0	72.86:1
389-385-07-00-1	AD 06-1	697	3,743.26	Matthew P Tate	64,000	192,000	256,000	0	68.39:1
389-385-08-00-4	AD 06-1	698	3,743.26	Cherry Family Trust	70,000	208,000	278,000	0	74.27:1
389-386-01-00-0	AD 06-1	699	3,743.26	Zhaohong & Yang Fei Wang	50,227	184,835	235,062	0	62.80:1
389-386-02-00-3	AD 06-1	700	3,743.26	Glenn Matoba	50,227	209,446	259,673	0	69.37:1
389-386-03-00-6	AD 06-1	701	3,743.26	Mark P Stainer	50,227	195,383	245,610	0	65.61:1
389-386-04-00-9	AD 06-1	702	3,743.26	Dae Sung Kim	50,227	203,921	254,148	0	67.90:1
389-386-05-00-2	AD 06-1	703	3,743.26	Matthew Peinado	50,000	196,500	246,500	0	65.85:1
389-386-06-00-5	AD 06-1	704	3,743.26	Warren & Cheryl Barr	50,227	201,912	252,139	0	67.36:1
389-386-08-00-1	AD 06-1	705	3,743.26	Keith R Zabala	50,000	204,500	254,500	0	67.99:1
389-386-09-00-4	AD 06-1	706	3,743.26	Marybeth Matienzo	50,000	200,000	250,000	0	66.79:1
389-386-10-00-6	AD 06-1	707	3,743.26	Herman R Stevens	50,000	203,500	253,500	0	67.72:1
389-386-11-00-9	AD 06-1	708	3,743.26	Jie & Zhang Pei Liu	50,000	195,500	245,500	0	65.59:1
389-386-12-00-2	AD 06-1	709	3,743.26	Yi Zhang	50,000	212,500	262,500	0	70.13:1
389-386-13-00-5	AD 06-1	710	3,743.26	Tonandus & Setiawan Maria Caecilia L Muijan	50,000	196,000	246,000	0	65.72:1
389-386-14-00-8	AD 06-1	711	3,743.26	Maria Consuelo Rodriguez Bracho	50,000	198,000	248,000	0	66.25:1
389-386-15-00-1	AD 06-1	712	3,743.26	Castle & Cooke California Inc	50,798	193,655	244,453	0	65.31:1
389-386-16-00-4	AD 06-1	713	3,743.26	Castle & Cooke California Inc	50,798	201,852	252,650	0	67.50:1
389-386-17-00-7	AD 06-1	714	3,743.26	Moeliken Alan P Rev Trust	50,227	200,908	251,135	0	67.09:1

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**City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
389-386-18-00-0	AD 06-1	715	3,743.26	Jeanna L Foy	43,863	167,542	211,405	0	56.48:1
389-386-19-00-3	AD 06-1	716	3,743.26	Atilla Bosze	51,231	211,073	262,304	0	70.07:1
389-386-20-00-5	AD 06-1	717	3,743.26	Tae Hyung & Park Ji Yeon Kim	51,231	203,901	255,132	0	68.16:1
389-386-21-00-8	AD 06-1	718	3,743.26	Chintan D Shah	51,231	195,704	246,935	0	65.97:1
389-386-22-00-1	AD 06-1	719	3,743.26	Houchin Kimberly A Trust	62,707	183,418	246,125	0	65.75:1
389-386-23-00-4	AD 06-1	720	3,743.26	Gomez Jose L Duran	50,000	225,000	275,000	0	73.47:1
389-386-24-00-7	AD 06-1	721	3,743.26	Anthony Andrews	73,158	151,542	224,700	0	60.03:1
389-386-25-00-0	AD 06-1	722	3,743.26	Nima & Gonzalez Tzetzangary Farokhirad	73,158	167,219	240,377	0	64.22:1
389-386-26-00-3	AD 06-1	723	3,743.26	David & Laura Barnes	51,231	202,364	253,595	0	67.75:1
389-386-27-00-6	AD 06-1	724	3,743.26	Yingyu Wang	50,227	192,871	243,098	0	64.94:1
389-387-01-00-7	AD 06-1	725	3,743.26	Jim Mc Neece	50,227	205,428	255,655	0	68.30:1
389-387-02-00-0	AD 06-1	726	3,743.26	George Moore	50,227	193,373	243,600	0	65.08:1
389-387-03-00-3	AD 06-1	727	3,743.26	Christopher Simmons	50,227	198,396	248,623	0	66.42:1
389-388-01-00-4	AD 06-1	728	3,743.26	Claudia L Alvarado	50,227	165,749	215,976	0	57.70:1
389-388-02-00-7	AD 06-1	729	3,743.26	Onur & Ipek Ataman	73,158	187,076	260,234	0	69.52:1
389-388-03-00-0	AD 06-1	730	3,743.26	Tasha M Moon	50,000	210,000	260,000	0	69.46:1
389-388-04-00-3	AD 06-1	731	3,743.26	Fidel G Padilla	40,181	167,758	207,939	0	55.55:1
389-388-05-00-6	AD 06-1	732	3,743.26	Charles E & Charlene A Nelson	50,227	205,930	256,157	0	68.43:1
389-388-06-00-9	AD 06-1	733	3,743.26	Khandaker Nurun Nahar Trust	66,000	199,000	265,000	0	70.79:1
389-388-07-00-2	AD 06-1	734	3,743.26	Anthony Romo	73,158	191,257	264,415	0	70.64:1
389-388-08-00-5	AD 06-1	735	3,743.26	Don A Tran	73,158	180,806	253,964	0	67.85:1
389-388-09-00-8	AD 06-1	736	3,743.26	Ertl Enterprise Trust	50,227	155,703	205,930	0	55.01:1
389-388-10-00-0	AD 06-1	737	3,743.26	Chien Tan Lien	73,708	233,762	307,470	0	82.14:1
389-388-11-00-3	AD 06-1	738	3,743.26	Dennis & Sharon K Rowland	51,231	182,384	233,615	0	62.41:1
389-388-12-00-6	AD 06-1	739	3,743.26	Tom & Janice Howard	73,708	215,861	289,569	0	77.36:1
389-389-01-00-1	AD 06-1	740	3,743.26	Jesse & Eloisa Mendez	50,227	205,428	255,655	0	68.30:1
389-389-02-00-4	AD 06-1	741	3,743.26	El Jean Thompson	50,227	193,876	244,103	0	65.21:1
389-389-03-00-7	AD 06-1	742	3,743.26	Cody & Samantha Johnson	50,227	200,405	250,632	0	66.96:1
389-389-04-00-0	AD 06-1	743	3,743.26	Jeremy & Cassandra Roy Terlecki	50,227	171,274	221,501	0	59.17:1
389-389-05-00-3	AD 06-1	744	3,743.26	Maureen Heck	51,231	197,753	248,984	0	66.52:1
389-389-06-00-6	AD 06-1	745	3,743.26	Luis Edgar & Todorova Yana Cabrales	50,227	192,369	242,596	0	64.81:1
389-389-07-00-9	AD 06-1	746	3,743.26	Bladimir Y Diaz	50,227	195,885	246,112	0	65.75:1
389-389-08-00-2	AD 06-1	747	3,743.26	Jose A Hernandez	51,231	193,655	244,886	0	65.42:1
389-392-02-00-8	AD 06-1	748	2,954.70	James G Ray	30,543	0	30,543	0	10.34:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

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389-392-03-00-1	AD 06-1	749	2,954.70	Angela Rebiejo	30,543	0	30,543	0	10.34:1
389-392-04-00-4	AD 06-1	750	2,954.70	Xiao Yan & Li Shuo Ma	30,543	0	30,543	0	10.34:1
389-392-05-00-7	AD 06-1	751	2,954.70	Melinda Sharman	30,543	0	30,543	0	10.34:1
389-392-06-00-0	AD 06-1	752	2,954.70	Gregory William Brewer	30,543	0	30,543	0	10.34:1
389-392-07-00-3	AD 06-1	753	2,954.70	Josmar Celauro	30,543	0	30,543	0	10.34:1
389-392-08-00-6	AD 06-1	754	2,954.70	Ryan Brunkhorst	30,543	0	30,543	0	10.34:1
389-392-09-00-9	AD 06-1	755	2,954.70	Hendra & Winjono Lucianat Susanto	30,543	0	30,543	0	10.34:1
389-392-10-00-1	AD 06-1	756	2,954.70	Michael Johnson	30,543	0	30,543	0	10.34:1
389-392-11-00-4	AD 06-1	757	2,954.70	Inga E Raeissi	30,543	0	30,543	0	10.34:1
389-392-12-00-7	AD 06-1	758	2,954.70	Gregory Meju	30,543	0	30,543	0	10.34:1
389-392-13-00-0	AD 06-1	759	2,954.70	Carla Tafoya	30,543	0	30,543	0	10.34:1
389-392-15-00-6	AD 06-1	760	2,954.70	Yukio & Yulin Sonoda	55,000	165,000	220,000	0	74.46:1
389-392-16-00-9	AD 06-1	761	2,954.70	Scott Erzinger	55,000	165,000	220,000	0	74.46:1
389-392-17-00-2	AD 06-1	762	2,954.70	Dallas Dull Virginia L Separate Prop Trust	50,000	190,000	240,000	0	81.23:1
389-392-19-00-8	AD 06-1	763	2,954.70	Wright Living Trust	73,708	141,100	214,808	0	72.70:1
389-392-20-00-0	AD 06-1	764	2,954.70	Juan M Bustamante	50,227	146,662	196,889	0	66.64:1
389-392-21-00-3	AD 06-1	765	2,954.70	Scott Huntley	59,000	177,000	236,000	0	79.87:1
389-392-22-00-6	AD 06-1	766	2,954.70	Puja D Vithalani	52,256	120,189	172,445	0	58.36:1
389-392-25-00-5	AD 06-1	767	2,954.70	Elliot Badger	56,000	166,000	222,000	0	75.14:1
389-392-26-00-8	AD 06-1	768	2,954.70	Salem Ramzy S & Janet I Living Trust	59,000	177,000	236,000	0	79.87:1
389-392-27-00-1	AD 06-1	769	2,954.70	Khushnur Z Dadabhoy	40,000	162,500	202,500	0	68.54:1
389-392-28-00-4	AD 06-1	770	2,954.70	Michael C Kilzer	52,256	104,512	156,768	0	53.06:1
389-392-29-00-7	AD 06-1	771	2,954.70	William H & Steick Karen B Heuer	55,000	163,000	218,000	0	73.78:1
389-392-30-00-9	AD 06-1	772	2,954.70	Robert G & Sunny J Dickson	63,000	189,000	252,000	0	85.29:1
389-392-31-00-2	AD 06-1	773	2,954.70	James Gil	55,000	165,000	220,000	0	74.46:1
389-392-32-00-5	AD 06-1	774	2,954.70	Sabiha Hussain	59,000	175,000	234,000	0	79.20:1
389-392-33-00-8	AD 06-1	775	2,954.70	John L & Swanson Lizette L Fielder	51,231	118,857	170,088	0	57.57:1
389-392-34-00-1	AD 06-1	776	2,954.70	Brandon D Stitt	40,000	192,000	232,000	0	78.52:1
389-392-35-00-4	AD 06-1	777	2,954.70	Michael Fair	63,000	189,000	252,000	0	85.29:1
389-392-36-00-7	AD 06-1	778	2,954.70	Almed M Sejati	59,000	175,000	234,000	0	79.20:1
389-392-37-00-0	AD 06-1	779	2,954.70	Jonathan A Boone	55,000	165,000	220,000	0	74.46:1
389-392-38-00-3	AD 06-1	780	2,954.70	Moelleken Alan P Revocable Trust	55,000	165,000	220,000	0	74.46:1
389-392-39-00-6	AD 06-1	781	2,954.70	Kelly M Ashe	63,000	189,000	252,000	0	85.29:1
389-392-40-00-8	AD 06-1	782	2,954.70	Darrel R & Virginia Alspaw	51,231	182,384	233,615	0	79.07:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
389-392-41-00-1	AD 06-1	783	2,954.70	Jezreel Rubin Balsa	62,707	123,324	186,031	0	62.96:1
389-392-42-00-4	AD 06-1	784	2,954.70	Tolentino Family Trust	51,231	156,768	207,999	0	70.40:1
389-392-43-00-7	AD 06-1	785	2,954.70	Ann M Magugat	62,707	152,065	214,772	0	72.69:1
389-392-44-00-0	AD 06-1	786	2,954.70	Calif Paper Products Lic	51,231	121,418	172,649	0	58.43:1
389-392-45-00-3	AD 06-1	787	2,954.70	Preston X Fernandes	51,231	142,423	193,654	0	65.54:1
389-392-46-00-6	AD 06-1	788	2,954.70	Flores Maria Cristina Java	52,256	151,542	203,798	0	68.97:1
389-392-47-00-9	AD 06-1	789	2,954.70	Reyes Maribeth & Joey De Los	51,231	133,714	184,945	0	62.59:1
389-392-48-00-2	AD 06-1	790	2,954.70	Cramer G&O Family Trust	50,000	190,000	240,000	0	81.23:1
389-392-49-00-5	AD 06-1	791	2,954.70	Webb Sarah Living Trust	51,231	172,650	223,881	0	75.77:1
389-392-50-00-7	AD 06-1	792	2,954.70	Adam S & Hannah E Wilson	51,231	142,423	193,654	0	65.54:1
389-392-51-00-0	AD 06-1	793	2,954.70	Anne P Varnell	51,231	156,768	207,999	0	70.40:1
389-392-53-00-6	AD 06-1	794	2,954.70	Matthew Lee Williamson	62,000	185,000	247,000	0	83.60:1
389-392-54-00-9	AD 06-1	795	2,954.70	Chin Yuan Hsu	62,000	185,000	247,000	0	83.60:1
389-392-55-00-2	AD 06-1	796	2,954.70	Steven K & Sue Audrey Matsumoto	52,256	173,490	225,746	0	76.40:1
389-392-56-00-5	AD 06-1	797	2,954.70	Portugal Connie H 2013 Trust	73,158	158,857	232,015	0	78.52:1
389-401-01-00-0	AD 06-1	798	5,909.40	Castle & Cooke California Inc	0	0	0	265,055	44.85:1
389-401-02-00-3	AD 06-1	799	5,909.40	Roy & Li Shan H Fox	0	0	0	284,589	48.16:1
389-401-03-00-6	AD 06-1	800	5,909.40	Jaime A Hecht Tapia	0	0	0	299,414	50.67:1
389-401-04-00-9	AD 06-1	801	5,909.40	Mehedi & Parvin Anju Hossain	0	0	0	299,414	50.67:1
389-401-05-00-2	AD 06-1	802	5,909.40	Todd Mc Bride	0	0	0	268,985	45.52:1
389-402-01-00-7	AD 06-1	803	5,909.40	Constance Ann Stoehr	0	0	0	284,589	48.16:1
389-402-02-00-0	AD 06-1	804	5,909.40	Castle & Cooke California Inc	0	0	0	238,117	40.30:1
389-402-03-00-3	AD 06-1	805	5,909.40	Lake Carolyn M Living Trust	0	0	0	299,414	50.67:1
389-402-04-00-6	AD 06-1	806	5,909.40	Michael B & Zhang Xiaoling Vogel	0	0	0	299,414	50.67:1
389-402-05-00-9	AD 06-1	807	5,909.40	Castle & Cooke California Inc	0	0	0	284,589	48.16:1
389-402-06-00-2	AD 06-1	808	5,909.40	Castle & Cooke California Inc	0	0	0	233,997	39.60:1
389-402-07-00-5	AD 06-1	809	5,909.40	Castle & Cooke California Inc	0	0	0	260,468	44.08:1
389-402-08-00-8	AD 06-1	810	5,909.40	Alan & Shelia Heninger	0	0	0	284,589	48.16:1
389-402-09-00-1	AD 06-1	811	5,909.40	Christine Le	0	0	0	268,985	45.52:1
389-402-10-00-3	AD 06-1	812	5,909.40	Dan & Lu Zhijun Zhou	0	0	0	299,414	50.67:1
389-402-11-00-6	AD 06-1	813	5,909.40	Sunil & Butti Aparna Bandela	0	0	0	284,589	48.16:1
389-402-12-00-9	AD 06-1	814	5,909.40	Nijat & Majidova Aysel Mehiyev	0	0	0	299,414	50.67:1
389-402-13-00-2	AD 06-1	815	5,909.40	Tami Calderwood	0	0	0	299,414	50.67:1
389-402-14-00-5	AD 06-1	816	5,909.40	Khaled Bouhala	0	0	0	299,414	50.67:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
389-402-15-00-8	AD 06-1	817	5,909.40	Scott C & Kari H Heilman	0	0	0	284,589	48.16:1
389-402-16-00-1	AD 06-1	818	5,909.40	Castle & Cooke California Inc	0	0	0	299,414	50.67:1
389-402-17-00-4	AD 06-1	819	5,909.40	Xochitl Vizcaino	0	0	0	284,589	48.16:1
389-402-18-00-7	AD 06-1	820	5,909.40	Marquez Kalina & Lewis Family Trust	0	0	0	268,985	45.52:1
389-402-19-00-0	AD 06-1	821	5,909.40	Demetrius Shears	0	0	0	268,985	45.52:1
389-403-01-00-4	AD 06-1	822	5,909.40	Castle & Cooke California Inc	0	0	0	260,468	44.08:1
389-403-02-00-7	AD 06-1	823	5,909.40	Castle & Cooke California Inc	0	0	0	251,931	42.63:1
389-403-03-00-0	AD 06-1	824	5,909.40	Castle & Cooke California Inc	0	0	0	255,958	43.31:1
389-403-04-00-3	AD 06-1	825	5,909.40	Castle & Cooke California Inc	0	0	0	229,945	38.91:1
389-403-05-00-6	AD 06-1	826	5,909.40	Castle & Cooke California Inc	0	0	0	247,572	41.90:1
389-403-06-00-9	AD 06-1	827	5,909.40	Castle & Cooke California Inc	0	0	0	255,958	43.31:1
389-403-07-00-2	AD 06-1	828	5,909.40	Castle & Cooke California Inc	0	0	0	251,524	42.56:1
389-403-08-00-5	AD 06-1	829	5,909.40	Castle & Cooke California Inc	0	0	0	225,961	38.24:1
389-403-09-00-8	AD 06-1	830	5,909.40	Castle & Cooke California Inc	0	0	0	243,285	41.17:1
389-403-10-00-0	AD 06-1	831	5,909.40	Castle & Cooke California Inc	0	0	0	251,524	42.56:1
389-403-11-00-3	AD 06-1	832	5,909.40	Castle & Cooke California Inc	0	0	0	225,961	38.24:1
492-251-01-00-0	AD 06-1	833	3,434.46	Estancia Valley Llc	69,000	206,000	275,000	0	30.16:1
492-251-02-00-3	AD 06-1	834	3,434.46	Estancia Valley Llc	69,000	206,000	275,000	0	30.16:1
492-251-03-00-6	AD 06-1	835	3,434.46	Estancia Valley Llc	62,000	184,000	246,000	0	26.98:1
492-251-04-00-9	AD 06-1	836	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.27:1
492-251-05-00-2	AD 06-1	837	3,434.46	Estancia Valley Llc	73,000	219,000	292,000	0	32.03:1
492-251-06-00-5	AD 06-1	838	3,434.46	Estancia Valley Llc	78,000	232,000	310,000	0	34.00:1
492-251-07-00-8	AD 06-1	839	3,434.46	Estancia Valley Llc	61,311	249,557	310,868	0	34.10:1
492-251-08-00-1	AD 06-1	840	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-251-09-00-4	AD 06-1	841	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-251-10-00-6	AD 06-1	842	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-251-11-00-9	AD 06-1	843	3,434.46	G & H 2013 Trust	60,272	192,871	253,143	0	27.77:1
492-251-12-00-2	AD 06-1	844	3,434.46	Sarah & Warren Searle	60,272	237,070	297,342	0	32.61:1
492-251-13-00-5	AD 06-1	845	3,434.46	Timothy R O Neal	71,724	183,408	255,132	0	27.98:1
492-251-14-00-8	AD 06-1	846	3,434.46	Felix Ibarra	71,724	170,088	241,812	0	26.52:1
492-251-15-00-1	AD 06-1	847	3,434.46	Michael Osier	60,272	200,907	261,179	0	28.65:1
492-251-16-00-4	AD 06-1	848	3,434.46	Theresa G Gudgad Maria	60,272	215,976	276,248	0	30.30:1
492-251-17-00-7	AD 06-1	849	3,434.46	Brandon & Casey Hong	71,724	187,507	259,231	0	28.43:1
492-251-18-00-0	AD 06-1	850	3,434.46	Nicholas & Laura Diercks	71,724	210,671	282,395	0	30.97:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-251-19-00-3	AD 06-1	851	3,434.46	Dino Borracci	71,724	168,039	239,763	0	26.30:1
492-251-20-00-5	AD 06-1	852	3,434.46	James R & Brandi G Brown	62,707	177,670	240,377	0	26.37:1
492-252-01-00-7	AD 06-1	853	3,434.46	Joseph A & Kelli A Wheeler	71,724	176,236	247,960	0	27.20:1
492-252-02-00-0	AD 06-1	854	3,434.46	Donald R & Jill E Hicks	40,000	195,000	235,000	0	25.78:1
492-252-03-00-3	AD 06-1	855	3,434.46	Mary Grace Oconer	71,724	204,926	276,650	0	30.34:1
492-252-04-00-6	AD 06-1	856	3,434.46	Alvaro & Janet Suarez	71,724	193,655	265,379	0	29.11:1
492-252-05-00-9	AD 06-1	857	3,434.46	Scott R & Sandra O Power	73,158	237,877	311,035	0	34.12:1
492-252-06-00-2	AD 06-1	858	3,434.46	Larry M & Denise C Boshers	71,724	225,950	297,674	0	32.65:1
492-252-07-00-5	AD 06-1	859	3,434.46	Oliver & Nieves Ranin	71,724	208,000	279,724	0	30.68:1
492-252-08-00-8	AD 06-1	860	3,434.46	Ken L & Melissa Willis	71,724	212,098	283,822	0	31.13:1
492-252-09-00-1	AD 06-1	861	3,434.46	Jennifer Powell	71,724	213,123	284,847	0	31.24:1
492-252-10-00-3	AD 06-1	862	3,434.46	Cameron B & Jaime N Ogle	71,724	187,507	259,231	0	28.43:1
492-252-11-00-6	AD 06-1	863	3,434.46	Stephen & Laura Koenig	60,272	199,903	260,175	0	28.54:1
492-252-12-00-9	AD 06-1	864	3,434.46	Justin & Christina Vecere	60,000	274,000	334,000	0	36.63:1
492-252-13-00-2	AD 06-1	865	3,434.46	Rebecca K & Osvaldo R Ruiz	60,000	259,000	319,000	0	34.99:1
492-252-14-00-5	AD 06-1	866	3,434.46	Cynric H Cho	60,000	269,000	329,000	0	36.09:1
492-252-15-00-8	AD 06-1	867	3,434.46	Daniel Lovan	54,000	196,000	250,000	0	27.42:1
492-252-16-00-1	AD 06-1	868	3,434.46	Justin & Amanada Weigand	60,000	251,000	311,000	0	34.11:1
492-252-17-00-4	AD 06-1	869	3,434.46	Jeffrey S Shaw	54,000	234,000	288,000	0	31.59:1
492-252-18-00-7	AD 06-1	870	3,434.46	Clayton & Melissa Wood	54,000	267,000	321,000	0	35.21:1
492-252-19-00-0	AD 06-1	871	3,434.46	Erik Russell Baker	54,000	230,000	284,000	0	31.15:1
492-252-20-00-2	AD 06-1	872	3,434.46	Lauren Kyle & Cindy Robinson	60,000	259,000	319,000	0	34.99:1
492-252-21-00-5	AD 06-1	873	3,434.46	Rugel P & Gladys Meer A Camacho	60,272	258,166	318,438	0	34.93:1
492-252-22-00-8	AD 06-1	874	3,434.46	Jose Tamez	50,227	200,908	251,135	0	27.55:1
492-252-23-00-1	AD 06-1	875	3,434.46	Shelby & Christine Hannah	50,227	200,908	251,135	0	27.55:1
492-252-24-00-4	AD 06-1	876	3,434.46	Kurt J Sommerfeld	60,272	213,967	274,239	0	30.08:1
492-252-25-00-7	AD 06-1	877	3,434.46	Leah & Randy Metzger	60,272	227,026	287,298	0	31.51:1
492-252-26-00-0	AD 06-1	878	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-252-27-00-3	AD 06-1	879	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-252-28-00-6	AD 06-1	880	3,434.57	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-261-01-00-3	AD 06-1	881	3,434.46	Jason King C & Jocelyn Ferreras Tolentino	84,238	171,636	255,874	0	28.07:1
492-261-02-00-6	AD 06-1	882	3,434.46	Jack G & Brittany E Forbes	40,181	176,799	216,980	0	23.80:1
492-261-03-00-9	AD 06-1	883	3,434.46	Matthew & Deirdre Pfeffer	73,158	189,166	262,324	0	28.77:1
492-261-04-00-2	AD 06-1	884	3,434.46	Jun Young Chong	63,178	203,226	266,404	0	29.22:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-261-05-00-5	AD 06-1	885	3,434.46	Brent C & Susan F Patterson	73,158	181,440	254,598	0	27.93:1
492-261-06-00-8	AD 06-1	886	3,434.46	Jimmy D Mc Daris	62,707	197,527	260,234	0	28.54:1
492-261-07-00-1	AD 06-1	887	3,434.46	Adam W & Lisa Matthews	73,158	199,618	272,776	0	29.92:1
492-261-08-00-4	AD 06-1	888	3,434.46	Robert R & Diane R Hale	73,158	158,857	232,015	0	25.45:1
492-261-09-00-7	AD 06-1	889	3,434.46	Ronald E Maniord	71,724	171,113	242,837	0	26.64:1
492-261-10-00-9	AD 06-1	890	3,434.46	Nation Jason	71,724	190,908	262,632	0	28.81:1
492-262-01-00-0	AD 06-1	891	3,434.46	Jordan D & Lindsey D Scott	71,724	204,926	276,650	0	30.34:1
492-262-02-00-3	AD 06-1	892	3,434.46	Rodney R Morris	71,724	209,024	280,748	0	30.79:1
492-262-03-00-6	AD 06-1	893	3,434.46	Javier Macedo	71,724	189,556	261,280	0	28.66:1
492-262-04-00-9	AD 06-1	894	3,434.46	Selena Ingram	71,724	212,098	283,822	0	31.13:1
492-262-05-00-2	AD 06-1	895	3,434.46	Steven R & Kathleen B Rev Freeland	71,724	195,704	267,428	0	29.33:1
492-262-06-00-5	AD 06-1	896	3,434.46	Luis Madera	40,181	185,839	226,020	0	24.79:1
492-262-07-00-8	AD 06-1	897	3,434.46	Karen E Davis & Robert T Ernest	71,724	209,556	281,280	0	30.85:1
492-262-08-00-1	AD 06-1	898	3,434.46	Jacob E Berrigan	71,724	158,817	230,541	0	25.29:1
492-262-09-00-4	AD 06-1	899	3,434.46	Travis Smith	50,227	226,523	276,750	0	30.36:1
492-262-10-00-6	AD 06-1	900	3,434.46	Matthew R & Marynel F Withrow	73,158	197,527	270,685	0	29.69:1
492-262-11-00-9	AD 06-1	901	3,434.46	Jason R Jarrett	73,158	177,670	250,828	0	27.51:1
492-262-12-00-2	AD 06-1	902	3,434.46	Philip & Maria Marko	73,158	182,896	256,054	0	28.09:1
492-262-13-00-5	AD 06-1	903	3,434.46	Jason R & Tiffany M Lord	61,477	153,694	215,171	0	23.60:1
492-262-14-00-8	AD 06-1	904	3,434.46	Mike & Terrie L Dotson	62,707	244,558	307,265	0	33.70:1
492-262-15-00-1	AD 06-1	905	3,434.46	Scott K & Helen Lee	50,000	210,000	260,000	0	28.52:1
492-262-16-00-4	AD 06-1	906	3,434.46	Erin L English	60,000	180,000	240,000	0	26.32:1
492-262-17-00-7	AD 06-1	907	3,434.46	Jaime S Mendiola	69,000	206,000	275,000	0	30.16:1
492-262-18-00-0	AD 06-1	908	3,434.46	Jaime Rubalcava	60,000	180,000	240,000	0	26.32:1
492-262-19-00-3	AD 06-1	909	3,434.46	Justin R Hodges	50,227	175,794	226,021	0	24.79:1
492-262-20-00-5	AD 06-1	910	3,434.46	Eugene Tamburine	63,178	191,643	254,821	0	27.95:1
492-262-21-00-8	AD 06-1	911	3,434.46	Dina Tarnoff	62,000	185,000	247,000	0	27.09:1
492-262-22-00-1	AD 06-1	912	3,434.46	Sean M Miller	40,000	200,500	240,500	0	26.38:1
492-262-23-00-4	AD 06-1	913	3,434.46	Peter Martin & Anita O Morales	69,000	208,000	277,000	0	30.38:1
492-262-24-00-7	AD 06-1	914	3,434.46	Jeffrey B & Grace C Withthans	63,178	194,802	257,980	0	28.30:1
492-262-25-00-0	AD 06-1	915	3,434.46	Larry D & Vivian D Hill	60,000	179,000	239,000	0	26.21:1
492-262-26-00-3	AD 06-1	916	3,434.46	Maria Alvear	60,000	181,000	241,000	0	26.43:1
492-262-27-00-6	AD 06-1	917	3,434.46	Anthony & Evelina Marquez	74,000	223,000	297,000	0	32.58:1
492-262-28-00-9	AD 06-1	918	3,434.46	Geronimo S Veloz	60,000	179,000	239,000	0	26.21:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-262-29-00-2	AD 06-1	919	3,434.46	Jeanine Harris	63,178	196,908	260,086	0	28.53:1
492-262-30-00-4	AD 06-1	920	3,434.46	Rachel M Munoz	63,178	184,271	247,449	0	27.14:1
492-263-01-00-7	AD 06-1	921	3,434.46	Kenneth L & Peggy L Waite	66,000	197,000	263,000	0	28.85:1
492-263-02-00-0	AD 06-1	922	3,434.46	John T Fleeman	57,913	207,438	265,351	0	29.10:1
492-263-03-00-3	AD 06-1	923	3,434.46	Troy D & Crystal A Morris	71,724	176,330	248,054	0	27.21:1
492-263-04-00-6	AD 06-1	924	3,434.46	Roberto Carlos & Sarah Denise Gamez	60,000	260,000	320,000	0	35.10:1
492-263-05-00-9	AD 06-1	925	3,434.46	Elisondo Christina J Family Trust	60,000	338,000	398,000	0	43.65:1
492-263-06-00-2	AD 06-1	926	3,434.46	Brian Michael & Anna Rebecca Bell	60,000	265,000	325,000	0	35.65:1
492-263-07-00-5	AD 06-1	927	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.11:1
492-264-01-00-4	AD 06-1	928	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.22:1
492-264-02-00-7	AD 06-1	929	3,434.46	Lindsay Marie & Bobby Alan Maxwell	60,000	250,000	310,000	0	34.00:1
492-264-03-00-0	AD 06-1	930	3,434.46	Kory & Amber Lee Mccomb	60,000	265,000	325,000	0	35.65:1
492-264-04-00-3	AD 06-1	931	3,434.46	Dorothy Harper	60,000	274,000	334,000	0	36.63:1
492-264-05-00-6	AD 06-1	932	3,434.46	Heather Mae Fanning	84,238	159,000	243,238	0	26.68:1
492-264-06-00-9	AD 06-1	933	3,434.46	Lawrence J & Kelsey L Eichner	57,913	196,973	254,886	0	27.96:1
492-264-07-00-2	AD 06-1	934	3,434.46	Royce G & Cynthia Lynn Berry	84,238	166,370	250,608	0	27.49:1
492-264-08-00-5	AD 06-1	935	3,434.46	Corazon E & Felipe H Alipio	84,238	166,370	250,608	0	27.49:1
492-264-09-00-8	AD 06-1	936	3,434.46	Leif & Kathleen P Mathiesen	84,238	196,908	281,146	0	30.84:1
492-264-10-00-0	AD 06-1	937	3,434.46	Nikkel Sherrell	50,000	211,000	261,000	0	28.63:1
492-264-11-00-3	AD 06-1	938	3,434.46	Matt & Carrie Rosica	62,707	186,554	249,261	0	27.34:1
492-264-12-00-6	AD 06-1	939	3,434.46	Ross C Lane	40,181	180,817	220,998	0	24.24:1
492-264-13-00-9	AD 06-1	940	3,434.46	Le Ann English	84,238	203,862	288,100	0	31.60:1
492-264-14-00-2	AD 06-1	941	3,434.46	Steven Nesip Tarcan	50,000	192,000	242,000	0	26.54:1
492-264-15-00-5	AD 06-1	942	3,434.46	Arturo Cobian	84,238	240,550	324,788	0	35.62:1
492-264-16-00-8	AD 06-1	943	3,434.46	Christopher Lee Crider	84,238	159,000	243,238	0	26.68:1
492-264-17-00-1	AD 06-1	944	3,434.46	Ani & V Johnson	84,238	177,954	262,192	0	28.76:1
492-264-18-00-4	AD 06-1	945	3,434.46	Joseph & Anaya Jenny Hernandez	84,238	197,961	282,199	0	30.95:1
492-281-01-00-9	AD 06-1	946	3,434.55	Jose A Escalante	70,317	246,112	316,429	0	34.71:1
492-281-02-00-2	AD 06-1	947	3,434.46	Glen S & Tonya L Davis	70,317	248,121	318,438	0	34.93:1
492-281-03-00-5	AD 06-1	948	3,434.46	Brett & Cora L Potter	60,272	220,998	281,270	0	30.85:1
492-281-04-00-8	AD 06-1	949	3,434.46	Jeremy & Emily K Jeffries	71,724	236,689	308,413	0	33.83:1
492-281-06-00-4	AD 06-1	950	3,434.46	Cesar R Arvizu	60,272	209,948	270,220	0	29.64:1
492-281-07-00-7	AD 06-1	951	3,434.46	Martin & Rebecca Medrano	60,272	207,939	268,211	0	29.42:1
492-281-08-00-0	AD 06-1	952	3,434.46	Zimmerer John & Tricia Living Trust	60,000	230,000	290,000	0	31.81:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-281-09-00-3	AD 06-1	953	3,434.46	Arturo R & Gloria Terrazas	60,000	256,000	316,000	0	34.66:1
492-281-10-00-5	AD 06-1	954	3,434.46	Judy Zimmerer	60,000	243,000	303,000	0	33.23:1
492-281-11-00-8	AD 06-1	955	3,434.46	Tawanna Curry	60,000	248,000	308,000	0	33.78:1
492-281-12-00-1	AD 06-1	956	3,434.46	Kenneth & Lori Tolleson	73,158	235,152	308,310	0	33.82:1
492-281-13-00-4	AD 06-1	957	3,434.46	Mary Christine Makabali Ignacio	62,707	291,588	354,295	0	38.86:1
492-281-14-00-7	AD 06-1	958	3,434.46	Nicholas & Rebecca Walker	62,707	225,746	288,453	0	31.64:1
492-281-15-00-0	AD 06-1	959	3,434.46	Patrick N & Michele A Kehoe	62,707	257,099	319,806	0	35.08:1
492-281-16-00-3	AD 06-1	960	3,434.46	Robert Keith & Maria Virginia Williams	83,609	198,573	282,182	0	30.95:1
492-281-17-00-6	AD 06-1	961	3,434.46	Petra Sandoval	50,227	190,862	241,089	0	26.44:1
492-281-18-00-9	AD 06-1	962	3,434.46	Alfred & Brandy Lynn Drake	84,238	237,975	322,213	0	35.34:1
492-281-19-00-2	AD 06-1	963	3,434.46	Marcus Paul & Michelle Ann Coleman	63,178	217,968	281,146	0	30.84:1
492-281-20-00-4	AD 06-1	964	3,434.46	Trevor & Kimberly Weeks	63,178	227,444	290,622	0	31.88:1
492-281-21-00-7	AD 06-1	965	3,434.46	David A & Miller Amber M Reese	87,000	260,000	347,000	0	38.06:1
492-281-22-00-0	AD 06-1	966	3,434.46	Roberta & Jonathan Woodruff	50,227	245,998	296,225	0	32.49:1
492-281-23-00-3	AD 06-1	967	3,434.46	Frank J & Abby S Briggs	60,272	241,089	301,361	0	33.05:1
492-281-24-00-6	AD 06-1	968	3,434.46	Myra & Cruz Gil Estrada	57,481	232,016	289,497	0	31.75:1
492-281-25-00-9	AD 06-1	969	3,434.46	Michael & Andrea Ramirez	84,238	262,192	346,430	0	38.00:1
492-281-26-00-2	AD 06-1	970	3,434.46	Brandon & Deborah Zollinger	84,238	223,232	307,470	0	33.72:1
492-282-01-00-6	AD 06-1	971	3,434.46	Ralph Garcia Pacheco	83,609	248,739	332,348	0	36.45:1
492-282-02-00-9	AD 06-1	972	3,434.46	Blake Douglas Webb	84,238	195,855	280,093	0	30.72:1
492-282-03-00-2	AD 06-1	973	3,434.46	Vilma P & Rogelio G Donasco	73,158	227,314	300,472	0	32.96:1
492-282-04-00-5	AD 06-1	974	3,434.46	Ana Maria Mercado	62,707	250,419	313,126	0	34.34:1
492-283-01-00-3	AD 06-1	975	3,434.46	Charles H & Brenda Renae Roundy	71,724	240,788	312,512	0	34.28:1
492-283-02-00-6	AD 06-1	976	3,434.57	Maria D Kirit & Flitzjohn O Orcullo	71,724	210,049	281,773	0	30.91:1
492-291-01-00-2	AD 06-1	977	3,434.46	Sowmya Narayanan & Sreedevi Gopalan	70,317	253,144	323,461	0	35.48:1
492-291-02-00-5	AD 06-1	978	3,434.46	Brian S & Tonya G Comstock	50,227	245,107	295,334	0	32.39:1
492-291-03-00-8	AD 06-1	979	3,434.46	Robert V & Nancy T Wells	60,000	327,000	387,000	0	42.45:1
492-291-04-00-1	AD 06-1	980	3,434.46	Michael Blakley	60,272	235,062	295,334	0	32.39:1
492-291-05-00-4	AD 06-1	981	3,434.46	Duane Michael & Ginger Ann Simpson	60,000	213,000	273,000	0	29.94:1
492-291-06-00-7	AD 06-1	982	3,434.46	Robert E & Heather L Judd	60,000	217,000	277,000	0	30.38:1
492-291-07-00-0	AD 06-1	983	3,434.46	Ryan Lee Miller	60,000	232,000	292,000	0	32.03:1
492-291-08-00-3	AD 06-1	984	3,434.46	Douglas Lopez	60,272	212,962	273,234	0	29.97:1
492-291-09-00-6	AD 06-1	985	3,434.46	Susan Elmore	60,272	248,121	308,393	0	33.83:1
492-291-10-00-8	AD 06-1	986	3,434.46	Christopher Raymond & Rebecca Suzanne Sn	50,227	231,044	281,271	0	30.85:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-291-11-00-1	AD 06-1	987	3,434.46	Robert Leon Robinson	50,227	256,157	306,384	0	33.61:1
492-291-12-00-4	AD 06-1	988	3,434.46	William Moore	70,317	237,071	307,388	0	33.72:1
492-291-13-00-7	AD 06-1	989	3,434.46	Joshua R & Cathey M Messick	48,500	56,000	104,500	0	11.46:1
492-291-14-00-0	AD 06-1	990	3,434.46	Hector L Romero	48,500	52,000	100,500	0	11.02:1
492-291-15-00-3	AD 06-1	991	3,434.46	Richard & Nani Tait	54,000	47,000	101,000	0	11.08:1
492-291-16-00-6	AD 06-1	992	3,434.46	Mariska Bentley	54,000	0	54,000	0	5.92:1
492-291-17-00-9	AD 06-1	993	3,434.46	Gregory L & Erin L Johnson	54,000	0	54,000	0	5.92:1
492-291-18-00-2	AD 06-1	994	3,434.46	Rick & Marilyn Mc Ginley	54,000	0	54,000	0	5.92:1
492-291-19-00-5	AD 06-1	995	3,434.46	Roger D & Myla S Acosta	54,000	0	54,000	0	5.92:1
492-292-01-00-9	AD 06-1	996	3,434.46	Brian & Erin Kennemer	60,000	268,000	328,000	0	35.98:1
492-292-02-00-2	AD 06-1	997	3,434.46	Edward & Vicki Drake	54,000	0	54,000	0	5.92:1
492-292-03-00-5	AD 06-1	998	3,434.46	Jessica P & Shannon L Hurst	54,000	0	54,000	0	5.92:1
492-292-04-00-8	AD 06-1	999	3,434.46	Jessica Smith	48,500	52,000	100,500	0	11.02:1
492-292-05-00-1	AD 06-1	1,000	3,434.46	Janet Babb	54,000	0	54,000	0	5.92:1
492-292-06-00-4	AD 06-1	1,001	3,434.46	Adam I Lisa Matthews	48,500	60,000	108,500	0	11.90:1
492-292-07-00-7	AD 06-1	1,002	3,434.46	Reynoso Jesus G Revocable Trust	48,500	57,000	105,500	0	11.57:1
492-293-01-00-6	AD 06-1	1,003	3,434.46	Eulis L & Viki A Speegle	54,000	165,000	219,000	0	24.02:1
492-293-02-00-9	AD 06-1	1,004	3,434.46	Saul & Olga Medina	54,000	98,000	152,000	0	16.67:1
492-293-03-00-2	AD 06-1	1,005	3,434.46	Augustine S & Brenda I Lopez	54,000	71,000	125,000	0	13.71:1
492-293-04-00-5	AD 06-1	1,006	3,434.46	Michael J Parra	54,000	109,000	163,000	0	17.88:1
492-293-05-00-8	AD 06-1	1,007	3,434.46	Christopher J & Nikki Garcia Lewis	54,000	118,000	172,000	0	18.87:1
492-293-06-00-1	AD 06-1	1,008	3,434.46	Shelley M Getty	54,000	100,000	154,000	0	16.89:1
492-293-07-00-4	AD 06-1	1,009	3,434.46	Maria Santivanez	54,000	69,000	123,000	0	13.49:1
492-293-08-00-7	AD 06-1	1,010	3,434.46	Joe R Martinez	48,500	62,000	110,500	0	12.12:1
492-293-09-00-0	AD 06-1	1,011	3,434.46	Marcial & Nancy N Chavana	54,000	165,000	219,000	0	24.02:1
492-293-10-00-2	AD 06-1	1,012	3,434.46	Michael Ku	54,000	161,000	215,000	0	23.58:1
492-293-11-00-5	AD 06-1	1,013	3,434.46	Cary Payne	48,500	145,000	193,500	0	21.22:1
492-293-12-00-8	AD 06-1	1,014	3,434.46	Kenneth & Rebecca Ennis	54,000	237,000	291,000	0	31.92:1
492-293-13-00-1	AD 06-1	1,015	3,434.46	Alexander & Alejandra Toral	54,000	223,000	277,000	0	30.38:1
492-293-14-00-4	AD 06-1	1,016	3,434.46	Zamora Kristeena Garcia	54,000	233,000	287,000	0	31.48:1
492-293-15-00-7	AD 06-1	1,017	3,434.46	Stephen Peter & Elaina Joy Hughes	60,000	232,000	292,000	0	32.03:1
492-293-16-00-0	AD 06-1	1,018	3,434.46	Ramon Vidales & Dora Nellie Diaz	60,000	254,000	314,000	0	34.44:1
492-293-17-00-3	AD 06-1	1,019	3,434.46	Dustin & Megan Alkire	60,000	249,000	309,000	0	33.89:1
492-293-18-00-6	AD 06-1	1,020	3,434.46	Chad M & Kristin M Savage	60,000	247,000	307,000	0	33.67:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-293-19-00-9	AD 06-1	1,021	3,434.46	Parviz Rashidi	60,000	246,000	306,000	0	33.56:1
492-293-20-00-1	AD 06-1	1,022	3,434.46	Brian & Dawn Jones	60,000	253,000	313,000	0	34.33:1
492-293-21-00-4	AD 06-1	1,023	3,434.46	Zimmerer Judy M Trust	60,000	260,500	320,500	0	35.15:1
492-293-22-00-7	AD 06-1	1,024	3,434.46	Andrea Gebhardt	60,000	252,000	312,000	0	34.22:1
492-293-23-00-0	AD 06-1	1,025	3,434.46	David Joseph & Deborah Sue Maldonado	60,000	245,000	305,000	0	33.45:1
492-293-24-00-3	AD 06-1	1,026	3,434.46	Jason C & Tanya Saldana	60,000	218,000	278,000	0	30.49:1
492-301-01-00-4	AD 06-1	1,027	3,434.46	Carrie M King	82,000	245,000	327,000	0	35.87:1
492-301-02-00-7	AD 06-1	1,028	3,434.46	Jason L & Stephanie Plank	83,609	262,847	346,456	0	38.00:1
492-301-03-00-0	AD 06-1	1,029	3,434.46	Cynthia A & Dennis Larson	70,317	307,389	377,706	0	41.43:1
492-301-04-00-3	AD 06-1	1,030	3,434.46	Isidro & Maria Gallego	73,158	252,919	326,077	0	35.77:1
492-301-05-00-6	AD 06-1	1,031	3,434.46	Luis E Mejia Robles	62,707	251,873	314,580	0	34.50:1
492-302-01-00-1	AD 06-1	1,032	3,434.46	Paul D & Cindy Y Portillo	70,317	203,921	274,238	0	30.08:1
492-302-02-00-4	AD 06-1	1,033	3,434.46	Eric A Farmer	50,227	189,858	240,085	0	26.33:1
492-302-03-00-7	AD 06-1	1,034	3,434.46	Christopher & Brenda Fleming	50,227	194,880	245,107	0	26.88:1
492-302-04-00-0	AD 06-1	1,035	3,434.46	Kelli R Hopper	60,272	218,989	279,261	0	30.63:1
492-302-05-00-3	AD 06-1	1,036	3,434.46	Claudia Y Ramirez	50,227	196,889	247,116	0	27.10:1
492-302-06-00-6	AD 06-1	1,037	3,434.46	Chad & Susan Reisbeck	60,272	231,044	291,316	0	31.95:1
492-302-07-00-9	AD 06-1	1,038	3,434.46	Calvin J Rossi	60,272	212,962	273,234	0	29.97:1
492-302-08-00-2	AD 06-1	1,039	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-302-09-00-5	AD 06-1	1,040	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-302-10-00-7	AD 06-1	1,041	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-302-11-00-0	AD 06-1	1,042	3,434.46	Estancia Valley Llc	54,000	0	54,000	0	14.33:1
492-302-12-00-3	AD 06-1	1,043	3,434.46	Ryan A & Robin A Grant	40,000	200,000	240,000	0	26.32:1
492-302-13-00-6	AD 06-1	1,044	3,434.46	Wilson Revocable Living Trust	73,000	220,000	293,000	0	32.14:1
492-302-14-00-9	AD 06-1	1,045	3,434.46	Bunhom & Alejandro Sagasta	73,158	200,662	273,820	0	30.03:1
492-302-15-00-2	AD 06-1	1,046	3,434.46	Judd L & Megan B Rogers	50,227	236,066	286,293	0	31.40:1
492-302-16-00-5	AD 06-1	1,047	3,434.46	Bryan Richard Peters	62,707	219,998	282,705	0	31.01:1
492-302-17-00-8	AD 06-1	1,048	3,434.46	Daniel & Leticia Davila	71,724	274,601	346,325	0	37.99:1
492-302-18-00-1	AD 06-1	1,049	3,434.46	Fam Haney	73,158	292,121	365,279	0	40.07:1
492-302-19-00-4	AD 06-1	1,050	3,434.46	Natalie Alexi	84,000	250,000	334,000	0	36.63:1
492-302-20-00-6	AD 06-1	1,051	3,434.46	Alberto & Catherine M Magdaleno	71,724	234,640	306,364	0	33.60:1
492-302-21-00-9	AD 06-1	1,052	3,434.46	William T & Donna S Cantrell	73,158	224,701	297,859	0	32.67:1
492-302-22-00-2	AD 06-1	1,053	3,434.46	Manuel & Jutta Ramirez	73,158	221,042	294,200	0	32.27:1
492-302-23-00-5	AD 06-1	1,054	3,434.46	Sylvester Akpan	71,724	244,886	316,610	0	34.73:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-302-24-00-8	AD 06-1	1,055	3,434.46	Pacheco Igor Garcia	73,158	295,247	368,405	0	40.41:1
492-302-25-00-1	AD 06-1	1,056	3,434.46	Scerra Fred & Kathleen Revocable Trust	73,158	252,919	326,077	0	35.77:1
492-302-26-00-4	AD 06-1	1,057	3,434.46	Vicente F Rosete	71,724	247,960	319,684	0	35.06:1
492-302-27-00-7	AD 06-1	1,058	3,434.46	Vandad & Hovareshti Mitra Khani	71,724	193,655	265,379	0	29.11:1
492-311-01-00-7	AD 06-1	1,059	3,466.15	Thomas Robert Michael Harris	50,227	244,057	294,284	0	32.17:1
492-311-02-00-0	AD 06-1	1,060	3,466.15	Christopher E J & Sara J Moore	60,272	261,180	321,452	0	35.14:1
492-311-03-00-3	AD 06-1	1,061	3,466.15	Phillip Alen & Kimberly Lynn Lehman	70,317	282,275	352,592	0	38.54:1
492-311-04-00-6	AD 06-1	1,062	3,466.15	Andrew J Cisneros	50,227	272,230	322,457	0	35.25:1
492-311-05-00-9	AD 06-1	1,063	3,466.15	Chris M & Robin D Davis	50,227	281,271	331,498	0	36.23:1
492-311-06-00-2	AD 06-1	1,064	3,466.15	Benny & Renee Boomer	60,272	236,066	296,338	0	32.39:1
492-311-07-00-5	AD 06-1	1,065	3,466.15	Timothy L & Karol J Salazar	60,272	282,275	342,547	0	37.44:1
492-311-08-00-8	AD 06-1	1,066	3,466.15	Jimmy & Marlane Elliott	60,000	341,000	401,000	0	43.83:1
492-311-09-00-1	AD 06-1	1,067	3,466.15	Jeffrey B & Katie L Buchanan	60,000	241,000	301,000	0	32.90:1
492-311-10-00-3	AD 06-1	1,068	3,466.15	Victor Jose Ayala	60,000	267,000	327,000	0	35.74:1
492-311-11-00-6	AD 06-1	1,069	3,466.15	Juan Martinez	60,000	285,000	345,000	0	37.71:1
492-311-12-00-9	AD 06-1	1,070	3,466.15	Christopher C & Gena L Cook	60,000	330,500	390,500	0	42.68:1
492-311-13-00-2	AD 06-1	1,071	3,466.15	Peter & Melinda Santiago	60,000	330,000	390,000	0	42.63:1
492-311-15-00-8	AD 06-1	1,072	3,466.15	Alan Dale & Linda Lehen Witherell	60,272	327,430	387,702	0	42.38:1
492-311-16-00-1	AD 06-1	1,073	3,466.15	Raymond & Dawn Spangler	50,227	300,357	350,584	0	38.32:1
492-311-17-00-4	AD 06-1	1,074	3,466.15	Oliver V & Marivic R Casimiro	60,272	242,094	302,366	0	33.05:1
492-311-18-00-7	AD 06-1	1,075	3,466.15	Thomas M Reed	50,227	240,085	290,312	0	31.73:1
492-311-19-00-0	AD 06-1	1,076	3,466.15	Derek Ron & Chrystle Rose Herndon	50,227	240,085	290,312	0	31.73:1
492-311-20-00-2	AD 06-1	1,077	3,466.15	Guerra Gabriel O & Menardi Dania J Olivares	70,317	193,876	264,193	0	28.88:1
492-311-21-00-5	AD 06-1	1,078	3,466.15	Raul & Claudia Saavedra	71,724	217,221	288,945	0	31.58:1
492-311-22-00-8	AD 06-1	1,079	3,466.15	Dale Hamm	71,724	280,346	352,070	0	38.48:1
492-311-23-00-1	AD 06-1	1,080	3,466.15	Tanner Richardson	71,724	204,926	276,650	0	30.24:1
492-311-24-00-4	AD 06-1	1,081	3,466.15	Jose & Cheryl A Lopes	81,970	286,896	368,866	0	40.32:1
492-311-25-00-7	AD 06-1	1,082	3,466.15	Layport Lee & Rebecca 2002 Trust Tr	71,724	267,026	338,750	0	37.03:1
492-311-26-00-0	AD 06-1	1,083	3,466.15	Jose & Cheryl Lopes	70,317	202,917	273,234	0	29.87:1
492-311-27-00-3	AD 06-1	1,084	3,466.15	Evan P Dillingham	71,724	238,738	310,462	0	33.93:1
492-311-28-00-6	AD 06-1	1,085	3,466.15	Michael & Tanya Boone	71,724	268,985	340,709	0	37.24:1
492-311-29-00-9	AD 06-1	1,086	3,466.15	Evan Eckard	71,724	251,034	322,758	0	35.28:1
492-311-30-00-1	AD 06-1	1,087	3,466.15	Phillip H & Taylor Michelle Layton	71,724	208,000	279,724	0	30.58:1
492-311-31-00-4	AD 06-1	1,088	3,466.15	Ma Laarni Del Pilar Mangunay	71,724	270,502	342,226	0	37.41:1

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City of Bakersfield
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-311-32-00-7	AD 06-1	1,089	3,466.15	Travis Brauer	71,724	210,049	281,773	0	30.80:1
492-311-33-00-0	AD 06-1	1,090	3,466.15	Teran G & Karrie E Byington	71,724	230,541	302,265	0	33.04:1
492-311-34-00-3	AD 06-1	1,091	3,466.15	Jim E Gorospe	71,724	194,679	266,403	0	29.12:1
492-311-35-00-6	AD 06-1	1,092	3,466.15	Michael L & Peggy J Fleming	71,724	219,270	290,994	0	31.81:1
492-311-36-00-9	AD 06-1	1,093	3,466.15	Heath D & Leslea D Roush	71,724	221,320	293,044	0	32.03:1
492-311-37-00-2	AD 06-1	1,094	3,466.15	William Brett Grassi	71,724	214,147	285,871	0	31.25:1
492-311-38-00-5	AD 06-1	1,095	3,466.15	Marjoree Marquez	71,724	258,206	329,930	0	36.06:1
492-311-39-00-8	AD 06-1	1,096	3,466.15	Matthew W & Robin L Diggie	71,724	262,305	334,029	0	36.51:1
492-311-40-00-0	AD 06-1	1,097	3,466.15	Juan Arevalo	70,317	235,062	305,379	0	33.38:1
492-311-41-00-3	AD 06-1	1,098	3,466.15	Donald F & Teri E Brown	70,317	240,085	310,402	0	33.93:1
492-311-42-00-6	AD 06-1	1,099	3,466.15	Lori D Brown	70,317	230,039	300,356	0	32.83:1
492-311-43-00-9	AD 06-1	1,100	3,466.15	Melinda M Agustin	70,317	268,212	338,529	0	37.00:1
492-311-44-00-2	AD 06-1	1,101	3,466.15	Kyle Melton	71,724	245,911	317,635	0	34.72:1
492-311-45-00-5	AD 06-1	1,102	3,466.15	Dustin & Kari D Abernathy	70,317	269,216	339,533	0	37.11:1
492-311-46-00-8	AD 06-1	1,103	3,466.15	Juan & Francis Cerrano	70,317	273,234	343,551	0	37.55:1
492-311-47-00-1	AD 06-1	1,104	3,466.15	Daniel K & Brianna D Williams	70,317	236,066	306,383	0	33.49:1
492-311-48-00-4	AD 06-1	1,105	3,466.15	Serrenia Lawrence	70,317	192,871	263,188	0	28.77:1
492-311-49-00-7	AD 06-1	1,106	3,466.15	Greg A & Erin Coontz	70,317	206,935	277,252	0	30.30:1
492-311-50-00-9	AD 06-1	1,107	3,466.15	Rodolfo E Alcaraz	70,317	231,044	301,361	0	32.94:1
492-311-51-00-2	AD 06-1	1,108	3,466.15	Rebecca J Mears	70,317	279,764	350,081	0	38.27:1
492-311-52-00-5	AD 06-1	1,109	3,466.15	Clinton Gene & Monique Jennine Classen	70,317	223,007	293,324	0	32.06:1
492-311-53-00-8	AD 06-1	1,110	3,466.15	Danny J Tarkington	70,317	296,339	366,656	0	40.08:1
492-311-54-00-1	AD 06-1	1,111	3,466.15	Thomas Dean Webb	70,317	298,348	368,665	0	40.30:1
492-311-55-00-4	AD 06-1	1,112	3,466.15	Michael T & Melanie J Portra	70,317	232,048	302,365	0	33.05:1
492-311-56-00-7	AD 06-1	1,113	3,466.15	Adam Landry	70,317	301,362	371,679	0	40.63:1
492-311-57-00-0	AD 06-1	1,114	3,466.15	Vanessa & Gabriel R Herriott	70,317	290,312	360,629	0	39.42:1
492-311-58-00-3	AD 06-1	1,115	3,466.15	Thomas Family Trust	70,317	301,362	371,679	0	40.63:1
492-311-59-00-6	AD 06-1	1,116	3,466.15	Jacqueline J Sidwell	70,317	304,375	374,692	0	40.96:1
492-311-60-00-8	AD 06-1	1,117	3,466.15	Edwin F & Mancia Lorena L Galapon	70,317	285,289	355,606	0	38.87:1
492-311-61-00-1	AD 06-1	1,118	3,466.15	Sherie M Wolosz	70,317	260,175	330,492	0	36.12:1
492-311-62-00-4	AD 06-1	1,119	3,466.15	Jason Daniel & Courtney Elizabeth Conley	70,317	240,085	310,402	0	33.93:1
492-311-63-00-7	AD 06-1	1,120	3,466.15	Jamie G & Ruey G Kim	70,317	332,502	402,819	0	44.03:1
492-311-64-00-0	AD 06-1	1,121	3,466.15	Donald A & Maria E Brown	70,317	279,262	349,579	0	38.21:1
492-311-65-00-3	AD 06-1	1,122	3,466.15	Rush Family Trust	70,317	287,298	357,615	0	39.09:1

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APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-311-66-00-6	AD 06-1	1,123	3,466.15	Erasmio & Irene Enriquez	70,317	274,239	344,556	0	37.66:1
492-311-68-00-2	AD 06-1	1,124	3,466.15	Michael & Lavaun Dean	70,317	303,371	373,688	0	40.85:1
492-312-02-00-7	AD 06-1	1,125	3,466.18	Jose V & Deana Urias	60,000	308,000	368,000	0	40.22:1
492-312-03-00-0	AD 06-1	1,126	3,466.15	Johnny E & Posie M Lee	60,000	238,000	298,000	0	32.57:1
492-312-04-00-3	AD 06-1	1,127	3,466.15	Cory Blackburn	60,000	276,000	336,000	0	36.73:1
492-312-05-00-6	AD 06-1	1,128	3,466.15	Kristen N Dickerson	60,000	288,000	348,000	0	38.04:1
492-312-06-00-9	AD 06-1	1,129	3,466.15	Ryan J & Mishler Sherman Carolyn J Shermar	60,000	265,500	325,500	0	35.58:1
492-312-07-00-2	AD 06-1	1,130	3,466.15	Mark Jeremy & Jezreel Azurin Cruz	60,000	242,000	302,000	0	33.01:1
492-312-08-00-5	AD 06-1	1,131	3,466.15	Nemecio Lopez Lugo	70,317	286,293	356,610	0	38.98:1
492-312-09-00-8	AD 06-1	1,132	3,466.15	James Gerald Cernok	60,272	232,048	292,320	0	31.95:1
492-312-10-00-0	AD 06-1	1,133	3,466.15	Myrna Celiz	60,272	262,184	322,456	0	35.25:1
492-371-01-00-5	AD 06-1	1,134	3,458.66	Michael Shawn Rolin	60,272	208,944	269,216	0	29.45:1
492-371-02-00-8	AD 06-1	1,135	3,458.66	Cecilia A Ayon	60,272	219,994	280,266	0	30.66:1
492-371-03-00-1	AD 06-1	1,136	3,458.66	Matthew E & Brianne E Joiner	60,272	215,976	276,248	0	30.22:1
492-371-04-00-4	AD 06-1	1,137	3,458.66	David & Shelley Brown	60,272	182,826	243,098	0	26.59:1
492-371-05-00-7	AD 06-1	1,138	3,458.66	Bradley & Hillary J Rawlins	50,227	189,858	240,085	0	26.26:1
492-371-06-00-0	AD 06-1	1,139	3,458.66	Garrett W King	60,272	231,044	291,316	0	31.87:1
492-371-07-00-3	AD 06-1	1,140	3,458.66	Chellie A Larson	60,272	235,061	295,333	0	32.31:1
492-371-08-00-6	AD 06-1	1,141	3,458.66	Marlon Elias Reyes	60,272	222,962	283,234	0	30.98:1
492-371-09-00-9	AD 06-1	1,142	3,458.66	Sherrie Mitchell	60,272	248,121	308,393	0	33.74:1
492-371-10-00-1	AD 06-1	1,143	3,458.66	Rebekah Godett	60,272	191,867	252,139	0	27.58:1
492-371-11-00-4	AD 06-1	1,144	3,458.66	Jordan J & Kassie B Busby	60,272	218,989	279,261	0	30.55:1
492-371-12-00-7	AD 06-1	1,145	3,458.66	Oraland D & Aurora T Aguilar	60,272	190,862	251,134	0	27.47:1
492-371-13-00-0	AD 06-1	1,146	3,458.66	Jeffrey S Russell	60,272	193,876	254,148	0	27.80:1
492-371-14-00-3	AD 06-1	1,147	3,458.66	Glen & Darcy Richardson	60,272	202,917	263,189	0	28.79:1
492-371-15-00-6	AD 06-1	1,148	3,458.66	Azadeh R Fayazi	50,227	232,048	282,275	0	30.88:1
492-371-16-00-9	AD 06-1	1,149	3,458.66	Mark & Alison Howard	60,000	220,000	280,000	0	30.63:1
492-371-17-00-2	AD 06-1	1,150	3,458.66	Paul M & Rechelle L Sanchez	60,272	218,989	279,261	0	30.55:1
492-371-18-00-5	AD 06-1	1,151	3,458.66	Robert Berumen	50,227	232,048	282,275	0	30.88:1
492-371-19-00-8	AD 06-1	1,152	3,458.66	Michael J & Melissa D Yester	50,227	220,998	271,225	0	29.67:1
492-371-20-00-0	AD 06-1	1,153	3,458.66	Marvin Battle	60,272	234,057	294,329	0	32.20:1
492-372-01-00-2	AD 06-1	1,154	3,458.66	Michael J & Robbin E Weege	60,272	250,130	310,402	0	33.96:1
492-372-02-00-5	AD 06-1	1,155	3,458.66	Salvador & Samantha Marie Vasquez	60,272	216,980	277,252	0	30.33:1
492-372-03-00-8	AD 06-1	1,156	3,458.66	Ronnie & Kelli Segroves	60,272	239,079	299,351	0	32.75:1

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492-372-04-00-1	AD 06-1	1,157	3,458.66	David J & Lavonne T Davey	60,272	235,062	295,334	0	32.31:1
492-372-05-00-4	AD 06-1	1,158	3,458.66	Maria E Arredondo	88,795	208,944	297,739	0	32.57:1
492-381-01-00-8	AD 06-1	1,159	3,458.66	Jacob R Bishop	60,272	200,908	261,180	0	28.57:1
492-381-02-00-1	AD 06-1	1,160	3,458.66	Heather Gorey	70,317	272,230	342,547	0	37.47:1
492-381-03-00-4	AD 06-1	1,161	3,458.66	Brett & Lisa Wilkins	60,272	246,112	306,384	0	33.52:1
492-381-04-00-7	AD 06-1	1,162	3,458.66	Alberto Santos Martinez	60,272	228,030	288,302	0	31.54:1
492-381-05-00-0	AD 06-1	1,163	3,458.66	Steven Craig Pendley	60,000	241,000	301,000	0	32.93:1
492-381-06-00-3	AD 06-1	1,164	3,458.66	Aaron D Mundhenke	60,000	184,000	244,000	0	26.69:1
492-381-07-00-6	AD 06-1	1,165	3,458.66	Nickolaus C & Megan E Bondy	60,000	216,000	276,000	0	30.19:1
492-381-08-00-9	AD 06-1	1,166	3,458.66	Mark L Mc Mains	60,000	215,000	275,000	0	30.08:1
492-381-09-00-2	AD 06-1	1,167	3,458.66	Armando & Sandra J Trujillo	60,000	194,000	254,000	0	27.79:1
492-381-10-00-4	AD 06-1	1,168	3,458.66	Jeffrey W & Jaclyn Kay King	60,000	267,000	327,000	0	35.77:1
492-381-11-00-7	AD 06-1	1,169	3,458.66	Julio Torres	60,000	304,000	364,000	0	39.82:1
492-381-12-00-0	AD 06-1	1,170	3,458.66	Thomas Martin Pope	60,000	220,000	280,000	0	30.63:1
492-381-13-00-3	AD 06-1	1,171	3,458.66	Marion & Ashburn Shannon Negrete	60,000	228,000	288,000	0	31.51:1
492-381-14-00-6	AD 06-1	1,172	3,458.66	Warren D Maxwell	60,000	212,000	272,000	0	29.76:1
492-381-15-00-9	AD 06-1	1,173	3,458.66	Kristyn A Salinas Sedillo	60,000	255,000	315,000	0	34.46:1
492-381-16-00-2	AD 06-1	1,174	3,458.66	Andrew Brown	60,000	219,000	279,000	0	30.52:1
492-381-17-00-5	AD 06-1	1,175	3,458.66	Scot L Allison	60,000	286,000	346,000	0	37.85:1
492-381-19-00-1	AD 06-1	1,176	3,458.66	Alejandro De Jesus Garcia	60,000	253,000	313,000	0	34.24:1
492-381-20-00-3	AD 06-1	1,177	3,458.65	Carl James & Regina K Beeney	116,351	250,000	366,351	0	40.08:1
492-381-21-00-6	AD 06-1	1,178	3,458.65	John P & Lindsey M Barnett	60,000	270,000	330,000	0	36.10:1
492-381-22-00-9	AD 06-1	1,179	3,458.65	Edgar Adrian Aguilera	60,000	261,000	321,000	0	35.12:1
492-381-23-00-2	AD 06-1	1,180	3,458.65	Raydon & Valerie Mc Coy	104,104	230,000	334,104	0	36.55:1
492-381-24-00-5	AD 06-1	1,181	3,458.65	Brian Hulsey	60,000	270,000	330,000	0	36.10:1
492-381-25-00-8	AD 06-1	1,182	3,458.65	Juan J & Anjelica Maria Cuevas	82,671	65,000	147,671	0	16.15:1
492-381-26-00-1	AD 06-1	1,183	3,458.65	Brandon Anthony Brusca	79,609	61,000	140,609	0	15.38:1
492-381-27-00-4	AD 06-1	1,184	3,458.65	Frank J & Tessa Blankenship	79,609	59,000	138,609	0	15.16:1
492-381-28-00-7	AD 06-1	1,185	3,458.65	James A Scroggins	88,795	68,000	156,795	0	17.15:1
492-382-02-00-8	AD 06-1	1,186	3,458.65	Lance & Jayme S Barton	91,857	61,000	152,857	0	16.72:1
492-382-03-00-1	AD 06-1	1,187	3,458.65	Nickolas Mp & Jessica M Thomas	79,609	65,000	144,609	0	15.82:1
492-382-04-00-4	AD 06-1	1,188	3,458.65	Jose J & Nelly L Cruz	60,000	262,000	322,000	0	35.22:1
492-382-05-00-7	AD 06-1	1,189	3,458.65	Brandon A Brusca	60,000	241,000	301,000	0	32.93:1
492-382-06-00-0	AD 06-1	1,190	3,458.65	Billie R & Darlene I Cook	60,000	278,000	338,000	0	36.98:1

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(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-382-07-00-3	AD 06-1	1,191	3,458.65	Kevin B & Karen A Hughes	60,000	251,000	311,000	0	34.02:1
492-382-08-00-6	AD 06-1	1,192	3,458.65	Matthew L & Bobbie J Dickerson	60,000	248,000	308,000	0	33.69:1
492-382-09-00-9	AD 06-1	1,193	3,458.65	Thomas R & Jennifer M Hernandez	60,000	258,000	318,000	0	34.79:1
492-382-10-00-1	AD 06-1	1,194	3,458.65	Gabriel E Romo	60,000	247,000	307,000	0	33.58:1
492-382-11-00-4	AD 06-1	1,195	3,458.65	Ryan & Jamie Hanshew	60,000	200,000	260,000	0	28.44:1
492-382-12-00-7	AD 06-1	1,196	3,458.65	Catlyn Walker	60,000	200,000	260,000	0	28.44:1
492-382-13-00-0	AD 06-1	1,197	3,458.65	Levi Mc Mahon	60,000	183,000	243,000	0	26.58:1
492-382-14-00-3	AD 06-1	1,198	3,458.65	Michael W & Jessica R Weller	60,000	196,000	256,000	0	28.00:1
492-382-15-00-6	AD 06-1	1,199	3,458.65	Christopher W & Tara Noel Shine	60,272	223,007	283,279	0	30.99:1
492-382-16-00-9	AD 06-1	1,200	3,458.65	Andy A & Holly R Spraggs	60,272	193,876	254,148	0	27.80:1
492-391-02-00-4	AD 06-1	1,201	3,467.73	Benjamin A Harmonson	76,798	65,000	141,798	0	15.50:1
492-392-01-00-8	AD 06-1	1,202	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.12:1
492-392-02-00-1	AD 06-1	1,203	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-392-03-00-4	AD 06-1	1,204	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-392-04-00-7	AD 06-1	1,205	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-392-05-00-0	AD 06-1	1,206	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-392-06-00-3	AD 06-1	1,207	3,467.65	Majid Soleimani	76,798	0	76,798	0	20.20:1
492-392-07-00-6	AD 06-1	1,208	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.12:1
492-392-08-00-9	AD 06-1	1,209	3,467.65	Richard A & Megan L Kurwitz	76,798	0	76,798	0	19.67:1
492-392-09-00-2	AD 06-1	1,210	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.12:1
492-392-10-00-4	AD 06-1	1,211	3,467.65	Justin Jaquette	76,798	0	76,798	0	20.20:1
492-392-11-00-7	AD 06-1	1,212	3,467.65	Charles L & Carol J Carriick	76,798	0	76,798	0	8.39:1
492-392-12-00-0	AD 06-1	1,213	3,467.65	Knapp Renell Ann Family Trust	76,798	67,000	143,798	0	15.72:1
492-392-13-00-3	AD 06-1	1,214	3,467.65	Amanda Sanchez	76,798	49,000	125,798	0	13.75:1
492-392-14-00-6	AD 06-1	1,215	3,467.65	Jerry T & Victoria B Rosales	76,798	48,000	124,798	0	13.64:1
492-392-15-00-9	AD 06-1	1,216	3,467.65	Brent & Shannon Frost	76,798	105,000	181,798	0	19.87:1
492-392-16-00-2	AD 06-1	1,217	3,467.65	Jacob & Patricia Kruse	60,000	330,000	390,000	0	42.62:1
492-392-17-00-5	AD 06-1	1,218	3,467.65	Ramon & Angela R Moreno	60,000	280,000	340,000	0	37.16:1
492-392-18-00-8	AD 06-1	1,219	3,467.65	Rosalina Rodriguez	60,000	258,000	318,000	0	34.75:1
492-393-01-00-5	AD 06-1	1,220	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.12:1
492-393-02-00-8	AD 06-1	1,221	3,467.65	Dallas T & Kate M Plotner	76,798	0	76,798	0	20.20:1
492-393-03-00-1	AD 06-1	1,222	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-393-04-00-4	AD 06-1	1,223	3,467.65	Steve & Stahl Filson Cariann Filson	76,798	0	76,798	0	8.39:1
492-393-05-00-7	AD 06-1	1,224	3,467.65	David & Barandon Bess Rutter	76,798	0	76,798	0	8.39:1

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**City of Bakersfield
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APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-393-06-00-0	AD 06-1	1,225	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	8.39:1
492-393-07-00-3	AD 06-1	1,226	3,467.65	Ric & Amy Haney	76,798	47,000	123,798	0	13.53:1
492-393-08-00-6	AD 06-1	1,227	3,467.65	Sean & Dicy Heredia	76,798	0	76,798	0	8.39:1
492-393-09-00-9	AD 06-1	1,228	3,467.65	Jose S Arvizu	76,798	0	76,798	0	8.39:1
492-393-10-00-1	AD 06-1	1,229	3,467.65	Thelma Arredondo	76,798	63,000	139,798	0	15.28:1
492-393-11-00-4	AD 06-1	1,230	3,467.65	Jonathan L & Valerie Hall	76,798	0	76,798	0	8.39:1
492-393-12-00-7	AD 06-1	1,231	3,467.65	Jim E & Caroline A Ludy	76,798	0	76,798	0	8.39:1
492-393-13-00-0	AD 06-1	1,232	3,467.65	Jerry A & Stephanie J Alarcon	76,798	0	76,798	0	8.39:1
492-393-14-00-3	AD 06-1	1,233	3,467.65	Yahia Mahmoud	76,798	0	76,798	0	8.39:1
492-393-15-00-6	AD 06-1	1,234	3,467.65	James R Lentz	76,798	0	76,798	0	8.39:1
492-393-16-00-9	AD 06-1	1,235	3,467.65	Bobby R & Betty J Hendrix	76,798	0	76,798	0	20.20:1
492-393-17-00-2	AD 06-1	1,236	3,467.65	Spencer Orr	76,798	0	76,798	0	20.20:1
492-393-18-00-5	AD 06-1	1,237	3,467.65	Edward Eugene & Kim Marie Svihovec	76,798	0	76,798	0	20.12:1
492-393-19-00-8	AD 06-1	1,238	3,467.65	Michael J & Lezley P Pumphrey	76,798	169,000	245,798	0	26.86:1
492-393-20-00-0	AD 06-1	1,239	3,467.65	Felipe Soltero	76,798	158,000	234,798	0	25.66:1
492-393-21-00-3	AD 06-1	1,240	3,467.65	Timothy & Jessica Goforth	76,798	188,000	264,798	0	28.94:1
492-393-22-00-6	AD 06-1	1,241	3,467.65	Michael R & Contrenia L Rollin	76,798	188,000	264,798	0	28.94:1
492-393-23-00-9	AD 06-1	1,242	3,467.65	Leland D & Virginia M Tisinger	76,798	165,000	241,798	0	26.43:1
492-393-24-00-2	AD 06-1	1,243	3,467.65	Brian K & Cynthia J Ruff	60,000	271,000	331,000	0	36.17:1
492-393-25-00-5	AD 06-1	1,244	3,467.65	Anthony & Huynh Ha T Fino	60,000	308,000	368,000	0	40.22:1
492-393-26-00-8	AD 06-1	1,245	3,467.65	Carlos & Melinda Tijerina	60,000	291,000	351,000	0	38.36:1
492-393-29-00-7	AD 06-1	1,246	3,467.65	Kenny & Jillian Faith Falconer	60,000	321,000	381,000	0	41.64:1
492-393-30-00-9	AD 06-1	1,247	3,467.65	Edward A Holland	60,000	321,000	381,000	0	41.64:1
492-393-31-00-2	AD 06-1	1,248	3,467.65	Tate Mc Dannald Garrett	60,000	323,000	383,000	0	41.86:1
492-393-32-00-5	AD 06-1	1,249	3,467.65	Gary C & Janet L Ananian	76,798	204,000	280,798	0	30.69:1
492-393-33-00-8	AD 06-1	1,250	3,467.65	Jerry Marlin Rupert	60,000	315,000	375,000	0	40.98:1
492-393-34-00-1	AD 06-1	1,251	3,467.65	Thomas J & Michelle Renee Corson	60,000	293,000	353,000	0	38.58:1
492-393-35-00-4	AD 06-1	1,252	3,467.65	Brandon E & Amber M Rodgers	76,798	167,000	243,798	0	26.64:1
492-393-36-00-7	AD 06-1	1,253	3,467.65	Gregory Eppler	76,798	182,000	258,798	0	28.28:1
492-393-37-00-0	AD 06-1	1,254	3,467.65	Paul D & Natasha Lopez	76,798	0	76,798	0	20.12:1
492-393-38-00-3	AD 06-1	1,255	3,467.65	Anthony Graham	76,798	0	76,798	0	20.20:1
492-393-39-00-6	AD 06-1	1,256	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-393-40-00-8	AD 06-1	1,257	3,467.65	Corey D & Brianne R Cason	76,798	0	76,798	0	20.20:1
492-393-41-00-1	AD 06-1	1,258	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1

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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
492-393-42-00-4	AD 06-1	1,259	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-393-43-00-7	AD 06-1	1,260	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-393-44-00-0	AD 06-1	1,261	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	20.20:1
492-393-45-00-3	AD 06-1	1,262	3,467.65	Estancia Valley Llc	76,798	0	76,798	0	18.97:1
499-531-02-00-3	AD 05-3	1,263	2,958.78	Carly Hildebrand	40,181	137,119	177,300	0	59.92:1
499-531-03-00-6	AD 05-3	1,264	2,958.78	Antonio Gonzalez	40,181	148,169	188,350	0	63.66:1
499-531-04-00-9	AD 05-3	1,265	2,958.78	Bryan Morales	40,181	177,301	217,482	0	73.50:1
499-531-05-00-2	AD 05-3	1,266	2,958.78	David L Camara	46,000	136,000	182,000	0	61.51:1
499-531-06-00-5	AD 05-3	1,267	2,958.78	Michael Porter	30,738	107,586	138,324	0	46.75:1
499-531-07-00-8	AD 05-3	1,268	2,958.78	Julian & Rocio Gomez	30,136	130,590	160,726	0	54.32:1
499-531-08-00-1	AD 05-3	1,269	2,958.78	Reginaldo G & Maria D Amorsolo	58,000	173,000	231,000	0	78.07:1
499-532-02-00-0	AD 05-3	1,270	2,958.78	Surinder S Kang	31,587	150,050	181,637	0	61.39:1
499-532-03-00-3	AD 05-3	1,271	2,958.78	Kimberly Booth	31,353	125,414	156,767	0	52.98:1
499-532-04-00-6	AD 05-3	1,272	2,958.78	Robert P & Cynthia L Mc Coy	53,000	157,000	210,000	0	70.98:1
499-532-05-00-9	AD 05-3	1,273	2,958.78	Julio Ocampo	46,000	136,000	182,000	0	61.51:1
499-532-06-00-2	AD 05-3	1,274	2,958.78	Noe Mojarro	58,000	172,000	230,000	0	77.74:1
499-532-07-00-5	AD 05-3	1,275	2,958.78	Christina Limos	31,587	126,358	157,945	0	53.38:1
499-532-08-00-8	AD 05-3	1,276	2,958.78	Sixto Alfaro	53,000	157,000	210,000	0	70.98:1
499-533-01-00-4	AD 05-3	1,277	2,958.78	Agustin F & Beverly M Valdez	58,000	173,000	231,000	0	78.07:1
499-533-02-00-7	AD 05-3	1,278	2,958.78	Juan Hernandez	46,000	136,000	182,000	0	61.51:1
499-533-03-00-0	AD 05-3	1,279	2,958.78	Eusebio Ayala	53,000	158,000	211,000	0	71.31:1
499-533-04-00-3	AD 05-3	1,280	2,958.78	Khamphiane & Sirivi Bounthong	58,000	173,000	231,000	0	78.07:1
499-533-05-00-6	AD 05-3	1,281	2,958.78	Melquiades C Tulud	52,000	155,000	207,000	0	69.96:1
499-533-06-00-9	AD 05-3	1,282	2,958.78	Ferdinand & Imelda Severino	53,000	157,000	210,000	0	70.98:1
499-534-01-00-1	AD 05-3	1,283	2,958.78	Michael J & Felizarda P Fitzgerald	46,000	136,000	182,000	0	61.51:1
499-534-02-00-4	AD 05-3	1,284	2,958.78	Kyle & Meghan E Whitaker	53,000	158,000	211,000	0	71.31:1
499-541-03-00-9	AD 05-3	1,285	2,958.78	Marvin & Nura Wreh	42,018	184,885	226,903	0	76.69:1
499-541-04-00-2	AD 05-3	1,286	2,958.78	Anthony S & Syna S Pacaldo	53,000	159,000	212,000	0	71.65:1
499-541-05-00-5	AD 05-3	1,287	2,958.78	Saul & Elizabeth Guillen	52,000	156,000	208,000	0	70.30:1
499-541-06-00-8	AD 05-3	1,288	2,958.78	Jacalyn Pittman	47,000	139,000	186,000	0	62.86:1
499-541-07-00-1	AD 05-3	1,289	2,958.78	Amelia A Perman	46,000	139,000	185,000	0	62.53:1
499-541-08-00-4	AD 05-3	1,290	2,958.78	Carl & Krista Kukol	52,000	157,000	209,000	0	70.64:1
499-541-09-00-7	AD 05-3	1,291	2,958.78	Sandra A & Job Poh	46,000	139,000	185,000	0	62.53:1
499-541-10-00-9	AD 05-3	1,292	2,958.78	David F & Candice R Mattison	42,119	166,370	208,489	0	70.47:1

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499-541-11-00-2	AD 05-3	1,293	2,958.78	William E Jones	46,000	139,000	185,000	0	62.53:1
499-541-12-00-5	AD 05-3	1,294	2,958.78	Eddie & Grace Feng	35,158	140,635	175,793	0	59.41:1
499-541-13-00-8	AD 05-3	1,295	2,958.78	Chamroen Faya Mao	42,119	189,537	231,656	0	78.29:1
499-541-14-00-1	AD 05-3	1,296	2,958.78	Ronny & Miller Amanda M Hashim	40,181	190,862	231,043	0	78.09:1
499-541-15-00-4	AD 05-3	1,297	2,958.78	Thomas & Katherine Mirelez	42,119	165,844	207,963	0	70.29:1
499-541-16-00-7	AD 05-3	1,298	2,958.78	Franklin A & Genalyn R Alegre	42,119	152,682	194,801	0	65.84:1
499-542-01-00-0	AD 05-3	1,299	2,958.78	Benny Chittinappilly	58,000	174,000	232,000	0	78.41:1
499-542-02-00-3	AD 05-3	1,300	2,958.78	Tommy Earl Taylor	46,000	138,000	184,000	0	62.19:1
499-542-03-00-6	AD 05-3	1,301	2,958.78	Carmelo Acunin & Lorraine Ellen Perez	53,000	158,000	211,000	0	71.31:1
499-543-02-00-0	AD 05-3	1,302	2,958.78	Anne Z Ortiz Frances	30,738	187,507	218,245	0	73.76:1
499-543-03-00-3	AD 05-3	1,303	2,958.78	Jimmy Pratt	40,181	137,119	177,300	0	59.92:1
499-543-04-00-6	AD 05-3	1,304	2,958.78	Michael A Chairez	42,119	179,008	221,127	0	74.74:1
499-543-05-00-9	AD 05-3	1,305	2,958.78	William Mc Intosh	84,037	219,682	303,719	0	102.65:1
499-543-06-00-2	AD 05-3	1,306	2,958.78	Amarinder & Sukhpreet Sidhu	53,000	160,000	213,000	0	71.99:1
499-543-07-00-5	AD 05-3	1,307	2,958.78	Peter Hyonkil Cho	46,000	138,000	184,000	0	62.19:1
499-543-08-00-8	AD 05-3	1,308	2,958.78	Miguel & Lilliam Arce	52,000	157,000	209,000	0	70.64:1
499-543-09-00-1	AD 05-3	1,309	2,958.78	Hernandez Guadalupe Guillen	42,018	168,076	210,094	0	71.01:1
499-543-10-00-3	AD 05-3	1,310	2,958.78	Rita E Canlas	52,000	157,000	209,000	0	70.64:1
499-543-11-00-6	AD 05-3	1,311	2,958.78	Andres Lopez	42,018	150,219	192,237	0	64.97:1
499-543-12-00-9	AD 05-3	1,312	2,958.78	Matthew C Mendenhall	31,587	130,569	162,156	0	54.81:1
499-551-01-00-6	AD 05-3	1,313	2,958.78	Albert James Salsedo	41,804	119,143	160,947	0	54.40:1
499-551-02-00-9	AD 05-3	1,314	2,958.78	Nathan & Patricia Ibarra	52,256	146,317	198,573	0	67.11:1
499-551-03-00-2	AD 05-3	1,315	2,958.78	Martin & Margo Perez	52,256	155,722	207,978	0	70.29:1
499-551-04-00-5	AD 05-3	1,316	2,958.78	Ran & Han Jun Sun	42,119	195,855	237,974	0	80.43:1
499-551-05-00-8	AD 05-3	1,317	2,958.78	Francisco & Gutierrez Maria L Rico	41,804	165,129	206,933	0	69.94:1
499-551-06-00-1	AD 05-3	1,318	2,958.78	Orlando & Oropeza Moica Marcial	30,738	138,325	169,063	0	57.14:1
499-551-07-00-4	AD 05-3	1,319	2,958.78	Ralph Rubio	52,256	141,091	193,347	0	65.35:1
499-551-08-00-7	AD 05-3	1,320	2,958.78	Agustin Sanchez	31,353	135,866	167,219	0	56.52:1
499-551-09-00-0	AD 05-3	1,321	2,958.78	Vincent P & Lopez Bernardino Dulce Filomeno	41,804	164,083	205,887	0	69.59:1
499-552-01-00-3	AD 05-3	1,322	2,958.78	Edith O Mata	30,738	146,522	177,260	0	59.91:1
499-552-02-00-6	AD 05-3	1,323	2,958.78	Andreas S Heinze	31,587	137,940	169,527	0	57.30:1
499-552-03-00-9	AD 05-3	1,324	2,958.78	Crismay Alvarez	42,018	162,824	204,842	0	69.23:1
499-552-04-00-2	AD 05-3	1,325	2,958.78	A & Aa Solutions Corp	40,181	109,494	149,675	0	50.59:1
499-553-01-00-0	AD 05-3	1,326	2,958.78	Angel Carranza	52,000	155,000	207,000	0	69.96:1

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499-553-02-00-3	AD 05-3	1,327	2,958.78	Chunyang Wang	30,136	110,499	140,635	0	47.53:1
499-553-03-00-6	AD 05-3	1,328	2,958.78	Francisco A & Irma A Pacheco	42,018	143,917	185,935	0	62.84:1
499-553-04-00-9	AD 05-3	1,329	2,958.78	Amit Sharma	57,000	170,000	227,000	0	76.72:1
499-553-05-00-2	AD 05-3	1,330	2,958.78	Vanessa Jimenez	30,738	102,463	133,201	0	45.02:1
499-554-01-00-7	AD 05-3	1,331	2,958.78	Mozingo Ag Enterprises	31,353	114,963	146,316	0	49.45:1
499-554-02-00-0	AD 05-3	1,332	2,958.78	Frank Wei & Yon Min Mark	41,804	125,414	167,218	0	56.52:1
499-561-01-00-9	AD 05-3	1,333	2,958.78	Donald J & Debbie D Thomas	41,804	183,418	225,222	0	76.12:1
499-561-02-00-2	AD 05-3	1,334	2,958.78	Scott & Leslie Mc Phee	41,804	144,226	186,030	0	62.87:1
499-561-03-00-5	AD 05-3	1,335	2,958.78	Angelo & Jessica V Gonzalez	40,985	178,798	219,783	0	74.28:1
499-561-04-00-8	AD 05-3	1,336	2,958.78	Cuautemoc Oscar Salazar Galindo	40,985	158,817	199,802	0	67.53:1
499-561-05-00-1	AD 05-3	1,337	2,958.78	Chapel St Homes Llc	40,985	140,374	181,359	0	61.30:1
499-561-06-00-4	AD 05-3	1,338	2,958.78	Edgardo J & Carolyn Kwan Mata	20,492	197,241	217,733	0	73.59:1
499-561-07-00-7	AD 05-3	1,339	2,958.78	Alex M Carrillo	35,862	148,571	184,433	0	62.33:1
499-562-01-00-6	AD 05-3	1,340	2,958.78	Ashley Griggs	30,738	190,581	221,319	0	74.80:1
499-562-02-00-9	AD 05-3	1,341	2,958.78	Carlos F Bejarano	30,738	168,039	198,777	0	67.18:1
499-562-03-00-2	AD 05-3	1,342	2,958.78	Leonardo A Perez	40,985	161,891	202,876	0	68.57:1
499-562-04-00-5	AD 05-3	1,343	2,958.78	Ryan Dozier	40,985	179,310	220,295	0	74.46:1
499-562-05-00-8	AD 05-3	1,344	2,958.78	Toni M & Frederick J Grubbs	41,804	145,793	187,597	0	63.40:1
499-562-06-00-1	AD 05-3	1,345	2,958.78	Clifford Norwood	41,804	183,418	225,222	0	76.12:1
499-562-07-00-4	AD 05-3	1,346	2,958.78	Jeffrey Glen Grissom	30,738	167,014	197,752	0	66.84:1
499-562-08-00-7	AD 05-3	1,347	2,958.78	Sergio Solorio	41,804	140,045	181,849	0	61.46:1
499-562-09-00-0	AD 05-3	1,348	2,958.78	Jose P & Josephine J Gabrillo	42,119	196,382	238,501	0	80.61:1
499-571-02-00-5	AD 05-3	1,349	2,958.78	Theresa M Bender	40,985	180,847	221,832	0	74.98:1
499-571-03-00-8	AD 05-3	1,350	2,958.78	Kyle & Heather Gaetz	40,985	179,310	220,295	0	74.45:1
499-571-04-00-1	AD 05-3	1,351	2,958.78	Nicholas & Sarah Hinz	40,985	156,768	197,753	0	66.84:1
499-571-05-00-4	AD 05-3	1,352	2,958.78	Joselito C Sumbingco	40,985	183,921	224,906	0	76.01:1
499-571-06-00-7	AD 05-3	1,353	2,958.78	Travis & Victoria Ezell	40,000	145,000	185,000	0	62.53:1
499-571-07-00-0	AD 05-3	1,354	2,958.78	Andrea & Fenyvesi Ferenc Okos	40,181	125,065	165,246	0	55.85:1
499-571-08-00-3	AD 05-3	1,355	2,958.78	Larry E & Patricia M Palen	35,158	155,703	190,861	0	64.51:1
499-571-09-00-6	AD 05-3	1,356	2,958.78	Melchor Moreno	40,181	155,703	195,884	0	66.20:1
499-571-10-00-8	AD 05-3	1,357	2,958.78	Derrick Kenner	40,181	182,826	223,007	0	75.37:1
499-571-11-00-1	AD 05-3	1,358	2,958.78	Brick Ivan Wall	40,181	193,876	234,057	0	79.11:1
499-572-03-00-5	AD 05-3	1,359	2,958.78	Ramiro & Martha Gutierrez	40,181	140,133	180,314	0	60.94:1
499-572-04-00-8	AD 05-3	1,360	2,958.78	Juanita Sara Gomez	40,181	138,124	178,305	0	60.26:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
499-572-05-00-1	AD 05-3	1,361	2,958.79	Willard & Marcella Martin	40,181	151,183	191,364	0	64.68:1
499-572-06-00-4	AD 05-3	1,362	2,958.79	Thuy Vi & Nguyen Vinh Linh Vu	40,181	137,621	177,802	0	60.09:1
499-572-07-00-7	AD 05-3	1,363	2,958.79	Hilda Vera	40,181	178,305	218,486	0	73.84:1
499-572-08-00-0	AD 05-3	1,364	2,958.79	Marisela Espinoza	40,181	180,314	220,495	0	74.52:1
499-572-09-00-3	AD 05-3	1,365	2,958.79	Mukesh & Preeti Aggarwal	40,181	151,685	191,866	0	64.85:1
499-572-10-00-5	AD 05-3	1,366	2,958.79	Jesus A Bernardo	40,181	177,803	217,984	0	73.67:1
499-572-11-00-8	AD 05-3	1,367	2,958.79	Jose G Martinez	40,181	140,635	180,816	0	61.11:1
499-572-12-00-1	AD 05-3	1,368	2,958.79	Askar H Ahmed	40,985	181,359	222,344	0	75.15:1
499-572-13-00-4	AD 05-3	1,369	2,958.79	Emilio & Miroslava Wagner	35,862	144,472	180,334	0	60.95:1
499-573-01-00-6	AD 05-3	1,370	180,598.31	M & R Investment Group Llc	1,757,945	0	1,757,945	0	9.73:1
500-370-47-00-0	AD 04-2	1,371	65,816.76	Amber Invs Llc	939,565	0	939,565	0	14.28:1
500-370-49-00-6	AD 04-2	1,372	217,324.96	Amber Invs Llc	3,099,835	0	3,099,835	0	14.26:1
500-370-51-00-1	AD 04-2	1,373	31,107.50	Amber Invs Llc	443,131	0	443,131	0	14.25:1
500-641-01-00-1	AD 04-2	1,374	3,863.28	Castle & Cooke California Inc	35,329	0	35,329	0	8.47:1
500-641-02-00-4	AD 04-2	1,375	3,863.28	Jack L & Karen E Weaver	100,000	290,000	390,000	0	40.86:1
500-641-03-00-7	AD 04-2	1,376	3,863.28	Gordon E & Lynn Rev Westhoff	78,000	234,000	312,000	0	75.35:1
500-641-04-00-0	AD 04-2	1,377	3,863.28	Cindy Mattern	80,000	258,000	338,000	0	35.41:1
500-642-01-00-8	AD 04-2	1,378	3,863.28	Marvin & Cathy Curless	70,000	208,000	278,000	0	29.12:1
500-642-02-00-1	AD 04-2	1,379	3,863.28	Mask Family Trust	81,970	184,433	266,403	0	27.91:1
500-642-03-00-4	AD 04-2	1,380	3,863.28	Barron William & Mercy Le	35,329	194,000	229,329	0	24.02:1
500-643-01-00-5	AD 04-2	1,381	3,863.28	Liv Turner	50,227	241,089	291,316	0	30.52:1
500-643-02-00-8	AD 04-2	1,382	3,863.28	Greg & Jolene M Billinger	85,000	254,000	339,000	0	35.51:1
500-643-03-00-1	AD 04-2	1,383	3,863.28	Virander K & Paula Chaudry	74,000	223,000	297,000	0	70.99:1
500-644-01-00-2	AD 04-2	1,384	3,863.28	Irie Family 2010 Trust	85,000	255,000	340,000	0	35.62:1
500-644-02-00-5	AD 04-2	1,385	3,863.28	Patton Family Trust	78,000	232,000	310,000	0	32.47:1
500-644-03-00-8	AD 04-2	1,386	3,863.28	Schanke Family Trust	80,363	271,225	351,588	0	36.83:1
500-644-04-00-1	AD 04-2	1,387	3,863.28	Vernon Paul Wagner	78,000	233,000	311,000	0	32.58:1
500-644-05-00-4	AD 04-2	1,388	3,863.28	Brian D & E Elizabeth Donnan	94,061	271,732	365,793	0	38.32:1
500-644-06-00-7	AD 04-2	1,389	3,863.28	Rickie E & Nancy Y White	35,329	227,468	262,797	0	27.53:1
500-650-01-00-7	AD 04-2	1,390	3,863.28	Rev Liv Johnson	76,000	229,000	305,000	0	31.95:1
500-650-02-00-0	AD 04-2	1,391	3,863.28	Richard & Erma Giachino	55,451	201,733	257,184	0	26.94:1
500-650-03-00-3	AD 04-2	1,392	3,863.28	Ferris Joint Living Trust	70,884	192,580	263,464	0	27.60:1
500-650-04-00-6	AD 04-2	1,393	3,863.28	Eleanor B Rev Liv Schmidt	45,581	170,335	215,916	0	22.62:1
500-650-05-00-9	AD 04-2	1,394	2,997.44	William & Evelyn Haynes	76,000	228,000	304,000	0	35.02:1

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City of Bakersfield
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APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-650-06-00-2	AD 04-2	1,395	2,997.44	Mullins Family Trust 2007	69,000	207,000	276,000	0	31.80:1
500-650-07-00-5	AD 04-2	1,396	2,997.44	Calvin C Thurston	51,196	85,339	136,535	0	15.73:1
500-650-08-00-8	AD 04-2	1,397	2,997.44	Bradley J & Dixie Lee Reese	73,708	195,855	269,563	0	31.06:1
500-650-09-00-1	AD 04-2	1,398	2,997.44	Mc Gillivray Anna Trust	76,000	228,000	304,000	0	35.02:1
500-650-10-00-3	AD 04-2	1,399	2,997.44	Bruce & Delani Bair	70,000	240,000	310,000	0	35.71:1
500-650-11-00-6	AD 04-2	1,400	2,997.44	Briggs Norman & Sandra Family Trust	80,363	205,930	286,293	0	32.98:1
500-650-12-00-9	AD 04-2	1,401	2,997.44	Wynn Warren E & Shirley J Joint Living Trus	63,000	187,000	250,000	0	28.80:1
500-661-01-00-7	AD 04-2	1,402	2,342.91	Joek Khing Rowena Mary Yong	73,708	136,886	210,594	0	26.24:1
500-661-02-00-0	AD 04-2	1,403	2,342.91	Patrick & Margaret Fam Mellon	63,000	187,000	250,000	0	31.15:1
500-661-03-00-3	AD 04-2	1,404	2,997.44	Rustico & Laureana Dolorfino	76,000	228,000	304,000	0	35.02:1
500-661-04-00-6	AD 04-2	1,405	2,997.44	John J Pellechia	74,000	220,000	294,000	0	33.87:1
500-661-05-00-9	AD 04-2	1,406	2,997.44	Marshall Wiley	69,000	206,000	275,000	0	31.68:1
500-661-06-00-2	AD 04-2	1,407	2,997.44	Shaffer Trust	62,707	233,062	295,769	0	34.07:1
500-662-01-00-4	AD 04-2	1,408	2,337.57	Robert & Diana Coles	60,272	200,908	261,180	0	32.57:1
500-662-02-00-7	AD 04-2	1,409	2,337.57	Susan Alexander	30,638	91,939	122,577	0	15.28:1
500-662-03-00-0	AD 04-2	1,410	2,337.57	Family'S Dull	51,073	173,668	224,741	0	28.02:1
500-662-04-00-3	AD 04-2	1,411	2,337.57	Hines Living Trust	54,000	161,000	215,000	0	26.81:1
500-662-05-00-6	AD 04-2	1,412	2,337.57	Duane & Marilyn G Hilton	60,272	133,603	193,875	0	24.17:1
500-662-06-00-9	AD 04-2	1,413	2,337.57	Judith Lee Rev Wiggins	33,845	119,605	153,450	0	19.13:1
500-662-07-00-2	AD 04-2	1,414	2,337.57	James W & Diane B Shea	62,000	187,000	249,000	0	31.05:1
500-662-08-00-5	AD 04-2	1,415	2,337.57	Patricia A Jones	54,000	161,000	215,000	0	26.81:1
500-662-09-00-8	AD 04-2	1,416	2,337.57	Vivian L Gambill	58,000	172,000	230,000	0	28.68:1
500-662-10-00-0	AD 04-2	1,417	2,337.57	Resley Tillie J Rev Trust	38,301	155,464	193,765	0	24.16:1
500-663-01-00-1	AD 04-2	1,418	2,337.57	Ho Family Trust	62,000	187,000	249,000	0	31.05:1
500-663-02-00-4	AD 04-2	1,419	2,337.57	Lea D & Paul W Gilden	58,000	172,000	230,000	0	28.68:1
500-663-03-00-7	AD 04-2	1,420	2,337.57	Peter & Susan Bullara	62,000	187,000	249,000	0	31.05:1
500-663-04-00-0	AD 04-2	1,421	2,337.57	Leon D Cash	51,231	133,202	184,433	0	23.00:1
500-663-05-00-3	AD 04-2	1,422	2,337.57	Craig L Green	62,000	187,000	249,000	0	31.05:1
500-663-06-00-6	AD 04-2	1,423	2,337.57	Ferrer Family Trust	58,000	172,000	230,000	0	28.68:1
500-663-07-00-9	AD 04-2	1,424	2,337.57	James Soon & Sunny Sun Kim	62,000	187,000	249,000	0	31.05:1
500-663-08-00-2	AD 04-2	1,425	2,337.57	Braun Living Trust	73,708	133,729	207,437	0	25.86:1
500-664-01-00-8	AD 04-2	1,426	3,850.16	Larry & Elana Wendel	74,000	221,000	295,000	0	30.95:1
500-664-02-00-1	AD 04-2	1,427	2,337.57	Cynthia L Komaromi	54,000	161,000	215,000	0	26.81:1
500-664-03-00-4	AD 04-2	1,428	2,337.57	Longanecker Family Trust	62,000	187,000	249,000	0	31.05:1

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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-664-04-00-7	AD 04-2	1,429	2,337.57	Bogosian Susan E Trust	70,000	145,000	215,000	0	26.81:1
500-664-05-00-0	AD 04-2	1,430	2,337.57	Gerald & Betty Littlejohn	58,000	172,000	230,000	0	28.68:1
500-664-06-00-3	AD 04-2	1,431	2,337.57	Eveland Revocable Living Trust	62,000	187,000	249,000	0	31.05:1
500-664-07-00-6	AD 04-2	1,432	2,337.57	Wilson Sarah L Rev Trust	47,000	141,000	188,000	0	23.44:1
500-664-08-00-9	AD 04-2	1,433	2,337.57	Audrey N Blaylock	58,000	172,000	230,000	0	28.68:1
500-664-09-00-2	AD 04-2	1,434	2,337.57	Paul & Mary Ann Kennedy	62,000	187,000	249,000	0	31.05:1
500-664-10-00-4	AD 04-2	1,435	2,337.57	Norman & Betty Liv Michaels	54,000	161,000	215,000	0	26.81:1
500-664-11-00-7	AD 04-2	1,436	2,337.57	Riggs Revocable Living Trust	60,000	225,000	285,000	0	35.54:1
500-664-12-00-0	AD 04-2	1,437	2,337.57	Ruth Likens	32,132	101,790	133,922	0	16.70:1
500-664-13-00-3	AD 04-2	1,438	2,337.57	Jack E & Maria D Rose	58,000	172,000	230,000	0	28.68:1
500-664-14-00-6	AD 04-2	1,439	2,337.57	Susan Kurtz	50,227	140,635	190,862	0	23.80:1
500-664-15-00-9	AD 04-2	1,440	2,337.57	George & Graciela Pruszyński	52,256	143,704	195,960	0	24.43:1
500-664-16-00-2	AD 04-2	1,441	2,337.57	Diana L Williams	51,231	107,586	158,817	0	19.80:1
500-664-17-00-5	AD 04-2	1,442	2,997.44	Robert G & Patricia M Patwell	84,238	142,152	226,390	0	26.08:1
500-664-18-00-8	AD 04-2	1,443	3,858.95	Geoffrey L & Vickie M Holcomb	100,454	256,157	356,611	0	37.37:1
500-664-19-00-1	AD 04-2	1,444	3,858.95	Jim & Debbie Olcott	74,000	221,000	295,000	0	30.92:1
500-664-20-00-3	AD 04-2	1,445	3,858.95	Ted B Barnard	80,363	209,948	290,311	0	30.43:1
500-670-02-00-6	AD 04-2	1,446	3,858.95	Brott Gregory & Carol Family Trust	32,850	0	32,850	0	3.44:1
500-670-03-00-9	AD 04-2	1,447	3,858.95	Madelyn G George	71,724	225,418	297,142	0	31.14:1
500-670-04-00-2	AD 04-2	1,448	2,990.56	Michael & Patricia Fam Burnett	61,477	221,320	282,797	0	32.61:1
500-670-05-00-5	AD 04-2	1,449	2,990.56	Leslie Robinson Hardt	71,724	191,605	263,329	0	30.36:1
500-670-06-00-8	AD 04-2	1,450	2,337.57	Richard D & Penelope Williams	60,272	167,758	228,030	0	28.43:1
500-670-07-00-1	AD 04-2	1,451	2,337.57	David Nilsson	71,724	179,310	251,034	0	31.30:1
500-670-08-00-4	AD 04-2	1,452	2,337.57	Donati Family Trust	61,477	170,088	231,565	0	28.87:1
500-670-09-00-7	AD 04-2	1,453	2,337.57	Sime Kerry Ann Trust	61,477	157,793	219,270	0	27.34:1
500-670-10-00-9	AD 04-2	1,454	2,337.56	Linda Kay Burtch	50,227	180,817	231,044	0	28.81:1
500-680-07-00-4	AD 04-2	1,455	2,337.81	Stewart Alice J Trust	62,000	187,000	249,000	0	31.05:1
500-680-08-00-7	AD 04-2	1,456	2,337.57	Maureen A Armistead	50,227	150,681	200,908	0	80.40:1
500-680-09-00-0	AD 04-2	1,457	2,337.57	Ryder Catherine G Family Trust	51,000	152,000	203,000	0	25.31:1
500-680-10-00-2	AD 04-2	1,458	2,990.56	Gallagher Family Trust A	63,000	187,000	250,000	0	28.82:1
500-680-11-00-5	AD 04-2	1,459	2,990.56	Bumgarner Revocable Living Trust	63,000	187,000	250,000	0	28.82:1
500-680-12-00-8	AD 04-2	1,460	2,337.57	Terresa L Sheller	58,000	172,000	230,000	0	92.04:1
500-680-13-00-1	AD 04-2	1,461	2,337.57	Protopapas Survivors Trust	62,000	187,000	249,000	0	31.05:1
500-680-14-00-4	AD 04-2	1,462	2,337.57	Michael R Braun	58,000	173,000	231,000	0	28.80:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-680-15-00-7	AD 04-2	1,463	3,850.16	Philip L & Nancy R Fam Elliott	74,000	221,000	295,000	0	30.95:1
500-680-16-00-0	AD 04-2	1,464	2,990.56	Liv Wright	69,000	206,000	275,000	0	31.71:1
500-680-17-00-3	AD 04-2	1,465	2,990.56	James W & Irma Dorsey	76,000	228,000	304,000	0	35.05:1
500-680-18-00-6	AD 04-2	1,466	3,850.16	Webb Living Trust	52,094	175,188	227,282	0	23.84:1
500-680-19-00-9	AD 04-2	1,467	3,850.16	Charles & Sandra Rev Brown	44,385	204,234	248,619	0	60.03:1
500-680-20-00-1	AD 04-2	1,468	3,850.16	Montoya Family Trust	80,363	246,112	326,475	0	34.25:1
500-680-21-00-4	AD 04-2	1,469	3,850.16	Linda Rev Hicks	78,000	234,000	312,000	0	32.73:1
500-680-22-00-7	AD 04-2	1,470	3,850.16	Paul M & Vienna C Battistoni	76,000	226,000	302,000	0	31.68:1
500-680-23-00-0	AD 04-2	1,471	3,850.16	Gil Trust	50,145	231,947	282,092	0	29.59:1
500-680-24-00-3	AD 04-2	1,472	3,850.16	Kenneth G & Mary P Bond	105,048	189,087	294,135	0	30.86:1
500-680-25-00-6	AD 04-2	1,473	2,990.56	Bueford R & Sandra Loveless	69,000	206,000	275,000	0	31.71:1
500-680-26-00-9	AD 04-2	1,474	2,990.56	Nick & Lois Liv Pearsey	74,000	221,000	295,000	0	34.01:1
500-680-27-00-2	AD 04-2	1,475	2,990.56	Rathjen John H Family Trust	64,000	190,000	254,000	0	29.29:1
500-680-28-00-5	AD 04-2	1,476	2,990.56	Candace C Cummings	76,000	228,000	304,000	0	35.05:1
500-680-29-00-8	AD 04-2	1,477	2,990.56	Turner Family Trust	69,000	206,000	275,000	0	31.71:1
500-680-30-00-0	AD 04-2	1,478	2,990.56	Redstone J & P Family Trust	81,000	243,000	324,000	0	37.36:1
500-680-31-00-3	AD 04-2	1,479	3,850.16	David & Barbara Winegar	85,000	254,000	339,000	0	35.56:1
500-680-32-00-6	AD 04-2	1,480	2,337.57	Dufner Family Tr	63,000	188,000	251,000	0	31.30:1
500-680-33-00-9	AD 04-2	1,481	3,850.16	David & Patricia Gallagher	13,508	75,995	89,503	0	9.39:1
500-680-34-00-2	AD 04-2	1,482	2,337.57	Gregory V & Kay Bender	63,000	187,000	250,000	0	31.17:1
500-680-35-00-5	AD 04-2	1,483	2,337.57	Ernest H & Ruth N Youngblood	12,662	51,111	63,773	0	7.95:1
500-680-36-00-8	AD 04-2	1,484	2,337.57	Engel Trust	63,000	187,000	250,000	0	31.17:1
500-680-37-00-1	AD 04-2	1,485	2,337.57	Jerry W & Winette W Ford	51,231	111,684	162,915	0	20.31:1
500-680-38-00-4	AD 04-2	1,486	2,337.57	Carter Arleta Survivors Trust	62,000	187,000	249,000	0	31.05:1
500-680-39-00-7	AD 04-2	1,487	2,337.57	Chesley & Darlene Jeter	40,292	139,702	179,994	0	22.44:1
500-680-40-00-9	AD 04-2	1,488	2,337.57	Alexander Patricia H Trust	62,000	187,000	249,000	0	31.05:1
500-680-41-00-2	AD 04-2	1,489	3,850.16	Paula Eleanor Stewart	58,000	174,000	232,000	0	24.34:1
500-680-42-00-5	AD 04-2	1,490	2,990.56	David & Dale Amesen	50,227	185,839	236,066	0	27.22:1
500-680-43-00-8	AD 04-2	1,491	2,337.57	Judy Ryder	60,272	182,826	243,098	0	30.31:1
500-690-03-00-5	AD 04-2	1,492	3,850.12	R & M Fmly Noel	82,478	253,262	335,740	0	35.22:1
500-690-04-00-8	AD 04-2	1,493	3,850.16	Noble Living Trust	70,317	261,180	331,497	0	34.77:1
500-690-05-00-1	AD 04-2	1,494	3,850.16	Fam Albrecht	44,131	204,516	248,647	0	26.08:1
500-690-06-00-4	AD 04-2	1,495	3,850.16	Walton Family Trust	74,000	222,000	296,000	0	31.05:1
500-690-07-00-7	AD 04-2	1,496	3,850.16	James & Husband Shelley Graham	74,000	222,000	296,000	0	31.05:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-690-08-00-0	AD 04-2	1,497	2,337.57	Alan & Evelyn Fam Stillman	63,000	188,000	251,000	0	31.30:1
500-690-09-00-3	AD 04-2	1,498	2,990.56	Linda Sikes	63,000	188,000	251,000	0	28.94:1
500-690-10-00-5	AD 04-2	1,499	3,850.16	Olsen Family Trust	75,340	251,135	326,475	0	34.25:1
500-690-11-00-8	AD 04-2	1,500	2,337.57	Rev Liv Bailey	54,000	161,000	215,000	0	26.81:1
500-690-12-00-1	AD 04-2	1,501	2,337.57	Curtis & Sharon De Rossett	63,000	187,000	250,000	0	31.17:1
500-690-13-00-4	AD 04-2	1,502	2,337.57	Hawley Family Trust	14,403	64,113	78,516	0	9.79:1
500-690-14-00-7	AD 04-2	1,503	2,337.57	Bunker Carolyn R Trust	60,000	200,000	260,000	0	32.42:1
500-690-15-00-0	AD 04-2	1,504	2,337.57	Lavana F Poznoff	6,738	68,182	74,920	0	9.34:1
500-690-16-00-3	AD 04-2	1,505	2,337.57	Hahn Marilyn M Revocable Living Trust	58,000	173,000	231,000	0	28.80:1
500-690-17-00-6	AD 04-2	1,506	2,337.57	Jimmie L Moses	63,000	187,000	250,000	0	31.17:1
500-690-18-00-9	AD 04-2	1,507	2,337.57	Adams Betty L Separate Property Trust	58,000	173,000	231,000	0	28.80:1
500-690-19-00-2	AD 04-2	1,508	2,337.57	Johnnie R Saunders	47,000	141,000	188,000	0	23.44:1
500-690-20-00-4	AD 04-2	1,509	2,337.57	Benson Raymond L Family Trust	71,724	164,965	236,689	0	29.51:1
500-690-21-00-7	AD 04-2	1,510	2,337.57	Gerard S Rev Halaska	73,533	126,583	200,116	0	24.95:1
500-690-22-00-0	AD 04-2	1,511	2,337.57	Crowther John & Betty Family Revocable Trus	63,000	187,000	250,000	0	31.17:1
500-690-23-00-3	AD 04-2	1,512	2,337.57	Ngo Family Trust	60,272	155,703	215,975	0	26.93:1
500-690-24-00-6	AD 04-2	1,513	2,337.57	Cliff & Carol Trotter	61,477	176,236	237,713	0	29.64:1
500-690-25-00-9	AD 04-2	1,514	2,337.57	Bonnie M Lyday	51,231	149,596	200,827	0	25.04:1
500-690-26-00-2	AD 04-2	1,515	2,337.57	Norma J Stilwell	63,000	187,000	250,000	0	31.17:1
500-690-27-00-5	AD 04-2	1,516	2,337.57	Mary E Mc Atee	10,849	69,908	80,757	0	10.07:1
500-690-28-00-8	AD 04-2	1,517	2,337.57	Jones Laura Maria Vasconcellos	50,227	142,644	192,871	0	24.05:1
500-690-29-00-1	AD 04-2	1,518	2,337.57	John & Joanne Liv Shepard	58,000	173,000	231,000	0	28.80:1
500-690-30-00-3	AD 04-2	1,519	2,337.57	Sandra M Ricci	40,536	201,541	242,077	0	30.18:1
500-690-31-00-6	AD 04-2	1,520	2,337.57	Sue Ellen Glenn	58,000	173,000	231,000	0	28.80:1
500-690-32-00-9	AD 04-2	1,521	2,337.57	Sharon S Goldsmith	63,000	187,000	250,000	0	31.17:1
500-690-33-00-2	AD 04-2	1,522	2,337.57	Alan R Hull	38,053	99,221	137,274	0	17.12:1
500-690-34-00-5	AD 04-2	1,523	2,337.57	Pamela A Clark	50,227	166,753	216,980	0	27.05:1
500-690-35-00-8	AD 04-2	1,524	2,337.57	Joan C Lundgren	11,437	95,149	106,586	0	13.29:1
500-690-36-00-1	AD 04-2	1,525	2,337.57	Kipper Jerrold M 1990 Trust	63,000	187,000	250,000	0	31.17:1
500-690-37-00-4	AD 04-2	1,526	2,337.57	Richard C & Mercedes R Forest	51,231	139,349	190,580	0	23.76:1
500-690-38-00-7	AD 04-2	1,527	2,990.55	Ridenour Family Trust	69,000	207,000	276,000	0	31.82:1
500-690-39-00-0	AD 04-2	1,528	2,990.55	John G & Margaret J Pryor	26,360	100,051	126,411	0	14.58:1
500-690-40-00-2	AD 04-2	1,529	3,850.16	Mc Kinder Family Tr	76,000	229,000	305,000	0	31.99:1
500-700-18-00-1	AD 04-2	1,530	33,797.28	Castle & Cooke California Inc	0	0	0	1,252,737	37.07:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-700-21-00-9	AD 04-2	1,531	147,770.74	Castle & Cooke California Inc	0	0	0	977,486	6.62:1
500-711-01-00-1	AD 04-2	1,532	2,609.85	Skaggs Ryan C & Hope A M Joint Liv Trust	66,000	198,000	264,000	0	31.84:1
500-712-01-00-8	AD 04-2	1,533	2,609.85	Ebersbacher Family Trust	50,227	170,771	220,998	0	26.65:1
500-712-02-00-1	AD 04-2	1,534	2,609.85	Daniel E & Zulema C Ela	51,231	148,571	199,802	0	24.09:1
500-712-03-00-4	AD 04-2	1,535	2,609.85	Andrew & Carolyn Berthiaume	68,442	126,358	194,800	0	23.49:1
500-713-01-00-5	AD 04-2	1,536	2,609.85	Michael D & Michaelyn D Hopkins Turner	52,256	192,535	244,791	0	29.52:1
500-713-02-00-8	AD 04-2	1,537	2,609.85	Cole B & Victoria Cheatwood	51,231	143,448	194,679	0	23.48:1
500-713-03-00-1	AD 04-2	1,538	2,609.85	Estelle Nurse	51,231	169,064	220,295	0	26.57:1
500-713-04-00-4	AD 04-2	1,539	2,609.85	Singh Fam Suri	61,000	184,000	245,000	0	29.54:1
500-713-05-00-7	AD 04-2	1,540	2,609.85	David R Zulfa	61,477	178,907	240,384	0	28.99:1
500-713-06-00-0	AD 04-2	1,541	2,609.85	Shirley H Rice	13,561	57,945	71,506	0	8.62:1
500-713-07-00-3	AD 04-2	1,542	2,609.85	William C & Tonya C Riley	52,523	159,672	212,195	0	25.59:1
500-713-08-00-6	AD 04-2	1,543	2,609.85	Camille K & Cheyne Radford Cowne	70,000	260,000	330,000	0	116.65:1
500-713-09-00-9	AD 04-2	1,544	2,609.85	Craig & Laura Brady	64,287	219,656	283,943	0	34.24:1
500-713-10-00-1	AD 04-2	1,545	2,609.85	Saldubehere Trust	43,171	141,100	184,271	0	22.22:1
500-713-11-00-4	AD 04-2	1,546	2,609.85	Clint Hensley	73,158	172,445	245,603	0	29.62:1
500-714-01-00-2	AD 04-2	1,547	2,609.85	Donelle Girouard	51,231	169,064	220,295	0	26.57:1
500-714-02-00-5	AD 04-2	1,548	2,609.85	Nicholas & Sara Angelillo	73,533	177,433	250,966	0	30.26:1
500-714-03-00-8	AD 04-2	1,549	2,609.85	Thomas A & Lynnae B Jacobsen	70,000	247,000	317,000	0	38.23:1
500-714-04-00-1	AD 04-2	1,550	2,609.85	Jon & Holly M Vonderhaar	78,000	234,000	312,000	0	37.62:1
500-714-05-00-4	AD 04-2	1,551	2,609.85	Triumph M Lic	51,231	155,743	206,974	0	24.96:1
500-714-06-00-7	AD 04-2	1,552	2,609.85	Eileen Nitro	67,000	199,000	266,000	0	32.08:1
500-714-07-00-0	AD 04-2	1,553	2,609.85	Levita D & Roland M Sampaga	77,000	229,000	306,000	0	36.90:1
500-714-08-00-3	AD 04-2	1,554	2,609.85	Luis Estrada	51,231	138,325	189,556	0	22.86:1
500-714-09-00-6	AD 04-2	1,555	2,609.85	David C & Kathleen A Cooper	78,000	234,000	312,000	0	37.62:1
500-714-10-00-8	AD 04-2	1,556	2,609.85	Amber L & Matthew M Allen Williams	41,804	177,670	219,474	0	26.47:1
500-714-11-00-1	AD 04-2	1,557	2,609.85	Gregory & Coughrun Sherrie Patrick	62,000	184,000	246,000	0	29.67:1
500-714-12-00-4	AD 04-2	1,558	2,609.85	Ronald O & Tonja L Dill	67,000	199,000	266,000	0	32.08:1
500-714-13-00-7	AD 04-2	1,559	2,609.85	Donald Duane & Karen Lucille Rev Jones	73,533	157,572	231,105	0	27.87:1
500-714-14-00-0	AD 04-2	1,560	2,609.85	George B & Ramona L Robinson	51,231	150,620	201,851	0	24.34:1
500-718-01-00-0	AD 04-2	1,561	2,609.85	Dustin & Rya Wilkins	51,231	161,891	213,122	0	25.70:1
500-718-02-00-3	AD 04-2	1,562	2,609.85	David Ryan & Christie Ann Meek	76,000	228,000	304,000	0	36.66:1
500-718-03-00-6	AD 04-2	1,563	2,609.85	John W & Donna J Haynes	51,231	117,832	169,063	0	20.39:1
500-718-04-00-9	AD 04-2	1,564	2,609.85	Joseph A Rodrigues	62,707	126,459	189,166	0	22.81:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-718-05-00-2	AD 04-2	1,565	2,609.85	Terry L Tripp	52,523	127,108	179,631	0	21.66:1
500-718-06-00-5	AD 04-2	1,566	2,609.85	John W & Lee A Siezak	52,256	104,512	156,768	0	18.91:1
500-721-01-00-4	AD 04-2	1,567	2,609.85	Melissa H & Devin W Brown	59,000	175,000	234,000	0	28.22:1
500-721-02-00-7	AD 04-2	1,568	2,609.85	Ramiro Gutierrez	78,000	233,000	311,000	0	37.50:1
500-721-03-00-0	AD 04-2	1,569	2,609.85	Edward Reyes	61,000	184,000	245,000	0	29.54:1
500-721-04-00-3	AD 04-2	1,570	2,609.85	James J Im	76,000	229,000	305,000	0	36.78:1
500-721-05-00-6	AD 04-2	1,571	2,609.85	Joel Reyex	66,000	199,000	265,000	0	31.96:1
500-721-06-00-9	AD 04-2	1,572	2,609.85	James Y & Grace Ching	62,000	185,000	247,000	0	87.31:1
500-721-07-00-2	AD 04-2	1,573	2,609.85	Lorne T Vierra	60,000	185,000	245,000	0	86.60:1
500-721-08-00-5	AD 04-2	1,574	2,609.85	Gail & Jeff Smith	59,000	176,000	235,000	0	28.34:1
500-723-01-00-8	AD 04-2	1,575	2,609.85	Jen C Yeh	51,231	148,571	199,802	0	24.09:1
500-723-02-00-1	AD 04-2	1,576	2,609.85	Manuel & Lucille Liv 2008 Raphael	59,000	176,000	235,000	0	28.34:1
500-723-03-00-4	AD 04-2	1,577	2,609.85	Brent Newby	60,272	200,908	261,180	0	31.50:1
500-723-04-00-7	AD 04-2	1,578	2,609.85	Laurance A & Trudy Paisley	51,231	102,463	153,694	0	18.53:1
500-724-02-00-8	AD 04-2	1,579	2,609.85	Andrea M Padilla	60,272	165,749	226,021	0	27.26:1
500-724-03-00-1	AD 04-2	1,580	2,609.85	Annie & Geoffrey C Greene	51,231	158,817	210,048	0	25.33:1
500-724-04-00-4	AD 04-2	1,581	2,609.85	Michael G & Stephanie L Gunther	78,000	234,000	312,000	0	37.62:1
500-724-05-00-7	AD 04-2	1,582	2,609.85	Daniel & Ann Miller	70,000	250,000	320,000	0	38.59:1
500-724-06-00-0	AD 04-2	1,583	2,609.85	Brent Lee	59,000	175,000	234,000	0	28.22:1
500-724-07-00-3	AD 04-2	1,584	2,609.85	Maria Cristina Aguirre	60,000	189,000	249,000	0	30.03:1
500-724-08-00-6	AD 04-2	1,585	2,609.85	Ryan & Brenda Chamblless	70,000	189,000	259,000	0	31.23:1
500-724-09-00-9	AD 04-2	1,586	2,609.85	Coby D & Courtney A Wright	82,000	245,000	327,000	0	39.43:1
500-724-10-00-1	AD 04-2	1,587	2,609.85	Cory J & Rebekah A Blanchard	51,231	145,497	196,728	0	23.72:1
500-724-11-00-4	AD 04-2	1,588	2,609.85	Anthony & Erin Reyes	52,256	183,941	236,197	0	28.48:1
500-724-12-00-7	AD 04-2	1,589	2,609.85	Hyung Won Yi	59,000	176,000	235,000	0	28.34:1
500-725-01-00-2	AD 04-2	1,590	2,609.85	Jennifer Ranes	63,178	136,886	200,064	0	24.13:1
500-725-02-00-5	AD 04-2	1,591	2,609.85	Yen Hui Vickie Li	70,000	220,000	290,000	0	34.97:1
500-725-03-00-8	AD 04-2	1,592	2,609.85	Rebecca Trujillo	51,231	150,620	201,851	0	24.34:1
500-725-04-00-1	AD 04-2	1,593	2,609.85	David F & Julee Skowron	50,227	100,454	150,681	0	18.17:1
500-725-05-00-4	AD 04-2	1,594	2,609.85	Luke M Bauer	72,000	214,000	286,000	0	34.49:1
500-725-06-00-7	AD 04-2	1,595	2,609.85	Brian R & Cynthia L G Davis	76,000	229,000	305,000	0	36.78:1
500-726-01-00-9	AD 04-2	1,596	2,609.85	Daniel & Rita Salcido	66,000	199,000	265,000	0	31.96:1
500-726-02-00-2	AD 04-2	1,597	2,609.85	Watson Family 2010 Trust	80,000	240,000	320,000	0	38.59:1
500-726-03-00-5	AD 04-2	1,598	2,609.85	Hernandez Shereen Najdawi	63,178	121,092	184,270	0	22.22:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-731-01-00-7	AD 04-2	1,599	2,609.85	Edilberto & April N Raguidi	70,000	193,000	263,000	0	31.72:1
500-731-02-00-0	AD 04-2	1,600	2,609.85	Alexander & Elva A Delgado	62,000	184,000	246,000	0	29.67:1
500-731-03-00-3	AD 04-2	1,601	2,609.85	Steven M Griffin	85,000	256,000	341,000	0	41.12:1
500-731-04-00-6	AD 04-2	1,602	2,609.85	Matthew J Redstone	59,000	175,000	234,000	0	28.22:1
500-731-05-00-9	AD 04-2	1,603	2,609.85	Eva Von Hippel	60,272	130,590	190,862	0	23.02:1
500-731-06-00-2	AD 04-2	1,604	2,609.85	Janet Zaldua	59,000	175,000	234,000	0	28.22:1
500-731-07-00-5	AD 04-2	1,605	2,609.85	Emily A & Nathanael R Fisher	52,256	151,542	203,798	0	24.58:1
500-731-08-00-8	AD 04-2	1,606	2,609.85	Archer Sandy Trust	76,000	229,000	305,000	0	36.78:1
500-731-09-00-1	AD 04-2	1,607	2,609.85	Bryan A & Kristin Lopez	63,027	157,572	220,599	0	26.60:1
500-731-10-00-3	AD 04-2	1,608	2,609.85	William T & Dolores Jamison	78,000	233,000	311,000	0	37.50:1
500-731-11-00-6	AD 04-2	1,609	2,609.85	Eric & Fawn Fam Burns	52,256	156,768	209,024	0	25.21:1
500-732-01-00-4	AD 04-2	1,610	2,609.85	Robert Jeffrey Warren	61,477	126,029	187,506	0	22.61:1
500-732-02-00-7	AD 04-2	1,611	2,609.85	Cynthia Magestro	64,000	191,000	255,000	0	30.75:1
500-732-03-00-0	AD 04-2	1,612	2,609.85	Caitlyn Acquaviva	60,272	145,658	205,930	0	24.83:1
500-733-01-00-1	AD 04-2	1,613	2,609.85	Adam W Sullivan	52,256	156,768	209,024	0	25.21:1
500-733-02-00-4	AD 04-2	1,614	2,609.85	Laura Hasting	60,000	199,000	259,000	0	31.23:1
500-733-03-00-7	AD 04-2	1,615	2,609.85	Velma J Munis	78,000	233,000	311,000	0	37.50:1
500-733-04-00-0	AD 04-2	1,616	2,609.85	Samuel C & Jennifer Blue	84,238	136,886	221,124	0	26.67:1
500-733-05-00-3	AD 04-2	1,617	2,609.85	Ryan A & Amanda V Jones	80,000	240,000	320,000	0	38.59:1
500-733-06-00-6	AD 04-2	1,618	2,609.85	Gurvinder S Aujla	76,000	229,000	305,000	0	36.78:1
500-733-07-00-9	AD 04-2	1,619	2,609.85	David C Gines	80,000	240,000	320,000	0	38.59:1
500-733-08-00-2	AD 04-2	1,620	2,609.85	Jeffrey & Holly Gray	52,256	207,978	260,234	0	31.38:1
500-733-09-00-5	AD 04-2	1,621	2,609.85	Hasting Arleen A 2014 Trust	60,000	189,000	249,000	0	30.03:1
500-733-10-00-7	AD 04-2	1,622	2,609.85	Marcus E & Jennifer H Nightengale	70,000	221,000	291,000	0	35.09:1
500-735-01-00-5	AD 04-2	1,623	2,609.85	Morad Alariki	78,000	234,000	312,000	0	37.62:1
500-735-02-00-8	AD 04-2	1,624	2,609.85	Mervin E & Linda S Rash	52,256	155,722	207,978	0	25.08:1
500-735-03-00-1	AD 04-2	1,625	2,609.85	Sal & Carolina Esparza	66,000	199,000	265,000	0	31.96:1
500-735-04-00-4	AD 04-2	1,626	2,609.85	Arthur & Nicole Law	83,000	250,000	333,000	0	127.59:1
500-740-03-00-9	AD 04-2	1,627	3,866.02	Helvie Susan Rebecca Trust	77,000	231,000	308,000	0	32.26:1
500-740-04-00-2	AD 04-2	1,628	3,002.88	Ralph B & Lynn M Harrison	94,543	194,340	288,883	0	33.26:1
500-740-05-00-5	AD 04-2	1,629	3,002.88	Susan & Frank Wong	60,272	160,726	220,998	0	25.44:1
500-740-06-00-8	AD 04-2	1,630	3,866.01	Harlan Family Trust	60,272	176,799	237,071	0	24.83:1
500-740-07-00-1	AD 04-2	1,631	2,347.19	David & Briggs Sharlet Eastman	60,000	190,000	250,000	0	31.13:1
500-740-08-00-4	AD 04-2	1,632	3,866.01	Liu Family Trust	76,000	228,000	304,000	0	31.84:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-740-09-00-7	AD 04-2	1,633	3,866.01	Liu Family 2008 Rev Trust	86,000	256,000	342,000	0	35.82:1
500-740-10-00-9	AD 04-2	1,634	3,866.01	David Loyd & Lillian Gail Olds	78,000	234,000	312,000	0	32.67:1
500-740-11-00-2	AD 04-2	1,635	3,002.88	Terry L & Linda S Dean	69,000	207,000	276,000	0	31.78:1
500-740-12-00-5	AD 04-2	1,636	3,002.88	James G Walker	77,000	232,000	309,000	0	35.58:1
500-740-13-00-8	AD 04-2	1,637	3,002.88	Richard R & Marilyn J Denton	69,000	207,000	276,000	0	31.78:1
500-740-14-00-1	AD 04-2	1,638	3,002.88	Vanderkamp Family Trust	58,000	173,000	231,000	0	26.60:1
500-740-15-00-4	AD 04-2	1,639	3,866.01	Thomas G & Radiah J O Leary	81,970	251,034	333,004	0	34.87:1
500-740-16-00-7	AD 04-2	1,640	3,866.01	Richard A & Nancy Soles Parrott	94,061	240,378	334,439	0	35.02:1
500-740-17-00-0	AD 04-2	1,641	2,347.19	Fam Mc Neill	84,238	147,418	231,656	0	28.85:1
500-740-18-00-3	AD 04-2	1,642	2,347.31	Garnas Family Trust	53,000	159,000	212,000	0	26.40:1
500-740-19-00-6	AD 04-2	1,643	2,347.19	Tucker Jr Family Trust	58,000	175,000	233,000	0	29.02:1
500-740-20-00-8	AD 04-2	1,644	2,347.19	Minetti Sarah Perelli	60,272	180,817	241,089	0	30.02:1
500-740-21-00-1	AD 04-2	1,645	2,347.19	Emory W & Janet M Best	60,272	126,572	186,844	0	23.27:1
500-740-22-00-4	AD 04-2	1,646	3,002.88	Owen Family Trust	58,000	174,000	232,000	0	26.71:1
500-740-24-00-0	AD 04-2	1,647	3,002.88	Bob & Leslie Grappendorf	60,272	180,817	241,089	0	27.76:1
500-740-25-00-3	AD 04-2	1,648	2,347.19	Ruth J Husband	54,000	161,000	215,000	0	26.78:1
500-740-26-00-6	AD 04-2	1,649	2,347.19	Judy Janzen	63,000	187,000	250,000	0	31.13:1
500-740-27-00-9	AD 04-2	1,650	2,347.19	Mickey M 2005 Rev Mawson	54,000	161,000	215,000	0	26.78:1
500-740-28-00-2	AD 04-2	1,651	2,347.19	Davis Hyman J & Pearl R Family Tr	63,000	187,000	250,000	0	31.13:1
500-740-29-00-5	AD 04-2	1,652	2,347.19	Helen Mc Nabb Arthur	58,000	173,000	231,000	0	28.77:1
500-740-30-00-7	AD 04-2	1,653	3,866.01	Robin Etta A Living Trust	76,000	226,000	302,000	0	31.63:1
500-740-31-00-0	AD 04-2	1,654	3,866.01	Raymond J & Doris A Duquette	85,000	254,000	339,000	0	81.54:1
500-740-32-00-3	AD 04-2	1,655	3,002.88	Reese & Elaine Mc Clenny	69,000	208,000	277,000	0	31.89:1
500-740-33-00-6	AD 04-2	1,656	3,002.88	Lois E Pence	70,000	240,000	310,000	0	35.69:1
500-740-34-00-9	AD 04-2	1,657	3,002.88	Simmons Elizabeth Tims Living Trust	69,000	206,000	275,000	0	31.66:1
500-740-35-00-2	AD 04-2	1,658	3,002.88	Brian & Kelly Alexander	74,000	220,000	294,000	0	33.85:1
500-740-36-00-5	AD 04-2	1,659	3,866.00	Dennis & Kathy J Knittel	85,000	254,000	339,000	0	35.50:1
500-740-38-00-1	AD 04-2	1,660	3,866.00	David R & Helen E Bass	70,000	212,000	282,000	0	29.53:1
500-740-39-00-4	AD 04-2	1,661	3,866.00	Theodore Kim & Teresa Ann Jenkins	61,477	230,541	292,018	0	30.58:1
500-740-40-00-6	AD 04-2	1,662	3,866.00	David C & Michelle R Overstreet	78,000	234,000	312,000	0	32.67:1
500-750-03-00-2	AD 04-2	1,663	3,865.96	Polly A Hamm	74,000	221,000	295,000	0	30.89:1
500-750-04-00-5	AD 04-2	1,664	2,347.19	Ruth Linn Hangas	60,000	171,000	231,000	0	28.77:1
500-750-05-00-8	AD 04-2	1,665	2,347.19	Pauline I Erickson	60,000	166,000	226,000	0	28.15:1
500-750-06-00-1	AD 04-2	1,666	2,347.19	Deborah L & Myron K Elrich	60,000	179,000	239,000	0	29.76:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-750-07-00-4	AD 04-2	1,667	2,347.19	Kirk W & Margaret A Thompson	30,766	0	30,766	0	3.83:1
500-750-08-00-7	AD 04-2	1,668	2,347.19	Betty J Pratt	30,766	0	30,766	0	3.83:1
500-750-09-00-0	AD 04-2	1,669	2,347.19	Karen Payne	30,766	0	30,766	0	12.20:1
500-750-10-00-2	AD 04-2	1,670	2,347.19	James C & Vicki Wooster	30,766	0	30,766	0	12.20:1
500-750-11-00-5	AD 04-2	1,671	2,347.19	Stacey L Underhill	30,766	0	30,766	0	12.27:1
500-750-12-00-8	AD 04-2	1,672	2,347.19	Greg & Jennifer Burum	30,766	0	30,766	0	12.27:1
500-750-13-00-1	AD 04-2	1,673	2,347.19	Wanda Sue Heath	30,766	0	30,766	0	12.27:1
500-750-14-00-4	AD 04-2	1,674	2,347.19	Kelso Living Trust	30,766	0	30,766	0	12.20:1
500-750-15-00-7	AD 04-2	1,675	2,347.19	Rosie M Painter	30,766	0	30,766	0	12.20:1
500-750-16-00-0	AD 04-2	1,676	2,347.19	Fam Ermigarat	30,766	0	30,766	0	12.27:1
500-750-17-00-3	AD 04-2	1,677	2,347.19	Fam Kerfoot	30,766	0	30,766	0	12.27:1
500-750-18-00-6	AD 04-2	1,678	2,347.19	Fam Craven	30,766	0	30,766	0	12.27:1
500-750-19-00-9	AD 04-2	1,679	2,347.19	James & Michelle Glaser	30,766	0	30,766	0	12.27:1
500-750-20-00-1	AD 04-2	1,680	2,347.19	Suzanne J Craig	30,766	0	30,766	0	12.13:1
500-750-21-00-4	AD 04-2	1,681	2,347.19	John & Patricia Flippen	59,980	150,726	210,706	0	26.24:1
500-750-22-00-7	AD 04-2	1,682	2,347.19	Cindy D Smith	60,000	170,000	230,000	0	28.64:1
500-750-23-00-0	AD 04-2	1,683	2,347.19	K & J Hixson Family Trust	60,000	188,000	248,000	0	30.88:1
500-750-24-00-3	AD 04-2	1,684	2,347.19	Michael & Gwen Eastwood	60,000	178,000	238,000	0	29.64:1
500-750-25-00-6	AD 04-2	1,685	2,347.19	Fam Black	60,000	172,000	232,000	0	28.89:1
500-750-26-00-9	AD 04-2	1,686	2,347.19	Fam Kostner	60,000	173,000	233,000	0	29.02:1
500-750-27-00-2	AD 04-2	1,687	2,347.19	Jewel Martin	58,000	174,000	232,000	0	28.89:1
500-750-28-00-5	AD 04-2	1,688	2,347.19	James D & Tina Giblin	50,227	175,794	226,021	0	28.15:1
500-750-29-00-8	AD 04-2	1,689	3,866.00	Michael G Handren	70,000	217,000	287,000	0	30.06:1
500-750-30-00-0	AD 04-2	1,690	3,866.00	Meyer Terry L Trust	78,000	234,000	312,000	0	32.67:1
500-750-31-00-3	AD 04-2	1,691	3,866.00	Summers Family Trust	61,477	196,729	258,206	0	27.04:1
500-750-32-00-6	AD 04-2	1,692	3,002.88	Byron Stacey	94,543	147,067	241,610	0	27.82:1
500-750-33-00-9	AD 04-2	1,693	3,866.01	Lundy Family Trust	30,766	162,000	192,766	0	20.19:1
500-760-04-00-8	AD 04-2	1,694	2,347.16	Pete & Dolores Schulte	17,228	140,525	157,753	0	19.65:1
500-760-05-00-1	AD 04-2	1,695	2,347.19	Kcm Bypass Trust	70,000	155,000	225,000	0	28.02:1
500-760-06-00-4	AD 04-2	1,696	2,347.19	Wetteroth Betty Family Trust	68,442	137,940	206,382	0	25.70:1
500-760-07-00-7	AD 04-2	1,697	2,347.19	Pamela J Rev Dachtler	73,533	162,824	236,357	0	29.43:1
500-760-08-00-0	AD 04-2	1,698	2,347.19	Joyce I Anderson	84,238	129,517	213,755	0	26.62:1
500-760-09-00-3	AD 04-2	1,699	2,347.19	Dennis I Vanderwerff	62,707	201,708	264,415	0	32.93:1
500-760-10-00-5	AD 04-2	1,700	2,347.19	James Ernest & Pihlaja Maxine M Love	52,256	165,129	217,385	0	27.07:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-760-11-00-8	AD 04-2	1,701	2,347.19	Aiko Ranccka	50,227	154,699	204,926	0	25.52:1
500-760-12-00-1	AD 04-2	1,702	2,347.19	Ghada Sabbagh	50,227	160,726	210,953	0	26.27:1
500-760-13-00-4	AD 04-2	1,703	2,347.19	Marcia Ann Rev Bogan	40,181	178,808	218,989	0	27.27:1
500-760-14-00-7	AD 04-2	1,704	2,347.19	Troy G & Robin A England	50,227	164,744	214,971	0	26.77:1
500-760-15-00-0	AD 04-2	1,705	2,347.19	Diane Biswanger	60,000	190,000	250,000	0	31.13:1
500-760-16-00-3	AD 04-2	1,706	2,347.19	Phyllis A Gibson	31,821	115,844	147,665	0	18.39:1
500-760-17-00-6	AD 04-2	1,707	2,347.19	Fam Gardiner	25,923	40,000	65,923	0	8.21:1
500-760-18-00-9	AD 04-2	1,708	2,347.19	Marcia Bogan	25,923	46,000	71,923	0	8.96:1
500-760-19-00-2	AD 04-2	1,709	2,347.19	Marvin C & Linda J Karnes	25,923	43,000	68,923	0	8.58:1
500-760-20-00-4	AD 04-2	1,710	3,866.01	Gerald D & Christina L Goodell	70,000	230,000	300,000	0	31.42:1
500-760-21-00-7	AD 04-2	1,711	3,002.88	Kellenberger Living Trust	73,533	199,592	273,125	0	31.45:1
500-760-22-00-0	AD 04-2	1,712	2,347.19	Anjali Sinha	71,724	173,162	244,886	0	30.50:1
500-760-23-00-3	AD 04-2	1,713	2,347.19	Tom Toru & Christine Kobayashi	50,227	163,740	213,967	0	26.65:1
500-760-24-00-6	AD 04-2	1,714	2,347.19	Fam Fox	58,000	174,000	232,000	0	28.89:1
500-760-25-00-9	AD 04-2	1,715	2,347.19	Donald & Carolyn Forsythe	52,256	151,542	203,798	0	25.38:1
500-760-26-00-2	AD 04-2	1,716	2,347.19	Davis Family Trust	62,707	186,031	248,738	0	30.98:1
500-760-27-00-5	AD 04-2	1,717	2,347.19	Chandler M & Virginia L Smith	51,231	150,620	201,851	0	25.14:1
500-760-28-00-8	AD 04-2	1,718	2,347.19	Ronald J Swett	52,256	193,347	245,603	0	30.59:1
500-760-29-00-1	AD 04-2	1,719	2,347.19	Linda Schuler	60,272	175,794	236,066	0	29.40:1
500-760-30-00-3	AD 04-2	1,720	2,347.19	Curran Marilyn L Trust	63,178	179,008	242,186	0	30.16:1
500-760-31-00-6	AD 04-2	1,721	3,002.88	Fairbanks Family Trust	62,707	165,129	227,836	0	26.23:1
500-760-32-00-9	AD 04-2	1,722	3,866.01	Herbert L & Diana M Taylor	105,048	236,360	341,408	0	35.75:1
500-760-33-00-2	AD 04-2	1,723	2,347.19	Lee Shirley J Survivors Trust	78,972	151,629	230,601	0	28.72:1
500-760-34-00-5	AD 04-2	1,724	2,347.19	Alicia Torres Reyes	84,037	116,602	200,639	0	24.99:1
500-760-35-00-8	AD 04-2	1,725	2,347.19	Murfin Family Trust	78,972	157,947	236,919	0	29.50:1
500-760-36-00-1	AD 04-2	1,726	2,347.19	George & Delayne Stemple	51,231	169,064	220,295	0	27.43:1
500-760-37-00-4	AD 04-2	1,727	3,002.88	Palmer Living Tr	74,000	222,000	296,000	0	34.08:1
500-770-05-00-4	AD 04-2	1,728	2,347.13	Butler Gregory G Living Trust	26,808	129,000	155,808	0	19.40:1
500-770-06-00-7	AD 04-2	1,729	2,347.19	Mullen Robert B & Reba N 2004 Living Trust	26,808	126,000	152,808	0	19.03:1
500-770-07-00-0	AD 04-2	1,730	2,347.19	John & Geraldine Johnston	26,808	0	26,808	0	3.34:1
500-770-08-00-3	AD 04-2	1,731	2,347.19	Dennis & Carol Bryant	26,808	0	26,808	0	3.34:1
500-770-09-00-6	AD 04-2	1,732	2,347.19	Jacob & Elaine Kosareff	60,272	186,844	247,116	0	30.77:1
500-770-10-00-8	AD 04-2	1,733	2,347.19	Ronald & D Renee Harvey	60,272	167,758	228,030	0	28.40:1
500-770-11-00-1	AD 04-2	1,734	2,347.19	Ramirez Family Revocable Living Trust	57,000	172,000	229,000	0	34.80:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-770-12-00-4	AD 04-2	1,735	2,347.19	Leta Kennedy	55,000	165,000	220,000	0	33.43:1
500-770-13-00-7	AD 04-2	1,736	3,866.01	Victor & Marilyn Metzgar	75,000	224,000	299,000	0	36.92:1
500-770-14-00-0	AD 04-2	1,737	3,866.01	Kenneth W & Carolyn M Anderson	70,000	226,000	296,000	0	31.00:1
500-770-15-00-3	AD 04-2	1,738	3,866.01	Raymundo & Ruth Griego	80,000	249,000	329,000	0	34.46:1
500-770-16-00-6	AD 04-2	1,739	3,866.01	Bradford D & Melissa M Roark	26,808	156,000	182,808	0	19.15:1
500-770-17-00-9	AD 04-2	1,740	2,347.19	Elliott Bruce & Paulette 2008 Trust	49,162	202,198	251,360	0	31.30:1
500-770-18-00-2	AD 04-2	1,741	2,347.19	Jackson Nancy C Trust	60,272	187,848	248,120	0	30.90:1
500-770-19-00-5	AD 04-2	1,742	3,002.89	Kirk David & Charlotte Kenyon Tathwell	60,000	219,000	279,000	0	32.12:1
500-770-20-00-7	AD 04-2	1,743	3,002.89	Fam Rojas	51,231	239,763	290,994	0	33.50:1
500-770-21-00-0	AD 04-2	1,744	3,002.89	Engle Family Trust	51,231	205,950	257,181	0	29.61:1
500-770-22-00-3	AD 04-2	1,745	3,002.89	Harris John H & Leslie L Family Trust	60,272	239,080	299,352	0	34.47:1
500-770-23-00-6	AD 04-2	1,746	3,002.89	Jeffrey D & Vickie Handy	60,000	214,000	274,000	0	31.55:1
500-770-24-00-9	AD 04-2	1,747	3,002.89	Janice Rushing	60,272	226,021	286,293	0	32.96:1
500-770-25-00-2	AD 04-2	1,748	3,002.89	James Tr	60,272	200,908	261,180	0	30.07:1
500-770-26-00-5	AD 04-2	1,749	3,002.89	Alexander & Widjoko Rosiana Rusandjaja	61,477	201,852	263,329	0	30.32:1
500-770-27-00-8	AD 04-2	1,750	3,866.01	P Srour Family Ltd Partnership	80,363	213,967	294,330	0	30.82:1
500-770-28-00-1	AD 04-2	1,751	2,347.19	Andrew & Janet Wedel	26,808	40,000	66,808	0	8.32:1
500-770-29-00-4	AD 04-2	1,752	2,347.19	Monson Monte & Mary Ann Trust	26,808	0	26,808	0	3.34:1
500-770-30-00-6	AD 04-2	1,753	2,347.19	Bill A & Marsha D Bruemmer	26,808	0	26,808	0	3.34:1
500-770-31-00-9	AD 04-2	1,754	2,347.19	Michael Clifton Rascoe	26,808	0	26,808	0	3.34:1
500-770-32-00-2	AD 04-2	1,755	3,866.01	Terry & Linda Johnson	50,227	208,944	259,171	0	27.14:1
500-770-33-00-5	AD 04-2	1,756	3,002.89	Carolyn Jean Hollick	63,178	257,980	321,158	0	36.98:1
500-770-34-00-8	AD 04-2	1,757	3,002.89	Jean Ann Morrison	74,000	222,000	296,000	0	34.08:1
500-770-35-00-1	AD 04-2	1,758	3,002.89	Myers Trust	52,256	211,114	263,370	0	30.32:1
500-770-36-00-4	AD 04-2	1,759	3,002.89	Rolf & Palma L Kahlen	73,158	221,565	294,723	0	33.93:1
500-770-37-00-7	AD 04-2	1,760	3,002.89	Daniel B & Suzanne Pearce	52,256	186,031	238,287	0	27.44:1
500-770-38-00-0	AD 04-2	1,761	3,002.89	David W & Dolores M Robison	61,477	179,310	240,787	0	27.72:1
500-770-39-00-3	AD 04-2	1,762	3,002.89	Sondra A Kinsell	52,256	212,159	264,415	0	30.44:1
500-770-40-00-5	AD 04-2	1,763	3,002.89	Sharon Runyan	73,708	199,014	272,722	0	31.40:1
500-770-41-00-8	AD 04-2	1,764	3,002.89	Gwendolyn M Slaughter	76,000	229,000	305,000	0	35.12:1
500-770-42-00-1	AD 04-2	1,765	3,866.39	Lowell O Lueck	74,000	223,000	297,000	0	31.10:1
500-780-01-00-5	AD 04-2	1,766	32,477.40	Amber Invs Llc	487,027	0	487,027	0	15.00:1
500-780-02-00-8	AD 04-2	1,767	19,870.15	Amber Invs Llc	297,860	0	297,860	0	14.99:1
500-780-03-00-1	AD 04-2	1,768	10,003.58	Amber Invs Llc	150,497	0	150,497	0	15.04:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-780-04-00-4	AD 04-2	1,769	45,632.79	Amber Invs Llc	684,555	0	684,555	0	15.00:1
500-790-03-00-4	AD 04-2	1,770	3,766.30	W M & Dona P Chertok	5,611	0	5,611	368,010	38.95:1
500-790-04-00-7	AD 04-2	1,771	2,310.34	Karen Campbell	5,611	0	5,611	249,795	31.25:1
500-790-05-00-0	AD 04-2	1,772	3,031.31	Dixie L King	5,611	0	5,611	314,286	36.07:1
500-790-06-00-3	AD 04-2	1,773	3,031.31	Victor F & Patricia A Mungary	5,611	0	5,611	343,995	39.48:1
500-790-07-00-6	AD 04-2	1,774	3,031.31	Charlotte Ogle	5,611	0	5,611	290,700	33.36:1
500-790-08-00-9	AD 04-2	1,775	3,031.31	Charles W & Leann Holmes	5,611	0	5,611	314,286	36.07:1
500-790-09-00-2	AD 04-2	1,776	3,031.31	Michael L & Merri Shannon Kerns	5,611	0	5,611	343,995	39.48:1
500-790-10-00-4	AD 04-2	1,777	3,031.31	Mickey & Linda Pearson	5,611	0	5,611	314,286	36.07:1
500-790-11-00-7	AD 04-2	1,778	3,031.31	Lane Martha S Separate Property Trust	5,611	0	5,611	314,286	96.26:1
500-800-03-00-6	AD 04-2	1,779	3,031.31	Greg & Terry Millsap	5,611	0	5,611	290,700	88.64:1
500-800-04-00-9	AD 04-2	1,780	3,031.31	Fam Jones	5,611	0	5,611	343,995	104.89:1
500-800-05-00-2	AD 04-2	1,781	3,031.31	Robert & Alice Landis	5,611	0	5,611	314,286	95.83:1
500-800-06-00-5	AD 04-2	1,782	3,766.37	Ronals & Barbara Fontaine	5,611	0	5,611	290,700	71.38:1
500-800-07-00-8	AD 04-2	1,783	3,031.31	Steve & Camille Laird	5,611	0	5,611	314,286	96.26:1
500-800-08-00-1	AD 04-2	1,784	3,031.31	Gregory Hash	5,611	0	5,611	343,995	105.36:1
500-800-09-00-4	AD 04-2	1,785	3,766.37	Wren Family Trust	5,611	0	5,611	314,286	78.00:1
500-800-10-00-6	AD 04-2	1,786	3,766.37	Larry & Debra Goens	5,611	0	5,611	314,286	76.90:1
500-800-11-00-9	AD 04-2	1,787	3,766.37	Wheeler Wanda M Revocable Living Trust	5,611	0	5,611	290,700	71.13:1
500-800-12-00-2	AD 04-2	1,788	3,766.37	Elliott Living Trust	5,611	0	5,611	368,010	90.04:1
500-800-13-00-5	AD 04-2	1,789	3,766.37	Ronald W & Betty L Eaves	5,611	0	5,611	314,286	78.00:1
500-800-14-00-8	AD 04-2	1,790	3,766.37	Timothy D & Patricia A Taylor	5,611	0	5,611	343,995	83.87:1
500-800-15-00-1	AD 04-2	1,791	3,031.31	Gregson & Tami Lumpkin	5,611	0	5,611	290,700	89.43:1
500-800-16-00-4	AD 04-2	1,792	3,031.31	Sharon Kay Smith	5,611	0	5,611	314,286	96.69:1
500-800-17-00-7	AD 04-2	1,793	3,031.31	Valerie Louise James	5,597	0	5,597	343,995	105.83:1
500-810-01-00-3	AD 04-2	1,794	3,755.25	Castle & Cooke California Inc	0	0	0	314,286	83.69:1
500-810-02-00-6	AD 04-2	1,795	3,755.25	Castle & Cooke California Inc	0	0	0	368,010	98.00:1
500-810-03-00-9	AD 04-2	1,796	3,755.25	Kirk & Lorrie Zwicky	0	0	0	314,286	83.69:1
500-810-04-00-2	AD 04-2	1,797	3,755.25	Gary Green	0	0	0	343,995	91.60:1
500-810-05-00-5	AD 04-2	1,798	3,755.25	Harold D & Paula E Stewart	0	0	0	314,286	83.69:1
500-810-06-00-8	AD 04-2	1,799	3,022.36	Castle & Cooke California Inc	0	0	0	290,700	96.18:1
500-810-07-00-1	AD 04-2	1,800	3,755.25	Castle & Cooke California Inc	0	0	0	304,520	81.09:1
500-810-08-00-4	AD 04-2	1,801	3,755.25	Varner Vernon & Janis Family Trust	0	0	0	368,010	98.00:1
500-810-09-00-7	AD 04-2	1,802	3,755.25	Lynn Heiter	0	0	0	314,286	83.69:1

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**City of Bakersfield
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(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
500-810-13-00-8	AD 04-2	1,803	3,755.25	Phillip D & Dina Franey	0	0	0	368,010	98.00:1
500-820-01-00-6	AD 04-2	1,804	3,755.25	Castle & Cooke California Inc	0	0	0	130,939	34.87:1
500-820-02-00-9	AD 04-2	1,805	3,755.25	Castle & Cooke California Inc	0	0	0	145,730	38.81:1
500-820-03-00-2	AD 04-2	1,806	3,755.25	Castle & Cooke California Inc	0	0	0	174,170	46.38:1
500-820-04-00-5	AD 04-2	1,807	3,022.36	Castle & Cooke California Inc	0	0	0	174,170	57.63:1
500-820-05-00-8	AD 04-2	1,808	3,022.36	Castle & Cooke California Inc	0	0	0	180,685	59.78:1
500-820-06-00-1	AD 04-2	1,809	2,303.51	Castle & Cooke California Inc	0	0	0	129,566	56.25:1
500-820-07-00-4	AD 04-2	1,810	2,303.51	Castle & Cooke California Inc	0	0	0	104,316	45.29:1
500-820-08-00-7	AD 04-2	1,811	2,303.51	Castle & Cooke California Inc	0	0	0	128,649	55.85:1
500-820-09-00-0	AD 04-2	1,812	2,303.51	Castle & Cooke California Inc	0	0	0	128,649	55.85:1
500-820-10-00-2	AD 04-2	1,813	2,303.51	Castle & Cooke California Inc	0	0	0	126,256	54.81:1
500-820-11-00-5	AD 04-2	1,814	2,303.51	Castle & Cooke California Inc	0	0	0	181,147	78.64:1
500-820-12-00-8	AD 04-2	1,815	2,303.51	Castle & Cooke California Inc	0	0	0	153,713	66.73:1
500-820-13-00-1	AD 04-2	1,816	2,303.51	Castle & Cooke California Inc	0	0	0	178,747	77.60:1
500-820-14-00-4	AD 04-2	1,817	2,303.51	Castle & Cooke California Inc	0	0	0	178,747	77.60:1
500-820-15-00-7	AD 04-2	1,818	2,303.51	Castle & Cooke California Inc	0	0	0	185,529	80.54:1
500-820-16-00-0	AD 04-2	1,819	2,303.51	Castle & Cooke California Inc	0	0	0	191,085	82.95:1
500-820-17-00-3	AD 04-2	1,820	2,303.51	Castle & Cooke California Inc	0	0	0	161,970	70.31:1
500-820-18-00-6	AD 04-2	1,821	2,303.51	Castle & Cooke California Inc	0	0	0	183,402	79.62:1
500-820-19-00-9	AD 04-2	1,822	2,303.51	Castle & Cooke California Inc	0	0	0	183,402	79.62:1
500-820-20-00-1	AD 04-2	1,823	2,303.51	Castle & Cooke California Inc	0	0	0	190,456	82.68:1
500-820-21-00-4	AD 04-2	1,824	2,303.51	Castle & Cooke California Inc	0	0	0	201,363	87.42:1
500-820-22-00-7	AD 04-2	1,825	2,303.51	Castle & Cooke California Inc	0	0	0	248,509	107.88:1
500-820-23-00-0	AD 04-2	1,826	2,303.51	Castle & Cooke California Inc	0	0	0	278,220	120.78:1
500-820-24-00-3	AD 04-2	1,827	2,303.51	Castle & Cooke California Inc	0	0	0	278,220	120.78:1
500-820-25-00-6	AD 04-2	1,828	2,303.51	Castle & Cooke California Inc	0	0	0	246,800	107.14:1
500-820-26-00-9	AD 04-2	1,829	2,303.51	Castle & Cooke California Inc	0	0	0	260,036	112.89:1
500-820-27-00-2	AD 04-2	1,830	2,303.51	Castle & Cooke California Inc	0	0	0	251,982	109.39:1
500-820-28-00-5	AD 04-2	1,831	3,755.25	Castle & Cooke California Inc	0	0	0	230,301	61.33:1
500-820-29-00-8	AD 04-2	1,832	3,755.25	Castle & Cooke California Inc	0	0	0	230,301	61.33:1
500-820-36-00-8	AD 04-2	1,833	3,755.25	Castle & Cooke California Inc	0	0	0	195,466	52.05:1
527-361-02-00-8	AD 04-1	1,834	2,343.26	Maria M Elliott	51,231	128,078	179,309	0	27.27:1
527-361-03-00-1	AD 04-1	1,835	2,343.26	David L Rev Welch	63,027	157,572	220,599	0	33.54:1
527-361-04-00-4	AD 04-1	1,836	2,343.26	Lague Martin H & Kathleen Trust	31,587	142,152	173,739	0	26.42:1

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City of Bakersfield
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-362-02-00-5	AD 04-1	1,837	2,343.26	Vicente L & Casey S Alvarado	36,579	132,729	169,308	0	25.74:1
527-362-03-00-8	AD 04-1	1,838	2,343.26	David & Carson Verrell Kimberleigh A Verrel	54,000	163,000	217,000	0	33.00:1
527-362-04-00-1	AD 04-1	1,839	2,343.26	Jeffrey J Etcheverry	52,647	148,471	201,118	0	30.58:1
527-362-05-00-4	AD 04-1	1,840	2,343.26	Timothy W Van Horn	52,647	126,358	179,005	0	27.22:1
527-362-06-00-7	AD 04-1	1,841	2,343.26	Chase & Angela Atkins	42,119	142,152	184,271	0	28.02:1
527-362-07-00-0	AD 04-1	1,842	2,343.26	Mandy D Garza	73,533	149,168	222,701	0	33.86:1
527-362-08-00-3	AD 04-1	1,843	2,343.26	Jeffrey N Bivens	50,227	170,771	220,998	0	33.60:1
527-362-09-00-6	AD 04-1	1,844	2,343.26	Francisco & Verduzco Gladys Mayra Flores	50,227	212,962	263,189	0	40.02:1
527-362-10-00-8	AD 04-1	1,845	2,343.26	Carlos Gomez	42,018	152,320	194,338	0	29.55:1
527-362-11-00-1	AD 04-1	1,846	2,343.26	Keckley Kurt & Sondra Family Trust	36,853	147,418	184,271	0	28.02:1
527-362-12-00-4	AD 04-1	1,847	2,343.26	Kevin D & Brenda D Phelps	53,000	158,000	211,000	0	32.08:1
527-362-13-00-7	AD 04-1	1,848	2,343.26	Surjit & Swamjeet Ahdi	57,000	172,000	229,000	0	34.82:1
527-362-14-00-0	AD 04-1	1,849	2,343.26	Robert & Kimberly Lozano	66,000	196,000	262,000	0	39.84:1
527-362-15-00-3	AD 04-1	1,850	2,343.26	Bhupinder & Ranjeeta K Soni	96,433	146,794	243,227	0	36.98:1
527-362-16-00-6	AD 04-1	1,851	2,343.26	Andrew S & Meghan J Peery	57,000	170,000	227,000	0	34.52:1
527-362-17-00-9	AD 04-1	1,852	2,343.26	Noah & Casey Sharifi	26,128	124,369	150,497	0	22.88:1
527-362-18-00-2	AD 04-1	1,853	2,343.26	Jennifer Hudik	31,353	156,768	188,121	0	28.61:1
527-362-19-00-5	AD 04-1	1,854	2,343.26	Red Adobe Llc	51,231	122,955	174,186	0	26.49:1
527-362-20-00-7	AD 04-1	1,855	2,343.26	Joshua J Burns	50,227	160,726	210,953	0	32.08:1
527-362-21-00-0	AD 04-1	1,856	2,343.26	Lorna J La Roche	57,000	172,000	229,000	0	34.82:1
527-362-22-00-3	AD 04-1	1,857	2,343.26	Ibrahim Garas	63,027	162,824	225,851	0	34.34:1
527-362-23-00-6	AD 04-1	1,858	2,343.26	Stacey R Townes	36,853	136,886	173,739	0	26.42:1
527-362-24-00-9	AD 04-1	1,859	2,343.26	Jose Jesus & Maria Ortiz	66,000	196,000	262,000	0	39.84:1
527-362-25-00-2	AD 04-1	1,860	2,343.26	Christopher & Tiffany M Hazel	67,000	199,000	266,000	0	40.45:1
527-362-26-00-5	AD 04-1	1,861	2,343.26	Thomas M & Suzette Saunders Latham	28,654	157,905	186,559	0	28.37:1
527-362-27-00-8	AD 04-1	1,862	2,343.26	Donald F Butz	57,000	172,000	229,000	0	34.82:1
527-362-28-00-1	AD 04-1	1,863	2,343.26	Nadim Sarkies	36,579	141,091	177,670	0	27.02:1
527-362-29-00-4	AD 04-1	1,864	2,343.26	Prakash & Bonnie Narayan	65,000	196,000	261,000	0	39.69:1
527-362-30-00-6	AD 04-1	1,865	2,343.26	Yassar R & Sharyn Elhindi	40,181	112,508	152,689	0	23.22:1
527-362-31-00-9	AD 04-1	1,866	2,343.26	Nadim Sarkies	31,587	126,358	157,945	0	24.02:1
527-362-32-00-2	AD 04-1	1,867	2,343.26	Fam Croslin	66,000	199,000	265,000	0	40.30:1
527-362-33-00-5	AD 04-1	1,868	2,343.26	Emilio & Maribel Hernandez	40,985	133,202	174,187	0	26.49:1
527-362-34-00-8	AD 04-1	1,869	2,343.26	Charles E & Kimberly Brown	57,000	172,000	229,000	0	34.82:1
527-362-35-00-1	AD 04-1	1,870	2,343.26	Rebecca & Anthony Hyatt	47,382	146,363	193,745	0	29.46:1

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Detail Parcel Listing

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527-362-36-00-4	AD 04-1	1,871	2,343.26	Red Adobe Llc	51,231	118,857	170,088	0	25.86:1
527-362-37-00-7	AD 04-1	1,872	2,343.26	Jonathan & Heidi Meyer	42,119	117,406	159,525	0	24.26:1
527-362-38-00-0	AD 04-1	1,873	2,343.26	Jose A Perez	36,579	125,937	162,516	0	24.71:1
527-362-39-00-3	AD 04-1	1,874	2,343.26	Joanne Tawil	68,000	203,000	271,000	0	41.21:1
527-362-40-00-5	AD 04-1	1,875	2,343.26	Joaquin Genel	50,227	150,681	200,908	0	30.55:1
527-362-41-00-8	AD 04-1	1,876	2,343.26	Sarah Kate Kay	30,738	141,399	172,137	0	26.18:1
527-362-42-00-1	AD 04-1	1,877	2,343.26	R4 Prop Llc	31,353	139,001	170,354	0	25.90:1
527-362-43-00-4	AD 04-1	1,878	2,343.26	Jared M Lane	30,738	122,955	153,693	0	23.37:1
527-362-44-00-7	AD 04-1	1,879	2,343.26	Ching Lan Lim	42,119	163,212	205,331	0	31.22:1
527-363-01-00-9	AD 04-1	1,880	2,343.26	Sue E Howes	47,382	132,674	180,056	0	27.38:1
527-363-02-00-2	AD 04-1	1,881	2,343.26	Ruth E Hallberg	52,647	148,471	201,118	0	30.58:1
527-363-03-00-5	AD 04-1	1,882	2,343.26	Jefferson Byrd	99,794	141,815	241,609	0	36.74:1
527-364-01-00-6	AD 04-1	1,883	2,343.26	Kristina A Kinnett	42,018	151,268	193,286	0	29.39:1
527-364-02-00-9	AD 04-1	1,884	2,343.26	Juan M S & Cruz Araceli B Gutierrez	61,000	181,000	242,000	0	36.80:1
527-364-03-00-2	AD 04-1	1,885	2,343.26	Manpreet Singh Behl	42,018	146,017	188,035	0	28.59:1
527-364-04-00-5	AD 04-1	1,886	2,343.26	Ambrose & Emilia Agu	66,000	196,000	262,000	0	39.84:1
527-364-05-00-8	AD 04-1	1,887	2,343.26	Aaron D Dahl	59,000	175,000	234,000	0	35.58:1
527-364-06-00-1	AD 04-1	1,888	2,343.26	Matthew M & Alicia Vorhees	57,913	184,271	242,184	0	36.83:1
527-364-07-00-4	AD 04-1	1,889	2,343.26	Loretto & Maria Amezcuita	61,000	183,000	244,000	0	37.10:1
527-364-08-00-7	AD 04-1	1,890	2,343.26	Brendan Randolph Marten	57,000	171,000	228,000	0	34.67:1
527-364-09-00-0	AD 04-1	1,891	2,343.26	R4 Prop Llc	51,231	102,463	153,694	0	23.37:1
527-364-10-00-2	AD 04-1	1,892	2,343.26	Amer Homes 4 Rent Prop Five Llc	60,000	196,000	256,000	0	38.93:1
527-364-11-00-5	AD 04-1	1,893	2,343.26	Lisa Thomas	41,804	146,317	188,121	0	28.61:1
527-364-12-00-8	AD 04-1	1,894	2,343.26	Ultra Flamingo Llc	60,272	167,758	228,030	0	34.67:1
527-364-13-00-1	AD 04-1	1,895	2,343.26	Shane M & Mindy L Bradford	61,000	181,000	242,000	0	36.80:1
527-364-14-00-4	AD 04-1	1,896	2,343.26	Santillan Family Trust	72,000	215,000	287,000	0	43.64:1
527-364-15-00-7	AD 04-1	1,897	2,343.26	Venitura J & Suzanne R Tauanuu	58,000	172,000	230,000	0	34.97:1
527-364-16-00-0	AD 04-1	1,898	2,343.26	Perez David F Living Trust	66,000	198,000	264,000	0	112.66:1
527-364-17-00-3	AD 04-1	1,899	2,343.26	Steven J & Sharon R Henning	61,000	181,000	242,000	0	103.28:1
527-364-18-00-6	AD 04-1	1,900	2,343.26	Brenda L Riddick	36,853	157,947	194,800	0	83.13:1
527-365-01-00-3	AD 04-1	1,901	2,343.26	Elizabeth Cheung	42,119	161,234	203,353	0	86.78:1
527-365-02-00-6	AD 04-1	1,902	2,343.26	Jessica Reyes	51,231	120,906	172,137	0	73.46:1
527-365-03-00-9	AD 04-1	1,903	2,343.26	Angel & Maria Fernandez	66,000	198,000	264,000	0	112.66:1
527-365-04-00-2	AD 04-1	1,904	2,343.26	Behrang & Karegaran Noralhoda Madani	60,000	185,000	245,000	0	104.56:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-365-05-00-5	AD 04-1	1,905	2,343.26	Henry Q Lee	53,000	158,000	211,000	0	90.05:1
527-365-06-00-8	AD 04-1	1,906	2,343.26	Kevin Bratcher	47,382	138,993	186,375	0	79.54:1
527-365-07-00-1	AD 04-1	1,907	2,343.26	Christopher & Kaytasha Pempleton	96,433	139,828	236,261	0	100.83:1
527-365-08-00-4	AD 04-1	1,908	2,343.26	Vuong Quang & Doan Hanh Thi Ha	42,119	142,152	184,271	0	78.64:1
527-365-09-00-7	AD 04-1	1,909	2,343.26	Richard R & Joyce J Rev Liv Bernard	25,594	138,261	163,855	0	69.93:1
527-371-02-00-1	AD 04-2	1,910	3,447.61	Sergio R & Sylvia Flores	91,000	272,000	363,000	0	47.26:1
527-371-03-00-4	AD 04-2	1,911	3,443.79	Snyder Family Trust	92,000	277,000	369,000	0	48.07:1
527-371-04-00-7	AD 04-2	1,912	3,443.79	Martinez Family Trust	47,030	232,016	279,046	0	36.35:1
527-371-05-00-0	AD 04-2	1,913	3,443.79	Srinivasa R & Aruna Nimmagadda	51,231	230,541	281,772	0	36.70:1
527-371-06-00-3	AD 04-2	1,914	3,443.79	Marlene Kootstra	95,000	284,000	379,000	0	49.37:1
527-371-07-00-6	AD 04-2	1,915	3,443.79	Justin & Kati S Wilson	93,000	278,000	371,000	0	48.33:1
527-371-08-00-9	AD 04-2	1,916	3,443.79	Erwin N & Lilian B Reano	95,000	286,000	381,000	0	49.63:1
527-371-09-00-2	AD 04-2	1,917	3,443.79	Gary J & Ruiz Stephanie M Costello	73,158	312,634	385,792	0	50.25:1
527-371-10-00-4	AD 04-2	1,918	3,443.79	Bryan & Marie Fam Batey	93,000	279,000	372,000	0	48.46:1
527-371-11-00-7	AD 04-2	1,919	3,443.79	Shirley Louise Ray	51,231	256,157	307,388	0	40.04:1
527-371-12-00-0	AD 04-2	1,920	3,443.79	Arnold P & Garo Guinto Juliet Guinto	88,000	265,000	353,000	0	45.98:1
527-371-13-00-3	AD 04-2	1,921	3,443.79	Jason Thomas & Kristy Ann Alexander	75,000	282,000	357,000	0	46.50:1
527-371-14-00-6	AD 04-2	1,922	3,443.79	Stephen Smith Bldrs Inc	63,000	0	63,000	0	16.61:1
527-371-15-00-9	AD 04-2	1,923	3,443.79	Fam Dickson	61,477	292,019	353,496	0	46.05:1
527-371-16-00-2	AD 04-2	1,924	3,443.79	Batey Bryan & Marie Family Trust	145,723	171,228	316,951	0	41.29:1
527-371-17-00-5	AD 04-2	1,925	3,443.79	Chad Newton	87,000	259,000	346,000	0	45.07:1
527-371-18-00-8	AD 04-2	1,926	3,443.79	Amy L Vanberschot	73,000	218,000	291,000	0	37.91:1
527-371-19-00-1	AD 04-2	1,927	3,443.79	Elias & Lori Vivas	60,272	278,257	338,529	0	44.10:1
527-371-20-00-3	AD 04-2	1,928	3,443.79	Tom J Craig	80,000	318,000	398,000	0	51.84:1
527-371-21-00-6	AD 04-2	1,929	3,443.79	Rajiv Kumar Malik	100,000	302,000	402,000	0	52.36:1
527-371-22-00-9	AD 04-2	1,930	3,443.79	John S & Marcella K Rice	90,000	268,000	358,000	0	46.63:1
527-371-23-00-2	AD 04-2	1,931	3,443.79	Jared & Tara Westberg	78,972	322,215	401,187	0	52.26:1
527-371-24-00-5	AD 04-2	1,932	3,443.79	Ngoc Quyen Thi Ngo	61,477	312,511	373,988	0	48.72:1
527-371-25-00-8	AD 04-2	1,933	3,443.79	Anthony D & Cari L Josue	85,000	256,000	341,000	0	44.42:1
527-371-26-00-1	AD 04-2	1,934	3,443.79	Kyle & Cecilia Carter	100,000	301,000	401,000	0	52.23:1
527-371-27-00-4	AD 04-2	1,935	3,443.79	Travis D & Rebecca J Barman	60,272	320,448	380,720	0	49.59:1
527-371-28-00-7	AD 04-2	1,936	3,443.79	Dan E & Sandra K De Fraga	92,000	274,000	366,000	0	47.68:1
527-371-29-00-0	AD 04-2	1,937	3,443.79	Justin & Danielle Swanson	62,707	224,701	287,408	0	37.44:1
527-372-01-00-5	AD 04-2	1,938	3,443.79	Debra Petty	92,000	276,000	368,000	0	47.94:1

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City of Bakersfield
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APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-372-02-00-8	AD 04-2	1,939	3,443.79	Ron & Charlotte Maddon	100,454	251,135	351,589	0	45.80:1
527-372-03-00-1	AD 04-2	1,940	3,443.79	William & Sandra Sousa Martinez	62,707	318,239	380,946	0	49.62:1
527-372-04-00-4	AD 04-2	1,941	3,443.79	Scott R & Jesseca S Landrum	70,317	281,271	351,588	0	45.80:1
527-372-05-00-7	AD 04-2	1,942	3,443.79	Paul & Rachel Pineda	100,454	301,362	401,816	0	52.34:1
527-372-06-00-0	AD 04-2	1,943	3,443.79	Michael B & Kathy A Smith	62,707	290,544	353,251	0	46.01:1
527-372-07-00-3	AD 04-2	1,944	3,443.79	Cecilia Dominisse Rev Richards	51,231	256,157	307,388	0	40.04:1
527-372-08-00-6	AD 04-2	1,945	3,443.79	Danny C Shepard	66,000	199,000	265,000	0	34.52:1
527-373-02-00-5	AD 04-2	1,946	3,443.79	Tyler R Roshau	90,000	268,000	358,000	0	46.63:1
527-373-03-00-8	AD 04-2	1,947	3,443.79	Mike & Salazar Sansinena Angelica Sansinena	62,424	280,908	343,332	0	44.72:1
527-373-04-00-1	AD 04-2	1,948	3,443.79	Glenn T Linton	94,000	283,000	377,000	0	49.11:1
527-373-05-00-4	AD 04-2	1,949	3,443.79	Funk Family Trust	78,000	234,000	312,000	0	40.64:1
527-373-06-00-7	AD 04-2	1,950	3,443.79	Shumaker Ron Trust	60,272	266,203	326,475	0	42.53:1
527-373-07-00-0	AD 04-2	1,951	3,443.79	Derek Erquhart	51,231	220,295	271,526	0	35.37:1
527-373-08-00-3	AD 04-2	1,952	3,443.79	Shawn & Anna M Wilder	282,000	94,000	376,000	0	48.98:1
527-373-09-00-6	AD 04-2	1,953	3,443.79	Kenneth & Marissa Mooney	80,363	292,321	372,684	0	48.55:1
527-373-10-00-8	AD 04-2	1,954	3,443.79	Darrick & Esther Duran	98,000	295,000	393,000	0	51.19:1
527-373-11-00-1	AD 04-2	1,955	3,443.79	Phelps Commun Prop Trust	103,000	309,000	412,000	0	53.67:1
527-373-12-00-4	AD 04-2	1,956	3,443.79	August David & Stacey Jean Accetta	100,000	438,000	538,000	0	70.08:1
527-373-13-00-7	AD 04-2	1,957	3,443.79	Nanette Thomsen	86,000	258,000	344,000	0	99.89:1
527-373-14-00-0	AD 04-2	1,958	3,443.79	Chuck Kibbee	91,000	271,000	362,000	0	47.15:1
527-373-15-00-3	AD 04-2	1,959	3,443.79	Eric N & Angela M Lopez	90,000	268,000	358,000	0	46.63:1
527-373-16-00-6	AD 04-2	1,960	3,443.79	Frank M Gonzales	88,000	262,000	350,000	0	45.59:1
527-373-17-00-9	AD 04-2	1,961	3,443.79	Dale Gentry	68,442	284,306	352,748	0	45.95:1
527-373-18-00-2	AD 04-2	1,962	3,443.79	Javier J & Wagnon Melinda M Escalante	62,707	303,085	365,792	0	47.65:1
527-373-19-00-5	AD 04-2	1,963	3,443.79	Kevin C & Kelsey M Truelson	80,363	234,057	314,420	0	40.96:1
527-373-20-00-7	AD 04-2	1,964	3,443.79	Jason T Bell	75,000	315,000	390,000	0	50.80:1
527-373-21-00-0	AD 04-2	1,965	3,443.79	Justin & Leina Fahsbender	70,000	292,500	362,500	0	47.22:1
527-381-01-00-1	AD 04-2	1,966	3,443.79	David B & Sara D Palmer	90,000	325,000	415,000	0	54.06:1
527-381-02-00-4	AD 04-2	1,967	3,443.79	Leonard M & Mary Anne Scandura	91,000	273,000	364,000	0	47.41:1
527-381-03-00-7	AD 04-2	1,968	3,443.79	Donald V & Angela R Ciota	97,000	292,000	389,000	0	50.67:1
527-381-04-00-0	AD 04-2	1,969	3,443.79	Robert L & Talena M Lank	73,158	302,040	375,198	0	48.87:1
527-381-05-00-3	AD 04-2	1,970	3,443.79	Chinnu V Joseph	73,708	315,897	389,605	0	50.75:1
527-381-06-00-6	AD 04-2	1,971	3,443.79	Donald H & Gretchen L Tremaine	91,000	271,000	362,000	0	47.15:1
527-381-07-00-9	AD 04-2	1,972	3,443.79	Charles B & Tammy L Whittington	73,158	292,634	365,792	0	47.65:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-381-08-00-2	AD 04-2	1,973	3,443.79	Larry C & Kimberly A Line	73,708	231,656	305,364	0	39.78:1
527-381-09-00-5	AD 04-2	1,974	3,443.79	Phelps Community Property Trust	100,000	298,000	398,000	0	51.84:1
527-381-10-00-7	AD 04-2	1,975	3,443.79	Richard & Althia Reeder	75,000	340,000	415,000	0	54.06:1
527-381-11-00-0	AD 04-2	1,976	3,443.79	Brian & Jill Beltran	97,000	292,000	389,000	0	50.67:1
527-381-12-00-3	AD 04-2	1,977	3,443.79	Jones Family Tr	102,429	219,753	322,182	0	93.55:1
527-381-13-00-6	AD 04-2	1,978	3,443.79	Kris Gerald Hail	71,724	215,172	286,896	0	37.37:1
527-381-14-00-9	AD 04-2	1,979	3,443.79	Wyatt Terry & Susan Family Trust	93,000	277,000	370,000	0	48.20:1
527-381-15-00-2	AD 04-2	1,980	3,443.79	Edilberto C & Montano Rovelyn C Masilungan	87,000	261,000	348,000	0	45.33:1
527-381-16-00-5	AD 04-2	1,981	3,443.79	Jonathan Clay & Jasmine Weeks	73,158	308,311	381,469	0	49.69:1
527-381-17-00-8	AD 04-2	1,982	3,443.79	Craig D & Lisa M Carter	78,384	303,085	381,469	0	49.69:1
527-381-18-00-1	AD 04-2	1,983	3,443.79	Sidney S & Kathy L Cross	82,000	247,000	329,000	0	42.86:1
527-381-19-00-4	AD 04-2	1,984	3,443.79	Vibe Family Trust	71,724	269,990	341,714	0	44.51:1
527-381-20-00-6	AD 04-2	1,985	3,443.79	Danilo & Laura Di Giacomo	100,454	287,298	387,752	0	50.51:1
527-381-21-00-9	AD 04-2	1,986	3,443.79	Margaret T Mc Cain	180,900	422,100	603,000	0	78.55:1
527-381-22-00-2	AD 04-2	1,987	3,443.79	Manjit & Kaur Jasbir Singh	80,000	311,000	391,000	0	50.93:1
527-381-23-00-5	AD 04-2	1,988	3,443.79	Lee A & Sherry Gladin	100,000	298,000	398,000	0	51.84:1
527-381-24-00-8	AD 04-2	1,989	3,443.79	Christopher D & Christy Carr	73,708	324,162	397,870	0	51.83:1
527-381-25-00-1	AD 04-2	1,990	3,443.79	Shinkwin Family Trust	73,158	297,347	370,505	0	48.26:1
527-381-26-00-4	AD 04-2	1,991	3,443.79	Kristen N & Camarena Jonathan D Lane	80,000	265,000	345,000	0	44.94:1
527-381-27-00-7	AD 04-2	1,992	3,443.79	Villalobos Family Trust	85,000	256,000	341,000	0	44.42:1
527-381-28-00-0	AD 04-2	1,993	3,443.79	James B & Marie A Batey	86,000	259,000	345,000	0	44.94:1
527-381-29-00-3	AD 04-2	1,994	3,443.79	David M & Jetta Colleen Herring	78,384	329,213	407,597	0	53.09:1
527-381-30-00-5	AD 04-2	1,995	3,443.79	Paul H & Sophie Montemayor	68,442	286,412	354,854	0	46.22:1
527-381-31-00-8	AD 04-2	1,996	3,443.79	Tommy & Tonia J Aguilera	99,000	296,000	395,000	0	51.45:1
527-381-32-00-1	AD 04-2	1,997	3,443.79	Michael Thomas & Shannon Nicole Miserendri	61,477	256,157	317,634	0	41.38:1
527-381-33-00-4	AD 04-2	1,998	3,443.79	Dinesh Sharda	80,363	311,407	391,770	0	51.03:1
527-381-34-00-7	AD 04-2	1,999	3,443.79	Batey Benjamin Carleton Revocable Trust	100,454	241,089	341,543	0	44.49:1
527-381-35-00-0	AD 04-2	2,000	3,443.79	Joseph C & Christi E Canales	87,000	261,000	348,000	0	45.33:1
527-381-36-00-3	AD 04-2	2,001	3,443.79	Jay & Bobbi Wheeler	62,707	244,558	307,265	0	40.02:1
527-381-37-00-6	AD 04-2	2,002	3,443.79	Kenneth & Denyse Pieraccini	94,000	283,000	377,000	0	49.11:1
527-382-01-00-8	AD 04-2	2,003	3,443.79	Kevin & Erica Hunt	73,533	231,156	304,689	0	39.69:1
527-382-02-00-1	AD 04-2	2,004	3,443.79	David & Jocelyn Ramos	51,231	307,389	358,620	0	46.71:1
527-382-03-00-4	AD 04-2	2,005	3,443.79	Kyle D Shively	63,000	200,000	263,000	0	34.26:1
527-382-04-00-7	AD 04-2	2,006	3,443.79	Rev Kroeker	113,000	340,000	453,000	0	59.01:1

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**City of Bakersfield
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Detail Parcel Listing**

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527-382-05-00-0	AD 04-2	2,007	3,443.79	Robert A & Cathy L Hodges	95,000	284,000	379,000	0	49.37:1
527-382-06-00-3	AD 04-2	2,008	3,443.79	Steve & Reveri Ann Trancoso	85,385	153,000	238,385	0	31.05:1
527-382-07-00-6	AD 04-2	2,009	3,443.79	Steven H & Melanie D Dzierba	80,000	325,000	405,000	0	52.76:1
527-382-08-00-9	AD 04-2	2,010	3,443.79	Jason A & Aimee M Rabanal	92,000	276,000	368,000	0	47.94:1
527-382-09-00-2	AD 04-2	2,011	3,443.79	Senecal Family Trust	152,367	303,000	455,367	0	59.32:1
527-382-10-00-4	AD 04-2	2,012	3,443.79	Gregory D & Doris E Sons	73,533	250,855	324,388	0	42.25:1
527-382-11-00-7	AD 04-2	2,013	3,443.79	Jose F & Juana D Andrade	70,000	210,000	280,000	0	36.47:1
527-382-12-00-0	AD 04-2	2,014	3,443.79	Isidro C & Maria Garcia	87,000	259,000	346,000	0	45.07:1
527-382-13-00-3	AD 04-2	2,015	3,443.79	James B & Marie A Batey	87,000	261,000	348,000	0	45.33:1
527-382-14-00-6	AD 04-2	2,016	3,443.79	Karl E & Susanne R Dietze	90,000	269,000	359,000	0	46.76:1
527-382-15-00-9	AD 04-2	2,017	3,443.79	Eddie & Crystal Knight	97,000	291,000	388,000	0	50.54:1
527-382-16-00-2	AD 04-2	2,018	3,443.79	Jeffrey Roy & Rachel Ann Houston	63,178	279,041	342,219	0	44.58:1
527-382-17-00-5	AD 04-2	2,019	3,443.79	Batey Bryan & Marie Family Trust	16,147	334,055	350,202	0	45.62:1
527-382-18-00-8	AD 04-2	2,020	3,443.79	Jenny Gatlin	158,296	128,000	286,296	0	37.29:1
527-382-19-00-1	AD 04-2	2,021	3,443.79	Jed Francis Inc	140,635	0	140,635	0	33.61:1
527-382-20-00-3	AD 04-2	2,022	3,443.79	Antonio H & Genevieve Palacpac	100,454	336,520	436,974	0	56.92:1
527-382-21-00-6	AD 04-2	2,023	3,443.79	Hercules & Rosalina Nankil	60,272	276,248	336,520	0	43.84:1
527-382-22-00-9	AD 04-2	2,024	3,443.79	John N & Tina Katavich	62,707	305,174	367,881	0	47.92:1
527-382-23-00-2	AD 04-2	2,025	3,443.79	Joshua A & Krystal N Naus	62,707	297,860	360,567	0	46.97:1
527-382-24-00-5	AD 04-2	2,026	3,443.79	Eric David & Ann Light	61,477	294,069	355,546	0	46.31:1
527-382-25-00-8	AD 04-2	2,027	3,443.79	Brandie Dye	62,707	271,732	334,439	0	43.56:1
527-382-26-00-1	AD 04-2	2,028	3,444.13	Robert J & Amie J Hale	73,158	295,769	368,927	0	48.05:1
527-391-02-00-7	AD 04-1	2,029	1,804.16	Joaquin & Eva G Patino	73,000	217,000	290,000	0	38.73:1
527-391-03-00-0	AD 04-1	2,030	1,804.10	Steven & Susie Deason	70,000	211,000	281,000	0	37.53:1
527-391-04-00-3	AD 04-1	2,031	1,804.10	Robin Lynn Meiners	52,256	172,445	224,701	0	30.01:1
527-391-05-00-6	AD 04-1	2,032	1,804.10	Joshua C Wirth	51,231	147,546	198,777	0	26.55:1
527-391-06-00-9	AD 04-1	2,033	1,804.10	Ruben & Vanessa Maldonado	56,000	167,000	223,000	0	29.79:1
527-391-07-00-2	AD 04-1	2,034	1,804.10	Radames Ramirez	71,000	213,000	284,000	0	37.93:1
527-392-02-00-4	AD 04-1	2,035	1,804.10	Matthew F & Heidi A Idoux	50,227	140,635	190,862	0	25.49:1
527-392-03-00-7	AD 04-1	2,036	1,804.10	Benjamin A & Kortney M Glapenske	73,000	217,000	290,000	0	38.73:1
527-392-04-00-0	AD 04-1	2,037	1,804.10	Doug R Martin	51,231	179,310	230,541	0	30.79:1
527-392-05-00-3	AD 04-1	2,038	1,804.10	Ramon M & Sarah E Hunley	94,543	181,208	275,751	0	36.83:1
527-392-06-00-6	AD 04-1	2,039	1,804.10	Nickolas C Holman	47,030	179,760	226,790	0	30.29:1
527-392-07-00-9	AD 04-1	2,040	1,804.10	Judy C Graves	42,018	157,572	199,590	0	26.66:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-392-08-00-2	AD 04-1	2,041	1,804.10	Parkview Edge Prop Lic	71,000	213,000	284,000	0	37.93:1
527-392-09-00-5	AD 04-1	2,042	1,804.10	Chase Aaron & Brittney Jennifer Nunneley	73,708	163,212	236,920	0	31.65:1
527-392-10-00-7	AD 04-1	2,043	1,804.10	Miguel Angel & Lorena Estrada	52,256	193,347	245,603	0	32.80:1
527-392-11-00-0	AD 04-1	2,044	1,804.10	Veronica Forcillo	73,000	220,000	293,000	0	39.14:1
527-392-12-00-3	AD 04-1	2,045	1,804.10	Kristy & Steven Wood	52,523	142,864	195,387	0	26.10:1
527-392-13-00-6	AD 04-1	2,046	1,804.10	Tito O & Agnes A Norombaba	51,231	174,187	225,418	0	30.11:1
527-392-14-00-9	AD 04-1	2,047	1,804.10	Mark Barnes	50,227	175,794	226,021	0	30.19:1
527-392-15-00-2	AD 04-1	2,048	1,804.10	Alexander & Alexander Sunu Mathews	50,227	248,121	298,348	0	39.85:1
527-392-16-00-5	AD 04-1	2,049	1,804.10	Juana T Martinez	72,000	217,000	289,000	0	38.60:1
527-392-17-00-8	AD 04-1	2,050	1,804.10	Robert Coe	65,000	195,000	260,000	0	34.73:1
527-392-18-00-1	AD 04-1	2,051	1,804.10	Crisanta Q Albano	36,579	198,573	235,152	0	31.41:1
527-392-19-00-4	AD 04-1	2,052	1,804.10	Crystal & Chase Hoffmann	65,000	194,000	259,000	0	34.59:1
527-392-20-00-6	AD 04-1	2,053	1,804.10	Davis Family Tr	72,000	216,000	288,000	0	38.47:1
527-392-21-00-9	AD 04-1	2,054	1,804.10	James W & Alison R Fritts	35,862	189,556	225,418	0	30.11:1
527-392-22-00-2	AD 04-1	2,055	1,804.10	Jeffrey A Mesa	60,000	200,000	260,000	0	34.73:1
527-392-23-00-5	AD 04-1	2,056	1,804.10	Heidi Houchin	35,862	159,330	195,192	0	26.07:1
527-392-24-00-8	AD 04-1	2,057	1,804.10	Shannon D Ezell	36,579	198,573	235,152	0	31.41:1
527-392-25-00-1	AD 04-1	2,058	1,804.10	Estelle Jarrett	71,000	212,000	283,000	0	37.80:1
527-392-26-00-4	AD 04-1	2,059	1,804.10	Kenneth Molitor	77,000	231,000	308,000	0	41.14:1
527-392-27-00-7	AD 04-1	2,060	1,804.10	Travis C Donnelly	60,000	200,000	260,000	0	34.73:1
527-392-28-00-0	AD 04-1	2,061	1,804.10	Leonard & Devan Perez	63,027	214,832	277,859	0	37.11:1
527-392-29-00-3	AD 04-1	2,062	1,804.10	David & Chante Zimmerman	96,433	179,476	275,909	0	36.85:1
527-392-30-00-5	AD 04-1	2,063	1,804.10	Ralph G & Elizabeth Swida Skillen	50,227	169,767	219,994	0	29.38:1
527-392-31-00-8	AD 04-1	2,064	1,804.10	Charlene Urrutia	71,000	211,000	282,000	0	37.67:1
527-392-32-00-1	AD 04-1	2,065	1,804.10	John E Grealish	65,000	195,000	260,000	0	34.73:1
527-392-33-00-4	AD 04-1	2,066	1,804.10	Miguel & Rebecca Castellanos	66,000	197,000	263,000	0	35.13:1
527-392-34-00-7	AD 04-1	2,067	1,804.10	Katherine M Clark	63,027	177,532	240,559	0	32.13:1
527-392-35-00-0	AD 04-1	2,068	1,804.10	Robert R & Jennifer L Reed	72,000	216,000	288,000	0	38.47:1
527-392-36-00-3	AD 04-1	2,069	1,804.10	David Blunt	77,000	231,000	308,000	0	41.14:1
527-392-37-00-6	AD 04-1	2,070	1,804.10	Jed Larson	41,804	156,768	198,572	0	26.52:1
527-392-38-00-9	AD 04-1	2,071	1,804.10	Eric Daniel Stevenson	52,523	184,885	237,408	0	31.71:1
527-392-39-00-2	AD 04-1	2,072	1,804.10	Anna Leah & Isabelo Castillo	65,000	195,000	260,000	0	34.73:1
527-393-01-00-8	AD 04-1	2,073	1,804.10	Nannette Q & Emerson Q Quino	66,000	197,000	263,000	0	35.13:1
527-393-02-00-1	AD 04-1	2,074	1,804.10	Clement & Latonya M Johnson	63,027	188,036	251,063	0	33.53:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-394-01-00-5	AD 04-1	2,075	1,804.10	Jerry & Euella S Sims	77,000	232,000	309,000	0	41.27:1
527-394-02-00-8	AD 04-1	2,076	1,804.10	Ayman M Mohamed	35,862	200,827	236,689	0	31.61:1
527-394-03-00-1	AD 04-1	2,077	1,804.10	Cruz & Sara A Felix	72,000	216,000	288,000	0	38.47:1
527-394-04-00-4	AD 04-1	2,078	1,804.10	Nehemiah J & Jacqueline Weicks	60,000	150,000	210,000	0	28.05:1
527-394-05-00-7	AD 04-1	2,079	1,804.10	Aaron G & Michelle L Lynam	66,000	197,000	263,000	0	35.13:1
527-394-06-00-0	AD 04-1	2,080	1,804.10	Liv Briggs	72,000	216,000	288,000	0	38.47:1
527-394-07-00-3	AD 04-1	2,081	1,804.10	Ryan & Leida Bourget	68,000	203,000	271,000	0	36.20:1
527-395-01-00-2	AD 04-1	2,082	1,804.10	Rodel O & Rita D Cadiz	66,000	197,000	263,000	0	35.13:1
527-395-02-00-5	AD 04-1	2,083	1,804.10	Yolanda R Haddad	56,000	167,000	223,000	0	29.79:1
527-395-03-00-8	AD 04-1	2,084	1,804.10	Brian Dodd	42,119	166,370	208,489	0	27.85:1
527-395-04-00-1	AD 04-1	2,085	1,804.10	Anh Tuan H & Christine T Nguyen	66,000	197,000	263,000	0	35.13:1
527-395-05-00-4	AD 04-1	2,086	1,804.10	Michael J & Dolores Ainsworth	70,000	209,000	279,000	0	37.27:1
527-395-06-00-7	AD 04-1	2,087	1,804.10	Gerald & Elba Schiltz	72,000	216,000	288,000	0	38.47:1
527-395-07-00-0	AD 04-1	2,088	1,804.10	Byron & Breanna Young	47,382	168,477	215,859	0	28.83:1
527-395-08-00-3	AD 04-1	2,089	1,804.10	Miguel Mejia & Munoz Martina Mejia Contrera	66,000	197,000	263,000	0	35.13:1
527-395-09-00-6	AD 04-1	2,090	1,804.10	John & Melissa Layman	35,862	179,310	215,172	0	28.74:1
527-401-01-00-6	AD 04-1	2,091	1,804.13	Jack R & Nancy Kirtley	51,231	143,448	194,679	0	107.91:1
527-401-02-00-9	AD 04-1	2,092	1,804.10	Jean M & Alice Mbongue	63,027	204,844	267,871	0	148.48:1
527-401-03-00-2	AD 04-1	2,093	1,804.10	Our Tapasya Llc	41,804	161,994	203,798	0	112.96:1
527-401-04-00-5	AD 04-1	2,094	1,804.10	Maria Guadalupe Sedano	60,000	250,000	310,000	0	171.83:1
527-401-05-00-8	AD 04-1	2,095	1,804.10	Andrew L & Korrine I Stanley	41,804	170,877	212,681	0	117.89:1
527-401-06-00-1	AD 04-1	2,096	1,804.10	Harry A & Vicki A Mitchell	60,272	208,944	269,216	0	149.23:1
527-402-01-00-3	AD 04-1	2,097	1,804.10	Michelle & Bui Dylan Cao	71,000	213,000	284,000	0	157.42:1
527-402-02-00-6	AD 04-1	2,098	1,804.10	Kyle Milton	66,000	196,000	262,000	0	145.23:1
527-402-03-00-9	AD 04-1	2,099	1,804.10	Albert & Maria I Gutierrez	52,647	170,582	223,229	0	123.73:1
527-402-04-00-2	AD 04-1	2,100	1,804.10	Robert & Stephanie Guarino	70,000	243,000	313,000	0	173.49:1
527-402-05-00-5	AD 04-1	2,101	1,804.10	Lac V Dao	85,718	215,371	301,089	0	166.89:1
527-402-06-00-8	AD 04-1	2,102	1,804.10	Richard A & Melani Viss De La Rosa	71,000	214,000	285,000	0	157.97:1
527-402-07-00-1	AD 04-1	2,103	1,804.10	Arturo C & Claudia E Rendon	63,027	218,502	281,529	0	156.05:1
527-402-08-00-4	AD 04-1	2,104	1,804.10	Mark De Donato	78,000	233,000	311,000	0	172.39:1
527-402-09-00-7	AD 04-1	2,105	1,804.10	Aurora Tiger	47,382	168,477	215,859	0	119.65:1
527-402-10-00-9	AD 04-1	2,106	1,804.10	Ryan Nunneley	63,102	175,635	238,737	0	132.33:1
527-402-11-00-2	AD 04-1	2,107	1,804.10	Hai & Elaine Nguyen	78,000	233,000	311,000	0	172.39:1
527-402-12-00-5	AD 04-1	2,108	1,804.10	Juram Rubin & Terese Noelle Balsa	76,000	227,000	303,000	0	167.95:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-402-13-00-8	AD 04-1	2,109	1,804.10	Mickey & Amanda Riley	73,533	173,329	246,862	0	136.83:1
527-402-14-00-1	AD 04-1	2,110	1,804.10	Denise Bailey	78,000	233,000	311,000	0	172.39:1
527-402-15-00-4	AD 04-1	2,111	1,804.10	Paul Richard David Hornung	50,227	184,835	235,062	0	130.29:1
527-402-16-00-7	AD 04-1	2,112	1,804.10	Tyler & Tiffani Towery	40,985	150,108	191,093	0	105.92:1
527-402-17-00-0	AD 04-1	2,113	1,804.10	Matthew Olson	60,272	224,012	284,284	0	157.58:1
527-402-18-00-3	AD 04-1	2,114	1,804.10	Jessica Casas	52,523	160,724	213,247	0	118.20:1
527-402-19-00-6	AD 04-1	2,115	1,804.10	Bakersfield Properties Group Lic	53,533	214,087	267,620	0	148.34:1
527-402-20-00-8	AD 04-1	2,116	1,804.10	Adam L & Jennifer A Davis	52,647	184,271	236,918	0	131.32:1
527-402-21-00-1	AD 04-1	2,117	1,804.10	Eric & Brooke Olsen	41,804	167,219	209,023	0	115.86:1
527-402-22-00-4	AD 04-1	2,118	1,804.10	Martin & Josefina Orozco	71,000	212,000	283,000	0	156.87:1
527-402-23-00-7	AD 04-1	2,119	1,804.10	Jeff C & Lisa R Williams	78,000	233,000	311,000	0	172.39:1
527-402-24-00-0	AD 04-1	2,120	1,804.10	Jordon M & Rylee N Bryan	41,804	137,955	179,759	0	99.64:1
527-402-25-00-3	AD 04-1	2,121	1,804.10	Jones K&C Family Trust	71,000	212,000	283,000	0	156.87:1
527-402-26-00-6	AD 04-1	2,122	1,804.10	Craig & Jody Troxler	47,382	208,333	255,715	0	141.74:1
527-402-27-00-9	AD 04-1	2,123	1,803.98	Victor & Yolanda Gonzales	71,000	212,000	283,000	0	156.88:1
527-403-01-00-0	AD 04-1	2,124	1,793.04	Nesi & Rhoda Unanaowo	83,000	248,000	331,000	0	184.60:1
527-403-02-00-3	AD 04-1	2,125	1,793.04	Kaci S & Kenney Michael Keeney	64,287	219,656	283,943	0	158.36:1
527-404-01-00-7	AD 04-1	2,126	1,793.04	Karla J Zarate	63,000	189,000	252,000	0	140.54:1
527-404-02-00-0	AD 04-1	2,127	1,793.04	Michael Hefley	75,000	225,000	300,000	0	167.31:1
527-404-03-00-3	AD 04-1	2,128	1,793.04	Roanld D Hayes	51,231	189,556	240,787	0	134.29:1
527-404-04-00-6	AD 04-1	2,129	1,793.04	Hamilton Beverly H Trust	60,272	200,908	261,180	0	145.66:1
527-404-05-00-9	AD 04-1	2,130	1,793.04	Summur K Taylor	76,000	227,000	303,000	0	168.99:1
527-404-06-00-2	AD 04-1	2,131	1,793.04	Quyen Teng	78,000	233,000	311,000	0	173.45:1
527-404-07-00-5	AD 04-1	2,132	1,793.04	Gregory B & Linda M Offutt	41,804	175,580	217,384	0	121.24:1
527-404-08-00-8	AD 04-1	2,133	1,793.04	Shane Baird	83,000	248,000	331,000	0	184.60:1
527-405-01-00-4	AD 04-1	2,134	1,793.04	Cody & Annmarie Esmond	50,227	197,894	248,121	0	138.38:1
527-405-02-00-7	AD 04-1	2,135	1,793.04	Jesus Herrera	51,231	228,492	279,723	0	156.01:1
527-405-03-00-0	AD 04-1	2,136	1,793.04	Justin Wayne Lambert	71,000	211,000	282,000	0	157.28:1
527-405-04-00-3	AD 04-1	2,137	1,793.04	William & Tristan Winn	40,985	189,556	230,541	0	128.58:1
527-411-07-00-7	AD 04-1	2,138	1,793.04	Francisco Villa	50,227	187,848	238,075	0	132.78:1
527-411-08-00-0	AD 04-1	2,139	1,793.04	Amy & Troy Fussel	63,178	213,756	276,934	0	154.45:1
527-411-09-00-3	AD 04-1	2,140	1,793.04	Jerry & Diane Weissburg	51,231	210,049	261,280	0	145.72:1
527-411-10-00-5	AD 04-1	2,141	1,793.04	Larry G & Tyresha D Daniels	71,000	213,000	284,000	0	158.39:1
527-411-11-00-8	AD 04-1	2,142	1,793.04	Eric Tapia	66,000	197,000	263,000	0	146.68:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-411-12-00-1	AD 04-1	2,143	1,793.04	Maresh S Koulr	71,000	213,000	284,000	0	158.39:1
527-411-13-00-4	AD 04-1	2,144	1,793.04	Real Est Loans & Management Group L P	63,027	172,804	235,831	0	131.53:1
527-411-14-00-7	AD 04-1	2,145	1,793.04	Calvin & Wu Jasmin Khuu	71,000	213,000	284,000	0	158.39:1
527-411-17-00-6	AD 04-1	2,146	1,793.04	Nowest Land & Dev Lic	40,985	153,694	194,679	0	108.58:1
527-411-18-00-9	AD 04-1	2,147	1,793.04	Haley Reeder	60,000	185,000	245,000	0	136.64:1
527-411-20-00-4	AD 04-1	2,148	1,793.04	William E & Julie M White	71,000	214,000	285,000	0	158.95:1
527-411-21-00-7	AD 04-1	2,149	1,793.04	Aimee C Gin	52,256	180,806	233,062	0	129.98:1
527-411-22-00-0	AD 04-1	2,150	1,793.04	Aleta P & George V Generalao	78,000	234,000	312,000	0	174.01:1
527-411-23-00-3	AD 04-1	2,151	1,793.04	Walter J & Jennifer Lyn Farnum	71,000	213,000	284,000	0	158.39:1
527-411-24-00-6	AD 04-1	2,152	1,793.04	Kenneth Sohn	71,000	213,000	284,000	0	158.39:1
527-411-25-00-9	AD 04-1	2,153	1,793.04	Matthew & Danielle Zbysenski	57,000	172,000	229,000	0	127.72:1
527-412-01-00-6	AD 04-1	2,154	1,793.04	Harry G & Judith Paredes	83,000	248,000	331,000	0	184.60:1
527-412-02-00-9	AD 04-1	2,155	1,793.04	Edgar S & Gilda P Vidanes	71,000	213,000	284,000	0	158.39:1
527-412-03-00-2	AD 04-1	2,156	1,793.04	Kenny & Tiffany Jones	63,027	220,603	283,630	0	158.18:1
527-412-04-00-5	AD 04-1	2,157	1,793.04	Randy E Rico	42,119	160,053	202,172	0	112.75:1
527-412-05-00-8	AD 04-1	2,158	1,793.04	David H Lin	65,000	269,000	334,000	0	186.28:1
527-412-06-00-1	AD 04-1	2,159	1,793.04	Jose G & Marlene J Gomez	71,000	213,000	284,000	0	158.39:1
527-412-07-00-4	AD 04-1	2,160	1,793.04	Darrel S Schlichting	71,724	194,679	266,403	0	148.58:1
527-412-08-00-7	AD 04-1	2,161	1,793.04	John M Spainhoward	76,000	229,000	305,000	0	170.10:1
527-412-09-00-0	AD 04-1	2,162	1,793.04	Dustin Jerald & Nina Noel Cockren	41,804	172,445	214,249	0	119.49:1
527-412-10-00-2	AD 04-1	2,163	1,793.04	Kenneth R & Sally C Hanson	41,804	179,760	221,564	0	123.57:1
527-412-11-00-5	AD 04-1	2,164	1,793.04	Brittany L Daniels	60,272	166,753	227,025	0	126.62:1
527-412-12-00-8	AD 04-1	2,165	1,793.04	Miller Harris Gj Separate Property Trust	76,000	227,000	303,000	0	168.99:1
527-412-13-00-1	AD 04-1	2,166	1,793.04	Jesus A & Imelda J Granados	63,178	179,008	242,186	0	135.07:1
527-412-14-00-4	AD 04-1	2,167	1,793.04	Ronita Ram	47,030	182,896	229,926	0	128.23:1
527-412-15-00-7	AD 04-1	2,168	1,793.04	John M & Krista L Vargas	52,647	150,050	202,697	0	113.05:1
527-412-16-00-0	AD 04-1	2,169	1,793.04	Joel B & Veronika M Lozano	63,027	182,784	245,811	0	137.09:1
527-412-17-00-3	AD 04-1	2,170	1,793.04	Curtis G & Diana L Hudson	40,985	150,620	191,605	0	106.86:1
527-412-18-00-6	AD 04-1	2,171	1,793.04	Eric L & Kristan Slater	85,718	225,015	310,733	0	173.30:1
527-412-19-00-9	AD 04-1	2,172	1,793.04	Billy See & Su Xizo Ye Chan	71,000	212,000	283,000	0	157.83:1
527-412-20-00-1	AD 04-1	2,173	1,793.04	Antonio & Fernandez Maria Teresa Maldonad	71,000	212,000	283,000	0	157.83:1
527-412-21-00-4	AD 04-1	2,174	1,793.04	James & Kristine Gardiner	76,000	227,000	303,000	0	168.99:1
527-412-22-00-7	AD 04-1	2,175	1,793.04	Bernardo & Elizabeth Huerta	78,000	233,000	311,000	0	173.45:1
527-412-23-00-0	AD 04-1	2,176	1,793.04	David & Heather Machado	60,272	160,726	220,998	0	123.25:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-412-24-00-3	AD 04-1	2,177	1,793.04	Charles C Wade	78,000	233,000	311,000	0	173.45:1
527-412-25-00-6	AD 04-1	2,178	1,793.04	Fredrick M Bosse	63,027	172,278	235,305	0	131.23:1
527-412-26-00-9	AD 04-1	2,179	1,793.04	Sergio L & Rivera Norma Abrego	63,178	200,067	263,245	0	146.82:1
527-412-27-00-2	AD 04-1	2,180	1,793.04	Deutsche Bank Na Tr	78,000	234,000	312,000	0	174.01:1
527-413-01-00-3	AD 04-1	2,181	1,793.04	Rusty & Charlotte Risi	76,000	228,000	304,000	0	169.54:1
527-413-02-00-6	AD 04-1	2,182	1,793.04	Andrew S & Morgan N Gerlings	41,804	148,406	190,210	0	106.08:1
527-413-03-00-9	AD 04-1	2,183	1,793.04	Rene Alvarenga	51,231	186,482	237,713	0	132.58:1
527-413-04-00-2	AD 04-1	2,184	1,793.04	Anzaldo Andrew H & Rochelle R Trust	96,433	156,438	252,871	0	141.03:1
527-413-05-00-5	AD 04-1	2,185	1,793.04	Marlon M & Lilibeth C Jimeno	71,000	213,000	284,000	0	158.39:1
527-413-06-00-8	AD 04-1	2,186	1,793.04	Shawna Prentice	63,027	173,329	236,356	0	131.82:1
527-413-07-00-1	AD 04-1	2,187	1,793.04	Linda Ryan L & Marie Mc Gee	96,433	201,440	297,873	0	166.13:1
527-414-01-00-0	AD 04-1	2,188	1,793.09	Carol J Laningham	57,000	170,000	227,000	0	126.60:1
527-414-02-00-3	AD 04-1	2,189	1,793.04	Jesus Arizmendi	60,000	215,000	275,000	0	153.37:1
527-414-03-00-6	AD 04-1	2,190	1,793.04	Gurjant Singh	52,256	190,211	242,467	0	135.23:1
527-414-04-00-9	AD 04-1	2,191	1,793.04	Mark W Wilson	57,000	170,000	227,000	0	126.60:1
527-421-02-00-5	AD 04-1	2,192	1,793.08	Alfredo & Maria Montoya	71,000	212,000	283,000	0	37.86:1
527-421-03-00-8	AD 04-1	2,193	1,793.04	David K & Gale L Shuck	72,000	217,000	289,000	0	38.66:1
527-421-04-00-1	AD 04-1	2,194	1,793.04	Matthew W & Bryanna R Shields	41,804	190,211	232,015	0	31.04:1
527-421-05-00-4	AD 04-1	2,195	1,793.04	Cresencio E & Margarita E Sosa	40,985	163,940	204,925	0	27.41:1
527-421-06-00-7	AD 04-1	2,196	1,793.04	Richard D & Regina M Vizcarra	41,804	151,542	193,346	0	25.86:1
527-422-02-00-2	AD 04-1	2,197	1,793.04	Jose A & Delia Margara	66,000	198,000	264,000	0	35.31:1
527-422-03-00-5	AD 04-1	2,198	1,793.04	James C & Casey L Boone	77,000	232,000	309,000	0	41.33:1
527-422-04-00-8	AD 04-1	2,199	1,793.04	Jennifer M & Joshua W Hardin	70,000	210,000	280,000	0	37.45:1
527-422-05-00-1	AD 04-1	2,200	1,793.04	David Scott	77,000	232,000	309,000	0	41.33:1
527-422-06-00-4	AD 04-1	2,201	1,793.04	Sterling J & Debra C Cole	41,804	205,888	247,692	0	33.13:1
527-422-07-00-7	AD 04-1	2,202	1,793.04	James Corey & Cassey Leann Stansbury	41,804	177,670	219,474	0	29.36:1
527-422-08-00-0	AD 04-1	2,203	1,793.04	Brandon M & Diane C Mc Namara	60,000	200,000	260,000	0	34.78:1
527-422-09-00-3	AD 04-1	2,204	1,793.04	White Michael Wayne Revocable Trust	74,000	220,000	294,000	0	39.33:1
527-422-10-00-5	AD 04-1	2,205	1,793.04	Angel & Maria Castro	66,000	197,000	263,000	0	35.18:1
527-422-11-00-8	AD 04-1	2,206	1,793.04	Chris & Stacy Mazzei	66,000	199,000	265,000	0	35.45:1
527-422-12-00-1	AD 04-1	2,207	1,793.04	Curtis G & Diana L Hudson	40,985	138,325	179,310	0	23.99:1
527-422-13-00-4	AD 04-1	2,208	1,793.04	Anant P Singh	60,000	221,000	281,000	0	37.59:1
527-422-14-00-7	AD 04-1	2,209	1,793.04	Vernon Lee & Normalee G Crissman	36,579	161,994	198,573	0	26.56:1
527-422-15-00-0	AD 04-1	2,210	1,793.04	Bryce & Tawnya Hatch	35,862	158,817	194,679	0	26.04:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-422-16-00-3	AD 04-1	2,211	1,793.04	David Benjamin & Mylissa Dennis	65,000	194,000	259,000	0	34.65:1
527-422-17-00-6	AD 04-1	2,212	1,793.04	Green H & Even H Moonga	66,000	197,000	263,000	0	35.18:1
527-422-18-00-9	AD 04-1	2,213	1,793.04	Brent Ilott	65,000	194,000	259,000	0	34.65:1
527-422-19-00-2	AD 04-1	2,214	1,793.04	Evelyn A Halili	35,862	179,310	215,172	0	28.78:1
527-422-20-00-4	AD 04-1	2,215	1,793.04	Equity Tr Co Custodian Fbo Coleman James li	41,804	144,226	186,030	0	24.88:1
527-422-21-00-7	AD 04-1	2,216	1,793.04	Jones Family Trust	52,256	198,573	250,829	0	33.55:1
527-422-22-00-0	AD 04-1	2,217	1,793.04	Veerak & Michelle E Eao	65,000	194,000	259,000	0	34.65:1
527-422-23-00-3	AD 04-1	2,218	1,793.04	Bini M John	36,579	198,573	235,152	0	31.46:1
527-422-24-00-6	AD 04-1	2,219	1,793.04	James & Alyse Williams	35,862	158,817	194,679	0	26.04:1
527-422-25-00-9	AD 04-1	2,220	1,793.04	Victor L Martin	51,231	138,325	189,556	0	25.36:1
527-422-26-00-2	AD 04-1	2,221	1,793.04	Michael Mc Grath	70,000	209,000	279,000	0	37.32:1
527-422-27-00-5	AD 04-1	2,222	1,793.04	Castillo M & Evelyn M Henry	63,178	194,802	257,980	0	34.51:1
527-422-28-00-8	AD 04-1	2,223	1,793.04	Dustin Trahan	50,227	144,653	194,880	0	26.07:1
527-422-29-00-1	AD 04-1	2,224	1,793.04	Alfred & Katherine Saldubehere	41,804	155,722	197,526	0	26.42:1
527-422-30-00-3	AD 04-1	2,225	1,793.04	Rose Jane Flores	52,647	226,390	279,037	0	37.33:1
527-422-31-00-6	AD 04-1	2,226	1,793.04	Thomas & Amy Trammell	72,000	216,000	288,000	0	38.52:1
527-422-32-00-9	AD 04-1	2,227	1,793.04	Erik & April Forbus	71,000	211,000	282,000	0	37.72:1
527-422-33-00-2	AD 04-1	2,228	1,793.04	Daniel & Melissa Sisco	66,000	197,000	263,000	0	35.18:1
527-422-34-00-5	AD 04-1	2,229	1,793.04	Barry A & Luz M Knight	72,000	216,000	288,000	0	38.52:1
527-422-35-00-8	AD 04-1	2,230	1,793.04	Clay W & Kayde Watson	66,000	197,000	263,000	0	35.18:1
527-422-36-00-1	AD 04-1	2,231	1,793.04	Takahashi Richard Mineo 2013 Trust	37,608	158,600	196,208	0	26.25:1
527-422-37-00-4	AD 04-1	2,232	1,793.04	Florina I Smith Turallo	66,000	198,000	264,000	0	35.31:1
527-422-38-00-7	AD 04-1	2,233	1,793.04	Carmela J Postadan	63,178	176,375	239,553	0	32.04:1
527-422-39-00-0	AD 04-1	2,234	1,793.04	Arthur & Diane Sylvester	52,647	214,808	267,455	0	35.78:1
527-422-40-00-2	AD 04-1	2,235	1,793.04	De Vera Erlinda Trust	73,000	217,000	290,000	0	38.79:1
527-422-41-00-5	AD 04-1	2,236	1,793.04	Maria V & Cromwell T Manongdo	66,000	196,000	262,000	0	35.05:1
527-422-42-00-8	AD 04-1	2,237	1,793.04	Dyke W Reese	65,000	194,000	259,000	0	34.65:1
527-422-43-00-1	AD 04-1	2,238	1,793.04	Joey C & Elena Mungcal	66,000	197,000	263,000	0	35.18:1
527-422-44-00-4	AD 04-1	2,239	1,793.04	Mateo & Elva Hinojosa	52,647	184,271	236,918	0	31.69:1
527-422-45-00-7	AD 04-1	2,240	1,793.04	Caron Costerisan Dias	65,000	194,000	259,000	0	34.65:1
527-422-46-00-0	AD 04-1	2,241	1,793.04	Latasha & Byron Jackson	66,000	197,000	263,000	0	35.18:1
527-423-01-00-6	AD 04-1	2,242	1,793.04	Daniel G & Heidi A Hansford	35,862	198,778	234,640	0	31.39:1
527-423-02-00-9	AD 04-1	2,243	1,793.04	Craig L & Mary Christine Mc Pherson	50,000	211,000	261,000	0	34.91:1
527-423-03-00-2	AD 04-1	2,244	1,793.04	Chris Ka Yiu Yeung	42,018	204,844	246,862	0	33.02:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-423-04-00-5	AD 04-1	2,245	1,793.04	Ignacio & Patricia E Fajardo	71,000	211,000	282,000	0	37.72:1
527-423-05-00-8	AD 04-1	2,246	1,793.04	Jeffrey T & Brooke R Hill	63,027	161,774	224,801	0	30.07:1
527-431-01-00-5	AD 04-1	2,247	1,793.08	Kyle C Kinney	47,382	179,008	226,390	0	126.26:1
527-431-02-00-8	AD 04-1	2,248	1,793.04	Christopher R Cummins	60,272	226,021	286,293	0	159.67:1
527-431-03-00-1	AD 04-1	2,249	1,793.04	Hsiang Chun Lin	71,000	213,000	284,000	0	158.39:1
527-431-04-00-4	AD 04-1	2,250	1,793.04	Nour Munir Faisal	51,231	196,729	247,960	0	138.29:1
527-431-05-00-7	AD 04-1	2,251	1,793.04	Robert T Fairman	78,000	234,000	312,000	0	174.01:1
527-431-06-00-0	AD 04-1	2,252	1,793.04	Caleb & Margarita Gonzalez	66,000	197,000	263,000	0	146.68:1
527-432-01-00-2	AD 04-1	2,253	1,793.04	Loren M De La Rosa	78,000	234,000	312,000	0	174.01:1
527-432-02-00-5	AD 04-1	2,254	1,793.04	Rajwant Kaur Sandhu	60,272	190,862	251,134	0	140.06:1
527-432-03-00-8	AD 04-1	2,255	1,793.04	Elg Ventures Llc	60,272	165,749	226,021	0	126.06:1
527-432-04-00-1	AD 04-1	2,256	1,793.04	Daniel & Cassandra Pumphrey	57,913	184,271	242,184	0	135.07:1
527-432-05-00-4	AD 04-1	2,257	1,793.04	Aileen Rothkopf	71,000	213,000	284,000	0	158.39:1
527-432-06-00-7	AD 04-1	2,258	1,793.04	Rev Liv Plank	83,000	250,000	333,000	0	185.72:1
527-432-07-00-0	AD 04-1	2,259	1,793.04	Andrew & Jennifer Ianiero	41,804	176,625	218,429	0	121.82:1
527-432-08-00-3	AD 04-1	2,260	1,793.04	Rally R Rutaquio	52,647	215,861	268,508	0	149.75:1
527-432-09-00-6	AD 04-1	2,261	1,793.04	Angelica M Leon	71,000	214,000	285,000	0	158.95:1
527-432-10-00-8	AD 04-1	2,262	1,793.04	Eric R Simpson	35,862	176,235	212,097	0	118.29:1
527-432-11-00-1	AD 04-1	2,263	1,793.04	Lori L Ambrose	42,018	193,288	235,306	0	131.23:1
527-432-12-00-4	AD 04-1	2,264	1,793.04	Robert & Holly K Brown	59,267	175,794	235,061	0	131.10:1
527-432-13-00-7	AD 04-1	2,265	1,793.04	Steven Anthony & Kristen Jean Farugie	40,985	218,246	259,231	0	144.58:1
527-432-14-00-0	AD 04-1	2,266	1,793.04	Robert E & Toni L Dalrymple	61,477	199,803	261,280	0	145.72:1
527-432-15-00-3	AD 04-1	2,267	1,793.04	Meghan Lansing	66,000	197,000	263,000	0	146.68:1
527-432-16-00-6	AD 04-1	2,268	1,793.04	Overdevest Family Tr	63,027	178,583	241,610	0	134.75:1
527-432-17-00-9	AD 04-1	2,269	1,793.04	Nicolas & Irma Andrade	40,985	183,408	224,393	0	125.15:1
527-432-18-00-2	AD 04-1	2,270	1,793.04	Colorado Trust	88,434	191,467	279,901	0	156.10:1
527-432-19-00-5	AD 04-1	2,271	1,793.04	Mark Serda	51,231	222,344	273,575	0	152.58:1
527-432-20-00-7	AD 04-1	2,272	1,793.04	John R & Judy Brock	85,718	159,652	245,370	0	136.85:1
527-432-21-00-0	AD 04-1	2,273	1,793.04	Oma Alfie & Gemma Do	71,000	213,000	284,000	0	158.39:1
527-432-22-00-3	AD 04-1	2,274	1,793.04	Rhoda Linch	63,027	202,743	265,770	0	148.22:1
527-432-23-00-6	AD 04-1	2,275	1,793.04	Christine Bernice Bender	52,256	188,122	240,378	0	134.06:1
527-432-24-00-9	AD 04-1	2,276	1,793.04	Lawrence P Suarez Miles	66,000	196,000	262,000	0	146.12:1
527-432-25-00-2	AD 04-1	2,277	1,793.04	Christopher & Amy Brakeman	76,000	227,000	303,000	0	168.99:1
527-432-26-00-5	AD 04-1	2,278	1,793.04	Vu & Kristy Tran	78,000	233,000	311,000	0	173.45:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-432-27-00-8	AD 04-1	2,279	1,793.04	Javier Meza & Melanie April Campana	50,227	210,953	261,180	0	145.66:1
527-432-28-00-1	AD 04-1	2,280	1,793.04	Micah & Karli Brogan	51,231	174,187	225,418	0	125.72:1
527-432-29-00-4	AD 04-1	2,281	1,793.04	Peyman & Tahoori Pantea Sarrafian	50,227	231,044	281,271	0	156.87:1
527-432-30-00-6	AD 04-1	2,282	1,793.04	Nicole & James Ledesma	63,178	179,008	242,186	0	135.07:1
527-432-31-00-9	AD 04-1	2,283	1,793.04	Seby & Pereppadan Shalini Kochappan	60,000	198,000	258,000	0	143.89:1
527-432-32-00-2	AD 04-1	2,284	1,793.04	Gregory & Julie Funk	63,178	181,113	244,291	0	136.24:1
527-432-33-00-5	AD 04-1	2,285	1,793.04	Jeffrey D Young	78,000	233,000	311,000	0	173.45:1
527-432-34-00-8	AD 04-1	2,286	1,793.04	Larry & Christina Davis	63,027	189,087	252,114	0	140.61:1
527-432-35-00-1	AD 04-1	2,287	1,793.04	Don & Judy Amerson	47,030	190,211	237,241	0	132.31:1
527-432-36-00-4	AD 04-1	2,288	1,793.04	Jesus Nava	61,477	194,679	256,156	0	142.86:1
527-432-37-00-7	AD 04-1	2,289	1,793.04	Craig R & Toni Hamlet	50,227	226,021	276,248	0	154.07:1
527-432-38-00-0	AD 04-1	2,290	1,793.04	Gurtejpal & Kaur Amanpreet Singh	60,000	220,000	280,000	0	156.16:1
527-432-39-00-3	AD 04-1	2,291	1,793.04	Pilar & Marilyn Garcia	52,523	164,926	217,449	0	121.27:1
527-432-40-00-5	AD 04-1	2,292	1,793.04	Nicole J Ferra	78,000	233,000	311,000	0	173.45:1
527-432-41-00-8	AD 04-1	2,293	1,793.04	Waqar Rustam	52,647	192,170	244,817	0	136.54:1
527-433-02-00-2	AD 04-1	2,294	1,793.04	Laurie J Davis	36,853	189,537	226,390	0	126.26:1
527-433-03-00-5	AD 04-1	2,295	1,793.04	Treiberg Terry & Denise Family Trust	57,000	169,000	226,000	0	126.04:1
527-441-01-00-8	AD 04-1	2,296	1,793.10	Mitchell & Cynthia Canfield	78,000	234,000	312,000	0	174.00:1
527-441-02-00-1	AD 04-1	2,297	1,793.04	Chris & Lizabeth Osburn	71,000	213,000	284,000	0	158.39:1
527-441-03-00-4	AD 04-1	2,298	1,793.04	Michael C & O Rourke Lupine Tess M Freebor	60,000	205,000	265,000	0	147.79:1
527-441-04-00-7	AD 04-1	2,299	1,793.04	Luis & Maria D Ibarra	68,442	166,370	234,812	0	130.96:1
527-441-05-00-0	AD 04-1	2,300	1,793.04	Pajseu & Stacey Lochungvu	58,000	172,000	230,000	0	128.27:1
527-441-06-00-3	AD 04-1	2,301	1,793.04	Timothy L & Deborah S Hoyt	71,000	213,000	284,000	0	158.39:1
527-441-07-00-6	AD 04-1	2,302	1,793.04	Jeffrey S Sarratt	51,231	184,433	235,664	0	131.43:1
527-441-08-00-9	AD 04-1	2,303	1,793.04	Joel James Ancheta	60,272	316,430	376,702	0	210.09:1
527-441-09-00-2	AD 04-1	2,304	1,793.04	Gorham Revocable Living Trust	62,707	188,122	250,829	0	139.89:1
527-442-01-00-5	AD 04-1	2,305	1,793.04	Kelli A Brenner	66,000	197,000	263,000	0	146.68:1
527-442-02-00-8	AD 04-1	2,306	1,793.04	Tood & Tarilyn Crabtree	78,000	234,000	312,000	0	174.01:1
527-442-03-00-1	AD 04-1	2,307	1,793.04	Scott A & Karyn Henderson	63,027	214,298	277,325	0	154.67:1
527-442-04-00-4	AD 04-1	2,308	1,793.04	Lisa J Van Boening	50,227	219,994	270,221	0	150.71:1
527-442-05-00-7	AD 04-1	2,309	1,793.04	Glen A Mears	71,000	211,000	282,000	0	157.28:1
527-442-06-00-0	AD 04-1	2,310	1,793.04	Gregory & Julie Johnson	71,000	213,000	284,000	0	158.39:1
527-442-07-00-3	AD 04-1	2,311	1,793.04	Daniel G & Darilyn B Humphrey	40,181	169,767	209,948	0	117.09:1
527-442-08-00-6	AD 04-1	2,312	1,793.04	Mace Family Trust	71,000	213,000	284,000	0	158.39:1

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City of Bakersfield
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Detail Parcel Listing

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527-442-09-00-9	AD 04-1	2,313	1,793.04	Edward N Mathews	70,000	211,000	281,000	0	156.72:1
527-442-10-00-1	AD 04-1	2,314	1,793.04	Daniel D Kurtz	76,000	227,000	303,000	0	168.99:1
527-442-11-00-4	AD 04-1	2,315	1,793.04	Mario J Mota	50,227	226,021	276,248	0	154.07:1
527-442-12-00-7	AD 04-1	2,316	1,793.04	Tiede Rev Trust	47,030	181,850	228,880	0	127.65:1
527-442-13-00-0	AD 04-1	2,317	1,793.04	Richard W & Heather R Sergeant	72,000	215,000	287,000	0	160.06:1
527-442-14-00-3	AD 04-1	2,318	1,793.04	Summer T & Stephen D Shepard	77,000	229,000	306,000	0	170.66:1
527-442-15-00-6	AD 04-1	2,319	1,793.04	Christopher N & Melissa A Huber	60,272	261,180	321,452	0	179.28:1
527-442-16-00-9	AD 04-1	2,320	1,793.04	Aaron K & Jaclyn L Frailey	63,178	235,710	298,888	0	166.69:1
527-442-17-00-2	AD 04-1	2,321	1,793.04	Brooke Donovan Wilkins	42,119	162,159	204,278	0	113.93:1
527-442-18-00-5	AD 04-1	2,322	1,793.04	Christopher J Durrett	51,231	175,211	226,442	0	126.29:1
527-442-19-00-8	AD 04-1	2,323	1,793.04	Marcus W & Telesa L Overton	41,804	177,670	219,474	0	122.40:1
527-442-20-00-0	AD 04-1	2,324	1,793.04	Peggy Barnett	71,000	212,000	283,000	0	157.83:1
527-442-21-00-3	AD 04-1	2,325	1,793.04	Anthony D Telese	76,000	228,000	304,000	0	169.54:1
527-442-22-00-6	AD 04-1	2,326	1,793.04	Todd R Nunez	50,227	186,844	237,071	0	132.22:1
527-442-23-00-9	AD 04-1	2,327	1,793.04	Rowdy G & Katherine J Tuttle	105,048	173,329	278,377	0	155.25:1
527-442-24-00-2	AD 04-1	2,328	1,793.04	Christopher & Sabrina Hess	52,256	193,347	245,603	0	136.98:1
527-443-02-00-5	AD 04-1	2,329	1,793.04	Michael & Ursula Ripley	63,178	136,886	200,064	0	111.58:1
527-443-03-00-8	AD 04-1	2,330	1,793.04	James A & Lora L England	96,433	208,942	305,375	0	170.31:1
527-443-04-00-1	AD 04-1	2,331	1,793.04	Chia Cheh & Chian Guey Wu	72,000	216,000	288,000	0	160.62:1
527-443-05-00-4	AD 04-1	2,332	1,793.04	Roland & Vicki L Sherman	77,000	231,000	308,000	0	171.78:1
527-443-06-00-7	AD 04-1	2,333	1,793.04	Shawna Letitia Mc Cune	66,000	197,000	263,000	0	146.68:1
527-443-07-00-0	AD 04-1	2,334	1,793.04	Odis Lee & Linda Belle Ward	71,000	213,000	284,000	0	158.39:1
527-443-08-00-3	AD 04-1	2,335	1,793.04	Gabriela Gonzalez	36,853	171,068	207,921	0	115.96:1
527-443-09-00-6	AD 04-1	2,336	1,793.04	Justin Neil Burnaugh	71,000	212,000	283,000	0	157.83:1
527-443-10-00-8	AD 04-1	2,337	1,793.04	Berry Jonathan S & Kristy L Rev Living Trus	63,027	191,713	254,740	0	142.07:1
527-443-11-00-1	AD 04-1	2,338	1,793.04	Jonathan R Ward	71,000	212,000	283,000	0	157.83:1
527-443-12-00-4	AD 04-1	2,339	1,793.04	Danielle & Patrick Mc Laughlin	40,985	150,620	191,605	0	106.86:1
527-443-13-00-7	AD 04-1	2,340	1,793.04	Robert & Amy Fortner	36,579	191,257	227,836	0	127.07:1
527-443-14-00-0	AD 04-1	2,341	1,793.04	William A Villatoro	42,119	170,582	212,701	0	118.63:1
527-443-15-00-3	AD 04-1	2,342	1,793.04	Jeb Bailey	36,579	145,271	181,850	0	101.42:1
527-443-16-00-6	AD 04-1	2,343	1,793.04	Li Min Gao	50,227	184,835	235,062	0	131.10:1
527-443-17-00-9	AD 04-1	2,344	1,793.04	William Cody Brazeal	47,030	190,735	237,765	0	132.60:1
527-443-18-00-2	AD 04-1	2,345	1,793.04	Rudy & Jennifer Mendoza	71,000	213,000	284,000	0	158.39:1
527-443-19-00-5	AD 04-1	2,346	1,793.04	Ike & Mc Nulty Hurst	41,804	182,896	224,700	0	125.32:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
527-443-20-00-7	AD 04-1	2,347	1,793.04	Adrian Cardona	66,000	197,000	263,000	0	146.68:1
527-443-21-00-0	AD 04-1	2,348	1,793.04	Raymond E & Glynda Organ	40,985	187,507	228,492	0	127.43:1
527-443-22-00-3	AD 04-1	2,349	1,793.04	Rozik & James A Strahan	107,149	171,438	278,587	0	155.37:1
527-443-23-00-6	AD 04-1	2,350	1,793.04	Kevon L & Elise D Watkins	72,000	214,000	286,000	0	159.51:1
527-443-24-00-9	AD 04-1	2,351	1,793.04	Ryan Neil & Megan Hunn Williams	93,000	280,000	373,000	0	208.03:1
527-443-25-00-2	AD 04-1	2,352	1,793.04	Javier & Claudia Balandran	41,804	186,031	227,835	0	127.07:1
527-443-26-00-5	AD 04-1	2,353	1,793.04	Odith L & Rocio Jones	71,000	214,000	285,000	0	158.95:1
527-443-27-00-8	AD 04-1	2,354	1,793.04	Vindooth M & Julia Valdovinos	66,000	197,000	263,000	0	146.68:1
527-443-28-00-1	AD 04-1	2,355	1,793.04	Larry Brett Mc Cune	83,000	249,000	332,000	0	185.16:1
527-443-29-00-4	AD 04-1	2,356	1,793.04	Amarjit Singh Dhaliwal	71,000	214,000	285,000	0	158.95:1
528-281-01-00-9	AD 04-1	2,357	1,837.86	Alvin C & Dannah P Tomas	63,000	190,000	253,000	0	33.64:1
528-281-02-00-2	AD 04-1	2,358	1,837.86	Veronica Montenegro	78,000	235,000	313,000	0	41.62:1
528-281-03-00-5	AD 04-1	2,359	1,837.86	Jason F & Jennifer K Horn	66,000	197,000	263,000	0	34.97:1
528-281-04-00-8	AD 04-1	2,360	1,837.86	Wilson & Li Kang Liu Leung	42,018	146,017	188,035	0	25.00:1
528-281-05-00-1	AD 04-1	2,361	1,837.86	John P & Amy M Robinette	73,533	139,714	213,247	0	28.36:1
528-281-06-00-4	AD 04-1	2,362	1,837.87	James R Dyer	63,027	178,583	241,610	0	32.13:1
528-281-07-00-7	AD 04-1	2,363	1,837.87	Moore Joseph F & Jerilyn C Family Trust	60,272	259,171	319,443	0	42.48:1
528-281-08-00-0	AD 04-1	2,364	1,837.87	Fordjour Yussif Amponsah	66,000	197,000	263,000	0	34.97:1
528-281-09-00-3	AD 04-1	2,365	1,837.87	Noah & Casey Sharifi	35,862	111,684	147,546	0	19.62:1
528-281-10-00-5	AD 04-1	2,366	1,837.87	Phillip M & Ashley M Clines	61,000	183,000	244,000	0	32.44:1
528-285-01-00-7	AD 04-1	2,367	1,837.87	Jeremy Paul & Heather Ann Brown	60,272	175,794	236,066	0	31.39:1
528-285-02-00-0	AD 04-1	2,368	1,837.87	Israt J & Mohammed Hossain	51,000	152,000	203,000	0	26.99:1
528-285-03-00-3	AD 04-1	2,369	1,837.87	Arturo A & Hanh Mireles	56,000	167,000	223,000	0	29.65:1
528-285-04-00-6	AD 04-1	2,370	1,837.87	Kenneth A Wyss	36,579	114,963	151,542	0	20.15:1
528-285-05-00-9	AD 04-1	2,371	1,837.87	Joseph D & Rebecca A Sampson	61,000	183,000	244,000	0	132.76:1
528-285-06-00-2	AD 04-1	2,372	1,837.87	Rudy Perez	42,018	147,067	189,085	0	25.14:1
528-321-02-00-3	AD 04-1	2,373	3,172.03	Tim A & Josie K Pippert	80,363	241,089	321,452	0	36.30:1
528-321-03-00-6	AD 04-1	2,374	3,172.03	Daniel G & Nichole K Ott	91,000	272,000	363,000	0	41.00:1
528-321-04-00-9	AD 04-1	2,375	3,172.03	Micaela Barraza	89,000	267,000	356,000	0	40.20:1
528-321-05-00-2	AD 04-1	2,376	3,172.03	Aaron J & Rhonda L Robinson	95,000	284,000	379,000	0	42.80:1
528-321-06-00-5	AD 04-1	2,377	3,172.03	Michael & Monique Banducci	95,000	285,000	380,000	0	42.92:1
528-321-07-00-8	AD 04-1	2,378	3,172.03	Ryan & Mindy Bumgarner	90,000	271,000	361,000	0	40.77:1
528-321-08-00-1	AD 04-1	2,379	3,172.03	Francisco Rodriguez	91,000	274,000	365,000	0	41.22:1
528-321-09-00-4	AD 04-1	2,380	3,172.03	Joshua L Stinnett	63,178	265,352	328,530	0	37.10:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-321-10-00-6	AD 04-1	2,381	3,172.03	Jeffrey R & Deborah H Chinn	100,000	280,000	380,000	0	42.92:1
528-321-11-00-9	AD 04-1	2,382	3,172.03	Aaron & Stogden Garcia Sasha M Garcia	92,000	274,000	366,000	0	41.33:1
528-321-12-00-2	AD 04-1	2,383	3,172.03	Garland & Connie Phillips	61,477	330,955	392,432	0	44.32:1
528-321-13-00-5	AD 04-1	2,384	3,172.03	Justin W & Christina L Enns	85,000	254,000	339,000	0	38.28:1
528-321-14-00-8	AD 04-1	2,385	3,172.03	Jonathan & Cynthia Cormier	96,000	289,000	385,000	0	43.48:1
528-321-15-00-1	AD 04-1	2,386	3,172.03	Carlos M & Gloria Torres	77,000	231,000	308,000	0	34.78:1
528-321-16-00-4	AD 04-1	2,387	3,172.03	Rhonda L Woody	93,000	277,000	370,000	0	41.79:1
528-321-17-00-7	AD 04-1	2,388	3,172.03	Carlton Mark & Naida Family Trust	90,000	268,000	358,000	0	40.43:1
528-321-18-00-0	AD 04-1	2,389	3,172.03	Hank Rev Russell	90,000	271,000	361,000	0	40.77:1
528-321-19-00-3	AD 04-1	2,390	3,172.03	Frank J & Donna M Ronkese	109,000	326,000	435,000	0	49.13:1
528-321-20-00-5	AD 04-1	2,391	3,172.03	Joshua & Jennifer Thompson	61,477	256,157	317,634	0	100.14:1
528-321-21-00-8	AD 04-1	2,392	3,172.03	Jonathan J Pruett	78,972	242,186	321,158	0	36.27:1
528-321-22-00-1	AD 04-1	2,393	3,172.03	Daniel & Mercedes L Gonzalez	98,000	292,000	390,000	0	122.95:1
528-321-23-00-4	AD 04-1	2,394	3,172.03	Alvin D & Elva Hennessee	94,000	283,000	377,000	0	42.58:1
528-321-24-00-7	AD 04-1	2,395	3,172.03	Douglas A Kelley	88,000	262,000	350,000	0	39.53:1
528-321-25-00-0	AD 04-1	2,396	3,172.03	Anthony & Julie Capp	80,363	226,021	306,384	0	34.60:1
528-321-26-00-3	AD 04-1	2,397	3,172.03	Scott J & Nikki R Fine	73,158	287,408	360,566	0	40.72:1
528-321-27-00-6	AD 04-1	2,398	3,172.03	Rene B Duenas	92,000	275,000	367,000	0	41.45:1
528-321-28-00-9	AD 04-1	2,399	3,172.03	Brad & Julie Everett	94,000	280,000	374,000	0	42.24:1
528-322-02-00-0	AD 04-1	2,400	3,172.03	David & Hoyos Tapia Gloria M De Tapia	61,477	240,788	302,265	0	34.14:1
528-322-03-00-3	AD 04-1	2,401	3,172.03	Frank & Carianne E Pinheiro	61,477	231,566	293,043	0	33.09:1
528-322-04-00-6	AD 04-1	2,402	3,172.03	Bashir M Bhatti	73,158	282,183	355,341	0	40.13:1
528-322-05-00-9	AD 04-1	2,403	3,172.03	Robert Alan & Dianna Kilgore	67,933	280,092	348,025	0	39.30:1
528-322-06-00-2	AD 04-1	2,404	3,172.03	Rick Kratt	92,000	277,000	369,000	0	41.67:1
528-322-07-00-5	AD 04-1	2,405	3,172.03	Billy & Donna Ayers	90,000	270,000	360,000	0	40.66:1
528-322-08-00-8	AD 04-1	2,406	3,172.03	Gallington 2011 Living Trust	95,000	283,000	378,000	0	42.69:1
528-322-09-00-1	AD 04-1	2,407	3,172.03	Shirley & Antonio Franco	92,000	275,000	367,000	0	41.45:1
528-322-10-00-3	AD 04-1	2,408	3,172.03	Jennifer L Ritchie	81,970	224,394	306,364	0	34.60:1
528-322-11-00-6	AD 04-1	2,409	3,172.03	Valentin R Niculae	62,707	276,957	339,664	0	38.36:1
528-322-12-00-9	AD 04-1	2,410	3,172.03	Imad M Nash	94,000	280,000	374,000	0	42.24:1
528-322-13-00-2	AD 04-1	2,411	3,172.03	Phillip P Clarke	51,231	301,753	352,984	0	39.86:1
528-322-14-00-5	AD 04-1	2,412	3,172.03	Garrett Besenthal	63,027	259,117	322,144	0	36.38:1
528-322-15-00-8	AD 04-1	2,413	3,172.03	Juan R & Deborah J Reyna	85,000	255,000	340,000	0	38.40:1
528-322-16-00-1	AD 04-1	2,414	3,172.03	James R & Keri L Close	85,385	334,511	419,896	0	47.42:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-322-17-00-4	AD 04-1	2,415	3,172.03	Elbert & Cindy Ringer	89,000	266,000	355,000	0	40.09:1
528-322-18-00-7	AD 04-1	2,416	3,172.03	Troy & Pamela Goodvin	84,000	252,000	336,000	0	37.95:1
528-322-19-00-0	AD 04-1	2,417	3,172.03	Welch Thomas & Dixie Trust	93,000	280,000	373,000	0	42.12:1
528-322-20-00-2	AD 04-1	2,418	3,172.03	Gabriela Lazos & Willie L Johnson	95,000	283,000	378,000	0	42.69:1
528-322-21-00-5	AD 04-1	2,419	3,172.03	Ambelina Garcia & Albino Duran	91,000	273,000	364,000	0	41.11:1
528-322-22-00-8	AD 04-1	2,420	3,172.03	Madison Homes Inc	85,000	225,000	310,000	0	35.01:1
528-322-23-00-1	AD 04-1	2,421	3,172.03	Melinda Leigh Pozas	94,000	281,000	375,000	0	42.35:1
528-322-24-00-4	AD 04-1	2,422	3,172.03	Frank F & Ronnett Garcia	91,000	273,000	364,000	0	41.11:1
528-322-25-00-7	AD 04-1	2,423	3,172.03	Paulo Antonio & Elva Elida Ventura	86,000	256,000	342,000	0	38.62:1
528-322-26-00-0	AD 04-1	2,424	3,172.03	Thomas H Stone	83,000	248,000	331,000	0	37.38:1
528-322-27-00-3	AD 04-1	2,425	3,172.03	Cameron & Amy Demarus	80,363	271,225	351,588	0	39.71:1
528-322-28-00-6	AD 04-1	2,426	3,172.03	Bradley S & Darlene J Nieland	94,000	281,000	375,000	0	42.35:1
528-322-29-00-9	AD 04-1	2,427	3,172.03	Alex D & Young Gomez Karin D Gomez	90,000	270,000	360,000	0	40.66:1
528-322-30-00-1	AD 04-1	2,428	3,172.03	John P & Amanda J Bair	83,000	250,000	333,000	0	37.61:1
528-330-02-00-9	AD 04-1	2,429	3,172.14	Marvin Lee Irrev Davis	82,000	245,000	327,000	0	36.93:1
528-330-03-00-2	AD 04-1	2,430	3,172.03	Zhi Wen Kong	85,000	256,000	341,000	0	107.50:1
528-330-04-00-5	AD 04-1	2,431	3,172.03	Douglas & Judith Nunneley	85,000	255,000	340,000	0	38.40:1
528-330-05-00-8	AD 04-1	2,432	3,172.03	Sunu Sajjan	51,231	221,832	273,063	0	30.84:1
528-330-06-00-1	AD 04-1	2,433	3,172.03	Rafaela P Szpoganicz Solorzano	68,442	268,512	336,954	0	38.05:1
528-330-07-00-4	AD 04-1	2,434	3,172.03	Alton C & Donna E Little	85,000	253,000	338,000	0	38.17:1
528-330-08-00-7	AD 04-1	2,435	3,172.03	Currington Family Trust	95,000	286,000	381,000	0	43.03:1
528-330-09-00-0	AD 04-1	2,436	3,172.03	Michael P & Jaime D Campbell	90,000	271,000	361,000	0	40.77:1
528-330-10-00-2	AD 04-1	2,437	3,172.03	Jeff & Lorie Thompson	93,000	277,000	370,000	0	41.79:1
528-330-11-00-5	AD 04-1	2,438	3,172.03	Philip & Vilate Bolanos	94,000	280,000	374,000	0	42.24:1
528-330-12-00-8	AD 04-1	2,439	3,172.03	Richard & Lilly Rosenberger	89,000	268,000	357,000	0	40.32:1
528-330-13-00-1	AD 04-1	2,440	3,172.03	John Houston & Erica M Schlosser	97,000	289,000	386,000	0	43.59:1
528-330-14-00-4	AD 04-1	2,441	3,172.03	Dennis W & Kristine J Cameron	91,000	271,000	362,000	0	40.88:1
528-330-15-00-7	AD 04-1	2,442	3,172.03	2004 Childrens Carver	86,000	257,000	343,000	0	38.74:1
528-330-16-00-0	AD 04-1	2,443	3,172.03	Gregory C Perpich	84,238	231,656	315,894	0	35.68:1
528-330-17-00-3	AD 04-1	2,444	3,172.03	James & Stacy Barnett	91,000	273,000	364,000	0	41.11:1
528-330-18-00-6	AD 04-1	2,445	3,172.03	Andrew & Kimberly Kitsch	109,000	326,000	435,000	0	49.13:1
528-330-19-00-9	AD 04-1	2,446	3,172.03	Michael B & Alisha A Minnick	112,000	337,000	449,000	0	50.71:1
528-330-20-00-1	AD 04-1	2,447	3,172.03	George C & Sylvia Chavez Delgado	62,707	266,506	329,213	0	37.18:1
528-330-21-00-4	AD 04-1	2,448	3,172.03	David S & Duncan Norris Leah C Norris	91,000	274,000	365,000	0	41.22:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-330-22-00-7	AD 04-1	2,449	3,172.35	Childrens Carver	80,363	251,135	331,498	0	37.44:1
528-341-01-00-6	AD 04-1	2,450	1,837.87	Nicholas Benavente	40,985	128,078	169,063	0	22.48:1
528-341-02-00-9	AD 04-1	2,451	1,837.87	Yvonne & Antoine Irey	61,000	182,000	243,000	0	32.31:1
528-341-03-00-2	AD 04-1	2,452	1,837.87	Desai Family Trust	67,000	202,000	269,000	0	35.77:1
528-341-04-00-5	AD 04-1	2,453	1,837.87	Hogg Retirement Invs Llc	35,862	102,463	138,325	0	75.26:1
528-341-05-00-8	AD 04-1	2,454	1,837.87	Robbyn C Belezzuoli Gallagher	35,862	148,571	184,433	0	24.52:1
528-341-06-00-1	AD 04-1	2,455	1,837.87	David & Kristen Lidgett	47,382	184,271	231,653	0	30.80:1
528-341-07-00-4	AD 04-1	2,456	1,837.87	Nestor V & Piedad R Lavilla	82,000	246,000	328,000	0	43.61:1
528-341-08-00-7	AD 04-1	2,457	1,837.87	Joseph A Herrera	51,000	152,000	203,000	0	26.99:1
528-341-09-00-0	AD 04-1	2,458	1,837.87	Melissa & Heath Bradex	81,000	242,000	323,000	0	42.95:1
528-341-10-00-2	AD 04-1	2,459	1,837.87	Glen D & Treva H Clark	67,000	199,000	266,000	0	35.37:1
528-341-11-00-5	AD 04-1	2,460	1,837.87	Carpenter Family Rev Tr	63,027	215,350	278,377	0	37.02:1
528-341-12-00-8	AD 04-1	2,461	1,837.87	Samaira Rahman	79,000	236,000	315,000	0	41.89:1
528-341-13-00-1	AD 04-1	2,462	1,837.87	Mohammad Shahid	60,272	185,839	246,111	0	32.73:1
528-341-14-00-4	AD 04-1	2,463	1,837.87	Bobby D & Karin R Hunter	61,000	182,000	243,000	0	32.31:1
528-341-15-00-7	AD 04-1	2,464	1,837.87	Julia Cacuyog	52,000	156,000	208,000	0	27.66:1
528-341-16-00-0	AD 04-1	2,465	1,837.87	Alan Witherell	61,000	183,000	244,000	0	32.44:1
528-342-01-00-3	AD 04-1	2,466	1,837.87	Santosh Kumari Sharma	60,000	230,000	290,000	0	38.56:1
528-342-02-00-6	AD 04-1	2,467	1,837.87	Rogelio A Yan W Madrid	76,000	228,000	304,000	0	40.42:1
528-342-03-00-9	AD 04-1	2,468	1,837.87	Angelia Formica	71,000	211,000	282,000	0	37.50:1
528-342-04-00-2	AD 04-1	2,469	1,837.87	Jared D & Janelle M Tonks	35,862	117,832	153,694	0	20.44:1
528-342-05-00-5	AD 04-1	2,470	1,837.87	Heather Armagost	76,000	227,000	303,000	0	40.29:1
528-342-06-00-8	AD 04-1	2,471	1,837.87	David S & Zarina Szefflin	73,533	150,219	223,752	0	29.75:1
528-342-07-00-1	AD 04-1	2,472	1,837.87	Mary Emily & Arthur Tionson	66,000	196,000	262,000	0	34.84:1
528-342-08-00-4	AD 04-1	2,473	1,837.87	Paxton L & Stacy Garner	60,272	162,735	223,007	0	29.65:1
528-343-01-00-0	AD 04-1	2,474	1,837.87	Arnold & Emily Burr	42,119	160,539	202,658	0	26.95:1
528-343-02-00-3	AD 04-1	2,475	1,837.87	Alejandro & Benavides Canderlaria R Apatiga	61,000	183,000	244,000	0	32.44:1
528-343-03-00-6	AD 04-1	2,476	1,837.87	Amer Homes 4 Rent Prop Five Llc	60,272	178,808	239,080	0	31.79:1
528-343-04-00-9	AD 04-1	2,477	1,837.87	Della M Lawson	81,000	244,000	325,000	0	43.21:1
528-343-05-00-2	AD 04-1	2,478	1,837.87	Peterson Frances Separate Prop Trust	41,804	177,670	219,474	0	29.18:1
528-343-06-00-5	AD 04-1	2,479	1,837.87	Parampreet Singh	52,647	173,742	226,389	0	30.10:1
528-343-07-00-8	AD 04-1	2,480	1,837.87	Curtis G & Diana L Hudson	41,804	139,001	180,805	0	24.04:1
528-343-08-00-1	AD 04-1	2,481	1,837.87	Marcelo & Esperanza Ralleca	63,027	233,207	296,234	0	39.39:1
528-351-01-00-9	AD 04-1	2,482	1,837.87	Tai V & Ngoc M Quach	30,738	204,926	235,664	0	31.34:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-351-02-00-2	AD 04-1	2,483	1,837.87	Jeffrey W & Rebecca D Adams	66,000	196,000	262,000	0	34.84:1
528-351-03-00-5	AD 04-1	2,484	1,837.87	Close John & Susan 2012 Revocable Trust	61,000	182,000	243,000	0	32.31:1
528-351-04-00-8	AD 04-1	2,485	1,837.87	Donald R & Flovon B Forsyth	36,579	141,614	178,193	0	23.69:1
528-351-05-00-1	AD 04-1	2,486	1,837.87	Sean & Destiny Vanderhoofven	42,119	126,358	168,477	0	22.40:1
528-351-06-00-4	AD 04-1	2,487	1,837.87	Christopher M Downey	36,853	136,886	173,739	0	23.10:1
528-351-07-00-7	AD 04-1	2,488	1,837.87	Heriberto H & Julieta Gonzalez	61,000	182,000	243,000	0	32.31:1
528-351-08-00-0	AD 04-1	2,489	1,837.87	Jason & Sandra Matson	63,000	189,000	252,000	0	33.51:1
528-351-09-00-3	AD 04-1	2,490	1,837.87	Marjorie J Lindsay	42,034	131,361	173,395	0	23.06:1
528-352-01-00-6	AD 04-1	2,491	1,837.87	Jeremy R Custer	51,000	152,000	203,000	0	26.99:1
528-352-02-00-9	AD 04-1	2,492	1,837.87	Xiwei & Liu Mai Bai	50,227	120,544	170,771	0	22.71:1
528-352-03-00-2	AD 04-1	2,493	1,837.87	Hsiang Chun Lin	50,000	177,000	227,000	0	30.18:1
528-352-04-00-5	AD 04-1	2,494	1,837.87	Opong Juliana O Trust	52,256	207,456	259,712	0	34.53:1
528-352-05-00-8	AD 04-1	2,495	1,837.87	Vincent R & Rebekah L Reyes	63,027	210,097	273,124	0	36.32:1
528-352-06-00-1	AD 04-1	2,496	1,837.87	Steve Miller	56,000	167,000	223,000	0	29.65:1
528-352-07-00-4	AD 04-1	2,497	1,837.87	Michael Ellington	35,862	118,857	154,719	0	20.57:1
528-353-01-00-3	AD 04-1	2,498	1,837.87	Ryan & Meaghan Pollard	42,119	175,848	217,967	0	28.98:1
528-353-02-00-6	AD 04-1	2,499	1,837.87	Francis O Neil	56,000	166,000	222,000	0	29.52:1
528-353-03-00-9	AD 04-1	2,500	1,837.87	Joseph W & Tamra Parra	77,000	232,000	309,000	0	41.09:1
528-353-04-00-2	AD 04-1	2,501	1,837.87	Thomas B Cox	35,862	133,202	169,064	0	22.48:1
528-353-05-00-5	AD 04-1	2,502	1,837.87	Alfredo & Nelly Chacon	49,000	146,000	195,000	0	25.93:1
528-353-06-00-8	AD 04-1	2,503	1,837.87	Andris L & Corina I Weiss	51,000	152,000	203,000	0	26.99:1
528-353-07-00-1	AD 04-1	2,504	1,837.87	William Stallion	58,000	175,000	233,000	0	30.98:1
528-353-08-00-4	AD 04-1	2,505	1,837.87	Francisco & Elba Rodriguez	61,000	183,000	244,000	0	32.44:1
528-354-01-00-0	AD 04-1	2,506	1,837.87	Lsg Ventures Llc	31,353	153,632	184,985	0	24.60:1
528-354-02-00-3	AD 04-1	2,507	1,837.87	Kenneth & Tina Sporer	66,000	197,000	263,000	0	34.97:1
528-354-03-00-6	AD 04-1	2,508	1,837.87	Vicent & Anjelina Lara	50,227	160,726	210,953	0	28.05:1
528-354-04-00-9	AD 04-1	2,509	1,837.87	Steven & Toni Herrera	66,000	197,000	263,000	0	143.10:1
528-354-05-00-2	AD 04-1	2,510	1,837.87	Benjamin & Linda Mc Kay	66,000	199,000	265,000	0	35.24:1
528-354-06-00-5	AD 04-1	2,511	1,837.87	Loren Serda	57,913	163,212	221,125	0	29.40:1
528-354-07-00-8	AD 04-1	2,512	1,837.87	Donna Rocco	40,985	204,926	245,911	0	32.70:1
528-354-08-00-1	AD 04-1	2,513	1,837.87	Ricardo Gutierrez	61,000	182,000	243,000	0	32.31:1
528-361-01-00-2	AD 04-1	2,514	1,837.87	Wible Investors Ii Llc	41,804	106,601	148,405	0	19.73:1
528-361-02-00-5	AD 04-1	2,515	1,837.87	Kenneth D Haslip	58,000	175,000	233,000	0	30.98:1
528-361-03-00-8	AD 04-1	2,516	1,837.87	Kusum Lata	73,533	175,431	248,964	0	33.10:1

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**City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-361-04-00-1	AD 04-1	2,517	1,837.87	Olan & Kristy Liv Leitch	58,000	175,000	233,000	0	30.98:1
528-361-05-00-4	AD 04-1	2,518	1,837.87	Nick & Tan Hu Ru Wang	36,579	152,587	189,166	0	25.15:1
528-361-06-00-7	AD 04-1	2,519	1,837.87	Ben & Patricia A Maier	36,853	147,418	184,271	0	24.50:1
528-361-07-00-0	AD 04-1	2,520	1,837.87	Bexsaida Bougher	58,000	175,000	233,000	0	30.98:1
528-361-08-00-3	AD 04-1	2,521	1,837.87	Steven & Beth Kiewer	52,647	184,271	236,918	0	31.50:1
528-361-09-00-6	AD 04-1	2,522	1,837.87	Eric P & Jamie N Miller	73,533	231,107	304,640	0	40.51:1
528-361-10-00-8	AD 04-1	2,523	1,837.87	Kennith & Natalie Durbin	58,000	175,000	233,000	0	30.98:1
528-361-11-00-1	AD 04-1	2,524	1,837.87	Sean M & Stephanie M Kenny	36,853	160,053	196,906	0	26.18:1
528-361-12-00-4	AD 04-1	2,525	1,837.87	Charles T Kim	56,000	166,000	222,000	0	29.52:1
528-361-13-00-7	AD 04-1	2,526	1,837.87	Carlos A Echeverria	56,000	166,000	222,000	0	29.52:1
528-361-14-00-0	AD 04-1	2,527	1,837.87	Juan A Galvan Torres	36,853	147,418	184,271	0	24.50:1
528-361-15-00-3	AD 04-1	2,528	1,837.87	Edward Ortega	46,108	183,408	229,516	0	30.52:1
528-361-16-00-6	AD 04-1	2,529	1,837.87	Roberto & Laura Barrientos	52,256	156,768	209,024	0	27.79:1
528-361-17-00-9	AD 04-1	2,530	1,837.87	Timothy S & Sondra J Kounter	78,000	232,000	310,000	0	41.22:1
528-362-01-00-9	AD 04-1	2,531	1,837.87	Jacob A Dominguez Granados	56,627	162,028	218,655	0	29.07:1
528-362-02-00-2	AD 04-1	2,532	1,837.87	Adamson Carol Family Trust	50,227	188,853	239,080	0	130.09:1
528-362-03-00-5	AD 04-1	2,533	1,837.87	Micah Nunneley	52,647	215,861	268,508	0	146.10:1
528-362-04-00-8	AD 04-1	2,534	1,837.87	Esteban Contreras	58,000	175,000	233,000	0	30.98:1
528-362-05-00-1	AD 04-1	2,535	1,837.87	Laura A Melton	36,853	142,152	179,005	0	23.80:1
528-362-06-00-4	AD 04-1	2,536	1,837.87	Sothy Chea	61,000	183,000	244,000	0	32.44:1
528-363-01-00-6	AD 04-1	2,537	1,837.87	Jeff & Barbara Chambers	50,227	129,585	179,812	0	23.91:1
528-363-02-00-9	AD 04-1	2,538	1,837.87	Eduardo R Lobaton	58,000	175,000	233,000	0	30.98:1
528-363-03-00-2	AD 04-1	2,539	1,837.87	Christopher Allen Ennis	42,017	144,965	186,982	0	24.86:1
528-363-04-00-5	AD 04-1	2,540	1,837.87	Roger K & Sheryle Ann Saunders	74,000	221,000	295,000	0	39.23:1
528-363-05-00-8	AD 04-1	2,541	1,837.87	Kristen D Marquez	49,000	146,000	195,000	0	25.93:1
528-363-06-00-1	AD 04-1	2,542	1,837.87	Ashutosh & Rimpay Pathak	52,523	186,987	239,510	0	31.85:1
528-363-07-00-4	AD 04-1	2,543	1,837.87	Wible Investors II LLC	35,862	127,054	162,916	0	88.64:1
528-363-08-00-7	AD 04-1	2,544	1,837.87	Lyza Monfort	60,000	162,000	222,000	0	29.52:1
528-363-09-00-0	AD 04-1	2,545	1,837.87	Carlo & Stacey Franciotti	47,382	121,052	168,434	0	22.40:1
528-364-01-00-3	AD 04-1	2,546	1,837.87	David Medina	58,000	175,000	233,000	0	30.98:1
528-364-02-00-6	AD 04-1	2,547	1,837.87	Arnaldo Alvarado	89,180	218,338	307,518	0	40.89:1
528-381-01-00-8	AD 04-1	2,548	2,194.32	Daniel M Dallas	62,000	186,000	248,000	0	31.48:1
528-381-02-00-1	AD 04-1	2,549	2,194.32	Alonso Hernandez	79,000	238,000	317,000	0	40.24:1
528-381-03-00-4	AD 04-1	2,550	2,194.32	David N Rodriguez	58,000	174,000	232,000	0	29.45:1

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**City of Bakersfield
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(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-381-04-00-7	AD 04-1	2,551	2,194.32	Kip & Molly Schillabel	40,985	204,926	245,911	0	31.22:1
528-381-05-00-0	AD 04-1	2,552	2,194.32	Ruben & Christina Lomas	40,985	169,064	210,049	0	26.67:1
528-381-06-00-3	AD 04-1	2,553	2,194.32	Michael W & Jacqueline L Rev Champlin	63,178	200,067	263,245	0	33.42:1
528-381-07-00-6	AD 04-1	2,554	2,194.32	Joselle P Palo	75,000	224,000	299,000	0	37.96:1
528-381-08-00-9	AD 04-1	2,555	2,194.32	Richard M & Beverly Sue Dobson	69,000	205,000	274,000	0	34.78:1
528-381-09-00-2	AD 04-1	2,556	2,194.32	Randall & Callie Woodard	76,000	226,000	302,000	0	38.34:1
528-381-10-00-4	AD 04-1	2,557	2,194.32	Andrew & Danica Halverson	52,256	211,114	263,370	0	120.02:1
528-381-11-00-7	AD 04-1	2,558	2,194.32	Alberto & Carolina Martinez	40,985	156,768	197,753	0	25.11:1
528-381-12-00-0	AD 04-1	2,559	2,194.32	Albert & Donna Rede	63,027	198,542	261,569	0	33.21:1
528-381-13-00-3	AD 04-1	2,560	2,194.32	Brice A Henry	79,000	237,000	316,000	0	40.12:1
528-381-14-00-6	AD 04-1	2,561	2,194.32	Mark & Charmaine M Wolthausen	63,000	189,000	252,000	0	31.99:1
528-381-15-00-9	AD 04-1	2,562	2,194.32	Darren L Norris	42,018	156,522	198,540	0	25.21:1
528-382-01-00-5	AD 04-1	2,563	2,194.32	David & Shiela Munis	80,000	238,000	318,000	0	40.37:1
528-382-02-00-8	AD 04-1	2,564	2,194.32	Mitchell C & Ashley M Hukill	64,000	190,000	254,000	0	32.25:1
528-382-03-00-1	AD 04-1	2,565	2,194.32	Scott & Callie Peat	50,227	170,771	220,998	0	28.06:1
528-382-04-00-4	AD 04-1	2,566	2,194.32	Nena Martin	60,272	201,912	262,184	0	33.28:1
528-382-05-00-7	AD 04-1	2,567	2,194.32	Gibson Family Trust	60,000	210,000	270,000	0	34.28:1
528-382-06-00-0	AD 04-1	2,568	2,194.32	Oscar Ernesto Serrano	80,000	238,000	318,000	0	40.37:1
528-382-07-00-3	AD 04-1	2,569	2,194.32	Frank & Tina D Brancato	68,000	202,000	270,000	0	34.28:1
528-383-02-00-5	AD 04-1	2,570	2,194.32	Laurent Lyfoung	52,523	162,824	215,347	0	27.34:1
528-383-03-00-8	AD 04-1	2,571	2,194.32	Troy Gessel	58,000	175,000	233,000	0	29.58:1
528-383-04-00-1	AD 04-1	2,572	2,194.32	Justin W & Tallie I Reynolds	68,000	202,000	270,000	0	34.28:1
528-383-05-00-4	AD 04-1	2,573	2,194.32	Ryan & Desiree Hoyt	60,272	205,930	266,202	0	33.79:1
528-383-06-00-7	AD 04-1	2,574	2,194.32	John & Serena R Castellon	62,000	187,000	249,000	0	31.61:1
528-391-01-00-1	AD 04-1	2,575	2,194.32	Eli & Hilana Sassine	52,647	147,418	200,065	0	25.40:1
528-391-02-00-4	AD 04-1	2,576	2,194.32	Evan J & Melissa Binns	52,647	163,107	215,754	0	27.39:1
528-391-03-00-7	AD 04-1	2,577	2,194.32	Merlie A & Ginete Felizardo S Mesar	58,000	173,000	231,000	0	29.33:1
528-391-04-00-0	AD 04-1	2,578	2,194.32	Anthony S & Dawn Huizer	42,119	166,144	208,263	0	26.44:1
528-391-05-00-3	AD 04-1	2,579	2,194.32	Sheila Boone	50,227	165,749	215,976	0	27.42:1
528-392-01-00-8	AD 04-1	2,580	2,194.32	Michael Givens	42,018	157,047	199,065	0	25.27:1
528-392-02-00-1	AD 04-1	2,581	2,194.32	Cowden R & Rita A Michael	59,000	178,000	237,000	0	30.09:1
528-392-03-00-4	AD 04-1	2,582	2,194.32	Erika Utterberg	75,000	223,000	298,000	0	37.83:1
528-392-04-00-7	AD 04-1	2,583	2,194.32	Suzanne M Subject	72,000	215,000	287,000	0	36.44:1
528-392-05-00-0	AD 04-1	2,584	2,194.32	Rick E & Shelia Luevano	58,000	174,000	232,000	0	29.45:1

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City of Bakersfield
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-392-06-00-3	AD 04-1	2,585	2,194.32	Harvender Singh	50,227	179,812	230,039	0	29.20:1
528-392-07-00-6	AD 04-1	2,586	2,194.32	Nathan O Wilkerson	36,579	141,091	177,670	0	22.56:1
528-393-01-00-5	AD 04-1	2,587	2,194.32	Randy Sharpe	64,000	191,000	255,000	0	32.37:1
528-393-02-00-8	AD 04-1	2,588	2,194.32	Terrence Mc Evoy	66,000	199,000	265,000	0	33.64:1
528-393-03-00-1	AD 04-1	2,589	2,194.32	Justin & Ashleigh Bergeron	36,579	213,204	249,783	0	31.71:1
528-393-04-00-4	AD 04-1	2,590	2,194.32	Lance & Howard Mackall Londa Mackall	52,523	167,027	219,550	0	27.87:1
528-393-05-00-7	AD 04-1	2,591	2,194.32	Philip H Nguyen	75,000	223,000	298,000	0	37.83:1
528-393-06-00-0	AD 04-1	2,592	2,194.32	Brandon A Ogle	63,027	202,218	265,245	0	33.67:1
528-393-07-00-3	AD 04-1	2,593	2,194.32	Stephanie J & Wesley W Carlton	63,000	189,000	252,000	0	31.99:1
528-394-01-00-2	AD 04-1	2,594	2,194.32	Maurice E & Esia L Davis	75,000	223,000	298,000	0	37.83:1
528-394-02-00-5	AD 04-1	2,595	2,194.32	Robert & Dawn 2011 Rev Robb	60,000	178,000	238,000	0	30.21:1
528-394-03-00-8	AD 04-1	2,596	2,194.32	Peter J & Tristan M O Neil	68,000	205,000	273,000	0	34.66:1
528-394-04-00-1	AD 04-1	2,597	2,194.32	William K & Sherry Ann Wofford	79,000	238,000	317,000	0	40.24:1
528-394-05-00-4	AD 04-1	2,598	2,194.32	Efren R Sanchez	59,000	178,000	237,000	0	30.09:1
528-394-06-00-7	AD 04-1	2,599	2,194.32	W & I Fam Letona	66,000	199,000	265,000	0	33.64:1
528-394-07-00-0	AD 04-1	2,600	2,194.32	Kenneth & Piedad Ledford	72,000	214,000	286,000	0	36.31:1
528-394-08-00-3	AD 04-1	2,601	2,194.32	John Thompson	60,000	248,000	308,000	0	39.10:1
528-394-09-00-6	AD 04-1	2,602	2,194.32	Robert T & Olga R Nikova Hartley	41,804	159,903	201,707	0	25.61:1
528-394-10-00-8	AD 04-1	2,603	2,194.32	Liu Family 2008 Rev Tr	67,000	201,000	268,000	0	34.02:1
528-394-11-00-1	AD 04-1	2,604	2,194.32	Dana Georgia Dumitru	58,000	173,000	231,000	0	29.33:1
528-394-12-00-4	AD 04-1	2,605	2,194.32	Jason C & Kaitlin D Walker	63,178	184,271	247,449	0	31.41:1
528-394-13-00-7	AD 04-1	2,606	2,194.32	Brian R Dickey	47,382	189,537	236,919	0	30.08:1
528-401-01-00-3	AD 04-1	2,607	2,194.32	Jamont M Jones	67,000	202,000	269,000	0	34.15:1
528-401-02-00-6	AD 04-1	2,608	2,194.32	David S & Zarina R Szefflin	41,804	167,219	209,023	0	26.54:1
528-401-03-00-9	AD 04-1	2,609	2,194.32	Fryer Family Trust	73,000	218,000	291,000	0	36.94:1
528-401-04-00-2	AD 04-1	2,610	2,194.32	Jeff Clark	60,272	227,026	287,298	0	36.47:1
528-401-05-00-5	AD 04-1	2,611	2,194.32	Hamek S & Jasvir Kaur Sangha	75,000	223,000	298,000	0	37.83:1
528-401-06-00-8	AD 04-1	2,612	2,194.32	Carroll L & Laurie A Green	50,000	195,000	245,000	0	31.10:1
528-402-01-00-0	AD 04-1	2,613	2,194.32	Christopher Branson	67,000	201,000	268,000	0	34.02:1
528-402-02-00-3	AD 04-1	2,614	2,194.32	Victor Eduardo Amezcua	67,000	201,000	268,000	0	34.02:1
528-402-03-00-6	AD 04-1	2,615	2,194.32	Michele Hatfield	52,647	200,067	252,714	0	32.08:1
528-402-04-00-9	AD 04-1	2,616	2,194.32	Robert A & Suzette L Bollinger	62,000	185,000	247,000	0	112.56:1
528-402-05-00-2	AD 04-1	2,617	2,194.32	Justin E & Jenna Hosley	63,000	189,000	252,000	0	31.99:1
528-402-06-00-5	AD 04-1	2,618	2,194.32	Daniel L & Herminia Medina	79,000	237,000	316,000	0	40.12:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-402-07-00-8	AD 04-1	2,619	2,194.32	Duy Sang Nguyen Dang	75,000	223,000	298,000	0	37.83:1
528-402-08-00-1	AD 04-1	2,620	2,194.32	Christopher B Gatlin	40,985	158,817	199,802	0	25.37:1
528-402-09-00-4	AD 04-1	2,621	2,194.32	Michael Cullinan	58,000	173,000	231,000	0	29.33:1
528-402-10-00-6	AD 04-1	2,622	2,194.32	Grinstead 2014 Family Trust	60,272	182,826	243,098	0	30.86:1
528-402-11-00-9	AD 04-1	2,623	2,194.32	Greenwell Michael Trust	73,000	219,000	292,000	0	37.07:1
528-402-12-00-2	AD 04-1	2,624	2,194.32	Joshua S & Tamara K Hodges	75,000	223,000	298,000	0	37.83:1
528-402-13-00-5	AD 04-1	2,625	2,194.32	Noe Hernandez	75,000	224,000	299,000	0	37.96:1
528-403-01-00-7	AD 04-1	2,626	2,194.31	Vincent S & Barbara L Tirado	64,000	191,000	255,000	0	32.37:1
528-403-02-00-0	AD 04-1	2,627	2,194.31	Cynthia Diaz	52,647	173,742	226,389	0	28.74:1
528-403-03-00-3	AD 04-1	2,628	2,194.31	Jeffrey Adam Johnson	41,804	177,670	219,474	0	27.86:1
528-403-04-00-6	AD 04-1	2,629	2,194.31	Mae Fannie	71,000	212,000	283,000	0	35.93:1
528-403-05-00-9	AD 04-1	2,630	2,194.31	Kavich Lic	50,227	187,848	238,075	0	30.22:1
528-403-06-00-2	AD 04-1	2,631	2,194.31	Erik & April E Cooper	75,000	226,000	301,000	0	38.21:1
528-403-07-00-5	AD 04-1	2,632	2,194.31	Candice Lynn Urmston	67,000	201,000	268,000	0	34.02:1
528-403-08-00-8	AD 04-1	2,633	2,194.31	David & Joni Bedke	67,000	201,000	268,000	0	34.02:1
528-403-09-00-1	AD 04-1	2,634	2,194.31	Juan C & Elizabeth Mares	71,000	212,000	283,000	0	35.93:1
528-403-10-00-3	AD 04-1	2,635	2,194.31	Bruce Arnold & Debbie Lea Hill	67,000	202,000	269,000	0	34.15:1
528-403-11-00-6	AD 04-1	2,636	2,194.31	Bruce Robertson	41,804	209,024	250,828	0	114.31:1
528-403-12-00-9	AD 04-1	2,637	2,194.31	Scott E & Dianna Clark	40,985	189,556	230,541	0	29.27:1
528-421-01-00-9	AD 04-1	2,638	2,194.31	Charles K Davis	47,382	179,008	226,390	0	28.74:1
528-421-02-00-2	AD 04-1	2,639	2,194.31	Robert & Breanna Fagan	68,442	217,968	286,410	0	36.36:1
528-421-03-00-5	AD 04-1	2,640	2,194.31	Roberts Charles William & Donna L Family Tr	71,000	212,000	283,000	0	35.93:1
528-421-04-00-8	AD 04-1	2,641	2,194.31	Jeffrey Fisher	50,227	140,635	190,862	0	24.23:1
528-422-01-00-6	AD 04-1	2,642	2,194.31	Brian J Merriman	63,178	168,477	231,655	0	29.41:1
528-422-02-00-9	AD 04-1	2,643	2,194.31	Lucia & Levorio Rogelio Rodriguez Ortiz	63,000	189,000	252,000	0	31.99:1
528-422-03-00-2	AD 04-1	2,644	2,194.31	Michael J Lopez	71,000	212,000	283,000	0	128.97:1
528-422-04-00-5	AD 04-1	2,645	2,194.31	David & Veronica M Salinas	75,000	223,000	298,000	0	37.83:1
528-422-05-00-8	AD 04-1	2,646	2,194.31	Kimberly Ann Wellons	41,804	209,024	250,828	0	31.84:1
528-422-06-00-1	AD 04-1	2,647	2,194.31	Phillip I & Jackie Sorensen	105,048	178,064	283,112	0	35.94:1
528-422-07-00-4	AD 04-1	2,648	2,194.31	Jacob M Cauzza	60,272	220,998	281,270	0	35.71:1
528-422-08-00-7	AD 04-1	2,649	2,194.31	David Lee	50,227	160,726	210,953	0	26.78:1
528-422-09-00-0	AD 04-1	2,650	2,194.31	Hector & Diane Flores Benavente	47,030	177,670	224,700	0	28.53:1
528-422-10-00-2	AD 04-1	2,651	2,194.31	Eric L & Rachel D Glauser	40,985	173,162	214,147	0	27.19:1
528-422-11-00-5	AD 04-1	2,652	2,194.31	Matt P & Cristina S Dulcich	41,804	191,257	233,061	0	29.59:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-422-12-00-8	AD 04-1	2,653	2,194.31	Udayraj S & Olga R Desai	71,000	212,000	283,000	0	35.93:1
528-423-01-00-3	AD 04-1	2,654	2,194.31	Mary Nicholson	41,804	178,715	220,519	0	28.00:1
528-423-02-00-6	AD 04-1	2,655	2,194.31	R4 Prop Llc	40,985	160,867	201,852	0	25.63:1
528-423-03-00-9	AD 04-1	2,656	2,194.31	Christine L Grontkowski	77,000	229,000	306,000	0	139.45:1
528-423-04-00-2	AD 04-1	2,657	2,194.31	Stephen James Wanagitis	81,000	243,000	324,000	0	41.13:1
528-423-05-00-5	AD 04-1	2,658	2,194.31	Justin M Curtis	105,048	141,815	246,863	0	31.34:1
528-423-06-00-8	AD 04-1	2,659	2,194.31	William & Sarah J Shoffner	41,804	193,347	235,151	0	29.85:1
528-423-07-00-1	AD 04-1	2,660	2,194.31	Miriam Maniquis	67,000	201,000	268,000	0	34.02:1
528-424-01-00-0	AD 04-1	2,661	2,194.31	Reynaldo L & Jesusa D Locquiao	79,000	238,000	317,000	0	40.24:1
528-424-02-00-3	AD 04-1	2,662	2,194.31	Shawn Jallo	41,804	177,290	219,094	0	27.81:1
528-424-03-00-6	AD 04-1	2,663	2,194.31	Sheeja T & Chakkunny Chacko T George	63,178	210,597	273,775	0	34.76:1
528-424-04-00-9	AD 04-1	2,664	2,194.31	Cory M & Jennifer L Dyck	50,227	153,694	203,921	0	25.89:1
528-424-05-00-2	AD 04-1	2,665	2,194.31	Steven H Richardson	60,000	210,000	270,000	0	34.28:1
528-424-06-00-5	AD 04-1	2,666	2,194.31	Lee Pesola	79,000	237,000	316,000	0	40.12:1
528-424-07-00-8	AD 04-1	2,667	2,194.31	Raymond A & Sylvia Martinez	67,000	201,000	268,000	0	34.02:1
528-424-08-00-1	AD 04-1	2,668	2,194.31	Alvie Heith Baughman	63,027	216,400	279,427	0	35.47:1
528-441-01-00-5	AD 04-1	2,669	1,846.66	Max & Christine Bloom	35,862	128,078	163,940	0	21.77:1
528-441-02-00-8	AD 04-1	2,670	1,846.58	Lance L Benefield	36,579	157,813	194,392	0	25.82:1
528-441-03-00-1	AD 04-1	2,671	1,846.58	Mark F Musleh	58,000	174,000	232,000	0	30.81:1
528-441-04-00-4	AD 04-1	2,672	1,846.58	Fam Szefflin	35,862	119,881	155,743	0	20.69:1
528-441-05-00-7	AD 04-1	2,673	1,846.58	Heath & Cindy A Bates	56,000	166,000	222,000	0	29.49:1
528-441-06-00-0	AD 04-1	2,674	1,846.58	Kimberly S Burnett	42,119	170,582	212,701	0	28.25:1
528-441-07-00-3	AD 04-1	2,675	1,846.58	Rodrigo & Mitas 2008 Fam Cuenca	52,523	175,431	227,954	0	30.28:1
528-442-01-00-2	AD 04-1	2,676	1,846.58	Christopher & Angelica Tune	42,018	156,522	198,540	0	26.37:1
528-442-02-00-5	AD 04-1	2,677	1,846.58	Raul & Sanchez Adriana Bravo Alvear	81,000	241,000	322,000	0	42.77:1
528-442-03-00-8	AD 04-1	2,678	1,846.58	Hiu Glenn & Jennifer Family Trust	60,000	155,000	215,000	0	28.56:1
528-442-04-00-1	AD 04-1	2,679	1,846.58	Laura Lopez	61,000	182,000	243,000	0	32.27:1
528-442-05-00-4	AD 04-1	2,680	1,846.58	Lewis Steven P Family Trust	31,353	114,963	146,316	0	19.43:1
528-442-06-00-7	AD 04-1	2,681	1,846.58	Timothy & Rachel Brady	63,000	188,000	251,000	0	135.93:1
528-442-07-00-0	AD 04-1	2,682	1,846.58	Gustavo & Alfaro Dora Ines Altamirano	80,000	240,000	320,000	0	42.50:1
528-442-08-00-3	AD 04-1	2,683	1,846.58	Catherine Sarah Schindler	41,804	144,226	186,030	0	24.71:1
528-442-09-00-6	AD 04-1	2,684	1,846.58	Salvador Castellanos Ortiz	46,108	128,078	174,186	0	23.13:1
528-442-10-00-8	AD 04-1	2,685	1,846.58	James Craig & Ann E Kyles	51,231	117,832	169,063	0	22.45:1
528-442-11-00-1	AD 04-1	2,686	1,846.58	Patricia Gonzalez	35,862	130,128	165,990	0	22.05:1

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City of Bakersfield
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-442-12-00-4	AD 04-1	2,687	1,846.58	Alex & Tara Rojas	51,000	152,000	203,000	0	26.96:1
528-442-13-00-7	AD 04-1	2,688	1,846.58	Aimee & Huseboe Aaron Shepherd	73,533	157,572	231,105	0	30.69:1
528-442-14-00-0	AD 04-1	2,689	1,846.58	Steven H Tomisaka	60,000	199,000	259,000	0	140.26:1
528-442-15-00-3	AD 04-1	2,690	1,846.58	Dwight & Nellie M Wright	74,000	223,000	297,000	0	39.45:1
528-442-16-00-6	AD 04-1	2,691	1,846.58	Richard J & Nancy R Dennis	42,119	152,682	194,801	0	25.87:1
528-442-17-00-9	AD 04-1	2,692	1,846.58	Leonardo Chavez	62,000	185,000	247,000	0	32.81:1
528-442-18-00-2	AD 04-1	2,693	1,846.58	Javier L & Angelica M Leon	74,000	223,000	297,000	0	39.45:1
528-442-19-00-5	AD 04-1	2,694	1,846.58	Nathan & Kristi Brinar	61,000	182,000	243,000	0	32.27:1
528-442-20-00-7	AD 04-1	2,695	1,846.58	Jose Jaime & Cecilia Mendez Jimenez	111,476	373,799	485,275	0	64.45:1
528-443-01-00-9	AD 04-1	2,696	1,846.58	Theresa J Mooney	61,000	182,000	243,000	0	32.27:1
528-443-02-00-2	AD 04-1	2,697	1,846.58	Margaret A Board	58,000	175,000	233,000	0	30.95:1
528-443-03-00-5	AD 04-1	2,698	1,846.58	Josiah & Brandy Vencel	63,027	164,926	227,953	0	30.28:1
528-443-04-00-8	AD 04-1	2,699	1,846.58	Joshua D & Gloria J Townsend	52,647	208,264	260,911	0	34.65:1
528-443-05-00-1	AD 04-1	2,700	1,846.58	Verla J Brown	41,041	119,201	160,242	0	21.28:1
528-461-01-00-1	AD 04-1	2,701	1,846.66	Jerry Wayne Orange	63,178	179,008	242,186	0	32.17:1
528-461-02-00-4	AD 04-1	2,702	1,846.58	Triah Trajera Gelle	52,523	173,329	225,852	0	30.00:1
528-461-03-00-7	AD 04-1	2,703	1,846.58	Beau & Heather Bishop	52,523	171,184	223,707	0	29.71:1
528-461-04-00-0	AD 04-1	2,704	1,846.58	Cruz Javier De La Rosa	42,018	131,310	173,328	0	23.02:1
528-461-05-00-3	AD 04-1	2,705	1,846.58	Edwards Mary L Trust	52,000	154,000	206,000	0	27.36:1
528-461-06-00-6	AD 04-1	2,706	1,846.58	Brandon C Price	35,862	113,734	149,596	0	19.87:1
528-461-07-00-9	AD 04-1	2,707	1,846.58	Mark A & Lynn J Lewis	59,000	175,000	234,000	0	31.08:1
528-461-08-00-2	AD 04-1	2,708	1,846.58	Ashley D Dawson	35,862	123,980	159,842	0	21.23:1
528-461-09-00-5	AD 04-1	2,709	1,846.58	Holli Capilla	60,000	137,000	197,000	0	26.16:1
528-461-10-00-7	AD 04-1	2,710	1,846.58	Veronica Perez	42,119	179,008	221,127	0	29.37:1
528-461-11-00-0	AD 04-1	2,711	1,846.58	Anne & Jimenez Heliodoro Jara	61,000	183,000	244,000	0	32.41:1
528-461-12-00-3	AD 04-1	2,712	1,846.58	Dino R & Maria E Lavalle De Chumplitaz	59,000	175,000	234,000	0	31.08:1
528-461-13-00-6	AD 04-1	2,713	1,846.58	Charles & Milebi Sanderson	41,804	155,722	197,526	0	26.23:1
528-462-01-00-8	AD 04-1	2,714	1,846.58	Melissa M Greenwood	62,000	184,000	246,000	0	32.67:1
528-462-02-00-1	AD 04-1	2,715	1,846.58	James C & Cipriano Jill L Coon	50,227	165,749	215,976	0	28.69:1
528-462-03-00-4	AD 04-1	2,716	1,846.58	Timothy M Day	35,862	138,325	174,187	0	23.13:1
528-462-04-00-7	AD 04-1	2,717	1,846.58	John & Kimberly Heneghan	35,862	118,857	154,719	0	20.55:1
528-462-05-00-0	AD 04-1	2,718	1,846.58	David S & Zarina R Szefflin	36,579	135,866	172,445	0	22.90:1
528-462-06-00-3	AD 04-1	2,719	1,846.58	Ernesto Cortes	41,804	137,955	179,759	0	23.87:1
528-463-01-00-5	AD 04-1	2,720	1,846.58	Wong Swie Ing Revocable Trust	59,000	176,000	235,000	0	31.21:1

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City of Bakersfield
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-464-01-00-2	AD 04-1	2,721	1,846.58	Clarence C Walters	51,000	153,000	204,000	0	27.09:1
528-464-02-00-5	AD 04-1	2,722	1,846.58	Selina Torres	31,353	137,955	169,308	0	22.49:1
528-464-03-00-8	AD 04-1	2,723	1,846.58	Jaime Hill	60,000	189,000	249,000	0	33.07:1
528-464-04-00-1	AD 04-1	2,724	1,846.58	Areli & Miguel A Guzman	61,000	183,000	244,000	0	32.41:1
528-464-05-00-4	AD 04-1	2,725	1,846.58	Sergio M & Amy C Furtado	35,862	128,078	163,940	0	21.77:1
528-464-06-00-7	AD 04-1	2,726	1,846.58	Crystal Bernard	63,027	168,076	231,103	0	30.69:1
528-464-07-00-0	AD 04-1	2,727	1,846.58	Dionicio Q Fuentes	64,000	190,000	254,000	0	33.74:1
528-465-01-00-9	AD 04-1	2,728	1,846.58	Josh & Lisa Milam	72,000	214,000	286,000	0	37.99:1
528-465-02-00-2	AD 04-1	2,729	1,846.58	Lorin D & Michelle B Clark	48,000	145,000	193,000	0	25.63:1
528-465-03-00-5	AD 04-1	2,730	1,846.58	Minh Vi & Ho Phat Phu	68,000	204,000	272,000	0	36.13:1
528-465-04-00-8	AD 04-1	2,731	1,846.58	Surita & Carel J Els	61,000	183,000	244,000	0	32.41:1
528-465-05-00-1	AD 04-1	2,732	1,846.58	Christopher & Alicia Ladd	105,048	127,633	232,681	0	30.90:1
528-465-06-00-4	AD 04-1	2,733	1,846.58	Eric Deason	35,862	144,472	180,334	0	23.95:1
528-465-07-00-7	AD 04-1	2,734	1,846.58	Noah & Casey Sharifi	35,862	143,448	179,310	0	23.82:1
528-465-08-00-0	AD 04-1	2,735	1,846.58	Scott & Trayce Bauer	63,027	223,802	286,829	0	38.10:1
528-465-09-00-3	AD 04-1	2,736	1,846.65	Claudio & Amy Ford Rios	68,442	181,113	249,555	0	33.14:1
528-471-01-00-4	AD 04-1	2,737	2,194.23	Raul & Teresa Barron	68,000	202,000	270,000	0	34.28:1
528-472-01-00-1	AD 04-1	2,738	2,194.31	Paul D & Julie C Billington	75,000	224,000	299,000	0	37.96:1
528-472-02-00-4	AD 04-1	2,739	2,194.31	Juan Palacios	67,000	202,000	269,000	0	34.15:1
528-472-03-00-7	AD 04-1	2,740	2,194.31	Jim & Gina Chow	62,000	186,000	248,000	0	31.48:1
528-472-04-00-0	AD 04-1	2,741	2,194.31	Mark Shreve	47,030	177,670	224,700	0	102.40:1
528-472-05-00-3	AD 04-1	2,742	2,194.31	Susanne Marie Pence	75,000	224,000	299,000	0	37.96:1
528-472-06-00-6	AD 04-1	2,743	2,194.31	Kathryn Rose Liv Walker	60,000	178,000	238,000	0	30.21:1
528-472-07-00-9	AD 04-1	2,744	2,194.31	Singh Gurpreet & Karan Family Trust	60,000	180,000	240,000	0	30.47:1
528-472-08-00-2	AD 04-1	2,745	2,194.31	Ryan Dyer	63,178	184,271	247,449	0	31.41:1
528-473-01-00-8	AD 04-1	2,746	2,194.31	Bryan & Sarah Blasdel	63,027	215,350	278,377	0	35.34:1
528-473-11-00-7	AD 04-1	2,747	2,194.31	Traci L & William R Mc Cann	58,000	174,000	232,000	0	29.45:1
528-473-03-00-4	AD 04-1	2,748	2,194.31	Brian & Staci Ellis	63,178	205,331	268,509	0	34.09:1
528-473-04-00-7	AD 04-1	2,749	2,194.31	Amer Homes 4 Rent Prop One Llc	60,272	150,681	210,953	0	26.78:1
528-473-05-00-0	AD 04-1	2,750	2,194.31	Vickie L & Charles A Guinn	80,000	241,000	321,000	0	146.29:1
528-473-06-00-3	AD 04-1	2,751	2,194.31	Steven A Tucker	73,000	217,000	290,000	0	36.82:1
528-473-07-00-6	AD 04-1	2,752	2,194.31	Bakersfield Properties Group Llc	63,178	189,381	252,559	0	32.06:1
528-473-08-00-9	AD 04-1	2,753	2,194.31	Arthur & Dora L Valenzuela	58,000	174,000	232,000	0	29.45:1
528-473-09-00-2	AD 04-1	2,754	2,194.31	Mini & Mathew Thomas	75,000	224,000	299,000	0	37.96:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-473-10-00-4	AD 04-1	2,755	2,194.31	Sarah C & Justin C Dougherty	41,804	179,760	221,564	0	28.13:1
528-473-11-00-7	AD 04-1	2,756	2,194.31	Ah4R Ca 11 Llc	50,227	142,644	192,871	0	24.49:1
528-473-12-00-0	AD 04-1	2,757	2,194.31	Arthur L & Dora L Valenzuela	40,985	191,093	232,078	0	29.46:1
528-473-13-00-3	AD 04-1	2,758	2,194.31	Jeffrey & Elizabeth Williams	41,804	151,542	193,346	0	24.55:1
528-473-14-00-6	AD 04-1	2,759	2,194.31	Austin W Gaines	60,000	239,000	299,000	0	37.96:1
528-473-15-00-9	AD 04-1	2,760	2,194.31	Juan & Maria C Flores	52,647	189,537	242,184	0	30.75:1
528-473-16-00-2	AD 04-1	2,761	2,194.31	Adrian J & Rebecca Medina Vega	71,000	213,000	284,000	0	36.05:1
528-474-01-00-5	AD 04-1	2,762	2,194.31	Charles P & Patricia D Bubeck	75,000	225,000	300,000	0	38.09:1
528-474-02-00-8	AD 04-1	2,763	2,194.31	Oliver T O Hanlon	63,000	190,000	253,000	0	32.12:1
528-474-03-00-1	AD 04-1	2,764	2,194.31	Richard F & Maria Antonia Johnson	72,000	216,000	288,000	0	36.56:1
528-474-04-00-4	AD 04-1	2,765	2,194.31	Michael R Schweitzer	55,249	225,908	281,157	0	35.69:1
528-474-05-00-7	AD 04-1	2,766	2,194.31	Louis M & Adrian D Gonzales	80,000	241,000	321,000	0	40.75:1
528-481-01-00-7	AD 04-1	2,767	2,194.31	Robert W & Carrie A Morgan	72,000	216,000	288,000	0	36.56:1
528-481-02-00-0	AD 04-1	2,768	2,194.31	Jacob L & Chalene B Eaton	67,000	202,000	269,000	0	34.15:1
528-481-03-00-3	AD 04-1	2,769	2,194.31	Daniel Nieblas	63,027	189,087	252,114	0	32.01:1
528-481-04-00-6	AD 04-1	2,770	2,194.31	Thomas Hill	60,272	205,930	266,202	0	33.80:1
528-481-05-00-9	AD 04-1	2,771	2,194.31	Teresa A Revok	62,000	186,000	248,000	0	31.48:1
528-481-06-00-2	AD 04-1	2,772	2,194.31	Edward S & Karen M Hodges	76,000	226,000	302,000	0	38.34:1
528-481-07-00-5	AD 04-1	2,773	2,194.31	Karen D Quintanar	74,000	223,000	297,000	0	37.70:1
528-481-08-00-8	AD 04-1	2,774	2,194.31	Robert M Calvin	78,972	157,947	236,919	0	30.08:1
528-481-09-00-1	AD 04-1	2,775	2,194.31	Steven Humecky	41,804	183,797	225,601	0	28.64:1
528-481-10-00-3	AD 04-1	2,776	2,194.31	Brian & Denise Flynn	74,000	223,000	297,000	0	37.70:1
528-481-11-00-6	AD 04-1	2,777	2,194.31	Norberto & Rita Robles	60,272	190,862	251,134	0	31.88:1
528-482-01-00-4	AD 04-1	2,778	2,194.31	Neil A & Heather K Mc New	60,272	197,894	258,166	0	32.77:1
528-482-02-00-7	AD 04-1	2,779	2,194.31	Stephanie Edwards	58,000	174,000	232,000	0	29.45:1
528-482-03-00-0	AD 04-1	2,780	2,194.31	Daniel F & Kimber L Liesch	41,804	151,542	193,346	0	24.55:1
528-482-04-00-3	AD 04-1	2,781	2,194.31	Arthur D & Carrie P Salinas	80,000	240,000	320,000	0	40.62:1
528-482-05-00-6	AD 04-1	2,782	2,194.31	Maricela & Omar G Villa	72,000	214,000	286,000	0	36.31:1
528-482-06-00-9	AD 04-1	2,783	2,194.31	Amer Homes 4 Rent Prop One Llc	60,272	189,858	250,130	0	31.75:1
528-482-07-00-2	AD 04-1	2,784	2,194.31	Emmanuel & Blessing Elewendu	60,000	224,000	284,000	0	36.05:1
528-482-08-00-5	AD 04-1	2,785	2,194.31	Walker 2011 Family Trust	75,000	224,000	299,000	0	37.96:1
528-482-09-00-8	AD 04-1	2,786	2,194.31	Michael G & Suzanne L Allen	67,000	202,000	269,000	0	34.15:1
528-482-10-00-0	AD 04-1	2,787	2,194.23	Tony L & Natalie D De Mario	67,000	202,000	269,000	0	122.59:1
528-482-11-00-3	AD 04-1	2,788	2,194.31	Steven & Engel Utterback	52,647	215,861	268,508	0	34.09:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-482-12-00-6	AD 04-1	2,789	2,194.31	Alireza Mahjouri & Farahani Narges Sabet	60,000	230,000	290,000	0	36.82:1
528-482-13-00-9	AD 04-1	2,790	2,194.31	Jason & Patrice Baker	67,000	202,000	269,000	0	34.15:1
528-482-14-00-2	AD 04-1	2,791	2,194.31	Fam Marsh	40,181	190,862	231,043	0	29.33:1
528-482-15-00-5	AD 04-1	2,792	2,194.31	Leal Parker Sandra Trust	41,804	167,219	209,023	0	26.54:1
528-482-16-00-8	AD 04-1	2,793	2,194.31	Joseph J Diaz	60,272	185,839	246,111	0	31.24:1
528-482-17-00-1	AD 04-1	2,794	2,194.31	Bakari Sanyu	75,000	225,000	300,000	0	136.72:1
528-482-18-00-4	AD 04-1	2,795	2,194.31	Ernie & Michelle Alacar	79,000	238,000	317,000	0	40.24:1
528-491-01-00-0	AD 04-1	2,796	1,837.95	Hughes Family Trust	52,523	159,635	212,158	0	28.21:1
528-491-02-00-3	AD 04-1	2,797	1,837.87	Jose Lira	66,000	197,000	263,000	0	34.97:1
528-491-03-00-6	AD 04-1	2,798	1,837.87	George Farah	35,862	169,064	204,926	0	27.25:1
528-491-04-00-9	AD 04-1	2,799	1,837.87	Karl Krinit	37,000	109,000	146,000	0	19.41:1
528-491-05-00-2	AD 04-1	2,800	1,837.87	Anthonia Okoyezuu	76,000	229,000	305,000	0	40.56:1
528-491-06-00-5	AD 04-1	2,801	1,837.87	Charles & Mileibi Sanderson	36,579	135,866	172,445	0	22.93:1
528-491-07-00-8	AD 04-1	2,802	1,837.87	Nanette T Limcolioc	56,000	168,000	224,000	0	29.79:1
528-492-01-00-7	AD 04-1	2,803	1,837.87	Kandice R & David L Blair	52,647	152,155	204,802	0	27.23:1
528-492-02-00-0	AD 04-1	2,804	1,837.87	Steven R Bottoms	55,000	164,000	219,000	0	29.12:1
528-492-03-00-3	AD 04-1	2,805	1,837.87	Frederick A & Victoria A Martinez	51,231	194,679	245,910	0	32.70:1
528-492-04-00-6	AD 04-1	2,806	1,837.87	Gilda C Felix	35,862	143,448	179,310	0	23.84:1
528-492-05-00-9	AD 04-1	2,807	1,837.87	Wible Investors li Llc	36,579	93,015	129,594	0	17.23:1
528-492-06-00-2	AD 04-1	2,808	1,837.87	Kenneth W & Toni M Torbron	76,000	229,000	305,000	0	40.56:1
528-492-07-00-5	AD 04-1	2,809	1,837.87	Nguyen & Vu Tammy Troung	50,227	129,585	179,812	0	23.91:1
528-492-08-00-8	AD 04-1	2,810	1,837.87	James D & Lana Wehunt	63,178	205,470	268,648	0	35.72:1
528-492-09-00-1	AD 04-1	2,811	1,837.87	Carlos Villa	62,000	185,000	247,000	0	32.84:1
528-492-10-00-3	AD 04-1	2,812	1,837.87	James B & Karen Clark	84,000	250,000	334,000	0	44.41:1
528-492-11-00-6	AD 04-1	2,813	1,837.87	Eric & Heather Ball	56,000	169,000	225,000	0	29.92:1
528-492-12-00-9	AD 04-1	2,814	1,837.87	Theresa Addam	41,804	203,795	245,599	0	32.66:1
528-492-13-00-2	AD 04-1	2,815	1,837.87	Aaron D & Kimberley R S Joint Liv Gardner	63,178	134,781	197,959	0	26.32:1
528-492-14-00-5	AD 04-1	2,816	1,837.87	San Jqn Land & Cattle Co	52,256	145,271	197,527	0	26.27:1
528-492-15-00-8	AD 04-1	2,817	1,837.87	Daniel A & Sylvia Bryant	70,000	211,000	281,000	0	152.89:1
528-492-16-00-1	AD 04-1	2,818	1,837.87	David Dee & Laura M Bryant	77,000	229,000	306,000	0	166.50:1
528-492-17-00-4	AD 04-1	2,819	1,837.87	Eric J & Amy M Miller	63,178	221,127	284,305	0	37.80:1
528-492-18-00-7	AD 04-1	2,820	1,837.87	Manuel & Marina Mancera	62,000	184,000	246,000	0	32.71:1
528-492-19-00-0	AD 04-1	2,821	1,837.87	Craig Allen & Nicole S O Brien	75,000	225,000	300,000	0	163.23:1
528-492-20-00-2	AD 04-1	2,822	1,837.87	Monica Avelar	71,000	214,000	285,000	0	37.90:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-492-21-00-5	AD 04-1	2,823	1,837.87	Armando R & Rocio S Montoya	70,000	211,000	281,000	0	37.36:1
528-492-22-00-8	AD 04-1	2,824	1,837.87	Israel M & Diana R Pena	71,000	214,000	285,000	0	37.90:1
528-492-23-00-1	AD 04-1	2,825	1,837.87	Victor Manuel Lugo	52,000	154,000	206,000	0	27.39:1
528-492-24-00-4	AD 04-1	2,826	1,837.87	Natalie G Feinberg	77,000	229,000	306,000	0	166.50:1
528-492-25-00-7	AD 04-1	2,827	1,837.87	Eric D & Eralda S Christensen	40,985	128,078	169,063	0	22.48:1
528-492-26-00-0	AD 04-1	2,828	1,837.87	Robert C & Sharon Dulcich	81,000	241,000	322,000	0	175.20:1
528-492-27-00-3	AD 04-1	2,829	1,837.87	Francisco J & Irma Janet S Duarte	75,000	225,000	300,000	0	39.89:1
528-492-28-00-6	AD 04-1	2,830	1,837.87	Michael D & Bethany L Martinez	51,231	214,769	266,000	0	35.37:1
528-492-29-00-9	AD 04-1	2,831	1,837.87	Odorn Vivian Special Needs Trust	40,985	114,758	155,743	0	20.71:1
528-501-01-00-2	AD 04-1	2,832	2,194.23	George A Fontana	62,000	186,000	248,000	0	31.48:1
528-501-02-00-5	AD 04-1	2,833	2,194.31	Eric D & Daleray Sivesind	60,272	195,885	256,157	0	32.52:1
528-501-03-00-8	AD 04-1	2,834	2,194.31	Daniel & Cynthia R Corral	60,000	144,000	204,000	0	25.90:1
528-502-01-00-9	AD 04-1	2,835	2,194.31	Luis Manuel Delatorre	60,000	181,000	241,000	0	30.60:1
528-502-02-00-2	AD 04-1	2,836	2,194.31	James J & Jasper King	73,708	191,643	265,351	0	33.69:1
528-502-03-00-5	AD 04-1	2,837	2,194.31	Lizet Reyes	62,000	186,000	248,000	0	31.48:1
528-502-04-00-8	AD 04-1	2,838	2,194.31	Betty Castiglia	36,579	159,903	196,482	0	24.94:1
528-502-05-00-1	AD 04-1	2,839	2,194.31	Fany M & Richard Ramos	75,000	224,000	299,000	0	37.96:1
528-502-06-00-4	AD 04-1	2,840	2,194.31	Jeff Ming Chang	67,000	202,000	269,000	0	34.15:1
528-502-07-00-7	AD 04-1	2,841	2,194.31	Jay & Mary Deatherage	80,000	238,000	318,000	0	144.78:1
528-503-01-00-6	AD 04-1	2,842	2,194.31	Celso L & Leila H Alido	71,000	213,000	284,000	0	36.05:1
528-503-02-00-9	AD 04-1	2,843	2,194.31	1995 Fam Kessler	71,000	212,000	283,000	0	128.97:1
528-503-03-00-2	AD 04-1	2,844	2,194.31	Fnu Patanjali	60,000	261,000	321,000	0	40.75:1
528-503-04-00-5	AD 04-1	2,845	2,194.31	Jason W & Kimberly M Plunkett	67,000	202,000	269,000	0	34.15:1
528-503-05-00-8	AD 04-1	2,846	2,194.31	Craig Zubris	62,000	186,000	248,000	0	31.48:1
528-503-06-00-1	AD 04-1	2,847	2,194.31	Juan & Joy Bravo	76,000	226,000	302,000	0	38.34:1
528-504-01-00-3	AD 04-1	2,848	2,194.31	Robert & Maira Isela Pfeifle	60,272	200,908	261,180	0	33.16:1
528-504-02-00-6	AD 04-1	2,849	2,194.31	Shawn R & Melissa D Bench	76,000	226,000	302,000	0	38.34:1
528-504-03-00-9	AD 04-1	2,850	2,194.31	Sky L Seaborn	51,231	142,423	193,654	0	24.58:1
528-504-04-00-2	AD 04-1	2,851	2,194.31	Meredith Carter	79,000	238,000	317,000	0	40.24:1
528-505-01-00-0	AD 04-1	2,852	2,194.31	Kailey B Collier	47,030	190,211	237,241	0	30.12:1
528-505-02-00-3	AD 04-1	2,853	2,194.31	Rolando & Martinez Melissa Anaya	64,000	192,000	256,000	0	32.50:1
528-505-03-00-6	AD 04-1	2,854	2,194.31	Alfonso & Yaneli B Ceja	51,231	153,694	204,925	0	26.02:1
528-505-04-00-9	AD 04-1	2,855	2,194.31	Douglas & Lindsie N Castro	75,000	224,000	299,000	0	37.96:1
528-505-05-00-2	AD 04-1	2,856	2,194.31	Michael J & Emily S Davis	63,027	194,340	257,367	0	32.67:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
528-505-06-00-5	AD 04-1	2,857	2,194.31	Andrea Jooyun Hong	59,000	178,000	237,000	0	30.09:1
528-505-07-00-8	AD 04-1	2,858	2,194.31	Adam & Nancy Lee	67,000	202,000	269,000	0	34.15:1
528-505-08-00-1	AD 04-1	2,859	2,194.31	Randal & Beth A Nafziger	75,000	224,000	299,000	0	37.96:1
528-505-09-00-4	AD 04-1	2,860	2,194.31	Hector A & Deborah J Garcia	67,000	202,000	269,000	0	34.15:1
528-505-10-00-6	AD 04-1	2,861	2,194.31	Joey M & Rodriguez Genevieve M Martinez	58,000	174,000	232,000	0	29.45:1
528-511-01-00-5	AD 04-1	2,862	2,194.24	Kevin W & Lindsey M Berger	69,000	205,000	274,000	0	34.79:1
528-511-02-00-8	AD 04-1	2,863	2,194.31	Felisha Marie Martinez	75,000	225,000	300,000	0	38.09:1
528-511-03-00-1	AD 04-1	2,864	2,194.31	William R & Lorena E Wright	72,000	217,000	289,000	0	36.69:1
528-511-04-00-4	AD 04-1	2,865	2,194.31	Ricky L & Carrie L Potts	59,000	175,000	234,000	0	29.71:1
528-511-05-00-7	AD 04-1	2,866	2,194.31	Travis Clayton Graves	51,231	127,054	178,285	0	22.63:1
528-511-06-00-0	AD 04-1	2,867	2,194.31	Steven Anthony & Emily Marie Glenn	50,227	180,817	231,044	0	29.33:1
528-511-07-00-3	AD 04-1	2,868	2,194.31	Brister Enterprises Llc	60,000	180,000	240,000	0	30.47:1
528-511-08-00-6	AD 04-1	2,869	2,194.31	Danice R & Arcee C Pyle	75,000	225,000	300,000	0	38.09:1
528-511-09-00-9	AD 04-1	2,870	2,194.31	Dorothy A & Bruce W Bryant	75,000	225,000	300,000	0	136.72:1
528-511-10-00-1	AD 04-1	2,871	2,194.31	Amy Davis	50,227	145,658	195,885	0	24.87:1
528-511-11-00-4	AD 04-1	2,872	2,194.42	Jason Balasis	72,000	217,000	289,000	0	131.70:1
528-511-12-00-7	AD 04-1	2,873	2,194.37	Terry L & Kristen R Spears	69,000	206,000	275,000	0	34.91:1
528-511-13-00-0	AD 04-1	2,874	2,194.42	Ryan P & Wyndiann F Balden	73,533	189,087	262,620	0	33.34:1
528-511-14-00-3	AD 04-1	2,875	2,194.42	Albert S & Donna M Sclafani	69,000	205,000	274,000	0	34.78:1
528-511-15-00-6	AD 04-1	2,876	2,194.42	Abel Solorio	68,000	204,000	272,000	0	34.53:1
528-512-01-00-2	AD 04-1	2,877	2,194.42	Gerald M & Sherie M Armistead	68,000	202,000	270,000	0	123.04:1
528-512-02-00-5	AD 04-1	2,878	2,194.42	Marleena Gutierrez	41,804	182,896	224,700	0	28.53:1
528-512-03-00-8	AD 04-1	2,879	2,194.42	Dustin Lewis Smith	41,804	177,670	219,474	0	27.86:1
528-512-04-00-1	AD 04-1	2,880	2,194.42	Ruben J & Maria Barrios	51,231	182,384	233,615	0	29.66:1
528-512-05-00-4	AD 04-1	2,881	2,194.42	Jose I & Nancy M Gonzalez	75,000	225,000	300,000	0	136.71:1
528-512-06-00-7	AD 04-1	2,882	2,194.42	Dennis J & Vicki L Powell	51,231	179,310	230,541	0	29.27:1
528-512-07-00-0	AD 04-1	2,883	2,194.42	Fermin P & Jacqueline Y Carrillo	62,000	186,000	248,000	0	31.48:1
528-512-08-00-3	AD 04-1	2,884	2,194.42	Gloria A & Mielke Thomas A Raminha	41,804	175,817	217,621	0	27.63:1
528-512-09-00-6	AD 04-1	2,885	2,194.42	Angela A Egbikuadje	58,000	175,000	233,000	0	29.58:1
528-512-10-00-8	AD 04-1	2,886	2,194.42	Rex R Hill	60,272	226,021	286,293	0	36.35:1
528-513-01-00-9	AD 04-1	2,887	2,194.42	Nicholls Helen F Trust	68,000	202,000	270,000	0	34.28:1
528-513-02-00-2	AD 04-1	2,888	2,194.42	Ryan J Abbott	51,231	161,630	212,861	0	27.02:1
528-513-03-00-5	AD 04-1	2,889	2,195.56	Patrick D & Jennifer A Ledergerber	80,000	241,000	321,000	0	40.75:1
529-141-02-00-8	AD 05-3	2,890	2,128.48	R4 Prop Llc	41,804	125,414	167,218	0	21.41:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-141-03-00-1	AD 05-3	2,891	2,128.48	Jose & Casco Francisca Casco	45,625	120,741	166,366	0	21.30:1
529-141-04-00-4	AD 05-3	2,892	2,128.48	Dvp Lp	54,000	160,000	214,000	0	27.40:1
529-141-05-00-7	AD 05-3	2,893	2,128.48	Jose A & Cheryl A Lopes	60,000	190,000	250,000	0	32.01:1
529-141-06-00-0	AD 05-3	2,894	2,128.48	Gilberto & Lopez Rosa Saucedo	64,000	191,000	255,000	0	32.65:1
529-141-07-00-3	AD 05-3	2,895	2,128.48	Joseph Gonzaga	54,000	161,000	215,000	0	27.52:1
529-141-09-00-9	AD 05-3	2,896	2,146.89	James C Morrison	40,583	142,041	182,624	0	23.33:1
529-141-10-00-1	AD 05-3	2,897	2,128.48	Martin C & Jessica L Raymond	54,000	163,000	217,000	0	27.78:1
529-141-11-00-4	AD 05-3	2,898	2,128.48	Agustin & Nadia E Perez	52,000	156,000	208,000	0	26.63:1
529-141-12-00-7	AD 05-3	2,899	2,128.48	Lance Gordon Isen	59,000	177,000	236,000	0	30.21:1
529-141-13-00-0	AD 05-3	2,900	2,128.48	Tyson Doyle Ray	52,647	148,471	201,118	0	25.75:1
529-141-14-00-3	AD 05-3	2,901	2,128.48	Rack Prop Llc	52,647	129,517	182,164	0	23.32:1
529-141-15-00-6	AD 05-3	2,902	2,128.48	Robert A Swan	52,523	173,329	225,852	0	28.91:1
529-141-16-00-9	AD 05-3	2,903	2,128.48	Tim Wolaver	59,000	177,000	236,000	0	30.21:1
529-141-17-00-2	AD 05-3	2,904	2,128.48	Larry D Mc Dermott	54,000	161,000	215,000	0	27.52:1
529-141-18-00-5	AD 05-3	2,905	2,128.48	Stephanie Ranee Chandler	52,647	143,731	196,378	0	25.14:1
529-141-19-00-8	AD 05-3	2,906	2,128.48	Ray Wooldridge	59,000	176,000	235,000	0	30.09:1
529-141-20-00-0	AD 05-3	2,907	2,128.48	Michael D & Tamara A Fam Hankins	59,000	177,000	236,000	0	30.21:1
529-141-21-00-3	AD 05-3	2,908	2,128.48	Bonnie You	54,000	160,000	214,000	0	27.40:1
529-141-22-00-6	AD 05-3	2,909	2,128.48	Alyza K Cornett	59,000	176,000	235,000	0	30.09:1
529-141-23-00-9	AD 05-3	2,910	2,128.48	Justin Guy & Jennifer R White	52,000	155,000	207,000	0	26.50:1
529-141-24-00-2	AD 05-3	2,911	2,128.48	Andy H Nguyen	59,000	176,000	235,000	0	30.09:1
529-141-25-00-5	AD 05-3	2,912	2,128.48	Weijian & Min Joanna Wang	59,000	177,000	236,000	0	30.21:1
529-141-26-00-8	AD 05-3	2,913	2,128.48	Joseph A Chavez	63,178	128,463	191,641	0	24.53:1
529-141-27-00-1	AD 05-3	2,914	2,128.48	Roberta Benavidez	60,272	159,721	219,993	0	28.16:1
529-141-28-00-4	AD 05-3	2,915	2,128.48	Charles Ernst	54,000	160,000	214,000	0	27.40:1
529-141-29-00-7	AD 05-3	2,916	2,128.48	Marc A & Lindsay Whitezell	59,000	176,000	235,000	0	30.09:1
529-141-30-00-9	AD 05-3	2,917	2,128.48	Ismael & Becerra Elsy Martinez	59,000	176,000	235,000	0	30.09:1
529-141-31-00-2	AD 05-3	2,918	2,128.48	Frank W & Lola L Ronich	54,000	160,000	214,000	0	27.40:1
529-141-32-00-5	AD 05-3	2,919	2,128.48	Michael B & Jamie Allyn Mosley	52,647	136,886	189,533	0	24.26:1
529-141-33-00-8	AD 05-3	2,920	2,128.48	Colton Stewart	50,227	158,717	208,944	0	26.75:1
529-141-34-00-1	AD 05-3	2,921	2,128.48	Kara Dunn	59,000	177,000	236,000	0	30.21:1
529-141-35-00-4	AD 05-3	2,922	2,128.48	Jarrold Jarvis	54,000	161,000	215,000	0	27.52:1
529-141-36-00-7	AD 05-3	2,923	2,128.48	Thongtlo B Soutchay	59,000	176,000	235,000	0	30.09:1
529-141-37-00-0	AD 05-3	2,924	2,128.48	Jeremy & Debra Hill	59,000	177,000	236,000	0	30.21:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-141-38-00-3	AD 05-3	2,925	2,128.48	Rita Sanchez	59,000	176,000	235,000	0	30.09:1
529-141-39-00-6	AD 05-3	2,926	2,128.48	Edgar & Laura Gomez	59,000	175,000	234,000	0	29.96:1
529-141-40-00-8	AD 05-3	2,927	2,128.48	Danny A Willis	60,272	190,861	251,133	0	32.15:1
529-141-41-00-1	AD 05-3	2,928	2,128.48	Maria E & Cruz Ibarra	59,000	177,000	236,000	0	30.21:1
529-141-42-00-4	AD 05-3	2,929	2,128.48	Leonel & Perla Flores	60,000	180,000	240,000	0	30.73:1
529-141-43-00-7	AD 05-3	2,930	2,128.48	Cheryl Day	50,227	167,758	217,985	0	27.91:1
529-141-44-00-0	AD 05-3	2,931	2,128.48	Aurelio Valente	52,647	148,471	201,118	0	25.75:1
529-141-45-00-3	AD 05-3	2,932	2,128.48	Gadeke Rev Trust	31,353	137,955	169,308	0	21.68:1
529-141-46-00-6	AD 05-3	2,933	2,128.48	Satinder & Ravinder Bhogal	60,000	180,000	240,000	0	30.73:1
529-141-47-00-9	AD 05-3	2,934	2,128.48	Richard & Althia Reeder	42,119	157,947	200,066	0	25.61:1
529-141-48-00-2	AD 05-3	2,935	2,128.48	David Cornelli	31,353	130,640	161,993	0	20.74:1
529-141-49-00-5	AD 05-3	2,936	2,128.48	Ceasonne M Reiter	30,738	128,078	158,816	0	20.33:1
529-141-50-00-7	AD 05-3	2,937	2,128.48	Asis & Lababit Myrna Datta	59,000	177,000	236,000	0	30.21:1
529-141-51-00-0	AD 05-3	2,938	2,128.48	Juan M Garcia	60,000	190,000	250,000	0	32.01:1
529-141-52-00-3	AD 05-3	2,939	2,128.48	Richard Alvarado	52,647	152,682	205,329	0	26.29:1
529-142-02-00-5	AD 05-3	2,940	2,128.48	Joseph N Coontz	52,647	134,255	186,902	0	23.93:1
529-142-03-00-8	AD 05-3	2,941	2,128.48	Matthew S & Lysnie R Kamppi	52,647	163,212	215,859	0	27.63:1
529-142-04-00-1	AD 05-3	2,942	2,128.48	Sylvia Pinon	173,000	58,000	231,000	0	29.57:1
529-142-05-00-4	AD 05-3	2,943	2,128.48	Paul & Nicole Cross	31,353	141,091	172,444	0	22.08:1
529-142-06-00-7	AD 05-3	2,944	2,128.48	David T & Janine L Shoffner	31,353	135,866	167,219	0	21.41:1
529-142-07-00-0	AD 05-3	2,945	2,128.48	Michael & Shelley 2014 Revocable Dunkel	60,000	181,000	241,000	0	30.85:1
529-142-08-00-3	AD 05-3	2,946	2,128.48	Windy Lee Rogers	40,181	178,808	218,989	0	28.04:1
529-142-09-00-6	AD 05-3	2,947	2,128.48	Charina M Sanchez	53,000	158,000	211,000	0	27.01:1
529-142-10-00-8	AD 05-3	2,948	2,128.48	Jose Cabrera	59,000	176,000	235,000	0	30.09:1
529-142-11-00-1	AD 05-3	2,949	2,128.48	Saul & Juanita Villarreal	42,119	131,623	173,742	0	22.24:1
529-142-12-00-4	AD 05-3	2,950	2,128.48	Kamal Ahmed & Gihan Ali Eldrageely	60,272	160,726	220,998	0	28.29:1
529-142-16-00-6	AD 05-3	2,951	2,128.48	Greg Michael Evans	54,000	161,000	215,000	0	27.52:1
529-142-17-00-9	AD 05-3	2,952	2,128.48	Maurilio Guerra	63,027	120,804	183,831	0	23.53:1
529-151-01-00-8	AD 05-3	2,953	2,128.48	Paul J Giandalia	60,000	193,000	253,000	0	32.39:1
529-151-02-00-1	AD 05-3	2,954	2,128.48	Jeanette Zaragoza	30,738	152,157	182,895	0	23.41:1
529-151-03-00-4	AD 05-3	2,955	2,128.48	Daniel D & Hannah L Ardis	54,000	160,000	214,000	0	27.40:1
529-151-04-00-7	AD 05-3	2,956	2,128.48	Brian & Michelle Thomasy	52,000	154,000	206,000	0	26.37:1
529-151-05-00-0	AD 05-3	2,957	2,128.48	Staker Tr	30,136	174,789	204,925	0	26.24:1
529-151-06-00-3	AD 05-3	2,958	2,128.48	Ryan K Grantham	63,027	147,067	210,094	0	26.90:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-151-07-00-6	AD 05-3	2,959	2,128.48	Lucinda L Lobre	58,000	173,000	231,000	0	29.57:1
529-151-08-00-9	AD 05-3	2,960	2,128.48	Christopher J & Tonja E Bertolucci	52,523	136,562	189,085	0	24.21:1
529-152-01-00-5	AD 05-3	2,961	2,128.48	Amer Homes 4 Rent Prop Five Llc	60,272	162,735	223,007	0	28.55:1
529-153-01-00-2	AD 05-3	2,962	2,128.48	R4 Prop Llc	40,985	163,940	204,925	0	26.24:1
529-153-02-00-5	AD 05-3	2,963	2,128.48	Cynthia A Russell	54,000	160,000	214,000	0	27.40:1
529-153-03-00-8	AD 05-3	2,964	2,128.48	Jeffery S Shelton	51,000	154,000	205,000	0	26.24:1
529-153-04-00-1	AD 05-3	2,965	2,128.48	David T & Janie L Shoffner	40,985	143,448	184,433	0	23.61:1
529-153-05-00-4	AD 05-3	2,966	2,128.48	Chapel Street Homes Llc	60,272	160,726	220,998	0	28.29:1
529-153-06-00-7	AD 05-3	2,967	2,128.48	Jesus Pallan	59,000	176,000	235,000	0	30.09:1
529-153-07-00-0	AD 05-3	2,968	2,128.48	Petra B Bantum	59,000	177,000	236,000	0	30.21:1
529-153-08-00-3	AD 05-3	2,969	2,128.48	Sean G Frank	54,000	161,000	215,000	0	27.52:1
529-153-09-00-6	AD 05-3	2,970	2,128.48	Jeanne Tunnicliffe	59,000	176,000	235,000	0	30.09:1
529-153-10-00-8	AD 05-3	2,971	2,128.48	Daniel Rios	31,587	142,152	173,739	0	22.24:1
529-153-11-00-1	AD 05-3	2,972	2,128.48	Barry Band	59,000	177,000	236,000	0	30.21:1
529-153-12-00-4	AD 05-3	2,973	2,128.48	Ekrum & Alice Michiel	59,000	176,000	235,000	0	30.09:1
529-153-13-00-7	AD 05-3	2,974	2,128.48	Underwood Lucinda Ann Trust	59,000	176,000	235,000	0	30.09:1
529-153-14-00-0	AD 05-3	2,975	2,128.48	Adrian Joseph Morales	60,272	130,590	190,862	0	24.43:1
529-153-15-00-3	AD 05-3	2,976	2,128.48	Alejandro C & Denise Loeza	30,738	129,103	159,841	0	20.46:1
529-153-16-00-6	AD 05-3	2,977	2,128.48	Zachary D & Nicole Hale	30,738	143,448	174,186	0	22.30:1
529-153-17-00-9	AD 05-3	2,978	2,128.48	Julie D Cooley	31,353	141,091	172,444	0	22.08:1
529-153-18-00-2	AD 05-3	2,979	2,128.48	Peter J & Charito P Ramirez	31,353	141,091	172,444	0	22.08:1
529-153-19-00-5	AD 05-3	2,980	2,128.48	Kevin A Been	30,738	141,399	172,137	0	22.04:1
529-153-20-00-7	AD 05-3	2,981	2,128.48	Jorge F Gomez	54,000	160,000	214,000	0	27.40:1
529-153-21-00-0	AD 05-3	2,982	2,128.48	Roani M Sandoval	60,272	171,776	232,048	0	29.71:1
529-153-22-00-3	AD 05-3	2,983	2,128.48	Shashi Kamboj	59,000	176,000	235,000	0	30.09:1
529-153-23-00-6	AD 05-3	2,984	2,128.48	Tamara Billings	46,000	136,000	182,000	0	23.30:1
529-154-02-00-2	AD 05-3	2,985	2,128.48	Kenan H & Renita K Patel	40,985	134,226	175,211	0	22.43:1
529-155-02-00-9	AD 05-3	2,986	2,128.48	Douglas D Hester	54,000	161,000	215,000	0	27.52:1
529-155-03-00-2	AD 05-3	2,987	2,128.48	John R & Danielle G Jorgensen	31,353	148,406	179,759	0	23.01:1
529-155-04-00-5	AD 05-3	2,988	2,128.48	David & Shannon Fam Mc Neill	73,533	147,067	220,600	0	28.24:1
529-155-05-00-8	AD 05-3	2,989	2,128.48	David L Weldin	52,647	130,569	183,216	0	23.46:1
529-155-06-00-1	AD 05-3	2,990	2,128.48	Rickey Lane Pierce	60,000	185,000	245,000	0	31.37:1
529-155-07-00-4	AD 05-3	2,991	2,128.48	Inki Chae	52,000	155,000	207,000	0	26.50:1
529-155-08-00-7	AD 05-3	2,992	2,128.48	Beatriz Soto	54,000	161,000	215,000	0	27.52:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-155-09-00-0	AD 05-3	2,993	2,128.48	Holder Living Trust	52,523	134,987	187,510	0	24.01:1
529-155-10-00-2	AD 05-3	2,994	2,128.48	Jon R & Kimberly A Iriart	40,985	135,251	176,236	0	22.56:1
529-155-11-00-5	AD 05-3	2,995	2,128.48	Christian B & Amy D Nakanishi	36,853	137,940	174,793	0	22.38:1
529-155-12-00-8	AD 05-3	2,996	2,128.48	Evan Hurst	42,119	138,993	181,112	0	23.19:1
529-155-13-00-1	AD 05-3	2,997	2,128.48	Barry & Karren Blanton	59,000	178,000	237,000	0	30.34:1
529-155-14-00-4	AD 05-3	2,998	2,128.48	Terry S & Elena D Adriano	63,027	141,815	204,842	0	26.22:1
529-155-15-00-7	AD 05-3	2,999	2,128.48	Benjie & Jennifer Hoogland	52,523	165,976	218,499	0	27.97:1
529-155-16-00-0	AD 05-3	3,000	2,128.48	Gurcharan Singh	60,000	180,000	240,000	0	30.73:1
529-161-01-00-1	AD 05-3	3,001	2,128.48	Scott E Edwards	84,037	120,804	204,841	0	26.22:1
529-162-01-00-8	AD 05-3	3,002	2,128.48	Darren E Strong	85,718	144,651	230,369	0	29.49:1
529-162-02-00-1	AD 05-3	3,003	2,128.48	Corpuz Michael & Rasel	59,000	176,000	235,000	0	30.09:1
529-162-03-00-4	AD 05-3	3,004	2,128.48	Eddie Perez	42,018	165,976	207,994	0	26.63:1
529-162-04-00-7	AD 05-3	3,005	2,128.48	Ben R & Patricia A Maier	31,587	142,152	173,739	0	22.24:1
529-162-05-00-0	AD 05-3	3,006	2,128.48	Ryan N & Amanda M Hitchcock	63,027	125,532	188,559	0	24.14:1
529-162-06-00-3	AD 05-3	3,007	2,128.48	Nicholas Adam & Nicole M Cooper	41,804	146,317	188,121	0	24.08:1
529-162-07-00-6	AD 05-3	3,008	2,128.48	Anna M Alba	59,000	176,000	235,000	0	30.09:1
529-162-08-00-9	AD 05-3	3,009	2,128.48	Michael N Lester	40,985	138,325	179,310	0	22.96:1
529-162-09-00-2	AD 05-3	3,010	2,128.48	Sylvia H Matlock	54,000	161,000	215,000	0	27.52:1
529-162-10-00-4	AD 05-3	3,011	2,128.48	Jennifer Housdan	59,000	176,000	235,000	0	30.09:1
529-162-11-00-7	AD 05-3	3,012	2,128.48	Kameron M Bailey	42,119	147,418	189,537	0	24.27:1
529-162-12-00-0	AD 05-3	3,013	2,128.48	Jeffrey & Rebecca Downhour	60,000	190,000	250,000	0	32.01:1
529-162-13-00-3	AD 05-3	3,014	2,128.48	Wible Investors li Llc	31,353	135,866	167,219	0	21.41:1
529-162-14-00-6	AD 05-3	3,015	2,128.48	Cauzza Michael & Lori Family Trust	52,523	122,906	175,429	0	22.46:1
529-162-15-00-9	AD 05-3	3,016	2,128.48	Tracy Black	54,000	161,000	215,000	0	27.52:1
529-162-16-00-2	AD 05-3	3,017	2,128.48	Costa Family Trust	31,353	148,406	179,759	0	23.01:1
529-162-17-00-5	AD 05-3	3,018	2,128.48	R4 Prop Llc	31,353	137,955	169,308	0	21.68:1
529-162-18-00-8	AD 05-3	3,019	2,128.48	Garrett Rinehart	40,181	155,703	195,884	0	25.08:1
529-163-01-00-5	AD 05-3	3,020	2,128.48	Karen Denise Bailey	42,119	155,841	197,960	0	25.34:1
529-163-02-00-8	AD 05-3	3,021	2,128.48	Freo Cal Llc	40,985	147,546	188,531	0	24.14:1
529-163-03-00-1	AD 05-3	3,022	2,128.48	Patrick & Samantha D Smith	31,353	151,542	182,895	0	23.41:1
529-163-04-00-4	AD 05-3	3,023	2,128.48	Josh Knight	36,853	137,940	174,793	0	22.38:1
529-163-05-00-7	AD 05-3	3,024	2,128.48	R4 Prop Llc	31,353	122,802	154,155	0	19.74:1
529-163-06-00-0	AD 05-3	3,025	2,128.48	Kusum Michelle Lata	75,003	155,367	230,370	0	29.49:1
529-163-07-00-3	AD 05-3	3,026	2,128.48	Brown Family Trust	85,718	133,936	219,654	0	28.12:1

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**City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-163-08-00-6	AD 05-3	3,027	2,128.48	Martha H & Stephen M Sanger	30,738	142,423	173,161	0	22.17:1
529-164-01-00-2	AD 05-3	3,028	2,128.48	Damon & Melissa S Ray	59,000	177,000	236,000	0	30.21:1
529-165-01-00-9	AD 05-3	3,029	2,128.48	Jeff & Kristine Garnett	64,000	191,000	255,000	0	32.65:1
529-165-02-00-2	AD 05-3	3,030	2,128.48	Rodrigo J Moreno & Serrano Guadalupe Yesc	59,000	175,000	234,000	0	29.96:1
529-165-03-00-5	AD 05-3	3,031	2,128.48	Mace Family Trust	59,000	177,000	236,000	0	30.21:1
529-165-04-00-8	AD 05-3	3,032	2,128.48	Michael & Casey J Shepperd	59,000	176,000	235,000	0	30.09:1
529-165-05-00-1	AD 05-3	3,033	2,128.48	Kevin Horack	50,227	127,576	177,803	0	22.76:1
529-165-06-00-4	AD 05-3	3,034	2,128.48	Edgar Clemente	59,000	178,000	237,000	0	30.34:1
529-165-07-00-7	AD 05-3	3,035	2,128.48	Christian & Amanda Gretlein	65,000	196,000	261,000	0	33.41:1
529-165-08-00-0	AD 05-3	3,036	2,128.48	Carl George Coble	54,000	163,000	217,000	0	27.78:1
529-165-09-00-3	AD 05-3	3,037	2,128.48	Cara Craighead	54,000	162,000	216,000	0	27.65:1
529-165-10-00-5	AD 05-3	3,038	2,128.48	Brandon L & Amanda S Holt	31,587	142,152	173,739	0	22.24:1
529-165-11-00-8	AD 05-3	3,039	2,128.48	Thomas Brewer	60,000	190,000	250,000	0	32.01:1
529-165-12-00-1	AD 05-3	3,040	2,128.48	Pamela D Suniga	59,000	176,000	235,000	0	30.09:1
529-165-13-00-4	AD 05-3	3,041	2,128.48	Josh & Mehgan Coffey	59,000	177,000	236,000	0	30.21:1
529-165-14-00-7	AD 05-3	3,042	2,128.48	Rhonda D Oppelt	54,000	161,000	215,000	0	27.52:1
529-165-15-00-0	AD 05-3	3,043	2,128.48	Brandon Gentry	63,027	126,057	189,084	0	24.21:1
529-165-16-00-3	AD 05-3	3,044	2,128.48	Brian Huckaby	59,000	177,000	236,000	0	30.21:1
529-165-17-00-6	AD 05-3	3,045	2,128.48	Joshua L Geissel	31,353	142,136	173,489	0	22.21:1
529-165-18-00-9	AD 05-3	3,046	2,128.48	Cesar J Caceres	64,000	191,000	255,000	0	32.65:1
529-165-19-00-2	AD 05-3	3,047	2,128.48	Pung Jerry & Aurora Trust	31,353	125,414	156,767	0	20.07:1
529-165-20-00-4	AD 05-3	3,048	2,128.48	Mary K Arnold	31,353	147,361	178,714	0	22.88:1
529-165-21-00-7	AD 05-3	3,049	2,128.48	James A Wiener	60,000	185,000	245,000	0	31.37:1
529-165-22-00-0	AD 05-3	3,050	2,128.48	Jeffrey Richard Bihm	52,647	147,418	200,065	0	25.61:1
529-165-23-00-3	AD 05-3	3,051	2,128.48	Four Sees Llc	52,523	126,057	178,580	0	22.86:1
529-165-24-00-6	AD 05-3	3,052	2,128.48	Raul J Lopez	59,000	176,000	235,000	0	30.09:1
529-165-25-00-9	AD 05-3	3,053	2,128.48	David & Maureen Koons	40,985	139,349	180,334	0	23.09:1
529-165-26-00-2	AD 05-3	3,054	2,128.48	Elias & Stephanie Martinez	52,523	141,815	194,338	0	24.88:1
529-165-27-00-5	AD 05-3	3,055	2,128.48	John & Adela Nolan	59,000	177,000	236,000	0	30.21:1
529-165-28-00-8	AD 05-3	3,056	2,128.48	Tiffany Omdahl	30,738	145,497	176,235	0	22.56:1
529-165-29-00-1	AD 05-3	3,057	2,128.48	Hector & Maria G Sandoval	31,353	149,452	180,805	0	23.15:1
529-165-30-00-3	AD 05-3	3,058	2,128.48	Jared M & Mary E Dragoun	59,000	177,000	236,000	0	30.21:1
529-181-01-00-7	AD 05-3	3,059	2,128.48	Cheryl Lynn Ripley	54,000	161,000	215,000	0	27.52:1
529-181-02-00-0	AD 05-3	3,060	2,128.48	Meacham James G & Joyce A Family Trust	40,181	150,681	190,862	0	24.43:1

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APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-181-03-00-3	AD 05-3	3,061	2,128.48	Erik & Julie Larson	59,000	176,000	235,000	0	30.09:1
529-181-04-00-6	AD 05-3	3,062	2,128.48	Stephen Amberg	60,000	180,000	240,000	0	30.73:1
529-181-05-00-9	AD 05-3	3,063	2,128.48	Laura J Charlton	54,000	161,000	215,000	0	27.52:1
529-181-06-00-2	AD 05-3	3,064	2,128.48	Rebecca D & Bono Rachel A Casteel	60,000	188,000	248,000	0	31.75:1
529-181-07-00-5	AD 05-3	3,065	2,128.48	Jane Li	59,000	176,000	235,000	0	30.09:1
529-181-08-00-8	AD 05-3	3,066	2,128.48	Daniel Serda	59,000	177,000	236,000	0	30.21:1
529-182-01-00-4	AD 05-3	3,067	2,128.48	Adam & Melissa Cemo	60,272	168,762	229,034	0	29.32:1
529-182-02-00-7	AD 05-3	3,068	2,128.48	Laughton Family Trust	54,000	161,000	215,000	0	27.52:1
529-182-03-00-0	AD 05-3	3,069	2,128.48	David Charles Reiland	30,738	158,817	189,555	0	24.27:1
529-182-04-00-3	AD 05-3	3,070	2,128.48	Henson Dixi L Exemption Trust	60,272	156,708	216,980	0	27.78:1
529-182-05-00-6	AD 05-3	3,071	2,128.48	Mitchell & Caitlin A Illingworth	59,000	177,000	236,000	0	30.21:1
529-182-06-00-9	AD 05-3	3,072	2,128.48	Robert Chirk	51,000	154,000	205,000	0	26.24:1
529-182-07-00-2	AD 05-3	3,073	2,128.48	Kirk & Erica Ryan	59,000	176,000	235,000	0	30.09:1
529-182-08-00-5	AD 05-3	3,074	2,128.48	Quita A Mc Innis	54,000	160,000	214,000	0	27.40:1
529-182-09-00-8	AD 05-3	3,075	2,128.48	Julie De Haro	52,523	125,006	177,529	0	22.73:1
529-182-10-00-0	AD 05-3	3,076	2,128.48	Moises & Maria Perez	54,000	160,000	214,000	0	27.40:1
529-182-11-00-3	AD 05-3	3,077	2,128.48	Amer Homes 4 Rent Prop Five Llc	60,272	167,758	228,030	0	29.19:1
529-182-12-00-6	AD 05-3	3,078	2,128.48	Frederick Dotson	54,000	160,000	214,000	0	27.40:1
529-182-13-00-9	AD 05-3	3,079	2,128.48	Rex & Brooke Davenport	54,000	161,000	215,000	0	27.52:1
529-183-01-00-1	AD 05-3	3,080	2,128.48	Michael Rimmer	31,353	141,091	172,444	0	22.08:1
529-183-02-00-4	AD 05-3	3,081	2,128.48	Tabitha M & Beau A Vincent	54,000	160,000	214,000	0	27.40:1
529-183-03-00-7	AD 05-3	3,082	2,128.48	Tia M Andrews	60,000	191,000	251,000	0	32.13:1
529-183-04-00-0	AD 05-3	3,083	2,128.48	Decuir Brian L & Charlene L Family Trust	54,000	160,000	214,000	0	27.40:1
529-183-05-00-3	AD 05-3	3,084	2,128.48	Nicholas A & Kristine L Blakley	41,804	114,963	156,767	0	20.07:1
529-183-06-00-6	AD 05-3	3,085	2,128.48	Brett & Amy Watkins	67,000	201,000	268,000	0	34.31:1
529-183-07-00-9	AD 05-3	3,086	2,128.48	Tu & Jennifer Nguyen	60,000	179,000	239,000	0	30.60:1
529-183-08-00-2	AD 05-3	3,087	2,128.48	Jason L Geiser	80,363	220,998	301,361	0	38.58:1
529-183-09-00-5	AD 05-3	3,088	2,128.48	Michael Cudd	59,000	178,000	237,000	0	30.34:1
529-183-10-00-7	AD 05-3	3,089	2,128.48	Donald & Vicky Carter	54,000	161,000	215,000	0	27.52:1
529-183-11-00-0	AD 05-3	3,090	2,128.48	Tina Green	59,000	176,000	235,000	0	30.09:1
529-183-12-00-3	AD 05-3	3,091	2,128.48	Hogg Anthony E & Stacy L Fam Trust	30,738	140,374	171,112	0	21.91:1
529-183-13-00-6	AD 05-3	3,092	2,128.48	Andres Herrera	59,000	178,000	237,000	0	30.34:1
529-183-14-00-9	AD 05-3	3,093	2,128.48	Theron Redfeam	63,178	157,947	221,125	0	28.31:1
529-183-15-00-2	AD 05-3	3,094	2,128.48	Lynn Y & Richard L Bingham	60,000	180,000	240,000	0	30.73:1

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529-183-16-00-5	AD 05-3	3,095	2,128.48	Raymond Lee	60,000	179,000	239,000	0	30.60:1
529-183-17-00-8	AD 05-3	3,096	2,128.48	Agustin N Bojorquez	60,000	179,000	239,000	0	30.60:1
529-183-18-00-1	AD 05-3	3,097	2,128.48	Thomas A & Debra L Osterdock	54,000	162,000	216,000	0	27.65:1
529-183-19-00-4	AD 05-3	3,098	2,128.48	Samantha Sanchez	63,027	147,067	210,094	0	26.90:1
529-183-20-00-6	AD 05-3	3,099	2,128.48	Mark & Brittany Davis	59,000	178,000	237,000	0	30.34:1
529-183-21-00-9	AD 05-3	3,100	2,128.48	Guntars Vecpulis	84,037	147,067	231,104	0	29.59:1
529-183-22-00-2	AD 05-3	3,101	2,128.48	David Dow	73,708	130,569	204,277	0	26.15:1
529-183-23-00-5	AD 05-3	3,102	2,128.48	Jose Diaz	59,000	177,000	236,000	0	30.21:1
529-183-24-00-8	AD 05-3	3,103	2,128.48	Chad Gillies	31,353	150,497	181,850	0	23.28:1
529-183-26-00-4	AD 05-3	3,104	2,128.48	Cameron & Walsh Ashley Jameson	59,000	177,000	236,000	0	30.21:1
529-183-27-00-7	AD 05-3	3,105	2,128.48	Stephanie Murrell	59,000	178,000	237,000	0	30.34:1
529-183-28-00-0	AD 05-3	3,106	2,128.48	Creselda & Jonathan Santiago	64,000	193,000	257,000	0	32.90:1
529-184-01-00-8	AD 05-3	3,107	2,128.48	Jennifer Curtis	58,000	174,000	232,000	0	29.70:1
529-184-02-00-1	AD 05-3	3,108	2,128.48	Maria M Pantoja	54,000	161,000	215,000	0	27.52:1
529-184-03-00-4	AD 05-3	3,109	2,128.48	Gao Jenny Xiaoxia Chen	59,000	177,000	236,000	0	30.21:1
529-184-04-00-7	AD 05-3	3,110	2,128.48	James Christopher Money	52,647	149,523	202,170	0	25.88:1
529-184-05-00-0	AD 05-3	3,111	2,128.48	Raymond & Victoria Martinez	59,000	177,000	236,000	0	30.21:1
529-184-06-00-3	AD 05-3	3,112	2,128.48	Scott & Casey Neal	54,000	161,000	215,000	0	27.52:1
529-184-07-00-6	AD 05-3	3,113	2,128.48	Cecilia & David Brink	60,000	178,000	238,000	0	30.47:1
529-184-08-00-9	AD 05-3	3,114	2,128.48	Mark A Comtois	60,000	178,000	238,000	0	30.47:1
529-184-09-00-2	AD 05-3	3,115	2,128.48	Nelson Arreola	60,272	165,749	226,021	0	28.94:1
529-184-10-00-4	AD 05-3	3,116	2,128.48	Minish Koshy	59,000	177,000	236,000	0	30.21:1
529-184-11-00-7	AD 05-3	3,117	2,128.48	Grant & Tabitha Garcia	46,000	136,000	182,000	0	23.30:1
529-184-12-00-0	AD 05-3	3,118	2,128.48	Amy L & Efrain J Morales	30,738	148,571	179,309	0	22.96:1
529-184-13-00-3	AD 05-3	3,119	2,128.48	Rack Prop Llc	31,587	126,358	157,945	0	20.22:1
529-184-14-00-6	AD 05-3	3,120	2,128.48	Mildred Lynne Marquez	54,000	161,000	215,000	0	27.52:1
529-184-15-00-9	AD 05-3	3,121	2,128.48	Michael Bulley	59,000	177,000	236,000	0	30.21:1
529-184-16-00-2	AD 05-3	3,122	2,128.48	Lorenzo & Jacqueline Martinez	60,272	165,749	226,021	0	28.94:1
529-184-17-00-5	AD 05-3	3,123	2,128.48	Lisa Villanueva	59,000	178,000	237,000	0	30.34:1
529-184-18-00-8	AD 05-3	3,124	2,128.48	Salvador Ortiz	59,000	177,000	236,000	0	30.21:1
529-184-19-00-1	AD 05-3	3,125	2,128.48	Fam Oppelt	59,000	176,000	235,000	0	30.09:1
529-184-20-00-3	AD 05-3	3,126	2,128.48	Joe Mitchell	54,000	160,000	214,000	0	27.40:1
529-184-21-00-6	AD 05-3	3,127	2,128.48	Donald Joe Cargill	42,018	115,553	157,571	0	20.17:1
529-184-22-00-9	AD 05-3	3,128	2,128.48	Kyle D & Kaisa Marie Orndoff	31,353	135,342	166,695	0	21.34:1

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529-184-23-00-2	AD 05-3	3,129	2,128.48	Yatendra & Solanki Munesh Kumar	59,000	176,000	235,000	0	30.09:1
529-184-24-00-5	AD 05-3	3,130	2,128.48	Five Cs Financial	54,000	160,000	214,000	0	27.40:1
529-184-25-00-8	AD 05-3	3,131	2,128.48	Scott A Frank	52,647	165,318	217,965	0	27.90:1
529-184-26-00-1	AD 05-3	3,132	2,128.48	Singh Gurpreet & Karan Family Trust	60,272	175,794	236,066	0	30.22:1
529-184-27-00-4	AD 05-3	3,133	2,128.48	Rev Campise	54,000	160,000	214,000	0	27.40:1
529-184-28-00-7	AD 05-3	3,134	2,128.48	Jesse & Ashley Marie Mize	46,000	137,000	183,000	0	23.43:1
529-184-29-00-0	AD 05-3	3,135	2,128.48	Anil Kumar	51,000	154,000	205,000	0	26.24:1
529-184-30-00-2	AD 05-3	3,136	2,128.48	Bryan J & Jennete Rosales	31,353	126,459	157,812	0	20.20:1
529-184-31-00-5	AD 05-3	3,137	2,128.48	Dallas S Baize	30,738	125,004	155,742	0	19.94:1
529-184-32-00-8	AD 05-3	3,138	2,128.48	Linda J Mc Nitt	59,000	177,000	236,000	0	30.21:1
529-184-33-00-1	AD 05-3	3,139	2,128.48	Leslie & Lori Pearsey	40,985	125,004	165,989	0	21.25:1
529-231-01-00-1	AD 06-1	3,140	3,436.22	Renee Johnson	50,227	213,967	264,194	0	28.97:1
529-231-02-00-4	AD 06-1	3,141	3,436.22	L A P Lp	60,272	210,953	271,225	0	29.74:1
529-232-01-00-8	AD 06-1	3,142	3,436.22	Margaret Lynn O Connor	50,227	204,926	255,153	0	27.98:1
529-232-02-00-1	AD 06-1	3,143	3,436.22	Rebecca Stark	50,227	216,980	267,207	0	29.30:1
529-232-03-00-4	AD 06-1	3,144	3,436.22	Kevin L & Heather A Slay	50,227	203,921	254,148	0	27.87:1
529-232-04-00-7	AD 06-1	3,145	3,436.22	Arie Verkaik	50,227	224,012	274,239	0	30.07:1
529-232-05-00-0	AD 06-1	3,146	3,436.22	Christopher Alan Henry	50,227	208,944	259,171	0	28.42:1
529-232-06-00-3	AD 06-1	3,147	3,436.22	Yesenias G De & Andy Mao	50,227	206,935	257,162	0	28.20:1
529-232-07-00-6	AD 06-1	3,148	3,436.22	Bonham Living Trust	60,272	190,862	251,134	0	27.54:1
529-232-08-00-9	AD 06-1	3,149	3,436.22	Dustin James & Christy Danielle Maxey	50,227	229,035	279,262	0	30.62:1
529-232-09-00-2	AD 06-1	3,150	3,436.22	Terry & Henry Cheri L Brewer	70,317	238,075	308,392	0	33.82:1
529-232-10-00-4	AD 06-1	3,151	3,436.22	Betty Jane Reneau	70,317	238,075	308,392	0	33.82:1
529-232-11-00-7	AD 06-1	3,152	3,436.22	Deann M Gregory	60,272	214,971	275,243	0	30.18:1
529-232-12-00-0	AD 06-1	3,153	3,436.22	Matthew & Miranda Cheney	50,227	199,903	250,130	0	27.43:1
529-232-13-00-3	AD 06-1	3,154	3,436.22	Jason & Larissa Luke	50,227	205,930	256,157	0	28.09:1
529-232-14-00-6	AD 06-1	3,155	3,436.22	Jose & Lisa Lopez	60,272	201,912	262,184	0	28.75:1
529-232-15-00-9	AD 06-1	3,156	3,436.22	Tyler James Ledoux	50,227	201,410	251,637	0	27.60:1
529-232-16-00-2	AD 06-1	3,157	3,436.22	Joseph Armijo	50,227	208,944	259,171	0	28.42:1
529-232-17-00-5	AD 06-1	3,158	3,436.22	Amber Kristin & Anthony Joe Willard	50,227	241,089	291,316	0	31.95:1
529-232-18-00-8	AD 06-1	3,159	3,436.22	Patty Lee Acosta	50,227	207,437	257,664	0	28.26:1
529-232-19-00-1	AD 06-1	3,160	3,436.22	Douglas L & Suzanne G Hutchison	60,272	165,749	226,021	0	24.79:1
529-232-20-00-3	AD 06-1	3,161	3,436.22	David C & Jennifer Solis	193,000	65,000	258,000	0	28.29:1
529-232-21-00-6	AD 06-1	3,162	3,436.22	Ashley B Hageman	50,227	183,830	234,057	0	25.67:1

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(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-232-22-00-9	AD 06-1	3,163	3,436.22	Cynthia Denise Umholtz	41,804	191,257	233,061	0	25.56:1
529-232-23-00-2	AD 06-1	3,164	3,436.22	Nicholas M Aguirre	31,353	217,385	248,738	0	27.28:1
529-232-24-00-5	AD 06-1	3,165	3,436.22	Lee Ann Bagnall	41,804	203,799	245,603	0	26.93:1
529-232-25-00-8	AD 06-1	3,166	3,436.22	Louis E Serpa	41,804	196,483	238,287	0	26.13:1
529-232-26-00-1	AD 06-1	3,167	3,436.22	Delphina Glory Rojo	41,804	194,392	236,196	0	25.90:1
529-232-27-00-4	AD 06-1	3,168	3,436.22	Charles Sherman	60,000	170,000	230,000	0	25.22:1
529-232-28-00-7	AD 06-1	3,169	3,436.22	Trenton Mashburn	41,804	188,122	229,926	0	25.21:1
529-232-29-00-0	AD 06-1	3,170	3,436.22	Christopher L & Carolina Y Harper	30,738	204,926	235,664	0	25.84:1
529-232-30-00-2	AD 06-1	3,171	3,436.22	Lennar Homes Of Cal Inc	36,306	0	36,306	0	9.85:1
529-232-31-00-5	AD 06-1	3,172	3,436.22	Lennar Homes Of Cal Inc	36,306	328,000	364,306	0	39.95:1
529-232-32-00-8	AD 06-1	3,173	3,436.22	Lennar Homes Of Cal Inc	36,306	234,640	270,946	0	29.71:1
529-232-33-00-1	AD 06-1	3,174	3,436.22	Lennar Homes Of Cal Inc	36,306	217,385	253,691	0	27.82:1
529-232-34-00-4	AD 06-1	3,175	3,436.22	Lennar Homes Of Cal Inc	36,306	20,902	57,208	0	6.27:1
529-234-01-00-2	AD 06-1	3,176	3,435.55	Dewayne Carter	41,804	188,122	229,926	0	25.22:1
529-234-02-00-5	AD 06-1	3,177	3,436.22	Lennar Homes Of Cal Inc	36,306	0	36,306	0	9.85:1
529-234-03-00-8	AD 06-1	3,178	3,436.22	Lennar Homes Of Cal Inc	36,306	0	36,306	0	3.98:1
529-234-04-00-1	AD 06-1	3,179	3,436.22	Lennar Homes Of Cal Inc	36,306	0	36,306	0	3.98:1
529-234-05-00-4	AD 06-1	3,180	3,436.22	Lennar Homes Of Cal Inc	36,306	0	36,306	0	3.98:1
529-234-06-00-7	AD 06-1	3,181	3,436.22	Matthew Allen & Sonya Alene Marshall	31,353	242,467	273,820	0	30.03:1
529-234-07-00-0	AD 06-1	3,182	3,436.22	Robert Allen & Robalene Humphries	35,862	185,458	221,320	0	24.27:1
529-234-08-00-3	AD 06-1	3,183	3,436.22	Harishkumar & Jagrutiben Patel	35,862	209,024	244,886	0	26.86:1
529-234-09-00-6	AD 06-1	3,184	3,436.22	Michael Eugene & Samantha Kaomixay Nickel	41,804	177,670	219,474	0	24.07:1
529-234-10-00-8	AD 06-1	3,185	3,436.22	Marisol Urcid	41,804	164,083	205,887	0	22.58:1
529-234-11-00-1	AD 06-1	3,186	3,436.22	Marvin & Karen Walls	41,804	198,573	240,377	0	26.36:1
529-234-12-00-4	AD 06-1	3,187	3,436.22	Antonio C Reyes	41,804	217,907	259,711	0	28.48:1
529-234-13-00-7	AD 06-1	3,188	3,436.22	Mary Rose Villadolid Sombero	42,119	185,851	227,970	0	25.00:1
529-234-14-00-0	AD 06-1	3,189	3,436.22	Paul B Roeter	42,119	193,222	235,341	0	25.81:1
529-234-15-00-3	AD 06-1	3,190	3,436.22	Jill Tracy Pearson	41,804	156,768	198,572	0	21.78:1
529-234-16-00-6	AD 06-1	3,191	3,436.22	Bill Hoong & Lu Nguyet B Pham	41,804	146,317	188,121	0	20.63:1
529-234-17-00-9	AD 06-1	3,192	3,436.22	Vicente Garcia	47,030	188,122	235,152	0	25.79:1
529-234-18-00-2	AD 06-1	3,193	3,436.22	Jordan & Heather Hillberg	60,000	194,000	254,000	0	27.85:1
529-234-19-00-5	AD 06-1	3,194	3,436.22	Trisha Merrell	52,256	177,670	229,926	0	25.21:1
529-234-20-00-7	AD 06-1	3,195	3,436.22	Kenneth W Torbron	52,256	164,083	216,339	0	23.72:1
529-234-21-00-0	AD 06-1	3,196	3,436.22	Kenneth Eugene & Shelley L Lefler	41,804	156,768	198,572	0	21.78:1

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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-234-22-00-3	AD 06-1	3,197	3,436.22	Savino Diaz	41,804	177,670	219,474	0	24.07:1
529-234-23-00-6	AD 06-1	3,198	3,436.22	Jose & Toni Ramirez	41,804	159,903	201,707	0	22.12:1
529-234-24-00-9	AD 06-1	3,199	3,436.22	Jeffrey R Stroud	51,231	153,694	204,925	0	22.47:1
529-234-25-00-2	AD 06-1	3,200	3,436.22	Deidre T Gilmore	42,119	152,682	194,801	0	21.36:1
529-234-26-00-5	AD 06-1	3,201	3,436.22	Nicholas R Scofield	50,227	150,681	200,908	0	22.03:1
529-234-27-00-8	AD 06-1	3,202	3,436.22	Maximo & Bertha H Casas	30,738	122,955	153,693	0	16.85:1
529-234-28-00-1	AD 06-1	3,203	3,436.22	Chris & Andrea O Donnell	60,272	172,780	233,052	0	25.56:1
529-234-29-00-4	AD 06-1	3,204	3,436.22	Jayson T & Torigiani Jenna D Blake	51,231	143,448	194,679	0	21.35:1
529-234-30-00-6	AD 06-1	3,205	3,436.22	Antonio & Marisela Trujillo	60,000	179,000	239,000	0	61.03:1
529-234-31-00-9	AD 06-1	3,206	3,436.22	Daniel & Cindy M Cisneros	60,000	197,000	257,000	0	64.90:1
529-234-32-00-2	AD 06-1	3,207	3,436.22	Enrique Garcia	60,272	170,771	231,043	0	25.34:1
529-234-33-00-5	AD 06-1	3,208	3,436.22	Joshua P Coffey	54,000	161,000	215,000	0	23.58:1
529-234-34-00-8	AD 06-1	3,209	3,436.22	Maria G Hernandez	59,000	177,000	236,000	0	25.88:1
529-241-01-00-4	AD 06-1	3,210	3,436.22	Jae Ik & Phillips Morgan Hong	36,306	142,000	178,306	0	19.55:1
529-241-02-00-7	AD 06-1	3,211	3,436.22	Gerardo & Cynthia D Garife	60,000	256,000	316,000	0	34.65:1
529-241-03-00-0	AD 06-1	3,212	3,436.22	Zimmerer John & Tricia Living Trust	60,000	211,000	271,000	0	29.72:1
529-241-04-00-3	AD 06-1	3,213	3,436.22	Kevin L & Jenne Y Morris	60,272	227,026	287,298	0	31.51:1
529-241-05-00-6	AD 06-1	3,214	3,436.22	Frederick E & Brown Goss Mildred I Goss	60,272	238,075	298,347	0	32.72:1
529-241-06-00-9	AD 06-1	3,215	3,436.22	Lee William Bond	60,272	204,926	265,198	0	29.08:1
529-241-07-00-2	AD 06-1	3,216	3,436.22	Michael Ramos Melara	60,272	230,039	290,311	0	31.84:1
529-241-08-00-5	AD 06-1	3,217	3,436.22	Teodulo R & Pangaldan Grace Francisco	60,272	220,998	281,270	0	30.84:1
529-241-09-00-8	AD 06-1	3,218	3,436.22	Bonham Living Trust	60,272	192,871	253,143	0	27.76:1
529-241-10-00-0	AD 06-1	3,219	3,436.22	Amir B Ayyoub	50,227	241,089	291,316	0	31.95:1
529-241-11-00-3	AD 06-1	3,220	3,436.22	David Michael & Cheryl Raina Weedon	50,227	208,944	259,171	0	28.42:1
529-241-12-00-6	AD 06-1	3,221	3,436.22	Jasjinder Cheema	60,272	218,989	279,261	0	30.62:1
529-241-13-00-9	AD 06-1	3,222	3,436.22	Mc Carty Margaret L Revocable Trust	70,317	231,044	301,361	0	33.05:1
529-242-01-00-1	AD 06-1	3,223	3,436.22	Lennar Homes Of Cal Inc	36,306	0	36,306	0	9.85:1
529-243-01-00-8	AD 06-1	3,224	3,436.22	William & June Nickell	60,272	233,053	293,325	0	32.17:1
529-243-02-00-1	AD 06-1	3,225	3,436.22	James Mark & Laura Lisa Skiba	70,317	233,053	303,370	0	33.27:1
529-243-03-00-4	AD 06-1	3,226	3,436.22	Christopher Ferri Soares	60,272	205,930	266,202	0	29.19:1
529-243-04-00-7	AD 06-1	3,227	3,436.22	Jeffrey Eugene & Emily Rebecca Winther	60,272	212,962	273,234	0	29.96:1
529-243-05-00-0	AD 06-1	3,228	3,436.22	Kum Hee & Chung Jaehyuk Kim	60,272	223,007	283,279	0	31.07:1
529-243-06-00-3	AD 06-1	3,229	3,436.22	Buddy Lee & Amber Dawn Stewart	70,317	238,075	308,392	0	33.82:1
529-243-07-00-6	AD 06-1	3,230	3,436.22	Blaine Christopher & Hannaly C Kroeker	60,272	202,917	263,189	0	28.86:1

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529-243-08-00-9	AD 06-1	3,231	3,436.22	Tronia Anne Pearson	60,272	227,026	287,298	0	31.51:1
529-243-09-00-2	AD 06-1	3,232	3,436.22	Brett & Sherry Brough	60,272	224,012	284,284	0	31.18:1
529-243-10-00-4	AD 06-1	3,233	3,436.22	Tommy Gene & Linda Suzanne Harrison	60,272	207,939	268,211	0	29.41:1
529-243-11-00-7	AD 06-1	3,234	3,436.22	Justin Aaron Todahl	30,738	193,655	224,393	0	24.61:1
529-243-12-00-0	AD 06-1	3,235	3,436.22	Parambir Sangha	30,738	186,482	217,220	0	23.82:1
529-243-13-00-3	AD 06-1	3,236	3,436.22	Bill & Bahnsen Jennifer Kuhn	51,231	191,605	242,836	0	26.63:1
529-243-14-00-6	AD 06-1	3,237	3,436.22	Mendizabal Alejandra Special Needs Trust	61,477	219,270	280,747	0	30.79:1
529-243-15-00-9	AD 06-1	3,238	3,436.22	Joseph Glenn Ramirez	51,231	195,704	246,935	0	27.08:1
529-243-16-00-2	AD 06-1	3,239	3,436.22	Elizabeth & Timothy Tatum	61,477	225,418	286,895	0	31.46:1
529-243-17-00-5	AD 06-1	3,240	3,436.22	Alfred D Romo	51,231	158,817	210,048	0	23.03:1
529-243-18-00-8	AD 06-1	3,241	3,436.22	Jose A Bravo	41,804	201,708	243,512	0	26.70:1
529-243-19-00-1	AD 06-1	3,242	3,436.22	Janelle King	41,804	192,302	234,106	0	25.67:1
529-243-20-00-3	AD 06-1	3,243	3,436.22	Lennie G Laputan	31,353	215,295	246,648	0	27.05:1
529-243-21-00-6	AD 06-1	3,244	3,436.22	Jonathon & Ashley Hall	30,738	220,295	251,033	0	27.53:1
529-243-22-00-9	AD 06-1	3,245	3,436.22	Linda Emilia Enriquez	41,804	198,573	240,377	0	26.36:1
529-243-23-00-2	AD 06-1	3,246	3,436.22	Eric L & Kacey L Taylor	41,804	163,038	204,842	0	22.46:1
529-243-24-00-5	AD 06-1	3,247	3,436.22	Ronald J Tanner	41,804	188,122	229,926	0	25.21:1
529-243-25-00-8	AD 06-1	3,248	3,436.22	Joseph M & Michele L Campbell	41,804	177,670	219,474	0	24.07:1
529-243-26-00-1	AD 06-1	3,249	3,436.22	Stephen John Richard Braid	41,804	156,768	198,572	0	21.78:1
529-243-27-00-4	AD 06-1	3,250	3,436.22	Vaughn A & Kya S Mootoo	35,862	191,605	227,467	0	24.94:1
529-243-28-00-7	AD 06-1	3,251	3,436.22	Kyle Wade Eurtio	30,738	187,507	218,245	0	23.93:1
529-243-29-00-0	AD 06-1	3,252	3,436.22	Heather L Cagle	35,862	218,246	254,108	0	27.87:1
529-243-30-00-2	AD 06-1	3,253	3,436.22	Matthew Garnett	51,231	182,384	233,615	0	25.62:1
529-243-31-00-5	AD 06-1	3,254	3,436.22	Terri A Haynes	51,231	199,803	251,034	0	27.53:1
529-243-32-00-8	AD 06-1	3,255	3,436.22	Christopher D & Kelsey Lee Johnson	60,000	185,000	245,000	0	26.87:1
529-243-33-00-1	AD 06-1	3,256	3,436.22	Tina L Griffin	51,231	178,285	229,516	0	25.17:1
529-243-34-00-4	AD 06-1	3,257	3,436.22	Alexis M Mavrokefalos	51,231	193,142	244,373	0	26.80:1
529-243-35-00-7	AD 06-1	3,258	3,436.22	Kenneth W & Barbara A Bohnert	51,231	228,492	279,723	0	30.68:1
529-243-36-00-0	AD 06-1	3,259	3,436.22	Joseph John & Katie Lynn Duda	51,231	214,660	265,891	0	29.16:1
529-244-01-00-5	AD 06-1	3,260	3,436.22	Gabriel & Mirna A Beltran	50,227	226,021	276,248	0	30.29:1
529-244-02-00-8	AD 06-1	3,261	3,436.22	Darren Dixon	50,227	202,917	253,144	0	27.76:1
529-244-03-00-1	AD 06-1	3,262	3,436.22	Kyle Absher	30,738	167,014	197,752	0	21.69:1
529-244-04-00-4	AD 06-1	3,263	3,436.22	Jayadeep Vijayan & Rekha Jayadeep Menon	50,227	145,658	195,885	0	21.48:1
529-245-01-00-2	AD 06-1	3,264	3,436.22	Clifford Wong	50,227	221,000	271,227	0	29.74:1

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529-245-02-00-5	AD 06-1	3,265	3,436.22	Christopher Alan & Megan Elizabeth Behill	50,227	191,364	241,591	0	26.49:1
529-245-03-00-8	AD 06-1	3,266	3,436.22	Tye Odell & Forsgren Angela Schatz	50,227	216,980	267,207	0	29.30:1
529-245-04-00-1	AD 06-1	3,267	3,436.22	Danny & Star Padilla	50,227	225,016	275,243	0	30.18:1
529-245-05-00-4	AD 06-1	3,268	3,436.22	Ray C & Amanda L Valenzuela	50,227	195,885	246,112	0	26.99:1
529-245-06-00-7	AD 06-1	3,269	3,436.22	Jennifer Nicole Thompson	50,227	158,717	208,944	0	22.91:1
529-245-07-00-0	AD 06-1	3,270	3,436.22	Kevin M & Kate E Abernethy	50,227	185,839	236,066	0	25.89:1
529-246-01-00-9	AD 06-1	3,271	3,436.22	Jeremy Anderson	42,119	222,723	264,842	0	29.04:1
529-246-02-00-2	AD 06-1	3,272	3,436.22	Rachel E Brock	65,000	230,000	295,000	0	32.35:1
529-246-03-00-5	AD 06-1	3,273	3,436.22	Hector Javier Caballero	51,231	161,891	213,122	0	23.37:1
529-246-04-00-8	AD 06-1	3,274	3,436.22	Matthew A Cauzza	51,231	190,581	241,812	0	26.52:1
529-246-05-00-1	AD 06-1	3,275	3,436.22	Priyank & Jalan Stuti Tulsian	51,231	183,408	234,639	0	25.73:1
529-246-06-00-4	AD 06-1	3,276	3,436.22	William K & Kimberly H Murray	51,231	228,492	279,723	0	30.68:1
529-246-07-00-7	AD 06-1	3,277	3,436.22	Jacob Cole Garnett	51,231	184,433	235,664	0	25.84:1
529-246-08-00-0	AD 06-1	3,278	3,436.22	Kevin J & Tiffany Brady	50,227	216,980	267,207	0	29.30:1
529-246-09-00-3	AD 06-1	3,279	3,436.22	Sarah Michelle & Christopher Lee Blair	51,231	167,014	218,245	0	23.93:1
529-246-10-00-5	AD 06-1	3,280	3,436.22	Danica Spicer	51,231	187,507	238,738	0	26.18:1
529-246-11-00-8	AD 06-1	3,281	3,436.22	Michael & Katherine Maggs	50,227	200,908	251,135	0	27.54:1
529-246-12-00-1	AD 06-1	3,282	3,436.22	Brandon J Walski	50,227	220,998	271,225	0	29.74:1
529-246-13-00-4	AD 06-1	3,283	3,436.22	James & Venita Reed	50,227	209,948	260,175	0	28.53:1
529-246-14-00-7	AD 06-1	3,284	3,436.22	Bailey Family Trust	50,227	242,596	292,823	0	32.11:1
529-246-15-00-0	AD 06-1	3,285	3,436.22	Keith H & Cherie L Linde	50,227	241,591	291,818	0	32.00:1
529-247-01-00-6	AD 06-1	3,286	3,436.22	Karamjit & Kaur Manpreet Singh	41,804	174,534	216,338	0	23.72:1
529-247-02-00-9	AD 06-1	3,287	3,436.22	Brian & Audrey Lane	42,119	165,119	207,238	0	22.73:1
529-251-01-00-7	AD 06-1	3,288	3,436.22	Felipe Sanchez	54,000	161,000	215,000	0	59.05:1
529-251-02-00-0	AD 06-1	3,289	3,436.22	David E & Malia A Reeves	59,000	177,000	236,000	0	64.82:1
529-251-03-00-3	AD 06-1	3,290	3,436.22	Jason E Patterson	59,000	177,000	236,000	0	64.82:1
529-251-04-00-6	AD 06-1	3,291	3,436.22	Donald L Unfried	59,000	177,000	236,000	0	64.82:1
529-251-05-00-9	AD 06-1	3,292	3,436.22	Daniel Carbajal	60,000	194,000	254,000	0	69.76:1
529-251-06-00-2	AD 06-1	3,293	3,436.22	Rhonda Shoufler	40,985	137,300	178,285	0	48.97:1
529-251-07-00-5	AD 06-1	3,294	3,436.22	Brandon Scott Tudor	41,804	135,866	177,670	0	47.11:1
529-251-08-00-8	AD 06-1	3,295	3,436.22	Emily Rose Pratt	50,227	157,712	207,939	0	53.69:1
529-251-09-00-1	AD 06-1	3,296	3,436.22	Dwayne Vickers	60,000	179,000	239,000	0	57.82:1
529-251-10-00-3	AD 06-1	3,297	3,436.22	Elijah J & Heidi E Palmer	50,227	145,658	195,885	0	51.35:1
529-251-11-00-6	AD 06-1	3,298	3,436.22	Pamela D Brown	59,000	177,000	236,000	0	63.80:1

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529-251-12-00-9	AD 06-1	3,299	3,436.22	Nietas R Fandialan	50,227	126,572	176,799	0	48.56:1
529-251-13-00-2	AD 06-1	3,300	3,436.22	Andrew & Melissa Heglund	59,000	177,000	236,000	0	64.82:1
529-251-14-00-5	AD 06-1	3,301	3,436.22	Jose Uribe	59,000	177,000	236,000	0	64.82:1
529-251-15-00-8	AD 06-1	3,302	3,436.22	Janice Dumler	40,985	114,758	155,743	0	42.78:1
529-251-16-00-1	AD 06-1	3,303	3,436.22	Brian J Melford	59,000	177,000	236,000	0	64.82:1
529-251-17-00-4	AD 06-1	3,304	3,436.22	Brandon Keith & Danielle L Shankle	60,000	195,000	255,000	0	70.04:1
529-251-18-00-7	AD 06-1	3,305	3,436.22	Angel G & Vanessah Zuniga	54,000	162,000	216,000	0	59.09:1
529-251-19-00-0	AD 06-1	3,306	3,436.22	Jeremy & Genae Jones	50,227	170,771	220,998	0	58.15:1
529-251-20-00-2	AD 06-1	3,307	3,436.22	Leticia Alarcio	55,000	164,000	219,000	0	56.76:1
529-251-21-00-5	AD 06-1	3,308	3,436.22	Nicole D & Ryan D Couch	60,000	181,000	241,000	0	61.77:1
529-251-22-00-8	AD 06-1	3,309	3,436.22	Johnny A Gutierrez	60,000	175,000	235,000	0	64.03:1
529-251-23-00-1	AD 06-1	3,310	3,436.22	Joey Roland	50,227	140,635	190,862	0	52.01:1
529-251-24-00-4	AD 06-1	3,311	3,436.22	Travis & Sarah Plumlee	59,000	177,000	236,000	0	64.82:1
529-251-25-00-7	AD 06-1	3,312	3,436.22	Kristopher Weaver	59,000	177,000	236,000	0	64.82:1
529-251-26-00-0	AD 06-1	3,313	3,436.22	Jon A & Jennifer G Sampson	54,000	162,000	216,000	0	58.86:1
529-251-27-00-3	AD 06-1	3,314	3,436.22	David Harris	64,000	192,000	256,000	0	69.21:1
529-251-28-00-6	AD 06-1	3,315	3,436.22	Richard & Janie G Perez	60,000	181,000	241,000	0	61.77:1
529-251-29-00-9	AD 06-1	3,316	3,436.22	Kenneth Shawn & Janelle Joyce Austin	41,804	129,594	171,398	0	44.93:1
529-251-30-00-1	AD 06-1	3,317	3,436.22	Jairo E & Perez Brenda Pardo	51,231	138,325	189,556	0	49.50:1
529-251-31-00-4	AD 06-1	3,318	3,436.22	Carrie L Graham	54,000	163,000	217,000	0	58.90:1
529-251-32-00-7	AD 06-1	3,319	3,436.22	Daniel Joseph Cunningham	60,000	178,000	238,000	0	64.85:1
529-251-34-00-3	AD 06-1	3,320	3,436.22	Zimmerer Judy M Trust	60,000	228,000	288,000	0	31.58:1
529-251-35-00-6	AD 06-1	3,321	3,436.22	Eduardo & Renee L Avila	60,000	211,000	271,000	0	29.72:1
529-251-36-00-9	AD 06-1	3,322	3,436.22	Zimmerer Judy M Trust	60,000	223,000	283,000	0	31.03:1
529-251-37-00-2	AD 06-1	3,323	3,436.22	Edwin Balbas	70,000	236,000	306,000	0	33.56:1
529-251-38-00-5	AD 06-1	3,324	3,436.22	Joseph F Kerchinski	60,000	229,000	289,000	0	31.69:1
529-251-39-00-8	AD 06-1	3,325	3,436.22	Kirk T & Maria J Hilderbrand	70,000	235,000	305,000	0	33.45:1
529-251-40-00-0	AD 06-1	3,326	3,436.22	Keia M Cotton	60,000	234,000	294,000	0	32.24:1
529-251-41-00-3	AD 06-1	3,327	3,436.22	Jimmy R & Melissa M Brogdon	60,000	329,000	389,000	0	42.66:1
529-251-43-00-9	AD 06-1	3,328	3,436.22	Dion W & Faviola S Plant	70,000	245,000	315,000	0	34.54:1
529-251-44-00-2	AD 06-1	3,329	3,436.22	Zimmerer John & Tricia Living Trust	60,000	219,000	279,000	0	30.60:1
529-251-45-00-5	AD 06-1	3,330	3,436.22	Zimmerer Judy M Trust	60,000	217,000	277,000	0	30.38:1
529-252-01-00-4	AD 06-1	3,331	3,436.15	Pedro & Sophia Perez	60,000	238,000	298,000	0	32.68:1
529-321-01-00-7	AD 06-1	3,332	3,437.29	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-321-02-00-0	AD 06-1	3,333	3,437.70	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-321-03-00-3	AD 06-1	3,334	3,437.70	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-321-04-00-6	AD 06-1	3,335	3,437.70	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-321-05-00-9	AD 06-1	3,336	3,437.70	Richard & Susan Cornford	19,384	0	19,384	387,500	42.49:1
529-321-06-00-2	AD 06-1	3,337	3,437.70	Melissa Cahill	19,384	0	19,384	300,580	32.96:1
529-321-07-00-5	AD 06-1	3,338	3,437.71	Falgooni Lad	19,384	0	19,384	321,020	35.20:1
529-321-08-00-8	AD 06-1	3,339	3,437.70	Joseph P & Peggy M Mazza	19,384	0	19,384	300,580	32.96:1
529-321-09-00-1	AD 06-1	3,340	3,437.70	William Starr	19,384	0	19,384	276,991	30.37:1
529-321-10-00-3	AD 06-1	3,341	3,437.70	Wenifredo Teng	19,384	0	19,384	290,435	31.84:1
529-321-11-00-6	AD 06-1	3,342	3,437.70	Marie & Ronaldo Padilla	19,384	0	19,384	290,435	31.84:1
529-321-12-00-9	AD 06-1	3,343	3,437.70	Tamanh & Do Tiffany Tran	19,384	0	19,384	340,096	37.29:1
529-321-13-00-2	AD 06-1	3,344	3,437.70	Brent & Rachel Renshaw	19,384	0	19,384	290,435	31.84:1
529-321-14-00-5	AD 06-1	3,345	3,437.70	Marc & Micaela Venegas	19,384	0	19,384	300,580	32.96:1
529-321-15-00-8	AD 06-1	3,346	3,437.70	Ryan J & Vanessa K Grombly	19,384	0	19,384	311,328	34.14:1
529-321-16-00-1	AD 06-1	3,347	3,437.70	Eric & Erika Lozano	19,384	0	19,384	342,342	37.54:1
529-321-17-00-4	AD 06-1	3,348	3,437.70	Patrick & Amanda Tramel	19,384	0	19,384	276,991	30.37:1
529-322-01-00-4	AD 06-1	3,349	3,437.70	Polly Jonathan & Allison Revocable Trust	19,384	0	19,384	284,937	31.24:1
529-322-02-00-7	AD 06-1	3,350	3,437.70	James A Yako	19,384	0	19,384	311,328	34.14:1
529-322-03-00-0	AD 06-1	3,351	3,437.70	Jacob Hall	19,384	0	19,384	290,435	31.84:1
529-322-04-00-3	AD 06-1	3,352	3,437.70	Fabian Pina	19,384	0	19,384	300,580	32.96:1
529-322-05-00-6	AD 06-1	3,353	3,437.70	Chan Sayre Iris Lilly Revocable Trust	19,384	0	19,384	300,580	32.96:1
529-322-06-00-9	AD 06-1	3,354	3,437.70	Wilbert W & Alicia A Neuenkirk	19,384	0	19,384	284,937	31.24:1
529-322-07-00-2	AD 06-1	3,355	3,437.70	Patrick & Jacquelyn Essman	19,384	0	19,384	387,500	42.49:1
529-322-08-00-5	AD 06-1	3,356	3,437.70	John H & Sylvia D Shealey	19,384	0	19,384	290,435	31.84:1
529-322-09-00-8	AD 06-1	3,357	3,437.70	Julie Collamer	19,384	0	19,384	290,435	31.84:1
529-322-10-00-0	AD 06-1	3,358	3,437.70	Robert & Lynda F Najera	19,384	0	19,384	311,328	34.14:1
529-322-11-00-3	AD 06-1	3,359	3,437.70	David Anthony Granillo	19,384	0	19,384	340,096	37.29:1
529-322-12-00-6	AD 06-1	3,360	3,437.70	Brianne Garza	19,384	0	19,384	0	5.26:1
529-322-13-00-9	AD 06-1	3,361	3,437.70	Kevin & Melissa Johnson	19,384	0	19,384	321,020	35.20:1
529-322-14-00-2	AD 06-1	3,362	3,437.70	Eddie B & Deborah J Steers	19,384	0	19,384	290,435	31.84:1
529-322-15-00-5	AD 06-1	3,363	3,437.70	Daniel Moreno	19,384	0	19,384	300,580	32.96:1
529-322-16-00-8	AD 06-1	3,364	3,437.70	Kyle & Amber Shannon	19,384	59,000	78,384	0	8.59:1
529-322-17-00-1	AD 06-1	3,365	3,437.70	Juan & Maglis Malave	19,384	49,000	68,384	0	7.50:1
529-322-18-00-4	AD 06-1	3,366	3,437.70	Cameron W Hatfield	19,384	83,000	102,384	0	11.23:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
529-322-19-00-7	AD 06-1	3,367	3,437.70	Mark & Julie Detloff	19,384	51,000	70,384	0	7.72:1
529-322-20-00-9	AD 06-1	3,368	3,437.70	Emanuel Joann C Family Trust	19,384	82,000	101,384	0	11.12:1
529-322-21-00-2	AD 06-1	3,369	3,437.70	Jesus Barbosa	19,384	54,000	73,384	0	8.05:1
529-322-22-00-5	AD 06-1	3,370	3,437.70	Marcus Gerber	19,384	104,000	123,384	0	13.53:1
529-323-01-00-1	AD 06-1	3,371	3,437.70	Michael G Turner	19,384	0	19,384	387,500	42.49:1
529-323-02-00-4	AD 06-1	3,372	3,437.70	Scott Bergstrom	19,384	58,000	77,384	0	8.49:1
529-323-03-00-7	AD 06-1	3,373	3,437.70	Donna Belle Chan	19,384	49,000	68,384	0	7.50:1
529-323-04-00-0	AD 06-1	3,374	3,437.70	Mario & Anna Tabian	19,384	54,000	73,384	0	8.05:1
529-323-05-00-3	AD 06-1	3,375	3,437.70	Don M & Latonya A Snow	19,384	51,000	70,384	0	7.72:1
529-323-06-00-6	AD 06-1	3,376	3,437.70	Marcia Spence	19,384	58,000	77,384	0	8.49:1
529-323-07-00-9	AD 06-1	3,377	3,437.70	Christopher A Hall	19,384	145,000	164,384	0	18.02:1
529-323-08-00-2	AD 06-1	3,378	3,437.70	Javier Sollozo	19,384	234,000	253,384	0	27.78:1
529-323-09-00-5	AD 06-1	3,379	3,437.70	Stephan A & Melissa Swenson	19,384	246,000	265,384	0	29.10:1
529-323-10-00-7	AD 06-1	3,380	3,437.70	Eric Dhanens	19,384	156,000	175,384	0	19.23:1
529-324-01-00-8	AD 06-1	3,381	3,437.70	Kalindi Patel	19,384	263,000	282,384	0	30.96:1
529-324-02-00-1	AD 06-1	3,382	3,437.70	Sarah Joy Alano	19,384	253,000	272,384	0	29.87:1
529-324-03-00-4	AD 06-1	3,383	3,437.70	Terry A Brown	19,384	145,000	164,384	0	18.02:1
529-324-04-00-7	AD 06-1	3,384	3,437.70	Damian Anthony Shafer	19,384	270,000	289,384	0	31.73:1
529-324-05-00-0	AD 06-1	3,385	3,437.70	Harvey J & Maxine J Janzen	19,384	156,000	175,384	0	19.23:1
529-324-06-00-3	AD 06-1	3,386	3,437.70	Venerando D & Daisy S Parulan	19,384	165,000	184,384	0	20.22:1
529-324-07-00-6	AD 06-1	3,387	3,437.70	Matthew J & Lisa J Barnes	19,384	142,000	161,384	0	17.70:1
529-324-08-00-9	AD 06-1	3,388	3,437.70	Schuyler & Catherine Johnson	19,384	231,000	250,384	0	27.45:1
529-324-09-00-2	AD 06-1	3,389	3,437.70	Tyler & Kimberly Smith	19,384	223,000	242,384	0	26.58:1
529-324-10-00-4	AD 06-1	3,390	3,437.70	Steven & Becky Rollins	19,384	165,000	184,384	0	20.22:1
529-324-11-00-7	AD 06-1	3,391	3,437.70	Dustin O Donnell	19,384	145,000	164,384	0	18.02:1
529-324-12-00-0	AD 06-1	3,392	3,437.70	Rogelio F Rios	19,384	250,000	269,384	0	29.54:1
529-324-13-00-3	AD 06-1	3,393	3,437.70	Josh & Amber Salinas	19,384	222,000	241,384	0	26.47:1
529-324-14-00-6	AD 06-1	3,394	3,437.70	Hilary Skeels	65,000	223,000	288,000	0	31.58:1
529-324-15-00-9	AD 06-1	3,395	3,437.70	Ethan C Williams	19,384	211,000	230,384	0	25.26:1
529-324-16-00-2	AD 06-1	3,396	3,437.70	Sherry Annette Stewart	65,000	238,000	303,000	0	33.22:1
529-324-17-00-5	AD 06-1	3,397	3,437.70	Gerardo Marcelo	65,000	229,000	294,000	0	32.24:1
529-324-18-00-8	AD 06-1	3,398	3,437.71	Theresa Janelle & Frank Francis	65,000	222,000	287,000	0	31.47:1
529-331-01-00-0	AD 06-1	3,399	3,437.71	Lauren M Rodriguez	19,384	0	19,384	0	5.18:1
529-331-02-00-3	AD 06-1	3,400	3,437.71	Juan Herrera	19,384	0	19,384	0	5.20:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

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529-331-03-00-6	AD 06-1	3,401	3,437.71	Nicholas A & Jolyne Shepard	19,384	0	19,384	0	5.22:1
529-331-04-00-9	AD 06-1	3,402	3,437.71	Jeffrey Abuyen	19,384	0	19,384	0	5.22:1
529-331-05-00-2	AD 06-1	3,403	3,437.71	William Hanson	19,384	0	19,384	0	5.22:1
529-331-06-00-5	AD 06-1	3,404	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.24:1
529-331-07-00-8	AD 06-1	3,405	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.08:1
529-331-08-00-1	AD 06-1	3,406	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	4.93:1
529-331-09-00-4	AD 06-1	3,407	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.20:1
529-331-10-00-6	AD 06-1	3,408	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.30:1
529-331-11-00-9	AD 06-1	3,409	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.30:1
529-331-12-00-2	AD 06-1	3,410	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.30:1
529-331-13-00-5	AD 06-1	3,411	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.30:1
529-331-14-00-8	AD 06-1	3,412	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.28:1
529-331-15-00-1	AD 06-1	3,413	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.28:1
529-331-16-00-4	AD 06-1	3,414	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.28:1
529-331-17-00-7	AD 06-1	3,415	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.28:1
529-331-18-00-0	AD 06-1	3,416	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-331-19-00-3	AD 06-1	3,417	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-331-20-00-5	AD 06-1	3,418	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-331-21-00-8	AD 06-1	3,419	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-331-22-00-1	AD 06-1	3,420	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-331-23-00-4	AD 06-1	3,421	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-331-24-00-7	AD 06-1	3,422	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-01-00-7	AD 06-1	3,423	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-02-00-0	AD 06-1	3,424	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-03-00-3	AD 06-1	3,425	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-04-00-6	AD 06-1	3,426	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-05-00-9	AD 06-1	3,427	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-06-00-2	AD 06-1	3,428	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-07-00-5	AD 06-1	3,429	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-08-00-8	AD 06-1	3,430	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-09-00-1	AD 06-1	3,431	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-10-00-3	AD 06-1	3,432	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-11-00-6	AD 06-1	3,433	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-332-12-00-9	AD 06-1	3,434	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.00:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

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529-332-13-00-2	AD 06-1	3,435	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.16:1
529-332-14-00-5	AD 06-1	3,436	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.18:1
529-332-15-00-8	AD 06-1	3,437	3,437.71	Steven & Kari Smith	19,384	0	19,384	0	5.26:1
529-332-16-00-1	AD 06-1	3,438	3,437.71	Rosemary A Salazar	19,384	0	19,384	0	5.26:1
529-332-17-00-4	AD 06-1	3,439	3,437.71	Vincent & Felicia M Lopez	19,384	0	19,384	0	5.26:1
529-332-18-00-7	AD 06-1	3,440	3,437.71	Alexander & Grace Garza	19,384	0	19,384	0	5.26:1
529-332-19-00-0	AD 06-1	3,441	3,437.71	Mark & Asta Fowler	19,384	0	19,384	0	5.24:1
529-332-20-00-2	AD 06-1	3,442	3,437.71	Robert & Janet Lewis	19,384	0	19,384	0	5.26:1
529-332-21-00-5	AD 06-1	3,443	3,437.71	Thomas & Amanda Matthews	19,384	0	19,384	0	5.24:1
529-332-22-00-8	AD 06-1	3,444	3,437.71	Steven A & Debra A Audap	19,384	0	19,384	0	5.26:1
529-332-23-00-1	AD 06-1	3,445	3,437.71	Erin Mc Ginnis	19,384	0	19,384	0	5.24:1
529-332-24-00-4	AD 06-1	3,446	3,437.71	Dennis & Hillary Kitts	19,384	0	19,384	0	5.26:1
529-332-25-00-7	AD 06-1	3,447	3,437.71	Eric Pavlowski	19,384	0	19,384	0	5.26:1
529-332-26-00-0	AD 06-1	3,448	3,437.71	Kevin P & Kathleen N Glynn	19,384	0	19,384	0	5.08:1
529-332-27-00-3	AD 06-1	3,449	3,437.71	David Mountain	19,384	0	19,384	0	5.00:1
529-333-01-00-4	AD 06-1	3,450	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.16:1
529-333-02-00-7	AD 06-1	3,451	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.28:1
529-333-03-00-0	AD 06-1	3,452	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-333-04-00-3	AD 06-1	3,453	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.26:1
529-333-05-00-6	AD 06-1	3,454	3,437.71	Lennar Homes Of Cal Inc	19,384	0	19,384	0	5.24:1
529-333-06-00-9	AD 06-1	3,455	3,437.71	Rick Priddy	19,384	0	19,384	290,435	31.84:1
529-333-07-00-2	AD 06-1	3,456	3,437.71	Matthew & Janna Daglish	19,290	0	19,290	284,937	31.24:1
532-111-01-00-0	AD 05-3	3,457	1,965.24	Anola Sophabmixay	53,000	160,000	213,000	0	108.38:1
532-111-02-00-3	AD 05-3	3,458	1,965.24	Mitchell L & Katrina Witt	41,000	124,000	165,000	0	83.96:1
532-111-03-00-6	AD 05-3	3,459	1,965.24	Eric Lepe	42,119	142,152	184,271	0	93.77:1
532-111-04-00-9	AD 05-3	3,460	1,965.24	Charanjit Kaur	41,804	96,150	137,954	0	70.20:1
532-111-05-00-2	AD 05-3	3,461	1,965.24	Won Kwon	50,227	106,481	156,708	0	79.74:1
532-111-06-00-5	AD 05-3	3,462	1,965.24	Miguel Velez	35,862	133,202	169,064	0	86.03:1
532-111-07-00-8	AD 05-3	3,463	1,965.24	Lee J & Mary Upton	53,000	160,000	213,000	0	108.38:1
532-111-08-00-1	AD 05-3	3,464	1,965.24	Enrique & Romero Maria G Gamiz	53,000	160,000	213,000	0	108.38:1
532-111-09-00-4	AD 05-3	3,465	1,965.24	Joaquin Saldana	50,000	150,000	200,000	0	101.77:1
532-112-01-00-7	AD 05-3	3,466	1,965.24	Heather M Bryant	41,804	113,917	155,721	0	79.24:1
532-112-02-00-0	AD 05-3	3,467	1,965.24	Francisco Garcia	41,804	120,189	161,993	0	82.43:1
532-112-03-00-3	AD 05-3	3,468	1,965.24	David Ramirez Castro	47,000	141,000	188,000	0	95.66:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-112-04-00-6	AD 05-3	3,469	1,965.24	5211 Harvestmoon Trust	48,000	143,000	191,000	0	97.19:1
532-112-05-00-9	AD 05-3	3,470	1,965.24	Rosario & Esperanza Chavez	41,804	143,181	184,985	0	94.13:1
532-112-06-00-2	AD 05-3	3,471	1,965.24	Rogelio Valencia	41,804	130,640	172,444	0	87.75:1
532-112-07-00-5	AD 05-3	3,472	1,965.24	Manuel Valladolid	41,804	123,324	165,128	0	84.02:1
532-112-08-00-8	AD 05-3	3,473	1,965.24	George Munoz	42,119	142,152	184,271	0	93.77:1
532-112-09-00-1	AD 05-3	3,474	1,965.24	James Scott Frasnelly	48,000	142,000	190,000	0	96.68:1
532-112-10-00-3	AD 05-3	3,475	1,965.24	Harjit Singh	40,985	102,463	143,448	0	72.99:1
532-112-11-00-6	AD 05-3	3,476	1,965.24	Maged A & Eskarous Erin F Henein	73,533	194,340	267,873	0	136.31:1
532-112-12-00-9	AD 05-3	3,477	1,965.24	Luis A Castro & Castro Jesus Olivia Sandy	50,000	201,000	251,000	0	127.72:1
532-112-13-00-2	AD 05-3	3,478	1,965.24	Angelica Ramirez	63,000	187,000	250,000	0	127.21:1
532-112-14-00-5	AD 05-3	3,479	1,965.24	Harjit Dhillon	73,533	204,844	278,377	0	141.65:1
532-112-15-00-8	AD 05-3	3,480	1,965.24	Makeba B Johnson	73,533	167,027	240,560	0	122.41:1
532-112-16-00-1	AD 05-3	3,481	1,965.24	Satnam & Kaur Rajwinder Singh	50,000	197,000	247,000	0	125.68:1
532-112-17-00-4	AD 05-3	3,482	1,965.24	Rigoberto Portillo	74,000	223,000	297,000	0	151.13:1
532-112-18-00-7	AD 05-3	3,483	1,965.24	Elizabeth Lopez Santiago	41,804	156,768	198,572	0	101.04:1
532-112-19-00-0	AD 05-3	3,484	1,965.24	Navjot Singh	63,000	187,000	250,000	0	127.21:1
532-112-20-00-2	AD 05-3	3,485	1,965.24	Alamdeep & Harbinder Hansra	63,027	180,683	243,710	0	124.01:1
532-112-21-00-5	AD 05-3	3,486	1,965.24	Kenny Oh	41,804	171,399	213,203	0	108.49:1
532-112-22-00-8	AD 05-3	3,487	1,965.24	Joe & Helen A Parker	63,000	188,000	251,000	0	127.72:1
532-112-23-00-1	AD 05-3	3,488	1,965.24	Tommy Lee & Donna Lee Chisum	66,000	196,000	262,000	0	133.32:1
532-112-24-00-4	AD 05-3	3,489	1,965.24	Aquilina R Maramo	72,000	215,000	287,000	0	146.04:1
532-112-25-00-7	AD 05-3	3,490	1,965.24	Richard & Sandra Terry	60,000	179,000	239,000	0	121.61:1
532-113-01-00-4	AD 05-3	3,491	1,965.24	Clark John C & Jacqueline S Trust	52,000	156,000	208,000	0	105.84:1
532-113-02-00-7	AD 05-3	3,492	1,965.24	Louise Kaiser	41,804	127,504	169,308	0	86.15:1
532-113-03-00-0	AD 05-3	3,493	1,965.24	Samuel & Juana Ocampo	41,804	136,910	178,714	0	90.94:1
532-113-04-00-3	AD 05-3	3,494	1,965.24	Scott & Andrea Dewar	42,119	141,100	183,219	0	93.23:1
532-113-05-00-6	AD 05-3	3,495	1,965.24	David C & Nancy C Cosyns	40,181	130,590	170,771	0	86.90:1
532-113-06-00-9	AD 05-3	3,496	1,965.24	Jagdeep Singh Khangura	41,804	141,091	182,895	0	93.07:1
532-113-07-00-2	AD 05-3	3,497	1,965.24	Jose G & Mayra Quevedo	35,862	133,202	169,064	0	86.03:1
532-113-08-00-5	AD 05-3	3,498	1,965.24	Elwain M & Melanie J Tolbert	53,000	160,000	213,000	0	108.38:1
532-113-09-00-8	AD 05-3	3,499	1,965.24	Maria M Echeverria	68,830	192,388	261,218	0	132.92:1
532-113-10-00-0	AD 05-3	3,500	1,965.24	Adrian & Amanda Ulloa	42,018	134,461	176,479	0	89.80:1
532-113-11-00-3	AD 05-3	3,501	1,965.24	Terry D & Michele D Hickey	50,000	150,000	200,000	0	101.77:1
532-113-12-00-6	AD 05-3	3,502	1,965.24	Carlos A & Karen J Alvarez	53,000	160,000	213,000	0	108.38:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-114-01-00-1	AD 05-3	3,503	1,965.24	Wright Family Trust	63,000	188,000	251,000	0	127.72:1
532-114-02-00-4	AD 05-3	3,504	1,965.24	Samuel M Witcher	54,131	224,940	279,071	0	142.00:1
532-114-03-00-7	AD 05-3	3,505	1,965.24	Daljit Singh	50,227	215,976	266,203	0	135.46:1
532-114-04-00-0	AD 05-3	3,506	1,965.24	Ronnie & Barbara J Beaty	40,181	198,396	238,577	0	121.40:1
532-114-05-00-3	AD 05-3	3,507	1,965.24	Pedro Gutierrez	63,027	199,592	262,619	0	133.63:1
532-114-06-00-6	AD 05-3	3,508	1,965.24	Rungpet J Christner	65,000	196,000	261,000	0	132.81:1
532-114-07-00-9	AD 05-3	3,509	1,965.24	Patricia Fernandez Alonso	63,000	187,000	250,000	0	127.21:1
532-114-08-00-2	AD 05-3	3,510	1,965.24	Surinder Singh & Sibia Avneet Kaur Mangat	52,647	191,643	244,290	0	124.31:1
532-114-09-00-5	AD 05-3	3,511	1,965.24	Prabdeep Sibia	52,647	190,454	243,101	0	123.70:1
532-114-10-00-7	AD 05-3	3,512	1,965.24	Lorenzo A & Beatriz V D Archuleta	84,037	157,572	241,609	0	122.94:1
532-114-11-00-0	AD 05-3	3,513	1,965.24	Nicholas J & Celia R Goodman	75,000	223,000	298,000	0	151.64:1
532-114-12-00-3	AD 05-3	3,514	1,965.24	Roman Martinez	57,913	163,212	221,125	0	112.52:1
532-114-13-00-6	AD 05-3	3,515	1,965.24	Gilberto Jimenez	60,000	180,000	240,000	0	122.12:1
532-114-14-00-9	AD 05-3	3,516	1,965.24	Rodolfo & Yvonne Villarreal	72,000	215,000	287,000	0	146.04:1
532-114-15-00-2	AD 05-3	3,517	1,965.24	Darrin L & Rochelle Stahl	52,523	156,522	209,045	0	106.37:1
532-114-16-00-5	AD 05-3	3,518	1,965.24	Elias Abboud	42,119	179,008	221,127	0	112.52:1
532-114-17-00-8	AD 05-3	3,519	1,965.24	Jose & Monica Quintero	50,000	206,000	256,000	0	130.26:1
532-114-18-00-1	AD 05-3	3,520	1,965.24	Gurjot Singh Grewal	41,804	193,347	235,151	0	119.66:1
532-114-19-00-4	AD 05-3	3,521	1,965.24	Rex C & Lulemae C Estoque	63,000	187,000	250,000	0	127.21:1
532-114-20-00-6	AD 05-3	3,522	1,965.24	Eddie M & Jessica R Trevino	52,523	169,128	221,651	0	112.79:1
532-114-21-00-9	AD 05-3	3,523	1,965.24	Crystal M Williams	72,000	215,000	287,000	0	146.04:1
532-114-22-00-2	AD 05-3	3,524	1,965.24	Manpreet K Gill	50,227	140,635	190,862	0	97.12:1
532-114-23-00-5	AD 05-3	3,525	1,965.24	Luis Capiz	57,913	169,531	227,444	0	115.73:1
532-121-01-00-3	AD 05-3	3,526	1,965.24	Richard & Jinna Martin	57,775	175,431	233,206	0	118.67:1
532-121-02-00-6	AD 05-3	3,527	1,965.24	Alfonso & Gloria E Baez	72,000	215,000	287,000	0	146.04:1
532-121-03-00-9	AD 05-3	3,528	1,965.24	Chavon L Hodges	50,000	210,000	260,000	0	132.30:1
532-121-04-00-2	AD 05-3	3,529	1,965.24	Bagga Hp Inc	41,804	156,768	198,572	0	101.04:1
532-121-05-00-5	AD 05-3	3,530	1,965.24	Lilia V Olivas	51,000	151,000	202,000	0	102.79:1
532-121-06-00-8	AD 05-3	3,531	1,965.24	Jesus Rodriguez	47,000	141,000	188,000	0	95.66:1
532-121-07-00-1	AD 05-3	3,532	1,965.24	Rodrigo & Eduwiges T Herrera	52,647	144,257	196,904	0	100.19:1
532-121-08-00-4	AD 05-3	3,533	1,965.24	Dhoot D&R Family Trust	44,000	130,000	174,000	0	88.54:1
532-121-09-00-7	AD 05-3	3,534	1,965.24	Jose Espinoza	50,000	151,000	201,000	0	102.28:1
532-121-10-00-9	AD 05-3	3,535	1,965.24	Mario L Velasco	41,804	135,866	177,670	0	90.41:1
532-121-11-00-2	AD 05-3	3,536	1,965.24	Marco & Thais Caracas	47,000	141,000	188,000	0	95.66:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-121-12-00-5	AD 05-3	3,537	1,965.24	Bralti Properties Llc	50,227	135,612	185,839	0	94.56:1
532-121-13-00-8	AD 05-3	3,538	1,965.24	Titania N Willis	41,804	125,414	167,218	0	85.09:1
532-121-14-00-1	AD 05-3	3,539	1,965.24	Steven C & Mary S Bruce	40,985	109,635	150,620	0	76.64:1
532-122-01-00-0	AD 05-3	3,540	1,965.24	Ramiro Villaneda	47,000	140,000	187,000	0	95.15:1
532-122-02-00-3	AD 05-3	3,541	1,965.24	Joel Mendez	41,804	130,640	172,444	0	87.75:1
532-122-03-00-6	AD 05-3	3,542	1,965.24	Rolando Marquez	41,804	109,737	151,541	0	77.11:1
532-122-04-00-9	AD 05-3	3,543	1,965.24	Khanh H Trinh	53,000	157,000	210,000	0	106.86:1
532-122-05-00-2	AD 05-3	3,544	1,965.24	Malanie A & Javier C Meza	42,119	147,418	189,537	0	96.45:1
532-122-08-00-1	AD 05-3	3,545	1,965.24	Diana Flores	40,985	122,955	163,940	0	83.42:1
532-122-09-00-4	AD 05-3	3,546	1,965.24	Saminder Pal Singh	38,919	122,095	161,014	0	81.93:1
532-122-10-00-6	AD 05-3	3,547	1,965.24	Jorge R & Isabel C Sotelo	53,000	158,000	211,000	0	107.37:1
532-122-11-00-9	AD 05-3	3,548	1,965.24	Javier Pena Meza	44,000	130,000	174,000	0	88.54:1
532-122-12-00-2	AD 05-3	3,549	1,965.24	Ysidro & Melissa Lopez	42,018	131,310	173,328	0	88.20:1
532-122-13-00-5	AD 05-3	3,550	1,965.24	Dennis Utt	50,227	173,785	224,012	0	113.99:1
532-123-01-00-7	AD 05-3	3,551	1,965.24	Anthony & Melinda Morales	65,000	196,000	261,000	0	132.81:1
532-123-02-00-0	AD 05-3	3,552	1,965.24	Lakhwinder & Kaur Jaswinder Singh	52,647	189,537	242,184	0	123.23:1
532-123-03-00-3	AD 05-3	3,553	1,965.24	Gurjinder S & Dhalival Harvinder K Sidhu	47,382	184,271	231,653	0	117.88:1
532-123-04-00-6	AD 05-3	3,554	1,965.24	Nathan & Stephanie Farler	63,027	198,542	261,569	0	133.10:1
532-123-05-00-9	AD 05-3	3,555	1,965.24	Soo Y Choi	65,000	196,000	261,000	0	132.81:1
532-123-06-00-2	AD 05-3	3,556	1,965.24	Herbert & Lidia Delgado	53,000	159,000	212,000	0	107.88:1
532-123-07-00-5	AD 05-3	3,557	1,965.24	Martin & Leticia Navejas	68,279	197,491	265,770	0	135.24:1
532-123-08-00-8	AD 05-3	3,558	1,965.24	Prabhddeep Sibia	41,804	176,625	218,429	0	111.15:1
532-123-09-00-1	AD 05-3	3,559	1,965.24	Jeffrey J & Sharon L Fahmie	68,000	203,000	271,000	0	137.90:1
532-123-10-00-3	AD 05-3	3,560	1,965.24	Luis Heliodoro Franco	57,913	168,477	226,390	0	115.20:1
532-123-11-00-6	AD 05-3	3,561	1,965.24	Van Anh & Su Holy Ann Tran	72,000	215,000	287,000	0	146.04:1
532-123-12-00-9	AD 05-3	3,562	1,965.24	Napier Steven A & Rebecca S Liv Trust	68,000	203,000	271,000	0	137.90:1
532-123-13-00-2	AD 05-3	3,563	1,965.24	Adolfo & Cano Dolores Perez	40,181	215,976	256,157	0	130.34:1
532-123-14-00-5	AD 05-3	3,564	1,965.24	Raul & Lopez Lilia Matozo	52,647	173,742	226,389	0	115.20:1
532-123-15-00-8	AD 05-3	3,565	1,965.24	Nha Huy Nguyen	55,249	170,771	226,020	0	115.01:1
532-123-16-00-1	AD 05-3	3,566	1,965.24	Jose Alberto Gallardo	59,949	178,809	238,758	0	121.49:1
532-123-17-00-4	AD 05-3	3,567	1,965.24	Steven C & Mary S Bruce	41,804	154,678	196,482	0	99.98:1
532-123-18-00-7	AD 05-3	3,568	1,965.24	Martin J & Jonelle Montijo Coronado	72,000	215,000	287,000	0	146.04:1
532-123-19-00-0	AD 05-3	3,569	1,965.24	Reyes & Dolores Duarte	65,000	196,000	261,000	0	132.81:1
532-123-20-00-2	AD 05-3	3,570	1,965.24	Arturo Navarro	72,000	216,000	288,000	0	146.55:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-123-21-00-5	AD 05-3	3,571	1,965.24	Richard V & Arbie J Hummel	65,000	196,000	261,000	0	132.81:1
532-123-22-00-8	AD 05-3	3,572	1,965.24	Steven C & Mary S Bruce	40,985	149,596	190,581	0	96.98:1
532-123-23-00-1	AD 05-3	3,573	1,965.24	Hector & Mirna Acevedo	72,000	215,000	287,000	0	146.04:1
532-123-24-00-4	AD 05-3	3,574	1,965.24	Manjit Singh	65,000	196,000	261,000	0	132.81:1
532-123-25-00-7	AD 05-3	3,575	1,965.24	Pascual & Patricia Garcia	63,000	187,000	250,000	0	127.21:1
532-123-26-00-0	AD 05-3	3,576	1,965.24	Kamaljit S Gill	50,000	218,000	268,000	0	136.37:1
532-123-27-00-3	AD 05-3	3,577	1,965.24	Maria R & Villatoro Ceferino Montufar	41,804	198,573	240,377	0	122.31:1
532-131-01-00-6	AD 05-3	3,578	1,965.24	Gaylon Santelle	53,000	159,000	212,000	0	107.88:1
532-131-02-00-9	AD 05-3	3,579	1,965.24	Kuldeep Singh	42,119	131,622	173,741	0	88.41:1
532-131-03-00-2	AD 05-3	3,580	1,965.24	Vinay & Lata Praveen Karamsetty	41,804	110,782	152,586	0	77.64:1
532-131-04-00-5	AD 05-3	3,581	1,965.24	Daniel R Ira Mc Clurg	35,862	117,832	153,694	0	78.21:1
532-131-05-00-8	AD 05-3	3,582	1,965.24	Sarabjeet Singh	41,804	125,414	167,218	0	85.09:1
532-131-06-00-1	AD 05-3	3,583	1,965.24	George Badine	53,000	159,000	212,000	0	107.88:1
532-131-07-00-4	AD 05-3	3,584	1,965.24	Alma L Madrigal	42,119	131,622	173,741	0	88.41:1
532-131-08-00-7	AD 05-3	3,585	1,965.24	Kavita & Sharma Vikram Rani	78,785	99,794	178,579	0	90.87:1
532-131-09-00-0	AD 05-3	3,586	1,965.24	Leonel M & Lizet Padron	53,000	159,000	212,000	0	107.88:1
532-131-10-00-2	AD 05-3	3,587	1,965.24	Cheryl L Richard	50,000	150,000	200,000	0	101.77:1
532-131-11-00-5	AD 05-3	3,588	1,965.24	Irma I Rosas Gomez	42,119	131,622	173,741	0	88.41:1
532-131-12-00-8	AD 05-3	3,589	1,965.24	Demark Delaney	40,985	141,399	182,384	0	92.81:1
532-131-13-00-1	AD 05-3	3,590	1,965.24	Joseph Sanchez	51,000	151,000	202,000	0	102.79:1
532-131-14-00-4	AD 05-3	3,591	1,965.24	Chris J & Lizabeth A Osburn	51,000	151,000	202,000	0	102.79:1
532-131-15-00-7	AD 05-3	3,592	1,965.24	Mercedes D Jovel	41,804	128,027	169,831	0	86.42:1
532-131-16-00-0	AD 05-3	3,593	1,965.24	Esteban De La Cruz	50,000	151,000	201,000	0	102.28:1
532-131-17-00-3	AD 05-3	3,594	1,965.24	Ruben & Victoria C Rosales	51,000	151,000	202,000	0	102.79:1
532-132-01-00-3	AD 05-3	3,595	1,965.24	Prabhjit Singh	41,804	122,278	164,082	0	83.49:1
532-132-02-00-6	AD 05-3	3,596	1,965.24	Allison L Hamilton	43,000	130,000	173,000	0	88.03:1
532-133-01-00-0	AD 05-3	3,597	1,965.24	Jason Roberts	42,018	120,804	162,822	0	82.85:1
532-133-02-00-3	AD 05-3	3,598	1,965.24	Surinder K & Renu B Guia	42,119	121,092	163,211	0	83.05:1
532-134-01-00-7	AD 05-3	3,599	1,965.24	Myma Woods	68,279	130,259	198,538	0	101.03:1
532-134-02-00-0	AD 05-3	3,600	1,965.24	Alex A & Denise M Wallace	73,533	113,452	186,985	0	95.15:1
532-134-03-00-3	AD 05-3	3,601	1,965.24	Carmen R & Charles T Fam Flannery	47,000	140,000	187,000	0	95.15:1
532-134-04-00-6	AD 05-3	3,602	1,965.24	Charles D Giles	50,000	150,000	200,000	0	101.77:1
532-134-05-00-9	AD 05-3	3,603	1,965.24	Sukhdev & Kaur Charanjit Singh	73,533	117,653	191,186	0	97.28:1
532-134-06-00-2	AD 05-3	3,604	1,965.24	Cesar A & Agustina Aguirre	40,181	133,603	173,784	0	88.43:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-134-07-00-5	AD 05-3	3,605	1,965.24	Kuldip Kaur Jhaj	42,119	121,092	163,211	0	83.05:1
532-134-08-00-8	AD 05-3	3,606	1,965.24	Juan C Nunez	51,000	151,000	202,000	0	102.79:1
532-134-09-00-1	AD 05-3	3,607	1,965.24	Utt Dennis & Maria Family Trust	42,018	126,057	168,075	0	85.52:1
532-134-10-00-3	AD 05-3	3,608	1,965.24	Norma Ibarra	40,181	112,006	152,187	0	77.44:1
532-134-11-00-6	AD 05-3	3,609	1,965.24	Sandoval R&M Fam Trust	51,000	152,000	203,000	0	103.30:1
532-135-01-00-4	AD 05-3	3,610	1,965.24	Michael E Bloomquist	50,000	180,000	230,000	0	117.03:1
532-135-02-00-7	AD 05-3	3,611	1,965.24	Jason Craig Whitson	47,000	141,000	188,000	0	95.66:1
532-135-03-00-0	AD 05-3	3,612	1,965.24	Jim D & Cynthia L Rev Borden	50,000	151,000	201,000	0	102.28:1
532-135-04-00-3	AD 05-3	3,613	1,965.24	Jim D & Cynthia L Rev Borden	50,000	150,000	200,000	0	101.77:1
532-135-05-00-6	AD 05-3	3,614	1,965.24	Jim D & Cynthia L Rev Borden	47,000	140,000	187,000	0	95.15:1
532-135-06-00-9	AD 05-3	3,615	1,965.24	Alfredo Zavaleta	51,000	151,000	202,000	0	102.79:1
532-135-07-00-2	AD 05-3	3,616	1,965.24	Narendarjit & Kaur Manjit Singh	42,018	131,310	173,328	0	88.20:1
532-135-08-00-5	AD 05-3	3,617	1,965.24	Christopher & Danae Lasater	42,119	126,358	168,477	0	85.73:1
532-135-09-00-8	AD 05-3	3,618	1,965.24	Juan & Olga Martinez	50,000	150,000	200,000	0	101.77:1
532-135-10-00-0	AD 05-3	3,619	1,965.24	Dennis Utt	50,227	155,703	205,930	0	104.79:1
532-135-11-00-3	AD 05-3	3,620	1,965.24	Inderjit Kaur	40,985	102,463	143,448	0	72.99:1
532-135-12-00-6	AD 05-3	3,621	1,965.24	Jon Hulsey	40,985	117,832	158,817	0	80.81:1
532-135-13-00-9	AD 05-3	3,622	1,965.24	Cruz D & Maria Contreras	40,985	97,339	138,324	0	70.39:1
532-135-14-00-2	AD 05-3	3,623	1,965.24	Juan J & Beatrice Corral	50,000	151,000	201,000	0	102.28:1
532-135-15-00-5	AD 05-3	3,624	1,965.24	Gurkirat Singh & Prabhjot Kaur Nijjar	47,270	115,553	162,823	0	82.85:1
532-135-16-00-8	AD 05-3	3,625	1,965.24	Parmajit Kaur	14,631	147,361	161,992	0	82.43:1
532-135-17-00-1	AD 05-3	3,626	1,965.24	Victor & Susana Bailon	42,119	142,152	184,271	0	93.77:1
532-135-18-00-4	AD 05-3	3,627	1,965.24	Abraham Ogarrio	50,000	150,000	200,000	0	101.77:1
532-135-19-00-7	AD 05-3	3,628	1,965.24	Sylvia Arevalo	52,523	120,804	173,327	0	88.20:1
532-135-20-00-9	AD 05-3	3,629	1,965.24	Trinidad Sandoval	50,000	150,000	200,000	0	101.77:1
532-135-21-00-2	AD 05-3	3,630	1,965.24	Robert & Cynthia Fam Masters	50,000	151,000	201,000	0	102.28:1
532-135-22-00-5	AD 05-3	3,631	1,965.24	Samneth & San Chanmesa In	42,119	134,781	176,900	0	90.01:1
532-135-23-00-8	AD 05-3	3,632	1,965.24	Alan & Patricia J Richardson	42,119	131,622	173,741	0	88.41:1
532-135-24-00-1	AD 05-3	3,633	1,965.24	St Paul Asset Management Inc	35,158	154,699	189,857	0	96.61:1
532-135-25-00-4	AD 05-3	3,634	1,965.24	Lakhvir & Kaur Jasvir Singh	53,000	157,000	210,000	0	106.86:1
532-135-26-00-7	AD 05-3	3,635	1,965.24	Melvin R Lopez & Lopez Iris M Monterroso	53,000	159,000	212,000	0	107.88:1
532-135-27-00-0	AD 05-3	3,636	1,965.24	Javier Flores	42,119	136,886	179,005	0	91.09:1
532-135-28-00-3	AD 05-3	3,637	1,965.24	Darcy J & Brenda B Taisacan	50,000	148,000	198,000	0	100.75:1
532-135-29-00-6	AD 05-3	3,638	1,965.24	Gurjit Kaur	50,000	175,000	225,000	0	114.49:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-135-30-00-8	AD 05-3	3,639	1,965.24	Sidhu Living Tr	78,785	105,048	183,833	0	93.54:1
532-135-31-00-1	AD 05-3	3,640	1,965.24	Avtar Singh	47,270	120,804	168,074	0	85.52:1
532-135-32-00-4	AD 05-3	3,641	1,965.24	Lauren E Hildreth	41,804	110,782	152,586	0	77.64:1
532-136-01-00-1	AD 05-3	3,642	1,965.24	Carlos Navarro	42,119	126,358	168,477	0	85.73:1
532-136-02-00-4	AD 05-3	3,643	1,965.24	John Haro	47,270	147,067	194,337	0	98.89:1
532-136-03-00-7	AD 05-3	3,644	1,965.24	Johnny & Enedina Rodela	50,000	150,000	200,000	0	101.77:1
532-136-04-00-0	AD 05-3	3,645	1,965.24	Juanita Parnell	30,737	131,494	162,231	0	82.55:1
532-136-05-00-3	AD 05-3	3,646	1,965.24	Vikram & Amira Budiyan	35,158	165,749	200,907	0	102.23:1
532-136-06-00-6	AD 05-3	3,647	1,965.24	Chris & Monnie Covey	53,000	159,000	212,000	0	107.88:1
532-136-07-00-9	AD 05-3	3,648	1,965.24	Raymond V & Serenatas Marissa N Voorhis	50,000	148,000	198,000	0	100.75:1
532-136-08-00-2	AD 05-3	3,649	1,965.24	Ruben & Ramirez Maria Nunez	50,000	150,000	200,000	0	101.77:1
532-136-09-00-5	AD 05-3	3,650	1,965.24	Alberto & Melgoza Silva Medina	47,270	138,663	185,933	0	94.61:1
532-136-10-00-7	AD 05-3	3,651	1,965.24	Fam 1991 Rev Diana	36,853	110,562	147,415	0	75.01:1
532-136-11-00-0	AD 05-3	3,652	1,965.24	Sukhpreet Singh	50,000	165,000	215,000	0	109.40:1
532-136-12-00-3	AD 05-3	3,653	1,965.24	Gabriela Julieta Rodriguez	35,158	132,599	167,757	0	85.36:1
532-136-13-00-6	AD 05-3	3,654	1,965.24	Ricardo Lozano	57,775	131,310	189,085	0	96.22:1
532-136-14-00-9	AD 05-3	3,655	1,965.24	Paul Dutcher	47,000	140,000	187,000	0	95.15:1
532-136-15-00-2	AD 05-3	3,656	1,965.24	Christopher D Thomas	41,804	114,963	156,767	0	79.77:1
532-136-16-00-5	AD 05-3	3,657	1,965.24	Gurwinder Singh	14,344	158,817	173,161	0	88.11:1
532-136-17-00-8	AD 05-3	3,658	1,965.24	George R Nichols	41,804	113,395	155,199	0	78.97:1
532-136-18-00-1	AD 05-3	3,659	1,965.24	Steve Vu	35,862	120,906	156,768	0	79.77:1
532-136-19-00-4	AD 05-3	3,660	1,965.24	R4 Prop Llc	41,804	114,963	156,767	0	79.77:1
532-136-20-00-6	AD 05-3	3,661	1,965.24	Kulwinder Singh	40,181	110,499	150,680	0	76.67:1
532-136-21-00-9	AD 05-3	3,662	1,965.24	Andrea Teresa Saldana	42,018	126,057	168,075	0	85.52:1
532-136-22-00-2	AD 05-3	3,663	1,965.24	Gurbachan & Kaur Ranjit Singh	40,985	117,832	158,817	0	80.81:1
532-136-23-00-5	AD 05-3	3,664	1,965.24	Scott & Andrea Dewar	42,119	126,358	168,477	0	85.73:1
532-136-24-00-8	AD 05-3	3,665	1,965.24	Romeo & Myrna Santiago	50,000	150,000	200,000	0	101.77:1
532-136-25-00-1	AD 05-3	3,666	1,965.24	Silvia Gonzalez	50,000	150,000	200,000	0	101.77:1
532-136-26-00-4	AD 05-3	3,667	1,965.24	Valerio Padilla	35,862	122,955	158,817	0	80.81:1
532-136-27-00-7	AD 05-3	3,668	1,965.24	Justin Murphy	42,119	131,622	173,741	0	88.41:1
532-136-28-00-0	AD 05-3	3,669	1,965.24	Jesus Estrada Ruvalcaba	50,000	135,000	185,000	0	94.14:1
532-136-29-00-3	AD 05-3	3,670	1,965.24	Rosario F Barraza	42,018	132,360	174,378	0	88.73:1
532-136-30-00-5	AD 05-3	3,671	1,965.24	Hong Nguyen	41,804	121,233	163,037	0	82.96:1
532-136-31-00-8	AD 05-3	3,672	1,965.24	Manuel Ochoa	50,000	150,000	200,000	0	101.77:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-136-32-00-1	AD 05-3	3,673	1,965.24	Emmanuel Martinez	50,000	155,000	205,000	0	104.31:1
532-141-02-00-2	AD 05-3	3,674	1,965.26	Ricardo Macias	48,000	143,000	191,000	0	97.19:1
532-141-03-00-5	AD 05-3	3,675	1,965.24	Jaswinder Singh	40,985	112,709	153,694	0	78.21:1
532-141-04-00-8	AD 05-3	3,676	1,965.24	Jesus D & Luz Garcia	42,119	131,622	173,741	0	88.41:1
532-141-05-00-1	AD 05-3	3,677	1,965.24	Jasvir & Kaur Harwinder Singh	51,000	151,000	202,000	0	102.79:1
532-141-06-00-4	AD 05-3	3,678	1,965.24	Reina Hernandez	51,000	152,000	203,000	0	103.30:1
532-141-07-00-7	AD 05-3	3,679	1,965.24	Amolak & Gurcharanjit Bajwa	50,000	150,000	200,000	0	101.77:1
532-141-08-00-0	AD 05-3	3,680	1,965.24	Caroline Terrazas	35,158	107,485	142,643	0	72.58:1
532-141-09-00-3	AD 05-3	3,681	1,965.24	Seth B & Candice Cunningham	47,000	141,000	188,000	0	95.66:1
532-141-10-00-5	AD 05-3	3,682	1,965.24	Williams Family Trust	36,765	147,067	183,832	0	93.54:1
532-141-11-00-8	AD 05-3	3,683	1,965.24	Nicolas M & Carlota A Perez	41,804	120,189	161,993	0	82.43:1
532-141-12-00-1	AD 05-3	3,684	1,965.24	John & Deborah Tweed	51,000	154,000	205,000	0	104.31:1
532-141-13-00-4	AD 05-3	3,685	1,965.24	Manjit Singh	50,000	151,000	201,000	0	102.28:1
532-141-14-00-7	AD 05-3	3,686	1,965.24	Jimenez Arnulfo & Veronica Garcia	35,862	127,054	162,916	0	82.90:1
532-141-15-00-0	AD 05-3	3,687	1,965.24	Adolfo Perez	41,804	104,512	146,316	0	74.45:1
532-141-16-00-3	AD 05-3	3,688	1,965.24	Juvenal & Luz Murillo	51,000	151,000	202,000	0	102.79:1
532-141-17-00-6	AD 05-3	3,689	1,965.24	Jorge & Josefina Rojas	40,985	107,586	148,571	0	75.60:1
532-141-18-00-9	AD 05-3	3,690	1,965.24	9004 Wheat Grass Tr	51,000	151,000	202,000	0	102.79:1
532-141-19-00-2	AD 05-3	3,691	1,965.24	Noe Delgado Vasquez	50,000	150,000	200,000	0	101.77:1
532-141-20-00-4	AD 05-3	3,692	1,965.24	Balinderpreet Mangat	15,369	133,202	148,571	0	75.60:1
532-141-21-00-7	AD 05-3	3,693	1,965.24	Emmanuel Nevarez	41,804	123,324	165,128	0	84.02:1
532-142-01-00-6	AD 05-3	3,694	1,965.24	Adolfo Gomez	50,000	170,000	220,000	0	111.95:1
532-142-02-00-9	AD 05-3	3,695	1,965.24	Gregory P & Jan Senner	50,000	151,000	201,000	0	102.28:1
532-142-03-00-2	AD 05-3	3,696	1,965.24	Miguel Franco	41,804	114,963	156,767	0	79.77:1
532-142-04-00-5	AD 05-3	3,697	1,965.24	Jagdeep S Gill	40,985	112,709	153,694	0	78.21:1
532-142-05-00-8	AD 05-3	3,698	1,965.24	R4 Prop Llc	41,804	114,963	156,767	0	79.77:1
532-142-06-00-1	AD 05-3	3,699	1,965.24	Amer Homes 4 Rent Prop Five Llc	50,000	125,000	175,000	0	89.05:1
532-142-07-00-4	AD 05-3	3,700	1,965.24	Raul Matozo & Escobar Lilia Lopez Castillo	73,533	117,653	191,186	0	97.28:1
532-143-01-00-3	AD 05-3	3,701	1,965.24	Michael Cooper	14,344	157,793	172,137	0	87.59:1
532-143-02-00-6	AD 05-3	3,702	1,965.24	Shane Holbrook	51,000	151,000	202,000	0	102.79:1
532-143-03-00-9	AD 05-3	3,703	1,965.24	Sandeep Kaur	41,804	128,549	170,353	0	86.68:1
532-143-04-00-2	AD 05-3	3,704	1,965.24	Martin Campos	35,158	102,463	137,621	0	70.03:1
532-143-05-00-5	AD 05-3	3,705	1,965.24	Salvador Vasquez	51,000	151,000	202,000	0	102.79:1
532-143-06-00-8	AD 05-3	3,706	1,965.24	Jesus A & Roxana Aquino	50,000	151,000	201,000	0	102.28:1

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City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-143-07-00-1	AD 05-3	3,707	1,965.24	Sukhjinder K Brar	41,804	124,369	166,173	0	84.56:1
532-144-02-00-3	AD 05-3	3,708	1,965.24	Homer & Debra Espinoza	51,000	152,000	203,000	0	103.30:1
532-144-03-00-6	AD 05-3	3,709	1,965.24	Michael Arthur & Khamaueang Ortega	52,256	109,737	161,993	0	82.43:1
532-161-01-00-5	AD 05-3	3,710	1,965.24	Isaiah J Reyes	40,985	170,088	211,073	0	107.40:1
532-161-02-00-8	AD 05-3	3,711	1,965.24	Fam Tomlinson	40,985	222,344	263,329	0	133.99:1
532-161-03-00-1	AD 05-3	3,712	1,965.24	Carolyn A Hart	40,985	157,793	198,778	0	101.15:1
532-161-04-00-4	AD 05-3	3,713	1,965.24	Rigoberto G & Ana Rosa V De Valdovinos	35,158	192,871	228,029	0	116.03:1
532-161-05-00-7	AD 05-3	3,714	1,965.24	Amarinder & Sukhpreet Sidhu	35,158	193,876	229,034	0	116.54:1
532-161-06-00-0	AD 05-3	3,715	1,965.24	Equity Trust Co Custdn Fbo Daniel McClurg	50,227	154,196	204,423	0	104.02:1
532-161-07-00-3	AD 05-3	3,716	1,965.24	Charles T. & Gutierrez Patricia Allen	50,227	193,876	244,103	0	124.21:1
532-161-08-00-6	AD 05-3	3,717	1,965.24	Ronald Martin Cusi	50,227	209,948	260,175	0	132.39:1
532-162-01-00-2	AD 05-3	3,718	1,965.24	Kimberly Rose Walker	50,227	192,871	243,098	0	123.70:1
532-162-02-00-5	AD 05-3	3,719	1,965.24	Fabian M Pereida	50,227	181,821	232,048	0	118.08:1
532-162-03-00-8	AD 05-3	3,720	1,965.24	Eduardo Negrete	50,227	162,735	212,962	0	108.36:1
532-162-04-00-1	AD 05-3	3,721	1,965.24	Lethia M Massey	35,158	207,939	243,097	0	123.70:1
532-162-05-00-4	AD 05-3	3,722	1,965.24	Velasco Carla Sindy Palafox	41,804	136,910	178,714	0	90.94:1
532-162-06-00-7	AD 05-3	3,723	1,965.24	Cherree Michelle Miller	41,804	140,045	181,849	0	92.53:1
532-162-07-00-0	AD 05-3	3,724	1,965.24	Anthony & Miranda Cristina Ozaeta	41,804	132,729	174,533	0	88.81:1
532-162-08-00-3	AD 05-3	3,725	1,965.24	Kelly E Raney	40,985	135,251	176,236	0	89.68:1
532-163-02-00-2	AD 05-3	3,726	1,965.24	Liezel Sumbingco Ilarde	41,804	135,866	177,670	0	90.41:1
532-163-03-00-5	AD 05-3	3,727	1,965.24	Joanne Hernandez	52,256	109,737	161,993	0	82.43:1
532-163-04-00-8	AD 05-3	3,728	1,965.24	Himmat & Kaur Sarbjit Singh	52,256	114,963	167,219	0	85.09:1
532-163-05-00-1	AD 05-3	3,729	1,965.24	Griselda Elizalde	52,256	106,601	158,857	0	80.83:1
532-163-06-00-4	AD 05-3	3,730	1,965.24	Juan Manuel & Ana Isabel Ordaz	41,804	135,866	177,670	0	90.41:1
532-163-07-00-7	AD 05-3	3,731	1,965.24	Angelica C De & Marquez Sergio Cendejas	41,804	131,685	173,489	0	88.28:1
532-163-08-00-0	AD 05-3	3,732	1,965.24	Jesus & Angel Yazmin A Hernandez	35,158	170,771	205,929	0	104.79:1
532-164-02-00-9	AD 05-3	3,733	1,965.24	Jesse Uribe	40,985	141,399	182,384	0	92.81:1
532-164-03-00-2	AD 05-3	3,734	1,965.24	David W & Tracie L Wyatt	35,158	184,835	219,993	0	111.94:1
532-164-04-00-5	AD 05-3	3,735	1,965.24	Jose Flores	35,158	200,908	236,066	0	120.12:1
532-164-05-00-8	AD 05-3	3,736	1,965.24	Paula M Rivas	42,119	162,159	204,278	0	103.95:1
532-164-06-00-1	AD 05-3	3,737	1,965.24	Jose A Escobar Lopez	42,119	132,476	174,595	0	88.84:1
532-164-07-00-4	AD 05-3	3,738	1,965.24	Mark Douglas Willis	50,000	132,000	182,000	0	92.61:1
532-164-08-00-7	AD 05-3	3,739	1,965.24	George & Eshete Yemisrach Gebrewold	42,119	150,576	192,695	0	98.05:1
532-164-09-00-0	AD 05-3	3,740	1,965.24	Gary L & Sophia Cole	40,985	137,300	178,285	0	90.72:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-164-10-00-2	AD 05-3	3,741	1,965.24	Sean C Kelly	41,804	139,001	180,805	0	92.00:1
532-164-11-00-5	AD 05-3	3,742	1,965.24	Evangelina Rodriguez Cota	16,394	155,743	172,137	0	87.59:1
532-164-12-00-8	AD 05-3	3,743	1,965.24	Carlos Villa	40,985	138,325	179,310	0	91.24:1
532-164-13-00-1	AD 05-3	3,744	1,965.24	Donald L & Amanda M Comstock	35,158	211,957	247,115	0	125.74:1
532-164-14-00-4	AD 05-3	3,745	1,965.24	Jose Ramirez	40,181	224,012	264,193	0	134.43:1
532-164-15-00-7	AD 05-3	3,746	1,965.24	Laura Chavez	61,000	181,000	242,000	0	123.14:1
532-164-16-00-0	AD 05-3	3,747	1,965.24	Charles & Susanna Retz	35,158	185,337	220,495	0	112.20:1
532-164-17-00-3	AD 05-3	3,748	1,965.24	Frank Torres	35,158	190,862	226,020	0	115.01:1
532-164-18-00-6	AD 05-3	3,749	1,965.24	Benjamin Gutierrez	35,158	211,957	247,115	0	125.74:1
532-164-19-00-9	AD 05-3	3,750	1,965.24	Carlos & Diana Soto	35,158	189,858	225,016	0	114.50:1
532-164-20-00-1	AD 05-3	3,751	1,965.24	James C & Tanya M Osenbaugh	35,158	225,016	260,174	0	132.39:1
532-164-21-00-4	AD 05-3	3,752	1,965.24	Luis F Tun Perez	35,158	192,871	228,029	0	116.03:1
532-164-22-00-7	AD 05-3	3,753	1,965.24	Jose Valentino Sanchez	61,000	182,000	243,000	0	123.65:1
532-164-23-00-0	AD 05-3	3,754	1,965.24	Jeremy E & Tennile D Moxley	40,181	181,821	222,002	0	112.96:1
532-164-24-00-3	AD 05-3	3,755	1,965.24	Marcus A Jenkins	40,181	208,944	249,125	0	126.77:1
532-164-25-00-6	AD 05-3	3,756	1,965.24	David M & Julie M Blake	50,000	205,000	255,000	0	129.76:1
532-164-26-00-9	AD 05-3	3,757	1,965.24	Danny & Nona Reynolds	40,985	194,679	235,664	0	119.92:1
532-164-27-00-2	AD 05-3	3,758	1,965.24	Brock Andre Morrow	40,985	169,064	210,049	0	106.88:1
532-164-28-00-5	AD 05-3	3,759	1,965.24	Padilla Eduardo Perez	40,985	178,285	219,270	0	111.57:1
532-164-29-00-8	AD 05-3	3,760	1,965.24	Michael S Hughey	40,985	189,556	230,541	0	117.31:1
532-170-02-00-4	AD 05-3	3,761	1,965.29	Anthony Rodriguez	15,369	218,246	233,615	0	118.87:1
532-170-03-00-7	AD 05-3	3,762	1,965.24	Aaron Harlan	15,369	210,049	225,418	0	114.70:1
532-170-04-00-0	AD 05-3	3,763	1,965.24	Ashley R Thompson	40,985	158,817	199,802	0	101.67:1
532-170-05-00-3	AD 05-3	3,764	1,965.24	Michael W & Billie J Gilstrap	40,985	179,310	220,295	0	112.10:1
532-170-06-00-6	AD 05-3	3,765	1,965.24	Ferrel L & Kayla M Christensen	40,985	191,605	232,590	0	118.35:1
532-170-07-00-9	AD 05-3	3,766	1,965.24	Leopoldo Delgado	40,985	153,694	194,679	0	99.06:1
532-170-08-00-2	AD 05-3	3,767	1,965.24	Christopher & Erika Garcia	40,985	211,073	252,058	0	128.26:1
532-170-09-00-5	AD 05-3	3,768	1,965.24	Kevin Dale Lemmons	40,985	172,137	213,122	0	108.45:1
532-170-10-00-7	AD 05-3	3,769	1,965.24	Robert David & Stephanie A Jones	40,985	195,192	236,177	0	120.18:1
532-170-11-00-0	AD 05-3	3,770	1,965.24	Patsy M Judd	40,985	150,620	191,605	0	97.50:1
532-170-12-00-3	AD 05-3	3,771	1,965.24	Jeremy Matteucci	50,227	156,708	206,935	0	105.30:1
532-170-13-00-6	AD 05-3	3,772	1,965.24	Cullip 2009 Family Trust	50,000	227,000	277,000	0	140.95:1
532-170-14-00-9	AD 05-3	3,773	1,965.24	Maira Dennise Perez	50,227	189,858	240,085	0	122.17:1
532-170-15-00-2	AD 05-3	3,774	1,965.24	Douglas J Ashford	50,227	198,898	249,125	0	126.77:1

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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-170-16-00-5	AD 05-3	3,775	1,965.24	Victor Manuel & Bertha Villatoro	50,227	197,894	248,121	0	126.26:1
532-170-17-00-8	AD 05-3	3,776	1,965.24	C Santana Rosales Jr & Rosales Leticia	50,227	192,871	243,098	0	123.70:1
532-170-18-00-1	AD 05-3	3,777	1,965.24	Imo Etanga	50,227	200,908	251,135	0	127.79:1
532-170-19-00-4	AD 05-3	3,778	1,965.24	Antonio Ibarra	50,227	208,442	258,669	0	131.62:1
532-170-20-00-6	AD 05-3	3,779	1,965.24	Gilberto Valladolid	50,227	180,817	231,044	0	117.57:1
532-170-21-00-9	AD 05-3	3,780	1,965.24	Richard Lee & Tabatha G Lyons	50,227	191,867	242,094	0	123.19:1
532-170-22-00-2	AD 05-3	3,781	1,965.24	Tyler Henderson	50,227	214,971	265,198	0	134.94:1
532-170-23-00-5	AD 05-3	3,782	1,965.24	Lopez Living Tr	50,227	198,898	249,125	0	126.77:1
532-170-24-00-8	AD 05-3	3,783	1,965.24	Victor Flores Castro	41,804	140,045	181,849	0	92.53:1
532-170-25-00-1	AD 05-3	3,784	1,965.24	Ryan Teddy Martin Wright	41,804	125,414	167,218	0	85.09:1
532-170-26-00-4	AD 05-3	3,785	1,965.24	Donathan David & Amber Lynn Duarte	41,804	135,866	177,670	0	90.41:1
532-170-27-00-7	AD 05-3	3,786	1,965.24	Adam Charles Morse	41,804	145,926	187,730	0	95.53:1
532-170-28-00-0	AD 05-3	3,787	1,965.24	Yannick Valenzuela	41,804	121,233	163,037	0	82.96:1
532-170-29-00-3	AD 05-3	3,788	1,965.24	Heloy & Ortiz Hernandez Sara Lara	50,000	150,000	200,000	0	101.77:1
532-170-30-00-5	AD 05-3	3,789	1,965.24	Alexander Cody Ferchert	50,000	140,000	190,000	0	96.68:1
532-170-31-00-8	AD 05-3	3,790	1,965.24	Israel Felipe Rios	41,804	139,001	180,805	0	92.00:1
532-170-32-00-1	AD 05-3	3,791	1,965.24	Barbara Aguilar Angel	52,256	118,979	171,235	0	87.13:1
532-170-33-00-4	AD 05-3	3,792	1,965.24	Nathan Max Allen Hanner	41,804	132,729	174,533	0	88.81:1
532-170-34-00-7	AD 05-3	3,793	1,965.24	Luis D & Jessica Pena	41,804	131,685	173,489	0	88.28:1
532-170-35-00-0	AD 05-3	3,794	1,965.24	Paula F & John E Reichert	41,804	135,866	177,670	0	90.41:1
532-170-36-00-3	AD 05-3	3,795	1,965.24	Luis Alberto Aguirre	52,256	108,692	160,948	0	81.90:1
532-170-37-00-6	AD 05-3	3,796	1,965.24	Bobby L & Angela C Patterson	52,256	136,910	189,166	0	96.26:1
532-170-38-00-9	AD 05-3	3,797	1,965.24	Casillas Albert & Priscilla Navarro	52,647	123,198	175,845	0	89.48:1
532-170-39-00-2	AD 05-3	3,798	1,965.24	James M & Chairez Crystal Martinez	52,647	134,781	187,428	0	95.37:1
532-170-40-00-4	AD 05-3	3,799	1,965.24	Martin Nunez	52,256	132,729	184,985	0	94.13:1
532-170-41-00-7	AD 05-3	3,800	1,965.24	Esteban Gonzalez	52,647	116,880	169,527	0	86.26:1
532-170-42-00-0	AD 05-3	3,801	1,965.24	Benjamin Cervantes	52,647	121,092	173,739	0	88.41:1
532-170-43-00-3	AD 05-3	3,802	1,965.24	Sergio A & Cynthia E Gamboa	52,647	149,652	202,299	0	102.94:1
532-170-44-00-6	AD 05-3	3,803	1,965.24	Christina Dolores & Jesse Cipe Chavez	41,804	136,910	178,714	0	90.94:1
532-170-45-00-9	AD 05-3	3,804	1,965.24	Carlos A Hernandez	52,647	115,827	168,474	0	85.73:1
532-170-46-00-2	AD 05-3	3,805	1,965.24	Debra Jane Myer	52,256	128,549	180,805	0	92.00:1
532-170-47-00-5	AD 05-3	3,806	1,965.24	Trever A Gafford	52,647	124,251	176,898	0	90.01:1
532-170-48-00-8	AD 05-3	3,807	1,965.24	Rene Aguirre	52,256	133,775	186,031	0	94.66:1
532-170-49-00-1	AD 05-3	3,808	1,965.24	Jaime Doniaz	42,119	126,358	168,477	0	85.73:1

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Detail Parcel Listing**

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532-170-50-00-3	AD 05-3	3,809	1,965.24	Cody S & Kimberly Stacy Blackburn	50,227	135,612	185,839	0	94.56:1
532-170-51-00-6	AD 05-3	3,810	1,965.24	Balkaran Singh	50,227	110,499	160,726	0	81.78:1
532-170-52-00-9	AD 05-3	3,811	1,965.24	Leon Ernesto F & Joanna L Perez	42,119	150,576	192,695	0	98.05:1
532-170-53-00-2	AD 05-3	3,812	1,965.24	Rebeca De Villafuerte	42,119	134,781	176,900	0	90.01:1
532-170-54-00-5	AD 05-3	3,813	1,965.24	Freddie Miranda	42,119	125,304	167,423	0	85.19:1
532-231-01-00-5	AD 05-3	3,814	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-02-00-8	AD 05-3	3,815	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-03-00-1	AD 05-3	3,816	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-05-00-7	AD 05-3	3,817	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-06-00-0	AD 05-3	3,818	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-07-00-3	AD 05-3	3,819	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-08-00-6	AD 05-3	3,820	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-09-00-9	AD 05-3	3,821	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-10-00-1	AD 05-3	3,822	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-11-00-4	AD 05-3	3,823	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-12-00-7	AD 05-3	3,824	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-13-00-0	AD 05-3	3,825	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-14-00-3	AD 05-3	3,826	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-15-00-6	AD 05-3	3,827	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-16-00-9	AD 05-3	3,828	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-17-00-2	AD 05-3	3,829	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-18-00-5	AD 05-3	3,830	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-19-00-8	AD 05-3	3,831	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-20-00-0	AD 05-3	3,832	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-21-00-3	AD 05-3	3,833	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-22-00-6	AD 05-3	3,834	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-23-00-9	AD 05-3	3,835	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-24-00-2	AD 05-3	3,836	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-25-00-5	AD 05-3	3,837	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-26-00-8	AD 05-3	3,838	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-27-00-1	AD 05-3	3,839	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-28-00-4	AD 05-3	3,840	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-29-00-7	AD 05-3	3,841	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-231-30-00-9	AD 05-3	3,842	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1

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**City of Bakersfield
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Detail Parcel Listing**

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532-232-01-00-2	AD 05-3	3,843	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-02-00-5	AD 05-3	3,844	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-03-00-8	AD 05-3	3,845	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-04-00-1	AD 05-3	3,846	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-05-00-4	AD 05-3	3,847	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-06-00-7	AD 05-3	3,848	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-07-00-0	AD 05-3	3,849	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-08-00-3	AD 05-3	3,850	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-09-00-6	AD 05-3	3,851	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-10-00-8	AD 05-3	3,852	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-11-00-1	AD 05-3	3,853	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-12-00-4	AD 05-3	3,854	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-13-00-7	AD 05-3	3,855	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-14-00-0	AD 05-3	3,856	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-15-00-3	AD 05-3	3,857	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-16-00-6	AD 05-3	3,858	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-17-00-9	AD 05-3	3,859	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-18-00-2	AD 05-3	3,860	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-19-00-5	AD 05-3	3,861	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-20-00-7	AD 05-3	3,862	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-21-00-0	AD 05-3	3,863	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-22-00-3	AD 05-3	3,864	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-23-00-6	AD 05-3	3,865	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-24-00-9	AD 05-3	3,866	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-25-00-2	AD 05-3	3,867	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-26-00-5	AD 05-3	3,868	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-27-00-8	AD 05-3	3,869	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-28-00-1	AD 05-3	3,870	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-29-00-4	AD 05-3	3,871	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-30-00-6	AD 05-3	3,872	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-31-00-9	AD 05-3	3,873	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-32-00-2	AD 05-3	3,874	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-232-33-00-5	AD 05-3	3,875	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-01-00-8	AD 05-3	3,876	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-241-02-00-1	AD 05-3	3,877	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-03-00-4	AD 05-3	3,878	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-04-00-7	AD 05-3	3,879	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-05-00-0	AD 05-3	3,880	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-06-00-3	AD 05-3	3,881	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-07-00-6	AD 05-3	3,882	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-08-00-9	AD 05-3	3,883	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-09-00-2	AD 05-3	3,884	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-10-00-4	AD 05-3	3,885	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-11-00-7	AD 05-3	3,886	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-12-00-0	AD 05-3	3,887	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-13-00-3	AD 05-3	3,888	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-14-00-6	AD 05-3	3,889	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-15-00-9	AD 05-3	3,890	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-16-00-2	AD 05-3	3,891	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-17-00-5	AD 05-3	3,892	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-18-00-8	AD 05-3	3,893	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-19-00-1	AD 05-3	3,894	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-20-00-3	AD 05-3	3,895	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-21-00-6	AD 05-3	3,896	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-22-00-9	AD 05-3	3,897	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-23-00-2	AD 05-3	3,898	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-24-00-5	AD 05-3	3,899	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-25-00-8	AD 05-3	3,900	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-26-00-1	AD 05-3	3,901	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-27-00-4	AD 05-3	3,902	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-28-00-7	AD 05-3	3,903	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-241-29-00-0	AD 05-3	3,904	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-01-00-5	AD 05-3	3,905	37.20	Tayde Gandara	49,222	0	49,222	0	1,323.17:1
532-242-02-00-8	AD 05-3	3,906	37.20	Sukhveer Kaur	49,222	0	49,222	0	1,323.17:1
532-242-03-00-1	AD 05-3	3,907	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-04-00-4	AD 05-3	3,908	37.20	Randhir Singh	49,222	0	49,222	0	1,323.17:1
532-242-05-00-7	AD 05-3	3,909	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-06-00-0	AD 05-3	3,910	37.20	Agustin Reyes	49,222	0	49,222	0	1,323.17:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-242-07-00-3	AD 05-3	3,911	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-08-00-6	AD 05-3	3,912	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-09-00-9	AD 05-3	3,913	37.20	Balwinder & Sran Gurdeep Sidhu	49,222	0	49,222	0	1,323.17:1
532-242-10-00-1	AD 05-3	3,914	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-11-00-4	AD 05-3	3,915	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-12-00-7	AD 05-3	3,916	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-13-00-0	AD 05-3	3,917	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-14-00-3	AD 05-3	3,918	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-15-00-6	AD 05-3	3,919	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-16-00-9	AD 05-3	3,920	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-17-00-2	AD 05-3	3,921	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-18-00-5	AD 05-3	3,922	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-19-00-8	AD 05-3	3,923	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-20-00-0	AD 05-3	3,924	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-21-00-3	AD 05-3	3,925	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-22-00-6	AD 05-3	3,926	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-23-00-9	AD 05-3	3,927	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-24-00-2	AD 05-3	3,928	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-25-00-5	AD 05-3	3,929	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-26-00-8	AD 05-3	3,930	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-27-00-1	AD 05-3	3,931	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-28-00-4	AD 05-3	3,932	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-29-00-7	AD 05-3	3,933	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-30-00-9	AD 05-3	3,934	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-31-00-2	AD 05-3	3,935	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-32-00-5	AD 05-3	3,936	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-33-00-8	AD 05-3	3,937	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-34-00-1	AD 05-3	3,938	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-35-00-4	AD 05-3	3,939	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-36-00-7	AD 05-3	3,940	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-37-00-0	AD 05-3	3,941	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-38-00-3	AD 05-3	3,942	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-39-00-6	AD 05-3	3,943	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-40-00-8	AD 05-3	3,944	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-242-41-00-1	AD 05-3	3,945	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-42-00-4	AD 05-3	3,946	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-43-00-7	AD 05-3	3,947	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-44-00-0	AD 05-3	3,948	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-45-00-3	AD 05-3	3,949	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-46-00-6	AD 05-3	3,950	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-47-00-9	AD 05-3	3,951	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-48-00-2	AD 05-3	3,952	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-49-00-5	AD 05-3	3,953	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-50-00-7	AD 05-3	3,954	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-51-00-0	AD 05-3	3,955	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-52-00-3	AD 05-3	3,956	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-53-00-6	AD 05-3	3,957	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-242-54-00-9	AD 05-3	3,958	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-01-00-1	AD 05-3	3,959	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-02-00-4	AD 05-3	3,960	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-03-00-7	AD 05-3	3,961	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-04-00-0	AD 05-3	3,962	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-05-00-3	AD 05-3	3,963	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-06-00-6	AD 05-3	3,964	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-07-00-9	AD 05-3	3,965	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-08-00-2	AD 05-3	3,966	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-09-00-5	AD 05-3	3,967	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-10-00-7	AD 05-3	3,968	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-11-00-0	AD 05-3	3,969	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-12-00-3	AD 05-3	3,970	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-13-00-6	AD 05-3	3,971	37.20	Bakesfield 159 Lp	49,222	0	49,222	0	1,323.17:1
532-251-14-00-9	AD 05-3	3,972	37.20	William & Lauren Elise V Simoneschi	49,222	0	49,222	0	1,323.17:1
532-251-15-00-2	AD 05-3	3,973	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-16-00-5	AD 05-3	3,974	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-17-00-8	AD 05-3	3,975	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-18-00-1	AD 05-3	3,976	37.20	Mandeep Kaur	51,733	0	51,733	0	1,390.67:1
532-251-19-00-4	AD 05-3	3,977	37.20	Saul Sedano	51,733	0	51,733	0	1,390.67:1
532-251-20-00-6	AD 05-3	3,978	37.20	Butch S Alinsug	51,733	0	51,733	0	1,390.67:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-251-21-00-9	AD 05-3	3,979	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-22-00-2	AD 05-3	3,980	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-23-00-5	AD 05-3	3,981	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-24-00-8	AD 05-3	3,982	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-25-00-1	AD 05-3	3,983	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-26-00-4	AD 05-3	3,984	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-27-00-7	AD 05-3	3,985	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-28-00-0	AD 05-3	3,986	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-29-00-3	AD 05-3	3,987	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-30-00-5	AD 05-3	3,988	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-31-00-8	AD 05-3	3,989	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-32-00-1	AD 05-3	3,990	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-33-00-4	AD 05-3	3,991	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-34-00-7	AD 05-3	3,992	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-35-00-0	AD 05-3	3,993	37.20	Raul Hernandez	51,733	0	51,733	0	1,390.67:1
532-251-36-00-3	AD 05-3	3,994	37.20	Anthony J & Petra S Karch	51,733	0	51,733	0	1,390.67:1
532-251-37-00-6	AD 05-3	3,995	37.20	Yovany A & Pineda Waleska Y Melgar	51,733	0	51,733	0	1,390.67:1
532-251-38-00-9	AD 05-3	3,996	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-39-00-2	AD 05-3	3,997	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-40-00-4	AD 05-3	3,998	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-41-00-7	AD 05-3	3,999	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-42-00-0	AD 05-3	4,000	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-43-00-3	AD 05-3	4,001	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-44-00-6	AD 05-3	4,002	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-45-00-9	AD 05-3	4,003	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-46-00-2	AD 05-3	4,004	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-251-47-00-5	AD 05-3	4,005	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-252-01-00-8	AD 05-3	4,006	37.20	Vahagurupal S Pummay	51,733	0	51,733	0	1,390.67:1
532-252-02-00-1	AD 05-3	4,007	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-252-03-00-4	AD 05-3	4,008	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-252-04-00-7	AD 05-3	4,009	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-252-05-00-0	AD 05-3	4,010	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-01-00-5	AD 05-3	4,011	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-02-00-8	AD 05-3	4,012	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-253-03-00-1	AD 05-3	4,013	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-04-00-4	AD 05-3	4,014	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-05-00-7	AD 05-3	4,015	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-06-00-0	AD 05-3	4,016	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-07-00-3	AD 05-3	4,017	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-08-00-6	AD 05-3	4,018	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-09-00-9	AD 05-3	4,019	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-10-00-1	AD 05-3	4,020	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-11-00-4	AD 05-3	4,021	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-12-00-7	AD 05-3	4,022	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-13-00-0	AD 05-3	4,023	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-14-00-3	AD 05-3	4,024	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-15-00-6	AD 05-3	4,025	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-16-00-9	AD 05-3	4,026	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-253-17-00-2	AD 05-3	4,027	37.20	Jareth J Regpala	51,733	0	51,733	0	1,390.67:1
532-253-18-00-5	AD 05-3	4,028	37.20	Jesus S Saucedo	51,733	0	51,733	0	1,390.67:1
532-253-19-00-8	AD 05-3	4,029	37.20	Christopher & Cortnie Estep	51,733	0	51,733	0	1,390.67:1
532-253-20-00-0	AD 05-3	4,030	37.20	Leonardo & Hernandez Dulce P Soto	51,733	0	51,733	0	1,390.67:1
532-253-21-00-3	AD 05-3	4,031	37.20	Alberto & Yvette Gonzalez	51,733	0	51,733	0	1,390.67:1
532-261-01-00-4	AD 05-3	4,032	36.68	Marco A & Rochelle Pliego	51,733	120,000	171,733	0	4,681.93:1
532-261-02-00-7	AD 05-3	4,033	37.20	Gagandeep Singh & Kaur Arshdeep Bath	51,733	143,000	194,733	0	5,234.76:1
532-261-03-00-0	AD 05-3	4,034	37.20	Garry & Denise Burnett	51,733	209,000	260,733	0	7,008.95:1
532-261-04-00-3	AD 05-3	4,035	37.20	Jose L V & Vega Melisla Diaz	51,733	204,000	255,733	0	6,874.54:1
532-261-05-00-6	AD 05-3	4,036	37.20	Elaine & Henoc I Rafol	51,733	154,000	205,733	0	5,530.46:1
532-261-06-00-9	AD 05-3	4,037	37.20	Jesus Estrada	51,500	225,500	277,000	0	7,446.24:1
532-261-07-00-2	AD 05-3	4,038	37.20	Gilbert Elpidio & Cathy Cheryl Valdes	51,500	233,500	285,000	0	7,661.29:1
532-261-08-00-5	AD 05-3	4,039	37.20	Mary Ann & Archie Porter	51,500	208,500	260,000	0	6,989.25:1
532-261-09-00-8	AD 05-3	4,040	37.20	David & Elizabeth De La Cruz	51,733	232,000	283,733	0	7,627.23:1
532-261-10-00-0	AD 05-3	4,041	37.20	Ravinder S & Kaur Harmeet More	51,500	230,500	282,000	0	7,580.65:1
532-261-11-00-3	AD 05-3	4,042	37.20	Arashjot S & Ravmeet K Sidhu	51,733	200,000	251,733	0	6,767.02:1
532-261-12-00-6	AD 05-3	4,043	37.20	Jose & Grace Perez	51,500	219,500	271,000	0	7,284.95:1
532-261-13-00-9	AD 05-3	4,044	37.20	Raghbir S Braich	51,500	224,500	276,000	0	7,419.36:1
532-261-14-00-2	AD 05-3	4,045	37.20	Cabral Martha & Ramon Cabral Barrientos	51,500	245,500	297,000	0	7,983.87:1
532-261-15-00-5	AD 05-3	4,046	37.20	David D & Jessica L Meeks	51,500	235,500	287,000	0	7,715.05:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-261-16-00-8	AD 05-3	4,047	37.20	Rochelle M Irvin	51,733	167,000	218,733	0	5,879.92:1
532-261-17-00-1	AD 05-3	4,048	37.20	James A & Madalynn F Chamberlain	51,500	239,500	291,000	0	7,822.58:1
532-261-18-00-4	AD 05-3	4,049	37.20	Gurminder Mandair	51,500	246,500	298,000	0	8,010.75:1
532-261-19-00-7	AD 05-3	4,050	37.20	Jagjeet Singh	51,733	209,000	260,733	0	7,008.95:1
532-261-20-00-9	AD 05-3	4,051	37.20	Nadia & Ederson Z Cantor	51,733	197,000	248,733	0	6,686.37:1
532-261-21-00-2	AD 05-3	4,052	37.20	Sandip Singh	51,733	144,000	195,733	0	5,261.64:1
532-261-22-00-5	AD 05-3	4,053	37.20	Anthony Ruiz	51,733	143,000	194,733	0	5,234.76:1
532-261-23-00-8	AD 05-3	4,054	37.20	Edelberto S & Melanie Talosig	51,733	0	51,733	0	1,390.67:1
532-261-24-00-1	AD 05-3	4,055	37.20	Gabriel Perezgrau	51,733	0	51,733	0	1,390.67:1
532-261-25-00-4	AD 05-3	4,056	37.20	Diego R & Mercado M Helena H Ulloa	51,733	0	51,733	0	1,390.67:1
532-261-26-00-7	AD 05-3	4,057	37.20	Ayman Sarriedine	51,733	0	51,733	0	1,390.67:1
532-261-27-00-0	AD 05-3	4,058	37.20	Johnny H Quinn	51,733	0	51,733	0	1,390.67:1
532-261-28-00-3	AD 05-3	4,059	37.20	Adolfo & Michele Leal	51,733	0	51,733	0	1,390.67:1
532-261-29-00-6	AD 05-3	4,060	37.20	James Bray	51,733	0	51,733	0	1,390.67:1
532-261-30-00-8	AD 05-3	4,061	37.20	Jorge Garcia	51,733	0	51,733	0	1,390.67:1
532-261-31-00-1	AD 05-3	4,062	37.20	Ayman Sarriedine	51,733	0	51,733	0	1,390.67:1
532-261-32-00-4	AD 05-3	4,063	37.20	Cindy B Javier	51,733	0	51,733	0	1,390.67:1
532-261-33-00-7	AD 05-3	4,064	37.20	Jonathan Mitchel D & Rovily Tutop Estanislá	51,733	0	51,733	0	1,390.67:1
532-261-34-00-0	AD 05-3	4,065	37.20	Ayman Sarriedine	51,733	0	51,733	0	1,390.67:1
532-261-35-00-3	AD 05-3	4,066	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-261-36-00-6	AD 05-3	4,067	37.20	William Walker	51,733	0	51,733	0	1,390.67:1
532-261-37-00-9	AD 05-3	4,068	37.20	Suminder Singh	51,733	0	51,733	0	1,390.67:1
532-261-38-00-2	AD 05-3	4,069	37.20	Brenda Cazares	51,733	0	51,733	0	1,390.67:1
532-261-39-00-5	AD 05-3	4,070	37.20	Jeffrey Silva	51,733	0	51,733	0	1,390.67:1
532-261-40-00-7	AD 05-3	4,071	37.20	Chester W & Sandra L Hill	51,733	0	51,733	0	1,390.67:1
532-261-41-00-0	AD 05-3	4,072	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-261-42-00-3	AD 05-3	4,073	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-261-43-00-6	AD 05-3	4,074	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-261-44-00-9	AD 05-3	4,075	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-261-45-00-2	AD 05-3	4,076	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-261-46-00-5	AD 05-3	4,077	37.20	D R Horton Ven Inc	51,733	243,500	295,233	0	7,936.37:1
532-261-47-00-8	AD 05-3	4,078	37.20	D R Horton Ven Inc	51,733	255,000	306,733	0	8,245.51:1
532-262-01-00-1	AD 05-3	4,079	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-02-00-4	AD 05-3	4,080	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-262-03-00-7	AD 05-3	4,081	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-04-00-0	AD 05-3	4,082	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-05-00-3	AD 05-3	4,083	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-06-00-6	AD 05-3	4,084	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-07-00-9	AD 05-3	4,085	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-08-00-2	AD 05-3	4,086	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-09-00-5	AD 05-3	4,087	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-10-00-7	AD 05-3	4,088	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-11-00-0	AD 05-3	4,089	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-12-00-3	AD 05-3	4,090	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-13-00-6	AD 05-3	4,091	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-14-00-9	AD 05-3	4,092	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-15-00-2	AD 05-3	4,093	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-16-00-5	AD 05-3	4,094	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-17-00-8	AD 05-3	4,095	37.20	David Amaral	51,733	0	51,733	0	1,390.67:1
532-262-18-00-1	AD 05-3	4,096	37.20	Arceli Herrera	51,733	0	51,733	0	1,390.67:1
532-262-19-00-4	AD 05-3	4,097	37.20	Ayman Sarriedine	51,733	0	51,733	0	1,390.67:1
532-262-20-00-6	AD 05-3	4,098	37.20	Lakhwinder Singh Brar	51,733	0	51,733	0	1,390.67:1
532-262-21-00-9	AD 05-3	4,099	37.20	Flaudio Galvez	51,733	0	51,733	0	1,390.67:1
532-262-22-00-2	AD 05-3	4,100	37.20	Justin Frenett	51,733	0	51,733	0	1,390.67:1
532-262-23-00-5	AD 05-3	4,101	37.20	David & Vanessa Armendariz	51,733	0	51,733	0	1,390.67:1
532-262-24-00-8	AD 05-3	4,102	37.20	Devin A & Blanca E Daugherty	51,733	0	51,733	0	1,390.67:1
532-262-25-00-1	AD 05-3	4,103	37.20	Lemuel & Blanca E Ramos	51,733	0	51,733	0	1,390.67:1
532-262-26-00-4	AD 05-3	4,104	37.20	Gilmar A & Barillas Cinthia L Alvarenga	51,733	0	51,733	0	1,390.67:1
532-262-27-00-7	AD 05-3	4,105	37.20	Sandeep Kaur Sangha	51,733	0	51,733	0	1,390.67:1
532-262-28-00-0	AD 05-3	4,106	37.20	Ma Elisa & Roger Dano	51,733	0	51,733	0	1,390.67:1
532-262-29-00-3	AD 05-3	4,107	37.20	Rajinder Singh & Prabhjot Kaur Grewal	51,733	0	51,733	0	1,390.67:1
532-262-30-00-5	AD 05-3	4,108	37.20	Ajit S Rai	51,733	0	51,733	0	1,390.67:1
532-262-31-00-8	AD 05-3	4,109	37.20	Ted Arviso	51,733	0	51,733	0	1,390.67:1
532-262-32-00-1	AD 05-3	4,110	37.20	Ayman Sarriedine	51,733	0	51,733	0	1,390.67:1
532-262-33-00-4	AD 05-3	4,111	37.20	Hardial Singh	51,733	0	51,733	0	1,390.67:1
532-262-34-00-7	AD 05-3	4,112	37.20	Joseph A Crotwell	51,733	0	51,733	0	1,390.67:1
532-262-35-00-0	AD 05-3	4,113	37.20	Thomas Tabalanza	51,733	0	51,733	0	1,390.67:1
532-262-36-00-3	AD 05-3	4,114	37.20	Maria K Sagisi	51,733	96,000	147,733	0	3,971.32:1

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City of Bakersfield
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Detail Parcel Listing

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532-262-37-00-6	AD 05-3	4,115	37.20	Isha Mahmood	51,733	88,000	139,733	0	3,756.26:1
532-262-38-00-9	AD 05-3	4,116	37.20	David & Yvonne Contreras	51,733	96,000	147,733	0	3,971.32:1
532-262-39-00-2	AD 05-3	4,117	37.20	Timothy Folster	51,733	0	51,733	0	1,390.67:1
532-262-40-00-4	AD 05-3	4,118	37.20	Kimberly Niz	51,733	0	51,733	0	1,390.67:1
532-262-41-00-7	AD 05-3	4,119	37.20	Sergio & Jeunessa C Perez	51,733	0	51,733	0	1,390.67:1
532-262-42-00-0	AD 05-3	4,120	37.20	Irma A & Chad G Meyer	51,733	0	51,733	0	1,390.67:1
532-262-43-00-3	AD 05-3	4,121	37.20	Moo Ku	51,733	0	51,733	0	1,390.67:1
532-262-44-00-6	AD 05-3	4,122	37.20	Juan C & Oseguera Maria T Ramirez	51,733	0	51,733	0	1,390.67:1
532-262-45-00-9	AD 05-3	4,123	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-46-00-2	AD 05-3	4,124	37.20	D R Horton Ven Inc	51,733	0	51,733	0	1,390.67:1
532-262-47-00-5	AD 05-3	4,125	37.20	Jonathan Perez Linares	51,733	0	51,733	0	1,390.67:1
532-262-48-00-8	AD 05-3	4,126	37.20	Daniel & Garcia Cindy Gutierrez	51,733	0	51,733	0	1,390.67:1
532-262-49-00-1	AD 05-3	4,127	37.20	Leonard C Price	51,733	0	51,733	0	1,390.67:1
532-262-50-00-3	AD 05-3	4,128	37.20	Gurpinder Singh	51,733	0	51,733	0	1,390.67:1
532-262-51-00-6	AD 05-3	4,129	37.20	Christopher K & Reichert Lura M Keaveny	51,733	0	51,733	0	1,390.67:1
532-262-53-00-2	AD 05-3	4,130	37.20	Jaspreet S & Parampal K Brar	51,733	96,000	147,733	0	3,971.32:1
532-262-54-00-5	AD 05-3	4,131	37.22	Eliseo Tafuya	51,733	80,000	131,733	0	3,539.31:1
532-281-02-00-3	AD 05-3	4,132	1,965.24	Mario C & Leticia Mayorga	35,862	115,783	151,645	0	77.16:1
532-281-03-00-6	AD 05-3	4,133	1,965.24	Balbir & Kaur Harvinder Singh	40,181	112,006	152,187	0	77.44:1
532-281-04-00-9	AD 05-3	4,134	1,965.24	Isidro Chavez & Chavez Maria T Carrera	52,000	155,000	207,000	0	105.33:1
532-282-02-00-0	AD 05-3	4,135	1,965.24	Francisco & April Bolanos	51,000	154,000	205,000	0	104.31:1
532-282-03-00-3	AD 05-3	4,136	1,965.24	Gagandeep S Dhillon	35,862	105,536	141,398	0	71.95:1
532-282-04-00-6	AD 05-3	4,137	1,965.24	Erica & Francisco Javier Lopez	47,000	141,000	188,000	0	95.66:1
532-282-05-00-9	AD 05-3	4,138	1,965.24	Michael & Kandace Miller	51,000	151,000	202,000	0	102.79:1
532-282-06-00-2	AD 05-3	4,139	1,965.24	Sanya Maokosy	50,000	151,000	201,000	0	102.28:1
532-282-07-00-5	AD 05-3	4,140	1,965.24	Crystal Jimenez	41,804	106,601	148,405	0	75.52:1
532-282-08-00-8	AD 05-3	4,141	1,965.24	Mario T Rios	51,000	151,000	202,000	0	102.79:1
532-282-09-00-1	AD 05-3	4,142	1,965.24	Lisa Ann Prieto	51,000	151,000	202,000	0	102.79:1
532-282-10-00-3	AD 05-3	4,143	1,965.24	Duc Diep	41,804	100,331	142,135	0	72.33:1
532-282-11-00-6	AD 05-3	4,144	1,965.24	David & Blanca Reynolds	52,000	154,000	206,000	0	104.82:1
532-282-12-00-9	AD 05-3	4,145	1,965.24	Roshani J Patel	40,181	110,499	150,680	0	76.67:1
532-282-13-00-2	AD 05-3	4,146	1,965.24	Jose Miguel Campos	52,000	154,000	206,000	0	104.82:1
532-282-14-00-5	AD 05-3	4,147	1,965.24	Bryan M Gridiron	41,804	103,466	145,270	0	73.92:1
532-282-15-00-8	AD 05-3	4,148	1,965.24	William & Kristen Cornell	35,158	110,499	145,657	0	74.12:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
532-282-16-00-1	AD 05-3	4,149	1,965.24	Neil R & Chavez Kristian A Talmadge	47,000	141,000	188,000	0	95.66:1
532-282-17-00-4	AD 05-3	4,150	1,965.24	Cristian & Camelia Catona	50,000	151,000	201,000	0	102.28:1
532-282-18-00-7	AD 05-3	4,151	1,965.24	Matthew & Alicia Smith	51,000	151,000	202,000	0	102.79:1
532-282-19-00-0	AD 05-3	4,152	1,965.24	Bonifacio & Maria M Gurrola	50,000	151,000	201,000	0	102.28:1
532-282-20-00-2	AD 05-3	4,153	1,965.24	Gurinder Singh	50,000	151,000	201,000	0	102.28:1
532-282-21-00-5	AD 05-3	4,154	1,965.24	Sarabjit Kaur	13,320	119,881	133,201	0	67.78:1
532-282-22-00-8	AD 05-3	4,155	1,965.24	Karamjit Singh	41,804	125,414	167,218	0	85.09:1
532-282-23-00-1	AD 05-3	4,156	1,965.24	Charles Anthony Hudgins	47,000	140,000	187,000	0	95.15:1
532-282-24-00-4	AD 05-3	4,157	1,965.24	Sarbjit Singh	50,000	151,000	201,000	0	102.28:1
532-282-25-00-7	AD 05-3	4,158	1,965.24	Adolfo N & Maria J Sanchez	51,000	151,000	202,000	0	102.79:1
532-282-26-00-0	AD 05-3	4,159	1,965.24	Parminder Singh	50,227	105,476	155,703	0	79.23:1
532-282-27-00-3	AD 05-3	4,160	1,965.24	Sandoval R&M Family Tr	47,000	141,000	188,000	0	95.66:1
532-282-28-00-6	AD 05-3	4,161	1,965.24	Enrique Hernandez	51,000	151,000	202,000	0	102.79:1
532-282-29-00-9	AD 05-3	4,162	1,965.24	Xing & Zhu Li Pei	13,320	125,004	138,324	0	70.39:1
532-282-30-00-1	AD 05-3	4,163	1,965.24	Forrest Kimbriel	47,000	140,000	187,000	0	95.15:1
532-282-31-00-4	AD 05-3	4,164	1,965.24	Richard & Ramona Huffman	50,000	151,000	201,000	0	102.28:1
532-282-32-00-7	AD 05-3	4,165	1,965.24	Laquice White	50,000	151,000	201,000	0	102.28:1
532-282-33-00-0	AD 05-3	4,166	1,965.24	Amanda Mata	47,000	140,000	187,000	0	95.15:1
532-282-34-00-3	AD 05-3	4,167	1,965.24	Mohinder S Sidhu	41,804	94,061	135,865	0	69.13:1
534-020-04-00-0	AD 05-3	4,168	3,471.20	William J Schlaerth	73,708	178,480	252,188	0	27.55:1
534-020-05-00-3	AD 05-3	4,169	3,471.20	Rachel M Hayes	50,227	175,794	226,021	0	24.69:1
534-020-06-00-6	AD 05-3	4,170	3,471.20	Timothy Michael Roberge	50,227	215,976	266,203	0	29.08:1
534-020-07-00-9	AD 05-3	4,171	3,471.20	Peter C Dilger	51,000	152,000	203,000	0	22.18:1
534-020-08-00-2	AD 05-3	4,172	3,471.20	Teresa Silva	73,158	167,219	240,377	0	26.26:1
534-020-09-00-5	AD 05-3	4,173	3,471.20	Scott Reynolds	76,000	227,000	303,000	0	33.10:1
534-020-10-00-7	AD 05-3	4,174	3,471.20	Emmanuel & Laurel Mourtzanos	72,000	217,000	289,000	0	31.57:1
534-020-11-00-0	AD 05-3	4,175	3,471.20	Michael W Bailey	50,000	339,000	389,000	0	42.50:1
534-020-15-00-2	AD 05-3	4,176	2,878.55	Castle & Cooke California Inc	15,752	0	15,752	0	5.04:1
534-020-16-00-5	AD 05-3	4,177	4,063.85	Castle & Cooke California Inc	22,237	0	22,237	287,809	29.53:1
534-030-05-00-6	AD 05-3	4,178	3,471.20	Devin Fertig	68,279	204,844	273,123	0	29.84:1
534-030-06-00-9	AD 05-3	4,179	3,471.20	William A & Mary A White	66,000	196,000	262,000	0	28.62:1
534-030-07-00-2	AD 05-3	4,180	3,471.20	Concepcion Family Trust	61,000	183,000	244,000	0	26.66:1
534-030-08-00-5	AD 05-3	4,181	3,471.20	Steven P Van Metre	65,000	196,000	261,000	0	28.51:1
534-030-09-00-8	AD 05-3	4,182	3,471.20	Marco Jarrin	69,000	206,000	275,000	0	30.04:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-030-10-00-0	AD 05-3	4,183	3,471.20	Dennis E & Marilyn Brown	64,000	193,000	257,000	0	28.08:1
534-030-11-00-3	AD 05-3	4,184	3,471.20	Christopher Steven Shipp	60,272	135,612	195,884	0	21.40:1
534-030-12-00-6	AD 05-3	4,185	3,471.20	Barbara Smith	65,000	196,000	261,000	0	28.51:1
534-030-13-00-9	AD 05-3	4,186	3,471.20	Jesus Borjas	69,000	206,000	275,000	0	30.04:1
534-030-14-00-2	AD 05-3	4,187	3,471.20	Christian Jaramillo	50,227	142,142	192,369	0	21.02:1
534-030-15-00-5	AD 05-3	4,188	3,471.20	Anthony & Elizabeth Pearce	65,000	193,000	258,000	0	28.18:1
534-030-16-00-8	AD 05-3	4,189	3,471.20	Bakersfield Properties Group Lic	52,256	156,768	209,024	0	22.83:1
534-030-17-00-1	AD 05-3	4,190	3,471.20	Gregg A & Hani D Manigque	61,000	181,000	242,000	0	26.44:1
534-030-18-00-4	AD 05-3	4,191	3,471.20	Andrew Grace	61,477	158,817	220,294	0	24.07:1
534-030-19-00-7	AD 05-3	4,192	3,471.20	Nelson & Ana Gonzalez	64,000	190,000	254,000	0	27.75:1
534-030-20-00-9	AD 05-3	4,193	3,471.20	Eric & Alisha Rosenfeld	73,158	153,632	226,790	0	24.78:1
534-030-22-00-5	AD 05-3	4,194	3,471.20	Jacob R & Elizabeth A O Hunter	65,000	196,000	261,000	0	28.51:1
534-030-23-00-8	AD 05-3	4,195	3,471.20	Gary Zohman	72,000	217,000	289,000	0	31.57:1
534-030-24-00-1	AD 05-3	4,196	3,471.20	Eleanore & Arnold Cruz	78,785	190,138	268,923	0	29.38:1
534-030-25-00-4	AD 05-3	4,197	3,471.20	Rodney L & Barksdale Nancy L Rev Legrand	65,000	194,000	259,000	0	28.29:1
534-030-26-00-7	AD 05-3	4,198	3,471.20	Mark & Huntington Laura J Trunnell	72,000	216,000	288,000	0	31.46:1
534-030-27-00-0	AD 05-3	4,199	3,471.20	Shannon Dawn Dees	63,027	170,178	233,205	0	25.48:1
534-030-28-00-3	AD 05-3	4,200	3,471.20	Lynne A Rev Liv Affeld	73,000	217,000	290,000	0	31.68:1
534-030-29-00-6	AD 05-3	4,201	3,471.20	Joe L & Covey Jena L Salazar	72,000	216,000	288,000	0	31.46:1
534-030-30-00-8	AD 05-3	4,202	3,471.20	Mike Diaz	78,972	160,053	239,025	0	26.11:1
534-030-31-00-1	AD 05-3	4,203	3,471.20	Nathan & Alicia Dietzel	60,272	200,908	261,180	0	28.53:1
534-030-32-00-4	AD 05-3	4,204	3,471.20	Wood Taneil Green	65,000	194,000	259,000	0	28.29:1
534-030-33-00-7	AD 05-3	4,205	3,471.20	Albert A Guevara	60,272	205,930	266,202	0	29.08:1
534-030-34-00-0	AD 05-3	4,206	3,471.20	Juan A Sanchez & Alegria Carla Gr Martinez	74,000	222,000	296,000	0	32.34:1
534-030-35-00-3	AD 05-3	4,207	3,471.20	Robert & Ali Garner	72,000	217,000	289,000	0	31.57:1
534-030-36-00-6	AD 05-3	4,208	3,471.20	David Gerstung	73,158	203,799	276,957	0	30.26:1
534-030-37-00-9	AD 05-3	4,209	3,471.20	Feghall Joseph & Krystyna Family Trust	71,724	140,374	212,098	0	23.17:1
534-030-38-00-2	AD 05-3	4,210	3,471.20	Rogers Family Trust	73,000	218,000	291,000	0	31.79:1
534-030-39-00-5	AD 05-3	4,211	3,471.20	Kelvin Smith	66,000	196,000	262,000	0	28.62:1
534-030-40-00-7	AD 05-3	4,212	3,471.20	Sun Ju & Koo Bongsu Na	66,000	197,000	263,000	0	28.73:1
534-030-41-00-0	AD 05-3	4,213	3,471.20	Thomas J & Stieber Cheryl Gable	74,000	222,000	296,000	0	32.34:1
534-040-06-00-2	AD 05-3	4,214	3,471.20	Matthew W Melnyk	84,238	213,756	297,994	0	32.55:1
534-040-07-00-5	AD 05-3	4,215	3,471.20	Marigold Esteban	73,158	165,129	238,287	0	26.03:1
534-040-08-00-8	AD 05-3	4,216	3,471.20	Rebecca W & Michael R Burston	64,000	190,000	254,000	0	27.75:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-040-09-00-1	AD 05-3	4,217	3,471.20	Steven Landwehr	62,000	186,000	248,000	0	27.09:1
534-040-10-00-3	AD 05-3	4,218	3,471.20	Justin A & Gretchen A Mc Gowan	52,523	141,289	193,812	0	21.17:1
534-040-11-00-6	AD 05-3	4,219	3,471.20	Jeffrey Feghali	51,231	126,029	177,260	0	19.36:1
534-040-12-00-9	AD 05-3	4,220	3,471.20	Ryan M Angelo	69,000	206,000	275,000	0	30.04:1
534-040-13-00-2	AD 05-3	4,221	3,471.20	Krishna Vijayasarithi	73,158	201,708	274,866	0	30.03:1
534-040-14-00-5	AD 05-3	4,222	3,471.20	Brandon Long	71,724	184,433	256,157	0	27.98:1
534-040-15-00-8	AD 05-3	4,223	3,471.20	Deron Smith	71,724	127,054	198,778	0	21.72:1
534-040-16-00-1	AD 05-3	4,224	3,471.20	Galen E & Rachel B Baker	61,000	181,000	242,000	0	26.44:1
534-040-17-00-4	AD 05-3	4,225	3,471.20	Leticia Alfaro	61,000	182,000	243,000	0	26.55:1
534-040-18-00-7	AD 05-3	4,226	3,471.20	Germanetti Family Tr	61,000	183,000	244,000	0	26.66:1
534-040-19-00-0	AD 05-3	4,227	3,471.20	Farshid F Holakouee	62,000	187,000	249,000	0	27.20:1
534-040-20-00-2	AD 05-3	4,228	3,471.20	Maria Z Sanchez	71,000	214,000	285,000	0	31.13:1
534-040-21-00-5	AD 05-3	4,229	3,471.20	Israel Murquia	51,000	152,000	203,000	0	22.18:1
534-040-22-00-8	AD 05-3	4,230	3,471.20	Steve L & Josee Czarnecki	61,000	184,000	245,000	0	26.76:1
534-040-23-00-1	AD 05-3	4,231	3,471.20	Johnny I Saez	50,000	215,000	265,000	0	28.95:1
534-040-24-00-4	AD 05-3	4,232	3,471.20	Brandon & Allison Olds	61,000	184,000	245,000	0	26.76:1
534-040-25-00-7	AD 05-3	4,233	3,471.20	Ebersbacher Family Trust	53,000	157,000	210,000	0	22.94:1
534-040-26-00-0	AD 05-3	4,234	3,471.20	Adelio B & Eva A Navar	61,000	183,000	244,000	0	26.66:1
534-040-27-00-3	AD 05-3	4,235	3,471.20	Grace Yoo	62,707	151,542	214,249	0	23.41:1
534-040-28-00-6	AD 05-3	4,236	3,471.20	Jeffrey M & Piruza Woolford	71,724	175,724	247,448	0	27.03:1
534-040-29-00-9	AD 05-3	4,237	3,471.20	Mark A & Dawn K Tamayo	78,384	141,091	219,475	0	23.98:1
534-050-03-00-6	AD 05-3	4,238	3,471.20	Castle & Cooke California Inc	28,362	192,302	220,664	0	24.11:1
534-050-04-00-9	AD 05-3	4,239	3,471.20	Castle & Cooke California Inc	28,362	202,753	231,115	0	25.25:1
534-050-05-00-2	AD 05-3	4,240	3,471.20	Castle & Cooke California Inc	28,362	25,500	53,862	0	5.88:1
534-050-06-00-5	AD 05-3	4,241	3,471.20	D R Horton Vent Inc	63,286	170,000	233,286	0	25.49:1
534-050-07-00-8	AD 05-3	4,242	3,471.20	D R Horton Vent Inc	63,286	172,000	235,286	0	25.70:1
534-050-08-00-1	AD 05-3	4,243	3,471.20	D R Horton Vent Inc	63,286	0	63,286	0	17.08:1
534-050-09-00-4	AD 05-3	4,244	3,471.20	Joey Almario	51,231	197,241	248,472	0	27.14:1
534-050-10-00-6	AD 05-3	4,245	3,471.20	Ryan & Kelly Hester	51,231	209,024	260,255	0	28.43:1
534-050-11-00-9	AD 05-3	4,246	3,471.20	Bryan Bone	50,000	200,000	250,000	0	27.31:1
534-050-12-00-2	AD 05-3	4,247	3,471.20	Jonathan & Casey Zacks	50,000	195,000	245,000	0	26.76:1
534-050-13-00-5	AD 05-3	4,248	3,471.20	Aaron & Amanda Lee	61,477	209,024	270,501	0	29.55:1
534-050-14-00-8	AD 05-3	4,249	3,471.20	David & Thais Cesare	71,724	184,433	256,157	0	27.98:1
534-050-15-00-1	AD 05-3	4,250	3,471.20	Ty & Brooke Rohm	71,724	176,748	248,472	0	27.14:1

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**City of Bakersfield
Reassessment District No. 15-1
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-050-16-00-4	AD 05-3	4,251	3,471.20	Timothy A & Robin D Shaffler	60,272	195,885	256,157	0	27.98:1
534-050-17-00-7	AD 05-3	4,252	3,471.20	David A Evers	71,724	177,261	248,985	0	27.20:1
534-050-18-00-0	AD 05-3	4,253	3,471.20	Richie & Ravago Maricel Delacruz	73,158	188,122	261,280	0	28.54:1
534-050-19-00-3	AD 05-3	4,254	3,471.20	Jennifer Hart	73,158	142,136	215,294	0	23.52:1
534-050-20-00-5	AD 05-3	4,255	3,471.20	Brianne L Catlin	71,724	150,620	222,344	0	24.29:1
534-050-21-00-8	AD 05-3	4,256	3,471.20	Ethan N Aparicio	71,724	163,940	235,664	0	25.74:1
534-050-22-00-1	AD 05-3	4,257	3,471.20	Rubi & Percy Lopez	73,158	192,302	265,460	0	29.00:1
534-050-23-00-4	AD 05-3	4,258	3,471.20	Jeffrey A & Jeanna A Brumfield	60,000	215,000	275,000	0	30.04:1
534-050-24-00-7	AD 05-3	4,259	3,471.20	Marcos Levindo & Roberta Pedreira	83,609	217,385	300,994	0	32.88:1
534-050-25-00-0	AD 05-3	4,260	3,471.20	Yanes Irvin Matos	73,158	192,302	265,460	0	29.00:1
534-060-05-00-5	AD 05-3	4,261	3,688.14	Timothy A & Keila Y Berchtold	71,724	181,359	253,083	0	27.01:1
534-060-06-00-8	AD 05-3	4,262	3,688.14	John W Ocana	71,724	186,995	258,719	0	27.61:1
534-060-07-00-1	AD 05-3	4,263	3,688.14	Cipolletti Peggy Beckham	51,231	203,901	255,132	0	27.23:1
534-060-08-00-4	AD 05-3	4,264	3,688.14	Kirt W & Terry Brodrick	71,724	200,827	272,551	0	29.09:1
534-060-09-00-7	AD 05-3	4,265	3,688.14	Frank O & Maria E Diniz	60,272	184,835	245,107	0	26.16:1
534-060-10-00-9	AD 05-3	4,266	3,688.14	Nanditha Kongara	60,272	193,373	253,645	0	27.07:1
534-060-11-00-2	AD 05-3	4,267	3,688.14	Pierre Orly Dupont	60,272	200,908	261,180	0	27.87:1
534-060-12-00-5	AD 05-3	4,268	3,688.14	Darryl E Bellis	60,272	191,364	251,636	0	26.85:1
534-060-44-00-8	AD 05-3	4,269	3,688.14	Anthony P & Michelle R Mills	50,000	239,000	289,000	0	30.84:1
534-060-45-00-1	AD 05-3	4,270	3,688.14	Jason A Padrick	70,317	173,785	244,102	0	26.05:1
534-060-46-00-4	AD 05-3	4,271	3,688.14	Roberts Leslie R Trust	70,317	192,369	262,686	0	28.03:1
534-060-47-00-7	AD 05-3	4,272	3,688.14	Madhu Babu Kongara	70,317	173,785	244,102	0	26.05:1
534-060-48-00-0	AD 05-3	4,273	3,688.14	Pohle Chester & Judy Family Trust	60,272	208,944	269,216	0	28.73:1
534-060-49-00-3	AD 05-3	4,274	3,688.14	Kacee Coddington	60,272	170,771	231,043	0	24.66:1
534-060-50-00-5	AD 05-3	4,275	3,688.14	Robert F Rosete Ben	60,272	192,871	253,143	0	27.01:1
534-060-51-00-8	AD 05-3	4,276	3,688.13	Robert Hernandez	60,272	186,844	247,116	0	26.37:1
534-060-57-00-6	AD 05-3	4,277	4,083.83	Luigi & Karen K Rienzo	50,227	204,926	255,153	0	26.13:1
534-060-58-00-9	AD 05-3	4,278	4,083.84	Fernando Delgado	50,227	196,889	247,116	0	25.30:1
534-060-59-00-2	AD 05-3	4,279	4,083.84	Reyes Espinosa Cabrera	50,227	208,944	259,171	0	26.54:1
534-060-60-00-4	AD 05-3	4,280	4,083.84	Benny W & Pamela R Cathey	50,227	196,889	247,116	0	25.30:1
534-060-61-00-7	AD 05-3	4,281	4,083.84	Spencer & Rhonda Peregoy	50,227	206,432	256,659	0	26.28:1
534-060-62-00-0	AD 05-3	4,282	4,083.84	Ashley Shelton	50,227	200,908	251,135	0	25.71:1
534-060-63-00-3	AD 05-3	4,283	4,083.84	Derek & Kimberly Vandeweg	50,227	198,898	249,125	0	25.51:1
534-060-64-00-6	AD 05-3	4,284	4,083.84	Victoria Y Pyo	50,227	200,405	250,632	0	25.66:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

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534-060-65-00-9	AD 05-3	4,285	4,083.84	Daniel A Nicomedes	50,227	207,437	257,664	0	26.38:1
534-060-66-00-2	AD 05-3	4,286	4,083.84	Larry & Renee Hieb	50,227	208,442	258,669	0	26.49:1
534-060-67-00-5	AD 05-3	4,287	4,083.84	Albert Nicholas Fitzpatrick	50,227	193,876	244,103	0	24.99:1
534-060-68-00-8	AD 05-3	4,288	4,083.84	Brian D & Melissa L Roth	50,227	201,410	251,637	0	25.77:1
534-060-69-00-1	AD 05-3	4,289	4,083.84	Derek & Melissa Giblin	50,227	207,939	258,166	0	26.43:1
534-060-70-00-3	AD 05-3	4,290	4,083.84	Diego R & Stephanie Z Cavenaghi	50,227	192,871	243,098	0	24.89:1
534-060-71-00-6	AD 05-3	4,291	4,083.84	Phuc Q & Thuhoung Kristen Le	50,227	203,921	254,148	0	26.02:1
534-060-72-00-9	AD 05-3	4,292	4,083.84	Tyler & Marissa Slayton	50,227	197,894	248,121	0	25.41:1
534-060-73-00-2	AD 05-3	4,293	4,083.84	William & Donna Hale	50,227	199,903	250,130	0	25.61:1
534-070-04-00-5	AD 05-3	4,294	3,803.07	Jose R Cruz	50,000	220,500	270,500	0	28.52:1
534-070-05-00-8	AD 05-3	4,295	3,803.07	Zachary & Neal Kelsey Hutchison	65,000	230,500	295,500	0	31.15:1
534-070-06-00-1	AD 05-3	4,296	3,803.07	Philip S Young	50,000	197,000	247,000	0	26.04:1
534-070-07-00-4	AD 05-3	4,297	3,803.07	Benjamin Samuel & Rugnao Lopez Renee M L	50,000	208,000	258,000	0	27.20:1
534-070-08-00-7	AD 05-3	4,298	3,803.07	Mel & Jennifer Daquiaoag	50,000	218,500	268,500	0	28.31:1
534-070-09-00-0	AD 05-3	4,299	3,803.07	John M & Kum Chul Fitzgerald	50,000	207,500	257,500	0	27.15:1
534-070-10-00-2	AD 05-3	4,300	3,803.07	David & Laura Hill	30,000	253,000	283,000	0	29.83:1
534-070-11-00-5	AD 05-3	4,301	3,803.07	Khoa & Thai Trang Vu	50,000	210,500	260,500	0	27.46:1
534-070-12-00-8	AD 05-3	4,302	3,803.07	Colmenarez M & Salas Martin Zulania Martin	50,000	277,500	327,500	0	34.53:1
534-070-13-00-1	AD 05-3	4,303	3,803.07	Gregory John Riccomini	50,000	209,500	259,500	0	27.36:1
534-070-14-00-4	AD 05-3	4,304	3,803.07	Bobby & Melissa Martin	50,000	218,500	268,500	0	28.31:1
534-070-15-00-7	AD 05-3	4,305	3,803.07	Derrick F Chung & Annmarie Chung Liv Sang	50,000	254,500	304,500	0	32.10:1
534-070-16-00-0	AD 05-3	4,306	3,803.07	Shahram D Shahzaidi	50,000	279,000	329,000	0	34.68:1
534-070-17-00-3	AD 05-3	4,307	3,803.07	Jenny Noel Allbee	65,000	228,000	293,000	0	30.89:1
534-070-18-00-6	AD 05-3	4,308	3,803.07	Michael Justin Salters	65,000	193,000	258,000	0	27.20:1
534-070-19-00-9	AD 05-3	4,309	3,803.07	Allison Sullivan	65,000	228,000	293,000	0	30.89:1
534-070-20-00-1	AD 05-3	4,310	3,803.07	Wesley & Johanna Wheeler	50,000	246,000	296,000	0	31.20:1
534-070-21-00-4	AD 05-3	4,311	3,803.07	Ivan E Patino Murcia	50,000	279,000	329,000	0	34.68:1
534-070-22-00-7	AD 05-3	4,312	3,803.07	Alissa Ohlander	50,000	235,000	285,000	0	30.05:1
534-070-23-00-0	AD 05-3	4,313	3,803.07	Barbara Mc Coy Bacon	65,000	215,000	280,000	0	29.52:1
534-070-24-00-3	AD 05-3	4,314	3,803.07	Aaron & Georgina Bicknell	50,000	211,500	261,500	0	27.57:1
534-070-25-00-6	AD 05-3	4,315	3,803.07	Aaron & Vi Tenzer	65,000	236,500	301,500	0	31.78:1
534-070-26-00-9	AD 05-3	4,316	3,803.06	Eileen & Cheung Mark Ng	50,000	277,000	327,000	0	34.47:1
534-080-01-00-9	AD 05-3	4,317	3,805.29	Michael D Morris	4,498	0	4,498	291,760	30.75:1
534-080-02-00-2	AD 05-3	4,318	3,805.10	Kelly Family Trust	45,204	25,000	70,204	0	7.40:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-080-03-00-5	AD 05-3	4,319	3,805.10	Jerry W & Wendy R Howard	45,204	25,500	70,704	0	7.45:1
534-080-04-00-8	AD 05-3	4,320	3,805.10	Subin K & Jeevan Chandran	45,204	0	45,204	0	4.76:1
534-080-05-00-1	AD 05-3	4,321	3,805.10	Matthew R & Lindsay E Faust	45,204	0	45,204	0	4.76:1
534-080-06-00-4	AD 05-3	4,322	3,805.10	Trent & Elizabeth Ann O Neill	45,204	0	45,204	0	4.76:1
534-080-07-00-7	AD 05-3	4,323	3,805.10	Karen Gonzalez	45,204	0	45,204	0	4.76:1
534-080-08-00-0	AD 05-3	4,324	3,805.10	Chernell & Jacob Wright	45,204	0	45,204	0	4.76:1
534-080-09-00-3	AD 05-3	4,325	3,805.10	Lacey & Jared Coppolo	45,204	0	45,204	0	4.76:1
534-080-10-00-5	AD 05-3	4,326	3,805.11	Shawn & Morgan Essert	45,204	0	45,204	0	4.76:1
534-080-11-00-8	AD 05-3	4,327	3,805.11	Duy & Lai Shuwen Tran	45,204	0	45,204	0	4.76:1
534-080-12-00-1	AD 05-3	4,328	3,805.11	Sheila & Apoli Nario Mendoza	45,204	0	45,204	0	4.76:1
534-080-13-00-4	AD 05-3	4,329	3,805.11	Matthew K & Tiffany B Funkhouser	45,204	0	45,204	0	4.76:1
534-080-14-00-7	AD 05-3	4,330	3,805.11	Sarah J Denesha	45,204	0	45,204	0	4.76:1
534-080-15-00-0	AD 05-3	4,331	3,805.11	Jorge Haiek	45,204	0	45,204	0	4.76:1
534-080-16-00-3	AD 05-3	4,332	3,805.11	Evelyn Ching	45,204	0	45,204	0	4.76:1
534-080-17-00-6	AD 05-3	4,333	3,805.11	Michael Ochoa	45,204	0	45,204	0	4.76:1
534-080-18-00-9	AD 05-3	4,334	3,805.11	Kevin C & Kurston M Klugow	45,204	0	45,204	0	4.76:1
534-080-19-00-2	AD 05-3	4,335	3,805.11	D R Horton Vent Inc	45,204	0	45,204	0	11.27:1
534-080-20-00-4	AD 05-3	4,336	3,805.11	Gregory J & Pamela S Hogan	45,204	0	45,204	0	11.27:1
534-080-21-00-7	AD 05-3	4,337	3,805.11	Chance A Bland	45,204	0	45,204	0	11.27:1
534-080-22-00-0	AD 05-3	4,338	3,805.11	Meril S Modi	45,204	0	45,204	0	11.27:1
534-080-23-00-3	AD 05-3	4,339	3,805.11	Raymond Yniguez	45,204	0	45,204	0	11.27:1
534-080-24-00-6	AD 05-3	4,340	3,805.11	D R Horton Ven Inc	45,204	0	45,204	0	11.27:1
534-080-25-00-9	AD 05-3	4,341	3,805.11	Rolando Borquez	45,204	0	45,204	0	11.19:1
534-080-26-00-2	AD 05-3	4,342	3,805.11	Jason R & Carrie Moelroy	45,204	0	45,204	0	11.27:1
534-080-27-00-5	AD 05-3	4,343	3,805.11	D R Horton Vent Inc	45,204	0	45,204	0	11.27:1
534-080-28-00-8	AD 05-3	4,344	3,805.11	Derek & Amanda Howell	45,204	0	45,204	0	11.27:1
534-080-29-00-1	AD 05-3	4,345	3,805.11	Joseph & Melissa Mays	45,204	0	45,204	0	11.19:1
534-080-30-00-3	AD 05-3	4,346	3,805.11	Ebodio G & Ana Y Dominguez	45,204	0	45,204	0	11.15:1
534-080-31-00-6	AD 05-3	4,347	3,805.11	Sharon M & Jeremy V Essen	45,204	0	45,204	0	11.23:1
534-080-32-00-9	AD 05-3	4,348	3,805.11	Kyle & Natasha Mahaffey	45,204	0	45,204	0	11.19:1
534-080-33-00-2	AD 05-3	4,349	3,805.11	James C & Amanda N Sproul	45,204	0	45,204	0	4.76:1
534-080-34-00-5	AD 05-3	4,350	3,805.11	Miguel & Norouzi Sanaz Saldana	45,204	0	45,204	0	4.76:1
534-080-35-00-8	AD 05-3	4,351	3,805.11	D R Horton Ven Inc	45,204	0	45,204	0	11.19:1
534-080-36-00-1	AD 05-3	4,352	3,805.11	D R Horton Ven Inc	45,204	0	45,204	0	11.27:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-080-37-00-4	AD 05-3	4,353	3,805.11	Christina & Quintanilla Martha Matias	4,498	0	4,498	338,396	35.67:1
534-080-40-00-2	AD 05-3	4,354	3,805.11	Mehar S & Surinder K Gill	45,204	25,500	70,704	0	7.45:1
534-090-01-00-2	AD 05-3	4,355	3,805.11	Dawn Champion	4,136	0	4,136	303,811	32.02:1
534-090-02-00-5	AD 05-3	4,356	3,805.11	Krunalkumar D & Jinal K Patel	4,136	0	4,136	342,608	36.11:1
534-090-03-00-8	AD 05-3	4,357	3,805.11	Japsharan Gill	4,136	0	4,136	303,811	32.02:1
534-090-04-00-1	AD 05-3	4,358	3,805.11	Jeffrey Chun	4,136	0	4,136	285,750	30.12:1
534-090-05-00-4	AD 05-3	4,359	3,805.11	Eric & Kristy Lugo	4,136	0	4,136	303,811	32.02:1
534-090-06-00-7	AD 05-3	4,360	3,805.11	Jefferey & Angel R Gabion	4,136	103,500	107,636	0	11.35:1
534-090-07-00-0	AD 05-3	4,361	3,805.11	Seth Adams	4,136	75,000	79,136	0	8.34:1
534-090-08-00-3	AD 05-3	4,362	3,805.11	Mariana D Grozdeva	4,136	85,000	89,136	0	9.40:1
534-090-09-00-6	AD 05-3	4,363	3,805.11	Ronnie & Maria Fe Rainwater	4,136	75,000	79,136	0	8.34:1
534-090-10-00-8	AD 05-3	4,364	3,805.11	James & Diane Wyly	4,136	68,000	72,136	0	7.60:1
534-090-11-00-1	AD 05-3	4,365	3,805.11	Gaurav & Nishita Faldu	4,136	68,000	72,136	0	7.60:1
534-090-12-00-4	AD 05-3	4,366	3,805.11	Castle & Cooke California Inc	4,136	0	4,136	50,392	12.43:1
534-090-13-00-7	AD 05-3	4,367	3,805.11	Wendy Alvarado	4,136	54,000	58,136	0	6.13:1
534-090-14-00-0	AD 05-3	4,368	3,805.11	Ma Heidi Cartagena	4,136	50,000	54,136	0	5.71:1
534-090-15-00-3	AD 05-3	4,369	3,805.11	Gaylyn Thompson	4,136	0	4,136	291,760	30.75:1
534-090-16-00-6	AD 05-3	4,370	3,805.11	Jarred Ghilarducci	4,136	0	4,136	285,750	30.12:1
534-090-17-00-9	AD 05-3	4,371	3,805.11	Luke Bush	4,136	0	4,136	285,750	30.12:1
534-090-18-00-2	AD 05-3	4,372	3,805.11	Garcia D&K Family Trust	4,136	0	4,136	342,608	36.11:1
534-090-19-00-5	AD 05-3	4,373	3,805.11	Dallas & Mandy Kroetsch	4,136	0	4,136	303,811	32.02:1
534-090-20-00-7	AD 05-3	4,374	3,805.11	Adam Brown	4,136	0	4,136	285,750	30.12:1
534-090-21-00-0	AD 05-3	4,375	3,805.11	Anh Tu Steven Phan	4,136	0	4,136	303,811	32.02:1
534-090-22-00-3	AD 05-3	4,376	3,805.11	Carlos A & Marlene G De Alvarez	4,136	0	4,136	285,750	30.12:1
534-090-23-00-6	AD 05-3	4,377	3,805.11	Michelle Craig	4,136	0	4,136	285,750	30.12:1
534-090-24-00-9	AD 05-3	4,378	3,805.11	Richard Clanton	4,136	0	4,136	342,608	36.11:1
534-090-27-00-8	AD 05-3	4,379	3,805.11	Edward & Leah M Ayyoub	4,128	0	4,128	285,750	30.12:1
534-100-11-00-3	AD 05-3	4,380	102,422.94	Castle & Cooke California Inc	0	0	0	474,368	4.63:1
534-110-41-00-3	AD 05-3	4,381	3,805.12	Tyler & Allison Whitezell	4,351	0	4,351	285,750	70.75:1
534-110-42-00-6	AD 05-3	4,382	3,805.12	Bryan Lee & Lisa Marie Taylor	4,351	0	4,351	285,750	71.26:1
534-110-43-00-9	AD 05-3	4,383	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	250,792	62.54:1
534-110-44-00-2	AD 05-3	4,384	3,805.12	Alexander Poulos	4,351	0	4,351	303,811	75.77:1
534-110-45-00-5	AD 05-3	4,385	3,805.12	Marites T Marcos	4,351	0	4,351	291,760	71.98:1
534-110-46-00-8	AD 05-3	4,386	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	241,348	60.19:1

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City of Bakersfield
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Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-110-47-00-1	AD 05-3	4,387	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	342,608	85.44:1
534-110-48-00-4	AD 05-3	4,388	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	292,883	73.04:1
534-110-49-00-7	AD 05-3	4,389	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	235,883	58.83:1
534-110-50-00-9	AD 05-3	4,390	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	249,973	62.34:1
534-110-51-00-2	AD 05-3	4,391	3,805.12	Brian & Elisabeth R Barrick	4,351	0	4,351	338,396	84.39:1
534-110-52-00-5	AD 05-3	4,392	3,805.12	Valerie L Riley	4,351	0	4,351	285,750	71.01:1
534-110-53-00-8	AD 05-3	4,393	3,805.12	Alexander D Pamintuan	4,351	0	4,351	303,811	73.12:1
534-110-54-00-1	AD 05-3	4,394	3,805.12	Rajinder Kaur	4,351	0	4,351	342,608	80.50:1
534-110-55-00-4	AD 05-3	4,395	3,805.12	Jayson A & Amy Lyn Bryan	4,351	0	4,351	324,800	79.85:1
534-110-56-00-7	AD 05-3	4,396	3,805.12	Sylvia Pilar Coral	4,351	0	4,351	285,750	71.01:1
534-110-57-00-0	AD 05-3	4,397	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	303,811	75.77:1
534-110-58-00-3	AD 05-3	4,398	3,805.12	Jesse T & Micah J Kobayashi	4,351	0	4,351	262,392	64.50:1
534-110-59-00-6	AD 05-3	4,399	3,805.12	Nathan J & Lauren P Dietert	4,351	0	4,351	285,750	71.26:1
534-110-60-00-8	AD 05-3	4,400	3,805.12	Thomas J Beckett	4,351	0	4,351	324,800	80.13:1
534-110-61-00-1	AD 05-3	4,401	3,805.12	George Lee	4,351	0	4,351	342,608	84.83:1
534-110-62-00-4	AD 05-3	4,402	3,805.12	Ronald & Ester De Guzman	4,351	0	4,351	262,392	65.44:1
534-110-63-00-7	AD 05-3	4,403	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	303,811	75.22:1
534-110-64-00-0	AD 05-3	4,404	3,805.12	Isaac & Martinez Nancy Esparza	4,351	0	4,351	285,750	71.26:1
534-110-65-00-3	AD 05-3	4,405	3,805.12	Vipul & Jayshree Bhavani	4,351	0	4,351	342,608	84.53:1
534-110-66-00-6	AD 05-3	4,406	3,805.12	Allen & Victoria Miller	4,351	0	4,351	342,608	84.53:1
534-110-67-00-9	AD 05-3	4,407	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	285,750	71.26:1
534-110-68-00-2	AD 05-3	4,408	3,805.12	Castle & Cooke California Inc	4,351	0	4,351	240,844	59.63:1
534-110-69-00-5	AD 05-3	4,409	3,805.12	Tamera Dobbs	4,351	0	4,351	285,750	71.26:1
534-110-72-00-3	AD 05-3	4,410	3,805.12	Justin Dale & Kristin M Regan	4,351	0	4,351	342,608	84.83:1
534-120-01-00-0	AD 05-3	4,411	3,793.50	Castle & Cooke California Inc	0	0	0	238,528	62.88:1
534-120-02-00-3	AD 05-3	4,412	3,793.50	Castle & Cooke California Inc	0	0	0	198,429	52.31:1
534-120-03-00-6	AD 05-3	4,413	3,793.50	Castle & Cooke California Inc	0	0	0	240,045	63.28:1
534-120-04-00-9	AD 05-3	4,414	3,793.50	Castle & Cooke California Inc	0	0	0	240,045	63.28:1
534-120-05-00-2	AD 05-3	4,415	3,793.50	Castle & Cooke California Inc	0	0	0	244,278	64.39:1
534-120-06-00-5	AD 05-3	4,416	3,793.50	Castle & Cooke California Inc	0	0	0	255,217	67.28:1
534-120-07-00-8	AD 05-3	4,417	3,793.50	Castle & Cooke California Inc	0	0	0	159,892	42.15:1
534-120-08-00-1	AD 05-3	4,418	3,793.50	Castle & Cooke California Inc	0	0	0	139,065	36.66:1
534-120-09-00-4	AD 05-3	4,419	3,793.50	Castle & Cooke California Inc	0	0	0	155,210	40.92:1
534-120-10-00-6	AD 05-3	4,420	3,793.50	Castle & Cooke California Inc	0	0	0	179,652	47.36:1

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**City of Bakersfield
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Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-120-11-00-9	AD 05-3	4,421	3,793.50	Castle & Cooke California Inc	0	0	0	51,280	13.52:1
534-120-12-00-2	AD 05-3	4,422	3,793.50	Castle & Cooke California Inc	0	0	0	55,097	14.52:1
534-120-13-00-5	AD 05-3	4,423	3,793.50	Castle & Cooke California Inc	0	0	0	57,129	15.06:1
534-120-14-00-8	AD 05-3	4,424	3,793.50	Castle & Cooke California Inc	0	0	0	53,702	14.16:1
534-120-15-00-1	AD 05-3	4,425	3,793.50	Castle & Cooke California Inc	0	0	0	57,340	15.12:1
534-120-16-00-4	AD 05-3	4,426	3,793.50	Castle & Cooke California Inc	0	0	0	64,801	17.08:1
534-120-17-00-7	AD 05-3	4,427	3,793.50	Castle & Cooke California Inc	0	0	0	58,688	15.47:1
534-120-18-00-0	AD 05-3	4,428	3,793.50	Castle & Cooke California Inc	0	0	0	62,555	16.49:1
534-120-19-00-3	AD 05-3	4,429	3,793.50	Castle & Cooke California Inc	0	0	0	55,176	14.55:1
534-120-20-00-5	AD 05-3	4,430	3,793.50	Castle & Cooke California Inc	0	0	0	70,333	18.54:1
534-120-21-00-8	AD 05-3	4,431	3,793.50	Castle & Cooke California Inc	0	0	0	292,883	77.21:1
534-120-22-00-1	AD 05-3	4,432	3,793.50	Castle & Cooke California Inc	0	0	0	251,451	66.29:1
534-120-23-00-4	AD 05-3	4,433	3,793.50	Castle & Cooke California Inc	0	0	0	244,278	64.39:1
534-120-24-00-7	AD 05-3	4,434	3,793.50	Castle & Cooke California Inc	0	0	0	248,582	65.53:1
534-120-25-00-0	AD 05-3	4,435	3,793.50	Castle & Cooke California Inc	0	0	0	248,582	65.53:1
534-120-26-00-3	AD 05-3	4,436	3,793.50	Castle & Cooke California Inc	0	0	0	259,717	68.46:1
534-120-27-00-6	AD 05-3	4,437	3,793.50	Castle & Cooke California Inc	0	0	0	228,517	60.24:1
534-120-28-00-9	AD 05-3	4,438	3,793.50	Castle & Cooke California Inc	0	0	0	249,973	65.90:1
534-120-29-00-2	AD 05-3	4,439	3,793.50	Castle & Cooke California Inc	0	0	0	298,044	78.57:1
534-120-30-00-4	AD 05-3	4,440	3,793.50	Castle & Cooke California Inc	0	0	0	303,292	79.95:1
534-120-31-00-7	AD 05-3	4,441	3,793.50	Castle & Cooke California Inc	0	0	0	255,906	67.46:1
534-120-35-00-9	AD 05-3	4,442	3,793.50	Castle & Cooke California Inc	0	0	0	285,750	75.33:1
534-130-01-00-3	AD 05-3	4,443	3,793.50	Castle & Cooke California Inc	0	0	0	149,614	39.44:1
534-130-02-00-6	AD 05-3	4,444	3,793.50	Castle & Cooke California Inc	0	0	0	149,614	39.44:1
534-130-03-00-9	AD 05-3	4,445	3,793.50	Castle & Cooke California Inc	0	0	0	111,971	29.52:1
534-130-04-00-2	AD 05-3	4,446	3,793.50	Castle & Cooke California Inc	0	0	0	70,488	18.58:1
534-130-05-00-5	AD 05-3	4,447	3,793.50	Castle & Cooke California Inc	0	0	0	62,542	16.49:1
534-130-06-00-8	AD 05-3	4,448	3,793.50	Castle & Cooke California Inc	0	0	0	64,364	16.97:1
534-130-07-00-1	AD 05-3	4,449	3,793.50	Castle & Cooke California Inc	0	0	0	68,874	18.16:1
534-130-08-00-4	AD 05-3	4,450	3,793.50	Castle & Cooke California Inc	0	0	0	68,627	18.09:1
534-130-09-00-7	AD 05-3	4,451	3,793.50	Castle & Cooke California Inc	0	0	0	68,627	18.09:1
534-130-10-00-9	AD 05-3	4,452	3,793.50	Castle & Cooke California Inc	0	0	0	153,638	40.50:1
534-130-11-00-2	AD 05-3	4,453	3,793.50	Castle & Cooke California Inc	0	0	0	303,811	80.09:1
534-130-12-00-5	AD 05-3	4,454	3,793.50	Castle & Cooke California Inc	0	0	0	264,294	69.67:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
534-130-13-00-8	AD 05-3	4,455	3,793.50	Castle & Cooke California Inc	0	0	0	342,608	90.31:1
534-130-14-00-1	AD 05-3	4,456	3,793.50	Castle & Cooke California Inc	0	0	0	252,959	66.68:1
534-130-15-00-4	AD 05-3	4,457	3,793.50	Castle & Cooke California Inc	0	0	0	285,750	75.33:1
534-130-16-00-7	AD 05-3	4,458	3,793.50	Castle & Cooke California Inc	0	0	0	252,959	66.68:1
534-130-17-00-0	AD 05-3	4,459	3,793.50	Castle & Cooke California Inc	0	0	0	268,947	70.90:1
534-130-18-00-3	AD 05-3	4,460	3,793.50	Castle & Cooke California Inc	0	0	0	204,853	54.00:1
534-130-19-00-6	AD 05-3	4,461	3,793.50	Castle & Cooke California Inc	0	0	0	238,137	62.78:1
534-130-20-00-8	AD 05-3	4,462	3,793.50	Castle & Cooke California Inc	0	0	0	184,559	48.65:1
534-130-21-00-1	AD 05-3	4,463	3,793.50	Castle & Cooke California Inc	0	0	0	153,638	40.50:1
534-130-22-00-4	AD 05-3	4,464	3,793.50	Castle & Cooke California Inc	0	0	0	157,730	41.58:1
534-130-23-00-7	AD 05-3	4,465	3,793.50	Castle & Cooke California Inc	0	0	0	159,892	42.15:1
534-130-24-00-0	AD 05-3	4,466	3,793.50	Castle & Cooke California Inc	0	0	0	116,108	30.61:1
534-130-25-00-3	AD 05-3	4,467	3,793.50	Castle & Cooke California Inc	0	0	0	122,814	32.38:1
534-130-26-00-6	AD 05-3	4,468	3,793.50	Castle & Cooke California Inc	0	0	0	127,559	33.63:1
534-130-27-00-9	AD 05-3	4,469	3,793.50	Castle & Cooke California Inc	0	0	0	108,061	28.49:1
534-130-28-00-2	AD 05-3	4,470	3,793.50	Castle & Cooke California Inc	0	0	0	108,061	28.49:1
534-130-32-00-3	AD 05-3	4,471	3,793.50	Castle & Cooke California Inc	0	0	0	132,383	34.90:1
535-031-02-00-1	AD 05-3	4,472	4,417.00	Joseph V & Lisa S Grimaldi	66,000	199,000	265,000	0	60.00:1
535-031-03-00-4	AD 05-3	4,473	4,417.00	Ritchie W & Tiffany A Singleton	61,000	183,000	244,000	0	55.24:1
535-031-04-00-7	AD 05-3	4,474	4,417.00	Eunice S Hernandez	41,804	167,219	209,023	0	47.32:1
535-031-05-00-0	AD 05-3	4,475	4,417.00	Antoin & Lisa Watkins	70,000	208,000	278,000	0	62.94:1
535-031-06-00-3	AD 05-3	4,476	4,417.00	Charles E & Audrey S Graham	70,000	208,000	278,000	0	62.94:1
535-031-07-00-6	AD 05-3	4,477	4,417.00	Joseph & Erika James	52,647	147,418	200,065	0	45.29:1
535-031-08-00-9	AD 05-3	4,478	4,417.00	Sylvia Mbwabi	73,000	220,000	293,000	0	66.34:1
535-031-09-00-2	AD 05-3	4,479	4,417.00	Eulalio L & Jasmin M Perez	67,000	200,000	267,000	0	60.45:1
535-031-10-00-4	AD 05-3	4,480	4,417.00	Alejandro C Omega	40,181	145,658	185,839	0	42.07:1
535-031-11-00-7	AD 05-3	4,481	4,417.00	Luis A & Gloria M Gonzalez	60,000	179,000	239,000	0	54.11:1
535-031-12-00-0	AD 05-3	4,482	4,417.00	Nasser A Alsabahi	41,804	233,062	274,866	0	62.23:1
535-031-13-00-3	AD 05-3	4,483	4,417.00	Bradley Smethie	63,000	189,000	252,000	0	57.05:1
535-032-02-00-8	AD 05-3	4,484	4,417.00	Dominick R & Linda S Sanchez	52,256	193,347	245,603	0	55.60:1
535-032-03-00-1	AD 05-3	4,485	4,417.00	Bhogal Family Trust	40,181	195,885	236,066	0	53.45:1
535-032-04-00-4	AD 05-3	4,486	4,417.00	Kulwant S & Kulwinder K Brar	66,000	198,000	264,000	0	59.77:1
535-032-05-00-7	AD 05-3	4,487	4,417.00	Buetrice Harris	60,000	179,000	239,000	0	54.11:1
535-032-06-00-0	AD 05-3	4,488	4,417.00	Varinder K Rai	56,000	167,000	223,000	0	50.49:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-032-07-00-3	AD 05-3	4,489	4,417.00	Jacqueline Scott	71,000	213,000	284,000	0	64.30:1
535-032-08-00-6	AD 05-3	4,490	4,417.00	Jose Armando & Rosalinda Bernal	53,000	159,000	212,000	0	48.00:1
535-032-09-00-9	AD 05-3	4,491	4,417.00	Blas V & Pearl L Arzabal	70,000	209,000	279,000	0	63.17:1
535-032-10-00-1	AD 05-3	4,492	4,417.00	Kenneth & Ramona Williams	62,000	187,000	249,000	0	56.37:1
535-032-11-00-4	AD 05-3	4,493	4,417.00	John R & Carla L Mc Coy	67,000	199,000	266,000	0	60.22:1
535-032-12-00-7	AD 05-3	4,494	4,417.00	Elmer & Margaret L Begley	53,000	159,000	212,000	0	48.00:1
535-032-13-00-0	AD 05-3	4,495	4,417.00	Evelyn A Beltran	78,000	235,000	313,000	0	70.86:1
535-032-14-00-3	AD 05-3	4,496	4,417.00	Christine Tran	56,000	168,000	224,000	0	50.71:1
535-032-15-00-6	AD 05-3	4,497	4,417.00	Liheng & He Yi Xue	40,181	180,817	220,998	0	50.03:1
535-032-16-00-9	AD 05-3	4,498	4,417.00	Liheng & He Yi Xue	40,181	165,749	205,930	0	46.62:1
535-033-02-00-5	AD 05-3	4,499	4,417.00	Clell L & Krystine Hobson	58,000	175,000	233,000	0	52.75:1
535-034-01-00-9	AD 05-3	4,500	4,417.00	Michelle R Young	40,985	151,645	192,630	0	43.61:1
535-034-02-00-2	AD 05-3	4,501	4,417.00	Elam C & Marilyn Jim	40,181	178,808	218,989	0	49.58:1
535-034-03-00-5	AD 05-3	4,502	4,417.00	Arturo & Juanita Patino	40,181	195,885	236,066	0	53.45:1
535-034-04-00-8	AD 05-3	4,503	4,417.00	Joshua Tinoco	40,985	215,172	256,157	0	57.99:1
535-034-05-00-1	AD 05-3	4,504	4,417.00	Avtar & Satvir Dhaliwal	68,442	131,622	200,064	0	45.29:1
535-034-06-00-4	AD 05-3	4,505	4,417.00	Margarita E Garcia	60,000	178,000	238,000	0	53.88:1
535-034-07-00-7	AD 05-3	4,506	4,417.00	Charles & Amber Elliott	52,523	147,067	199,590	0	45.19:1
535-034-08-00-0	AD 05-3	4,507	4,417.00	Jacki R Black	73,533	119,754	193,287	0	43.76:1
535-034-09-00-3	AD 05-3	4,508	4,417.00	Jared & Noel Leavitt	56,000	168,000	224,000	0	50.71:1
535-034-10-00-5	AD 05-3	4,509	4,417.00	Kruss Holding Irrev Trust	62,121	208,012	270,133	0	61.16:1
535-034-11-00-8	AD 05-3	4,510	4,417.00	Abel J Duenas	40,985	158,817	199,802	0	45.24:1
535-034-12-00-1	AD 05-3	4,511	4,417.00	Margie O Nestor	66,000	199,000	265,000	0	60.00:1
535-035-01-00-6	AD 05-3	4,512	4,417.00	Essam Bahaaldin	40,985	174,187	215,172	0	48.72:1
535-035-02-00-9	AD 05-3	4,513	4,417.00	Ana M & Aaron P Ellis	70,000	208,000	278,000	0	62.94:1
535-035-03-00-2	AD 05-3	4,514	4,417.00	James E Clifford	41,804	169,309	211,113	0	47.80:1
535-035-04-00-5	AD 05-3	4,515	4,417.00	Barbara Yam	77,000	232,000	309,000	0	69.96:1
535-035-05-00-8	AD 05-3	4,516	4,417.00	Tiffany T Daniels	59,000	178,000	237,000	0	53.66:1
535-035-06-00-1	AD 05-3	4,517	4,417.00	Patrick Dotson	63,000	190,000	253,000	0	57.28:1
535-035-07-00-4	AD 05-3	4,518	4,417.00	Alejandra L Turrisi	70,000	208,000	278,000	0	62.94:1
535-035-08-00-7	AD 05-3	4,519	4,417.00	Huy Thai	42,119	142,152	184,271	0	41.72:1
535-035-09-00-0	AD 05-3	4,520	4,417.00	Clay & Shakira L Mc Combs	52,000	155,000	207,000	0	46.86:1
535-035-10-00-2	AD 05-3	4,521	4,417.00	Manish & Chaddah Arti Ahuja	73,708	221,127	294,835	0	66.75:1
535-035-11-00-5	AD 05-3	4,522	4,417.00	William J & Kristen M Spear	40,985	206,975	247,960	0	56.14:1

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City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-035-12-00-8	AD 05-3	4,523	4,417.00	Isaac R & Enriquez Maribel Miranda	66,000	199,000	265,000	0	60.00:1
535-035-13-00-1	AD 05-3	4,524	4,417.00	Joel & Neorelyn A Fernandez	73,000	219,000	292,000	0	66.11:1
535-035-14-00-4	AD 05-3	4,525	4,417.00	Fredie Hernandez	49,182	163,940	213,122	0	48.25:1
535-035-15-00-7	AD 05-3	4,526	4,417.00	Kimberly I Lee	63,178	194,802	257,980	0	58.41:1
535-035-16-00-0	AD 05-3	4,527	4,417.00	Justin Marshall & Iris Goss	63,027	194,340	257,367	0	58.27:1
535-035-17-00-3	AD 05-3	4,528	4,417.00	Charles E & Vernetta M West	75,000	223,000	298,000	0	67.47:1
535-035-18-00-6	AD 05-3	4,529	4,417.00	Jane & Roderick Zabab	41,804	188,122	229,926	0	52.06:1
535-035-19-00-9	AD 05-3	4,530	4,417.00	Rivera Victor Aceves	40,985	225,418	266,403	0	60.31:1
535-035-20-00-1	AD 05-3	4,531	4,417.00	Ryan & Lorraine Coodey	52,000	155,000	207,000	0	46.86:1
535-035-21-00-4	AD 05-3	4,532	4,417.00	Dilbag Singh & Tajinder Kaur Bains	66,000	199,000	265,000	0	60.00:1
535-035-22-00-7	AD 05-3	4,533	4,417.00	Chad & Lisa Billington	62,000	186,000	248,000	0	56.15:1
535-035-23-00-0	AD 05-3	4,534	4,417.00	Nirmal Jit	73,000	217,000	290,000	0	65.66:1
535-035-24-00-3	AD 05-3	4,535	4,417.00	Dexter M & Edna P Ancheta	98,362	363,203	461,565	0	104.50:1
535-041-01-00-1	AD 05-3	4,536	4,417.00	Maria Guadalupe Luna Bugarin	60,000	250,000	310,000	0	70.18:1
535-041-02-00-4	AD 05-3	4,537	4,417.00	Chris Marzett	83,000	247,000	330,000	0	74.71:1
535-041-03-00-7	AD 05-3	4,538	4,417.00	Javier & Lilia Leyva	50,000	210,000	260,000	0	58.86:1
535-041-04-00-0	AD 05-3	4,539	4,417.00	Rajiv & Trupti Dave	70,000	209,000	279,000	0	63.17:1
535-041-05-00-3	AD 05-3	4,540	4,417.00	Sonia & Israel Martinez	70,000	211,000	281,000	0	63.62:1
535-041-06-00-6	AD 05-3	4,541	4,417.00	Ricardo & Navarrette Veronica S Figueroa	46,108	161,379	207,487	0	46.98:1
535-041-07-00-9	AD 05-3	4,542	4,417.00	Phillip A Chavez	52,000	157,000	209,000	0	47.32:1
535-042-01-00-8	AD 05-3	4,543	4,417.00	Mark & Charlotte Merrifield	56,000	166,000	222,000	0	50.26:1
535-042-02-00-1	AD 05-3	4,544	4,417.00	Raymond K & Zhen Amanda B Leung	50,000	184,000	234,000	0	52.98:1
535-042-03-00-4	AD 05-3	4,545	4,417.00	Gurgurpal S Mann	41,263	241,284	282,547	0	63.97:1
535-042-04-00-7	AD 05-3	4,546	4,417.00	Gonzales Jesse T & Julie L Trust	67,000	200,000	267,000	0	60.45:1
535-042-05-00-0	AD 05-3	4,547	4,417.00	Ann Tuyet Tram	55,000	164,000	219,000	0	49.58:1
535-042-06-00-3	AD 05-3	4,548	4,417.00	Eric Joe & Teresa Lewis	57,775	168,076	225,851	0	51.13:1
535-043-01-00-5	AD 05-3	4,549	4,417.00	Ed & Jessica Clark	52,647	210,597	263,244	0	59.60:1
535-043-02-00-8	AD 05-3	4,550	4,417.00	Linsey Maliyekkal	51,231	225,418	276,649	0	62.63:1
535-043-03-00-1	AD 05-3	4,551	4,417.00	HoiKyong & Sangkil Kim	67,000	200,000	267,000	0	60.45:1
535-043-04-00-4	AD 05-3	4,552	4,417.00	Cynthia S Layosa	56,000	166,000	222,000	0	50.26:1
535-043-05-00-7	AD 05-3	4,553	4,417.00	Ricardo Rangel	40,000	203,000	243,000	0	55.02:1
535-043-06-00-0	AD 05-3	4,554	4,417.00	Hipolito M & Jenny R Solis	56,000	166,000	222,000	0	50.26:1
535-043-07-00-3	AD 05-3	4,555	4,417.00	Jennifer & Shane Coburn	56,000	166,000	222,000	0	50.26:1
535-043-08-00-6	AD 05-3	4,556	4,417.00	Dac & Pham Thanh T Tran	74,000	221,000	295,000	0	66.79:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-043-09-00-9	AD 05-3	4,557	4,417.00	Hector & Estrada Roselia G Montoya	98,362	265,152	363,514	0	82.30:1
535-043-10-00-1	AD 05-3	4,558	4,417.00	Tina Chang	70,000	208,000	278,000	0	62.94:1
535-044-01-00-2	AD 05-3	4,559	4,417.00	Harit K Vyas	57,000	172,000	229,000	0	51.85:1
535-044-02-00-5	AD 05-3	4,560	4,417.00	Krishnamurthy & Abhirami Jegathesan	41,804	219,475	261,279	0	59.15:1
535-044-03-00-8	AD 05-3	4,561	4,417.00	Anne S Pesigan Audrie	52,647	221,653	274,300	0	62.10:1
535-044-04-00-1	AD 05-3	4,562	4,417.00	Diep Andy & Julie Rev Trust	52,000	157,000	209,000	0	47.32:1
535-044-05-00-4	AD 05-3	4,563	4,417.00	Monia Sidhu	41,804	203,799	245,603	0	55.60:1
535-044-06-00-7	AD 05-3	4,564	4,417.00	Isis Astrid Pinera Perez	40,985	236,688	277,673	0	62.87:1
535-044-07-00-0	AD 05-3	4,565	4,417.00	Zella & Leroy Pettaway	70,000	211,000	281,000	0	63.62:1
535-044-08-00-3	AD 05-3	4,566	4,417.00	Dustin N Haycock	50,000	149,000	199,000	0	45.05:1
535-044-09-00-6	AD 05-3	4,567	4,417.00	Arturo Serrato	51,231	218,246	269,477	0	61.01:1
535-044-10-00-8	AD 05-3	4,568	4,417.00	Philip A Ferreira	41,804	229,927	271,731	0	61.52:1
535-044-11-00-1	AD 05-3	4,569	4,417.00	Jeffrey S & Renee A Baziuk	40,985	153,694	194,679	0	44.08:1
535-044-12-00-4	AD 05-3	4,570	4,417.00	Jared S & Kim C Simpson	58,000	172,000	230,000	0	52.07:1
535-044-13-00-7	AD 05-3	4,571	4,417.00	Alvin & Priscilla Campos	41,804	156,768	198,572	0	44.96:1
535-044-14-00-0	AD 05-3	4,572	4,417.00	Agriculture Tech Inc Retirement Trust	40,985	138,325	179,310	0	40.60:1
535-045-01-00-9	AD 05-3	4,573	4,417.00	Amy Tam	52,000	157,000	209,000	0	47.32:1
535-045-02-00-2	AD 05-3	4,574	4,417.00	Brent & Kristin Rogers	78,785	208,947	287,732	0	65.14:1
535-046-01-00-6	AD 05-3	4,575	4,417.00	Carol D & Morris Darren B Jones	40,985	177,773	218,758	0	49.53:1
535-046-02-00-9	AD 05-3	4,576	4,417.00	Ashley N & Joshua D Wolfer	52,000	157,000	209,000	0	47.32:1
535-046-03-00-2	AD 05-3	4,577	4,417.00	Sarai Jacinto	52,000	157,000	209,000	0	47.32:1
535-081-01-00-3	AD 05-3	4,578	3,499.05	Zigadore Llc	49,000	146,000	195,000	0	55.73:1
535-082-03-00-6	AD 05-3	4,579	3,498.99	Griselda & Chad Clark	56,000	167,000	223,000	0	63.73:1
535-082-04-00-9	AD 05-3	4,580	3,499.05	Jamin Moore	35,862	117,832	153,694	0	43.92:1
535-082-05-00-2	AD 05-3	4,581	3,499.05	Juan Manuel Sanchez	53,000	160,000	213,000	0	60.87:1
535-082-06-00-5	AD 05-3	4,582	3,499.05	Nick & Katrena Besich	53,000	159,000	212,000	0	60.59:1
535-082-07-00-8	AD 05-3	4,583	3,499.05	Randy D Oakleaf	42,119	136,886	179,005	0	51.16:1
535-082-08-00-1	AD 05-3	4,584	3,499.05	Wilsin & Ho Paylin Gosti	51,000	153,000	204,000	0	58.30:1
535-082-09-00-4	AD 05-3	4,585	3,499.05	Ricardo & Corina Orozco	42,119	152,682	194,801	0	55.67:1
535-082-10-00-6	AD 05-3	4,586	3,499.05	Branden E Hinkle	40,985	117,832	158,817	0	45.39:1
535-082-11-00-9	AD 05-3	4,587	3,499.05	Leonard Likens	46,000	137,000	183,000	0	52.30:1
535-082-12-00-2	AD 05-3	4,588	3,499.05	Madhavappallil & Annsy Thomas	53,000	159,000	212,000	0	60.59:1
535-082-13-00-5	AD 05-3	4,589	3,499.05	Mesa Nellie & Mesa Robert Martinez	51,231	109,635	160,866	0	45.97:1
535-082-14-00-8	AD 05-3	4,590	3,499.05	Jose R & Irma Perez	65,000	194,000	259,000	0	74.02:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-082-15-00-1	AD 05-3	4,591	3,499.05	Jorge Martinez & Martinez Georgina Rodrigue	52,647	142,152	194,799	0	55.67:1
535-082-16-00-4	AD 05-3	4,592	3,499.05	Feng Yu Chen	43,000	130,000	173,000	0	49.44:1
535-082-17-00-7	AD 05-3	4,593	3,499.05	Armando Preciado	43,000	130,000	173,000	0	49.44:1
535-082-18-00-0	AD 05-3	4,594	3,499.05	Lorena Berumen	50,000	150,000	200,000	0	57.16:1
535-082-19-00-3	AD 05-3	4,595	3,499.05	Sandra A Vargas	53,000	159,000	212,000	0	60.59:1
535-082-20-00-5	AD 05-3	4,596	3,499.05	Eliyahu Biniamin	48,000	142,000	190,000	0	54.30:1
535-082-21-00-8	AD 05-3	4,597	3,499.05	Bonnie S & Kristopher Kuster	49,000	146,000	195,000	0	55.73:1
535-082-22-00-1	AD 05-3	4,598	3,499.05	Jesus Lopez	62,000	184,000	246,000	0	70.31:1
535-083-04-00-6	AD 05-3	4,599	3,499.05	Risi Rusty & Charlotte Family Tr	43,000	130,000	173,000	0	49.44:1
535-083-05-00-9	AD 05-3	4,600	3,499.05	Melvin M & Leticia S Olegario	62,000	185,000	247,000	0	70.59:1
535-083-06-00-2	AD 05-3	4,601	3,499.05	Ching Ting Kao	52,000	154,000	206,000	0	58.87:1
535-083-07-00-5	AD 05-3	4,602	3,499.05	Daniel N Figueroa	40,181	135,612	175,793	0	50.24:1
535-083-08-00-8	AD 05-3	4,603	3,499.05	Francisca Espinoza	66,000	197,000	263,000	0	75.16:1
535-083-09-00-1	AD 05-3	4,604	3,499.05	Gary & Nancy Tidwell	50,000	148,000	198,000	0	56.59:1
535-083-10-00-3	AD 05-3	4,605	3,499.05	Naginder & Kaur Amarjit Singh	51,000	154,000	205,000	0	58.59:1
535-083-11-00-6	AD 05-3	4,606	3,499.05	Brian A Avelar	35,158	127,576	162,734	0	46.51:1
535-083-12-00-9	AD 05-3	4,607	3,499.05	Alvie C Baughman	31,353	135,866	167,219	0	47.79:1
535-083-13-00-2	AD 05-3	4,608	3,499.05	Amer Homes 4 Rent Prop One Llc	40,181	150,681	190,862	0	54.55:1
535-084-01-00-4	AD 05-3	4,609	3,499.05	Costamagna Antonio & Mary Surv Fam Trust	43,000	130,000	173,000	0	49.44:1
535-084-02-00-7	AD 05-3	4,610	3,499.05	Adimy Aziz Abdulrahman Saeed Al	35,158	124,562	159,720	0	45.65:1
535-084-03-00-0	AD 05-3	4,611	3,499.05	Marcus & Kristi Barron	51,000	153,000	204,000	0	58.30:1
535-084-04-00-3	AD 05-3	4,612	3,499.05	Gregory F & Catherine G Rountree	43,000	130,000	173,000	0	49.44:1
535-084-05-00-6	AD 05-3	4,613	3,499.05	Dennis C & Genevieve T Maskarino	47,000	139,000	186,000	0	53.16:1
535-084-06-00-9	AD 05-3	4,614	3,499.05	Tiemoko D Diarra	41,804	129,594	171,398	0	48.98:1
535-084-07-00-2	AD 05-3	4,615	3,499.05	Liv Sidhu	35,158	103,467	138,625	0	39.62:1
535-084-08-00-5	AD 05-3	4,616	3,499.05	Arturo & Susan Oropeza	35,158	123,558	158,716	0	45.36:1
535-084-09-00-8	AD 05-3	4,617	3,499.05	Jane Li	59,000	177,000	236,000	0	67.45:1
535-084-10-00-0	AD 05-3	4,618	3,499.05	Gonzales Taide Melchor	40,181	165,749	205,930	0	58.85:1
535-084-11-00-3	AD 05-3	4,619	3,499.05	Cheng Chi & Lee Chu Pin Huang	51,000	153,000	204,000	0	58.30:1
535-084-12-00-6	AD 05-3	4,620	3,499.05	Tstj Investments Llc	36,886	105,536	142,422	0	40.70:1
535-084-13-00-9	AD 05-3	4,621	3,499.05	Lukious Sims	40,985	114,758	155,743	0	44.51:1
535-084-14-00-2	AD 05-3	4,622	3,499.05	James & Gigi Acupan	87,433	294,544	381,977	0	109.17:1
535-085-01-00-1	AD 05-3	4,623	3,499.05	Manjit & Barjinder Sidhu	35,862	92,216	128,078	0	36.60:1
535-085-02-00-4	AD 05-3	4,624	3,499.05	Everardo & Maria De Luquin	62,000	184,000	246,000	0	70.31:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-091-02-00-9	AD 05-3	4,625	3,498.98	Ronald Sulier	47,000	142,000	189,000	0	54.02:1
535-091-03-00-2	AD 05-3	4,626	3,499.05	Eddie & Grace Feng	35,158	143,649	178,807	0	51.10:1
535-091-04-00-5	AD 05-3	4,627	3,499.05	Shristian A Molina	52,523	153,369	205,892	0	58.84:1
535-091-05-00-8	AD 05-3	4,628	3,499.05	Philip D Cruz	47,382	137,940	185,322	0	52.96:1
535-091-06-00-1	AD 05-3	4,629	3,499.05	Christopher E & Stefanie Green	52,647	125,304	177,951	0	50.86:1
535-091-07-00-4	AD 05-3	4,630	3,499.05	Moises & Esmeralda A Heredia	50,000	149,000	199,000	0	56.87:1
535-091-08-00-7	AD 05-3	4,631	3,499.05	Jose A & Fernandez Maria L Perez	40,000	216,000	256,000	0	73.16:1
535-091-09-00-0	AD 05-3	4,632	3,499.05	Joseph & Barbara Arriaga	52,000	154,000	206,000	0	58.87:1
535-091-10-00-2	AD 05-3	4,633	3,499.05	Hector Luis & Anetria Caquias	51,000	151,000	202,000	0	57.73:1
535-091-11-00-5	AD 05-3	4,634	3,499.05	Patricia Marquez	40,985	130,128	171,113	0	48.90:1
535-091-12-00-8	AD 05-3	4,635	3,499.05	Cheryl R Mc Lemore	42,119	115,827	157,946	0	45.14:1
535-091-13-00-1	AD 05-3	4,636	3,499.05	Bud W Coleman	62,000	184,000	246,000	0	70.31:1
535-091-14-00-4	AD 05-3	4,637	3,499.05	Anh T Vuong	49,000	146,000	195,000	0	55.73:1
535-091-15-00-7	AD 05-3	4,638	3,499.05	Frederick C & Amanda J Rodrigo	53,000	157,000	210,000	0	60.02:1
535-091-16-00-0	AD 05-3	4,639	3,499.05	Shaun A & Patricia L Mc Cabe	53,000	157,000	210,000	0	60.02:1
535-091-17-00-3	AD 05-3	4,640	3,499.05	Mitchell Family Trust	36,886	108,610	145,496	0	41.58:1
535-091-18-00-6	AD 05-3	4,641	3,499.05	Raul & Rosa Martinez	47,000	139,000	186,000	0	53.16:1
535-091-19-00-9	AD 05-3	4,642	3,499.05	Wooldridge Frank Hugh 2011 Family Trust	43,000	129,000	172,000	0	49.16:1
535-091-20-00-1	AD 05-3	4,643	3,499.05	Trung & Vuong Hoa Thai	51,000	153,000	204,000	0	58.30:1
535-091-21-00-4	AD 05-3	4,644	3,499.05	Novira Irawan	42,119	121,092	163,211	0	46.64:1
535-092-01-00-3	AD 05-3	4,645	3,499.05	Damarius Akins	42,119	136,886	179,005	0	51.16:1
535-092-02-00-6	AD 05-3	4,646	3,499.05	Rosie A Sital	36,886	106,561	143,447	0	41.00:1
535-092-03-00-9	AD 05-3	4,647	3,499.05	Kenneth A Wyss	40,181	137,621	177,802	0	50.81:1
535-092-04-00-2	AD 05-3	4,648	3,499.05	Tanya M Sanders	43,000	129,000	172,000	0	49.16:1
535-092-05-00-5	AD 05-3	4,649	3,499.05	Ryan S & Tara Thompson	41,804	130,640	172,444	0	49.28:1
535-092-06-00-8	AD 05-3	4,650	3,499.05	Guillermo C Ramirez	62,000	184,000	246,000	0	70.31:1
535-092-07-00-1	AD 05-3	4,651	3,499.05	Torino & Gloria Jackson	49,000	146,000	195,000	0	55.73:1
535-092-08-00-4	AD 05-3	4,652	3,499.05	Norman & Honilet Dalog Torralba	31,587	147,418	179,005	0	51.16:1
535-092-09-00-7	AD 05-3	4,653	3,499.05	Kevin C & Jamie K Hawn	4,953	31,595	36,548	0	10.45:1
535-092-10-00-9	AD 05-3	4,654	3,499.05	Faustino A & Georgette D Murguia	49,000	147,000	196,000	0	56.02:1
535-092-11-00-2	AD 05-3	4,655	3,499.05	Carlito G & Jennilyn S Mauricio	35,158	236,066	271,224	0	77.51:1
535-092-12-00-5	AD 05-3	4,656	3,499.05	Orlando N & Norma Castro	49,000	146,000	195,000	0	55.73:1
535-092-13-00-8	AD 05-3	4,657	3,499.05	Mathew E & Sarah N Swanson	31,353	161,994	193,347	0	55.26:1
535-092-14-00-1	AD 05-3	4,658	3,499.05	Irene Jimenez	31,353	148,406	179,759	0	51.37:1

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**City of Bakersfield
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(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-092-15-00-4	AD 05-3	4,659	3,499.05	Ryan S & Alison S Hickman	41,804	233,062	274,866	0	78.55:1
535-092-16-00-7	AD 05-3	4,660	3,499.05	Michael Anthony & Vanda H Schmidt	40,000	145,000	185,000	0	52.87:1
535-092-17-00-0	AD 05-3	4,661	3,499.05	Madelyn Ollendike	41,804	191,257	233,061	0	66.61:1
535-092-18-00-3	AD 05-3	4,662	3,499.05	Jose Carlos Banales	40,181	159,721	199,902	0	57.13:1
535-092-19-00-6	AD 05-3	4,663	3,499.05	Jessica M & Ryan D La Febre	51,000	153,000	204,000	0	58.30:1
535-092-20-00-8	AD 05-3	4,664	3,499.05	Equity Tr Co Fbo Durben Donald L	40,181	125,567	165,748	0	47.37:1
535-092-21-00-1	AD 05-3	4,665	3,499.05	Francisco & Lidia Contreras	64,000	192,000	256,000	0	73.16:1
535-092-22-00-4	AD 05-3	4,666	3,499.05	Sunil S & Reshma S Pandya	40,000	180,000	220,000	0	62.87:1
535-092-23-00-7	AD 05-3	4,667	3,499.05	Trinh Lam & Thithi Family Trust	31,353	120,711	152,064	0	43.46:1
535-092-24-00-0	AD 05-3	4,668	3,499.05	Trinh Nguyen	35,158	137,621	172,779	0	49.38:1
535-093-01-00-0	AD 05-3	4,669	3,499.05	Arnold & Ninfa Ochoa	42,119	110,562	152,681	0	43.64:1
535-093-02-00-3	AD 05-3	4,670	3,499.05	Yobo Odei & Sackey Carol Addo	51,000	153,000	204,000	0	58.30:1
535-093-03-00-6	AD 05-3	4,671	3,499.05	Luis A Delgadillo	49,000	146,000	195,000	0	55.73:1
535-093-04-00-9	AD 05-3	4,672	3,499.05	Luis Hernandez	43,000	129,000	172,000	0	49.16:1
535-093-05-00-2	AD 05-3	4,673	3,499.05	Carl L & Susie V Longacre	47,382	143,206	190,588	0	54.47:1
535-093-06-00-5	AD 05-3	4,674	3,499.05	Loyal Winter	47,270	142,864	190,134	0	54.34:1
535-093-07-00-8	AD 05-3	4,675	3,499.05	Frank Urry	43,000	129,000	172,000	0	49.16:1
535-093-08-00-1	AD 05-3	4,676	3,499.05	Shawn & Kelly Mc Quilliams	47,270	136,562	183,832	0	52.54:1
535-093-09-00-4	AD 05-3	4,677	3,499.05	Alicia Marquez	47,000	141,000	188,000	0	53.73:1
535-093-10-00-6	AD 05-3	4,678	3,499.05	Julius A Fitch	44,000	130,000	174,000	0	49.73:1
535-093-11-00-9	AD 05-3	4,679	3,499.05	William & Mary L Keene	47,000	141,000	188,000	0	53.73:1
535-093-12-00-2	AD 05-3	4,680	3,499.05	Michael H & Bobbi M Grigg	52,000	154,000	206,000	0	58.87:1
535-101-02-00-1	AD 05-3	4,681	4,405.66	Ronald D & Tamara M Carlson	41,804	203,799	245,603	0	55.75:1
535-101-03-00-4	AD 05-3	4,682	4,405.70	Saw Carl & Naw Plahset Kacher	52,647	127,410	180,057	0	40.87:1
535-101-04-00-7	AD 05-3	4,683	4,405.70	Le M Vuong	55,000	165,000	220,000	0	49.94:1
535-101-05-00-0	AD 05-3	4,684	4,405.70	Berge Curtis Ryan Vanden	52,256	193,347	245,603	0	55.75:1
535-101-06-00-3	AD 05-3	4,685	4,405.70	Matthew Lewis	40,181	198,898	239,079	0	54.27:1
535-101-07-00-6	AD 05-3	4,686	4,405.70	Ampelia B Davies	67,000	200,000	267,000	0	60.60:1
535-101-08-00-9	AD 05-3	4,687	4,405.70	Andrew Steven & Emily Bailey Folsom	40,000	130,000	170,000	0	38.59:1
535-101-09-00-2	AD 05-3	4,688	4,405.70	Federico Godoy & Luz Bugarin Gonzalez	67,000	200,000	267,000	0	60.60:1
535-101-10-00-4	AD 05-3	4,689	4,405.70	Anthony & Lita Williams	40,985	199,290	240,275	0	54.54:1
535-101-11-00-7	AD 05-3	4,690	4,405.70	Samy S Shemsi	76,000	229,000	305,000	0	69.23:1
535-101-12-00-0	AD 05-3	4,691	4,405.70	Efrain R Castro	70,000	210,000	280,000	0	63.55:1
535-101-13-00-3	AD 05-3	4,692	4,405.70	Jess G & Evangelina Cabrera Ortiz	67,000	200,000	267,000	0	60.60:1

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**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-101-14-00-6	AD 05-3	4,693	4,405.70	Roberto & Clarissa Valdez	54,305	150,620	204,925	0	46.51:1
535-101-15-00-9	AD 05-3	4,694	4,405.70	Amanda L. & James W Schneider	68,442	231,179	299,621	0	68.01:1
535-101-16-00-2	AD 05-3	4,695	4,405.70	Joseph Celebrado	55,000	164,000	219,000	0	49.71:1
535-101-17-00-5	AD 05-3	4,696	4,405.70	Thomas Mc Gill	70,000	209,000	279,000	0	63.33:1
535-101-18-00-8	AD 05-3	4,697	4,405.70	Demetrius & Crystal F Jackson	64,000	192,000	256,000	0	58.11:1
535-101-19-00-1	AD 05-3	4,698	4,405.70	Mary Ngai	53,000	159,000	212,000	0	48.12:1
535-101-20-00-3	AD 05-3	4,699	4,405.70	Juan Luis Vidal	50,000	148,000	198,000	0	44.94:1
535-101-21-00-6	AD 05-3	4,700	4,405.70	Ricardo Ramirez	61,000	182,000	243,000	0	55.16:1
535-102-01-00-5	AD 05-3	4,701	4,405.70	John Robert Brand	57,000	172,000	229,000	0	51.98:1
535-102-02-00-8	AD 05-3	4,702	4,405.70	Anant P Singh	50,227	251,135	301,362	0	68.40:1
535-103-01-00-2	AD 05-3	4,703	4,405.70	Eileen S Flores	50,000	290,000	340,000	0	77.17:1
535-103-02-00-5	AD 05-3	4,704	4,405.70	Elias L & Leticia Skapinakis	67,000	202,000	269,000	0	61.06:1
535-103-03-00-8	AD 05-3	4,705	4,405.70	Virendra & Bindu Khara	70,000	209,000	279,000	0	63.33:1
535-103-04-00-1	AD 05-3	4,706	4,405.70	Ann C Nicholas	41,804	159,903	201,707	0	45.78:1
535-103-05-00-4	AD 05-3	4,707	4,405.70	Muralidhar & Mothukuri Srividya Doddapuneni	50,000	149,000	199,000	0	45.17:1
535-103-06-00-7	AD 05-3	4,708	4,405.70	Jorge L & Rivera Maria E Carreno	61,000	184,000	245,000	0	55.61:1
535-103-07-00-0	AD 05-3	4,709	4,405.70	Kai Nam & Po Ye Kwan Lee	57,000	172,000	229,000	0	51.98:1
535-103-08-00-3	AD 05-3	4,710	4,405.70	Jesus & Maria Silvia Elizalde	61,000	184,000	245,000	0	55.61:1
535-103-09-00-6	AD 05-3	4,711	4,405.70	James N Blue	52,000	157,000	209,000	0	47.44:1
535-103-10-00-8	AD 05-3	4,712	4,405.70	Mjia M Stuart	51,000	151,000	202,000	0	45.85:1
535-104-01-00-9	AD 05-3	4,713	4,405.70	Luu Trang	58,000	172,000	230,000	0	52.21:1
535-104-02-00-2	AD 05-3	4,714	4,405.70	Juan C & Gudino Maria Y Uribe	50,227	195,885	246,112	0	55.86:1
535-104-03-00-5	AD 05-3	4,715	4,405.70	Justin & Sarah Stamper	50,227	190,862	241,089	0	54.72:1
535-104-04-00-8	AD 05-3	4,716	4,405.70	Johnny Ngai	61,000	184,000	245,000	0	55.61:1
535-104-05-00-1	AD 05-3	4,717	4,405.70	Alicia C Gamez	52,000	157,000	209,000	0	47.44:1
535-104-06-00-4	AD 05-3	4,718	4,405.70	Jackson Lobos	58,000	172,000	230,000	0	52.21:1
535-104-07-00-7	AD 05-3	4,719	4,405.70	Giovanni L Zerrudo Lourdes Visque	65,000	193,000	258,000	0	58.56:1
535-104-08-00-0	AD 05-3	4,720	4,405.70	Guadalupe Maria Bugarin	58,000	172,000	230,000	0	52.21:1
535-104-09-00-3	AD 05-3	4,721	4,405.70	Abelardo Perez & Maria Elena Celedon	70,000	211,000	281,000	0	63.78:1
535-104-10-00-5	AD 05-3	4,722	4,405.70	Eric & Jenny Chi	56,354	97,339	153,693	0	34.89:1
535-104-11-00-8	AD 05-3	4,723	4,405.70	Maria Guadalupe Bugarin	60,000	180,000	240,000	0	54.48:1
535-104-12-00-1	AD 05-3	4,724	4,405.70	Thuc Dinh & Hai Linh Nguyen	67,000	200,000	267,000	0	60.60:1
535-104-13-00-4	AD 05-3	4,725	4,405.70	Maria R Rdwan	41,804	132,207	174,011	0	39.50:1
535-104-14-00-7	AD 05-3	4,726	4,405.70	James Mitchell Eklund	52,647	156,894	209,541	0	47.56:1

H - 140

**City of Bakersfield
Reassessment District No. 15-1
(Consolidated Reassessment District)
Detail Parcel Listing**

APN	Underlying AD	Reassess- ment ID	Confirmed Reassessment Amount	Property Owner ⁽¹⁾	Assessed Land Value ⁽¹⁾	Assessed Improvement Value ⁽¹⁾	Total Assessed Value ⁽¹⁾	Total Appraised Value ⁽²⁾	Value-To-Lien Ratio ⁽³⁾
535-104-15-00-0	AD 05-3	4,727	4,405.70	Morones Victor Trust	41,804	151,542	193,346	0	43.89:1
535-104-16-00-3	AD 05-3	4,728	4,403.48	Tamie Pham	52,000	157,000	209,000	0	47.44:1

(1) Based on County of Kern 2014/2015 Secured Roll.

(2) Based on appraisal by BTI Appraisal dated May 21, 2005 on certain assessor parcels.

APPENDIX I

APPRAISAL

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APPRAISAL REPORT

FOR

REASSESSMENT DISTRICT

NO. 15-1 OF THE CITY OF BAKERSFIELD

**LIMITED OBLIGATION REFUNDING BONDS, SERIES 2015A AND
2015B (FEDERALLY TAXABLE)**

COVERING TRACTS 7166, 6250, 6448 AND 6453,

**UNIVERSITY PARK, BRIGHTON PARKS, VILLAGE GREEN AND
SUMMERLYN NEIGHBORHOODS,**

GENERALLY LOCATED IN

DISTRICTS AD 04-2, AD 05-3 AND AD 06-1

OF

THE WESTERN PORTION OF THE CITY OF BAKERSFIELD

ZIP CODES 93311, 93312 AND 93314

AS OF

MAY 21ST, 2015



June 2, 2015

City of Bakersfield
1600 Truxtun Avenue
Bakersfield, California 93301
Attention: Nelson Smith, Finance Director

Re: **Reassessment District No. 15-1 of the City of Bakersfield,
Limited Obligation Refunding Bonds, Series 2015A and 2015B
(Federally Taxable)
("RD 15-1 – Series 2015A & 2015B")**

Dear Mr. Smith:

At your request, we have physically inspected the Tracts 7166, 6250, 6448 and 6453 of University Park, Brighton Parks, Village Green and Summerlyn Neighborhoods in Bakersfield, California 93311, 93312 & 93314 and have prepared an appraisal report.

It is our opinion, based on the data and analysis contained in the accompanying report, the "as-is" fee simple market value of the subject property subject to the RD 15-1 – Series 2015A & 2015B Special Taxes on May 21, 2015 was Sixty Three Million Two Hundred Eighty Thousand as shown below:

Individually Owned Units	\$ 39,750,008
Developer Owned Units	22,076,433
Developer Owned Land Value	<u>1,451,854</u>
Total Market Value of RD 15-1 – Series 2015A & 2015B	\$ <u>63,278,295</u>
Rounded	\$ <u>63,280,000</u>

Very truly yours,

A handwritten signature in black ink, appearing to read 'Ben F. Tunnell III'.

Ben F. Tunnell III
Chairman
Certified General Real Estate Appraiser
#AG006964

A handwritten signature in black ink, appearing to read 'Stephen O'Rourke'.

Stephen O'Rourke, ASA
Vice President
Certified General Real Estate Appraiser
#AG036788

A handwritten signature in black ink, appearing to read 'Michael Yates'.

Michael Yates, MAI
Senior Appraiser
Certified General Real Estate Appraiser
#AG026353

BT:kp
N4604.rpt



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ASSUMPTIONS & LIMITING CONDITIONS

We believe the information furnished to us is reliable but assume no responsibility for its accuracy.

This appraisal assumes all elements of the subject property are in serviceable condition. Since BTI Appraisal is not a licensed building inspector, this report is subject to re-evaluation if elements of the property are found to be unserviceable.

If financial statements, operating histories or any other data relating to the income and expenses attributed to the subject property have been utilized, they were provided by the owner, or representatives of the owner, and have been accepted without further verification, except as specifically set forth in this report.

We assume no responsibility for legal matters, nor do we render an opinion as to the title of the subject property. The legal descriptions given in this report were furnished by others, based on our review of public records as noted in the report, and are assumed to be correct.

The appraiser made no legal survey, nor has one been commissioned. Therefore, any plat, diagram or previous survey appearing in the report is only for the purpose of assisting the reader to visualize the subject property. Any sketch of the subject property included in this report has been prepared by our firm and has been relied upon unless specifically stated in this report.

The allocation of total value to land or building, if shown in this report, is invalidated if used separately or in conjunction with any other appraisal.

This report has been made without the benefit of a current soil or structural analysis by a competent engineer, a building inspection by a certified inspector or a termite report unless otherwise stated. We offer no opinion as to the structural integrity of retaining walls or foundations, nor to present or future adverse effects due to the presence of asbestos, soil contaminants or other natural or man-made pollutants.

We are unaware of any lawsuits or contractual obligations, other than those specifically noted in this report, that would enhance or diminish the value of the subject property or its assets. If the presence of such matters is revealed, we reserve the right to modify our opinions expressed in this report.

The Americans with Disabilities Act (ADA) became effective January 26, 1992. The appraiser has not made a specific compliance survey and/or analysis of the subject property to determine whether or not it is in conformity with the various detailed requirements of the ADA. It is possible that a compliance survey of the subject property, together with a detailed analysis of the requirements of the ADA, could reveal that the subject property is not in compliance with one or more elements of the ADA. If so, this fact could have a negative effect upon the value of the subject property. Since the appraiser has no direct evidence relating to this issue, the appraiser did not consider possible

noncompliance with the requirements of the ADA in estimating the value of the subject property.

Possession of this report does not carry with it the right of publication, nor may it be used for any purpose by any person but the client without the previous written consent of the client and BTI Appraisal. Testimony or attendance in court by reason of this appraisal shall not be provided unless previous arrangements have been made.

Proposed improvements are assumed to be completed in a good workmanlike manner in accordance with the City of Bakersfield development standards with consistency to the recently constructed improvements.

It is assumed that all improvements and benefits to the subject property, which are to be funded by RD 15-1 – Series 2015A & 2015B bond proceeds, are completed and in place.

INTENDED USE & USERS OF THE APPRAISAL REPORT

The intended use of the appraisal is to assist bond purchasers in reviewing the asset value of the subject property in connection with the issuance by Reassessment District No. 15-1 the City of Bakersfield, Limited Obligation Refunding Bonds, Series 2015A and 2015B (Federally Taxable) of its 2015 Special Tax Bonds ("the Bonds"). This appraisal may be attached as an appendix to the Official Statement for the Bonds.

PROPERTY INTEREST BEING APPRAISED

According to appraisal standards set forth by the California Debt Investment Advisory Committee, appraisals undertaken to establish value-to-lien ratios in Reassessment Districts and assessment districts should value the fee simple estate, subject only to special tax and special assessment liens.

Therefore, we are appraising the following interest in the subject property:

Fee Simple Estate: "Absolute ownership unencumbered by any other interest or estate; subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat."

SCOPE OF THE APPRAISAL

The following steps were taken in arriving at our final estimates of value of the subject property:

1. After receiving the assignment, a preliminary search was made to determine market trends and other significant factors pertinent to the subject property.

In order to develop credible assignment results, this appraisal included research and analysis of property characteristics, taxes, zoning, restrictions and encumbrances.

The Sales Comparison Approach included research of market trends, new construction, absorption, marketing and exposure time, comparable sales and analysis of sale comparables.

For the purpose of the assignment, it is the opinion of the appraiser that a credible result can be obtained without utilizing the research and analyses of the Cost Approach and Income Approach because these analyses do not provide a credible indication of value and are not typically employed in the appraisal of single family properties.

Data systems we utilize include, but are not limited to, the following:

NDC data, provided by National Data Collective, is a comprehensive on-line database which provides information on sales, property data, FEMA flood map information, and parcel maps for properties throughout the United States.

Real Quest, provided by Core Logic, is also a comprehensive on-line database providing a second, confirming source for data used in our reports.

Parcel Quest, is also a comprehensive on-line database providing a second, confirming source for data used in our reports.

Real Estate Multiple Listing Services provide on-line connections to MLS cooperatives throughout most of Southern California, allowing the appraiser to gather up-to-the-minute information on property sales, rentals and current listings.

Marshall Valuation Services, provided by Marshall & Swift, is the industry-standard provider of up-to-the-moment construction cost data worldwide. We subscribe to the computerized versions of the Commercial Estimator and the Residential Estimator, both of which are detailed cost estimating systems that are driven by the zip code of the property, allowing for refinements of current conditions in a particular neighborhood.

In addition to our in-house data systems we interview, by telephone or in person, real estate brokers, property owners, buyers and sellers of property, and tenants, as well as governmental and non-governmental entities having jurisdiction or influence in current market trends and attitudes. We then analyze and reconcile the collected data to form our opinion of value.

2. A physical inspection of the subject property was performed. However, the appraiser is not an expert in such matters as pest control, structural engineering, hazardous waste, soil slippage, electrical, plumbing, roofing, foundation systems, etc., and no warranty is given with regard to these elements. As needed, inspections by various licensed professionals within these fields might be recommended with the final estimate subject to their findings.
3. This appraisal report was completed in accordance with requirements dictated by the Uniform Standards of Professional Appraisal Practice 2014-2015 @ The Appraisal Foundation. This report includes such data and information needed to lead the reader to a similar estimate of our market value conclusion.
4. The Dictionary of Real Estate Appraisal, 5th Edition, as published by the Appraisal Institute, is the source of all definitions in this appraisal report, unless otherwise noted.

IDENTIFICATION OF REAL ESTATE BEING APPRAISED

We have appraised the real property described by the County Assessor's Maps as that certain real property situated in the State of California, County of Kern, City of Bakersfield, and more particularly described as follows:

University

Park SFRs: Lots 1-35, Tract Number 7166, Unit 4, as shown on a map thereof recorded in records of said county.

Brighton Parks

SFRs: Lots 1-9, Tract Number 6250, Unit 16; Lots 1-15, Tract Number 6250, Unit 19; Lots 1-10, Tract Number 6250, Unit 20 and Lots 1-30, Tract Number 6250, Unit 14, as shown on a map thereof recorded in records of said county.

In addition to the mapped lots mentioned above, Brighton Parks has 9 additional parcels (5 lots and 4 model homes) located on APN #500-700-18. This parcel has a legal description as follows: A portion of Lot 36, Tract Number 6281, Unit 1, as shown on a map thereof recorded in records of said county.

As these lots are not located on any County Assessor Map or Tract Map available to the appraiser, we will not provide a legal description for these 9 parcels. However, we are valuing these 9 parcels as SFRs rather than raw land as shown on the highlighted assessor map that follows.

Brighton Parks

Raw Land

500-700-21: A portion of Lot 36, Tract Number 6281, Unit 1, as shown on a map thereof recorded in records of said county. (This parcel is located within Brighton Parks, which has a Tract Number of 6250. Once sub-divided the lots will be a part of Tract Number 6250).

Village Green

SFRs: Lot A, LLA 13-0259, Tract Number 6448, Unit 1; Lots 1 & 37, Tract Number 6448, Unit 6; Lots 1-6, 12 and 15-25, Tract Number 6448, Unit 12; Lots 1-30, Tract Number 6448, Unit 11; Lots 1-32, Tract Number 6448, Unit 7; Lots 1-29, Tract Number 6448, Unit 10, as shown on a map thereof recorded in records of said county.

Village Green

Raw Land

534-100-11: A portion of Lot 1, LLA 09-0235, as shown on a map thereof recorded in records of said county. (This parcel is located within Village Green, which has a Tract Number of 6448. Once sub-divided the lots will be a part of Tract Number 6448).

Summerlyn

SFRs: Lots 5-17, 74-76, 104-114 and 116-118, Tract Number 7166, Unit 2, as shown on a map thereof recorded in records of said county.

This property is commonly referred to as:

Tracts 7166, 6250, 6448 and 6453, University Park, Brighton Parks, Village Green and Summerlyn Neighborhoods
Bakersfield, California 93311, 93312 & 93314, Kern County
Thomas Brothers Map Reference: 2440-J7, 2441-A7, 2480-F & G1 and 2481-F3

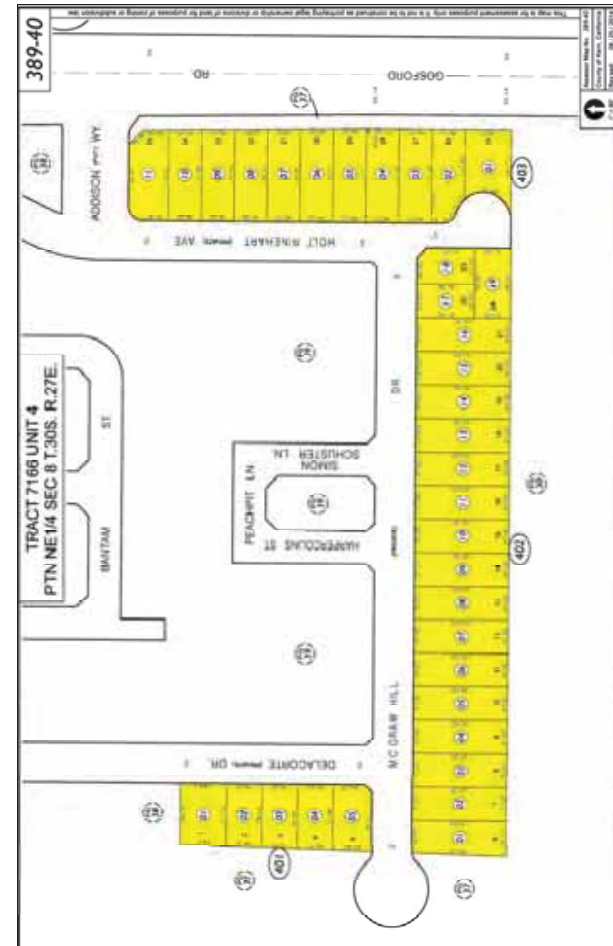
TAX INFORMATION

University Park APNs:	389-401-01 to 05, 389-402-01 to 19, 389-403-01 to 11.
Brighton Parks APNs:	500-700-18 (9 SFRs), 500-700-21 (Land), 500-790-03 to 11, 500-800-03 to 17, 500-810-01 to 13, 500-820-01 to 29 & 36.
Village Green APNs:	534-100-11 (Land), 534-020-16, 534-080-01 & 37, 534-090-01 to 05, 12, 15 to 27, 534-110-41 to 72, 534-120-01 to 31 & 35, 534-130-01 to 28 & 32.
Summerlyn APNs:	529-321-05 to 17, 529-322-01 to 11 & 13 to 15, 529-323-01, 529-333-06 & 07.
Tax Rate Areas:	1179, 1287, 1379 & 1633
Taxes:	The subject taxes are consistent with the comparable communities surveyed later in this report.

The assessed value and real property taxes of the subject property are the result of California State Proposition 13, a statewide ballot issue passed in 1978. The proposition limits taxes to 1% of the property's assessed value, plus a factor for bonded county or city debt or special assessments. Assessed values are modified upon most transfers in ownership based upon the market value of the property at that time. Finally, all assessed values may be adjusted upward 2% annually unless they have been reassessed in the year of a transfer. In our analysis of the subject property, we have considered both the long and short-term effects on value due to any change in the tax liability of the property. Our research indicates that there are no delinquent parcels in property taxes.

COUNTY ASSESSOR PLAT MAPS

UNIVERSITY PARK PLAT MAP



BRIGHTON PARKS PLAT MAP #1



BRIGHTON PARKS PLAT MAP #2



BRIGHTON PARKS PLAT MAP #3

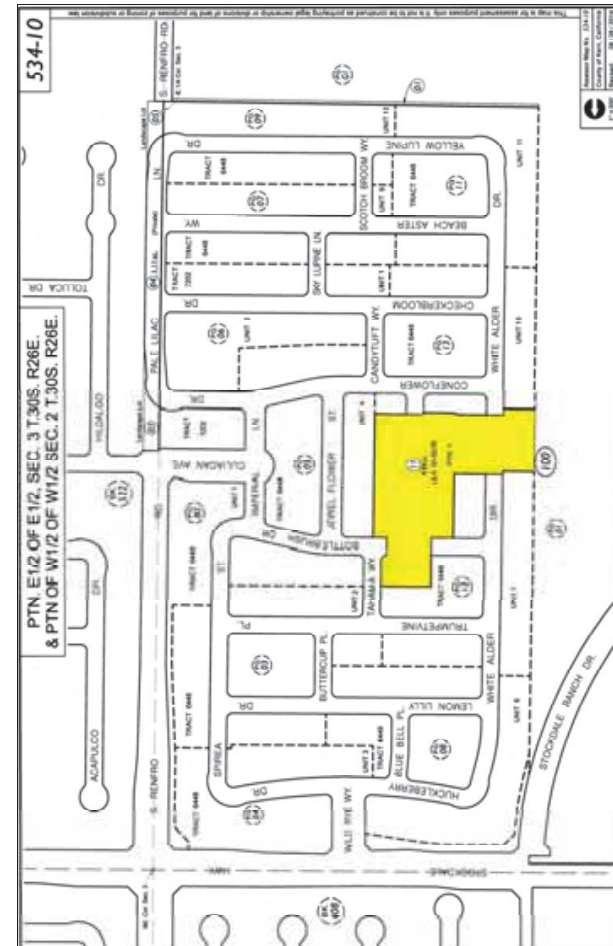
BRIGHTON PARKS PLAT MAP #4



BRIGHTON PARKS PLAT MAP #5



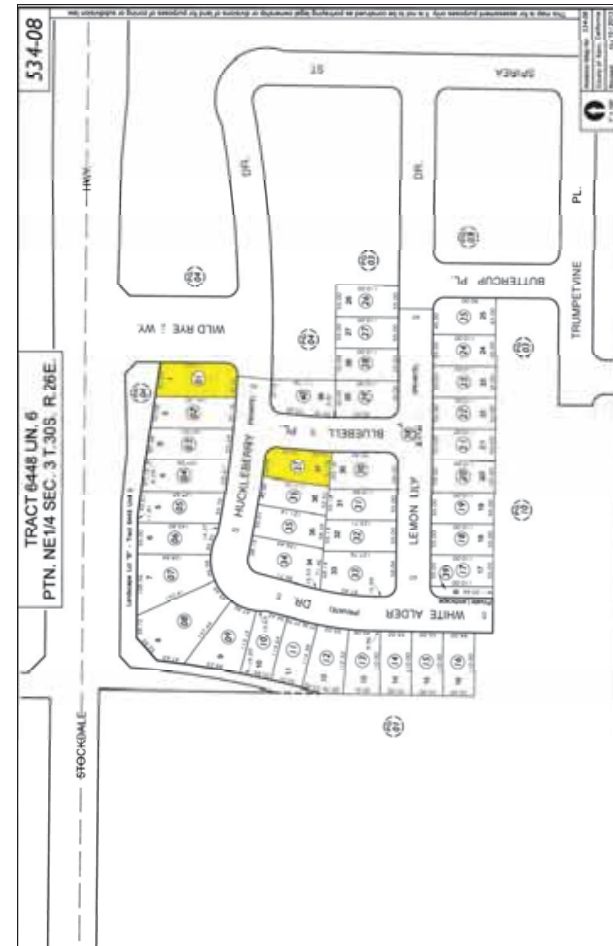
VILLAGE GREEN PLAT MAP #1



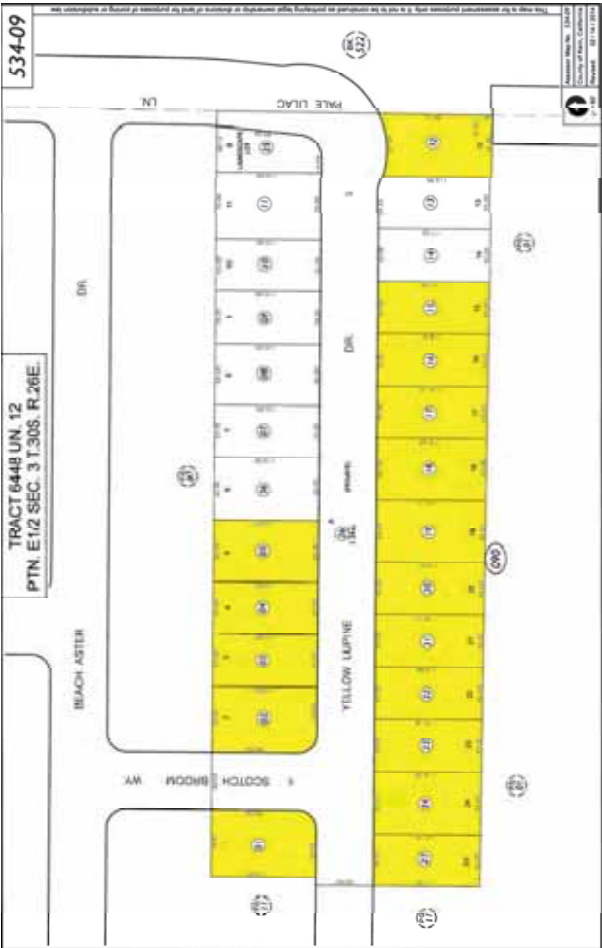
VILLAGE GREEN PLAT MAP #2



VILLAGE GREEN PLAT MAP #3



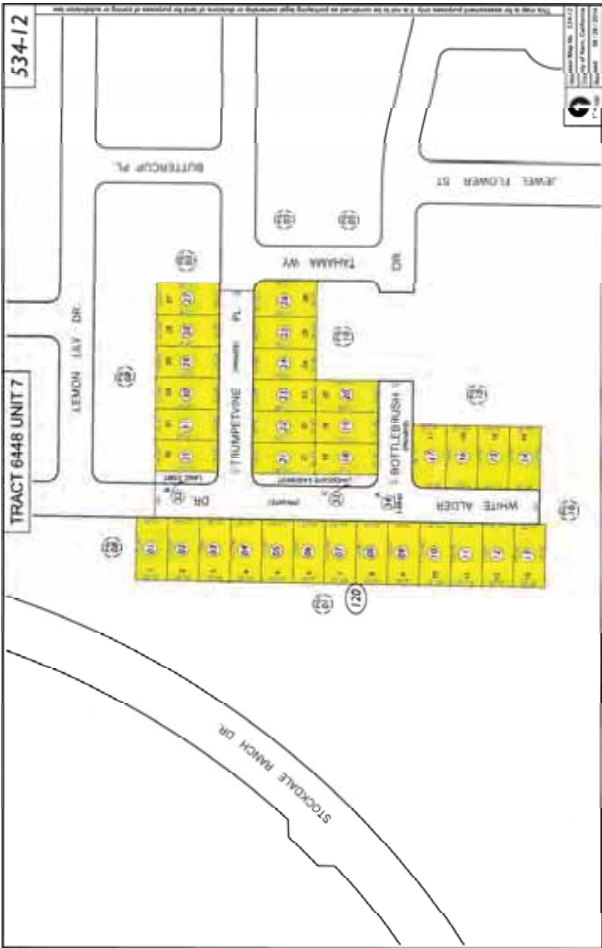
VILLAGE GREEN PLAT MAP #4



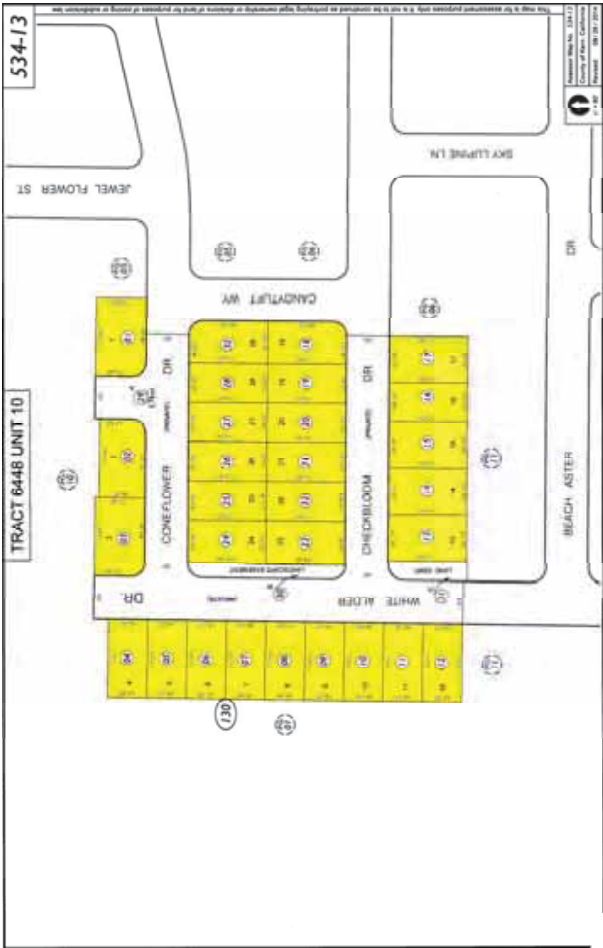
VILLAGE GREEN PLAT MAP #5



VILLAGE GREEN PLAT MAP #6



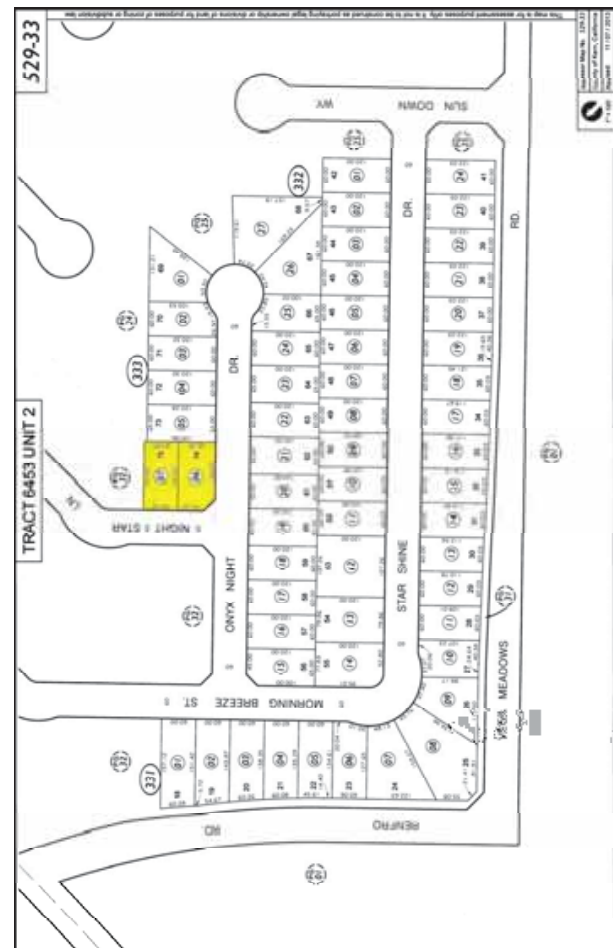
VILLAGE GREEN PLAT MAP #7



SUMMERLYN PLAT MAP #1



SUMMERLYN PLAT MAP #2



DATE OF VALUE

The appraisers physically inspected the subject property on May 21, 2015. At the request of Reassessment District 15-1 – Series 2015A & 2015B, the value of this report is specifically applicable to May 21, 2015.

MARKET VALUE DEFINITION

Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) Buyer and seller are typically motivated; (2) Both parties are well informed or well advised, and acting in what they consider their own best interests; (3) A reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Code of Federal Regulations – Title 12 – Banks & Banking. 12 C.F.R. 225.62 definitions (g)

MASS APPRAISAL DEFINITION

Mass appraisal is defined by the 2014-2015 Edition of the Uniform Standards of Professional Appraisal Practice (“USPAP”) as:

“The process of valuing a universe of properties as of a given date using standard methodology, employing common data, and allowing for statistical testing”

SALE AND LISTING HISTORY OF SUBJECT

We were unable to obtain information regarding the acquisition of the subject communities by Castle & Cooke and DR Horton.

University Park SFRs

As of May 21, 2015 Castle & Cooke Homes (“Castle & Cooke”) has closed 20 of the 35 total units to individual parties. Therefore, based on the public records research performed, 20 units are individually owned and 15 units are owned by the developer. There are no listings on the MLS. The first sale occurred on July 11, 2014.

Brighton Parks SFRs

As of May 21, 2015 Castle & Cooke has closed 33 of the 73 total units to individual parties. Therefore, based on the public records research performed, 33 units are individually owned and 40 units are owned by the developer. There are no listings on the MLS. The first sale occurred on May 22, 2014.

Brighton Parks Land (500-700-21)

Based on the public records research performed, this parcel has not been listed, sold or transferred in the three years prior to the date of this appraisal.

Village Green SFRs

As of May 21, 2015 Castle & Cooke and DR Horton Home Builder (“DR Horton”) have closed 46 of the 111 total units to individual parties. Therefore, based on the public records research performed, 46 units are individually owned and 65 units are owned by the developer. There are no listings on the MLS. The first sale occurred on May 23, 2014.

Village Green Land (534-100-11)

Based on the public records research performed, this parcel has not been listed, sold or transferred in the three years prior to the date of this appraisal.

Summerlyn SFRs

As of May 21, 2015 Lennar Homes ("Lennar") has closed 30 of the 30 total units to individual parties. Therefore, based on the public records research performed, 30 units are individually owned and none are owned by the developer. There are no listings on the MLS. The first sale occurred on May 16, 2014 with the last sale occurring on March 26, 2015.

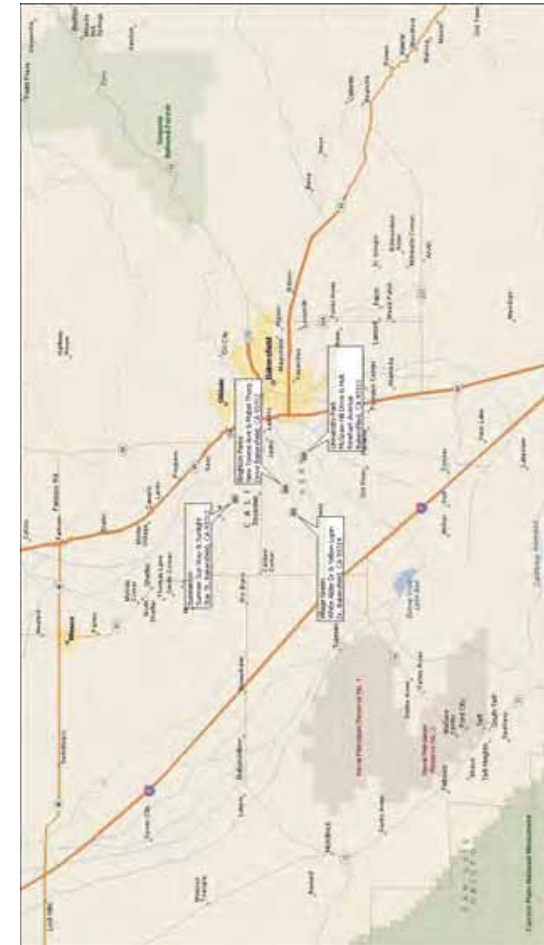
EXPOSURE TIME

Exposure time is "the estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal; a retrospective time estimate based upon an analysis of past events assuming a competitive and open market." In assessing the subject's expected exposure time we are assuming that the subject would have been professionally marketed through a qualified broker or owner, that the property would have been listed at a reasonable asking price with an owner willing to accept a reasonable offer and that the buyer and seller would not have been influenced by undue stimuli. We estimate the subject's exposure time would have been within 3 months.

MARKETING TIME

An opinion of the amount of time it might take to sell a real or personal property interest at the concluded market value level during the period immediately after effective date of an appraisal. In assessing the subject's expected marketing time if offered for sale, we are assuming that the subject will be professionally marketed through a qualified broker or owner, that the property will be listed at a reasonable asking price with an owner willing to accept a reasonable offer and that the buyer and seller will not be influenced by undue stimuli. At the present time, we are unaware of any new developments expected to occur in the near future which would negatively or positively affect the marketability of the subject compared to recent trends of competitive properties in the area. Marketing time in the subject area, based on current supply and demand, is typically within 3 months of listing.

REGIONAL MAP



REGIONAL ANALYSIS

Data Source

Quantitative data is supplied by CoStar and provides a view of market activity across the spectrum of all properties in the industrial, office and retail sectors. When a market area is small, we make no effort to limit the type of industrial, office or retail properties included in the search so that we can maximize the number of properties returned to illustrate overall market trends.

Properties included in the CoStar data base are more heavily weighted to newer and high profile properties represented by brokers using CoStar's services to market commercial properties. As a result vacancy rates tend to be understated and market rents tend to be above average. Data presented in this section of the report is only to identify overall trends and is not specifically applicable to the subject of this report.

Analysis

Kern County consistently ranks among the top five most productive agricultural counties in the United States, and fourth in oil production, or 10% of the nation's production of crude oil per day. It encompasses 8,161 square miles, 11 incorporated cities and 41 unincorporated communities within its limits. While the County is geographically very large, making it the 3rd largest in the state, it has a relatively small population. According to the U.S. Census Bureau, in 2010, Kern County's population was 839,631. In 2013 the population was estimated to be 864,124. Kern County contains many urban and suburban school districts, with both public and private schools offering diverse educational experience, from preschool through college level.

The areas of development tend to relate to the traditional business and employment centers along the county's major transportation arteries, the Golden State Freeway I-5, the Edison Highway I-58, Highway I-178 and the Kern County Airport located at Meadows Fields. In addition to the freeway and interstate highway systems interconnecting the county, Amtrak, and Union Pacific Railroads provide both passenger and freight service to the area. Adequate protection on both the county and community levels is provided on the local level with city police departments in many incorporated cities and county sheriffs in most other areas. There are also state agencies such as the state police and California Highway Patrol. Fire protection is provided by city and county fire departments and paramedics. There are many hospitals which provide state of the art technology, urgent care, as well as preventive medicine.

The economic base for the county is generally defense and aerospace oriented, particularly for Eastern Kern County, where the economies of most communities are dependent upon the strength of these industries. Major military bases are located at Edwards Air Force Base in the most southeast corner of the county and, to the northwest, the Naval Weapons Center located at China Lake. In addition to military and aerospace, major employment industries are mineral extraction, medical research, oil production and

agriculture. However, during recent years, the agriculture industry has reached a plateau. The farm workforce has dropped 20 percent since 1996. The local economy is becoming increasingly more diversified in light manufacturing and food processing.

Kern County has an abundant supply of properly zoned land with existing utilities for all commercial uses. In addition to the numerous parcels of land, there are 35 existing Industrial Parks with approximately 5,580 acres available. Parcel sizes range from 0.5 to 130 acres and zoning is available for uses from light to heavy industrial areas. Since mid-1995, Kern County has been chosen for key company relocations due to accessible transportation routes, low labor costs, and affordable housing costs. Kern County became the location for major distribution centers such as IKEA, Target and Sears. The vast supply of variously zoned land for industrial and office developments at low market rates attracted new industries as the corporate world discovered the advantages of Kern County's location, climate and work force. Kern County and Metropolitan Bakersfield are among the fastest growing areas in the nation. The median selling price of a home in Kern County in March 2015 was \$190,000 which is an increase of 6.1% from the \$179,000 median reported in March 2014.

Kern County also has retail and commercial shopping opportunities. There are two regional malls located within the City of Bakersfield which are anchored primarily by K-Mart, Wal-Mart, Macy's and Costco. There are also neighborhood shopping centers which are primarily anchored by grocery stores such as Vons, Lucky's, Ralph's and others. Other retailers attracted by the county include Albertson's, SaveMart, Smith Food and Drug, Home Base and Home Depot. The overall retail picture calls for a continued influx of major tenant activity which has taken its toll on smaller users. On a local community level there are small strip centers and storefronts to provide good shopping for the population. Shopping, service, employment and recreation all abound throughout the county creating a desirable area which tends to retain its population and grow over time. According to the California Board of Equalization, Kern County's taxable retail sales rose from approximately \$9.9 billion in 2009 to \$11.1 billion in 2010 and further to \$13.7 billion in 2011. The first three quarters of 2012 reported taxable retail sales of \$10.67 billion.

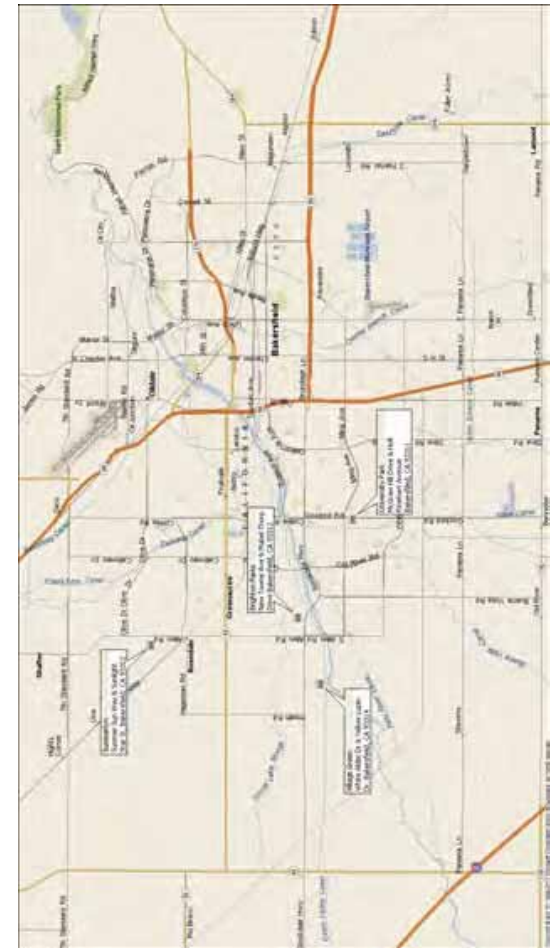
An unexpectedly strong population growth in the Kern County region has triggered the need to revise the regional population growth forecasts on an accelerated time line. In March 2015, the unemployment rate was 11.1% as reported by the California Employment Development Department. During the 1980's decade, there was tremendous growth within the Kern County economy. After this period of employment growth, population immigration and the ensuing development and absorption of all types of properties, the regional economy was dealt a severe blow in the 1990s from several critical sectors. The major areas affecting the decline in the economy included the failure of numerous banks and savings and local institutions due to unsound lending practices, the slowdown in construction activity as a result of market over-saturation, and cutbacks in defense related and high-tech industries.

Kern County's economic base and labor force have traditionally been driven by agriculture and mineral extraction. Diversification of the local economy has been underway for years and continues today. Over the foreseeable future, population growth and diversification will result in major job growth in the areas of health care, business services,

construction, retail and food processing. Agriculture continues to be the largest employer in the county. The future of Kern County also depends upon the growth of the service sector. Kern County is currently working to improve its economic viability and is implementing programs that encourage private capital investment and job creation.

Kern River is known for its world-class rapids, the giant sequoias of Giant Sequoia National Monument, Red Rock Canyon State Park, and the living ghost town of Randsburg. With its valleys, mountains, and desert areas, Kern County hosts a wealth of recreation and tourism opportunities.

LOCAL CITY AREA MAP



BAKERSFIELD

Bakersfield is located in Kern County, California approximately 100 miles north of the City of Los Angeles. According to the United States Census Bureau, the city has a total area of 114.4 square miles.

The town of Bakersfield takes its name from Colonel Thomas Baker, a settler in the area in the mid-1800's. He allowed other settlers crossing the El Tejon Pass looking for land sites to rest on his property, which they dubbed "Colonel Baker's field." In 1869 Colonel Baker laid out a town site, and the City of Bakersfield was incorporated in 1873. That same year the county seat was moved to Bakersfield. In 1915 the city voted to adopt a city charter that would institute a council-manager form of government. Bakersfield was one of the first cities in the United States to adopt this form of municipal government.

Today, Bakersfield has grown from a small settlement to a city that covers more than 143.6 square miles with a population of 347,483 based on the 2010 census. The population of the entire Bakersfield Metropolitan area was reported to be 800,458 by the 2010 census. The city is located at the southern end of California's Great Central Valley. The warm, dry climate favors a broad agricultural base, producing up to 200 different types of crops including citrus fruits, tomatoes, almonds, grapes and pomegranates. By itself Kern County outranks the agricultural production of 20 states. Bakersfield also boasts of being the fourth largest oil producing region in the United States. Surrounding this rich region are three mountain ranges: the Tremblor, the Tehachapis and the Sierra Nevadas.

The area provides a number of services and attractions to residents. Metropolitan Bakersfield has 13 elementary school districts and a unified high school district with 15 high schools. College degrees are offered at Bakersfield College, California State University Bakersfield, Santa Barbara Business College, San Joaquin Valley College and through extension campuses of a number of universities. Healthcare is provided by seven major hospitals offering a wide range of services and emergency care. Recreation is found in a number of outdoor sports, such as whitewater rafting, kayaking, mountain biking and golf. The area also hosts the Bakersfield Symphony Orchestra and several venues bringing in concerts, artists and entertainers to the region.

Despite a downturn in the county's economy in the 1980's and 1990's, Bakersfield has moved on to an era of growth. Continued relocation of companies and workers has undergirded a trend of expansion and development. Many businesses are attracted by the lower costs, stable work force and "one-day" proximity to Sacramento, Los Angeles, San Diego, Reno, Las Vegas and Phoenix.

Businesses have been relocating to Kern County for many reasons including that land and facilities are abundant and relatively inexpensive. Kern County and Bakersfield have also put policies in place to encourage relocation by lowering fees and shortening permit times. And because of the lower home prices, employers are finding an abundant and affordable workforce who is satisfied with their situations in Bakersfield. Top employers in the area are Edwards Air Force Base, the County of Kern, China Lake Naval Weapons Center, Giumarra Farms, Grimmway Farms and Wm. Bolthouse Farms. Industries that

employ the largest number of people are government, agriculture, trade, transportation and utilities. Despite this, with the current economic downturn, unemployment has increased.

In March 2015, the unemployment rate for Bakersfield was 9.9% as reported by the California Employment Development Department. This rate is significantly below the 11.1% rate reported for Kern County in the same period.

Home prices for Bakersfield have seen increases over recent years as home prices across Southern California continued to rise. Most recently, the upward price trend reversed course due in part to the mortgage meltdown. In 2007, prior to the downward trend, the median home price in Bakersfield was \$258,000. For calendar year 2010, the median home price was \$136,000 which represents a decline in home values of 47.3% in a three and one half year period. There was some good news however; in 2010 the median home price actually increased by 0.74% over 2009 as reported by DataQuick¹. In 2014 many areas saw a rebound in prices and activity, while in a few areas the market continued to linger. 2015 is seeing steady growth in home sales. For March 2015, DataQuick reported a median home price for Bakersfield at \$212,000 which was up 6.0% from March 2014. Furthermore, for March 2015, DataQuick reported a median home price for Kern County at \$190,000 which was up 6.1% from March 2014.

¹ The information presented is based on average selling prices for each period and may not be indicative of home prices across the board.

MARKET AREA ANALYSIS

Market area is defined as: “The area associated with a subject property that contains its direct competition”.

The subject property's market area boundaries are considered to be the City of Bakersfield. The subject property is located near various intersections in the western portion of Bakersfield. There are various primary, secondary and residential asphalt streets in the western portion of the City of Bakersfield. The subject property is located 5-9 miles west/southwest of the downtown Bakersfield central business district. This area is primarily a residential market which was originally developed in the early 1900's as oil and gas as well as agricultural uses. More recently, the late 1900's to early 2000's, the market has been converted to master planned residential communities. The subject conforms to land uses in the area. The land use in the area is primarily residential, with the balance being commercial. Buildings in the area are used for light manufacturing, assembly, warehousing, distribution, automotive, retail, farming, restaurants, offices, personal services, banking, single family residences, apartments and duplexes. Over the last several years the area has seen considerable development. Given the current economic trends in the area, it is anticipated that a change in use of properties will occur in the foreseeable future from oil, gas and agricultural to master planned residential.

The subject property is near major traffic streets which provides the subject with average access. The surrounding communities are readily accessible via surface streets and freeways, thus assuring that this residential area is convenient to employment centers. By virtue of the extensive freeway system throughout the Greater Kern County, it is well established that residents in the area may commute as far as 100 miles to employment areas. In addition to automotive transportation, the area is primarily served by Golden Empire transportation system as well as other local and regional mass transit systems.

The subject area has adequate police, fire and medical services. The subject area is convenient to local shopping centers and service areas providing local residents with their immediate needs.

SINGLE FAMILY RESIDENTIAL ANALYSIS

**UNIVERSITY PARK
SUBJECT PHOTOGRAPHS**



University Park-Gated Entrance



University Park-Pool House Exterior



University Park-Pool



University Park-Spa & Lounge Area



University Park-Outdoor BBQ & Lounge Area



University Park-Plan 1,865 Model



University Park-Tot Lot & Park



University Park-Plan 2,077 Model



University Park-Typical Bedroom



University Park-Typical Master Bathroom



University Park-Typical Bathroom



University Park-Typical Living Room & Staircase



University Park-Typical Laundry Room



University Park-Typical Dining Area & Kitchen



University Park-Typical Dining Area & Kitchen



University Park-Typical Trellis Patio



University Park-Typical Rear Yard

**BRIGHTON PARKS
SUBJECT PHOTOGRAPHS**



Brighton Parks-Gated Entrance



Brighton Parks-Clubhouse & Front Fountain



Brighton Parks-Clubhouse Main Room



Brighton Parks-Clubhouse Bar



Brighton Parks-Clubhouse Dining Room



Brighton Parks-Clubhouse Game Room



Brighton Parks-Pool



Brighton Parks-Clubhouse Outdoor BBQ



Brighton Parks-Spa



Brighton Parks-Clubhouse Rear Fountain & Lounge Area



Brighton Parks-Clubhouse Shuffleboard Court



Brighton Parks-Plan 6-2,116 Model



Brighton Parks-Plan 6-1,587 Model



Brighton Parks-Plan 7-1,715 Model



Brighton Parks-Plan 7-2,395 Model



Brighton Parks-Typical Bathroom



Brighton Parks-Typical Bedroom



Brighton Parks-Typical Master Bathroom



Brighton Parks-Typical Living Room



Brighton Parks-Typical Dining Area



Brighton Parks-Typical Laundry Room



Brighton Parks-Typical Kitchen



Brighton Parks-Typical Covered Patio



Brighton Parks-Typical Rear Yard

VILLAGE GREEN SUBJECT PHOTOGRAPHS



Village Green-Gated Entrance



Village Green-Pool House Exterior



Village Green-Pool & Pool House



Village Green-Kids Water Play Area



Village Green-Spa & Lounge Area

VILLAGE GREEN – CASTLE & COOKE
SUBJECT PHOTOGRAPHS



Village Green-Castle & Cooke-Plan 3 Model



Village Green-Castle & Cooke-Plan 8 Model



Village Green-Castle & Cooke-Plan 9X Model



Village Green-Castle & Cooke-Plan 13 Model



Village Green-Castle & Cooke-Typical Bedroom



Village Green-Castle & Cooke-Typical Master Bathroom



Village Green-Castle & Cooke-Typical Bathroom



Village Green-Castle & Cooke-Typical Living Room



Village Green-Castle & Cooke-Typical Laundry Room



Village Green-Castle & Cooke-Typical Kitchen



Village Green-Castle & Cooke-Typical Dining Area



Village Green-Castle & Cooke-Typical Covered Patio



Village Green-Castle & Cooke-Typical Rear Yard

**VILLAGE GREEN – DR HORTON
SUBJECT PHOTOGRAPHS**



Village Green-DR Horton-Plan 3 Model



Village Green-DR Horton-Typical Bedroom



Village Green-DR Horton-Typical Bathroom



Village Green-DR Horton-Typical Dining Area & Living Room



Village Green-DR Horton-Typical Master Bathroom



Village Green-DR Horton-Typical Kitchen



Village Green-DR Horton-Typical Laundry Room



Village Green-DR Horton-Typical 2nd Story Hallway

SUMMERLYN SUBJECT PHOTOGRAPHS



Summerlyn-Fencing & Signage



Summerlyn-Epiphany Model



Summerlyn-Georgetown Model



Summerlyn-Muirwood Model



Summerlyn-Lexington Model



Summerlyn-Versatillion Model



Summerlyn-Windsor Model



Summerlyn-Typical Bedroom



Summerlyn-Typical Bathroom



Summerlyn-Typical Master Bathroom



Summerlyn-Typical Office



Summerlyn-Typical Laundry Room



Summerlyn-Typical Living Room



Summerlyn-Typical Dining Room



Summerlyn-Typical Kitchen & Breakfast Area



Summerlyn-Typical Rear Yard



Summerlyn-Typical Covered Patio

LAND DESCRIPTION

RD 15-1 – Series 2015A & 2015B is comprised of four residential communities: University Park, Brighton Parks, Village Green and Summerlyn, each having single family residences (“SFRs”). University Park has subject lots ranging from 3,807 to 6,820 square feet, which average 5,787 square feet and total 202,537 square feet. See Exhibit 1-Tract 7166 Addendum (only subject Units pages are provided). University Park has a total of 35 lots/units. Brighton Parks has subject lots ranging from 5,000 to 9,886 square feet, which average 6,874 square feet and total 501,783 square feet (when the average is applied to the nine lots not yet mapped on APN #500-700-18). See Exhibit 2-Tract 6250 Addendum (only subject Units pages are provided). Brighton Parks has a total of 73 lots/units. Village Green has subject lots ranging from 6,047 to 13,456 square feet, which average 6,549 square feet and total 726,906 square feet. See Exhibit 3-Tract 6448 Addendum (only subject Units pages are provided). Village Green has a total of 111 lots/units. Summerlyn has subject lots ranging from 7,200 to 14,184 square feet, which average 8,253 square feet and total 247,590 square feet. See Exhibit 4-Tract 6453 Addendum (only subject Units pages are provided). Summerlyn has a total of 30 lots/units.

Area:	
Total:	38.54 acres, based on Tract Maps (Exhibits 1-5)
University Park Lots:	Varies, 3,807 to 6,820 square feet, based on Tract Map without benefit of survey.
Brighton Parks Lots:	Varies, 5,000 to 9,886 square feet, based on Tract map without benefit of survey.
Village Green Lots:	Varies, 6,047 to 13,456 square feet, based on Tract map without benefit of survey.
Summerlyn Lots:	Varies, 7,200 to 14,184 square feet, based on Tract map without benefit of survey.
Location:	Corner & Interior lots
Street:	All streets are public and are 52 to 60 feet wide within the subject communities.
Alley:	None
Parking Access:	1 curb cut per Lot
Frontage:	46 to 125 feet per Lot Please see plat map for further reference
Shape:	Primarily rectangular with some irregular
Topography:	Level
Geology:	No adverse conditions known
Relation to Grade:	Level
Drainage:	Appears to be adequate
Utility:	The site's characteristics appear to make it adequate for development.

Census Tract No(s).	0028.08, 0032.04, 0038.03 & 0038.13
FEMA Flood Hazard Zone:	No Panel # 06029C-1800E, #06029C-2257E & #06029C-2275E, Zone X, Date 9/26/2008 Southern California has a history of earthquake activity, and we make no representation as to the subject's risk from such future activity. No (over 5 miles away)
Special Hazards:	
Alquist Priolo Earthquake Zone:	
Utilities on Site:	
Water	Yes
Sewer	Yes
Electric	Yes
Gas	Yes
Telephone	Yes
Storm Drain	Yes
Zoning Classification:	R-1, One Family Dwelling (Summerlyn) P.U.D., Planned Unit Development (University Park, Brighton Parks & Village Green)
Zoning Requirements:	
Permitted Uses	R-1: one family dwelling P.U.D.: one & two family dwellings and condominiums 35 feet 25' in front; 25' in back; 5' on a side R-1: 6,000 square feet P.U.D.: 6,222 square feet None Unlikely Conforming
Maximum Height	
Zoning Setbacks	
Minimum Lot Size	
Minimum Lot Width	
Zoning Change:	
Conform to Zoning:	
Easements, Restrictions and Reservations:	(Standard utility easements are assumed; no other easements were observed)*
Agreements:	None noted or observed*
Covenants:	None noted or observed*
Contracts:	None noted or observed*
Declaration:	None noted or observed*
Special Assessments:	None noted or observed*
Ordinances:	None other than zoning

* We have not been provided with title reports, and these items may be on the report but not known by the owner or observed by us. Therefore, the title reports should be reviewed for these items.

COMMUNITY DESCRIPTION

The University Park and Brighton Parks communities are being developed by Castle & Cooke; Village Green is being developed by Castle & Cook and DR Horton; Summerlyn was developed by Lennar Homes. The University Park community has a total of 35 subject SFRs, the Brighton Parks community has a total of 73 subject SFRs, the Village Green community has a total of 111 subject SFRs, while the Summerlyn community has a total of 30 subject SFRs. It should be noted that we are appraising only certain portions of these communities, not their entirety. University Park and Village Green provide residents access to their respective recreation centers with a pool, spa, playgrounds, parks and more. Brighton Parks provides residents access to the clubhouse community center with pool, spa, game room, gym, dining room, outdoor lounge areas, a shuffleboard court and more. Summerlyn did not appear to have any common recreational areas at the time of inspection.

As of May 21, 2015, all 35 of the University Park units have been completely constructed, 47 of the 73 Brighton Parks units have been completely constructed, 74 of the 111 Village Green units have been completely constructed and all 30 of the Summerlyn units have been completely constructed.

Since we will be valuing each unit individually, it is necessary to determine whether a unit's construction is complete and, if not, the percentage left to complete and the time frame expected to complete. These estimates will be incorporated with the estimated date of sale and the estimated value to determine a present value for all builder owned units. We have estimated the percentage complete (0%, 25%, 50%, 75% & 100%) of the unfinished units based on the premise that 0% complete is a flat lot, 25% complete has some framing done, 50% complete has all of the framing done, 75% complete has the entire exterior done and 100% complete has no indication any incomplete construction and no signs of contractors. We have further estimated that it will take 6 months to complete a home, with each 25% taking 1.5 months to complete.

We have utilized Marshall & Swift as the basis for determining the subject units average construction costs. In addition, based on our past experience with national builders in master planned communities in the City of Chino, we have noted that there is a discount associated with building the large number of homes at a single time, creating efficiency synergies, which results in a lower costs per home than if a single home were to be built. Below is a table, showing the Marshall & Swift cost estimates, the reported average cost to build as reported by the indicated builders and the resulting percentage discount. Please see Exhibit 10-Chino Marshall & Swift Addendum.

Standard Pacific	Sq. Ft.	Marshall & Swift Cost	Reported Average Costs	% Discount
Plan 1	3,199-3,871	\$299,754 *	\$ 197,372	-34.16%
Plan 2	3,379-3,634	\$297,980 *	\$ 202,458	-32.06%
Plan 3	3,825-4,210	\$329,462 *	\$ 225,992	-31.41%

Standard Pacific	Sq. Ft.	Marshall & Swift Cost	Reported Average Costs	% Discount
Plan 1	2,619-2,625	\$240,946 *	\$ 156,038	-35.24%
Plan 2	2,774-2,787	\$251,481 *	\$ 162,088	-35.55%
Plan 3	3,028	\$267,602	\$ 173,643	-35.11%

Lennar	Sq. Ft.	Marshall & Swift Cost	Reported Average Costs	% Discount
Plan 1	2,473	\$230,994	\$ 196,381	-14.98%
Plan 2	2,683	\$245,016	\$ 202,833	-17.22%
Plan 3	2,926	\$260,962	\$ 217,693	-16.58%

Average				-28.03%
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(*) Based on Average of Range in Sq. Ft.

Based on the above analysis, it is our opinion that a synergy discount of 25% should be applied to the Marshall & Swift cost estimates for the subject units (Please see Exhibit 11-Subject Marshall & Swift Addendum). Below are the Marshall & Swift cost estimates, the 25% synergy discount and the resulting estimate of average construction costs of each unit type within Brighton Parks and Village Green. University Park and Summerlyn do not need average construction cost estimates as all of the subject units in these two communities are 100% complete. These costs include all direct hard costs, fencing, landscaping and fees; however they do not include a land basis.

Brighton Parks	Sq. Ft.	Marshall & Swift Cost	% Discount	Average Costs
Plan 1	1,585-1,587	187,876 *	-25%	\$ 140,907
Plan 2	1,715	199,124	-25%	\$ 149,343
Plan 3	1,900	214,969	-25%	\$ 161,227
Plan 4	2,116-2,159	235,007 *	-25%	\$ 176,255
Plan 5	2,395-2,433	257,712 *	-25%	\$ 193,284
Plan 6	2,538	267,761	-25%	\$ 200,821

Village Green	Sq. Ft.	Marshall & Swift Cost	% Discount	Average Costs
Plan 1	1,677-1,686	196,250 *	-25%	\$ 147,188
Plan 2	1,904-1,905	215,394 *	-25%	\$ 161,546
Plan 3	2,039	226,743	-25%	\$ 170,057
Plan 4	2,067-2,100	214,235 *	-25%	\$ 160,676
Plan 5	2,240	225,813	-25%	\$ 169,360
Plan 6	2,576	270,810	-25%	\$ 203,108
Plan 7	2,718-2,739	261,148 *	-25%	\$ 195,861

(*) Based on Average of Range in Sq. Ft.

RESIDENTIAL UNIT DESCRIPTIONS

The 249 total SFR units being appraised are broken down into 35 University Park units, 73 Brighton Parks units, 111 Village Green units and 30 Summerlyn units. As noted previously and below; we have grouped the subject units into 3 different plans for University Park, 6 different plans for Brighton Parks, 7 different plans for Village Green and 9 different plans for Summerlyn. All units are either one or two-story, stucco/wood/stone siding exteriors, gated rear yards, interior laundry rooms and 2-3 car garages facing the street or street loading. Each unit is designed to be energy efficient with energy efficient appliances and solar panel ready roofs. We obtained the University Park, Brighton Parks, Village Green and Summerlyn features listings and floor plans as shown in the University Park, Brighton Parks, Village Green and Summerlyn Features and Floor Plans Addendums (Exhibits 5-9).

Brighton Parks, Village Green and Summerlyn have a number of subject units where the square footage is unknown. Since we have not been provided with a site plan showing which plans will be developed on the subject lots, we must estimate the square footage or plan type that will be built. We analyzed the percentage of each plan already built and applied that percentage to the number of unknown units to determine an estimated number of each plan that will be built. We then assigned the estimated number of each plan to the remaining unknown sites calling for each plan type as shown below.

Brighton Parks			
Plan	Sq. Ft.	#	%
1 *	1,585-1,587	2	5.26%
2	1,715	1	2.63%
3	1,900	6	15.79%
4 *	2,116-2,159	15	39.47%
5 *	2,395-2,433	9	23.68%
6	2,538	5	13.16%
Total		38	100%
Remaining # of Units			35
Plan	%	#	Final
1 *	5.26%	1.84	2
2	2.63%	0.92	1
3	15.79%	5.53	5
4 *	39.47%	13.82	14
5 *	23.68%	8.29	8
6	13.16%	4.61	5
Total		35	35

* Forecasts the average of the range

Village Green			
Plan	Sq. Ft.	#	%
1 *	1,677-1,686	2	4.88%
2 *	1,904-1,905	14	34.15%
3	2,039	9	21.95%
4 *	2,067-2,100	3	7.32%
5	2,240	2	4.88%
6	2,576	9	21.95%
7 *	2,718-2,739	2	4.88%
Total		41	100%
Remaining # of Units		70	
Plan	%	#	Final
1 *	4.88%	3.41	3
2 *	34.15%	23.90	24
3	21.95%	15.37	15
4 *	7.32%	5.12	5
5	4.88%	3.41	4
6	21.95%	15.37	15
7 *	4.88%	3.41	4
Total		70	70

* Forecasts the average of the range

Summerlyn			
Plan	Sq. Ft.	#	%
1	1,887	3	10.34%
2 *	1,929-1,945	2	6.90%
3 *	1,998-2,008	7	24.14%
4 *	2,146-2,148	6	20.69%
5	2,208	3	10.34%
6	2,293	2	6.90%
7	2,574	1	3.45%
8	2,657	2	6.90%
9	3,125	3	10.34%
Total		29	100%
Remaining # of Units		1	
Plan	%	#	Final
1	10.34%	0.10	0
2	6.90%	0.07	0
3 *	24.14%	0.24	1
4	20.69%	0.21	0
5	10.34%	0.10	0
6	6.90%	0.07	0
7	3.45%	0.03	0
8	6.90%	0.07	0
9	10.34%	0.10	0
Total		1	1

* Forecasts the average of the range

Based on our estimates and forecasts of the plans to be built, below is a breakdown of the livable square footage of each unit type within each community. There are a total of 68,065 livable square feet of University Park units, 159,414 livable square feet of Brighton Parks units, 238,009 livable square feet of Village Green units and 66,899 livable square feet of Summerlyn units for a total livable area of RD 15-1 – Series 2015A & 2015B of 532,387 livable square feet.

University Park		Total Units	Livable SF	Ind. Owned	Bldr. Owned
Plan 1	1,741	9	15,669	4	5
Plan 2	1,854	10	18,540	7	3
Plan 3	2,116	16	33,856	9	7
Total University Park		35	68,065	20	15

Brighton Parks		Total Units	Livable SF	Ind. Owned	Bldr. Owned
Plan 1	1,585-1,587	4	6,344	1	3
Plan 2	1,715	2	3,430	0	2
Plan 3	1,900	11	20,900	6	5
Plan 4	2,116-2,159	29	62,273	14	15
Plan 5	2,395-2,433	17	41,087	7	10
Plan 6	2,538	10	25,380	5	5
Total Brighton Parks		73	159,414	33	40

Village Green		Total Units	Livable SF	Ind. Owned	Bldr. Owned
Plan 1	1,677-1,686	5	8,410	2	3
Plan 2	1,904-1,905	38	72,377	17	21
Plan 3	2,039	24	48,936	10	14
Plan 4	2,067-2,100	8	16,652	3	5
Plan 5	2,240	6	13,440	2	4
Plan 6	2,576	24	61,824	10	14
Plan 7	2,718-2,739	6	16,371	2	4
Total Village Green		111	238,009	46	65

Summerlyn		Total Units	Livable SF	Ind. Owned	Bldr. Owned
Plan 1	1,887	3	5,661	3	0
Plan 2	1,929-1,945	2	3,874	2	0
Plan 3	1,998-2,008	8	16,009	8	0
Plan 4	2,146-2,148	6	12,882	6	0
Plan 5	2,208	3	6,624	3	0
Plan 6	2,293	2	4,586	2	0
Plan 7	2,574	1	2,574	1	0
Plan 8	2,657	2	5,314	2	0
Plan 9	3,125	3	9,375	3	0
Total Summerlyn		30	66,899	30	0

Totals	249	532,387	129	120
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Year Built:

University Park Units
Brighton Parks Units
Village Green Units
Summerlyn Units

Actual Age:

Effective Age:

Remaining Economic Life:

Use:

Architectural Style:

Size:

University Park
Brighton Parks
Village Green
Summerlyn

Utility:

Stories:

Story Height:

Class:

Quality:

Foundation:

Foundation Type:

Frame:

Floor Support:

Floor Cover:

Exterior Walls:

Earthquake Reinforced:

Windows:

Window Casements:

Exterior Doors:

Interior Doors:

Door Frames:

Porches:

Molding:

Fireplaces:

Cabinetry:

Closets and Storage:

Roof Style:

Roof Cover:

Roof Drainage:

Interior Walls:

Interior Wall Cover:

Insulation:

Ceiling:

Ceiling Cover:

Smoke Detector:

Security System:

2014

2014-2015

2014-2015

2014

0-1 year

0-1 year

49-50 years

Residential Subdivision, SFRs

Varies

1,741 – 2,116 square feet

1,585 – 2,538 square feet

1,677 – 2,739 square feet

1,887 – 3,125 square feet

532,387 total livable square feet

Average

1-2

10 feet

D, as per Marshall Valuation Service

Good

Concrete

Slab

Wood

Wood joists, slab on ground

Wood, carpet, stone tile

Stucco, stone, wood panels

Does not apply

Sliding

Vinyl

Solid wood

Hollow core

Wood

Covered

Good

Yes, 1 per unit

Good

Good

Hip

Concrete tile, composition shingle, varies

Gutter & downspout

Drywall

Paint & wallpaper

Good

Drywall, wood, exposed beam

Paint, wood

Yes

Yes

Heating & Air Conditioning:	Central
Plumbing:	Adequate
Water Heater:	Adequate, tankless
Interior Condition:	Excellent
Exterior Condition:	Excellent
Roof Condition:	Excellent
Room Count	
Foyer:	Yes
Living Room:	Yes
Dining Area:	Yes
Kitchen:	Yes
Bedrooms:	Yes, varies from 2 to 6
Baths:	Yes, varies from 2 to 3
Guest Bath:	Yes
Family Room:	Yes
Den:	Yes
Recreation Room:	None
Library:	None
Maids Room:	None
Maids Bath:	None
Service Porch:	None
Basement	None
Kitchen Equipment	
Counter Tops:	Granite, marble, varies
Refrigerator:	Yes
Range/Oven	Yes
Disposal:	Yes
Dishwasher:	Yes
Fan/Hood:	Yes
Compactor:	None
Washer/Dryer	Optional
Microwave:	Yes
Deferred Maintenance Items:	None
Historical Significance:	None
Natural Significance:	None
Cultural Significance:	None
Recreational Significance:	None
Scientific Significance:	None
ADA Compliant:	Appears to comply

SITE IMPROVEMENTS

Landscaping:	Grass, trees, shrubs, flowers and sprinklers
Patios:	Concrete, slate, covered
Fencing:	Block, vinyl, wrought iron
Driveway:	Concrete, slate
Garage:	Built in, 2-3 cars
Pool:	1 per community
Spa:	Below ground, 1 per community
Brighton Parks Clubhouse:	Meeting room, lounge, gym, outdoor fireplace and barbecue.
Tennis Court:	None
Paddle Tennis:	None
Gazebo:	Yes, by pool/spa/barbeque
Walkways:	Concrete
Lighting:	Various
Condition:	Good
Deferred Maintenance Items:	None

ENVIRONMENTAL CHECKLIST

Current Use:	Residential subdivision, SFRs
Presence of	
Underground Storage Tanks:	None noted or observed
Stained Soil:	None noted or observed
Vegetation Damage:	None noted or observed
Oily Surface Water:	None noted or observed
Discarded Batteries:	None noted or observed
Oil Drums:	None noted or observed
Propane Tanks:	None noted or observed
Water Wells:	None noted or observed
Neighboring Properties With	
Environmental Risks:	None noted or observed
Asbestos:	None noted

HIGHEST AND BEST USE

Highest and Best Use is "the reasonably probable and legal use of vacant land or an improved property that is physically possible, appropriately supported, financially feasible, and that results in the highest value. The four criteria the highest and best use must meet are legal permissibility, physical possibility, financial feasibility, and maximum productivity. Alternatively, the probable use of land or improved property-specific with respect to the user and timing of the use-that is adequately supported and results in the highest present value"

Implied in these definitions is that the determination of highest and best use takes into account the contribution of a specific use to the community and community development goals as well as the benefits of that use to individual property owners.

The following tests must be met in estimating highest and best use. The use must be legal and probable, not speculative or conjectural. A demand for the use must exist, and it must yield the highest net return to the land for the longest period. These tests are applied to improved and vacant property. To arrive at an estimate of highest and best use, the subject site was analyzed 1) as though vacant and available for development, and 2) as presently improved.

Highest and Best Use Assuming a Vacant Site

Physical Possibility

The first constraint on the possible use of the property is dictated by the physical aspects of the site. "The land must be able to accommodate the size and shape of the ideal improvement." In general, the larger the site, the greater its potential to achieve economies of scale and flexibility in development.

The physical characteristics of the subject site will not impact development. The site is not in a FEMA Flood Hazard Zone.

Legally Permissible Use

Of particular importance in the analysis of highest and best use of the subject is to determine the legal extent and use to which the site can be developed. Development of the site is restricted by existing zoning regulations and subject to the interpretations by the planning, zoning and/or governing body charged with enforcing said regulations. In addition to these legal constraints, the property may be subject to restrictions placed upon the property by legislative laws, electoral laws, temporary legal restrictions, environmental issues or other possible factors under the public jurisdiction.

The site is zoned R-1 & P.U.D. and is designated for residential uses that allow for the development of various uses such as single family residential uses.

In addition to public regulations, the subject may have private restrictions that limit the site's ability to be developed. These restrictions are typically found in the title report which was not reviewed. Based upon our investigation of the property, we have found only the restrictions of zoning and those issues which have clearly been identified in our report.

Financially Feasible Use

In determining which uses are legally permissible and physically possible, we eliminated some uses from consideration. We further analyzed the uses that meet these first two criteria to determine which are likely to produce an income, or return, equal to or greater than the amount needed to satisfy operating expenses, financial obligations and capital amortization. We regard as financially feasible all uses that are expected to produce a positive return.

Maximally Productive Use

Of the financially feasible uses, the highest and best use is that use which produces the highest residual land value consistent with the rate of return warranted by the market for that use. To determine the highest and best use of land as though vacant, an appropriate rate of return reflecting the associated risk is often used to capitalize income streams from different uses into their respective values. The use that produces the highest residual land value is considered to be the highest and best use for the subject.

Conclusion

Based on our observation of the market and considering the factors above, it is our opinion that the highest and best use of the site, as if vacant, would be to develop with a residential subdivision.

Highest and Best Use As Improved

The current improvements were built from 2014 through 2015, and their use as a residential subdivision represents a conforming use of the land. The subject reflects the physical and economic characteristics of the market area, and their use as a residential subdivision is considered maximally productive. The existing improvements represent a substantial use of the site. In our opinion, therefore, the current improvements are considered the highest and best use of the subject.

APPROACHES TO VALUE

Sales Comparison Approach

The Sales Comparison Approach will be used to value the individual units and two parcels of land. In the Sales Comparison Approach, market value is estimated by comparing the subject property to similar properties that have been sold recently or for which offers to purchase have been made. A major premise of the Sales Comparison Approach is that the market value of a property is directly related to the prices of comparables, competitive properties. The comparative analysis in the Sales Comparison Approach focuses on differences in the legal, physical, locational, and economic characteristics of similar properties and the subject property and on differences in the real property rights conveyed, the dates of sale, the motivations of buyers and sellers, and the financing arrangements for each sales transaction, which can account for variations in prices.

In determining the market value of the units, via the Sales Comparison Approach, mass appraisal techniques will be used. This includes identifying and analyzing sales within the subject community, new homes that have recently sold in competing communities and the asking base prices of homes within the subject and competing communities.

Discounted Cash Flow

The Discounted Cash Flow, or Yield Capitalization, method is used to convert future benefits into present value by discounting each future benefit at an appropriate yield rate or by developing an overall rate that explicitly reflects the investment's income pattern, value change and yield rate. Like Direct Capitalization, Discounted Cash Flow should reflect market behavior. The method is profit-oriented, simulating typical investor assumptions with formulas that calculate the present value of expected benefits assuming specified profit requirements. The procedure used to convert periodic income and reversion into present value is called discounting; the required yield rate of return is called the discount rate. The discounting procedure presumes that the investor will receive a satisfactory return on the investment and complete recovery of the capital invested. The method is referred to as discounted cash flow analysis because a discount rate is used to calculate the present value of anticipated future cash flows. Discounted Cash Flow was applied to the subject units owned by the developer.

The builder owned homes will first be valued as though complete as of May 21, 2015. Their anticipated selling prices will be the income basis for our builder owned homes DCF analysis. Within the DCF analysis we will analyze the market and estimate the absorption rate, or sales per month, for these builder owned homes. The DCF will take into account remaining construction costs, marketing and carrying costs associated with selling the homes, a profit due to the developer of the homes, and a discount rate reflecting both the risk associated with selling the homes and the time value of money during the estimated absorption period. All of the value conclusions assume the community improvements, which are to be funded by RD 15-1 – Series 2015A & 2015B bonds, are in place and in good working order.

SALES COMPARISON APPROACH

MARKET VALUE ANALYSIS

We began our valuation process by identifying and researching competing communities within the City of Bakersfield. We refined this search by excluding any communities that were built prior to 2013. We identified 30 competing single family residential communities by searching builder websites, driving the market area and searching MLS and public records. These competing communities include the subject, which are presented as data No. 1 through 5.

Competing Communities, Base & Highest Listing Prices

Data No. 1-University Park

This is the subject property's Castle & Cooke community, of which we are appraising 35 single family residences. Each residence has access to a pool, spa, outdoor barbeques, tot lot and parks. The community offers 3 floor plans. Plan #1 has 3 bedrooms, 2.5 baths, a 2 car garage, 1,692 square feet, a base price of \$258,846 and a highest list/ready move-in price of \$271,826. Plan #2 has 4 bedrooms, 3 baths, a 2 car garage, 1,865 square feet, a base price of \$283,180 and a highest list/ready move-in price of \$288,602. Plan #3 has 4 bedrooms, 2.5 baths, a 2 car garage, 2,077 square feet, a base price of \$292,420 and a highest list/ready move-in price of \$309,433.

Data No. 2-Brighton Parks

This is the subject property's Castle & Cooke community, of which we are appraising 73 single family residences. Each residence has access to a clubhouse, fitness center, pool, spa, outdoor barbeques, shuffleboard court and fireplace lounges. The community offers 5 floor plans. Plan #1 has 2 bedrooms, 2 baths, a 2 car garage, 1,460 square feet, a base price of \$242,536 and a highest list/ready move-in price of \$246,098. Plan #2 has 3 bedrooms, 2 baths, a 2 car garage, 1,587 square feet and a base price of \$261,365. Plan #3 has 3 bedrooms, 2 baths, a 2 car garage, 1,715 square feet and a base price of \$262,990. Plan #4 has 2 bedrooms, 2 baths, a 2 car garage, 2,116 square feet and a base price of \$306,063. Plan #5 has 2 bedrooms, 2 baths, a 2 car garage, 2,395 square feet and a base price of \$339,990.

Data No. 3-Village Green-Castle & Cooke

This is the subject property's Castle & Cooke listings of this community, of which we are appraising 111 single family residences. Each residence has access to a pool, spa, outdoor barbeques and parks. The community offers 3 floor plans. Plan #1 has 3 bedrooms, 2 baths, a 2 car garage, 1,863 square feet and a base price of \$283,716. Plan #2 has 4 bedrooms, 2 baths, a 2 to 3 car garage, 2,033 square feet, a base price of \$295,553 and a highest list/ready move-in price of \$320,726. Plan #3 has 4 bedrooms, 3 baths, a 3 car garage, 2,051 square feet and a base price of \$302,377.

Data No. 4-Meadowlark @ Village Green

This is the subject property's DR Horton listings of this community, of which we are appraising 111 single family residences. Each residence has access to a pool, spa, outdoor barbeques and parks. The community offers 4 floor plans. Plan #1 has 4 bedrooms, 2.5 baths, a 2 car garage, 2,001 square feet, a base price of \$286,990 and a highest list/ready move-in price of \$289,990. Plan #2 has 4 bedrooms, 2.5 baths, a 3 car garage, 2,412 square feet, a base price of \$316,990 and a highest list/ready move-in price of \$305,990. Plan #3 has 5 bedrooms, 3 baths, a 3 car garage, 2,519 square feet, a base price of \$321,990 and a highest list/ready move-in price of \$298,990. Plan #4 has 5 bedrooms, 4.5 baths, a 3 car garage, 3,010 square feet and a base price of \$356,990.

Data No. 5-Summerlyn-Cambridge Collection

This is the subject property's Lennar community, of which we are appraising 30 single family residences. There are no noted community amenities on the website and none were observed at the time of our inspection. The community offers 11 floor plans. Plan #1 has 4 bedrooms, 2 baths, a 3 car garage, 1,877 square feet and an estimated base price of \$280,000 (stated as high \$200,000's). Plan #2 has 4 bedrooms, 3 baths, a 2 car garage, 1,905 square feet and an estimated base price of \$280,000 (stated as high \$200,000's). Plan #3 has 3 bedrooms, 2 baths, a 3 car garage, 1,990 square feet, an estimated base price of \$320,000 (stated as low \$300,000's) and a highest list/ready move-in price of \$308,000. Plan #4 has 4 bedrooms, 2 baths, a 2 car garage, 2,000 square feet, an estimated base price of \$320,000 (stated as low \$300,000's) and a highest list/ready move-in price of \$304,750. Plan #5 has 3 bedrooms, 2 baths, a 3 car garage, 2,148 square feet and an estimated base price of \$320,000 (stated as low \$300,000's). Plan #6 has 4 bedrooms, 2 baths, a 2 car garage, 2,149 square feet and an estimated base price of \$320,000 (stated as low \$300,000's). Plan #7 has 4 bedrooms, 3 baths, a 2 car garage, 2,223 square feet, an estimated base price of \$320,000 (stated as low \$300,000's) and a highest list/ready move-in price of \$320,750. Plan #8 has 4 bedrooms, 3 baths, a 2 car garage, 2,257 square feet and an estimated base price of \$320,000 (stated as low \$300,000's). Plan #9 has 5 bedrooms, 3 baths, a 2 car garage, 2,566 square feet and an estimated base price of \$350,000 (stated as mid \$300,000's). Plan #10 has 4 bedrooms, 3 baths, a 3 car garage, 2,658 square feet and an estimated base price of \$380,000 (stated as high \$300,000's). Plan #11 has 4 bedrooms, 3.5 baths, a 3 car garage, 3,185 square feet and an estimated base price of \$380,000 (stated as high \$300,000's).

Data No. 6- Windermere @ Seven Oaks

A portion of this community is being developed by Castle & Cooke. There are a total of 4 Windermere plans with access to a central park and greenbelts. These homes range in size from 2,228 to 3,016 square feet, have 3 to 5 bedrooms, 2 to 3 baths and 3 car garages. The base prices range from \$390,061 to \$464,311. There is one highest list/ready move-in price at \$413,495.

Data No. 7- Blackhawk-Cambridge Collection

This is a development by Lennar. There are no noted community amenities on the website. There are a total of 11 Blackhawk plans. These homes range in size from 1,877 to 3,185 square feet, have 3 to 5 bedrooms, 2 to 3.5 baths and 2 to 3 car garages. The estimated base prices range from \$280,000 (reported as high \$200,000's) to \$420,000 (reported as low \$400,000's). There is one highest list/ready move-in price at \$353,750.

Data No. 8- Camden Cove-Pinnacle Series

This is a development by Lennar. There are no noted community amenities on the website. There are a total of 4 Camden Cove plans. These homes range in size from 2,893 to 3,404 square feet, have 4 to 5 bedrooms, 3 to 4.5 baths and 3 to 4 car garages. The estimated base prices range from \$420,000 (reported as low \$400,000's) to \$450,000 (reported as mid \$400,000's). There are no highest list/ready move-in units.

Data No. 9- Montaignou-Chateau Series

This is a development by Lennar. There is a park, playground and picnic area coming soon to this community. There are a total of 8 Montaignou plans. These homes range in size from 1,766 to 2,969 square feet, have 3 to 4 bedrooms, 2 to 3.5 baths and 2 to 3 car garages. The estimated base prices range from \$280,000 (reported as high \$200,000's) to \$350,000 (reported as mid \$300,000's). There are no highest list/ready move-in units.

Data No. 10- Mountain Gate-Cambridge Collection

This is a development by Lennar. There are no noted community amenities on the website. There are a total of 12 Mountain Gate-Cambridge plans. These homes range in size from 1,694 to 3,185 square feet, have 3 to 5 bedrooms, 2 to 3.5 baths and 2 to 3 car garages. The estimated base prices range from \$280,000 (reported as high \$200,000's) to \$380,000 (reported as high \$300,000's). The highest list/ready move-in prices range from \$285,340 to \$319,240.

Data No. 11- Mountain Gate-Chateau Series

This is a development by Lennar. There are no noted community amenities on the website. There are a total of 8 Mountain Gate-Chateau plans. These homes range in size from 1,766 to 2,969 square feet, have 3 to 4 bedrooms, 2 to 3.5 baths and 2 to 3 car garages. The estimated base prices range from \$280,000 (reported as high \$200,000's) to \$320,000 (reported as low \$300,000's). There are no highest list/ready move-in units.

Data No. 12- Tradewinds Estates-Chateau Series

This is a development by Lennar. There is a park, playground and picnic area coming soon to this community. There are a total of 8 Tradewinds Estates plans. These homes range in size from 1,766 to 2,969 square feet, have 3 to 4 bedrooms, 2 to 3.5 baths and 2 to 3 car garages. The estimated base prices range from \$280,000 (reported as high \$200,000's) to \$350,000 (reported as mid \$300,000's). There are no highest list/ready move-in units.

Data No. 13- The Grove

This is a development by Meritage Homes. There are no noted community amenities on the website. There are a total of 5 The Grove plans. These homes range in size from 2,169 to 3,439 square feet, have 3 to 5 bedrooms, 2.5 to 3.5 baths and 2 to 3 car garages. The base prices range from \$277,990 to \$339,990. The highest list/ready move-in prices range from \$300,990 to \$309,990.

Data No. 14-Saddleback

This is a development by Meritage Homes. This is a gated community with no additional amenities noted on the website. There are a total of 3 Saddleback plans. These homes range in size from 2,232 to 2,814 square feet, have 3 to 4 bedrooms, 2.5 baths and 3 car garages. There are no base prices listed. The highest list/ready move-in prices range from \$322,990 to \$359,990.

Data No. 15-Amber @ Diamond Ridge

This is a development by DR Horton – Express Homes. There are no noted community amenities on the website. There are a total of 3 Amber @ Diamond Ridge plans. These homes range in size from 1,408 to 1,944 square feet, have 3 to 5 bedrooms, 2 to 3 baths and 2 car garages. The base prices range from \$232,990 to \$256,990. There are no highest list/ready move-in units.

Data No. 16-Topaz @ Diamond Ridge

This is a development by DR Horton. There are no noted community amenities on the website. There are a total of 3 Topaz @ Diamond Ridge plans. These homes range in size from 1,947 to 2,682 square feet, have 3 to 5 bedrooms, 2 to 3 baths and 2 to 3 car garages. The base prices range from \$258,990 to \$289,990. There are no highest list/ready move-in units.

Data No. 17-Palomino

This is a development by DR Horton. This is a gated community with equestrian trails and greenbelts. There are a total of 7 Palomino plans. These homes range in size from 1,685 to 3,741 square feet, have 3 to 5 bedrooms, 2 to 4 baths and 2 to 3 car garages. The base prices range from \$269,990 to \$409,990. There is one highest list/ready move-in price at \$365,990.

Data No. 18-The Manors @ Rio Bravo

This is a development by DR Horton – Emerald Homes. This is a gated golf course community with paid access to the Rio Bravo Countryclub. There are a total of 3 The Manors plans. These homes range in size from 2,560 to 3,741 square feet, have 3 to 5 bedrooms, 3 to 4.5 baths and 3 car garages. The base prices range from \$299,990 to \$359,990. The highest list/ready move-in prices range from \$327,417 to \$385,990.

Data No. 19-Standard Pacific @ West Village

This is a development by Standard Pacific. There are no noted community amenities on the website. There are a total of 4 West Village plans. These homes range in size from 1,794 to 2,626 square feet, have 3 to 5 bedrooms, 2 to 4 baths and 2 to 3 car garages. The base prices range from \$256,900 to \$331,900. There is one highest list/ready move-in price at \$262,900.

Data No. 20-Standard Pacific @ Windwood

This is a development by Standard Pacific. There are no noted community amenities on the website. There are a total of 4 Windwood plans. These homes range in size from 1,935 to 2,600 square feet, have 3 to 5 bedrooms, 2 to 3 baths and 2 car garages. The base prices range from \$291,900 to \$333,900. There is one highest list/ready move-in price at \$333,339.

Data No. 21-Northwood Ranch

This is a development by John Balfanz Homes. This is a gated community with no additional amenities noted on the website. There are a total of 6 Northwood Ranch plans. These homes range in size from 2,518 to 3,057 square feet, have 4 bedrooms, 2.5 to 3.5 baths and 3 car garages. There are no base prices listed. The highest list/ready move-in prices range from \$419,900 to \$488,245.

Data No. 22-Windermere @ Seven Oaks

A portion of this community is being developed by John Balfanz Homes. There are a total of 2 Windermere plans with access to a central park and greenbelts. These homes range in size from 2,460 to 2,729 square feet, have 4 bedrooms, 2.5 to 3 baths and 3 car garages. There are no base prices listed. The highest list/ready move-in prices range from \$439,500 to \$456,700.

Data No. 23-Calloway Park

This is a development by John Balfanz Homes. This community has access to Green Acres Park and Recreation Center featuring over 13.5 acres of recreational amenities including a swimming pool, gymnasium, tennis courts and softball diamonds. There are a total of 4 Calloway Park plans. These homes range in size from 1,743 to 2,322 square feet, have 3 to 4 bedrooms, 2 to 2.5 baths and 2 car garages. There are no base prices listed. The highest list/ready move-in prices range from \$276,450 to \$315,150.

Data No. 24-Radwick Pointe

This is a development by Lenox Homes. There are no noted community amenities on the website. There are a total of 7 Radwick Pointe plans. These homes range in size from 1,418 to 2,305 square feet, have 3 to 6 bedrooms, 2 to 3 baths and 2 car garages. The estimated base prices range from \$220,000 (reported as low \$200,000's) to \$250,000 (reported as mid \$200,000's). There are no highest list/ready move-in units.

Data No. 25-Lakeview Estates

This is a development by Lenox Homes. There are no noted community amenities on the website. There are a total of 5 Lakeview Estates plans. These homes range in size from 2,114 to 2,752 square feet, have 4 to 5 bedrooms, 2 to 2.5 baths and 3 car garages. The base prices range from \$395,000 to \$475,000. There are no highest list/ready move-in units.

Data No. 26-Four Seasons @ Bakersfield

This is a development by K. Hovarian. This community has access to a pool, spa, terrace, barbecues and lounging areas. There are a total of 8 Four Seasons plans. These homes range in size from 1,825 to 2,482 square feet, have 2 bedrooms, 2 to 2.5 baths and 2 to 3 car garages. The base prices range from \$174,990 to \$233,990. There are no highest list/ready move-in units.

Data No. 27-Tangerine @ Orchards

This is a development by Beazer Homes. There are no noted community amenities on the website. There are a total of 7 Tangerine plans. These homes range in size from 1,727 to 2,821 square feet, have 3 to 5 bedrooms, 2 to 3 baths and 2 to 3 car garages. The base prices range from \$246,990 to \$307,990. There are no highest list/ready move-in units.

Data No. 28-Valencia @ Orchards

This is a development by Beazer Homes. There are no noted community amenities on the website. There are a total of 3 Valencia plans. These homes range in size from 1,691 to 2,248 square feet, have 3 to 4 bedrooms, 2 to 3 baths and 2 car garages. The base prices range from \$255,990 to \$280,490. There are no highest list/ready move-in units.

Data No. 29-The Heights @ River Run

This is a development by Benchmark Communities. There are no noted community amenities on the website. There are a total of 4 The Heights plans. These homes range in size from 2,010 to 2,954 square feet, have 4 to 5 bedrooms, 2 to 3 baths and 2 to 3 car garages. The base prices range from \$329,990 to \$417,990. There are no highest list/ready move-in units.

Data No. 30-Sundance

This is a development by Benchmark Communities. There are no noted community amenities on the website. There are a total of 6 Sundance plans. These homes range in size from 1,498 to 2,791 square feet, have 3 to 6 bedrooms, 2 to 2.5 baths and 2 to 3 car garages. The base prices range from \$239,000 to \$323,990. There are no highest list/ready move-in units.

Summary

Following is a summary table of the 30 single family residential communities with their listed base prices and highest asking/ready move-in prices. Base prices are only available until the developer has sold all of the units or unit types within a community. Unit types or communities without base prices have been completely sold out by the developer. A highest list/ready move-in price is typically for a model unit which is fully upgraded with all available options and which isn't listed until the developer has sold all, or almost all, of the same unit type. The range from base price to highest asking price demonstrates the value the developers have placed on options.

Data No.	Community/Location/Developer	Plan	Room Count Bed/Bath	Livable Area (SF)	Levels	Parking	List Base Price	Base Price/SF	Highest List Price	Highest Price/SF
1	University Park Ming Ave & Gosford Rd Castle & Cook	1	3/2.5	1,692	2	2	\$258,846	\$152.98	\$271,826	\$160.65
		2	4/3	1,865	2	2	\$283,180	\$151.84	\$288,602	\$154.75
		3	4/2.5	2,077	2	2	\$292,420	\$140.79	\$309,433	\$148.98
2	Brighton Parks Jewetta Ave & Wincanton Dr Castle & Cook	1	2/2	1,460	1	2	\$242,536	\$166.12	\$246,098	\$168.56
		2	3/2	1,587	1	2	\$261,365	\$164.69	-	-
		3	3/2	1,715	1	2	\$262,990	\$153.35	-	-
		4	2/2	2,116	1	2	\$306,063	\$144.64	-	-
		5	2/2	2,395	1	2	\$339,900	\$141.92	-	-
3	Village Green Stockdale Hwy & Renfro Rd Castle & Cook	1	3/2	1,863	1	2	\$283,716	\$152.29	-	-
		2	4/2	2,033	1	2-3	\$295,553	\$145.38	\$320,726	\$157.76
		3	4/3	2,051	2	3	\$302,377	\$147.43	-	-
4	Meadowlark @ Village Green Stockdale Hwy & South Claudia Autumn Drive DR Horton	1	4/2.5	2,001	2	2	\$286,990	\$143.42	\$289,990	\$144.92
		2	4/2.5	2,412	1	3	\$316,990	\$131.42	\$305,990	\$126.86
		3	5/3	2,519	2	3	\$321,990	\$127.82	\$298,990	\$118.69
		4	5/4.5	3,010	2	3	\$356,990	\$118.60	-	-
5	Summerlyn-Cambridge Collection Allen & Reina Roads Lennar Homes	1	4/2	1,877	1	3	\$280,000 *	\$149.17	-	-
		2	4/3	1,905	1	2	\$280,000 *	\$146.98	\$295,200	\$154.96
		3	3/2	1,990	1	3	\$320,000 *	\$160.80	\$308,000	\$154.77
		4	4/2	2,000	1	2	\$320,000 *	\$160.00	\$304,750	\$152.38
		5	3/2	2,148	1	3	\$320,000 *	\$148.98	-	-
		6	4/2	2,149	1	2	\$320,000 *	\$148.91	-	-
		7	4/3	2,223	1	2	\$320,000 *	\$143.95	\$320,750	\$144.29
		8	4/3	2,257	1	2	\$320,000 *	\$141.78	-	-
		9	5/3	2,566	2	2	\$350,000 *	\$136.40	-	-
		10	4/3	2,658	2	3	\$380,000 *	\$142.96	-	-
		11	4/3.5	3,185	2	3	\$390,000 *	\$119.31	-	-
6	Windermere @ Seven Oaks Oakley St & Lanesfield Dr Castle & Cook	1	3/2	2,228	1	3	\$390,061	\$175.07	-	-
		2	4/2.5	2,587	1	3	\$402,955	\$155.76	\$413,495	\$159.84
		3	5/3	2,742	1	3	\$450,052	\$164.13	-	-
		4	5/3	3,016	1	3	\$464,311	\$153.95	-	-

Data No.	Community/Location/Developer	Plan	Room Count Bed/Bath	Livable Area (SF)	Levels	Parking	List Base Price	Base Price/SF	Highest List Price	Highest Price/SF
7	Blackhawk-Cambridge Collection Renfro & Noriega Roads Lennar Homes	1	4/2	1,877	1	3	\$320,000 *	\$170.48	-	-
		2	4/3	1,905	1	2	\$280,000 *	\$146.98	-	-
		3	3/2	1,990	1	3	\$320,000 *	\$160.80	-	-
		4	4/2	2,000	1	2	\$320,000 *	\$160.00	-	-
		5	3/2	2,148	1	3	\$320,000 *	\$148.98	-	-
		6	4/2	2,149	1	2	\$320,000 *	\$148.91	-	-
		7	4/3	2,223	1	2	\$320,000 *	\$143.95	-	-
		8	4/3	2,257	1	2	\$350,000 *	\$155.07	\$353,750	\$156.73
		9	5/3	2,566	2	2	\$350,000 *	\$136.40	-	-
		10	4/3	2,658	2	3	\$380,000 *	\$142.96	-	-
		11	4/3.5	3,185	2	3	\$420,000 *	\$131.87	-	-
8	Camden Cove-Pinnacle Series Calloway Dr & Echart Road Lennar Homes	1	4/3	2,893	1	3	\$420,000 *	\$145.18	-	-
		2	4/3.5	3,050	1	3	\$420,000 *	\$137.70	-	-
		3	5/4.5	3,319	2	4	\$450,000 *	\$135.58	-	-
		4	5/3.5	3,404	2	3	\$450,000 *	\$132.20	-	-
9	Montailou-Chateau Series Panama Ln & Mountain Vista Dr Lennar Homes	1	3/2	1,766	1	2	\$280,000 *	\$158.55	-	-
		2	3/2	1,899	1	2	\$320,000 *	\$168.51	-	-
		3	3/2.5	2,112	2	3	\$320,000 *	\$151.52	-	-
		4	4/2.5	2,244	2	2	\$320,000 *	\$142.60	-	-
		5	4/2.5	2,456	2	2	\$350,000 *	\$142.51	-	-
		6	4/2.5	2,697	2	2	\$350,000 *	\$129.77	-	-
		7	4/3.5	2,777	2	3	\$350,000 *	\$126.04	-	-
		8	4/3.5	2,969	2	3	\$350,000 *	\$117.88	-	-
		1	3/2	1,694	1	2	\$280,000 *	\$165.29	\$285,340	\$168.44
		2	4/2	1,877	1	3	\$280,000 *	\$149.17	-	-
		3	4/3	1,905	1	2	\$280,000 *	\$146.98	-	-
10	Mountain Gate-Cambridge Collection Samuelson St & Washburn Wy Lennar Homes	4	3/2	1,990	1	3	\$280,000 *	\$140.70	-	-
		5	4/2	2,000	1	2	\$280,000 *	\$140.00	-	-
		6	3/2	2,148	1	3	\$320,000 *	\$148.98	-	-
		7	4/2	2,149	1	2	\$280,000 *	\$130.29	-	-
		8	4/3	2,223	1	2	\$280,000 *	\$125.96	-	-
		9	4/3	2,257	1	2	\$320,000 *	\$141.78	\$319,240	\$141.44
		10	5/3	2,566	2	2	\$350,000 *	\$136.40	-	-
		11	4/3	2,658	2	3	\$350,000 *	\$131.68	-	-
		12	4/3.5	3,185	2	3	\$380,000 *	\$119.31	-	-

Data No.	Community/Location/Developer	Plan	Room Count Bed/Bath	Livable Area (SF)	Levels	Parking	List Base Price	Base Price/SF	Highest List Price	Highest Price/SF
11	Mountain Gate-Chateau Series Pilgrim Heights Dr & Hathaway Ave Lennar Homes	1	3/2	1,766	1	2	\$280,000 *	\$158.55	-	-
		2	3/2	1,899	1	2	\$280,000 *	\$147.45	-	-
		3	3/2.5	2,112	2	3	\$280,000 *	\$132.58	-	-
		4	4/2.5	2,244	2	2	\$280,000 *	\$124.78	-	-
		5	4/2.5	2,456	2	2	\$320,000 *	\$130.29	-	-
		6	4/2.5	2,697	2	2	\$320,000 *	\$118.65	-	-
		7	4/3.5	2,777	2	3	\$320,000 *	\$115.23	-	-
		8	4/3.5	2,969	2	3	\$320,000 *	\$107.78	-	-
12	Tradewinds Estates - Chateau Series Beach Rose Dr & Harris Rd Lennar Homes	1	3/2	1,766	1	2	\$280,000 *	\$158.55	-	-
		2	3/2	1,899	1	2	\$280,000 *	\$147.45	-	-
		3	3/2.5	2,112	2	3	\$320,000 *	\$151.52	-	-
		4	4/2.5	2,244	2	2	\$320,000 *	\$142.60	-	-
		5	4/2.5	2,456	2	2	\$350,000 *	\$142.51	-	-
		6	4/2.5	2,697	2	2	\$350,000 *	\$129.77	-	-
		7	4/3.5	2,777	2	3	\$350,000 *	\$126.04	-	-
		8	4/3.5	2,969	2	3	\$350,000 *	\$117.88	-	-
13	The Grove Stine & Berkshire Roads Meritage Homes	1	3/2.5	2,169	1	2	\$277,990	\$128.17	\$300,990	\$138.77
		2	4/2.5	2,346	1	2	\$288,990	\$123.18	\$309,990	\$132.14
		3	4/3	2,625	2	3	\$306,990	\$116.95	-	-
		4	4/3.5	3,087	2	3	\$324,990	\$105.28	-	-
		5	5/3.5	3,439	2	3	\$339,990	\$ 98.86	-	-
14	Saddleback Rudd & Hageman Roads Meritage Homes	1	3/2.5	2,232	1	3	-	-	\$322,990	\$144.71
		2	4/2.5	2,797	2	3	-	-	\$349,990	\$125.13
		3	3/2.5	2,814	1	3	-	-	\$359,990	\$127.93
15	Amber @ Diamond Ridge Woodard Ridge Dr & Opal Point D.R. Horton (Express Homes)	1	3/2	1,408	1	2	\$232,990	\$165.48	-	-
		2	4/2.5	1,790	2	2	\$241,990	\$135.19	-	-
		3	5/3	1,944	2	2	\$256,990	\$132.20	-	-
16	Topaz @ Diamond Ridge Woodard Ridge Dr & Opal Point D.R. Horton	1	3/2.5	1,947	1	2	\$258,990	\$133.02	-	-
		2	4/2	2,075	1	3	\$265,990	\$128.19	-	-
		3	5/3	2,682	2	3	\$289,990	\$108.12	-	-

Data No.	Community/Location/Developer	Plan	Room Count Bed/Bath	Livable Area (SF)	Levels	Parking	List Base Price	Base Price/SF	Highest List Price	Highest Price/SF
17	Palomino Heath & Meachum Roads D.R. Horton	1	3/2	1,685	1	2	\$269,990	\$160.23	-	-
		2	3/2	1,845	1	2	\$274,990	\$149.05	-	-
		3	4/2	2,171	1	3	\$311,990	\$143.71	-	-
		4	4/3	2,469	1	3	\$326,990	\$132.44	-	-
		5	5/3	2,539	2	3	\$309,990	\$122.09	-	-
		6	4/3.5	2,972	1	3	\$338,990	\$120.79	\$365,990	\$123.15
		7	5/4	3,741	2	3	\$409,990	\$109.59	-	-
18	The Manors @ Rio Bravo Ventana Canyon & Via Messina D.R. Horton (Emerald Homes)	1	3/3	2,560	1	3	\$299,990	\$117.18	\$327,417	\$127.90
		2	4/3.5	3,128	1	3	\$349,990	\$111.89	\$385,990	\$123.40
19	Standard Pacific @ West Village Blue Brook Dr & Polish Rockln Standard Pacific	3	5/4.5	3,741	2	3	\$359,990	\$ 96.23	-	-
		1	3-4/2	1,794	1	2	\$256,900	\$143.20	-	-
		2	3-4/2	1,974	1	2	\$257,900	\$130.65	\$262,900	\$133.18
		3	3-4/2.5-3	2,126	2	2-3	\$280,900	\$132.13	-	-
20	Standard Pacific @ Windwood Harris & Old River Roads Standard Pacific	4	3-5/3-4	2,413-2,626	2	2-3	\$331,900	\$131.73	-	-
		1	3-4/2	1,935	1	2	\$291,900	\$150.85	-	-
		2	3-4/2	2,240	1	2	\$309,900	\$138.35	-	-
		3	3-5/3	2,374	2	2	\$315,900	\$133.07	\$333,339	\$140.41
21	Northwood Ranch Renfro & Reina Roads John Ballanz Homes	4	4-5/3	2,600	2	2	\$333,900	\$128.42	-	-
		1	4/2.5	2,518	1	3	-	-	\$419,900	\$166.76
		2	4/3	2,607	1	3	-	-	\$441,900	\$169.51
		3	4/3	2,671	1	3	-	-	\$456,900	\$163.57
		4	4/3	2,677	1	3	-	-	\$429,990	\$160.62
		5	4/3	2,692	1	3	-	-	\$455,200	\$169.09
22	Windermere @ Seven Oaks Oakley St & Lanesfield Dr John Ballanz Homes	6	4/3.5	3,057	1	3	-	-	\$488,245	\$159.71
		1	4/2.5	2,460	1	3	-	-	\$439,500	\$178.66
23	Calloway Park Jewetta & Birchhaven Avenues John Ballanz Homes	2	4/3	2,729	1	3	-	-	\$456,700	\$167.35
		1	3/2	1,743	1	2	-	-	\$276,450	\$158.61
		2	4/2	1,948	1	2	-	-	\$289,950	\$148.84
		3	4/2-2.5	1,992	1	2	-	-	\$296,100	\$148.64

Data No.	Community/Location/Developer	Plan	Room Count Bed/Bath	Livable Area (SF)	Levels	Parking	List Base Price	Base Price/SF	Highest List Price	Highest Price/SF
24	Randwick Pointe South Union Ave & Berkshire Rd Lenox Homes	1	4/2	1,418	1	2	\$220,000 *	\$155.15	-	-
		2	3/2	1,490	1	2	\$220,000 *	\$147.65	-	-
		3	3/2	1,540	1	2	\$220,000 *	\$142.86	-	-
		4	4/2	1,740	1	2	\$220,000 *	\$126.44	-	-
		5	4/2.5	1,898	2	2	\$220,000 *	\$115.91	-	-
		6	5/2.5	2,029	2	2	\$250,000 *	\$123.21	-	-
		7	6/3	2,305	2	2	\$250,000 *	\$108.46	-	-
25	Lakeview Estates Lake Ming Rd & Alfred Harrell Hwy Lenox Homes	1	4/2	2,114	1	3	\$395,000	\$186.85	-	-
		2	4/2	2,211	1	3	\$405,000	\$183.18	-	-
		3	4/2	2,215	1	3	\$415,000	\$187.36	-	-
		4	4/2.5	2,453	1	3	\$429,000	\$174.89	-	-
		5	5/2.5	2,752	1	3	\$475,000	\$172.60	-	-
26	Four Seasons @ Bakersfield Toscana & Barcelona Drives K. Hovanian	1	2/2	1,825	1	2	\$174,990	\$ 95.88	-	-
		2	2/2	1,884	1	2	\$184,200	\$ 97.77	-	-
		3	2/2	2,018	1	2.5	\$193,380	\$ 95.83	-	-
		4	2/2	2,036	1	2	\$204,990	\$100.68	-	-
		5	2/2.5	2,166	1	3	\$192,600	\$ 88.92	-	-
		6	2/2.5	2,283	1	3	\$258,102	\$113.05	-	-
		7	2/2.5	2,411	1	2.5	\$243,850	\$101.14	-	-
		8	2/2.5	2,482	1	2.5	\$233,990	\$ 94.27	-	-
27	Tangerine @ Orchards Panama Ln & Gibbs Dr Beazer Homes	1	4/2	1,727	1	2	\$246,990	\$143.02	-	-
		2	4/2	1,841	1	3	\$259,990	\$141.22	-	-
		3	3/2	2,090	1	3	\$278,490	\$133.25	-	-
		4	4/2	2,326	1	3	\$287,990	\$123.81	-	-
		5	4/3	2,352	2	3	\$291,990	\$124.15	-	-
		6	4/3	2,535	2	3	\$289,990	\$114.39	-	-
28	Valencia @ Orchards Panama Ln & Gibbs Dr Beazer Homes	7	3-5/2-3	2,794-2,821	2	3	\$307,990	\$109.70	-	-
		1	3/2	1,691	1	2	\$255,990	\$151.38	-	-
		2	4/2	1,945	1	2	\$261,990	\$134.70	-	-
		3	4/3	2,248	2	2	\$280,490	\$124.77	-	-

Data No.	Community/Location/Developer	Plan	Room Count Bed/Bath	Livable Area (SF)	Levels	Parking	List Base Price	Base Price/SF	Highest List Price	Highest Price/SF
29	The Heights @ River Run White Rapids Wy & Waterfall Ln Benchmark Communities	1	4/2	2,010	1	2	\$329,990	\$164.17	-	-
		2	4-5/2.5-3	2,398	2	2-3	\$363,990	\$151.79	-	-
		3	5/3	2,607	2	3	\$382,990	\$146.91	-	-
		4	5/3	2,954	2	3	\$417,990	\$141.50	-	-
30	Sundance Phisto Pl & Perla Wy Benchmark Communities	1	3/2	1,498	1	2	\$239,000	\$159.55	-	-
		2	4/2.5	1,986	2	2	\$276,990	\$139.47	-	-
		3	4/2	2,010	1	2	\$279,990	\$139.30	-	-
		4	4/2.5	2,098	2	3	\$280,990	\$133.93	-	-
		5	4/2.5	2,598	2	2-3	\$309,990	\$129.27	-	-
		6	6/2.5	2,791	2	2-3	\$323,990	\$116.08	-	-

* Estimated list prices, low is \$X20,000, mid is \$X50,000 and high is \$X80,000

COMPETING COMMUNITIES MAP



Competing Community Sale Comparables

In addition to researching the competing communities' base and highest asking prices, we also searched Bakersfield for sales within 12 months of our date of value since May 22, 2015. This search was restricted to homes built in, or after, 2012. Below is a table showing the sales we identified.

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
1445	321 Golden Dr	Bakersfield, 93306	12/15/2014	\$ 197,000	1,618	\$ 121.76	2014	4/2	1	13,503
4243	5005 Grand Cypress Way	Bakersfield, 93306	3/13/2015	\$ 320,000	2,556	\$ 125.20	2014	3/3	1	13,503
4243	5004 Grand Cypress Way	Bakersfield, 93306	12/26/2014	\$ 395,000	3,766	\$ 104.89	2014	5/4.5	2	10,454
5362	8114 Capitan Dr	Bakersfield, 93313	7/25/2014	\$ 269,000	1,808	\$ 148.78	2014	4/2	1	17,424
5515	5408 Via Venezia	Bakersfield, 93306	12/18/2014	\$ 380,000	2,991	\$ 127.05	2014	4/3	1	15,681
5667	10202 Pepperwood Dr	Bakersfield, 93311	4/6/2015	\$ 278,500	1,808	\$ 154.04	2014	3/2	1	7,405
5667	3815 Corner Stone Way	Bakersfield, 93311	3/12/2015	\$ 252,000	1,527	\$ 165.03	2014	3/2	1	6,098
5667	10211 Pepperwood Dr	Bakersfield, 93311	3/5/2015	\$ 259,000	1,697	\$ 152.62	2014	4/2	1	6,534
5667	10417 Rio Del Mar Dr	Bakersfield, 93311	2/25/2015	\$ 245,000	1,965	\$ 124.68	2012	4/2	1	9,583
5667	4011 Cornerstone Way	Bakersfield, 93311	2/5/2015	\$ 246,000	1,628	\$ 151.11	2014	3/2	1	6,098
5667	10210 Pepperwood Dr	Bakersfield, 93311	11/21/2014	\$ 225,500	1,544	\$ 146.05	2014	4/2	1	6,098
5667	3905 Corner Stone Way	Bakersfield, 93311	11/21/2014	\$ 262,000	1,628	\$ 160.93	2014	3/2	1	6,098
5667	4015 Cornerstone Way	Bakersfield, 93311	11/5/2014	\$ 239,000	1,527	\$ 156.52	2014	3/2	1	6,098
5667	10209 Rio Del Mar Dr	Bakersfield, 93311	9/29/2014	\$ 239,000	1,527	\$ 156.52	2014	3/2	1	6,098
5667	4004 Rockcreek Ct	Bakersfield, 93311	9/5/2014	\$ 255,000	1,844	\$ 138.29	2012	3/2	1	6,534
5667	4005 Rockcreek Ct	Bakersfield, 93311	7/31/2014	\$ 264,000	1,844	\$ 143.17	2014	3/2	1	6,534
5667	10309 Pepperwood Dr	Bakersfield, 93311	7/18/2014	\$ 230,500	1,527	\$ 150.95	2014	3/2	1	6,534
5667	3803 Corner Stone Way	Bakersfield, 93311	7/10/2014	\$ 285,000	1,965	\$ 145.04	2013	4/2	1	9,147
5667	10317 Pepperwood Dr	Bakersfield, 93311	6/30/2014	\$ 229,000	1,527	\$ 149.97	2014	3/2	1	6,534
5667	10406 Pepperwood Dr	Bakersfield, 93311	5/30/2014	\$ 243,500	1,844	\$ 132.05	2014	3/2	1	6,534
5667	3802 Corner Stone Way	Bakersfield, 93311	5/30/2014	\$ 234,500	1,543	\$ 151.98	2013	4/2	1	6,534
5667	10321 Pepperwood Dr	Bakersfield, 93311	5/30/2014	\$ 240,000	1,527	\$ 157.17	2013	3/2	1	6,534
5696	4203 Elder Ct	Bakersfield, 93306	2/11/2015	\$ 269,000	2,210	\$ 121.72	2013	3/2	1	9,583
5696	4309 Elder Ct	Bakersfield, 93306	8/29/2014	\$ 280,000	2,210	\$ 126.70	2014	3/2	1	11,761
5737	14902 Aduana Ct	Bakersfield, 93306	1/30/2015	\$ 315,000	2,324	\$ 135.54	2014	3/2	1	7,405
5923	10803 Pocono Wy	Bakersfield, 93306	1/16/2015	\$ 297,000	1,953	\$ 152.07	2014	3/2.5	1	8,712
5923	10803 Chase Ave	Bakersfield, 93306	12/30/2014	\$ 280,000	1,953	\$ 143.37	2014	3/2.5	1	9,147
5923	10807 Pocono Wy	Bakersfield, 93306	12/15/2014	\$ 310,000	1,953	\$ 158.73	2014	3/2.5	1	7,840
5923	10707 Petty Ct	Bakersfield, 93306	11/13/2014	\$ 282,500	1,953	\$ 144.65	2014	3/2.5	1	9,147
5923	10811 Chase Ave	Bakersfield, 93306	10/31/2014	\$ 310,000	2,152	\$ 144.05	2014	4/2	1	9,147
5923	10807 Chase Ave	Bakersfield, 93306	10/27/2014	\$ 297,500	1,953	\$ 152.33	2014	3/2.5	1	9,147
5923	10710 Petty Ct	Bakersfield, 93306	10/17/2014	\$ 335,000	2,215	\$ 151.24	2014	4/2	1	9,147
5923	10811 Pocono Wy	Bakersfield, 93306	10/9/2014	\$ 296,500	1,953	\$ 151.82	2014	3/2.5	1	7,840
5923	10706 Petty Ct	Bakersfield, 93306	10/1/2014	\$ 352,000	2,215	\$ 158.92	2014	4/2	1	9,147
5923	10808 Brickyard Ct	Bakersfield, 93306	9/29/2014	\$ 335,500	2,215	\$ 151.47	2014	4/2	1	8,276
5923	10800 Brickyard Ct	Bakersfield, 93306	9/19/2014	\$ 308,000	2,152	\$ 143.12	2014	4/2	1	9,147
5923	3700 Grand Prix Pl	Bakersfield, 93306	7/10/2014	\$ 339,000	2,215	\$ 153.05	2014	4/2	1	11,761
5923	3719 Daytona Dr	Bakersfield, 93306	6/18/2014	\$ 280,000	1,953	\$ 143.37	2014	3/2.5	1	10,018
5990	1111 Big Horn Ct	Bakersfield, 93306	3/6/2015	\$ 170,000	1,165	\$ 145.92	2014	3/2	1	7,840
6028	15506 Domaine Chandon Ave	Bakersfield, 93314	4/17/2015	\$ 485,000	3,616	\$ 134.13	2014	3/3	1	20,908
6028	15560 Georges Letour Ave	Bakersfield, 93314	10/23/2014	\$ 545,500	3,391	\$ 160.87	2012	4/3	1	20,473
6033	13509 Nantucket Pl	Bakersfield, 93314	2/4/2015	\$ 465,000	2,962	\$ 156.99	2014	4/3	1	15,245

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6050	8403 Nine Iron Dr	Bakersfield, 93312	1/27/2015	\$ 352,000	2,252	\$ 156.31	2015	3/2	1	10,454
6050	8407 Nine Iron Dr	Bakersfield, 93312	12/12/2014	\$ 432,500	2,460	\$ 175.81	2014	3/3	1	10,454
6050	8313 Nine Iron Dr	Bakersfield, 93312	11/7/2014	\$ 385,000	2,604	\$ 147.85	2014	4/3	1	10,453
6050	6308 Cypress Ridge Ct	Bakersfield, 93312	11/4/2014	\$ 406,500	2,661	\$ 152.76	2014	3/2.5	1	10,890
6050	8505 Nine Iron Dr	Bakersfield, 93312	9/30/2014	\$ 385,000	3,056	\$ 125.98	2014	4/3	1	10,018
6050	6306 Mount Bachelor Ln	Bakersfield, 93312	9/19/2014	\$ 382,500	2,390	\$ 160.04	2014	3/2	1	10,890
6050	6309 Grant Wood St	Bakersfield, 93312	9/11/2014	\$ 439,000	2,829	\$ 155.18	2014	4/2.5	1	10,018
6050	6305 Grant Wood St	Bakersfield, 93312	8/22/2014	\$ 520,000	3,319	\$ 156.67	2014	4/3	1	18,730
6050	8415 Nine Iron Dr	Bakersfield, 93312	7/3/2014	\$ 382,500	2,597	\$ 147.29	2014	3/3	1	10,454
6053	206 Woodlands Meadow Ct	Bakersfield, 93308	3/24/2015	\$ 225,000	1,482	\$ 151.82	2012	4/2	1	14,810
6053	115 Woodlands Meadow Ct	Bakersfield, 93308	3/12/2015	\$ 240,000	1,693	\$ 141.76	2012	3/2	1	13,068
6053	205 Woodlands Meadow Ct	Bakersfield, 93308	11/18/2014	\$ 269,000	2,171	\$ 123.91	2013	5/2	1	11,326
6053	212 Woodlands Meadow Ct	Bakersfield, 93308	10/1/2014	\$ 250,000	1,957	\$ 127.75	2012	4/2	1	14,810
6053	309 Berry Meadow Way	Bakersfield, 93308	8/26/2014	\$ 213,000	1,956	\$ 108.90	2012	4/2	1	7,405
6053	224 Woodlands Meadow Ct	Bakersfield, 93308	8/20/2014	\$ 249,500	1,840	\$ 135.60	2012	4/2	1	13,503
6054	715 Sunset Meadow Ln	Bakersfield, 93308	3/30/2015	\$ 175,000	1,320	\$ 132.58	2012	3/2	1	5,662
6055	12709 Bickerstaff Dr	Bakersfield, 93311	12/26/2014	\$ 550,000	2,995	\$ 183.64	2014	4/2.5	1	10,890
6056	11020 Corbett Canyon Dr	Bakersfield, 93312	4/8/2015	\$ 285,500	1,808	\$ 157.91	2015	3/2	1	8,276
6056	10920 Destino Ct	Bakersfield, 93312	3/20/2015	\$ 292,000	1,953	\$ 149.51	2012	3/2	1	10,454
6056	10819 Gustavo Ct	Bakersfield, 93312	3/5/2015	\$ 271,000	1,808	\$ 149.89	2015	3/2	1	7,840
6056	11102 Corbett Canyon Dr	Bakersfield, 93312	2/18/2015	\$ 315,000	1,808	\$ 174.23	2014	3/2	1	8,276
6056	10818 Trentadue Dr	Bakersfield, 93312	1/27/2015	\$ 257,500	1,639	\$ 157.11	2014	4/2	1	6,098
6056	11017 Corbett Canyon Dr	Bakersfield, 93312	1/26/2015	\$ 259,500	1,317	\$ 197.04	2015	3/2	1	7,840
6056	11119 Corbett Canyon Dr	Bakersfield, 93312	12/23/2014	\$ 300,500	1,808	\$ 166.21	2014	3/2	1	8,276
6056	11110 Corbett Canyon Dr	Bakersfield, 93312	12/17/2014	\$ 287,500	1,808	\$ 159.02	2014	3/2	1	7,840
6056	10910 Corbett Canyon Dr	Bakersfield, 93312	12/2/2014	\$ 274,500	1,808	\$ 151.83	2014	3/2	1	7,840
6056	10914 Corbett Canyon Dr	Bakersfield, 93312	11/6/2014	\$ 287,500	1,808	\$ 159.02	2014	3/2	1	7,840
6056	6023 Bouchaine Dr	Bakersfield, 93312	11/5/2014	\$ 278,000	1,808	\$ 153.76	2014	3/2	1	10,890
6056	10815 Gustavo Ct	Bakersfield, 93312	10/29/2014	\$ 271,000	1,808	\$ 149.89	2015	3/2	1	7,840
6056	10901 Gustavo Ct	Bakersfield, 93312	10/23/2014	\$ 281,500	1,808	\$ 155.70	2014	3/2	1	7,840
6056	10908 Trentadue Dr	Bakersfield, 93312	10/20/2014	\$ 246,500	1,639	\$ 150.40	2014	4/2	1	6,098
6056	10915 Howell Mountain Dr	Bakersfield, 93312	10/3/2014	\$ 261,000	1,639	\$ 159.24	2014	4/2	1	6,534
6056	11009 Corbett Canyon Dr	Bakersfield, 93312	9/25/2014	\$ 263,000	1,808	\$ 145.46	2014	3/2	1	7,840
6056	10900 Gustavo Ct	Bakersfield, 93312	8/28/2014	\$ 260,500	1,808	\$ 144.08	2014	3/2	1	7,840
6056	10809 Corbett Canyon Dr	Bakersfield, 93312	8/8/2014	\$ 261,000	1,808	\$ 144.36	2014	3/2	1	6,969
6056	11107 Corbett Canyon Dr	Bakersfield, 93312	8/6/2014	\$ 285,500	1,808	\$ 157.91	2014	3/2	1	8,276
6056	10821 Corbett Canyon Dr	Bakersfield, 93312	8/5/2014	\$ 267,000	1,808	\$ 147.68	2014	3/2	1	7,840
6056	10902 Howell Mountain Dr	Bakersfield, 93312	7/25/2014	\$ 235,500	1,639	\$ 143.69	2014	4/2	1	6,098
6056	6205 Altamura Ln	Bakersfield, 93312	7/24/2014	\$ 247,500	1,639	\$ 151.01	2014	4/2	1	6,534
6056	11114 Corbett Canyon Dr	Bakersfield, 93312	7/18/2014	\$ 306,000	1,808	\$ 169.25	2014	3/2	1	7,840
6056	10905 Gustavo Ct	Bakersfield, 93312	7/11/2014	\$ 276,000	1,808	\$ 152.65	2014	3/2	1	7,840
6056	6019 Bouchaine Dr	Bakersfield, 93312	7/11/2014	\$ 242,000	1,600	\$ 151.25	2014	3/2	1	8,712
6056	6001 Morovino Dr	Bakersfield, 93312	7/3/2014	\$ 289,000	1,959	\$ 147.52	2014	4/2	1	7,840
6056	11000 Corbett Canyon Dr	Bakersfield, 93312	6/20/2014	\$ 253,500	1,808	\$ 140.21	2013	3/2	1	7,840
6056	10913 Gustavo Ct	Bakersfield, 93312	6/18/2014	\$ 247,500	1,808	\$ 136.89	2014	3/2	1	7,840
6056	10901 Destino Ct	Bakersfield, 93312	6/6/2014	\$ 244,500	1,503	\$ 162.67	2013	3/2	1	6,098
6056	10814 Trentadue Dr	Bakersfield, 93312	5/29/2014	\$ 221,500	1,317	\$ 168.19	2014	3/2	1	6,098
6056	10907 Corbett Canyon Dr	Bakersfield, 93312	5/29/2014	\$ 257,500	1,814	\$ 141.95	2013	4/2	1	7,840
6056	11016 Corbett Canyon Dr	Bakersfield, 93312	5/23/2014	\$ 265,000	1,808	\$ 146.57	2013	3/2	1	7,840
6085	17345 Falling Creek Ave	Bakersfield, 93314	10/31/2014	\$ 675,000	3,738	\$ 180.58	2014	4/3	1	43,996
6086	2013 Redmire St	Bakersfield, 93311	10/10/2014	\$ 500,000	3,008	\$ 166.22	2014	4/2.5	1	10,890
6086	2005 Redmire St	Bakersfield, 93311	5/29/2014	\$ 565,000	3,355	\$ 168.41	2014	4/3.5	1	13,939
6087	2406 Exton St	Bakersfield, 93311	1/13/2015	\$ 689,000	3,065	\$ 224.80	2014	4/4	1	11,761
6103	16248 Salmon Bay Ct	Bakersfield, 93314	2/6/2015	\$ 536,500	3,110	\$ 172.51	2014	4/2.5	1	22,215
6103	16311 Salmon Bay Ct	Bakersfield, 93314	2/6/2015	\$ 499,000	2,451	\$ 183.19	2014	4/2.5	1	21,780
6103	16330 Salmon Bay Ct	Bakersfield, 93314	8/28/2014	\$ 500,000	3,328	\$ 150.24	2014	4/2	1	22,215

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6121	13304 Da Vinci Dr	Bakersfield, 93314	8/25/2014	\$ 485,000	2,954	\$ 164.18	2013	3/3	1	15,681
6128	10908 Hartland St	Bakersfield, 93312	3/2/2015	\$ 470,000	2,772	\$ 169.55	2012	4/3	1	10,018
6128	319 Penzance Dr	Bakersfield, 93312	1/14/2015	\$ 465,000	2,694	\$ 172.61	2013	4/3	1	9,583
6128	11204 Strathaven St	Bakersfield, 93312	7/22/2014	\$ 468,000	2,697	\$ 173.53	2014	4/2.5	1	12,196
6149	13329 Sterling Heights Dr	Bakersfield, 93306	4/1/2015	\$ 190,000	1,684	\$ 112.83	2012	2/2	1	6,534
6149	13316 Sterling Heights Dr	Bakersfield, 93306	1/2/2015	\$ 160,000	1,304	\$ 122.70	2012	2/2	1	6,969
6152	4010 Cogburn Ct	Bakersfield, 93313	3/25/2015	\$ 395,000	2,608	\$ 151.46	2013	4/3	1	10,018
6152	4015 Cogburn Ct	Bakersfield, 93313	12/15/2014	\$ 386,000	3,180	\$ 121.38	2014	4/3	1	10,453
6152	4003 Cogburn Ct	Bakersfield, 93313	9/24/2014	\$ 377,500	2,721	\$ 138.74	2014	4/3	1	10,018
6153	11804 Trackside Dr	Bakersfield, 93312	7/17/2014	\$ 469,500	3,025	\$ 155.21	2013	4/3.5	1	9,583
6167	5225 Au Chocolat Dr	Bakersfield, 93311	4/21/2015	\$ 286,000	2,426	\$ 117.89	2014	4/2	1	9,148
6167	5121 Au Chocolat Dr	Bakersfield, 93311	4/1/2015	\$ 284,500	2,426	\$ 117.27	2014	4/3	1	6,969
6167	5221 Au Chocolat Dr	Bakersfield, 93311	3/20/2015	\$ 282,000	2,426	\$ 116.24	2014	4/2	1	6,969
6167	5125 Au Chocolat Dr	Bakersfield, 93311	3/13/2015	\$ 281,500	2,426	\$ 116.03	2014	4/2	1	6,969
6167	5229 Au Chocolat Dr	Bakersfield, 93311	2/19/2015	\$ 295,000	2,426	\$ 121.60	2014	4/2	1	10,018
6167	5012 Au Chocolat Dr	Bakersfield, 93311	1/30/2015	\$ 275,000	2,426	\$ 113.36	2014	4/2	1	7,405
6167	5112 Au Chocolat Dr	Bakersfield, 93311	1/14/2015	\$ 278,500	2,426	\$ 114.80	2014	4/2	1	6,969
6167	5117 Au Chocolat Dr	Bakersfield, 93311	12/31/2014	\$ 278,000	2,426	\$ 114.59	2014	4/2	1	6,969
6167	5003 Au Chocolat Dr	Bakersfield, 93311	12/30/2014	\$ 279,500	2,426	\$ 115.21	2014	4/2	1	6,969
6167	5201 Au Chocolat Dr	Bakersfield, 93311	12/22/2014	\$ 279,500	2,426	\$ 115.21	2014	4/3	1	6,969
6167	5214 Au Chocolat Dr	Bakersfield, 93311	12/12/2014	\$ 246,000	1,680	\$ 146.43	2014	4/2	1	6,969
6167	5109 Au Chocolat Dr	Bakersfield, 93311	12/9/2014	\$ 272,500	2,426	\$ 112.32	2014	4/2	1	6,969
6167	5104 Au Chocolat Dr	Bakersfield, 93311	12/5/2014	\$ 271,500	2,426	\$ 111.91	2014	5/2	1	6,969
6167	4921 Au Chocolat Dr	Bakersfield, 93311	11/26/2014	\$ 272,000	2,426	\$ 112.12	2014	4/3	1	6,969
6167	5011 Au Chocolat Dr	Bakersfield, 93311	11/20/2014	\$ 241,000	1,964	\$ 122.71	2014	4/2	1	7,405
6167	5120 Au Chocolat Dr	Bakersfield, 93311	10/17/2014	\$ 300,000	2,426	\$ 123.66	2014	4/2	1	8,712
6167	9516 Godiva Ave	Bakersfield, 93311	10/14/2014	\$ 260,000	1,921	\$ 135.35	2013	4/2	1	6,969
6167	5113 Au Chocolat Dr	Bakersfield, 93311	10/2/2014	\$ 272,500	1,964	\$ 138.75	2014	4/2	1	6,969
6167	5007 Au Chocolat Dr	Bakersfield, 93311	9/29/2014	\$ 297,000	2,426	\$ 122.42	2014	5/2	1	6,969
6167	9506 Degranville Dr	Bakersfield, 93311	8/22/2014	\$ 240,000	1,680	\$ 142.86	2012	3/2	1	7,405
6167	5108 Au Chocolat Dr	Bakersfield, 93311	8/11/2014	\$ 298,000	2,426	\$ 122.84	2014	5/3	1	6,969
6167	5116 Au Chocolat Dr	Bakersfield, 93311	7/31/2014	\$ 277,000	1,921	\$ 144.20	2014	4/2	1	6,969
6167	9601 Degranville Dr	Bakersfield, 93311	6/24/2014	\$ 235,000	1,680	\$ 139.88	2012	3/2	1	6,969
6168	506 Infantry Way	Bakersfield, 93301	8/28/2014	\$ 203,000	1,698	\$ 119.55	2014	3/2.5	2	2,178
6168	502 Infantry Way	Bakersfield, 93301	8/26/2014	\$ 205,000	1,698	\$ 120.73	2014	3/2.5	2	2,178
6168	2207 Lewis Puller Dr	Bakersfield, 93301	8/19/2014	\$ 185,000	1,698	\$ 108.95	2013	3/2.5	2	2,178
6170	5516 Narrow Ridge Ct	Bakersfield, 93313	4/20/2015	\$ 235,000	1,759	\$ 133.60	2012	4/2.5	2	4,792
6170	5406 Cinda Ridge Ct	Bakersfield, 93313	3/4/2015	\$ 233,000	1,903	\$ 122.44	2012	4/2.5	2	4,792
6170	5419 Cinda Ridge Ct	Bakersfield, 93313	12/18/2014	\$ 207,000	1,410	\$ 146.81	2012	3/2	1	6,098
6175	7307 Fountain Valley	Bakersfield, 93308	7/25/2014	\$ 410,000	3,089	\$ 132.73	2014	3/2.5	1	27,007
6193	4312 Bright Shadow Ln	Bakersfield, 93306	3/2/2015	\$ 230,000	1,962	\$ 117.23	2013	3/2	1	7,841
6193	10712 Rainwater Ln	Bakersfield, 93306	7/28/2014	\$ 220,000	1,718	\$ 128.06	2012	3/2	1	10,454
6197	14805 Evadell Ct	Bakersfield, 93314	12/11/2014	\$ 425,000	2,576	\$ 164.98	2014	4/2.5	1	11,761
6197	14513 Evadell Ct	Bakersfield, 93314	11/25/2014	\$ 417,000	2,690	\$ 155.02	2014	3/2.5	1	11,761
6197	14717 Evadell Ct	Bakersfield, 93314	11/21/2014	\$ 463,000	2,569	\$ 180.23	2014	4/3	1	12,632
6197	14813 Evadell Ct	Bakersfield, 93314	10/3/2014	\$ 433,000	2,545	\$ 170.14	2014	4/2.5	1	12,196
6197	14812 Evadell Ct	Bakersfield, 93314	9/12/2014	\$ 410,000	2,439	\$ 168.10	2014	3/2	1	10,454
6197	14811 Wayne Lee Ct	Bakersfield, 93314	8/14/2014	\$ 417,000	2,562	\$ 162.76	2014	4/2.5	1	11,761
6199	12710 Eversham Dr	Bakersfield, 93311	1/26/2015	\$ 577,500	2,974	\$ 194.18	2014	4/3.5	1	11,761
6199	2305 Exton Rd	Bakersfield, 93311	10/30/2014	\$ 595,000	2,989	\$ 199.06	2014	4/4.5	1	11,325
6199	12700 Margate Ct	Bakersfield, 93311	10/17/2014	\$ 670,000	2,841	\$ 235.83	2014	3/2.5	1	11,761
6199	2309 Exton Rd	Bakersfield, 93311	6/24/2014	\$ 610,500	3,311	\$ 184.39	2014	3/3.5	1	11,325
6199	2401 Daneshill Dr	Bakersfield, 93311	6/11/2014	\$ 773,500	3,684	\$ 209.96	2014	5/3.5	1	21,344
6199	12800 Eversham Dr	Bakersfield, 93311	5/23/2014	\$ 660,000	2,903	\$ 227.35	2014	4/2.5	1	12,196

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6214	15409 Avanti Dr	Bakersfield, 93314	4/21/2015	\$ 298,000	2,113	\$ 141.03	2015	4/2	1	12,196
6214	15426 Avanti Dr	Bakersfield, 93314	4/14/2015	\$ 333,000	2,499	\$ 133.25	2015	4/3	1	12,196
6214	15620 Avanti Dr	Bakersfield, 93314	4/14/2015	\$ 315,000	2,721	\$ 115.77	2015	5/4	1	11,325
6214	15612 Avanti Dr	Bakersfield, 93314	4/3/2015	\$ 298,000	2,113	\$ 141.03	2015	4/2	1	10,890
6214	15521 Saint Clement Way	Bakersfield, 93314	3/31/2015	\$ 310,000	2,721	\$ 113.93	2015	5/4	1	11,325
6214	15804 Cusano Pl	Bakersfield, 93314	3/30/2015	\$ 320,000	2,588	\$ 123.65	2012	5/2.5	2	10,890
6214	15609 Avanti Dr	Bakersfield, 93314	3/20/2015	\$ 302,000	2,113	\$ 142.92	2015	4/2	1	10,890
6214	15617 Avanti Dr	Bakersfield, 93314	3/20/2015	\$ 410,500	3,944	\$ 104.08	2015	5/4.5	2	11,325
6214	15418 Avanti Dr	Bakersfield, 93314	3/17/2015	\$ 355,000	3,239	\$ 109.60	2015	5/3.5	1	12,196
6214	15412 Saint Clement Way	Bakersfield, 93314	3/13/2015	\$ 320,000	2,499	\$ 128.05	2014	4/3	1	10,890
6214	15601 Avanti Dr	Bakersfield, 93314	3/2/2015	\$ 314,500	2,721	\$ 115.58	2015	5/4	1	10,890
6214	15504 Avanti Dr	Bakersfield, 93314	2/27/2015	\$ 353,000	3,014	\$ 117.12	2015	4/3.5	1	12,196
6214	15519 Avanti Dr	Bakersfield, 93314	2/25/2015	\$ 288,000	2,113	\$ 136.30	2015	4/2	1	11,325
6214	15511 Avanti Dr	Bakersfield, 93314	2/23/2015	\$ 367,000	3,014	\$ 121.77	2015	4/3.5	1	11,761
6214	15427 Saint Clement Way	Bakersfield, 93314	2/20/2015	\$ 310,000	2,721	\$ 113.93	2015	5/4	1	12,196
6214	15527 Avanti Dr	Bakersfield, 93314	2/19/2015	\$ 330,000	3,014	\$ 109.49	2015	4/3.5	1	10,890
6214	15528 Avanti Dr	Bakersfield, 93314	2/18/2015	\$ 320,000	2,721	\$ 117.60	2015	5/4	1	10,890
6214	15604 Avanti Dr	Bakersfield, 93314	1/30/2015	\$ 346,000	3,014	\$ 114.80	2015	4/3.5	1	10,890
6214	15530 Saint Clement Way	Bakersfield, 93314	1/5/2015	\$ 335,000	3,137	\$ 106.79	2014	5/4	1	10,890
6214	15520 Avanti Dr	Bakersfield, 93314	1/2/2015	\$ 355,000	3,014	\$ 117.78	2015	4/3.5	1	11,325
6214	15419 Saint Clement Way	Bakersfield, 93314	12/30/2014	\$ 290,000	2,113	\$ 137.25	2014	4/2	1	12,196
6214	15505 Saint Clement Way	Bakersfield, 93314	12/26/2014	\$ 345,000	3,137	\$ 109.98	2014	5/4	1	12,196
6214	15602 Saint Clement Way	Bakersfield, 93314	12/22/2014	\$ 315,000	2,721	\$ 115.77	2015	5/4	1	10,890
6214	15403 Saint Clement Way	Bakersfield, 93314	12/17/2014	\$ 430,000	3,944	\$ 109.03	2014	5/4.5	2	15,681
6214	15402 Saint Clement Way	Bakersfield, 93314	12/10/2014	\$ 334,500	3,014	\$ 110.98	2014	4/3.5	1	10,890
6214	15506 Saint Clement Way	Bakersfield, 93314	12/10/2014	\$ 315,000	2,499	\$ 126.05	2014	4/3	1	10,890
6214	15618 Saint Clement Way	Bakersfield, 93314	12/8/2014	\$ 306,500	2,113	\$ 145.05	2014	4/2	1	10,890
6214	15529 Saint Clement Way	Bakersfield, 93314	12/8/2014	\$ 359,500	3,014	\$ 119.28	2014	4/3.5	1	10,890
6214	15411 Saint Clement Way	Bakersfield, 93314	12/5/2014	\$ 345,000	3,014	\$ 114.47	2014	4/3.5	1	12,196
6214	15400 Saint Clement Way	Bakersfield, 93314	11/26/2014	\$ 415,000	3,944	\$ 105.22	2014	5/-	2	13,068
6214	15603 Saint Clement Way	Bakersfield, 93314	11/21/2014	\$ 348,000	3,137	\$ 110.93	2014	5/4	1	10,890
6214	15428 Saint Clement Way	Bakersfield, 93314	11/14/2014	\$ 285,000	2,113	\$ 134.88	2014	4/2	1	10,890
6214	15434 Montalono Pl	Bakersfield, 93314	11/6/2014	\$ 297,000	2,378	\$ 124.89	2013	4/2.5	2	10,890
6214	15420 Saint Clement Way	Bakersfield, 93314	10/31/2014	\$ 377,000	3,137	\$ 120.18	2014	5/4	1	10,890
6214	3724 Positano Pl	Bakersfield, 93314	10/31/2014	\$ 370,000	3,014	\$ 122.76	2014	4/3.5	1	24,829
6214	15611 Saint Clement Way	Bakersfield, 93314	10/30/2014	\$ 280,000	2,113	\$ 132.51	2014	4/2	1	10,890
6214	15803 Saint Clement Way	Bakersfield, 93314	10/30/2014	\$ 285,000	2,113	\$ 134.88	2013	4/2	1	11,325
6214	3707 Positano Pl	Bakersfield, 93314	9/30/2014	\$ 370,000	3,014	\$ 122.76	2014	4/3.5	1	27,442
6214	15522 Saint Clement Way	Bakersfield, 93314	9/29/2014	\$ 295,000	2,113	\$ 139.61	2014	4/2	1	11,325
6214	15513 Saint Clement Way	Bakersfield, 93314	9/29/2014	\$ 327,000	2,113	\$ 154.76	2014	4/2	1	12,632
6214	15514 Saint Clement Way	Bakersfield, 93314	9/29/2014	\$ 359,000	3,239	\$ 110.84	2014	4/3.5	1	11,325
6214	15610 Saint Clement Way	Bakersfield, 93314	8/29/2014	\$ 360,500	3,014	\$ 119.61	2014	4/3.5	1	11,325
6214	15619 Saint Clement Way	Bakersfield, 93314	8/29/2014	\$ 363,500	3,014	\$ 120.60	2014	4/3.5	1	12,196
6214	3708 Positano Pl	Bakersfield, 93314	8/8/2014	\$ 340,500	2,721	\$ 125.14	2014	5/4	1	21,780
6214	3501 Positano Pl	Bakersfield, 93314	7/31/2014	\$ 326,000	2,113	\$ 154.28	2014	4/2	1	24,393
6214	15929 Talhus Ranch Dr	Bakersfield, 93314	7/28/2014	\$ 355,000	3,014	\$ 117.78	2014	4/3.5	1	11,325
6214	3715 Positano Pl	Bakersfield, 93314	7/24/2014	\$ 377,000	3,401	\$ 110.85	2014	5/3	1	29,620
6214	3717 Monterra Way	Bakersfield, 93314	7/3/2014	\$ 312,000	2,113	\$ 147.66	2014	4/2	1	21,344
6214	3441 Positano Pl	Bakersfield, 93314	6/27/2014	\$ 385,000	3,239	\$ 118.86	2014	5/3.5	1	34,412
6214	3612 Positano Pl	Bakersfield, 93314	6/26/2014	\$ 388,000	3,239	\$ 119.79	2014	5/3.5	1	22,651
6214	3616 Positano Pl	Bakersfield, 93314	6/25/2014	\$ 388,500	3,401	\$ 114.23	2014	5/3	1	26,571
6214	3716 Positano Pl	Bakersfield, 93314	6/25/2014	\$ 333,000	2,113	\$ 157.60	2014	4/2	1	21,780
6214	3511 Positano Pl	Bakersfield, 93314	6/12/2014	\$ 354,500	2,726	\$ 130.04	2014	5/4	1	24,393
6214	3603 Positano Pl	Bakersfield, 93314	6/10/2014	\$ 329,000	2,721	\$ 120.91	2014	5/4	1	24,829
6214	3521 Positano Pl	Bakersfield, 93314	5/30/2014	\$ 331,500	2,113	\$ 156.89	2014	4/2	1	23,958
6214	15731 Carparzo Dr	Bakersfield, 93314	5/22/2014	\$ 365,000	3,239	\$ 112.69	2014	5/3.5	1	14,374

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6223	2706 Oakley St	Bakersfield, 93311	2/25/2015	\$ 580,000	2,683	\$ 216.18	2015	3/2.5	1	10,454
6223	12108 Parkerhill Dr	Bakersfield, 93311	12/30/2014	\$ 540,000	2,663	\$ 202.78	2014	4/3	1	10,018
6223	12413 Lincolnshire Dr	Bakersfield, 93311	10/9/2014	\$ 429,000	2,639	\$ 162.56	2014	4/2.5	1	10,890
6223	12503 Lincolnshire Dr	Bakersfield, 93311	9/5/2014	\$ 475,000	3,016	\$ 157.49	2014	4/2.5	1	10,890
6223	3118 Marsala St	Bakersfield, 93311	9/5/2014	\$ 387,500	2,342	\$ 165.46	2014	4/2	1	7,840
6223	12409 Lincolnshire Dr	Bakersfield, 93311	8/12/2014	\$ 380,000	2,139	\$ 177.65	2014	3/2	1	10,890
6223	12120 Parkerhill Dr	Bakersfield, 93311	7/24/2014	\$ 452,500	2,711	\$ 166.91	2014	4/3	1	10,018
6223	12307 Lincolnshire Dr	Bakersfield, 93311	7/18/2014	\$ 440,000	2,805	\$ 156.86	2014	3/2.5	1	11,325
6223	12507 Lincolnshire Dr	Bakersfield, 93311	7/15/2014	\$ 417,500	2,647	\$ 157.73	2014	4/2.5	1	10,890
6223	3200 Valdina St	Bakersfield, 93311	7/2/2014	\$ 434,500	2,838	\$ 153.10	2013	4/2.5	1	10,018
6223	12601 Lincolnshire Dr	Bakersfield, 93311	6/24/2014	\$ 437,000	2,754	\$ 158.68	2014	4/3	1	12,632
6223	12515 Lincolnshire Dr	Bakersfield, 93311	6/11/2014	\$ 469,000	2,978	\$ 157.49	2014	5/3	1	13,503
6223	12213 Lincolnshire Dr	Bakersfield, 93311	5/29/2014	\$ 402,500	2,647	\$ 152.06	2014	3/2.5	1	11,325
6223	12405 Lincolnshire Dr	Bakersfield, 93311	5/28/2014	\$ 421,500	2,754	\$ 153.05	2014	4/3	1	10,890
6223	12303 Lincolnshire Dr	Bakersfield, 93311	5/23/2014	\$ 454,000	2,978	\$ 152.45	2014	4/3	1	11,325
6243	14604 Vis Messina Dr	Bakersfield, 93306	12/30/2014	\$ 398,000	3,028	\$ 131.44	2014	4/3.5	1	13,503
6243	14613 Via Messina Dr	Bakersfield, 93306	12/5/2014	\$ 395,000	3,766	\$ 104.89	2014	5/4.5	2	10,890
6252	14711 Southernwood Ave	Bakersfield, 93314	4/30/2015	\$ 324,500	2,293	\$ 141.52	2015	4/3	1	8,712
6252	14807 Pomegranate Ave	Bakersfield, 93314	3/13/2015	\$ 323,000	2,574	\$ 125.49	2014	5/2.5	2	8,712
6252	14718 Southernwood Ave	Bakersfield, 93314	2/27/2015	\$ 295,500	1,998	\$ 147.90	2015	4/2	1	9,147
6252	14710 Southernwood Ave	Bakersfield, 93314	2/26/2015	\$ 361,500	2,657	\$ 136.06	2015	5/2.5	2	9,583
6252	14830 Pomegranate Ave	Bakersfield, 93314	2/23/2015	\$ 361,500	2,657	\$ 136.06	2014	5/2.5	2	10,454
6252	14726 Southernwood Ave	Bakersfield, 93314	2/19/2015	\$ 299,500	2,146	\$ 139.56	2015	4/2	-	9,147
6252	14831 Pomegranate Ave	Bakersfield, 93314	1/29/2015	\$ 313,000	2,148	\$ 145.72	2014	4/2	1	10,018
6252	14709 Pomegranate Ave	Bakersfield, 93314	1/15/2015	\$ 340,000	2,657	\$ 127.96	2014	5/2.5	2	8,712
6252	14823 Pomegranate Ave	Bakersfield, 93314	1/9/2015	\$ 289,500	2,146	\$ 134.90	2014	4/2	1	8,712
6252	14610 Pomegranate Ave	Bakersfield, 93314	1/8/2015	\$ 317,500	2,574	\$ 123.35	2014	5/3	2	8,712
6252	14815 Pomegranate Ave	Bakersfield, 93314	12/26/2014	\$ 309,500	2,293	\$ 134.98	2014	4/3	1	8,712
6252	14708 Pomegranate Ave	Bakersfield, 93314	12/22/2014	\$ 284,500	2,146	\$ 132.57	2014	4/2	1	8,712
6252	14602 Pomegranate Ave	Bakersfield, 93314	12/19/2014	\$ 284,500	2,146	\$ 132.57	2014	4/2	1	8,712
6252	14529 Pomegranate Ave	Bakersfield, 93314	12/9/2014	\$ 286,500	2,146	\$ 133.50	2014	4/2	1	8,712
6252	14814 Pomegranate Ave	Bakersfield, 93314	12/1/2014	\$ 277,500	2,008	\$ 138.20	2014	3/2	1	8,712
6252	14603 Pomegranate Ave	Bakersfield, 93314	11/26/2014	\$ 344,500	2,657	\$ 129.66	2014	5/2.5	2	9,147
6252	14611 Pomegranate Ave	Bakersfield, 93314	11/25/2014	\$ 300,500	2,293	\$ 131.05	2014	4/3	1	9,147
6252	14716 Pomegranate Ave	Bakersfield, 93314	11/25/2014	\$ 394,500	3,125	\$ 126.24	2014	5/3.5	2	8,712
6252	14513 Pomegranate Ave	Bakersfield, 93314	11/24/2014	\$ 323,500	2,574	\$ 125.68	2014	5/3	2	8,712
6252	14822 Pomegranate Ave	Bakersfield, 93314	11/24/2014	\$ 296,000	2,148	\$ 137.80	2014	4/2	1	8,712
6252	14528 Pomegranate Ave	Bakersfield, 93314	11/21/2014	\$ 388,000	3,125	\$ 124.16	2014	5/3.5	2	8,712
6252	14717 Pomegranate Ave	Bakersfield, 93314	11/19/2014	\$ 281,500	1,887	\$ 149.18	2014	4/2	1	8,712
6252	14806 Pomegranate Ave	Bakersfield, 93314	11/19/2014	\$ 279,000	1,998	\$ 139.64	2014	4/2	1	8,712
6252	14701 Pomegranate Ave	Bakersfield, 93314	11/12/2014	\$ 309,000	2,148	\$ 143.85	2014	4/2	1	9,147
6252	14505 Pomegranate Ave	Bakersfield, 93314	11/6/2014	\$ 313,500	2,293	\$ 136.72	2014	4/3	1	11,761
6252	14635 Pomegranate Ave	Bakersfield, 93314	10/31/2014	\$ 290,000	1,998	\$ 145.15	2014	4/2	1	9,583
6252	14619 Pomegranate Ave	Bakersfield, 93314	10/31/2014	\$ 279,000	1,998	\$ 139.64	2014	4/2	1	9,147
6252	14520 Pomegranate Ave	Bakersfield, 93314	10/31/2014	\$ 292,000	1,887	\$ 154.74	2014	4/2	1	8,712
6252	14504 Pomegranate Ave	Bakersfield, 93314	10/30/2014	\$ 311,000	1,887	\$ 164.81	2014	4/2	1	14,374
6252	14512 Pomegranate Ave	Bakersfield, 93314	10/30/2014	\$ 293,500	1,998	\$ 146.90	2014	4/2	1	8,712
6252	14634 Pomegranate Ave	Bakersfield, 93314	10/30/2014	\$ 306,000	2,208	\$ 138.59	2014	4/3	1	9,147
6252	14627 Pomegranate Ave	Bakersfield, 93314	9/30/2014	\$ 299,000	2,008	\$ 148.90	2014	4/2	1	9,147
6252	14618 Pomegranate Ave	Bakersfield, 93314	9/29/2014	\$ 316,500	2,147	\$ 147.41	2014	4/2	1	8,712
6252	14626 Pomegranate Ave	Bakersfield, 93314	9/29/2014	\$ 328,000	2,293	\$ 143.04	2014	4/3	1	8,712
6290	5604 Winter Barley Ct	Bakersfield, 93313	11/14/2014	\$ 228,000	1,690	\$ 134.91	2012	4/2	1	7,841

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6297	5519 Tierra Abierta Dr	Bakersfield, 93307	4/14/2015	\$ 181,500	1,315	\$ 138.02	2015	3/2	1	6,534
6297	1313 Brea St	Bakersfield, 93307	3/9/2015	\$ 182,500	1,315	\$ 138.78	2015	3/2	1	7,405
6297	5515 Tierra Abierta Dr	Bakersfield, 93307	11/25/2014	\$ 196,500	1,577	\$ 124.60	2014	4/2	1	6,098
6297	5503 Tierra Abierta Dr	Bakersfield, 93307	11/20/2014	\$ 178,000	1,315	\$ 135.36	2014	3/2	1	6,098
6297	1403 Brea St	Bakersfield, 93307	11/6/2014	\$ 183,000	1,315	\$ 139.16	2014	3/2	1	7,405
6304	6346 Gypsy Rose Ct	Bakersfield, 93308	12/26/2014	\$ 238,000	1,600	\$ 148.75	2014	3/2	1	8,712
6304	6421 Sultry Rose Ct	Bakersfield, 93308	10/30/2014	\$ 185,000	1,485	\$ 124.58	2014	-/-	1	10,018
6304	6416 Gypsy Rose Ct	Bakersfield, 93308	5/29/2014	\$ 307,000	1,795	\$ 171.03	2014	3/2.5	1	9,147
6305	15025 Oak Run Ct	Bakersfield, 93314	1/23/2015	\$ 980,500	3,417	\$ 286.95	2014	4/3	1	22,651
6328	10801 Montemar Dr	Bakersfield, 93311	1/15/2015	\$ 225,000	1,663	\$ 135.30	2012	3/2	1	7,405
6328	10504 Pointe Royal Dr	Bakersfield, 93311	1/9/2015	\$ 220,000	1,693	\$ 129.95	2012	4/2	1	6,970
6328	10504 Pointe Royal Dr	Bakersfield, 93311	1/9/2015	\$ 220,000	1,693	\$ 129.95	2012	4/2	1	6,969
6328	10510 Seriana Dr	Bakersfield, 93311	1/5/2015	\$ 290,000	2,267	\$ 127.92	2014	4/3	1	8,275
6328	10503 Seriana Dr	Bakersfield, 93311	10/27/2014	\$ 270,000	2,021	\$ 133.60	2014	4/2	1	7,840
6328	10810 Avenida Frasca Dr	Bakersfield, 93311	10/24/2014	\$ 245,000	1,970	\$ 124.37	2013	4/2	1	7,405
6328	10506 Seriana Dr	Bakersfield, 93311	10/6/2014	\$ 282,000	2,267	\$ 124.39	2013	4/3	1	8,276
6328	10514 Seriana Dr	Bakersfield, 93311	10/1/2014	\$ 267,500	2,021	\$ 132.36	2014	4/2	1	7,405
6328	10819 Avenida Frasca Dr	Bakersfield, 93311	9/30/2014	\$ 237,000	1,504	\$ 157.58	2014	4/2	1	8,712
6328	10830 Avenida Frasca Dr	Bakersfield, 93311	9/29/2014	\$ 263,000	1,970	\$ 133.50	2014	4/2	1	7,405
6328	10603 Alondra Dr	Bakersfield, 93311	9/29/2014	\$ 230,000	1,504	\$ 152.93	2013	4/2	1	7,405
6328	10606 Avenida Frasca Dr	Bakersfield, 93311	8/15/2014	\$ 247,000	1,727	\$ 143.02	2013	4/2	1	7,405
6328	10831 Alondra Dr	Bakersfield, 93311	8/8/2014	\$ 260,000	1,613	\$ 161.19	2013	3/2	1	14,810
6328	10504 Alondra Dr	Bakersfield, 93311	8/7/2014	\$ 258,000	1,727	\$ 149.39	2012	4/2	1	7,405
6328	10806 Avenida Frasca Dr	Bakersfield, 93311	7/24/2014	\$ 174,500	1,727	\$ 101.04	2013	4/2	1	7,405
6328	10818 Avenida Frasca Dr	Bakersfield, 93311	6/30/2014	\$ 238,000	1,504	\$ 158.24	2013	4/2	1	7,405
6328	10822 Avenida Frasca Dr	Bakersfield, 93311	6/30/2014	\$ 240,000	1,504	\$ 159.57	2013	4/2	1	7,405
6328	10800 Tamarron Dr	Bakersfield, 93311	6/27/2014	\$ 240,000	1,574	\$ 152.48	2013	4/2	1	7,840
6328	10811 Avenida Frasca Dr	Bakersfield, 93311	6/25/2014	\$ 239,000	1,504	\$ 158.91	2013	4/2	1	8,712
6328	10813 Tamarron Dr	Bakersfield, 93311	6/20/2014	\$ 239,000	1,504	\$ 158.91	2013	4/2	1	7,405
6328	10815 Pointe Royal Dr	Bakersfield, 93311	6/12/2014	\$ 267,500	2,021	\$ 132.36	2014	4/2	1	7,840
6328	10803 Avenida Frasca Dr	Bakersfield, 93311	6/2/2014	\$ 286,000	2,198	\$ 130.12	2014	4/2	1	10,018
6328	10815 Avenida Frasca Dr	Bakersfield, 93311	5/29/2014	\$ 276,000	2,002	\$ 137.86	2014	4/2	1	8,712
6328	10807 Pointe Royal Dr	Bakersfield, 93311	5/29/2014	\$ 279,500	2,267	\$ 123.29	2014	4/3	1	7,840
6328	10500 Alondra Dr	Bakersfield, 93311	5/28/2014	\$ 248,500	1,727	\$ 143.89	2014	4/2	1	7,840
6328	10512 Alondra Dr	Bakersfield, 93311	5/23/2014	\$ 250,000	1,750	\$ 142.86	2014	5/2	1	7,405
6329	9819 Buckhorn Peak Dr	Bakersfield, 93311	4/14/2015	\$ 286,500	2,573	\$ 111.35	2015	5/3	2	6,969
6329	9822 Buckhorn Peak Dr	Bakersfield, 93311	3/31/2015	\$ 318,000	2,573	\$ 123.59	2014	5/3	2	6,969
6329	6012 Grizzly Peak Dr	Bakersfield, 93311	3/27/2015	\$ 285,000	1,973	\$ 144.45	2014	3/2	1	8,712
6329	9826 Buckhorn Peak Dr	Bakersfield, 93311	3/26/2015	\$ 295,000	2,278	\$ 129.50	2014	4/2	1	7,405
6329	9815 Buckhorn Peak Dr	Bakersfield, 93311	3/17/2015	\$ 318,500	2,278	\$ 139.82	2015	4/2	1	6,969
6329	9811 Buckhorn Peak Dr	Bakersfield, 93311	3/9/2015	\$ 320,000	2,369	\$ 135.08	2015	4/3	2	6,969
6329	10410 Mustang Peak Dr	Bakersfield, 93311	2/27/2015	\$ 263,000	1,973	\$ 133.30	2014	3/2	1	6,969
6329	10415 Mustang Peak Dr	Bakersfield, 93311	12/31/2014	\$ 305,000	2,573	\$ 118.54	2014	4/3	2	6,969
6329	9900 Buckhorn Peak Dr	Bakersfield, 93311	12/16/2014	\$ 328,500	2,573	\$ 127.67	2014	5/3	2	7,405
6329	9827 Buckhorn Peak Dr	Bakersfield, 93311	12/12/2014	\$ 310,000	2,369	\$ 130.86	2014	4/3	2	6,969
6329	9904 Buckhorn Peak Dr	Bakersfield, 93311	12/4/2014	\$ 310,500	2,369	\$ 131.07	2014	4/3	2	6,969
6329	6020 Grizzly Peak Dr	Bakersfield, 93311	11/26/2014	\$ 316,500	2,278	\$ 138.94	2014	4/2	1	10,654
6329	9908 Buckhorn Peak Dr	Bakersfield, 93311	11/25/2014	\$ 316,000	2,278	\$ 138.72	2014	4/2	1	6,969
6329	6008 Grizzly Peak Dr	Bakersfield, 93311	11/25/2014	\$ 331,500	2,369	\$ 139.93	2014	4/3	2	11,325
6329	9909 Buckhorn Peak Dr	Bakersfield, 93311	11/24/2014	\$ 306,000	2,369	\$ 129.17	2014	4/3	2	6,969
6329	10413 Siretta Peak Pl	Bakersfield, 93311	11/20/2014	\$ 306,000	2,369	\$ 129.17	2014	4/3	2	6,534
6329	10418 Mustang Peak Dr	Bakersfield, 93311	11/7/2014	\$ 299,000	2,278	\$ 131.26	2014	3/2	1	6,969
6329	10002 Buckhorn Peak Dr	Bakersfield, 93311	10/21/2014	\$ 299,000	2,369	\$ 126.21	2014	4/3	2	6,969
6329	9916 Buckhorn Peak Dr	Bakersfield, 93311	10/17/2014	\$ 327,500	2,278	\$ 143.77	2014	4/3	1	6,969
6329	9912 Buckhorn Peak Dr	Bakersfield, 93311	10/16/2014	\$ 349,000	2,573	\$ 135.64	2014	5/3	2	6,969

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6329	9913 Buckhorn Peak Dr	Bakersfield, 93311	10/16/2014	\$ 293,500	1,973	\$ 148.76	2014	3/2	1	11,761
6329	10006 Buckhorn Peak Dr	Bakersfield, 93311	10/10/2014	\$ 327,000	2,573	\$ 127.09	2014	5/3	2	20,037
6329	6016 Grizzly Peak Dr	Bakersfield, 93311	10/1/2014	\$ 308,000	2,573	\$ 119.70	2014	5/3	2	7,840
6329	6004 Grizzly Peak Dr	Bakersfield, 93311	9/30/2014	\$ 335,000	2,278	\$ 147.06	2014	4/2	1	11,325
6329	10233 Onyx Peak Land	Bakersfield, 93311	9/30/2014	\$ 326,000	2,573	\$ 126.70	2013	5/3	2	7,405
6329	10402 Sirretta Peak Pl	Bakersfield, 93311	9/30/2014	\$ 319,000	2,278	\$ 140.04	2014	3/2	1	6,969
6329	10409 Sirretta Peak Pl	Bakersfield, 93311	8/14/2014	\$ 308,000	2,278	\$ 135.21	2014	4/2	1	6,969
6329	10314 Sirretta Peak Pl	Bakersfield, 93311	7/30/2014	\$ 299,000	2,369	\$ 126.21	2014	4/3	2	7,840
6329	10400 Sirretta Peak Pl	Bakersfield, 93311	7/22/2014	\$ 302,500	2,278	\$ 132.79	2014	4/2	1	7,840
6329	10412 Sirretta Peak Pl	Bakersfield, 93311	7/22/2014	\$ 283,500	1,973	\$ 143.69	2014	3/2	1	7,404
6329	10417 Sirretta Peak Pl	Bakersfield, 93311	7/18/2014	\$ 303,000	2,573	\$ 117.76	2014	5/3	2	7,840
6329	10416 Sirretta Peak Pl	Bakersfield, 93311	7/17/2014	\$ 293,000	2,369	\$ 123.68	2014	4/3	2	8,712
6329	10404 Sirretta Peak Pl	Bakersfield, 93311	7/15/2014	\$ 304,000	2,573	\$ 118.15	2014	5/3	2	7,840
6329	10408 Sirretta Peak Pl	Bakersfield, 93311	7/15/2014	\$ 285,000	2,278	\$ 125.11	2014	4/2	1	7,840
6329	10419 Mustang Peak Dr	Bakersfield, 93311	6/30/2014	\$ 309,000	2,369	\$ 130.43	2014	3/3	2	6,969
6329	10217 Onyx Peak Land	Bakersfield, 93311	6/25/2014	\$ 326,000	2,573	\$ 126.70	2013	3/3	2	6,969
6329	10205 Onyx Peak Land	Bakersfield, 93311	5/23/2014	\$ 312,000	2,278	\$ 136.96	2013	4/2	1	12,196
6332	6004 Turquoise Ridge Dr	Bakersfield, 93313	3/31/2015	\$ 217,000	1,410	\$ 153.90	2015	3/2	1	6,534
6332	8505 Marble Ridge Way	Bakersfield, 93313	3/31/2015	\$ 260,000	1,953	\$ 133.13	2015	4/2.5	1	8,275
6332	6021 Turquoise Ridge Dr	Bakersfield, 93313	3/27/2015	\$ 254,000	1,898	\$ 133.83	2015	5/3	2	6,534
6332	6008 Turquoise Ridge Dr	Bakersfield, 93313	3/26/2015	\$ 240,000	1,898	\$ 126.45	2015	5/3	2	6,534
6332	5805 Turquoise Ridge Dr	Bakersfield, 93313	3/25/2015	\$ 269,000	2,089	\$ 128.77	2015	4/2	1	6,534
6332	5706 Moonstone Peak Dr	Bakersfield, 93313	3/20/2015	\$ 289,000	2,319	\$ 124.62	2014	4/3	1	6,534
6332	6001 Turquoise Ridge Dr	Bakersfield, 93313	3/20/2015	\$ 215,000	1,410	\$ 152.48	2015	3/2	1	6,534
6332	5918 Turquoise Ridge Dr	Bakersfield, 93313	3/19/2015	\$ 236,000	1,898	\$ 124.34	2015	5/3	2	6,534
6332	8506 Lapis Point Way	Bakersfield, 93313	3/18/2015	\$ 298,500	2,678	\$ 111.46	2015	5/3	2	6,534
6332	8501 Marble Ridge Way	Bakersfield, 93313	3/16/2015	\$ 277,000	2,678	\$ 103.44	2015	5/3	2	11,761
6332	8504 Marble Ridge Way	Bakersfield, 93313	3/5/2015	\$ 265,500	1,953	\$ 135.94	2015	4/2.5	1	9,147
6332	5914 Turquoise Ridge Dr	Bakersfield, 93313	2/26/2015	\$ 230,000	1,759	\$ 130.76	2015	4/2.5	2	6,534
6332	8500 Marble Ridge Way	Bakersfield, 93313	2/26/2015	\$ 270,000	2,089	\$ 129.25	2015	4/2	1	10,890
6332	5703 Turquoise Ridge Dr	Bakersfield, 93313	2/25/2015	\$ 267,000	2,088	\$ 127.87	2015	4/2	1	13,503
6332	5910 Turquoise Ridge Dr	Bakersfield, 93313	2/20/2015	\$ 240,000	1,897	\$ 126.52	2015	5/3	2	6,534
6332	5915 Turquoise Ridge Dr	Bakersfield, 93313	2/20/2015	\$ 236,000	1,759	\$ 134.17	2015	4/2.5	2	6,534
6332	5903 Turquoise Ridge Dr	Bakersfield, 93313	2/20/2015	\$ 242,000	1,898	\$ 127.50	2015	5/3	2	6,969
6332	5707 Turquoise Ridge Dr	Bakersfield, 93313	2/17/2015	\$ 292,500	2,678	\$ 109.22	2015	5/3	2	7,840
6332	8503 Marble Ridge Way	Bakersfield, 93313	2/17/2015	\$ 295,000	2,678	\$ 110.16	2015	5/3	2	14,809
6332	5911 Turquoise Ridge Dr	Bakersfield, 93313	2/10/2015	\$ 210,000	1,410	\$ 148.94	2015	3/2	1	6,534
6332	5800 Moonstone Peak Dr	Bakersfield, 93313	1/29/2015	\$ 253,000	2,089	\$ 121.11	2014	4/3	1	6,534
6332	5817 Moonstone Peak Dr	Bakersfield, 93313	1/29/2015	\$ 256,500	2,089	\$ 122.79	2014	4/2	1	6,534
6332	5711 Moonstone Peak Dr	Bakersfield, 93313	1/29/2015	\$ 258,500	2,089	\$ 123.74	2015	4/2	1	6,534
6332	5702 Moonstone Peak Dr	Bakersfield, 93313	1/29/2015	\$ 258,500	2,089	\$ 123.74	2015	4/2	1	7,404
6332	5812 Moonstone Peak Dr	Bakersfield, 93313	1/27/2015	\$ 276,500	2,089	\$ 132.36	2014	4/2	1	6,969
6332	5805 Moonstone Peak Dr	Bakersfield, 93313	1/2/2015	\$ 260,000	2,089	\$ 124.46	2014	4/2	1	6,534
6332	5707 Moonstone Peak Dr	Bakersfield, 93313	12/26/2014	\$ 268,500	2,431	\$ 110.45	2014	4/3	2	6,097
6332	5703 Moonstone Peak Dr	Bakersfield, 93313	12/24/2014	\$ 251,000	1,898	\$ 132.24	2014	5/3	2	6,534
6332	5901 Warren Ridge Dr	Bakersfield, 93313	12/24/2014	\$ 262,000	1,826	\$ 143.48	2014	3/2	1	6,534
6332	5809 Moonstone Peak Dr	Bakersfield, 93313	12/22/2014	\$ 275,500	2,319	\$ 118.80	2014	4/3	1	6,534
6332	5814 Warren Ridge Dr	Bakersfield, 93313	12/18/2014	\$ 286,500	2,071	\$ 138.34	2014	3/2.5	1	6,969
6332	5804 Moonstone Peak Dr	Bakersfield, 93313	12/10/2014	\$ 270,000	2,263	\$ 119.31	2014	4/3	2	6,534
6332	5710 Moonstone Peak Dr	Bakersfield, 93313	12/10/2014	\$ 271,000	2,263	\$ 119.75	2014	4/3	2	6,534
6332	5801 Moonstone Peak Dr	Bakersfield, 93313	12/3/2014	\$ 272,500	2,319	\$ 117.51	2014	4/3	1	6,534
6332	5911 Moonstone Peak Dr	Bakersfield, 93313	12/1/2014	\$ 260,500	2,089	\$ 124.70	2014	4/2	1	6,969
6332	5904 Warren Ridge Dr	Bakersfield, 93313	12/1/2014	\$ 316,000	2,797	\$ 112.98	2014	5/3	2	6,969
6332	5704 Warren Ridge Dr	Bakersfield, 93313	11/25/2014	\$ 290,000	2,269	\$ 127.81	2014	4/3.5	1	7,840
6332	5806 Warren Ridge Dr	Bakersfield, 93313	11/18/2014	\$ 315,500	2,731	\$ 115.53	2014	4/3.5	2	7,840
6332	6012 Moonstone Peak Dr	Bakersfield, 93313	11/17/2014	\$ 273,000	2,319	\$ 117.72	2014	4/3	1	6,534
6332	5808 Moonstone Peak Dr	Bakersfield, 93313	11/14/2014	\$ 299,500	2,319	\$ 129.15	2014	4/3	1	6,534

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	S/SF	Year Built	Bed/Baths	Stories	Lot Area
6332	5813 Moonstone Peak Dr	Bakersfield, 93313	11/12/2014	\$ 278,000	2,319	\$ 119.88	2014	4/3	1	6,534
6332	6024 Moonstone Peak Dr	Bakersfield, 93313	11/7/2014	\$ 275,000	2,319	\$ 118.59	2014	4/3	1	6,534
6332	5700 Warren Ridge Dr	Bakersfield, 93313	11/6/2014	\$ 315,500	2,797	\$ 112.80	2014	5/3	2	10,890
6332	5903 Moonstone Peak Dr	Bakersfield, 93313	10/27/2014	\$ 277,000	2,263	\$ 122.40	2014	4/3	2	6,534
6332	6036 Moonstone Peak Dr	Bakersfield, 93313	10/9/2014	\$ 256,500	1,898	\$ 135.14	2014	5/3	2	6,534
6332	6034 Pearl Ridge Dr	Bakersfield, 93313	9/30/2014	\$ 255,000	1,898	\$ 134.35	2014	5/3	2	6,534
6332	6032 Moonstone Peak Dr	Bakersfield, 93313	9/30/2014	\$ 276,500	2,431	\$ 113.74	2014	4/3	2	6,098
6332	6013 Moonstone Peak Dr	Bakersfield, 93313	9/26/2014	\$ 260,500	2,263	\$ 115.11	2014	4/3	2	6,534
6332	6033 Moonstone Peak Dr	Bakersfield, 93313	9/23/2014	\$ 281,500	2,431	\$ 115.80	2014	4/3	2	6,098
6332	6037 Moonstone Peak Dr	Bakersfield, 93313	9/22/2014	\$ 254,000	1,903	\$ 133.47	2014	5/3	2	6,534
6332	6028 Moonstone Peak Dr	Bakersfield, 93313	9/19/2014	\$ 266,500	1,898	\$ 140.41	2014	5/3	2	6,534
6332	6029 Moonstone Peak Dr	Bakersfield, 93313	9/15/2014	\$ 265,500	2,319	\$ 114.49	2014	4/3	1	6,534
6332	6017 Moonstone Peak Dr	Bakersfield, 93313	9/5/2014	\$ 263,000	2,089	\$ 125.90	2014	4/2	1	6,534
6332	6008 Moonstone Peak Dr	Bakersfield, 93313	9/4/2014	\$ 263,000	2,089	\$ 125.90	2014	4/2	1	6,534
6332	6016 Moonstone Peak Dr	Bakersfield, 93313	9/2/2014	\$ 287,000	2,431	\$ 118.06	2014	4/3	2	6,534
6332	6000 Moonstone Peak Dr	Bakersfield, 93313	9/2/2014	\$ 275,500	2,319	\$ 118.80	2014	4/3	1	6,534
6332	6025 Moonstone Peak Dr	Bakersfield, 93313	8/29/2014	\$ 270,000	2,263	\$ 119.31	2014	4/3	2	6,534
6332	6009 Moonstone Peak Dr	Bakersfield, 93313	8/28/2014	\$ 288,000	2,319	\$ 124.19	2014	4/3	1	6,534
6332	6004 Moonstone Peak Dr	Bakersfield, 93313	8/28/2014	\$ 273,000	2,263	\$ 120.64	2014	4/3	2	6,534
6332	6021 Moonstone Peak Dr	Bakersfield, 93313	8/27/2014	\$ 268,000	2,319	\$ 115.57	2014	4/3	1	6,534
6332	6020 Moonstone Peak Dr	Bakersfield, 93313	8/26/2014	\$ 267,000	2,089	\$ 127.81	2014	4/2	1	6,534
6332	6001 Moonstone Peak Dr	Bakersfield, 93313	8/18/2014	\$ 271,000	2,089	\$ 129.73	2014	4/2	1	6,969
6332	6030 Pearl Ridge Dr	Bakersfield, 93313	8/6/2014	\$ 264,500	2,431	\$ 108.80	2014	4/3	2	6,097
6332	6026 Pearl Ridge Dr	Bakersfield, 93313	7/25/2014	\$ 262,500	2,089	\$ 125.66	2014	4/2	1	6,534
6332	6015 Pearl Ridge Dr	Bakersfield, 93313	7/16/2014	\$ 262,000	2,263	\$ 115.78	2014	4/3	2	6,534
6332	6019 Pearl Ridge Dr	Bakersfield, 93313	7/3/2014	\$ 246,500	1,903	\$ 129.53	2014	4/2.5	2	6,534
6332	6018 Pearl Ridge Dr	Bakersfield, 93313	6/27/2014	\$ 252,000	1,903	\$ 132.42	2014	5/3	2	6,534
6332	5901 Pearl Ridge Dr	Bakersfield, 93313	6/27/2014	\$ 270,000	2,263	\$ 119.31	2013	4/3	2	6,534
6332	6022 Pearl Ridge Dr	Bakersfield, 93313	6/23/2014	\$ 271,000	2,319	\$ 116.86	2014	4/3	1	6,534
6332	6027 Pearl Ridge Dr	Bakersfield, 93313	6/19/2014	\$ 266,500	2,263	\$ 117.76	2014	4/3	2	6,534
6332	6023 Pearl Ridge Dr	Bakersfield, 93313	6/18/2014	\$ 274,000	2,431	\$ 112.71	2014	4/3	2	6,534
6332	6002 Pearl Ridge Dr	Bakersfield, 93313	6/17/2014	\$ 266,000	2,263	\$ 117.54	2014	4/3	2	6,969
6332	6011 Pearl Ridge Dr	Bakersfield, 93313	6/13/2014	\$ 245,000	1,903	\$ 128.74	2014	4/2.5	2	6,534
6332	6014 Pearl Ridge Dr	Bakersfield, 93313	6/6/2014	\$ 267,000	2,263	\$ 117.98	2014	4/3	2	6,534
6332	6007 Pearl Ridge Dr	Bakersfield, 93313	5/23/2014	\$ 260,000	2,263	\$ 114.89	2014	4/3	2	6,534
6333	208 Derbyshire Dr	Bakersfield, 93307	4/30/2015	\$ 206,500	1,727	\$ 119.57	2012	4/2	1	6,098
6333	307 Derbyshire Dr	Bakersfield, 93307	2/20/2015	\$ 204,000	1,727	\$ 118.12	2012	4/2	1	6,098
6333	211 Calkderdale Dr	Bakersfield, 93307	12/31/2014	\$ 185,000	1,750	\$ 105.71	2012	5/2	1	6,098
6333	310 Derbyshire Dr	Bakersfield, 93307	6/27/2014	\$ 181,500	1,727	\$ 105.10	2012	4/2	1	6,098
6338	9510 Poseidon St	Bakersfield, 93306	3/31/2015	\$ 296,000	2,789	\$ 106.13	2014	5/3	2	5,662
6338	9512 Aphordite Ct	Bakersfield, 93306	3/30/2015	\$ 239,500	1,824	\$ 131.30	2014	3/2	1	6,098
6338	9500 Aphordite Ct	Bakersfield, 93306	3/17/2015	\$ 283,000	2,746	\$ 103.06	2014	3/2.5	2	6,098
6338	9504 Aphordite Ct	Bakersfield, 93306	3/10/2015	\$ 256,500	2,071	\$ 123.85	2014	3/2.5	1	6,098
6338	9610 Aphordite Ct	Bakersfield, 93306	3/9/2015	\$ 222,500	1,676	\$ 132.76	2014	3/2	1	6,098
6338	9600 Poseidon St	Bakersfield, 93306	2/25/2015	\$ 275,000	2,518	\$ 109.21	2014	3/2.5	2	6,098
6338	9601 Poseidon St	Bakersfield, 93306	12/19/2014	\$ 311,500	2,996	\$ 103.97	2014	5/3	2	6,098
6338	6413 Hermes Dr	Bakersfield, 93306	12/19/2014	\$ 293,000	2,789	\$ 105.06	2014	5/3	2	6,534
6338	9503 Poseidon St	Bakersfield, 93306	12/16/2014	\$ 258,000	2,268	\$ 113.76	2014	3/2.5	1	6,098
6338	9515 Poseidon St	Bakersfield, 93306	12/8/2014	\$ 265,500	2,268	\$ 117.06	2014	3/2.5	1	6,098
6338	9519 Poseidon St	Bakersfield, 93306	12/4/2014	\$ 230,000	1,676	\$ 137.23	2014	3/2	1	6,098
6338	9604 Poseidon St	Bakersfield, 93306	12/3/2014	\$ 234,000	1,824	\$ 128.29	2014	3/2	1	5,662
6338	6417 Hermes Dr	Bakersfield, 93306	11/19/2014	\$ 223,500	1,676	\$ 133.35	2014	3/2	1	6,969
6338	6405 Hermes Dr	Bakersfield, 93306	11/17/2014	\$ 217,000	1,676	\$ 129.47	2014	3/2	1	6,098
6338	6409 Hermes Dr	Bakersfield, 93306	10/20/2014	\$ 241,000	1,824	\$ 132.13	2014	3/2	1	6,098
6338	9608 Poseidon St	Bakersfield, 93306	10/15/2014	\$ 276,000	2,518	\$ 109.61	2014	4/2.5	2	6,534
6338	9612 Poseidon St	Bakersfield, 93306	10/10/2014	\$ 263,000	2,269	\$ 115.91	2014	5/3	1	10,454

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6338	9506 Poseidon St	Bakersfield, 93306	9/29/2014	\$ 214,000	1,676	\$ 127.68	2014	3/2	1	5,662
6338	9518 Poseidon St	Bakersfield, 93306	8/22/2014	\$ 224,500	1,676	\$ 133.95	2014	3/2	1	6,098
6338	9403 Ceres St	Bakersfield, 93306	8/22/2014	\$ 211,000	1,692	\$ 124.70	2014	3/2	1	6,098
6338	9416 Prometheus St	Bakersfield, 93306	7/31/2014	\$ 212,500	1,692	\$ 125.59	2013	3/2	1	6,534
6338	9502 Hercules St	Bakersfield, 93306	7/30/2014	\$ 215,500	1,692	\$ 127.36	2014	3/2	1	6,098
6338	9610 Ceres St	Bakersfield, 93306	7/17/2014	\$ 213,500	1,692	\$ 126.18	2014	3/2	-	6,534
6338	9404 Prometheus St	Bakersfield, 93306	7/15/2014	\$ 270,000	2,707	\$ 99.74	2013	4/2.5	2	6,098
6338	9502 Poseidon St	Bakersfield, 93306	7/3/2014	\$ 235,000	1,824	\$ 128.84	2014	3/2	1	5,662
6338	9514 Poseidon St	Bakersfield, 93306	6/24/2014	\$ 209,500	1,692	\$ 123.82	2014	3/2	1	5,662
6338	9408 Prometheus St	Bakersfield, 93306	5/29/2014	\$ 248,500	2,232	\$ 111.34	2013	4/3	1	6,098
6338	9400 Prometheus St	Bakersfield, 93306	5/28/2014	\$ 237,000	1,926	\$ 123.05	2013	3/2	1	6,098
6343	10400 Cape Haterras Dr	Bakersfield, 93314	3/16/2015	\$ 299,000	1,998	\$ 149.65	2013	4/2	1	10,018
6343	9707 Jersey Shore Dr	Bakersfield, 93314	1/21/2015	\$ 325,000	2,223	\$ 146.20	2013	4/2	1	10,018
6343	9809 Jersey Shore Dr	Bakersfield, 93314	1/2/2015	\$ 266,500	1,535	\$ 173.62	2012	3/2	1	10,018
6343	10406 Cranberry Isle Dr	Bakersfield, 93314	6/30/2014	\$ 388,000	3,125	\$ 124.16	2014	4/4	2	12,632
6343	10411 Cranberry Isle Dr	Bakersfield, 93314	5/30/2014	\$ 341,000	2,293	\$ 148.71	2014	4/3	1	10,890
6343	10301 Cranberry Isle Dr	Bakersfield, 93314	5/30/2014	\$ 314,000	2,151	\$ 145.98	2013	4/2	1	10,454
6343	10308 Cranberry Isle Dr	Bakersfield, 93314	5/29/2014	\$ 392,000	3,108	\$ 126.13	2014	4/2.5	2	12,632
6343	10402 Cranberry Isle Dr	Bakersfield, 93314	5/29/2014	\$ 334,000	2,208	\$ 151.27	2014	4/3	1	12,632
6343	10407 Cranberry Isle Dr	Bakersfield, 93314	5/28/2014	\$ 324,500	2,154	\$ 150.65	2014	3/2	1	10,018
6343	10312 Cranberry Isle Dr	Bakersfield, 93314	5/23/2014	\$ 295,500	1,998	\$ 147.90	2013	4/2	1	12,632
6343	10403 Cranberry Isle Dr	Bakersfield, 93314	5/22/2014	\$ 312,500	2,151	\$ 145.28	2015	4/2	1	10,018
6351	6310 Star Sapphire Dr	Bakersfield, 93313	8/29/2014	\$ 264,000	1,946	\$ 135.66	2012	3/2	1	7,841
6359	9503 Red Rock Creek Wy	Bakersfield, 93311	10/31/2014	\$ 265,000	1,752	\$ 151.26	2012	4/2	1	7,841
6359	9417 Red Rock Creek Wy	Bakersfield, 93311	6/12/2014	\$ 255,000	1,752	\$ 145.55	2013	3/2	1	7,405
6361	10608 Barrichello St	Bakersfield, 93314	3/20/2015	\$ 327,000	2,038	\$ 160.45	2015	4/2	1	10,018
6361	10601 Barrichello St	Bakersfield, 93314	3/13/2015	\$ 358,500	2,475	\$ 144.85	2015	5/3	1	10,454
6361	10619 Barrichello St	Bakersfield, 93314	3/13/2015	\$ 319,000	2,038	\$ 156.53	2015	4/2	1	10,018
6361	10701 Valle De Erro Ln	Bakersfield, 93314	2/27/2015	\$ 307,500	2,038	\$ 150.88	2015	4/2	1	10,018
6361	10616 Barrichello St	Bakersfield, 93314	2/10/2015	\$ 356,000	2,475	\$ 143.84	2015	4/3	1	10,018
6361	8005 Quinto Real Ave	Bakersfield, 93314	2/3/2015	\$ 313,000	2,038	\$ 153.58	2015	4/2	1	10,018
6361	10702 Barrichello St	Bakersfield, 93314	1/23/2015	\$ 299,000	2,038	\$ 146.71	2015	4/3	1	10,018
6361	10701 Barrichello St	Bakersfield, 93314	1/13/2015	\$ 316,500	2,120	\$ 149.29	2015	-/-	1	10,018
6361	10511 Valle De Erro Ln	Bakersfield, 93314	1/9/2015	\$ 330,500	2,120	\$ 155.90	2015	3/2	1	10,454
6361	10706 Barrichello St	Bakersfield, 93314	12/29/2014	\$ 364,000	2,475	\$ 147.07	2015	4/3	1	10,454
6361	10613 Valle De Erro Ln	Bakersfield, 93314	12/26/2014	\$ 351,500	2,475	\$ 142.02	2014	4/3	1	10,018
6361	10709 Barrichello St	Bakersfield, 93314	12/23/2014	\$ 409,500	2,724	\$ 150.33	2015	4/3	1	13,068
6361	10700 Valle De Erro Ln	Bakersfield, 93314	12/19/2014	\$ 305,500	2,038	\$ 149.90	2015	4/2	1	10,018
6361	8109 Quinto Real Ave	Bakersfield, 93314	12/12/2014	\$ 390,000	2,470	\$ 157.89	2013	4/2.5	2	10,454
6361	10702 Interlagos Ct	Bakersfield, 93314	11/24/2014	\$ 315,000	2,120	\$ 148.58	2013	3/2	1	10,018
6361	10705 Valle De Erro Ln	Bakersfield, 93314	11/13/2014	\$ 410,000	2,475	\$ 165.66	2015	4/3	1	10,454
6361	10608 Valle De Erro Ln	Bakersfield, 93314	10/17/2014	\$ 369,000	2,475	\$ 149.09	2015	4/3	1	10,018
6361	10605 Valle De Erro Ln	Bakersfield, 93314	9/19/2014	\$ 365,500	2,250	\$ 162.44	2015	4/2	1	10,018
6361	10610 Interlagos Ct	Bakersfield, 93314	9/12/2014	\$ 351,500	2,475	\$ 142.02	2013	4/3	1	10,018
6361	10609 Valle De Erro Ln	Bakersfield, 93314	8/29/2014	\$ 343,500	2,038	\$ 168.55	2014	3/2	1	10,018
6361	10606 Interlagos Ct	Bakersfield, 93314	8/25/2014	\$ 320,500	2,120	\$ 151.18	2013	3/2	1	10,018
6361	7804 Valle De Baztan Dr	Bakersfield, 93314	8/21/2014	\$ 315,000	2,034	\$ 154.87	2013	4/2	1	12,632
6361	10507 Valle De Erro Ln	Bakersfield, 93314	8/18/2014	\$ 345,000	2,250	\$ 153.33	2014	4/2	1	11,325
6361	10601 Valle De Erro Ln	Bakersfield, 93314	8/13/2014	\$ 381,000	2,475	\$ 153.94	2014	4/3	1	10,018
6361	10604 Valle De Erro Ln	Bakersfield, 93314	8/13/2014	\$ 326,000	2,038	\$ 159.96	2014	4/2	1	10,018
6361	8009 Quinto Real Ave	Bakersfield, 93314	7/31/2014	\$ 440,000	2,963	\$ 148.50	2014	4/2.5	1	10,018
6361	10607 Interlagos Ct	Bakersfield, 93314	7/30/2014	\$ 383,500	2,724	\$ 140.79	2013	3/2	1	10,018
6361	10502 Valle De Erro Ln	Bakersfield, 93314	7/10/2014	\$ 368,000	2,475	\$ 148.69	2014	4/3	1	18,730
6361	10506 Valle De Erro Ln	Bakersfield, 93314	7/3/2014	\$ 362,000	2,250	\$ 160.89	2014	4/2	1	12,196
6361	10626 Bremgarten Ct	Bakersfield, 93314	6/20/2014	\$ 335,000	1,835	\$ 182.56	2013	3/2	1	14,374
6361	10503 Valle De Erro Ln	Bakersfield, 93314	6/18/2014	\$ 441,000	2,724	\$ 161.89	2014	4/2	1	14,810
6361	8502 Alonso Ct	Bakersfield, 93314	6/12/2014	\$ 394,000	2,475	\$ 159.19	2012	4/3	1	13,939
6361	10614 Interlagos Ct	Bakersfield, 93314	5/29/2014	\$ 373,000	2,475	\$ 150.71	2013	4/3	1	10,018

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6362	2408 Cobern St	Bakersfield, 93313	4/8/2015	\$ 250,000	2,048	\$ 122.07	2015	4/2	1	7,405
6362	2404 Cobern St	Bakersfield, 93313	3/25/2015	\$ 233,000	1,729	\$ 134.76	2015	4/2	1	7,405
6362	2326 Cobern St	Bakersfield, 93313	3/19/2015	\$ 250,000	2,048	\$ 122.07	2015	4/2	1	6,969
6362	9004 Jacob St	Bakersfield, 93313	3/17/2015	\$ 226,000	1,579	\$ 143.13	2014	3/2	1	6,969
6362	2318 Cobern St	Bakersfield, 93313	3/17/2015	\$ 226,000	1,677	\$ 134.76	2015	3/2	1	6,969
6362	2409 Cobern St	Bakersfield, 93313	3/12/2015	\$ 250,000	2,048	\$ 122.07	2015	4/2	1	6,969
6362	2315 Cobern St	Bakersfield, 93313	3/11/2015	\$ 226,000	1,579	\$ 143.13	2014	3/2	1	6,969
6362	9012 Jacob St	Bakersfield, 93313	3/5/2015	\$ 233,000	1,729	\$ 134.76	2015	4/2	1	6,969
6362	2322 Cobern St	Bakersfield, 93313	3/4/2015	\$ 233,000	1,729	\$ 134.76	2014	4/2	1	6,969
6362	2301 Lebow Ct	Bakersfield, 93313	2/25/2015	\$ 220,000	1,677	\$ 131.19	2014	3/2	1	6,969
6362	2323 Cobern St	Bakersfield, 93313	2/20/2015	\$ 233,000	1,729	\$ 134.76	2014	4/2	1	6,969
6362	2401 Cobern St	Bakersfield, 93313	2/20/2015	\$ 233,000	1,729	\$ 134.76	2014	4/2	1	6,969
6362	2310 Cobern St	Bakersfield, 93313	2/20/2015	\$ 243,000	1,919	\$ 126.63	2014	4/2	1	6,969
6362	2216 Cobern St	Bakersfield, 93313	2/20/2015	\$ 243,000	1,905	\$ 127.56	2014	5/2	1	7,405
6362	2212 Cobern St	Bakersfield, 93313	2/18/2015	\$ 233,000	1,729	\$ 134.76	2014	4/2	1	6,969
6362	2316 Lebow Ct	Bakersfield, 93313	12/30/2014	\$ 243,000	1,919	\$ 126.63	2014	4/2	1	6,969
6362	2204 Cobern St	Bakersfield, 93313	12/23/2014	\$ 252,000	2,048	\$ 123.05	2014	4/2	1	6,969
6362	2319 Cobern St	Bakersfield, 93313	12/12/2014	\$ 250,000	2,048	\$ 122.07	2014	4/2	1	6,969
6362	9008 Jacob St	Bakersfield, 93313	11/18/2014	\$ 250,000	2,048	\$ 122.07	2014	4/2	1	6,969
6362	2304 Lebow Ct	Bakersfield, 93313	11/18/2014	\$ 250,000	2,048	\$ 122.07	2014	4/2	1	6,969
6362	2303 Cobern St	Bakersfield, 93313	11/18/2014	\$ 233,000	1,729	\$ 134.76	2014	4/2	1	6,969
6362	2311 Cobern St	Bakersfield, 93313	10/24/2014	\$ 243,000	1,905	\$ 127.56	2014	5/2	1	6,969
6362	2300 Lebow Ct	Bakersfield, 93313	10/10/2014	\$ 253,000	2,048	\$ 123.54	2014	4/2	1	6,969
6362	2208 Cobern St	Bakersfield, 93313	9/26/2014	\$ 252,000	2,048	\$ 123.05	2014	4/2.5	1	6,970
6362	2313 Lebow Ct	Bakersfield, 93313	9/17/2014	\$ 233,000	1,729	\$ 134.76	2014	4/2	1	6,969
6362	9003 Kellyann St	Bakersfield, 93313	8/28/2014	\$ 246,000	2,048	\$ 120.12	2014	4/2	1	8,712
6362	2312 Lebow Ct	Bakersfield, 93313	8/28/2014	\$ 250,000	2,048	\$ 122.07	2014	4/2	1	6,969
6362	2302 Cobern St	Bakersfield, 93313	8/22/2014	\$ 252,000	2,048	\$ 123.05	2014	4/2	1	7,405
6362	2406 Lebow Ct	Bakersfield, 93313	8/19/2014	\$ 250,000	2,048	\$ 122.07	2014	4/2	1	6,969
6362	2410 Lebow Ct	Bakersfield, 93313	8/11/2014	\$ 230,000	1,729	\$ 133.02	2014	4/2	1	6,969
6362	2309 Lebow Ct	Bakersfield, 93313	8/1/2014	\$ 243,000	2,048	\$ 118.65	2014	4/2	1	6,969
6362	2407 Lebow Ct	Bakersfield, 93313	7/31/2014	\$ 227,000	1,677	\$ 135.36	2014	3/2	1	6,969
6362	2317 Lebow Ct	Bakersfield, 93313	7/30/2014	\$ 243,000	2,048	\$ 118.65	2014	4/2	1	6,969
6362	2411 Lebow Ct	Bakersfield, 93313	7/30/2014	\$ 230,000	1,729	\$ 133.02	2014	4/2	1	6,969
6362	9000 Jacob St	Bakersfield, 93313	7/25/2014	\$ 246,000	2,048	\$ 120.12	2014	4/2	1	9,147
6362	2305 Lebow Ct	Bakersfield, 93313	7/25/2014	\$ 243,000	2,048	\$ 118.65	2014	4/2	1	6,969
6362	2402 Lebow Ct	Bakersfield, 93313	7/10/2014	\$ 243,000	2,048	\$ 118.65	2014	4/2	1	6,969
6363	5210 Sweet Sunblaze Ave	Bakersfield, 93311	10/30/2014	\$ 250,000	1,833	\$ 136.39	2012	3/2	1	6,098
6363	9314 Butterfly Rose Ave	Bakersfield, 93311	9/17/2014	\$ 250,000	1,833	\$ 136.39	2014	4/2	1	7,840
6363	9007 Cadbury Dr	Bakersfield, 93311	9/15/2014	\$ 227,500	1,512	\$ 150.46	2012	3/2	1	6,098
6363	5100 Sweet Sunblaze Ave	Bakersfield, 93311	8/29/2014	\$ 257,500	1,833	\$ 140.48	2014	4/2	1	10,454
6363	9310 Butterfly Rose Ave	Bakersfield, 93311	8/28/2014	\$ 255,500	1,650	\$ 154.85	2014	4/2	1	10,454
6363	9309 Cadbury Dr	Bakersfield, 93311	8/27/2014	\$ 240,000	1,650	\$ 145.45	2014	4/2	1	6,969

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6364	13002 Challis Forest Ln	Bakersfield, 93314	4/23/2015	\$ 460,000	2,828	\$ 162.66	2012	4/2.5	1	11,761
6364	13000 Phumas Wood Ln	Bakersfield, 93314	3/20/2015	\$ 440,000	2,658	\$ 165.54	2013	4/2.5	1	11,761
6364	6007 Midmar Ct	Bakersfield, 93314	3/13/2015	\$ 581,500	3,326	\$ 174.83	2015	5/4	1	14,374
6364	6102 Ozark Mountain Dr	Bakersfield, 93314	3/5/2015	\$ 435,000	2,488	\$ 174.84	2015	4/2.5	1	10,454
6364	13315 Challis Forest Ln	Bakersfield, 93314	2/10/2015	\$ 488,500	2,842	\$ 171.89	2014	4/3	1	11,325
6364	13007 Sabine Forest Ave	Bakersfield, 93314	2/5/2015	\$ 444,000	2,630	\$ 168.82	2014	4/3	1	11,325
6364	6106 Ozark Mountain Dr	Bakersfield, 93314	12/9/2014	\$ 508,500	2,887	\$ 176.13	2014	4/3	1	10,890
6364	13205 Sabine Forest Ave	Bakersfield, 93314	12/2/2014	\$ 420,000	2,592	\$ 162.04	2014	4/2	1	11,325
6364	6100 Dartmoor Wood Ave	Bakersfield, 93314	11/25/2014	\$ 470,500	2,492	\$ 188.80	2014	3/3	1	13,068
6364	6010 Dartmoor Wood Ave	Bakersfield, 93314	11/19/2014	\$ 465,000	2,689	\$ 172.93	2014	3/3	1	13,068
6364	13217 Challis Forest Ln	Bakersfield, 93314	11/18/2014	\$ 430,000	2,625	\$ 163.81	2014	4/2.5	1	11,325
6364	6108 Dartmoor Wood Ave	Bakersfield, 93314	10/14/2014	\$ 445,500	2,496	\$ 178.49	2014	4/3	1	12,632
6364	13111 Sabine Forest Ave	Bakersfield, 93314	10/1/2014	\$ 500,000	2,904	\$ 172.18	2014	4/3	1	11,325
6364	6112 Prescott Forest Ct	Bakersfield, 93314	9/25/2014	\$ 408,000	2,414	\$ 169.01	2014	4/2	1	10,454
6364	6002 Midmar Ct	Bakersfield, 93314	8/25/2014	\$ 502,500	2,815	\$ 178.51	2014	4/3	1	13,939
6364	13211 Challis Forest Ln	Bakersfield, 93314	8/14/2014	\$ 510,000	3,091	\$ 165.00	2014	4/3	1	11,761
6364	6111 Ozark Mountain Dr	Bakersfield, 93314	8/8/2014	\$ 485,500	2,714	\$ 178.89	2014	3/3	1	13,939
6364	13614 Deeridge Ct	Bakersfield, 93314	7/11/2014	\$ 235,000	1,530	\$ 153.59	2013	4/2	-	6,098
6364	6114 Ozark Mountain Dr	Bakersfield, 93314	7/9/2014	\$ 393,000	2,214	\$ 177.51	2014	4/2	1	10,454
6364	13303 Challis Forest Ln	Bakersfield, 93314	7/9/2014	\$ 450,000	2,941	\$ 153.01	2014	4/3.5	1	11,325
6364	13109 Challis Forest Ln	Bakersfield, 93314	6/6/2014	\$ 492,000	3,010	\$ 163.46	2012	4/2.5	1	11,326
6364	6014 Dartmoor Wood Ave	Bakersfield, 93314	5/30/2014	\$ 445,000	2,619	\$ 169.91	2014	4/2.5	1	13,068
6364	13101 Challis Forest Ln	Bakersfield, 93314	5/30/2014	\$ 438,000	3,039	\$ 144.13	2014	4/2.5	1	11,325
6368	906 Vallarta View Ave	Bakersfield, 93307	2/24/2015	\$ 225,000	2,031	\$ 110.78	2012	4/2	1	6,098
6368	706 Astor Ave	Bakersfield, 93307	11/13/2014	\$ 211,500	1,729	\$ 122.33	2014	4/2	1	6,534
6368	913 Soria View Ave	Bakersfield, 93307	9/26/2014	\$ 211,500	1,729	\$ 122.33	2014	4/2	1	6,534
6368	714 Astor Ave	Bakersfield, 93307	8/5/2014	\$ 226,000	2,048	\$ 110.35	2014	4/2	1	6,969
6368	8104 Sophia St	Bakersfield, 93307	8/5/2014	\$ 228,000	2,048	\$ 111.33	2014	4/2	1	8,275
6368	1003 Soria View Ave	Bakersfield, 93307	7/23/2014	\$ 223,000	1,919	\$ 116.21	2014	4/2	1	6,969
6368	710 Astor Ave	Bakersfield, 93307	7/1/2014	\$ 200,000	1,919	\$ 104.22	2014	4/2	1	6,534
6368	1023 Soria View Ave	Bakersfield, 93307	6/27/2014	\$ 210,000	1,729	\$ 121.46	2014	4/2	1	6,534
6368	804 Astor Ave	Bakersfield, 93307	6/25/2014	\$ 216,000	2,048	\$ 105.47	2014	4/4	1	6,534
6368	1011 Soria View Ave	Bakersfield, 93307	6/20/2014	\$ 223,000	2,048	\$ 108.89	2014	4/2	1	6,534
6368	1015 Soria View Ave	Bakersfield, 93307	5/30/2014	\$ 210,000	1,729	\$ 121.46	2014	4/-	1	6,534
6368	1014 Soria View Ave	Bakersfield, 93307	5/30/2014	\$ 223,000	2,048	\$ 108.89	2014	4/2	1	6,534
6368	902 Vallarta View Ave	Bakersfield, 93307	5/30/2014	\$ 207,000	1,678	\$ 123.36	2014	3/2	1	7,405
6371	7110 Englefield Dr	Bakersfield, 93307	3/17/2015	\$ 210,000	1,473	\$ 142.57	2014	4/2	1	4,792
6371	7012 Englefield Dr	Bakersfield, 93307	2/27/2015	\$ 217,000	1,661	\$ 130.64	2014	3/2	1	5,226
6371	7204 Englefield Dr	Bakersfield, 93307	2/12/2015	\$ 185,000	1,319	\$ 140.26	2014	3/2	1	4,792
6371	7102 Englefield Dr	Bakersfield, 93307	2/3/2015	\$ 190,000	1,319	\$ 144.05	2014	3/2	1	5,227
6371	7001 Englefield Dr	Bakersfield, 93307	12/30/2014	\$ 212,000	1,531	\$ 138.47	2014	4/2	1	4,356
6371	7209 Englefield Dr	Bakersfield, 93307	10/23/2014	\$ 195,000	1,319	\$ 147.84	2014	3/2	1	5,226
6371	7205 Englefield Dr	Bakersfield, 93307	10/14/2014	\$ 215,000	1,531	\$ 140.43	2014	4/2	1	4,791
6371	7000 Englefield Dr	Bakersfield, 93307	10/10/2014	\$ 214,000	1,531	\$ 139.78	2014	4/-	1	4,791
6371	7106 Englefield Dr	Bakersfield, 93307	10/3/2014	\$ 214,000	1,531	\$ 139.78	2015	4/2	1	4,791
6371	7009 Englefield Dr	Bakersfield, 93307	10/3/2014	\$ 193,000	1,319	\$ 146.32	2014	4/2	1	4,791
6371	7103 Englefield Dr	Bakersfield, 93307	8/29/2014	\$ 197,000	1,319	\$ 149.36	2014	4/2	1	4,791
6371	7016 Englefield Dr	Bakersfield, 93307	6/30/2014	\$ 185,000	1,319	\$ 140.26	2014	4/2	1	5,226
6371	7013 Englefield Dr	Bakersfield, 93307	6/20/2014	\$ 210,000	1,531	\$ 137.17	2014	4/2	1	4,791
6371	7005 Englefield Dr	Bakersfield, 93307	6/12/2014	\$ 223,500	1,663	\$ 134.40	2014	3/2	1	4,791
6371	6906 Englefield Dr	Bakersfield, 93307	5/29/2014	\$ 214,500	1,531	\$ 140.10	2014	4/2	1	6,534

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	S/SF	Year Built	Bed/Baths	Stories	Lot Area
6387	5606 Mirror Creek Dr	Bakersfield, 93313	3/31/2015	\$ 298,000	2,624	\$ 113.57	2014	4/4	2	6,534
6387	5602 Mirror Creek Dr	Bakersfield, 93313	3/24/2015	\$ 276,500	2,320	\$ 119.18	2014	4/3	2	6,534
6387	7905 Prism Wy	Bakersfield, 93313	3/9/2015	\$ 283,500	2,143	\$ 132.29	2014	4/3	2	6,534
6387	5406 Mirror Creek Dr	Bakersfield, 93313	3/3/2015	\$ 271,000	2,142	\$ 126.52	2014	4/3	2	7,405
6387	5618 Mirror Creek Dr	Bakersfield, 93313	1/30/2015	\$ 264,000	1,790	\$ 147.49	2014	3/2	1	8,712
6387	8014 Amber Creek Rd	Bakersfield, 93313	12/31/2014	\$ 291,000	2,143	\$ 135.79	2014	4/3	2	7,840
6387	7815 Prism Wy	Bakersfield, 93313	12/29/2014	\$ 303,000	2,429	\$ 124.74	2014	4/3	2	6,534
6387	8017 Splendor Wy	Bakersfield, 93313	12/12/2014	\$ 275,000	1,790	\$ 153.63	2014	3/2	1	12,196
6387	8001 Splendor Wy	Bakersfield, 93313	12/11/2014	\$ 275,000	1,977	\$ 139.10	2014	3/2	1	7,840
6387	5500 Mirror Creek Dr	Bakersfield, 93313	11/18/2014	\$ 314,000	2,624	\$ 119.66	2014	5/4	2	6,534
6387	7917 Prism Wy	Bakersfield, 93313	9/30/2014	\$ 296,000	2,320	\$ 127.59	2014	4/3	2	6,098
6387	8003 Prism Wy	Bakersfield, 93313	9/23/2014	\$ 271,000	1,977	\$ 137.08	2014	3/2	1	6,098
6387	5512 Mirror Creek Dr	Bakersfield, 93313	9/9/2014	\$ 315,000	2,624	\$ 120.05	2014	5/4	2	6,534
6387	8013 Splendor Wy	Bakersfield, 93313	8/29/2014	\$ 275,000	1,977	\$ 139.10	2014	3/2	1	8,276
6387	8009 Splendor Wy	Bakersfield, 93313	8/5/2014	\$ 301,500	2,320	\$ 129.96	2014	4/3	2	7,405
6387	5410 Mirror Creek Dr	Bakersfield, 93313	7/30/2014	\$ 320,000	2,624	\$ 121.95	2014	5/4	2	6,534
6387	8018 Amber Creek Rd	Bakersfield, 93313	6/18/2014	\$ 300,000	2,429	\$ 123.51	2014	4/3	2	7,840
6390	7412 Asseri St	Bakersfield, 93313	3/11/2015	\$ 280,000	1,993	\$ 140.49	2014	4/2.5	1	7,840
6401	12364 Brenda Jean Ct	Bakersfield, 93312	6/10/2014	\$ 318,000	1,955	\$ 162.66	2012	4/2	1	21,780
6406	10342 Paradise Wy	Bakersfield, 93306	10/27/2014	\$ 217,000	1,759	\$ 123.37	2013	3/2.5	2	9,148
6416	721 Cozumel Ct	Bakersfield, 93308	6/6/2014	\$ 229,000	1,711	\$ 133.84	2014	4/2	1	6,969
6444	6401 Dover Pl	Bakersfield, 93306	4/17/2015	\$ 295,000	2,445	\$ 120.65	2012	2/2	1	8,276
6444	10032 Francois Ln	Bakersfield, 93306	3/31/2015	\$ 200,000	2,162	\$ 92.51	2014	2/2	1	5,227
6444	9708 Kingsport Pl	Bakersfield, 93306	3/27/2015	\$ 237,000	2,489	\$ 95.22	2014	2/2.5	1	7,840
6444	6204 Gratz Wy	Bakersfield, 93306	3/16/2015	\$ 184,500	2,044	\$ 90.26	2014	3/2	1	5,227
6444	6300 Oslo Pl	Bakersfield, 93306	3/13/2015	\$ 187,000	2,049	\$ 91.26	2012	2/2	1	5,227
6444	6208 Gratz Wy	Bakersfield, 93306	3/13/2015	\$ 165,000	1,834	\$ 89.97	2014	3/2	1	4,791
6444	10037 Francois Ln	Bakersfield, 93306	2/26/2015	\$ 218,500	2,044	\$ 106.90	2014	2/2	1	4,791
6444	6212 Gratz Wy	Bakersfield, 93306	2/25/2015	\$ 173,500	1,834	\$ 94.60	2014	3/2	1	4,791
6444	9801 Kingsport Pl	Bakersfield, 93306	2/10/2015	\$ 220,000	2,489	\$ 88.39	2014	2/2.5	1	7,840
6444	9710 Naples Pl	Bakersfield, 93306	2/9/2015	\$ 220,000	2,473	\$ 88.96	2014	2/2.5	1	9,583
6444	9704 Kingsport Pl	Bakersfield, 93306	2/6/2015	\$ 259,500	2,489	\$ 104.26	2014	2/2.5	1	11,325
6444	10033 Francois Ln	Bakersfield, 93306	2/6/2015	\$ 242,000	2,194	\$ 110.30	2014	2/2	1	4,791
6444	10041 Francois Ln	Bakersfield, 93306	1/29/2015	\$ 207,500	2,104	\$ 103.03	2014	2/2	1	5,227
6444	9804 Kingsport Pl	Bakersfield, 93306	1/28/2015	\$ 205,000	2,308	\$ 88.82	2014	2/2.5	1	7,405
6444	9809 Kingsport Pl	Bakersfield, 93306	12/31/2014	\$ 250,000	2,489	\$ 100.44	2014	2/2.5	1	8,712
6444	6200 Gratz Wy	Bakersfield, 93306	12/16/2014	\$ 222,000	2,194	\$ 101.19	2014	2/2.5	1	6,098
6444	6216 Gratz Wy	Bakersfield, 93306	12/9/2014	\$ 214,500	2,044	\$ 104.94	2014	2/2	1	7,840
6444	10011 Besancon Way	Bakersfield, 93306	11/12/2014	\$ 196,500	2,044	\$ 96.14	2014	2/2	1	5,227
6444	9712 Kingsport Pl	Bakersfield, 93306	10/29/2014	\$ 240,500	2,162	\$ 111.24	2014	2/2.5	1	6,969
6444	9713 Kingsport Pl	Bakersfield, 93306	10/29/2014	\$ 289,500	2,473	\$ 117.06	2014	2/2.5	1	7,840
6444	9800 Kingsport Pl	Bakersfield, 93306	10/22/2014	\$ 242,000	2,473	\$ 97.86	2014	2/2.5	1	7,405
6444	10014 Besancon Wy	Bakersfield, 93306	10/17/2014	\$ 185,000	1,833	\$ 100.93	2014	3/2	1	5,227
6444	10000 Besancon Wy	Bakersfield, 93306	10/16/2014	\$ 221,500	2,044	\$ 108.37	2014	2/2	1	7,840
6444	9808 Kingsport Pl	Bakersfield, 93306	9/24/2014	\$ 307,000	2,445	\$ 125.56	2014	2/2.5	1	7,840
6444	9805 Kingsport Pl	Bakersfield, 93306	9/23/2014	\$ 320,000	2,473	\$ 129.40	2014	2/2.5	1	7,840
6444	9709 Naples Pl	Bakersfield, 93306	9/19/2014	\$ 257,500	2,473	\$ 104.12	2014	2/2.5	1	8,712
6444	9705 Naples Pl	Bakersfield, 93306	8/28/2014	\$ 243,500	2,044	\$ 119.13	2014	2/2	1	10,890
6444	10010 Besancon Wy	Bakersfield, 93306	8/28/2014	\$ 189,500	1,858	\$ 101.99	2014	2/2	1	5,227
6444	10018 Besancon Wy	Bakersfield, 93306	8/28/2014	\$ 214,500	2,044	\$ 104.94	2014	2/2	1	4,791
6444	10006 Besancon Wy	Bakersfield, 93306	8/18/2014	\$ 211,000	2,044	\$ 103.23	2014	2/2	1	4,791
6444	10015 Besancon Way	Bakersfield, 93306	7/25/2014	\$ 211,500	1,857	\$ 113.89	2014	2/2	1	5,227
6444	10019 Besancon Way	Bakersfield, 93306	7/23/2014	\$ 222,500	2,044	\$ 108.86	2014	2/2	1	5,227
6444	9704 Naples Pl	Bakersfield, 93306	7/8/2014	\$ 250,000	2,473	\$ 101.09	2014	2/2.5	1	12,196
6444	9800 Naples Pl	Bakersfield, 93306	6/17/2014	\$ 307,000	2,473	\$ 124.14	2014	2/2.5	1	6,534
6444	9714 Naples Pl	Bakersfield, 93306	6/12/2014	\$ 250,500	2,194	\$ 114.18	2014	2/2.5	1	7,840
6444	10022 Besancon Wy	Bakersfield, 93306	6/11/2014	\$ 220,500	2,162	\$ 101.99	2013	2/2.5	1	4,791
6444	9808 Naples Pl	Bakersfield, 93306	5/29/2014	\$ 298,000	2,473	\$ 120.50	2014	2/2.5	1	7,405
6444	9700 Naples Pl	Bakersfield, 93306	5/29/2014	\$ 253,000	2,044	\$ 123.78	2014	2/2	1	7,405
6444	9715 Naples Pl	Bakersfield, 93306	5/29/2014	\$ 289,500	2,473	\$ 117.06	2014	2/2.5	1	7,405
6444	9805 Naples Pl	Bakersfield, 93306	5/29/2014	\$ 315,500	2,717	\$ 116.14	2014	2/2.5	1	8,276
6444	9809 Naples Pl	Bakersfield, 93306	5/29/2014	\$ 311,000	2,489	\$ 124.92	2014	2/2.5	1	7,840
6444	9804 Naples Pl	Bakersfield, 93306	5/28/2014	\$ 318,000	2,489	\$ 127.76	2014	2/2.5	1	6,534
6444	9801 Naples Pl	Bakersfield, 93306	5/28/2014	\$ 243,500	2,307	\$ 105.55	2014	2/2.5	1	7,840

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6463	6705 Newquist Dr	Bakersfield, 93306	12/3/2014	\$ 233,000	1,698	\$ 137.22	2014	3/2	1	12,196
6463	3507 North Gate Dr	Bakersfield, 93306	9/22/2014	\$ 265,500	2,033	\$ 130.60	2014	4/3	1	9,583
6463	3503 North Gate Dr	Bakersfield, 93306	7/15/2014	\$ 240,000	1,698	\$ 141.34	2014	3/2	1	9,583
6475	6414 Declaration Way	Bakersfield, 93313	2/17/2015	\$ 208,000	1,656	\$ 125.60	2012	4/2	1	4,356
6480	10300 Silverthorne Dr	Bakersfield, 93314	1/29/2015	\$ 330,000	2,353	\$ 140.25	2012	4/2.5	1	10,890
6480	10012 Carbondale St	Bakersfield, 93314	8/20/2014	\$ 384,000	2,353	\$ 163.20	2012	4/2.5	1	10,454
6544	14759 Desert Sage Ct	Bakersfield, 93314	12/10/2014	\$ 414,000	2,323	\$ 178.22	2012	3/2.5	1	11,326
6544	4038 Meadow Lake Dr	Bakersfield, 93314	10/3/2014	\$ 412,000	2,655	\$ 155.18	2012	3/2.5	1	10,890
6544	14754 Desert Sage Ct	Bakersfield, 93314	6/9/2014	\$ 465,500	3,117	\$ 149.34	2014	4/3.5	1	13,068
6553	5511 Millington Ave	Bakersfield, 93313	4/2/2015	\$ 260,000	1,939	\$ 134.09	2015	4/2	1	7,405
6553	5410 Mesto Way	Bakersfield, 93313	4/1/2015	\$ 293,500	2,340	\$ 125.43	2015	4/3	2	7,404
6553	5332 Mesto Way	Bakersfield, 93313	4/1/2015	\$ 334,000	2,800	\$ 119.29	2015	3/2	2	8,275
6553	6802 Trejo Dr	Bakersfield, 93313	4/1/2015	\$ 292,000	2,340	\$ 124.79	2015	4/3	2	6,969
6553	5613 Millington Ave	Bakersfield, 93313	4/1/2015	\$ 265,500	1,939	\$ 136.93	2015	4/2	1	7,405
6553	5515 Millington Ave	Bakersfield, 93313	4/1/2015	\$ 248,000	1,755	\$ 141.31	2015	3/2	1	7,405
6553	5406 Mesto Way	Bakersfield, 93313	3/31/2015	\$ 250,500	1,847	\$ 135.63	2015	4/2	1	7,404
6553	5328 Mesto Way	Bakersfield, 93313	3/31/2015	\$ 291,500	2,530	\$ 115.22	2015	4/3	2	8,275
6553	5507 Millington Ave	Bakersfield, 93313	3/31/2015	\$ 265,000	2,253	\$ 117.62	2015	4/3	2	7,405
6553	5601 Millington Ave	Bakersfield, 93313	3/30/2015	\$ 276,500	2,253	\$ 122.73	2015	4/3	2	7,405
6553	5419 Millington Ave	Bakersfield, 93313	3/30/2015	\$ 250,000	1,939	\$ 128.93	2015	4/2	1	7,405
6553	5411 Mesto Way	Bakersfield, 93313	3/27/2015	\$ 257,500	1,847	\$ 139.42	2015	4/2	1	7,404
6553	5403 Mesto Way	Bakersfield, 93313	3/27/2015	\$ 266,500	2,098	\$ 127.03	2015	3/2	1	8,275
6553	5402 Mesto Way	Bakersfield, 93313	3/27/2015	\$ 323,000	2,530	\$ 127.67	2015	4/3	2	8,275
6553	6806 Trejo Dr	Bakersfield, 93313	3/27/2015	\$ 287,500	2,530	\$ 113.64	2015	4/3	2	6,534
6553	5503 Millington Ave	Bakersfield, 93313	3/27/2015	\$ 254,000	1,939	\$ 131.00	2015	4/2	1	7,405
6553	5401 Millington Ave	Bakersfield, 93313	3/27/2015	\$ 260,000	1,939	\$ 134.09	2015	4/2	1	7,840
6553	5617 Millington Ave	Bakersfield, 93313	3/26/2015	\$ 276,000	2,253	\$ 122.50	2015	4/3	2	7,405
6553	5609 Millington Ave	Bakersfield, 93313	3/26/2015	\$ 275,500	2,253	\$ 122.28	2015	4/3	2	7,405
6553	5605 Millington Ave	Bakersfield, 93313	3/26/2015	\$ 265,500	1,939	\$ 136.93	2015	4/2	1	7,405
6553	5405 Millington Ave	Bakersfield, 93313	3/26/2015	\$ 276,000	2,253	\$ 122.50	2015	4/3	2	7,405
6553	5510 Millington Ave	Bakersfield, 93313	3/19/2015	\$ 240,000	1,755	\$ 136.75	2014	3/2	1	7,405
6553	5413 Millington Ave	Bakersfield, 93313	3/17/2015	\$ 250,000	1,755	\$ 142.45	2015	3/2	1	7,405
6553	5404 Millington Ave	Bakersfield, 93313	1/30/2015	\$ 249,000	1,755	\$ 141.88	2014	3/2	1	7,405
6553	5509 Upton Ave	Bakersfield, 93313	1/29/2015	\$ 251,000	1,671	\$ 150.21	2014	4/2	1	7,405
6553	5403 Upton Ave	Bakersfield, 93313	12/22/2014	\$ 237,000	1,671	\$ 141.83	2014	4/2	1	7,840
6553	5600 Millington Ave	Bakersfield, 93313	12/19/2014	\$ 266,000	1,939	\$ 137.18	2014	4/2	1	7,405
6553	5419 Upton Ave	Bakersfield, 93313	12/19/2014	\$ 252,000	1,847	\$ 136.44	2014	4/2	1	7,405
6553	5412 Millington Ave	Bakersfield, 93313	12/16/2014	\$ 260,000	1,939	\$ 134.09	2014	4/2	1	7,405
6553	5415 Upton Ave	Bakersfield, 93313	12/16/2014	\$ 237,000	1,671	\$ 141.83	2014	4/2	1	7,405
6553	5604 Millington Ave	Bakersfield, 93313	12/15/2014	\$ 250,500	1,755	\$ 142.74	2014	3/2	1	7,405
6553	5508 Mesto Wy	Bakersfield, 93313	12/5/2014	\$ 279,000	2,325	\$ 120.00	2014	4/2	1	7,405
6553	6505 Virden Dr	Bakersfield, 93313	11/21/2014	\$ 247,000	1,755	\$ 140.74	2014	3/2	1	7,840
6553	5408 Millington Ave	Bakersfield, 93313	11/20/2014	\$ 280,000	2,252	\$ 124.33	2014	4/3	2	7,405
6553	6603 Virden Dr	Bakersfield, 93313	11/17/2014	\$ 252,000	1,755	\$ 143.59	2014	3/2	1	7,840
6553	5509 Mesto Wy	Bakersfield, 93313	11/12/2014	\$ 270,000	2,096	\$ 128.82	2014	3/2	1	7,405
6553	5502 Millington Ave	Bakersfield, 93313	11/3/2014	\$ 275,000	2,252	\$ 122.11	2014	4/3	2	7,405
6553	5400 Millington Ave	Bakersfield, 93313	11/3/2014	\$ 293,000	2,252	\$ 130.11	2014	4/3	2	8,276
6553	5407 Upton Ave	Bakersfield, 93313	11/3/2014	\$ 252,000	1,847	\$ 136.44	2014	4/2	1	7,405
6553	5500 Mesto Wy	Bakersfield, 93313	10/1/2014	\$ 280,000	2,325	\$ 120.43	2014	4/2	1	7,405
6553	5506 Millington Ave	Bakersfield, 93313	10/1/2014	\$ 266,000	1,939	\$ 137.18	2014	4/2	1	7,405
6553	5513 Upton Ave	Bakersfield, 93313	10/1/2014	\$ 257,000	1,847	\$ 139.14	2014	4/2	1	7,840
6553	5501 Upton Ave	Bakersfield, 93313	10/1/2014	\$ 270,500	2,096	\$ 129.06	2014	3/2	1	7,405
6553	5515 Kinnett Ave	Bakersfield, 93313	10/1/2014	\$ 265,500	1,939	\$ 136.93	2014	4/2	1	7,405
6553	5612 Millington Ave	Bakersfield, 93313	9/29/2014	\$ 287,000	2,252	\$ 127.44	2014	4/3	2	7,405
6553	5514 Millington Ave	Bakersfield, 93313	9/26/2014	\$ 288,500	2,252	\$ 128.11	2014	4/3	2	7,405
6553	5504 Mesto Wy	Bakersfield, 93313	9/22/2014	\$ 308,500	2,530	\$ 121.94	2014	4/3	2	7,405

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6553	5608 Millington Ave	Bakersfield, 93313	9/19/2014	\$ 271,500	1,939	\$ 140.02	2014	4/2	1	7,405
6553	5616 Millington Ave	Bakersfield, 93313	9/18/2014	\$ 270,500	1,939	\$ 139.50	2014	4/2	1	7,405
6553	5510 Kinnett Ave	Bakersfield, 93313	9/15/2014	\$ 267,000	1,939	\$ 137.70	2014	3/2	1	7,404
6553	6504 Virden Dr	Bakersfield, 93313	9/2/2014	\$ 287,500	2,252	\$ 127.66	2014	4/3	2	7,840
6553	5415 Mesto Wy	Bakersfield, 93313	8/29/2014	\$ 311,000	2,530	\$ 122.92	2014	4/3	2	7,405
6553	5513 Mesto Wy	Bakersfield, 93313	8/29/2014	\$ 295,500	2,325	\$ 127.10	2014	4/2	1	7,405
6553	5505 Upton Ave	Bakersfield, 93313	8/29/2014	\$ 307,000	2,530	\$ 121.34	2014	4/3	2	7,405
6553	5411 Upton Ave	Bakersfield, 93313	8/29/2014	\$ 294,000	2,325	\$ 126.45	2014	4/2	1	7,405
6553	5511 Kinnett Ave	Bakersfield, 93313	8/29/2014	\$ 281,000	2,252	\$ 124.78	2014	4/3	2	7,405
6553	5414 Mesto Wy	Bakersfield, 93313	8/26/2014	\$ 303,500	2,530	\$ 119.96	2014	4/3	2	7,405
6553	5512 Mesto Wy	Bakersfield, 93313	8/26/2014	\$ 306,500	2,530	\$ 121.15	2014	4/3	2	7,405
6553	6611 Virden Dr	Bakersfield, 93313	8/26/2014	\$ 273,000	1,755	\$ 155.56	2014	3/2	1	7,840
6553	6701 Virden Dr	Bakersfield, 93313	8/25/2014	\$ 279,000	2,096	\$ 133.11	2014	3/2	1	8,712
6553	5501 Mesto Wy	Bakersfield, 93313	8/22/2014	\$ 295,500	2,325	\$ 127.10	2014	3/2	1	7,405
6553	6500 Virden Dr	Bakersfield, 93313	8/18/2014	\$ 261,000	1,755	\$ 148.72	2014	3/2	1	9,583
6553	5505 Mesto Wy	Bakersfield, 93313	8/15/2014	\$ 294,500	2,530	\$ 116.40	2014	4/3	2	7,405
6553	6508 Virden Dr	Bakersfield, 93313	8/15/2014	\$ 269,500	1,939	\$ 138.99	2014	4/2	1	8,276
6553	6501 Virden Dr	Bakersfield, 93313	8/15/2014	\$ 286,500	2,252	\$ 127.22	2014	4/3	2	9,583
6553	6509 Virden Dr	Bakersfield, 93313	8/15/2014	\$ 274,000	1,939	\$ 141.31	2014	4/2	1	7,840
6553	6619 Virden Dr	Bakersfield, 93313	8/14/2014	\$ 270,500	1,939	\$ 139.50	2014	4/2	1	8,712
6553	6607 Virden Dr	Bakersfield, 93313	8/12/2014	\$ 271,500	1,939	\$ 140.02	2014	4/2	1	7,840
6553	6615 Virden Dr	Bakersfield, 93313	8/11/2014	\$ 285,500	2,252	\$ 126.78	2014	4/3	2	8,276
6553	6709 Virden Dr	Bakersfield, 93313	7/31/2014	\$ 294,000	2,800	\$ 105.00	2014	4/2	2	8,712
6553	5507 Kinnett Ave	Bakersfield, 93313	7/28/2014	\$ 251,000	1,755	\$ 143.02	2014	3/2	1	7,405
6553	5520 Mesto Wy	Bakersfield, 93313	7/16/2014	\$ 291,000	2,325	\$ 125.16	2014	4/2	1	7,840
6553	5516 Mesto Wy	Bakersfield, 93313	6/30/2014	\$ 310,000	2,800	\$ 110.71	2014	4/2	2	7,405
6553	5502 Kinnett Ave	Bakersfield, 93313	6/30/2014	\$ 285,000	2,252	\$ 126.55	2014	4/3	2	7,405
6553	5519 Kinnett Ave	Bakersfield, 93313	6/30/2014	\$ 263,000	1,755	\$ 149.86	2014	3/2	1	7,840
6553	5416 Kinnett Ave	Bakersfield, 93313	6/27/2014	\$ 271,000	1,939	\$ 139.76	2014	4/2	1	7,405
6553	5506 Kinnett Ave	Bakersfield, 93313	6/27/2014	\$ 259,500	1,755	\$ 147.86	2014	3/2	1	7,405
6553	5514 Kinnett Ave	Bakersfield, 93313	6/27/2014	\$ 284,000	2,252	\$ 126.11	2014	4/3	2	7,405
6553	5518 Kinnett Ave	Bakersfield, 93313	6/27/2014	\$ 270,500	1,939	\$ 139.50	2014	4/2	1	7,840
6553	5503 Kinnett Ave	Bakersfield, 93313	6/27/2014	\$ 285,500	2,252	\$ 126.78	2014	4/3	2	7,405
6553	5417 Kinnett Ave	Bakersfield, 93313	6/25/2014	\$ 265,500	1,939	\$ 136.93	2014	4/2	1	7,405
6553	5408 Kinnett Ave	Bakersfield, 93313	6/5/2014	\$ 264,000	1,755	\$ 150.43	2014	3/2	1	7,405
6553	5413 Kinnett Ave	Bakersfield, 93313	6/2/2014	\$ 288,000	2,252	\$ 127.89	2014	4/3	2	7,405
6553	5401 Kinnett Ave	Bakersfield, 93313	6/2/2014	\$ 291,000	2,252	\$ 129.22	2014	4/3	2	9,583
6553	6618 Gibbs Dr	Bakersfield, 93313	6/2/2014	\$ 297,500	2,252	\$ 132.10	2014	4/3	2	10,890
6553	6705 Virden Dr	Bakersfield, 93313	5/30/2014	\$ 294,500	2,325	\$ 126.67	2014	4/2	1	8,276
6553	5521 Mesto Wy	Bakersfield, 93313	5/29/2014	\$ 324,000	2,530	\$ 128.06	2014	4/3	2	9,147
6553	5525 Mesto Wy	Bakersfield, 93313	5/29/2014	\$ 298,500	2,325	\$ 128.39	2014	4/3	1	13,939
6553	6717 Virden Dr	Bakersfield, 93313	5/29/2014	\$ 296,000	2,096	\$ 141.22	2014	3/2	1	13,939
6553	5400 Kinnett Ave	Bakersfield, 93313	5/29/2014	\$ 266,000	1,939	\$ 137.18	2014	4/2	1	7,840

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6557	7513 Glitter Way	Bakersfield, 93313	3/31/2015	\$ 352,500	3,412	\$ 103.31	2015	4/4.5	2	6,970
6557	5112 Cool Rush Trl	Bakersfield, 93313	3/27/2015	\$ 395,000	3,249	\$ 121.58	2015	4/3.5	2	6,534
6557	5001 Silvery Jewel Ln	Bakersfield, 93313	2/20/2015	\$ 371,000	3,412	\$ 108.73	2015	5/4.5	2	12,196
6557	7424 Echo Creek Ln	Bakersfield, 93313	2/20/2015	\$ 348,000	2,341	\$ 148.65	2015	4/2.5	1	10,018
6557	5113 Cool Rush Trl	Bakersfield, 93313	12/26/2014	\$ 367,500	3,305	\$ 111.20	2014	6/4.5	2	6,534
6557	5008 Cool Rush Trl	Bakersfield, 93313	12/23/2014	\$ 349,000	3,412	\$ 102.29	2014	5/4.5	2	6,534
6557	5208 Silver Jewel Ln	Bakersfield, 93313	9/30/2014	\$ 365,500	3,305	\$ 110.59	2014	6/4.5	2	6,969
6557	5117 Cool Rush Trl	Bakersfield, 93313	9/30/2014	\$ 381,000	3,305	\$ 115.28	2014	6/4.5	2	6,534
6557	7608 Glisten Wy	Bakersfield, 93313	8/29/2014	\$ 306,000	2,341	\$ 130.71	2013	4/2.5	1	7,405
6557	5215 Cool Rush Trl	Bakersfield, 93313	8/29/2014	\$ 352,000	3,070	\$ 114.66	2014	4/3.5	2	7,405
6557	5209 Silver Jewel Ln	Bakersfield, 93313	8/20/2014	\$ 377,500	3,412	\$ 110.64	2014	5/4.5	2	7,405
6557	7519 Glitter Wy	Bakersfield, 93313	8/15/2014	\$ 310,000	2,341	\$ 132.42	2014	4/2.5	1	7,405
6557	5212 Cool Rush Trl	Bakersfield, 93313	8/5/2014	\$ 364,000	3,412	\$ 106.68	2014	5/3.5	2	7,405
6557	5209 Cool Rush Trl	Bakersfield, 93313	7/30/2014	\$ 365,500	3,305	\$ 110.59	2014	5/4.5	2	7,405
6557	5020 Cool Rush Trl	Bakersfield, 93313	6/30/2014	\$ 368,500	3,412	\$ 108.00	2014	5/4.5	2	6,534
6557	5108 Cool Rush Trl	Bakersfield, 93313	6/24/2014	\$ 343,000	3,305	\$ 103.78	2014	5/4.5	2	6,534
6557	5200 Cool Rush Trl	Bakersfield, 93313	5/30/2014	\$ 316,000	2,659	\$ 118.84	2014	4/3.5	2	6,534
6562	657 Voorhies Ln	Bakersfield, 93306	3/13/2015	\$ 184,000	2,084	\$ 88.29	2012	4/2	1	13,068
6611	7222 Curaco Ct	Bakersfield, 93307	2/11/2015	\$ 158,500	1,439	\$ 110.15	2012	3/2	1	7,405
6611	7222 Curaco Ct	Bakersfield, 93307	2/11/2015	\$ 180,000	1,439	\$ 125.09	2012	3/2	1	7,405
6639	4604 Anne Marie St	Bakersfield, 93313	11/7/2014	\$ 260,000	2,039	\$ 127.51	2012	4/2	1	10,890
6639	4610 Basque St	Bakersfield, 93313	11/5/2014	\$ 306,000	2,556	\$ 119.72	2013	5/3.5	1	10,018
6642	8710 Kyle Ct	Bakersfield, 93306	3/27/2015	\$ 259,000	2,034	\$ 127.34	2015	4/2	1	8,276
6642	8808 Broadstone Pl	Bakersfield, 93306	3/13/2015	\$ 242,500	1,746	\$ 138.89	2015	4/3	1	7,840
6642	8812 Broadstone Pl	Bakersfield, 93306	3/5/2015	\$ 245,500	1,746	\$ 140.61	2015	4/3	1	8,276
6642	8705 Bald Mountain Ct	Bakersfield, 93306	2/19/2015	\$ 220,500	1,746	\$ 126.29	2015	4/2	1	6,098
6642	2909 Watergrass Rd	Bakersfield, 93306	2/10/2015	\$ 275,500	2,141	\$ 128.68	2015	4/3	1	7,840
6642	8709 Scotland St	Bakersfield, 93306	1/9/2015	\$ 240,000	1,746	\$ 137.46	2014	4/3	1	6,098
6642	3211 Watergrass Rd	Bakersfield, 93306	12/31/2014	\$ 271,000	2,141	\$ 126.58	2014	4/3	1	7,840
6642	8801 Kyle Ct	Bakersfield, 93306	12/5/2014	\$ 215,000	1,497	\$ 143.62	2014	4/2	1	6,534
6642	8702 Kyle Ct	Bakersfield, 93306	11/21/2014	\$ 218,500	1,636	\$ 133.56	2014	4/3	1	10,018
6642	8715 Kyle Ct	Bakersfield, 93306	10/16/2014	\$ 207,000	1,374	\$ 150.66	2014	3/2	1	6,534
6642	3215 Watergrass Rd	Bakersfield, 93306	9/12/2014	\$ 262,000	2,034	\$ 128.81	2014	5/3	1	9,583
6642	8807 Scotland St	Bakersfield, 93306	9/10/2014	\$ 201,500	1,374	\$ 146.65	2014	3/2	1	6,098
6642	8814 Scotland St	Bakersfield, 93306	9/8/2014	\$ 245,500	2,034	\$ 120.70	2014	5/3	1	14,810
6642	3204 Ireland St	Bakersfield, 93306	8/28/2014	\$ 196,000	1,374	\$ 142.65	2014	3/2	1	6,969
6642	8700 Scotland St	Bakersfield, 93306	8/27/2014	\$ 196,500	1,374	\$ 143.01	2014	3/2	1	7,405
6642	3200 Ireland St	Bakersfield, 93306	8/25/2014	\$ 257,000	2,034	\$ 126.35	2014	4/2	1	11,325
6642	8705 Scotland St	Bakersfield, 93306	8/21/2014	\$ 237,000	1,822	\$ 130.08	2014	5/3	1	6,969
6642	3219 Watergrass Rd	Bakersfield, 93306	8/15/2014	\$ 262,500	2,141	\$ 122.61	2014	4/3	1	11,761
6642	8701 Scotland St	Bakersfield, 93306	8/14/2014	\$ 265,500	2,141	\$ 124.01	2014	4/3	1	12,196
6642	8707 Kyle Ct	Bakersfield, 93306	7/25/2014	\$ 191,500	1,374	\$ 139.37	2014	3/2	1	6,534
6642	8708 Scotland St	Bakersfield, 93306	7/25/2014	\$ 172,000	1,212	\$ 141.91	2014	3/2	1	6,969

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	S/SF	Year Built	Bed/Baths	Stories	Lot Area
6678	6923 Cattail Creek Wy	Bakersfield, 93306	3/26/2015	\$ 306,500	2,207	\$ 138.88	2014	4/2.5	1	7,840
6678	9307 Caliente Creek Ct	Bakersfield, 93306	3/24/2015	\$ 299,500	2,256	\$ 132.76	2014	5/3	1	7,405
6678	6919 Cattail Creek Wy	Bakersfield, 93306	3/20/2015	\$ 265,000	1,752	\$ 151.26	2014	4/2	1	7,840
6678	9308 Caliente Creek Ct	Bakersfield, 93306	3/6/2015	\$ 257,500	1,624	\$ 158.56	2015	3/2	1	9,148
6678	9304 Caliente Creek Ct	Bakersfield, 93306	2/26/2015	\$ 287,000	1,981	\$ 144.88	2015	4/3	1	12,631
6678	6810 Cattail Creek Wy	Bakersfield, 93306	2/13/2015	\$ 295,000	2,207	\$ 133.67	2014	4/2.5	1	8,276
6678	6814 Clearwater Creek Wy	Bakersfield, 93306	2/6/2015	\$ 296,000	2,256	\$ 131.21	2014	5/3	1	13,503
6678	6908 Cattail Creek Wy	Bakersfield, 93306	1/16/2015	\$ 296,000	2,207	\$ 134.12	2014	4/2.5	1	7,840
6678	6817 Cattail Creek Wy	Bakersfield, 93306	1/13/2015	\$ 266,000	1,752	\$ 151.83	2014	4/2	1	7,405
6678	6818 Cattail Creek Wy	Bakersfield, 93306	12/11/2014	\$ 290,000	2,207	\$ 131.40	2014	4/2.5	1	8,276
6678	6904 Cattail Creek Wy	Bakersfield, 93306	12/5/2014	\$ 288,500	2,055	\$ 140.39	2014	4/2	1	8,276
6678	9300 Caliente Creek Ct	Bakersfield, 93306	12/5/2014	\$ 303,500	2,256	\$ 134.53	2014	5/3	1	9,583
6678	6821 Cattail Creek Wy	Bakersfield, 93306	11/25/2014	\$ 296,000	2,207	\$ 134.12	2014	4/2.5	1	9,583
6678	6806 Cattail Creek Wy	Bakersfield, 93306	11/21/2014	\$ 289,000	2,055	\$ 140.63	2014	4/2	1	8,276
6678	9405 Carriage Creek Ct	Bakersfield, 93306	11/20/2014	\$ 301,500	2,207	\$ 136.61	2014	4/2.5	1	8,276
6678	6805 Cattail Creek Wy	Bakersfield, 93306	11/19/2014	\$ 290,500	2,055	\$ 141.36	2014	4/2	1	9,147
6678	9403 Hidden Creek Wy	Bakersfield, 93306	11/19/2014	\$ 317,000	2,207	\$ 143.63	2014	4/2.5	1	16,988
6678	6709 Clearwater Creek Wy	Bakersfield, 93306	11/18/2014	\$ 292,000	2,207	\$ 132.31	2014	4/2.5	1	10,018
6678	6907 Cattail Creek Wy	Bakersfield, 93306	11/17/2014	\$ 301,500	2,207	\$ 136.61	2014	4/2.5	1	10,018
6678	6704 Cattail Creek Wy	Bakersfield, 93306	11/10/2014	\$ 308,500	2,256	\$ 136.75	2014	5/3	1	8,276
6678	6707 Cattail Creek Wy	Bakersfield, 93306	10/29/2014	\$ 297,000	2,207	\$ 134.57	2014	4/2.5	1	13,503
6678	6713 Clearwater Creek Wy	Bakersfield, 93306	10/29/2014	\$ 262,500	1,752	\$ 149.83	2014	4/2	1	8,712
6678	6808 Valley Falls Ln	Bakersfield, 93306	10/24/2014	\$ 306,500	2,207	\$ 138.88	2014	4/2.5	1	9,147
6678	6801 Cattail Creek Wy	Bakersfield, 93306	10/24/2014	\$ 307,500	2,256	\$ 136.30	2014	5/3	1	10,890
6678	6903 Cattail Creek Wy	Bakersfield, 93306	10/24/2014	\$ 316,500	2,256	\$ 140.29	2014	5/3	1	11,325
6678	6700 Cattail Creek Wy	Bakersfield, 93306	10/24/2014	\$ 285,000	2,207	\$ 129.13	2014	4/2.5	1	17,424
6681	10619 Ventucopa Pl	Bakersfield, 93311	10/8/2014	\$ 535,500	2,730	\$ 196.15	2014	3/2.5	1	7,405
6685	9616 Liberty Island Dr	Bakersfield, 93311	1/30/2015	\$ 343,000	2,764	\$ 124.10	2014	4/3.5	2	8,712
6685	9204 Five Burroughs Dr	Bakersfield, 93311	1/30/2015	\$ 303,500	2,234	\$ 135.85	2015	4/2.5	2	8,275
6685	9612 Liberty Island Dr	Bakersfield, 93311	12/23/2014	\$ 357,000	2,972	\$ 120.12	2014	4/3.5	2	7,840
6685	9613 Liberty Island Dr	Bakersfield, 93311	12/23/2014	\$ 306,500	1,881	\$ 162.95	2014	3/2	1	7,840
6685	9617 Liberty Island Dr	Bakersfield, 93311	12/18/2014	\$ 367,500	2,972	\$ 123.65	2014	4/3.5	2	9,583
6685	9608 Liberty Island Dr	Bakersfield, 93311	11/24/2014	\$ 323,000	2,234	\$ 144.58	2014	4/2.5	2	7,840
6685	9609 Liberty Island Dr	Bakersfield, 93311	11/24/2014	\$ 310,000	2,234	\$ 138.76	2014	4/2.5	2	8,276
6685	9604 Liberty Island Dr	Bakersfield, 93311	11/20/2014	\$ 348,000	2,972	\$ 117.09	2014	4/3.5	2	7,840
6685	9605 Liberty Island Dr	Bakersfield, 93311	11/20/2014	\$ 362,500	2,972	\$ 121.97	2014	4/3.5	2	8,276
6685	9518 Liberty Island Dr	Bakersfield, 93311	10/31/2014	\$ 305,000	2,475	\$ 123.23	2014	4/2.5	2	8,712
6685	9502 Liberty Island Dr	Bakersfield, 93311	10/28/2014	\$ 325,000	2,764	\$ 117.58	2014	4/3.5	2	7,840
6685	9601 Liberty Island Dr	Bakersfield, 93311	10/17/2014	\$ 340,000	2,764	\$ 123.01	2014	4/3.5	2	8,276
6685	9600 Liberty Island Dr	Bakersfield, 93311	10/10/2014	\$ 315,000	2,234	\$ 141.00	2014	4/2.5	2	7,840
6685	9522 Liberty Island Dr	Bakersfield, 93311	10/9/2014	\$ 292,000	1,881	\$ 155.24	2014	3/2	1	7,840
6685	9523 Liberty Island Dr	Bakersfield, 93311	10/3/2014	\$ 320,000	2,105	\$ 152.02	2014	3/2.5	2	8,276
6685	9519 Liberty Island Dr	Bakersfield, 93311	9/30/2014	\$ 326,000	2,476	\$ 131.66	2014	4/2.5	2	8,712
6685	9400 Liberty Island Dr	Bakersfield, 93311	9/30/2014	\$ 341,000	2,764	\$ 123.37	2014	4/3.5	2	8,276
6685	9514 Liberty Island Dr	Bakersfield, 93311	9/18/2014	\$ 347,000	2,764	\$ 125.54	2014	4/3.5	2	8,712
6685	9515 Liberty Island Dr	Bakersfield, 93311	9/11/2014	\$ 313,000	2,234	\$ 140.11	2014	4/2.5	2	8,712
6685	9507 Liberty Island Dr	Bakersfield, 93311	8/29/2014	\$ 355,000	2,764	\$ 128.44	2014	4/3.5	2	8,712
6685	9413 Liberty Island Dr	Bakersfield, 93311	8/29/2014	\$ 285,000	2,105	\$ 135.39	2014	3/2.5	2	8,712
6685	9510 Liberty Island Dr	Bakersfield, 93311	8/27/2014	\$ 357,000	2,972	\$ 120.12	2014	4/3.5	2	8,712
6685	9511 Liberty Island Dr	Bakersfield, 93311	8/27/2014	\$ 291,000	1,881	\$ 154.70	2014	3/2	1	8,712
6685	9506 Liberty Island Dr	Bakersfield, 93311	8/22/2014	\$ 308,000	2,234	\$ 137.87	2014	4/2.5	2	8,712
6685	9302 Liberty Island Dr	Bakersfield, 93311	8/18/2014	\$ 339,000	2,764	\$ 122.65	2014	4/3.5	2	10,890
6685	9318 Liberty Island Dr	Bakersfield, 93311	7/31/2014	\$ 290,500	2,105	\$ 138.00	2014	3/2.5	2	8,276
6685	9503 Liberty Island Dr	Bakersfield, 93311	7/30/2014	\$ 283,000	1,881	\$ 150.45	2014	3/2	1	8,712
6685	9408 Liberty Island Dr	Bakersfield, 93311	7/30/2014	\$ 320,000	2,707	\$ 118.21	2014	4/2.5	2	9,147
6685	9303 Liberty Island Dr	Bakersfield, 93311	6/20/2014	\$ 369,500	2,972	\$ 124.33	2014	4/3.5	2	10,018
6685	9307 Liberty Island Dr	Bakersfield, 93311	6/3/2014	\$ 316,000	2,234	\$ 141.45	2014	4/2.5	2	8,712
6685	9319 Liberty Island Dr	Bakersfield, 93311	5/30/2014	\$ 287,500	1,881	\$ 152.84	2014	3/2	1	8,712
6685	9311 Liberty Island Dr	Bakersfield, 93311	5/30/2014	\$ 358,500	2,764	\$ 129.70	2014	4/3.5	2	8,712
6685	9225 Five Burroughs Dr	Bakersfield, 93311	5/30/2014	\$ 325,500	2,707	\$ 120.24	2014	4/2.5	2	8,276
6685	9224 Five Burroughs Dr	Bakersfield, 93311	5/30/2014	\$ 319,000	2,475	\$ 128.89	2014	4/2.5	2	8,712
6685	9401 Liberty Island Dr	Bakersfield, 93311	5/28/2014	\$ 321,000	2,234	\$ 143.69	2014	4/2.5	2	8,712
6685	9314 Liberty Island Dr	Bakersfield, 93311	5/28/2014	\$ 284,500	1,881	\$ 151.25	2014	3/2	1	8,712

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6757	5812 Samuelson St	akersfield, CA 9331	4/6/2015	\$ 310,000	2,255	\$ 137.47	2015	4/3	1	8,712
6757	5811 Samuelson St	akersfield, CA 9331	3/31/2015	\$ 280,000	1,946	\$ 143.88	2015	3/2	1	8,275
6757	5807 Samuelson St	akersfield, CA 9331	3/31/2015	\$ 262,000	1,690	\$ 155.03	2015	3/2	1	8,276
6757	5815 Samuelson St	akersfield, CA 9331	3/26/2015	\$ 272,000	1,887	\$ 144.14	2015	4/2	1	8,275
6757	5824 Samuelson St	akersfield, CA 9331	2/27/2015	\$ 290,500	2,154	\$ 134.87	2015	3/2	1	8,275
6757	5819 Samuelson St	akersfield, CA 9331	2/27/2015	\$ 280,500	1,998	\$ 140.39	2015	4/2	1	8,712
6757	5902 Samuelson St	akersfield, CA 9331	2/26/2015	\$ 310,500	2,223	\$ 139.68	2015	4/3	1	8,275
6757	5908 Samuelson St	akersfield, CA 9331	2/26/2015	\$ 253,000	1,690	\$ 149.70	2015	3/2	1	8,275
6757	9013 Washburn Way	akersfield, CA 9331	2/20/2015	\$ 265,000	1,904	\$ 139.18	2015	4/3	1	8,275
6757	9007 Washburn Way	akersfield, CA 9331	2/17/2015	\$ 264,000	1,887	\$ 139.90	2015	4/2	1	8,275
6757	9210 Holyoke Dr	akersfield, CA 9331	2/12/2015	\$ 274,000	1,887	\$ 145.20	2015	4/2	1	8,712
6757	9206 Holyoke Dr	akersfield, CA 9331	1/3/2015	\$ 294,000	2,154	\$ 136.49	2015	3/2	1	9,148
6757	5817 Biddeford St	Bakersfield, 93313	12/31/2014	\$ 280,000	1,998	\$ 140.14	2014	4/2	1	9,582
6757	5823 Biddeford St	Bakersfield, 93313	12/30/2014	\$ 317,500	2,154	\$ 147.40	2014	3/2	1	17,859
6757	5811 Biddeford St	Bakersfield, 93313	12/24/2014	\$ 299,000	2,255	\$ 132.59	2014	4/3	1	8,276
6757	5812 Biddeford St	Bakersfield, 93313	12/1/2014	\$ 324,500	2,657	\$ 122.13	2014	4/3	2	8,712
6757	5808 Biddeford St	Bakersfield, 93313	1/25/2014	\$ 276,000	2,223	\$ 124.16	2014	4/3	1	8,276
6757	5804 Biddeford St	Bakersfield, 93313	11/18/2014	\$ 308,000	2,154	\$ 142.99	2014	3/2	1	8,276
6757	5727 Biddeford St	Bakersfield, 93313	10/31/2014	\$ 323,000	2,657	\$ 121.57	2014	4/3	2	8,712
6757	5805 Biddeford St	Bakersfield, 93313	10/23/2014	\$ 282,000	1,998	\$ 141.14	2014	4/2	1	8,712
6757	5801 Biddeford St	Bakersfield, 93313	10/17/2014	\$ 274,000	1,887	\$ 145.20	2014	4/2	1	8,276
6757	5800 Biddeford St	Bakersfield, 93313	10/15/2014	\$ 278,500	2,223	\$ 125.28	2014	4/3	1	8,276
6757	5724 Biddeford St	Bakersfield, 93313	10/1/2014	\$ 348,500	3,125	\$ 111.52	2014	4/3,5	2	8,276
6757	5718 Biddeford St	Bakersfield, 93313	9/29/2014	\$ 272,500	1,998	\$ 136.39	2014	4/2	1	8,276
6757	5712 Biddeford St	Bakersfield, 93313	8/29/2014	\$ 271,000	1,946	\$ 139.26	2014	3/2	1	8,276
6757	5706 Biddeford St	Bakersfield, 93313	8/28/2014	\$ 281,000	2,255	\$ 124.61	2014	4/3	1	8,276
6757	5930 Quebec Ave	Bakersfield, 93313	8/26/2014	\$ 354,500	3,125	\$ 113.44	2014	4/3,5	2	14,810
6757	5909 Biddeford St	Bakersfield, 93313	8/22/2014	\$ 336,000	2,657	\$ 126.46	2014	4/3	2	9,583
6757	5721 Biddeford St	Bakersfield, 93313	8/19/2014	\$ 293,500	2,154	\$ 136.26	2014	3/2	1	9,147
6757	5703 Biddeford St	Bakersfield, 93313	8/7/2014	\$ 305,000	2,154	\$ 141.60	2014	3/2	1	10,890
6757	5813 Quebec Ave	Bakersfield, 93313	8/6/2014	\$ 339,000	3,125	\$ 108.48	2014	4/3,5	2	8,276
6757	5914 Quebec Ave	Bakersfield, 93313	8/6/2014	\$ 274,500	1,946	\$ 141.06	2014	3/2	1	8,276
6757	5700 Biddeford St	Bakersfield, 93313	7/17/2014	\$ 280,000	1,998	\$ 140.14	2014	4/2	1	8,712
6757	5919 Quebec Ave	Bakersfield, 93313	7/15/2014	\$ 270,000	1,904	\$ 141.81	2014	4/3	1	8,275
6757	5907 Quebec Ave	Bakersfield, 93313	7/3/2014	\$ 270,000	1,887	\$ 143.08	2014	4/2	1	8,276
6757	5715 Biddeford St	Bakersfield, 93313	6/27/2014	\$ 269,500	1,998	\$ 134.88	2014	4/2	1	9,583
6757	5925 Quebec Ave	Bakersfield, 93313	6/13/2014	\$ 283,000	1,998	\$ 141.64	2014	4/2	1	16,117
6757	5926 Quebec Ave	Bakersfield, 93313	5/30/2014	\$ 306,500	2,154	\$ 142.29	2014	3/2	1	13,068
6757	5920 Quebec Ave	Bakersfield, 93313	5/30/2014	\$ 303,000	2,255	\$ 134.37	2014	4/3	1	7,840
6757	5818 Quebec Ave	Bakersfield, 93313	5/30/2014	\$ 283,000	2,151	\$ 131.57	2014	4/2	1	8,712
6758	9306 Pilgrim Heights Dr	Bakersfield, 93313	3/27/2015	\$ 260,000	1,881	\$ 138.22	2015	3/2	1	6,970
6758	9410 Wareham Dr	Bakersfield, 93313	3/24/2015	\$ 301,500	2,707	\$ 111.38	2014	4/2,5	2	6,534
6758	9400 Pilgrim Heights Dr	Bakersfield, 93313	3/10/2015	\$ 260,000	2,707	\$ 96.05	2015	4/2,5	2	6,969
6758	9406 Pilgrim Heights Dr	Bakersfield, 93313	3/2/2015	\$ 277,500	2,234	\$ 124.22	2015	4/2,5	2	6,969
6758	5900 Hathaway Ave	Bakersfield, 93313	2/27/2015	\$ 262,000	1,881	\$ 139.29	2015	3/2	1	7,404
6758	9412 Pilgrim Heights Dr	Bakersfield, 93313	2/20/2015	\$ 330,000	2,972	\$ 111.04	2015	4/3,5	2	6,534
6758	5903 Provincetown Ave	Bakersfield, 93313	2/17/2015	\$ 259,500	2,105	\$ 123.28	2015	3/2,5	2	6,969
6758	9418 Pilgrim Heights Dr	Bakersfield, 93313	1/29/2015	\$ 287,500	2,476	\$ 116.11	2015	4/2,5	2	6,969
6758	5900 Cape Cod Ave	Bakersfield, 93313	1/23/2015	\$ 288,000	1,881	\$ 142.48	2014	3/2	1	6,534
6758	9403 Wareham Dr	Bakersfield, 93313	1/15/2015	\$ 305,000	2,764	\$ 110.35	2014	4/3,5	2	6,969
6758	5919 Hathaway Ave	Bakersfield, 93313	1/7/2015	\$ 316,500	2,972	\$ 106.49	2014	4/3,5	2	6,969
6758	5801 Hathaway Ave	Bakersfield, 93313	1/6/2015	\$ 283,000	2,476	\$ 114.30	2014	4/2,5	2	7,404
6758	5813 Hathaway Ave	Bakersfield, 93313	1/2/2015	\$ 257,000	1,881	\$ 136.63	2014	3/2	1	6,969
6758	5823 Hathaway Ave	Bakersfield, 93313	12/31/2014	\$ 333,500	2,764	\$ 120.66	2014	4/3,5	2	6,969
6758	9301 Wareham Dr	Bakersfield, 93313	12/31/2014	\$ 303,500	2,707	\$ 112.12	2014	4/2,5	2	6,969
6758	9312 Wareham Dr	Bakersfield, 93313	12/31/2014	\$ 281,500	2,475	\$ 113.74	2014	4/2,5	2	6,534
6758	5811 Hathaway Ave	Bakersfield, 93313	12/22/2014	\$ 289,500	2,234	\$ 129.59	2014	4/2,5	2	6,969
6758	9316 Wareham Dr	Bakersfield, 93313	12/3/2014	\$ 303,500	2,707	\$ 112.12	2014	4/2,5	2	6,969
6758	5906 Cape Cod Ave	Bakersfield, 93313	12/1/2014	\$ 315,500	2,764	\$ 114.15	2014	4/3,5	2	6,534
6758	9415 Wareham Dr	Bakersfield, 93313	11/25/2014	\$ 317,000	2,972	\$ 106.66	2014	4/3,5	2	7,405
6758	9313 Wareham Dr	Bakersfield, 93313	11/25/2014	\$ 284,000	2,234	\$ 127.13	2014	4/2,5	2	6,969
6758	9406 Wareham Dr	Bakersfield, 93313	11/24/2014	\$ 294,500	2,234	\$ 131.83	2014	4/2,5	2	6,534
6758	9409 Wareham Dr	Bakersfield, 93313	11/21/2014	\$ 261,000	2,105	\$ 123.99	2014	3/2,5	2	6,534
6758	9304 Wareham Dr	Bakersfield, 93313	11/19/2014	\$ 318,500	2,972	\$ 107.17	2014	4/3,5	2	6,534
6758	9300 Wareham Dr	Bakersfield, 93313	10/31/2014	\$ 320,000	2,764	\$ 115.77	2014	4/3,5	2	7,840
6758	9308 Wareham Dr	Bakersfield, 93313	10/30/2014	\$ 253,000	1,881	\$ 134.50	2014	3/2	1	6,534
6758	9402 Wareham Dr	Bakersfield, 93313	10/9/2014	\$ 272,000	1,881	\$ 144.60	2014	3/2	1	6,969
6758	5808 Cape Cod Ave	Bakersfield, 93313	10/8/2014	\$ 294,000	2,475	\$ 118.79	2014	4/2,5	2	6,969
6758	9317 Wareham Dr	Bakersfield, 93313	10/3/2014	\$ 338,000	2,972	\$ 113.73	2014	4/3,5	2	6,969
6758	9305 Wareham Dr	Bakersfield, 93313	9/30/2014	\$ 267,000	2,105	\$ 126.84	2014	3/2,5	2	6,969
6758	9309 Wareham Dr	Bakersfield, 93313	9/24/2014	\$ 342,000	2,764	\$ 123.73	2014	4/3,5	2	6,969
6758	5804 Cape Cod Ave	Bakersfield, 93313	8/29/2014	\$ 285,000	2,234	\$ 127.57	2014	4/2,5	2	9,147
6758	5912 Cape Cod Ave	Bakersfield, 93313	8/19/2014	\$ 281,500	2,234	\$ 126.01	2014	4/2,5	2	6,534
6758	5800 Cape Cod Ave	Bakersfield, 93313	8/12/2014	\$ 382,000	2,972	\$ 121.80	2014	4/3,5	2	12,196

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
6796	13309 Rodin St	Bakersfield, 93314	4/17/2015	\$ 584,500	3,135	\$ 186.44	2015	5/3	1	13,503
6796	13200 Dali Ave	Bakersfield, 93314	3/13/2015	\$ 650,000	3,800	\$ 171.05	2015	4/3	1	16,117
6796	13211 Rodin St	Bakersfield, 93314	2/20/2015	\$ 633,000	3,870	\$ 163.57	2015	5/3	1	15,245
6796	13300 Rodin St	Bakersfield, 93314	2/9/2015	\$ 580,000	3,296	\$ 175.97	2015	5/3	1	14,810
6796	13101 Rodin St	Bakersfield, 93314	2/6/2015	\$ 550,000	3,135	\$ 175.44	2015	5/3	1	14,810
6796	13310 Rodin St	Bakersfield, 93314	12/19/2014	\$ 500,000	2,858	\$ 174.95	2015	5/3	1	14,810
6796	13301 Rodin St	Bakersfield, 93314	12/18/2014	\$ 505,000	2,858	\$ 176.70	2014	5/3	1	15,245
6796	13318 Rodin St	Bakersfield, 93314	12/4/2014	\$ 670,500	3,296	\$ 203.43	2015	5/3	1	16,117
6796	13203 Rodin St	Bakersfield, 93314	10/10/2014	\$ 594,500	3,135	\$ 189.63	2015	5/3	1	14,374
6796	1525 Monet Pl	Bakersfield, 93314	10/10/2014	\$ 643,000	3,870	\$ 166.15	2014	5/3	1	21,344
6796	13108 Rodin St	Bakersfield, 93314	9/26/2014	\$ 612,000	3,135	\$ 195.22	2015	5/3	1	14,810
6796	1512 Monet Pl	Bakersfield, 93314	8/20/2014	\$ 495,000	2,858	\$ 173.20	2014	5/3	1	16,117
6796	1528 Monet Pl	Bakersfield, 93314	7/31/2014	\$ 575,000	3,296	\$ 174.45	2014	5/3	1	20,473
6796	1519 Monet Pl	Bakersfield, 93314	6/18/2014	\$ 550,000	3,135	\$ 175.44	2015	5/3	1	16,988
6796	13100 Rodin St	Bakersfield, 93314	6/13/2014	\$ 507,000	2,954	\$ 171.63	2014	4/3	1	14,810
6799	1809 Delacorte Dr	Bakersfield, 93311	9/10/2014	\$ 258,000	2,116	\$ 121.93	2012	4/2,5	2	3,485
6850	12207 Wildhorse Ave	Bakersfield, 93306	1/14/2015	\$ 360,000	2,242	\$ 160.57	2014	3/2,5	1	11,326
7161	12703 Stillbrook Dr	Bakersfield, 93311	4/3/2015	\$ 430,000	2,754	\$ 156.14	2015	4/3	1	9,583
7161	12709 Stillbrook Dr	Bakersfield, 93311	3/20/2015	\$ 465,500	2,680	\$ 173.69	2015	4/3	1	9,583
7161	12616 Lincolnshire Dr	Bakersfield, 93311	3/13/2015	\$ 420,000	2,429	\$ 172.91	2015	4/2,5	1	10,454
7161	12721 Stillbrook Dr	Bakersfield, 93311	3/4/2015	\$ 427,500	2,754	\$ 155.23	2015	5/3	1	10,454
7161	12712 Lincolnshire Dr	Bakersfield, 93311	2/27/2015	\$ 485,000	2,789	\$ 173.90	2015	4/3	1	10,454
7161	14623 Stillbrook Dr	Bakersfield, 93311	2/12/2015	\$ 445,500	2,739	\$ 162.65	2015	4/2,5	1	9,583
7161	3106 Juleburg St	Bakersfield, 93311	2/10/2015	\$ 398,500	2,139	\$ 186.30	2015	3/2	1	11,761
7161	12605 Stillbrook Dr	Bakersfield, 93311	2/4/2015	\$ 440,000	2,539	\$ 173.30	2015	4/2,5	1	10,018
7161	3108 Oakley St	Bakersfield, 93311	12/17/2014	\$ 507,500	3,149	\$ 161.16	2014	4/3	1	10,454
7161	12602 Lincolnshire Dr	Bakersfield, 93311	12/5/2014	\$ 405,500	2,647	\$ 153.19	2014	4/2,5	1	10,454
7161	12606 Lincolnshire Dr	Bakersfield, 93311	11/25/2014	\$ 384,500	2,139	\$ 179.76	2014	3/2	1	10,454
7161	3101 Juleburg St	Bakersfield, 93311	11/21/2014	\$ 450,000	2,766	\$ 162.69	2014	4/2,5	1	10,454
7161	3123 Juleburg St	Bakersfield, 93311	11/14/2014	\$ 607,000	2,986	\$ 203.28	2014	4/2,5	1	10,454
7161	12412 Lincolnshire Dr	Bakersfield, 93311	11/5/2014	\$ 473,000	2,978	\$ 158.83	2014	4/3	1	13,503
7161	3112 Oakley St	Bakersfield, 93311	10/31/2014	\$ 452,000	2,978	\$ 151.78	2014	5/3	1	10,454
7161	3102 Oakley St	Bakersfield, 93311	10/21/2014	\$ 458,500	2,978	\$ 153.96	2014	4/3	1	10,454
7161	12406 Lincolnshire Dr	Bakersfield, 93311	10/10/2014	\$ 544,500	3,065	\$ 177.65	2014	4/2,5	1	13,068
7161	3012 Oakley St	Bakersfield, 93311	10/7/2014	\$ 438,000	2,544	\$ 172.17	2014	4/2,5	1	10,454
7161	3110 Juleburg St	Bakersfield, 93311	9/12/2014	\$ 387,000	2,182	\$ 177.36	2014	3/2	1	11,761
7202	14508 CheckerBloom Dr	Bakersfield, 93314	2/27/2015	\$ 276,000	2,039	\$ 135.36	2012	4/2	1	6,969
7202	14512 CheckerBloom Dr	Bakersfield, 93314	12/31/2014	\$ 255,000	1,703	\$ 149.74	2012	3/2	1	6,969
7216	11718 Blanket Flower Dr	Bakersfield, 93311	8/12/2014	\$ 247,500	1,819	\$ 136.06	2012	4/2	1	8,267
7216	11711 Blanket Flower Dr	Bakersfield, 93311	5/30/2014	\$ 265,000	2,198	\$ 120.56	2012	4/2	1	7,840
7222	5128 Ederia Way	Bakersfield, 93313	3/13/2015	\$ 286,000	2,391	\$ 119.62	2015	4/2,5	2	7,405
7222	5224 Ederia Way	Bakersfield, 93313	12/1/2015	\$ 315,000	2,762	\$ 114.05	2014	7/3	2	14,374
7222	5223 Ederia Way	Bakersfield, 93313	12/29/2014	\$ 315,000	2,762	\$ 114.05	2014	6/2,5	2	13,068
7222	5100 Ederia Way	Bakersfield, 93313	12/23/2014	\$ 281,000	2,102	\$ 133.68	2014	4/2,5	2	10,453
7222	5132 Ederia Way	Bakersfield, 93313	12/19/2014	\$ 281,000	2,102	\$ 133.68	2014	4/2,5	2	7,405
7222	5219 Ederia Way	Bakersfield, 93313	11/14/2014	\$ 281,000	2,102	\$ 133.68	2014	4/2,5	2	7,405
7222	5216 Ederia Way	Bakersfield, 93313	11/14/2014	\$ 316,000	2,391	\$ 132.16	2014	4/2,5	2	6,970
7222	5212 Ederia Way	Bakersfield, 93313	11/14/2014	\$ 278,500	1,990	\$ 139.95	2014	4/2,5	2	7,405
7222	5220 Ederia Way	Bakersfield, 93313	10/29/2014	\$ 276,000	1,990	\$ 138.69	2014	4/2,5	2	7,840

Tract #	Address	City, Zip Code	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
7226	615 Rushcutters Bay Dr	Bakersfield, 93307	3/12/2015	\$ 233,000	1,771	\$ 131.56	2014	4/2	1	6,534
7226	301 Rushcutters Bay Dr	Bakersfield, 93307	2/6/2015	\$ 237,500	1,771	\$ 134.11	2014	4/2	1	6,534
7226	501 Rushcutters Bay Dr	Bakersfield, 93307	1/30/2015	\$ 213,000	1,539	\$ 138.40	2014	3/2	1	6,098
7226	611 Rushcutters Bay Dr	Bakersfield, 93307	1/30/2015	\$ 220,000	1,559	\$ 141.12	2015	3/2	1	6,098
7226	414 Rushcutters Bay Dr	Bakersfield, 93307	1/16/2015	\$ 218,000	1,547	\$ 140.92	2014	3/2	1	6,969
7226	308 Rushcutters Bay Dr	Bakersfield, 93307	1/7/2015	\$ 208,000	1,539	\$ 135.15	2014	3/2	1	6,969
7226	312 Rushcutters Bay Dr	Bakersfield, 93307	1/2/2015	\$ 218,000	1,547	\$ 140.92	2014	3/2	1	6,969
7226	619 Rushcutters Bay Dr	Bakersfield, 93307	12/23/2014	\$ 228,500	1,837	\$ 124.39	2014	4/2	1	8,712
7226	411 Rushcutters Bay Dr	Bakersfield, 93307	12/19/2014	\$ 204,000	1,539	\$ 132.55	2014	3/2	1	6,098
7226	305 Rushcutters Bay Dr	Bakersfield, 93307	12/5/2014	\$ 212,000	1,547	\$ 137.04	2014	3/2	1	6,098
7226	622 Rushcutters Bay Dr	Bakersfield, 93307	11/21/2014	\$ 235,000	1,789	\$ 131.36	2014	4/2	1	9,583
7226	623 Rushcutters Bay Dr	Bakersfield, 93307	11/4/2014	\$ 236,500	1,789	\$ 132.20	2014	4/2	1	8,712
7226	505 Rushcutters Bay Dr	Bakersfield, 93307	11/3/2014	\$ 227,000	1,771	\$ 128.18	2013	4/2	1	6,098
7226	423 Rushcutters Bay Dr	Bakersfield, 93307	10/29/2014	\$ 209,500	1,547	\$ 135.42	2014	3/2	1	6,098
7226	313 Rushcutters Bay Dr	Bakersfield, 93307	10/17/2014	\$ 222,000	1,789	\$ 124.09	2014	4/2	1	6,098
7226	512 Rushcutters Bay Dr	Bakersfield, 93307	10/16/2014	\$ 206,000	1,544	\$ 133.42	2014	3/2	1	6,969
7226	410 Rushcutters Bay Dr	Bakersfield, 93307	9/18/2014	\$ 214,500	1,547	\$ 138.66	2014	3/2	1	6,969
7226	418 Rushcutters Bay Dr	Bakersfield, 93307	9/15/2014	\$ 210,500	1,544	\$ 136.33	2014	3/2	1	6,969
7226	403 Rushcutters Bay Dr	Bakersfield, 93307	8/29/2014	\$ 208,000	1,524	\$ 136.48	2014	3/2	1	6,098
7226	419 Rushcutters Bay Dr	Bakersfield, 93307	8/15/2014	\$ 213,500	1,524	\$ 140.09	2014	3/2	1	6,098
7226	422 Rushcutters Bay Dr	Bakersfield, 93307	7/18/2014	\$ 225,500	1,547	\$ 145.77	2014	3/2	1	6,969
7226	407 Rushcutters Bay Dr	Bakersfield, 93307	6/18/2014	\$ 212,500	1,544	\$ 137.63	2014	3/2	1	6,098
7226	415 Rushcutters Bay Dr	Bakersfield, 93307	6/13/2014	\$ 214,000	1,547	\$ 138.33	2014	3/2	1	6,098
7231	3609 Rio Grande Ln	Bakersfield, 93313	2/13/2015	\$ 242,000	1,531	\$ 158.07	2015	4/2	-	6,534
7231	3605 Rio Grande Ln	Bakersfield, 93313	2/9/2015	\$ 240,000	1,531	\$ 156.76	2015	4/2	1	6,534
7239	12210 Roaring River Ave	Bakersfield, 93307	3/19/2015	\$ 320,000	2,038	\$ 157.02	2015	4/2	1	6,098
7239	1409 Elkhorn Creek Ln	Bakersfield, 93307	2/6/2015	\$ 383,000	3,683	\$ 103.99	2015	4/3	2	6,969
11066	632 W. Day Ave	Bakersfield, 93308	6/13/2014	\$ 315,000	1,540	\$ 204.55	2014	4/2	1	13,068
11066	634 W. Day Ave	Bakersfield, 93308	6/12/2014	\$ 420,000	1,526	\$ 275.23	2014	2/1	1	13,939
Averages				\$ 303,281	2,231	\$ 135.93	2014		1	8,966

Sales within the Subject Communities

In addition to researching the competing communities' base asking prices, their highest asking prices and sales in the last 12 months, we also identified all of the sales (not just subject units) within the subject communities, as reported by public records. Below is a table showing all the sales that have occurred in the subject communities.

Community - Tract	Address	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed/Baths	Stories	Lot Area
University Park-7166	8109 McGraw Hill Dr	3/31/2015	\$ 301,000	2,116	\$142.25	2014	4/2.5	2	6,098
	8317 McGraw Hill Dr	3/26/2015	\$ 285,000	1,854	\$153.72	2014	4/2.5	2	6,098
	2011 Holt Rinehart Ave	2/11/2015	\$ 271,500	1,741	\$155.94	2014	3/2.5	2	4,791
	8101 McGraw Hill Dr	2/10/2015	\$ 266,500	1,741	\$153.07	2014	3/2.5	2	3,920
	8105 McGraw Hill Dr	2/5/2015	\$ 283,000	1,854	\$152.64	2014	4/2.5	2	3,920
	8113 McGraw Hill Dr	2/2/2015	\$ 290,500	1,854	\$156.69	2014	4/2.5	2	6,098
	8117 McGraw Hill Dr	1/16/2015	\$ 308,000	2,116	\$145.56	2014	4/2.5	2	6,098
	8121 McGraw Hill Dr	1/16/2015	\$ 302,000	2,116	\$142.72	2014	4/2.5	2	6,098
	8201 McGraw Hill Dr	1/7/2015	\$ 293,000	1,854	\$158.04	2014	4/2.5	2	6,098
	8125 McGraw Hill Dr	12/23/2014	\$ 298,000	2,116	\$140.83	2014	4/2.5	2	6,098
	8303 McGraw Hill Dr	12/23/2014	\$ 287,500	1,854	\$155.07	2014	4/2.5	2	6,098
	8205 McGraw Hill Dr	12/19/2014	\$ 309,000	2,116	\$146.03	2014	4/2.5	2	6,098
	8209 McGraw Hill Dr	12/19/2014	\$ 273,500	1,741	\$157.09	2014	3/2.5	2	6,098
	1917 Delacorte Dr	12/19/2014	\$ 272,500	1,741	\$156.52	2014	3/2.5	2	4,791
	8401 McGraw Hill Dr	11/14/2014	\$ 300,500	2,116	\$142.01	2014	4/2.5	2	6,098
	1909 Delacorte Dr	11/14/2014	\$ 294,500	2,116	\$139.18	2014	4/2.5	2	4,356
	1913 Delacorte Dr	10/31/2014	\$ 296,000	2,116	\$139.89	2014	4/2.5	2	4,356
	8321 McGraw Hill Dr	10/22/2014	\$ 303,500	2,116	\$143.43	2014	4/2.5	2	6,098
	8409 McGraw Hill Dr	10/8/2014	\$ 296,500	1,854	\$159.92	2014	4/3	2	6,534
	1905 Delacorte Dr	9/29/2014	\$ 285,000	1,854	\$153.72	2014	4/2.5	2	4,356
	1809 Delacorte Dr	9/10/2014	\$ 258,000	2,116	\$121.93	2012	4/2.5	2	3,484
	1914 Delacorte Dr	8/25/2014	\$ 247,500	1,666	\$148.56	2014	3/3	2	1,742
	1916 Delacorte Dr	8/21/2014	\$ 241,000	1,493	\$161.42	2014	3/2.5	2	1,306
	1918 Delacorte Dr	8/14/2014	\$ 262,000	1,782	\$147.03	2014	4/3	2	2,178
	1922 Delacorte Dr	8/12/2014	\$ 248,500	1,666	\$149.16	2014	3/3	2	1,742
	8316 McGraw Hill Dr	8/8/2014	\$ 245,000	1,493	\$164.10	2014	3/2.5	2	1,306
	1912 Delacorte Dr	7/28/2014	\$ 263,500	1,782	\$147.87	2014	4/3	2	2,178
	1904 Delacorte Dr	7/24/2014	\$ 229,000	1,493	\$153.38	2014	3/2.5	2	1,306
	1902 Delacorte Dr	7/24/2014	\$ 252,000	1,666	\$151.26	2014	3/3	2	1,742
	1910 Delacorte Dr	7/23/2014	\$ 237,500	1,493	\$159.08	2014	3/2.5	2	1,306
	1906 Delacorte Dr	7/11/2014	\$ 277,500	1,782	\$155.72	2014	4/3	2	2,178
	1908 Delacorte Dr	7/11/2014	\$ 247,000	1,666	\$148.26	2014	4/3	2	1,742
University Park-7166			Averages	\$ 275,797	1,846	\$149.37	2014	2	4,138

Community - Tract	Address	Sale Date	Sale Price	Livable SF	\$/SF	Year Built	Bed /Baths	Stories	Lot Area
Brighton Parks-6250	105 Market Hill Way	4/23/2015	\$ 290,000	1,900	\$152.63	2012	3/2	1	6,534
	11908 Payton Manor Dr	4/15/2015	\$ 420,500	2,538	\$165.68	2015	2/2	1	8,276
	11912 Payton Manor Dr	3/30/2015	\$ 328,500	2,159	\$152.15	2015	2/2	1	7,840
	11802 Payton Manor Dr	3/24/2015	\$ 296,000	1,900	\$155.79	2015	2/2	1	6,969
	11806 Payton Manor Dr	3/18/2015	\$ 327,500	2,159	\$151.69	2015	2/2	1	8,276
	136 Crookston Ave	3/12/2015	\$ 326,500	1,900	\$171.84	2014	3/2	1	9,583
	11904 Payton Manor Dr	3/3/2015	\$ 332,000	2,159	\$153.77	2015	2/2	1	8,276
	11900 Payton Manor Dr	3/3/2015	\$ 410,000	2,421	\$169.35	2015	3/2	1	7,840
	11905 Payton Manor Dr	2/19/2015	\$ 332,500	2,159	\$154.01	2015	2/2	1	8,276
	12308 Berriedale Way	2/19/2015	\$ 239,000	1,459	\$163.81	2014	2/3	1	4,791
	11901 Payton Manor Dr	2/10/2015	\$ 391,500	2,538	\$154.26	2015	2/2	1	9,147
	11909 Payton Manor Dr	2/5/2015	\$ 391,000	2,538	\$154.06	2015	3/2	1	7,840
	12417 Abercromby Dr	1/9/2015	\$ 293,500	1,712	\$171.44	2014	2/2	1	5,662
	12502 Abercromby Dr	1/9/2015	\$ 237,000	1,459	\$162.44	2014	2/2	1	4,791
	119 Mabel Thorp Dr	1/8/2015	\$ 339,500	2,421	\$140.23	2014	3/2	1	7,405
	12503 Abercromby Dr	1/8/2015	\$ 265,500	1,712	\$155.08	2014	2/2	1	4,791
	12421 Abercromby Dr	1/2/2015	\$ 248,000	1,585	\$156.47	2014	2/2	1	4,791
	12507 Abercromby Dr	12/19/2014	\$ 249,000	1,585	\$157.10	2014	2/2	1	4,791
	12511 Abercromby Dr	12/18/2014	\$ 237,500	1,459	\$162.78	2014	2/2	1	4,791
	12510 Abercromby Dr	12/18/2014	\$ 264,000	1,585	\$166.56	2014	2/3	1	5,227
	12014 Nicolson Ave	12/5/2014	\$ 296,500	1,900	\$156.05	2014	3/2	1	9,147
	12112 Nicolson Ave	12/5/2014	\$ 315,500	2,159	\$146.13	2014	3/2	1	7,405
	12116 Nicolson Ave	11/25/2014	\$ 351,500	2,421	\$145.19	2014	3/2	1	7,405
	12120 Nicolson Ave	11/24/2014	\$ 294,000	1,900	\$154.74	2014	2/2	1	7,405
	130 Crookston Ave	11/18/2014	\$ 381,000	2,538	\$150.12	2014	2/2	1	9,583
	140 Crookston Ave	11/13/2014	\$ 319,000	2,159	\$147.75	2014	2/2	1	9,583
	12002 Nicolson Ave	11/13/2014	\$ 306,500	2,159	\$141.96	2014	2/2	1	7,840
	107 Mabel Thorp Dr	10/31/2014	\$ 333,500	2,421	\$137.75	2014	2/2	1	6,534
	12006 Nicolson Ave	10/30/2014	\$ 339,500	2,421	\$140.23	2014	3/2	1	6,969
	12010 Nicolson Ave	10/30/2014	\$ 308,000	2,159	\$142.66	2014	2/2	1	6,969
	12506 Abercromby Dr	10/29/2014	\$ 271,000	1,712	\$158.29	2014	2/2	1	5,227
	12416 Abercromby Dr	10/16/2014	\$ 250,500	1,585	\$158.04	2014	2/2	1	4,791
	12420 Abercromby Dr	10/15/2014	\$ 267,500	1,712	\$156.25	2014	2/2	1	4,791
	12412 Abercromby Dr	10/15/2014	\$ 263,000	1,712	\$153.62	2014	2/2	1	5,227
	12408 Abercromby Dr	10/14/2014	\$ 237,500	1,459	\$162.78	2014	2/3	1	5,227
	115 Mabel Thorp Dr	10/6/2014	\$ 290,500	1,900	\$152.89	2014	2/2	1	6,534
	12121 Nicolson Ave	10/2/2014	\$ 334,000	2,421	\$137.96	2014	2/2	1	6,534
	12127 Nicolson Ave	10/2/2014	\$ 321,000	2,159	\$148.68	2014	2/2	1	6,969
	12111 Nicolson Ave	10/1/2014	\$ 297,000	1,900	\$156.32	2014	2/2	1	6,534
	12115 Nicolson Ave	9/30/2014	\$ 327,500	2,159	\$151.69	2014	2/2	1	6,534
	12007 Nicolson Ave	9/18/2014	\$ 374,000	2,421	\$154.48	2014	3/2	1	10,018
	12001 Nicolson Ave	9/18/2014	\$ 317,000	2,159	\$146.83	2014	2/2	1	7,840
	12400 Abercromby Dr	9/8/2014	\$ 266,500	1,712	\$155.67	2014	2/2	1	6,098
	108 Mabel Thorp Dr	9/3/2014	\$ 326,500	2,159	\$151.23	2014	2/2	1	7,405
	111 Mabel Thorp Dr	8/22/2014	\$ 288,500	2,159	\$133.63	2014	2/2	1	6,534
	123 Mabel Thorp Dr	8/15/2014	\$ 279,500	2,159	\$129.46	2014	2/2	1	7,405
	108 New Towne St	8/12/2014	\$ 388,500	2,538	\$153.07	2014	2/2	1	8,712
	105 New Towne St	8/11/2014	\$ 254,500	1,585	\$160.57	2014	2/2	1	6,534
	12102 Upper Waterford Dr	7/31/2014	\$ 347,000	2,159	\$160.72	2012	3/2	1	9,147
	12404 Abercromby Dr	7/28/2014	\$ 262,000	1,585	\$165.30	2014	2/2	1	5,227
	12312 Berriedale Way	7/22/2014	\$ 247,000	1,459	\$169.29	2014	2/3	1	4,791
	129 New Towne St	6/27/2014	\$ 262,000	1,712	\$153.04	2014	2/2	1	6,098
	125 New Towne St	6/27/2014	\$ 247,500	1,585	\$156.15	2014	2/2	1	5,227
	12001 Lamberton St	6/26/2014	\$ 405,000	2,538	\$159.57	2014	2/2	1	11,325
	121 New Towne St	6/20/2014	\$ 263,500	1,712	\$153.91	2014	2/2	1	5,227
	117 New Towne St	6/20/2014	\$ 239,000	1,459	\$163.81	2014	2/3	1	6,098
	203 Tiffany Dr	5/29/2014	\$ 249,000	1,585	\$157.10	2014	2/2	1	5,662
	207 Tiffany Dr	5/27/2014	\$ 260,000	1,712	\$151.87	2014	2/2	1	5,227
	211 Tiffany Dr	5/22/2014	\$ 236,000	1,486	\$158.82	2014	2/2	1	5,227
Brighton Parks-6250	Averages		\$ 302,314	1,969	\$153.51	2014		1	6,829

Community - Village	Address	Sale Date	Sale Price	Livable SF	\$/SF	Year	Bed	Stories	Lot Area
Green-6448	717 White Alder Dr	4/29/2015	\$ 312,500	2,576	\$121.31	2014	5/3	1	6,051
	14809 Beach Aster Dr	3/30/2015	\$ 290,000	1,905	\$152.23	2014	3/2	1	6,098
	14721 Yellow Lupine Dr	3/26/2015	\$ 305,500	2,039	\$149.83	2014	4/2	1	6,098
	14707 Lemon Lily Dr	3/23/2015	\$ 300,000	2,718	\$110.38	2014	5/3	2	6,098
	35 White Alder Dr	3/13/2015	\$ 295,000	2,718	\$108.54	2014	5/3	2	6,098
	14716 Yellow Lupine Dr	3/12/2015	\$ 317,500	2,039	\$155.71	2014	4/2	1	6,969
	14808 Lemon Lily Dr	3/4/2015	\$ 300,000	3,104	\$ 96.65	2014	5/4.5	2	7,405
	14807 Yellow Lupine Dr	2/25/2015	\$ 334,000	2,240	\$149.11	2014	3/2.5	2	7,840
	14805 Lemon Lily Dr	1/30/2015	\$ 311,000	2,718	\$114.42	2014	5/3	2	6,098
	14808 Beach Aster Dr	1/30/2015	\$ 279,500	2,039	\$137.08	2014	4/2	1	6,050
	823 White Alder Dr	1/29/2015	\$ 323,500	2,039	\$158.66	2014	4/2	1	10,461
	14703 Lemon Lily Dr	1/27/2015	\$ 285,500	2,578	\$110.74	2014	4/2.5	1	6,969
	819 White Alder Dr	1/23/2015	\$ 284,000	1,905	\$149.08	2014	3/2	1	6,534
	14718 Beach Aster Dr	1/16/2015	\$ 353,500	1,905	\$185.56	2014	3/2	1	7,150
	14812 Beach Aster Dr	1/16/2015	\$ 359,000	2,100	\$170.95	2014	4/2.5	2	7,231
	19 White Alder Dr	1/2/2015	\$ 308,000	2,578	\$119.47	2014	4/2.5	1	6,534
	14801 Beach Aster Dr	12/31/2014	\$ 306,500	1,905	\$160.89	2014	3/2	1	6,098
	14800 Beach Aster Dr	12/29/2014	\$ 294,500	1,905	\$154.59	2014	3/2	1	6,050
	14813 Beach Aster Dr	12/19/2014	\$ 363,500	2,576	\$141.11	2014	5/3	1	7,405
	14719 Beach Aster Dr	12/18/2014	\$ 350,500	2,576	\$136.06	2014	5/3	1	6,969
	101 White Alder Dr	12/17/2014	\$ 258,000	2,100	\$122.86	2014	4/2.5	2	6,098
	14813 Lemon Lily Dr	12/10/2014	\$ 289,500	2,578	\$112.30	2014	4/2.5	1	6,098
	815 White Alder Dr	12/9/2014	\$ 351,000	2,739	\$128.15	2014	6/3	2	6,098
	14717 Yellow Lupine Dr	12/3/2014	\$ 277,000	1,677	\$165.18	2014	3/2	1	6,073
	14714 Hackleberry Dr	12/2/2014	\$ 298,000	2,409	\$123.70	2014	4/4	1	7,840
	105 White Alder Dr	12/1/2014	\$ 311,000	2,578	\$120.64	2014	4/2.5	1	6,098
	14802 Yellow Lupine Dr	11/26/2014	\$ 354,000	2,576	\$137.42	2014	5/3	1	7,405
	14720 Yellow Lupine Dr	11/26/2014	\$ 276,500	1,904	\$145.22	2014	3/2	1	6,098
	14704 Lemon Lily Dr	11/26/2014	\$ 265,500	2,100	\$126.43	2014	4/2.5	2	6,098
	827 White Alder Dr	11/20/2014	\$ 364,000	2,576	\$141.30	2014	5/3	1	13,503
	14711 Lemon Lily Dr	11/19/2014	\$ 311,000	2,578	\$120.64	2014	4/2.5	1	6,098
	15 White Alder Dr	11/18/2014	\$ 315,000	2,562	\$122.95	2014	5/2.5	1	8,712
	14803 Yellow Lupine Dr	11/6/2014	\$ 290,000	1,905	\$152.23	2014	3/2	1	6,534
	14701 Yellow Lupine Dr	10/31/2014	\$ 354,000	2,576	\$137.42	2014	5/3	1	7,405
	14710 Yellow Lupine Dr	10/29/2014	\$ 276,000	1,688	\$163.51	2014	3/2	1	6,098
	14715 Lemon Lily Dr	10/1/2014	\$ 365,500	3,104	\$117.75	2014	5/4.5	2	6,098
	14712 Lemon Lily Dr	9/26/2014	\$ 340,500	2,718	\$125.28	2014	5/3	2	6,098
	14801 Lemon Lily Dr	9/23/2014	\$ 327,000	2,578	\$126.84	2014	4/2.5	1	6,098
	14716 Lemon Lily Dr	9/17/2014	\$ 338,000	2,578	\$131.11	2014	4/2.5	1	6,969
	23 White Alder Dr	9/15/2014	\$ 277,000	2,100	\$131.90	2014	4/2.5	2	6,098
	14812 Lemon Lily Dr	9/12/2014	\$ 334,000	2,718	\$122.88	2014	5/3	1	6,969
	14808 Lemon Lily Dr	9/12/2014	\$ 338,000	2,578	\$138.87	2014	4/2.5	1	6,534
	14516 Yellow Lupine Dr	9/8/2014	\$ 317,500	2,039	\$155.71	2014	4/2.5	1	6,969
	14706 Yellow Lupine Dr	9/2/2014	\$ 355,500	2,576	\$138.00	2014	5/3	1	6,969
	14709 Yellow Lupine Dr	8/29/2014	\$ 335,000	2,240	\$149.55	2014	3/2.5	1	7,405
	14713 Yellow Lupine Dr	8/28/2014	\$ 287,000	1,905	\$150.66	2014	3/2	1	6,098
	14817 Lemon Lily Dr	8/28/2014	\$ 342,000	2,718	\$125.83	2014	5/3	2	6,098
	27 White Alder Dr	8/28/2014	\$ 335,500	2,718	\$122.44	2014	5/3	2	7,405
	11 White Alder Dr	8/15/2014	\$ 309,000	2,409	\$128.27	2014	3/2.5	1	13,503
	14611 Yellow Lupine Dr	8/5/2014	\$ 291,000	1,905	\$152.76	2014	3/2	1	6,098
	14705 Yellow Lupine Dr	7/30/2014	\$ 273,500	1,905	\$143.77	2014	3/2	1	6,098
	14700 Yellow Lupine Dr	7/18/2014	\$ 325,000	2,039	\$159.39	2014	4/2	1	7,840
14623 Yellow Lupine Dr	7/17/2014	\$ 304,000	1,905	\$157.48	2014	3/2	1	6,098	
14624 Yellow Lupine Dr	7/17/2014	\$ 290,000	1,905	\$152.42	2014	3/2	1	6,098	
14616 Yellow Lupine Dr	7/15/2014	\$ 290,000	2,039	\$144.19	2014	4/2	1	6,098	
14612 Yellow Lupine Dr	7/8/2014	\$ 271,000	1,905	\$142.26	2014	3/2	1	6,098	
14608 Yellow Lupine Dr	7/7/2014	\$ 309,000	2,039	\$151.79	2014	4/2	1	6,969	
31 White Alder Dr	7/3/2014	\$ 311,000	2,578	\$120.64	2014	4/2.5	1	6,098	
14607 Yellow Lupine Dr	7/2/2014	\$ 319,000	2,039	\$156.69	2014	4/2	1	7,405	
14816 Lemon Lily Dr	6/28/2014	\$ 337,000	2,578	\$130.72	2014	4/2.5	1	6,098	
14812 Hackleberry Dr	6/30/2014	\$ 320,500	2,578	\$124.32	2014	4/2.5	1	7,405	
14619 Yellow Lupine Dr	6/27/2014	\$ 298,000	1,905	\$151.97	2014	3/2	1	6,098	
14615 Yellow Lupine Dr	6/18/2014	\$ 312,000	2,039	\$153.02	2014	4/2	1	6,098	
14505 Yellow Lupine Dr	6/17/2014	\$ 399,000	2,039	\$146.64	2014	4/2	1	6,534	
14609 Yellow Lupine Dr	6/16/2014	\$ 385,000	1,905	\$202.11	2014	3/2	1	6,534	
14711 Hackleberry Dr	6/5/2014	\$ 325,000	2,610	\$124.52	2014	4/2.5	2	6,098	
14808 Hackleberry Dr	6/5/2014	\$ 265,000	2,718	\$134.66	2014	5/3	1	7,840	
14603 Yellow Lupine Dr	6/4/2014	\$ 310,000	2,576	\$135.87	2014	5/3	1	7,405	
14816 Hackleberry Dr	6/3/2014	\$ 358,000	2,562	\$124.12	2014	5/2.5	2	10,454	
14803 Hackleberry Dr	6/2/2014	\$ 280,000	2,718	\$105.02	2014	5/3	2	6,534	
14815 Hackleberry Dr	6/2/2014	\$ 280,000	2,718	\$105.02	2014	5/3	2	6,534	
14804 Hackleberry Dr	6/2/2014	\$ 300,000	2,578	\$117.92	2014	4/3	1	8,276	
14800 Hackleberry Dr	6/2/2014	\$ 321,000	2,610	\$122.99	2014	4/2.5	2	8,276	
14710 Hackleberry Dr	6/2/2014	\$ 321,000	2,610	\$133.33	2014	4/2.5	2	8,276	
14517 Yellow Lupine Dr	5/29/2014	\$ 282,000	1,905	\$148.03	2014	3/2	1	6,098	
14508 Yellow Lupine Dr	5/29/2014	\$ 251,500	1,905	\$131.97	2014	3/2	1	6,534	
14521 Yellow Lupine Dr	5/29/2014	\$ 271,500	1,905	\$145.22	2014	3/2	1	6,098	
14513 Yellow Lupine Dr	5/23/2014	\$ 298,000	2,067	\$144.17	2014	4/2.5	2	6,534	
Village Green-6448	Grasslands	3/21/2019	2,313	\$134.98	2014	1	7,051		

Community -	Address	Sale Date	Sale Price	Livable SF	\$/SF	Year	Bed	Stories	Lot Area
Summerlyn-6453	5611 Morning Breeze St	3/26/2015	\$ 317,000	2,293	\$138.25	2015	4/3	1	7,840
	13918 Star Shine Dr	3/26/2015	\$ 297,500	1,887	\$157.66	2015	4/2	1	9,147
	13105 Sunlight Star St	3/25/2015	\$ 260,000	1,690	\$153.85	2012	3/2	1	7,405
	13105 Sunlight Star St	3/25/2015	\$ 260,000	1,690	\$153.85	2012	3/2	1	7,405
	13600 Sunlight Star St	2/27/2015	\$ 295,000	2,238	\$131.81	2014	4/3	1	7,405
	5619 Morning Breeze St	2/20/2015	\$ 323,500	2,148	\$150.61	2015	4/2	1	8,276
	13604 Sunlight Star St	2/18/2015	\$ 338,000	2,657	\$127.21	2014	4/2.5	2	7,405
	13019 Sunlight Star St	2/17/2015	\$ 260,000	1,998	\$130.13	2012	4/2	1	7,405
	13709 Onyx Night Dr	2/17/2015	\$ 300,500	1,887	\$159.25	2015	4/2	1	7,405
	5615 Morning Breeze St	2/14/2015	\$ 315,000	2,208	\$142.66	2015	4/2	1	8,276
	13701 Onyx Night Dr	2/6/2015	\$ 403,500	3,125	\$129.12	2015	4/3.5	2	13,068
	13705 Onyx Night Dr	2/3/2015	\$ 328,000	2,293	\$143.04	2015	4/3	1	11,325
	13803 Onyx Night Dr	1/30/2015	\$ 280,000	1,998	\$140.14	2015	4/2	1	7,405
	5701 Morning Breeze St	1/29/2015	\$ 372,000	3,125	\$119.04	2015	4/3.5	2	8,712
	13409 Sunlight Star St	1/9/2015	\$ 280,000	1,887	\$148.38	2013	4/2	1	7,405
	13917 Onyx Night Dr	12/24/2014	\$ 343,500	2,657	\$129.28	2014	4/2.5	2	7,405
	5705 Morning Breeze St	12/24/2014	\$ 309,000	2,293	\$134.76	2014	4/3	1	9,147
	5708 Morning Breeze St	12/16/2014	\$ 335,000	2,657	\$126.08	2014	5/2.5	2	7,405
	13505 Evening Breeze Ave	12/8/2014	\$ 279,000	2,146	\$130.01	2012	4/2	1	9,583
	5623 Morning Breeze St	11/25/2014	\$ 280,000	2,146	\$130.48	2014	4/2	1	8,276
	5712 Morning Breeze St	10/28/2014	\$ 311,500	2,208	\$141.08	2014	4/3	1	7,405
	5415 Sun Down Way	10/17/2014	\$ 273,500	1,887	\$144.94	2013	4/2	1	7,840
	13308 Sunlight Star St	10/17/2014	\$ 273,500	1,945	\$140.62	2013	4/3	1	7,405
	12909 Sunlight Star St	10/16/2014	\$ 278,500	1,998	\$139.39	2012	4/2	1	7,405
	12909 Sunlight Star St	10/16/2014	\$ 278,500	1,998	\$139.39	2012	4/2	1	7,405
	5713 Morning Breeze St	9/30/2014	\$ 353,000	2,574	\$137.14	2014	5/3	2	10,454
	5709 Morning Breeze St	9/30/2014	\$ 270,000	1,929	\$139.97	2014	4/3	1	9,583
	5716 Morning Breeze St	9/29/2014	\$ 299,000	1,998	\$149.65	2014	4/2	1	7,405
	13515 Sunlight Star St	9/26/2014	\$ 287,000	2,148	\$133.61	2014	4/2	1	7,405
	13608 Sunlight Star St	9/25/2014	\$ 291,500	2,008	\$145.17	2014	3/2	1	10,454
	5717 Morning Breeze St	9/24/2014	\$ 300,500	2,208	\$136.10	2014	4/3	1	11,325
	5721 Morning Breeze St	9/24/2014	\$ 320,000	2,148	\$148.98	2014	4/2	1	14,374
	13601 Sunlight Star St	8/29/2014	\$ 406,000	3,125	\$129.92	2014	4/4	2	7,405
	13520 Sunlight Star St	8/29/2014	\$ 280,500	1,998	\$140.39	2014	4/2	1	7,405
	13508 Sunlight Star St	8/29/2014	\$ 312,500	2,293	\$136.28	2014	4/3	1	7,405
	13504 Sunlight Star St	8/28/2014	\$ 302,000	2,148	\$140.60	2014	4/2	1	7,405
	5724 Morning Breeze St	8/27/2014	\$ 337,000	1,998	\$168.67	2014	4/2	1	10,890
	13608 Night Star Lane	7/31/2014	\$ 280,000	1,998	\$140.14	2014	4/2	1	7,405
	13519 Sunlight Star St	7/31/2014	\$ 282,500	1,887	\$149.71	2014	4/2	1	7,840
	13509 Sunlight Star St	7/31/2014	\$ 282,500	1,998	\$141.39	2014	4/2	1	7,405
	13512 Sunlight Star St	7/24/2014	\$ 294,500	2,146	\$137.23	2014	4/2	1	7,405
	13516 Sunlight Star St	7/23/2014	\$ 277,500	1,945	\$142.67	2014	4/3	1	7,405
	13511 Sunlight Star St	7/11/2014	\$ 306,000	2,146	\$142.59	2014	4/2	1	7,405
	13501 Sunlight Star St	7/11/2014	\$ 308,000	1,887	\$163.22	2014	4/2	1	7,405
	13500 Sunlight Star St	6/27/2014	\$ 395,500	3,125	\$126.56	2014	4/3.5	2	7,405
	13505 Sunlight Star St	6/20/2014	\$ 310,000	2,208	\$140.40	2014	4/3	1	7,405
	13603 Night Star Lane	6/12/2014	\$ 396,500	3,125	\$126.88	2014	4/4	2	10,890
	13611 Night Star Ln	6/11/2014	\$ 294,500	2,008	\$146.66	2014	3/2	1	7,405
	13612 Night Star Lane	5/29/2014	\$ 332,500	2,293	\$145.01	2014	4/3	1	7,840
Summerlyn-6453	Averages		\$ 308,388	2,212	\$140.61	2014		1	8,365
All Subject Tracts Averages			\$ 303,323	2,129	\$142.49	2014		1	6,859

Market Value Analysis of Individual Plans

In the valuation of the subject's individual plans, we selected those comparables which are within 500 square feet of living area (250 square feet below and 250 square feet above) of each subject plan. For example, if the individual plan is 2,000 square feet, we considered all comparables from 1,750 to 2,250 square feet. If a range of square feet is presented, we have selected comparables that are 250 square feet below the bottom of the range and 250 square feet above the top of the range. For example, if the individual plan is from 1,950 to 2,050 square feet, we have considered all comparables from 1,700 to 2,300 square feet.

The valuation tables below have four categories: listings, competing sales, subject communities and the subject model match average. The listings, within the square foot range, which are base prices found on developers' websites and do not include options and are generally higher than the closed sale prices that do include options. The listings include the list prices for the subject communities. Competing sales are the sales within the competing communities within the square footage range. The subject communities are sales within the square foot range. The model match average reports a range and an average sale price for the sales of the model being valued. The listing category has been given least consideration in the selection of an appropriate market value per square foot. The competing sales, subject communities and model match average include options purchased at the time of sale. Therefore, an average level of options is presumed in our market value conclusions.

University Park Plan #1

This plan has 1,741 livable square feet. Below is a summary table of all of the comparables which range from 1,491 to 1,991 square feet. Based on a total of 4 model match closings, this plan has an average sale price of \$155.66 per square foot.

Comparables: 1,491 to 1,991sf	
Listings	42
Min	\$ 95.88
Max	\$ 170.48
Average	\$ 146.66
Competing Sales	316
Min	\$ 89.97
Max	\$ 275.23
Average	\$ 140.16
Subject Communities	77
Min	\$ 139.97
Max	\$ 185.56
Average	\$ 154.65
Model Match	4
Min	\$ 153.07
Max	\$ 157.09
Average	\$ 155.66
Conclusion	\$ 154.50

1,741 square feet x \$154.50 = \$268,985

University Park Plan #2

This plan has 1,854 livable square feet. Below is a summary table of all of the comparables which range from 1,604 to 2,104 square feet. Based on a total of 7 model match closings, this plan has an average sale price of \$155.69 per square foot.

Comparables: 1,604 to 2,104sf	
Listings	55
Min	\$ 95.83
Max	\$ 170.48
Average	\$ 143.84
Competing Sales	369
Min	\$ 88.29
Max	\$ 182.56
Average	\$ 135.49
Subject Communities	74
Min	\$ 130.13
Max	\$ 185.56
Average	\$ 152.46
Model Match	7
Min	\$ 152.64
Max	\$ 159.92
Average	\$ 155.69
Conclusion	\$ 153.50

1,854 square feet x \$153.50 = \$284,589

University Park Plan #3

This plan has 2,116 livable square feet. Below is a summary table of all of the comparables which range from 1,866 to 2,366 square feet. Based on a total of 10 model match closings, this plan has an average sale price of \$140.38 per square foot.

Comparables: 1,866 to 2,366sf	
Listings	73
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 141.68
Competing Sales	423
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 133.50
Subject Communities	107
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 146.48
Model Match	10
Min	\$ 121.93
Max	\$ 146.03
Average	\$ 140.38
Conclusion	\$ 141.50

$$2,166 \text{ square feet} \times \$141.50 = \$299,414$$

Brighton Parks Plan #1

This plan has a range of 1,585 to 1,587, with an average of 1,586 livable square feet. Below is a summary table of all of the comparables which range from 1,335 to 1,837 square feet. Based on a total of 8 model match closings, this plan has an average sale price of \$159.66 per square foot.

Comparables: 1,335 to 1,837sf	
Listings	21
Min	\$ 95.88
Max	\$ 168.56
Average	\$ 151.24
Competing Sales	216
Min	\$ 89.97
Max	\$ 275.23
Average	\$ 141.58
Subject Communities	44
Min	\$ 147.03
Max	\$ 171.44
Average	\$ 157.39
Model Match	8
Min	\$ 156.15
Max	\$ 166.56
Average	\$ 159.66
Conclusion	\$ 157.50

$$1,586 \text{ square feet} \times \$157.50 = \$249,795$$

Brighton Parks Plan #2

This plan has 1,715 livable square feet. Below is a summary table of all of the comparables which range from 1,465 to 1,965 square feet. Based on a total of 9 model match closings, this plan has an average sale price of \$156.57 per square foot.

Comparables: 1,465 to 1,965sf	
Listings	38
Min	\$ 95.88
Max	\$ 170.48
Average	\$ 146.80
Competing Sales	307
Min	\$ 89.97
Max	\$ 275.23
Average	\$ 140.20
Subject Communities	78
Min	\$ 139.97
Max	\$ 185.56
Average	\$ 154.71
Model Match	9
Min	\$ 151.87
Max	\$ 171.44
Average	\$ 156.57
Conclusion	\$ 155.00

1,715 square feet x \$155 = \$265,825

Brighton Parks Plan #3

This plan has 1,900 livable square feet. Below is a summary table of all of the comparables which range from 1,650 to 2,150 square feet. Based on a total of 7 model match closings, this plan has an average sale price of \$157.18 per square foot.

Comparables: 1,650 to 2,150sf	
Listings	67
Min	\$ 95.83
Max	\$ 186.85
Average	\$ 144.56
Competing Sales	403
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 135.78
Subject Communities	112
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 149.37
Model Match	7
Min	\$ 152.63
Max	\$ 171.84
Average	\$ 157.18
Conclusion	\$ 153.00

1,900 square feet x \$153 = \$290,700

Brighton Parks Plan #4

This plan has a range of 2,116 to 2,159, with an average of 2,138 livable square feet. Below is a summary table of all of the comparables which range from 1,866 to 2,409 square feet. Based on a total of 15 model match closings, this plan has an average sale price of \$147.49 per square foot.

Comparables: 1,866 to 2,409sf	
Listings	77
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 141.08
Competing Sales	437
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 133.43
Subject Communities	109
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 146.11
Model Match	15
Min	\$ 129.46
Max	\$ 160.72
Average	\$ 147.49
Conclusion	\$ 147.00

2,138 square feet x \$147 = \$314,286

Brighton Parks Plan #5

This plan has a range of 2,395 to 2,433, with an average of 2,414 livable square feet. Below is a summary table of all of the comparables which range from 2,145 to 2,683 square feet. Based on a total of 7 model match closings, this plan has an average sale price of \$146.46 per square foot.

Comparables: 2,145 to 2,683sf	
Listings	62
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 139.01
Competing Sales	334
Min	\$ 88.39
Max	\$ 216.18
Average	\$ 132.07
Subject Communities	80
Min	\$ 110.74
Max	\$ 169.35
Average	\$ 138.48
Model Match	7
Min	\$ 137.75
Max	\$ 169.35
Average	\$ 146.46
Conclusion	\$ 142.50

2,414 square feet x \$142.50 = \$343,995

Brighton Parks Plan #6

This plan has 2,538 livable square feet. Below is a summary table of all of the comparables which range from 2,288 to 2,788square feet. Based on a total of 6 model match closings, this plan has an average sale price of \$156.13 per square foot.

Comparables: 2,288 to 2,788sf	
Listings	47
Min	\$ 94.27
Max	\$ 178.66
Average	\$ 137.46
Competing Sales	247
Min	\$ 88.39
Max	\$ 216.18
Average	\$ 131.85
Subject Communities	60
Min	\$ 103.02
Max	\$ 169.35
Average	\$ 132.40
Model Match	6
Min	\$ 150.12
Max	\$ 165.68
Average	\$ 156.13
Conclusion	\$ 145.00

2,538 square feet x \$145 = \$368,010

Village Green Plan #1

This plan has a range of 1,677 to 1,686, with an average of 1,682 livable square feet. Below is a summary table of all of the comparables which range from 1,427 to 1,936 square feet. Based on a total of 3 model match closings, this plan has an average sale price of \$159.55 per square foot.

Comparables: 1,427 to 1,936sf	
Listings	35
Min	\$ 95.88
Max	\$ 170.48
Average	\$ 148.52
Competing Sales	263
Min	\$ 89.97
Max	\$ 275.23
Average	\$ 140.30
Subject Communities	82
Min	\$ 139.97
Max	\$ 185.56
Average	\$ 155.72
Model Match	3
Min	\$ 149.97
Max	\$ 165.18
Average	\$ 159.55
Conclusion	\$ 156.00

1,682 square feet x \$156 = \$262,392

Village Green Plan #2

This plan has a range of 1,904 to 1,905, with an average of 1,905 livable square feet. Below is a summary table of all of the comparables which range from 1,654 to 2,155 square feet. Based on a total of 16 model match closings, this plan has an average sale price of \$152.30 per square foot.

Comparables: 1,654 to 2,155sf	
Listings	67
Min	\$ 95.83
Max	\$ 186.85
Average	\$ 144.56
Competing Sales	414
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 135.89
Subject Communities	112
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 149.37
Model Match	16
Min	\$ 142.26
Max	\$ 185.56
Average	\$ 152.30
Conclusion	\$ 150.00

1,905 square feet x \$150 = \$285,750

Village Green Plan #3

This plan has 2,039 livable square feet. Below is a summary table of all of the comparables which range from 1,789 to 2,289 square feet. Based on a total of 11 model match closings, this plan has an average sale price of \$151.70 per square foot.

Comparables: 1,789 to 2,289sf	
Listings	75
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 142.53
Competing Sales	437
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 134.86
Subject Communities	109
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 147.40
Model Match	11
Min	\$ 137.08
Max	\$ 159.39
Average	\$ 151.70
Conclusion	\$ 149.00

2,039 square feet x \$149 = \$303,811

Village Green Plan #4

This plan has a range of 2,067 to 2,100, with an average of 2,084 livable square feet. Below is a summary table of all of the comparables which range from 1,817 to 2,350 square feet. Based on a total of 6 model match closings, this plan has an average sale price of \$138.27 per square foot.

Comparables: 1,817 to 2,350sf	
Listings	77
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 141.71
Competing Sales	447
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 133.23
Subject Communities	114
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 147.05
Model Match	6
Min	\$ 122.86
Max	\$ 170.95
Average	\$ 138.27
Conclusion	\$ 140.00

2,084 square feet x \$140 = \$291,760

Village Green Plan #5

This plan has 2,240 livable square feet. Below is a summary table of all of the comparables which range from 1,990 to 2,490 square feet. Based on a total of 2 model match closings, this plan has an average sale price of \$149.33 per square foot.

Comparables: 1,990 to 2,490sf	
Listings	68
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 140.62
Competing Sales	402
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 131.17
Subject Communities	83
Min	\$ 121.93
Max	\$ 170.95
Average	\$ 143.54
Model Match	2
Min	\$ 149.11
Max	\$ 149.55
Average	\$ 149.33
Conclusion	\$ 145.00

2,240 square feet x \$145 = \$324,800

Village Green Plan #6

This plan has 2,576 livable square feet. Below is a summary table of all of the comparables which range from 2,326 to 2,826 square feet. Based on a total of 9 model match closings, this plan has an average sale price of \$135.85 per square foot.

Comparables: 2,326 to 2,826sf	
Listings	48
Min	\$ 94.27
Max	\$ 178.66
Average	\$ 137.20
Competing Sales	224
Min	\$ 88.39
Max	\$ 216.18
Average	\$ 132.54
Subject Communities	55
Min	\$ 103.02
Max	\$ 169.35
Average	\$ 131.76
Model Match	9
Min	\$ 121.31
Max	\$ 141.30
Average	\$ 135.85
Conclusion	\$ 133.00

2,576 square feet x \$133 = \$342,608

Village Green Plan #7

This plan has a range of 2,718 to 2,739, with an average of 2,729 livable square feet. Below is a summary table of all of the comparables which range from 2,468 to 2,989 square feet. Based on a total of 11 model match closings, this plan has an average sale price of \$120.14 per square foot.

Comparables: 2,468 to 2,989sf	
Listings	40
Min	\$ 94.27
Max	\$ 172.60
Average	\$ 134.96
Competing Sales	207
Min	\$ 88.39
Max	\$ 235.83
Average	\$ 136.95
Subject Communities	46
Min	\$ 103.02
Max	\$ 165.68
Average	\$ 129.77
Model Match	11
Min	\$ 103.02
Max	\$ 134.66
Average	\$ 120.14
Conclusion	\$ 124.00

2,729 square feet x \$124 = \$338,396

Summerlyn Plan #1

This plan has 1,887 livable square feet. Below is a summary table of all of the comparables which range from 1,637 to 2,137 square feet. Based on a total of 6 model match closings, this plan has an average sale price of \$153.86 per square foot.

Comparables: 1,637 to 2,137sf	
Listings	61
Min	\$ 95.83
Max	\$ 186.85
Average	\$ 144.44
Competing Sales	389
Min	\$ 88.29
Max	\$ 182.56
Average	\$ 135.71
Subject Communities	102
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 150.22
Model Match	6
Min	\$ 144.94
Max	\$ 163.22
Average	\$ 153.86
Conclusion	\$ 151.00

1,887 square feet x \$151 = \$284,937

Summerlyn Plan #2

This plan has a range of 1,929 to 1,945, with an average of 1,937 livable square feet. Below is a summary table of all of the comparables which range from 1,679 to 2,195 square feet. Based on a total of 3 model match closings, this plan has an average sale price of \$141.09 per square foot.

Comparables: 1,679 to 2,195sf	
Listings	70
Min	\$ 88.92
Max	\$ 186.85
Average	\$ 143.67
Competing Sales	405
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 135.59
Subject Communities	121
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 149.00
Model Match	3
Min	\$ 139.97
Max	\$ 142.67
Average	\$ 141.09
Conclusion	\$ 143.00

1,937 square feet x \$143 = \$276,991

Summerlyn Plan #3

This plan has a range of 1,998 to 2,008, with an average of 2,003 livable square feet. Below is a summary table of all of the comparables which range from 1,748 to 2,258 square feet. Based on a total of 11 model match closings, this plan has an average sale price of \$143.74 per square foot.

Comparables: 1,748 to 2,258sf	
Listings	77
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 143.54
Competing Sales	434
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 135.88
Subject Communities	112
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 147.47
Model Match	11
Min	\$ 130.13
Max	\$ 168.67
Average	\$ 143.74
Conclusion	\$ 145.00

2,003 square feet x \$145 = \$290,435

Summerlyn Plan #4

This plan has a range of 2,146 to 2,148, with an average of 2,147 livable square feet. Below is a summary table of all of the comparables which range from 1,896 to 2,398 square feet. Based on a total of 8 model match closings, this plan has an average sale price of \$139.26 per square foot.

Comparables: 1,896 to 2,398sf	
Listings	73
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 141.64
Competing Sales	417
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 132.76
Subject Communities	99
Min	\$ 121.93
Max	\$ 185.56
Average	\$ 146.04
Model Match	8
Min	\$ 130.01
Max	\$ 150.61
Average	\$ 139.26
Conclusion	\$ 140.00

2,147 square feet x \$140 = \$300,580

Summerlyn Plan #5

This plan has 2,208 livable square feet. Below is a summary table of all of the comparables which range from 1,958 to 2,458 square feet. Based on a total of 4 model match closings, this plan has an average sale price of \$140.06 per square foot.

Comparables: 1,958 to 2,458sf	
Listings	67
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 140.74
Competing Sales	382
Min	\$ 88.29
Max	\$ 186.30
Average	\$ 131.60
Subject Communities	83
Min	\$ 121.93
Max	\$ 170.95
Average	\$ 143.54
Model Match	4
Min	\$ 136.10
Max	\$ 142.66
Average	\$ 140.06
Conclusion	\$ 141.00

2,208 square feet x \$141 = \$311,328

Summerlyn Plan #6

This plan has 2,293 livable square feet. Below is a summary table of all of the comparables which range from 2,043 to 2,543 square feet. Based on a total of 5 model match closings, this plan has an average sale price of \$139.47 per square foot.

Comparables: 2,043 to 2,543sf	
Listings	58
Min	\$ 88.92
Max	\$ 187.36
Average	\$ 139.68
Competing Sales	379
Min	\$ 88.29
Max	\$ 188.80
Average	\$ 130.09
Subject Communities	67
Min	\$ 121.93
Max	\$ 170.95
Average	\$ 143.29
Model Match	5
Min	\$ 134.76
Max	\$ 145.01
Average	\$ 139.47
Conclusion	\$ 140.00

2,293 square feet x \$140 = \$321,020

Summerlyn Plan #7

This plan has 2,574 livable square feet. Below is a summary table of all of the comparables which range from 2,324 to 2,824 square feet. Based on a total of 1 model match closings, this plan has an average sale price of \$137.14 per square foot.

Comparables: 2,324 to 2,824sf	
Listings	48
Min	\$ 94.27
Max	\$ 178.66
Average	\$ 137.20
Competing Sales	233
Min	\$ 88.39
Max	\$ 216.18
Average	\$ 132.30
Subject Communities	55
Min	\$ 103.02
Max	\$ 169.35
Average	\$ 131.76
Model Match	1
Min	\$ 137.14
Max	\$ 137.14
Average	\$ 137.14
Conclusion	\$ 133.00

2,574 square feet x \$133 = \$342,342

Summerlyn Plan #8

This plan has 2,657 livable square feet. Below is a summary table of all of the comparables which range from 2,407 to 2,907square feet. Based on a total of 3 model match closings, this plan has an average sale price of \$127.52 per square foot.

Comparables: 2,407 to 2,907sf	
Listings	42
Min	\$ 94.27
Max	\$ 178.66
Average	\$ 137.79
Competing Sales	213
Min	\$ 88.39
Max	\$ 235.83
Average	\$ 134.74
Subject Communities	55
Min	\$ 103.02
Max	\$ 169.35
Average	\$ 131.76
Model Match	3
Min	\$ 126.08
Max	\$ 129.28
Average	\$ 127.52
Conclusion	\$ 128.00

2,657 square feet x \$128 = \$340,096

Summerlyn Plan #9

This plan has 3,125 livable square feet. Below is a summary table of all of the comparables which range from 2,875 to 3,375 square feet. Based on a total of 5 model match closings, this plan has an average sale price of \$126.30 per square foot.

Comparables: 2,875 to 3,375sf	
Listings	16
Min	\$ 105.28
Max	\$ 159.71
Average	\$ 128.63
Competing Sales	95
Min	\$ 103.78
Max	\$ 227.35
Average	\$ 140.84
Subject Communities	7
Min	\$ 96.65
Max	\$ 129.92
Average	\$ 120.85
Model Match	5
Min	\$ 119.04
Max	\$ 129.92
Average	\$ 126.30
Conclusion	\$ 124.00

3,125 square feet x \$124 = \$387,500

Conclusions of Individually Owned Market Values

Below is a summary table showing the individual unit types and plans, the number of individually owned units as of May 21, 2015, the concluded market values and the total individually owned market value for each plan type. Lastly, we conclude that the total market value of all individually owned units is \$39,750,008.

University Park		Total Units	Livable SF	Ind. Owned	Market Value	Market Value Ind. Owned
Plan 1	1,741	9	15,669	4	\$268,985	\$ 1,075,938
Plan 2	1,854	10	18,540	7	\$284,589	\$ 1,992,123
Plan 3	2,116	16	33,856	9	\$299,414	\$ 2,694,726
Total University Park		35	68,065	20		\$ 5,762,787

Brighton Parks		Total Units	Livable SF	Ind. Owned	Market Value	Market Value Ind. Owned
Plan 1	1,585-1,587	4	6,344	1	\$249,795	\$ 249,795
Plan 2	1,715	2	3,430	0	\$265,825	\$ -
Plan 3	1,900	11	20,900	6	\$290,700	\$ 1,744,200
Plan 4	2,116-2,159	29	62,273	14	\$314,286	\$ 4,400,004
Plan 5	2,395-2,433	17	41,087	7	\$343,995	\$ 2,407,965
Plan 6	2,538	10	25,380	5	\$368,010	\$ 1,840,050
Total Brighton Parks		73	159,414	33		\$10,642,014

Village Green		Total Units	Livable SF	Ind. Owned	Market Value	Market Value Ind. Owned
Plan 1	1,677-1,686	5	8,410	2	\$262,392	\$ 524,784
Plan 2	1,904-1,905	38	72,377	17	\$285,750	\$ 4,857,750
Plan 3	2,039	24	48,936	10	\$303,811	\$ 3,038,110
Plan 4	2,067-2,100	8	16,652	3	\$291,760	\$ 875,280
Plan 5	2,240	6	13,440	2	\$324,800	\$ 649,600
Plan 6	2,576	24	61,824	10	\$342,608	\$ 3,426,080
Plan 7	2,718-2,739	6	16,371	2	\$338,396	\$ 676,792
Total Village Green		111	238,009	46		\$14,048,396

Summerlyn		Total Units	Livable SF	Ind. Owned	Market Value	Market Value Ind. Owned
Plan 1	1,887	3	5,661	3	\$284,937	\$ 854,811
Plan 2	1,929-1,945	2	3,874	2	\$276,991	\$ 553,982
Plan 3	1,998-2,008	8	16,009	8	\$290,435	\$ 2,323,480
Plan 4	2,146-2,148	6	12,882	6	\$300,580	\$ 1,803,480
Plan 5	2,208	3	6,624	3	\$311,328	\$ 933,984
Plan 6	2,293	2	4,586	2	\$321,020	\$ 642,040
Plan 7	2,574	1	2,574	1	\$342,342	\$ 342,342
Plan 8	2,657	2	5,314	2	\$340,096	\$ 680,192
Plan 9	3,125	3	9,375	3	\$387,500	\$ 1,162,500
Total Summerlyn		30	66,899	30		\$ 9,296,811
Total Market Value of 129 Individually Owned Units						\$39,750,008

BUILDER OWNED UNITS DISCOUNTED CASH FLOW

BUILDER OWNED DCF ANALYSIS

We began our DCF analysis by determining the number and types of unsold units and their anticipated market values. Below is a table showing the total market value of the 120 builder owned units as of May 21, 2015. As can be seen below, the total retail value of the builder owned units is \$36,972,789 reflecting their expected final selling prices.

University Park	Total Units	Livable SF	Bldr. Owned	Retail Value	Market Value Bldr. Owned
Plan 1	1,741	9	15,669	5	\$268,985 \$ 1,344,923
Plan 2	1,854	10	18,540	3	\$284,589 \$ 853,767
Plan 3	2,116	16	33,856	7	\$299,414 \$ 2,095,898
Total University Park	35	68,065	15		\$ 4,294,588

Brighton Parks	Total Units	Livable SF	Bldr. Owned	Retail Value	Market Value Bldr. Owned
Plan 1	1,585-1,587	4	6,344	3	\$249,795 \$ 749,385
Plan 2	1,715	2	3,430	2	\$265,825 \$ 531,650
Plan 3	1,900	11	20,900	5	\$290,700 \$ 1,453,500
Plan 4	2,116-2,159	29	62,273	15	\$314,286 \$ 4,714,290
Plan 5	2,395-2,433	17	41,087	10	\$343,995 \$ 3,439,950
Plan 6	2,538	10	25,380	5	\$368,010 \$ 1,840,050
Total Brighton Parks	73	159,414	40		\$12,728,825

Village Green	Total Units	Livable SF	Bldr. Owned	Retail Value	Market Value Bldr. Owned
Plan 1	1,677-1,686	5	8,410	3	\$262,392 \$ 787,176
Plan 2	1,904-1,905	38	72,377	21	\$285,750 \$ 6,000,750
Plan 3	2,039	24	48,936	14	\$303,811 \$ 4,253,354
Plan 4	2,067-2,100	8	16,652	5	\$291,760 \$ 1,458,800
Plan 5	2,240	6	13,440	4	\$324,800 \$ 1,299,200
Plan 6	2,576	24	61,824	14	\$342,608 \$ 4,796,512
Plan 7	2,718-2,739	6	16,371	4	\$338,396 \$ 1,353,584
Total Village Green	111	238,009	65		\$19,949,376

Summerlyn	Total Units	Livable SF	Bldr. Owned	Retail Value	Market Value Bldr. Owned
Plan 1	1,887	3	5,661	-	\$284,937 \$ -
Plan 2	1,929-1,945	2	3,874	-	\$276,991 \$ -
Plan 3	1,998-2,008	8	16,009	-	\$290,435 \$ -
Plan 4	2,146-2,148	6	12,882	-	\$300,580 \$ -
Plan 5	2,208	3	6,624	-	\$311,328 \$ -
Plan 6	2,293	2	4,586	-	\$321,020 \$ -
Plan 7	2,574	1	2,574	-	\$342,342 \$ -
Plan 8	2,657	2	5,314	-	\$340,096 \$ -
Plan 9	3,125	3	9,375	-	\$387,500 \$ -
Total Summerlyn	30	66,899	-		\$ -

Total Retail Value of 120 Builder Owned Units					\$36,972,789
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Methodology

As stated previously, we have been asked to provide a value for each builder owned unit. As such, we performed an individual discounted cash flow (“DCF”) for each unit not individually owned.

Our per unit DCFs include the retail value previously estimated, the estimated sale date, the estimated percentage complete of each unit, the estimated date construction will be complete, marketing and overhead and a discount rate to calculate present values. All of these estimates have been made by BTI as previously discussed.

Absorption Rates

The table below illustrates recent sales in University Park, Brighton Parks, Village Green and Summerlyn. We tracked these sales in order to estimate the future sales of the various plans for each community.

University Park Actual Closings									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Plan 1	-	-	-	2	-	2	-	-	4
Plan 2	1	1	-	1	1	2	1	-	7
Plan 3	1	2	2	2	2	-	1	-	10
Total	2	3	2	5	3	4	2	0	21

Brighton Parks Actual Closings									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Plan 1	-	1	-	2	1	-	-	-	4
Plan 2	1	3	-	-	2	-	-	-	6
Plan 3	-	2	1	1	-	-	2	1	7
Plan 4	3	2	2	1	-	1	3	-	12
Plan 5	1	3	1	-	1	-	1	-	7
Plan 6	-	-	1	-	-	2	-	1	4
Total	5	11	5	4	4	3	6	2	40

Village Green Actual Closings									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Plan 1	-	1	-	1	-	-	-	-	2
Plan 2	-	-	2	2	2	-	1	-	7
Plan 3	1	-	-	-	2	-	2	-	5
Plan 4	1	-	1	1	1	-	-	-	4
Plan 5	-	-	-	-	-	1	-	-	1
Plan 6	4	1	4	4	2	-	-	1	16
Plan 7	2	-	0	1	1	-	2	-	6
Total	8	2	7	9	8	1	5	1	41

Summerlyn Actual Closings									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Plan 1	-	1	-	-	1	-	-	-	2
Plan 2	1	1	-	-	-	-	-	-	2
Plan 3	2	2	-	-	-	2	-	-	6
Plan 4	2	-	1	2	-	-	-	-	5
Plan 5	1	1	-	-	-	1	-	-	3
Plan 6	-	-	-	1	-	-	-	-	1
Plan 7	1	-	-	-	-	-	-	-	1
Plan 8	-	-	-	2	-	1	-	-	3
Plan 9	-	-	-	-	-	-	-	-	0
Total	7	5	1	5	1	4	0	0	23
Total Closed	22	21	15	23	16	12	13	3	125

As shown on the table below, University Park has had 32 sales from the first sale on July 11, 2014, through the last sale, or March 31, 2015. As this equates to 9 months (rounded), University Park has had a total average sales rate of 3.65 sales per month.

7/11/2014	Date Sales Began
3/31/2015	Most Recent Sale Date
263	# of Days
9	# of Months
32	# of Sales
3.65	Sales Rate per Month

As shown on the table below, University Park has had 19 sales in the 6 months preceding the last sale, or March 31, 2015. As this equates to 6 months, University Park has had an average sales rate of 3.17 sales per month, over the last 6 months.

10/2/2014	Last Six Months Only
3/31/2015	Most Recent Sale Date
180	# of Days
6	# of Months
19	# of Sales
3.17	Sales Rate per Month

As shown on the table below, Brighton Parks has had 59 sales from the first sale on May 22, 2014, through the last sale, or April 23, 2015. As this equates to 11 months (rounded), Brighton Parks has had a total average sales rate of 5.27 sales per month.

5/22/2014	Date Sales Began
4/23/2015	Most Recent Sale Date
336	# of Days
11	# of Months
59	# of Sales
5.27	Sales Rate per Month

As shown on the table below, Brighton Parks has had 31 sales in the 6 months preceding the last sale, or March 23, 2015. As this equates to 6 months, Brighton Parks has had an average sales rate of 5.17 sales per month, over the last 6 months.

10/25/2014	Last Six Months Only
4/23/2015	Most Recent Sale Date
180	# of Days
6	# of Months
31	# of Sales
5.17	Sales Rate per Month

As shown on the table below, Village Green has had 78 sales from the first sale on May 23, 2014, through the last sale, or April 29, 2015. As this equates to 11 months (rounded), Village Green has had a total average sales rate of 6.86 sales per month.

5/23/2014	Date Sales Began
4/29/2015	Most Recent Sale Date
341	# of Days
11	# of Months
78	# of Sales
6.86	Sales Rate per Month

As shown on the table below, Village Green has had 34 sales in the 6 months preceding the last sale, or April 29, 2015. As this equates to 6 months, Village Green has had an average sales rate of 5.67 sales per month, over the last 6 months.

10/31/2014	Last Six Months Only
4/29/2015	Most Recent Sale Date
180	# of Days
6	# of Months
34	# of Sales
5.67	Sales Rate per Month

As shown on the table below, Summerlyn has had 47 sales from the first sale on May 29, 2014, through the last sale, or March 26, 2015. As this equates to 10 months (rounded), Summerlyn has had a total average sales rate of 4.68 sales per month.

5/29/2014	Date Sales Began
3/26/2015	Most Recent Sale Date
301	# of Days
10	# of Months
47	# of Sales
4.68	Sales Rate per Month

As shown on the table below, Summerlyn has had 26 sales in the 6 months preceding the last sale, or March 26, 2015. As this equates to 6 months, Summerlyn has had an average sales rate of 4.33 sales per month, over the last 6 months.

9/27/2014	Last Six Months Only
3/26/2015	Most Recent Sale Date
180	# of Days
6	# of Months
26	# of Sales
4.33	Sales Rate per Month

In addition to reviewing the sales rate within the subject communities, we reviewed the sales rate of the eleven most active competing communities. Below is a table showing their sales rate ranging from 3.00 to 9.32 and that average 4.84 units per month.

Tract	# of Months	# of Sales	Sales Rate Per Month
6056	10.67	32	3.00
6214	11.13	56	5.03
6252	7.10	33	4.65
6329	10.87	37	3.40
6332	10.40	75	7.21
6361	9.83	33	3.36
6362	9.07	37	4.08
6444	10.80	43	3.98
6553	10.30	96	9.32
6685	8.23	36	4.37
6757	10.37	40	3.86
Average of Top 11 Tracts Only			4.84

Projected Sales

We have estimated closing dates for all units owned by the developer. We have also estimated the completion date of construction for units that are not fully built.

We scheduled sales to occur in the order in which they are estimated to be completed. For the model units, we projected those to sell at the end of the projected sell off.

For all of the developer owned units, we projected the sales as shown in the table below. It should be noted that the projection for University Park is 15 sales over a 4 month period, for an average sales rate of 3.75 units per month. The projection for Brighton Parks is 40 sales over an 11 month period, for an average sales rate of 3.64 units per month. The projection for Village Green is 65 sales over a 14 month period, for an average sales rate of 4.64 units per month. All three of these sales rates are supported by the past sales rates of the subject communities and competing communities previously discussed.

University Park Projected Closings by BTI															
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Total
Plan 1	1	1	1	2	-	-	-	-	-	-	-	-	-	-	5
Plan 2	1	1	1	-	-	-	-	-	-	-	-	-	-	-	3
Plan 3	1	2	2	2	-	-	-	-	-	-	-	-	-	-	7
Total	3	4	4	4	0	0	0	0	0	0	0	0	0	0	15

Brighton Parks Projected Closings by BTI															
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Total
Plan 1	-	-	-	-	-	-	1	1	-	1	-	-	-	-	3
Plan 2	-	-	-	-	-	-	-	1	-	1	-	-	-	-	2
Plan 3	-	-	1	-	1	-	1	-	1	1	-	-	-	-	5
Plan 4	2	2	2	2	2	2	-	1	1	-	1	-	-	-	15
Plan 5	1	1	1	1	1	1	2	-	1	-	1	-	-	-	10
Plan 6	-	-	-	1	-	1	-	1	1	-	1	-	-	-	5
Total	3	3	4	4	4	4	4	4	4	3	3	0	0	0	40

Village Green Projected Closings by BTI															
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Total
Plan 1	-	-	-	-	-	-	-	-	-	1	1	-	1	-	3
Plan 2	2	2	2	2	2	2	2	2	2	1	-	1	1	-	21
Plan 3	1	1	1	1	2	1	2	1	1	1	-	1	1	-	14
Plan 4	-	-	-	-	-	-	-	1	1	-	1	1	-	1	5
Plan 5	-	-	-	-	-	-	-	-	1	-	1	1	-	1	4
Plan 6	1	1	2	2	1	2	1	1	-	1	1	-	-	1	14
Plan 7	-	-	-	-	-	-	-	-	-	1	1	-	1	1	4
Total	4	4	5	5	5	5	5	5	5	5	5	4	4	4	65

Total Closed	10	11	13	13	9	9	9	9	9	8	8	4	4	4	120
Remainder	110	99	86	73	64	55	46	37	28	20	12	8	4	0	

Remaining Construction Costs

We have estimated the percentage complete, on a unit by unit basis, of all builder owned homes. In addition, we have estimated date of completion, on a unit by unit basis. Based on the average unit construction costs previously reported, we are able to determine the dollar amount of any incomplete construction. We spread the amount of incomplete construction costs evenly from the date of the report through the estimated completion date.

Selling Expenses

Selling expenses/transaction expenses, include legal, brokerage/commissions, marketing and general administrative costs. Based on our experience and survey of market participants, these cost generally range from six to fifteen percent and depend on varying factors such as remaining inventory, intensity of marketing, community appeal to market and estimated absorption period. Therefore, we estimated two percent for commissions, two percent for general administrative costs and six percent for marketing expenses for a total selling expense of ten percent. These costs have been spread evenly from the date of report through the estimated sale date.

Developers Profit

According to the 4th Quarter 2014 PWC Real Estate Investor Survey (see Exhibit 12 - PWC 4th Quarter 2014 Survey Addendum) 5 of the 6 respondents for the National Development Land Market state that the developer's profit is typically factored into the discount rate. The one respondent that reported a separate developer's profit and discount rate indicated their developer's profit was 5% to 8% of cost. As the market participants typically account for developer's profit within the discount rate, we too will account for it within our selection of a discount rate. Therefore, there is no line item calculated for developer's profit.

Discount Rate

According to the 4th Quarter PWC Real Estate Investor Survey (see Exhibit 12 - PWC 4th Quarter 2014 Survey Addendum) 5 of the 6 respondents for the National Development Land Market state that the discount rate includes a factor for developer's profit. The one respondent that reported a separate developer's profit and discount rate indicated that their developer's profit was 5% to 8% of cost. As the market participants typically account for developer's profit within the discount rate, we too will account for it within our selection of a discount rate. The reported discount rates range from 10% to 25% and average 16.75%, which represents a 1.56% decline from a year ago. As we are including a factor for developer's profit, it is our opinion that a discount rate at the upper end of the range is appropriate. Therefore, we have selected a discount rate, which includes a factor for developer's profit, of 20% annually, or 1.67% monthly.

DCF Builder Owned Units Conclusion

Based on the estimated closing rates, the estimated percentage complete, the estimated completion date, the estimated average construction costs, an estimate of marketing and overhead expenses and a discount rate estimate, the "as-is" net present values of developer owned units are shown in the table below. The individual discounted cash flows are shown in the University Park, Brighton Parks and Village Green DCFs Addendums.

Address	Value
1901 DELACORTE DR	\$ 265,055
8405 MCGRAW HILL DR	\$ 238,117
8313 MCGRAW HILL DR	\$ 233,997
8309 MCGRAW HILL DR	\$ 260,468
2010 HOLT RINEHART AVE	\$ 260,468
2006 HOLT RINEHART AVE	\$ 251,931
2002 HOLT RINEHART AVE	\$ 255,958
1930 HOLT RINEHART AVE	\$ 229,945
1926 HOLT RINEHART AVE	\$ 247,572
1920 HOLT RINEHART AVE	\$ 255,958
1918 HOLT RINEHART AVE	\$ 251,524
1914 HOLT RINEHART AVE	\$ 225,961
1910 HOLT RINEHART AVE	\$ 243,285
1906 HOLT RINEHART AVE	\$ 251,524
1902 HOLT RINEHART AVE	\$ 225,961
Total University Park DCFs	\$ 3,697,726

Address	Value
12018 PAYTON MANOR DR	\$ 63,685
12014 PAYTON MANOR DR	\$ 188,903
12010 PAYTON MANOR DR	\$ 201,025
12006 PAYTON MANOR DR	\$ 233,536
12002 PAYTON MANOR DR	\$ 255,611
12003 PAYTON MANOR DR	\$ 68,339
12007 PAYTON MANOR DR	\$ 76,812
12011 PAYTON MANOR DR	\$ 83,729
12015 PAYTON MANOR DR	\$ 81,092
144 CROOKSTON AVE	\$ 304,520
100 MARKET HILL DR	\$ 130,939
101 MARKET HILL DR	\$ 145,730
102 CASTLEBAR DR	\$ 174,170
105 CASTLEBAR DR	\$ 174,170
101 CASTLEBAR DR	\$ 180,685
12409 FRENCH PARK LN	\$ 129,566
12405 FRENCH PARK LN	\$ 104,316
12401 FRENCH PARK LN	\$ 128,649
12319 FRENCH PARK LN	\$ 128,649
12315 FRENCH PARK LN	\$ 126,256
12311 FRENCH PARK LN	\$ 181,147
12307 FRENCH PARK LN	\$ 153,713
12303 FRENCH PARK LN	\$ 178,747
12221 FRENCH PARK LN	\$ 178,747
12217 FRENCH PARK LN	\$ 185,529
12213 FRENCH PARK LN	\$ 191,085
12209 FRENCH PARK LN	\$ 161,970
12205 FRENCH PARK LN	\$ 183,402
12201 FRENCH PARK LN	\$ 183,402
12119 FRENCH PARK LN	\$ 190,456
12115 FRENCH PARK LN	\$ 201,363
12111 FRENCH PARK LN	\$ 248,509
12107 FRENCH PARK LN	\$ 278,220
12103 FRENCH PARK LN	\$ 278,220
12009 FRENCH PARK LN	\$ 246,800
12005 FRENCH PARK LN	\$ 260,036
12001 FRENCH PARK LN	\$ 251,982
12100 FRENCH PARK LN	\$ 230,301
12106 FRENCH PARK LN	\$ 230,301
12110 FRENCH PARK LN	\$ 195,466
Total Brighton Parks DCFs	\$7,189,783

Village Green Builder Owned Units (DCF's)	
Address	Value
14504 BOTTLEBRUSH DR	\$ 287,809
14501 YELLOW LUPINE DR	\$ 50,392
14804 BEACH ASTER DR	\$ 250,792
713 WHITE ALDER DR	\$ 241,348
803 WHITE ALDER DR	\$ 292,883
807 WHITE ALDER DR	\$ 235,883
811 WHITE ALDER DR	\$ 249,973
14805 BEACH ASTER DR	\$ 240,844
109 WHITE ALDER DR	\$ 238,528
113 WHITE ALDER DR	\$ 198,429
117 WHITE ALDER DR	\$ 240,045
203 WHITE ALDER DR	\$ 240,045
207 WHITE ALDER DR	\$ 244,278
211 WHITE ALDER DR	\$ 255,217
215 WHITE ALDER DR	\$ 159,892
219 WHITE ALDER DR	\$ 139,065
301 WHITE ALDER DR	\$ 155,210
305 WHITE ALDER DR	\$ 179,652
309 WHITE ALDER DR	\$ 51,280
313 WHITE ALDER DR	\$ 55,097
317 WHITE ALDER DR	\$ 57,129
316 WHITE ALDER DR	\$ 53,702
312 WHITE ALDER DR	\$ 57,340
308 WHITE ALDER DR	\$ 64,801
304 WHITE ALDER DR	\$ 58,688
14824 BOTTLEBRUSH DR	\$ 62,555
14820 BOTTLEBRUSH DR	\$ 55,176
14816 BOTTLEBRUSH DR	\$ 70,333
14823 TRUMPETVINE PL	\$ 292,883
14819 TRUMPETVINE PL	\$ 251,451
14815 TRUMPETVINE PL	\$ 244,278
14811 TRUMPETVINE PL	\$ 248,582
Sub-Total Village Green DCF's	\$ 5,523,580

Total Village Green DCFs **\$ 11,188,924**

Total Builder Owned DCF Value **\$22,076,433**

Village Green Builder Owned Units (DCF's)	
Address	Value
14807 TRUMPETVINE PL	\$ 248,582
14803 TRUMPETVINE PL	\$ 259,717
14802 TRUMPETVINE PL	\$ 228,517
14806 TRUMPETVINE PL	\$ 249,973
14810 TRUMPETVINE PL	\$ 298,044
14814 TRUMPETVINE PL	\$ 303,292
14818 TRUMPETVINE PL	\$ 255,906
520 FAWN LILY LN	\$ 149,614
523 FAWN LILY LN	\$ 149,614
508 WHITE ALDER DR	\$ 111,971
509 WHITE ALDER DR	\$ 70,488
601 WHITE ALDER DR	\$ 62,542
605 WHITE ALDER DR	\$ 64,364
609 WHITE ALDER DR	\$ 68,874
613 WHITE ALDER DR	\$ 68,627
617 WHITE ALDER DR	\$ 68,627
701 WHITE ALDER DR	\$ 153,638
709 WHITE ALDER DR	\$ 264,294
14813 CHECKERBLOOM DR	\$ 252,959
14805 CHECKERBLOOM DR	\$ 252,959
14801 CHECKERBLOOM DR	\$ 268,947
14800 CHECKERBLOOM DR	\$ 204,853
14804 CHECKERBLOOM DR	\$ 238,137
14808 CHECKERBLOOM DR	\$ 184,559
14812 CHECKERBLOOM DR	\$ 153,638
14816 CHECKERBLOOM DR	\$ 157,730
14820 CHECKERBLOOM DR	\$ 159,892
14823 CONEFLOWER DR	\$ 116,108
14819 CONEFLOWER DR	\$ 122,814
14812 CHECKERBLOOM DR	\$ 127,559
14811 CONEFLOWER DR	\$ 108,061
14807 CONEFLOWER DR	\$ 108,061
14803 CONEFLOWER DR	\$ 132,383
Sub-Total Village Green DCF's	\$ 5,665,344

RD 15-1 – SERIES 2015A & 2015B SFRs MARKET VALUE CONCLUSION

Therefore, based on the data, analysis and conclusions of this report, it is our opinion that the subject community, RD 15-1 – Series 2015A & 2015B, has a total “as-is” fee simple market value of the SFRs as of May 21, 2015 of Sixty One Million Eight Hundred Twenty Six Thousand Four Hundred Forty One Dollars, as shown below.

Individually Owned Units	\$ 39,750,008
Developer Owned Units	<u>22,076,433</u>
Total Market Value of SFRs	<u>\$ 61,826,441</u>

**DEVELOPER OWNED
LAND ANALYSIS**

**LAND
COMPARABLES**

LAND COMPARABLE 1



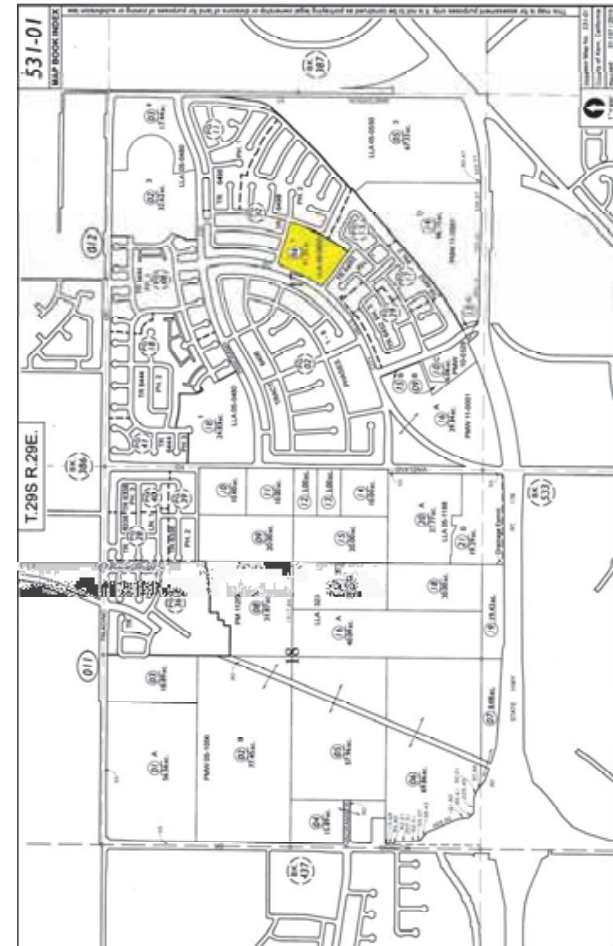
NEC City Hills & Garden Park Drives, Bakersfield, California 93306
APN: 531-012-04

493,099 sq. ft. land area
+/-700 ft. frontage on City Hills Drive
+/-625 ft. frontage on Garden Park Drive
R-1 Zone
Map reference: 2404-C7
Utilities to site
Level topography
Proximity to development: adjacent

Date of sale: October 24, 2014
Price \$550,000
All cash
\$1.12 per square foot

This generally rectangular-shaped corner parcel is located northeast of the subject parcels on a tertiary street. The grantor was City of Bakersfield and the grantee was Mesa Marin LLC on document number 214132311. This comparable was reported or verified by NDC, Parcel Quest and the County Assessor.

LAND COMPARABLE 1 PLAT MAP



LAND COMPARABLE 2



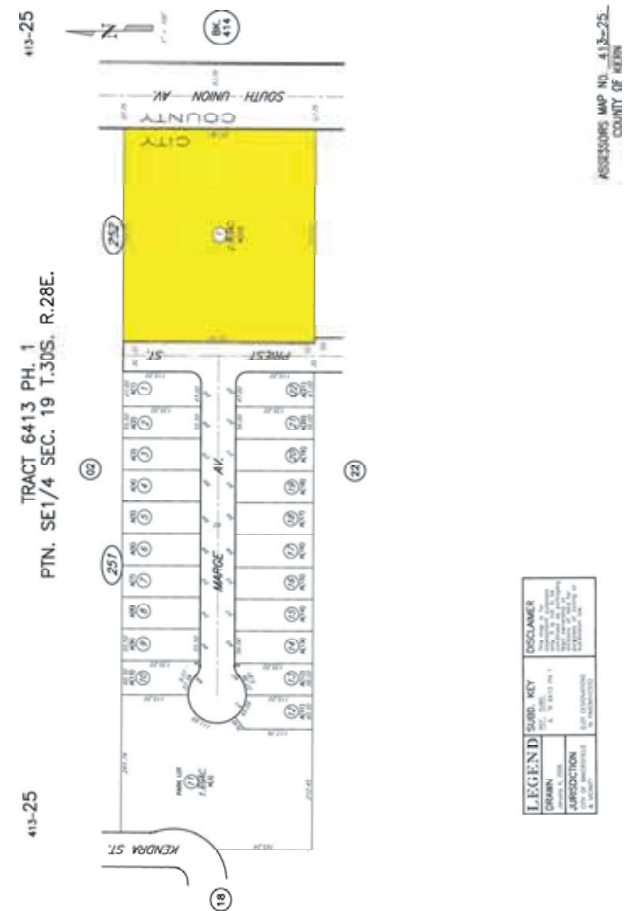
6025 South Union Avenue, Bakersfield, California 93307
APN: 431-252-01

123,275 sq. ft. land area
330.40 ft. frontage
R-1 Zone
Map reference: 2512-H1
Utilities to site
Level topography
Proximity to development: adjacent

Date of sale: October 14, 2014
Price \$150,000
All cash
\$1.22 per square foot

This rectangular-shaped interior parcel is located southeast of the subject parcels on a tertiary street. The marketing time for this sale was 145 days. The grantor was the R&C Johnson Family Trust and the grantee was Carreon Vineyards LLC on document number 214125811. This comparable was reported or verified by CoStar, NDC, the County Assessor and the broker, Mohammad Goraya at (661) 398-5500.

LAND COMPARABLE 2 PLAT MAP



564,102 sq. ft. land area
 +/-40 ft. frontage on Walkabout Drive
 +/-40 ft. frontage on Alice Springs Avenue
 R-1 Zone
 Map reference: 2512-G1
 Utilities on site
 Level topography
 Proximity to development: adjacent

These irregular-shaped interior parcels are located southeast of the subject parcels on a tertiary street. The grantor was The Housing Authority of Keen County and the grantee was Gateway Housing LLC on document number 214132345. This comparable was reported or verified by NDC, Parcel Quest and the County Assessor. This property will gain additional frontage as the planned reads shown on the assessor map are completed.

413-02

SE 1/4 OF SEC 19 T.30S. R.28E.

413-02

ASSASSORS MAP NO. 413-02
COUNTY OF KERN

LEGEND

DATE: 4/1/12

REVISED: 4/1/12

APPROVED: 4/1/12

BY: 4/1/12

413-02

LAND COMPARABLE 4



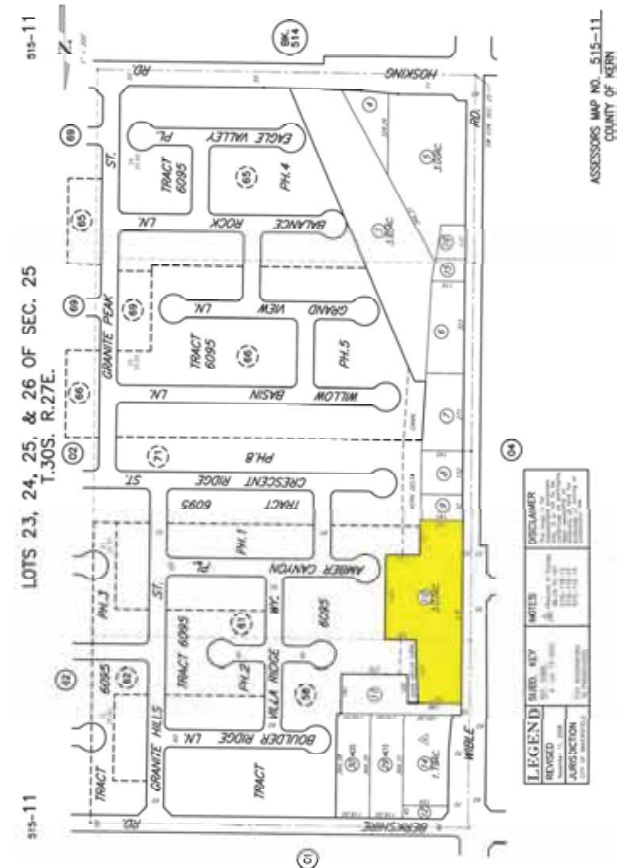
7500 Wible Road, Bakersfield, California 93313
APN: 515-110-10

131,116 sq. ft. land area
638 ft. frontage
R-1/R-2 Zone
Map reference: 2512-D3
Utilities to site
Level topography
Proximity to development: adjacent

Date of sale: October 22, 2014
Price \$385,000
\$184,000 down
\$200,000 1st from unknown
\$2.93 per square foot

This irregular-shaped interior parcel is located southeast of the subject parcels on a secondary street. The grantor was Cal Land Development and the grantee was Kern Delta Land Development on document number 214259318. This comparable was reported or verified by NDC, Parcel Quest and the County Assessor.

LAND COMPARABLE 4 PLAT MAP



LAND COMPARABLE 5



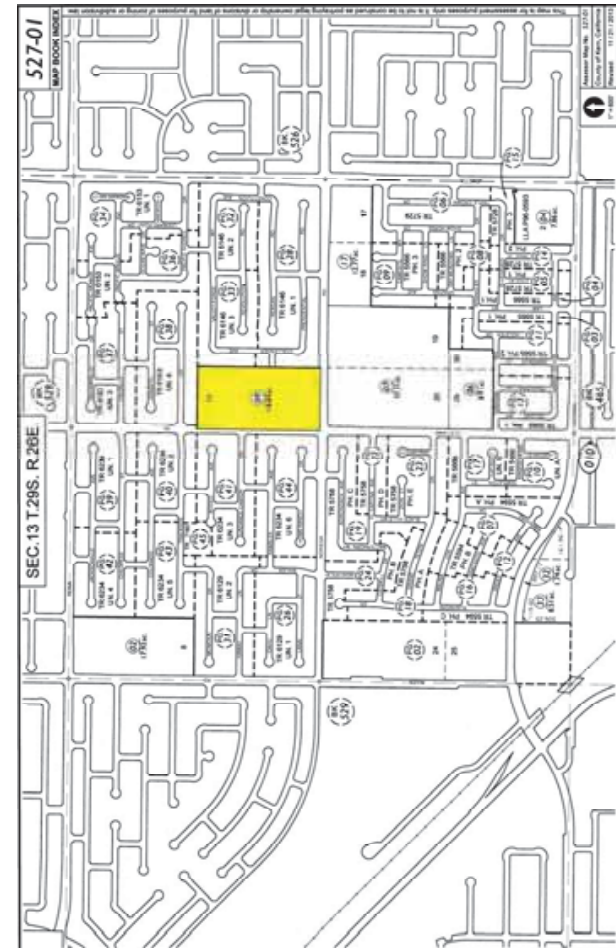
NEC Noriega & Old Farm Roads, Bakersfield, California 93312
APN: 527-010-09

811,598 sq. ft. land area
+/-1,307 ft. frontage on Old Farm Road
+/-650 ft. frontage on Noriega Road
R-1/C-1 Zone
Map reference: 2441-17
Utilities to site
Level topography
Proximity to development: adjacent

Date of sale: July 31, 2014
Price \$2,450,000
All cash
\$3.02 per square foot

This rectangular-shaped corner parcel is located north of the subject parcels on two secondary streets. The grantor was Manny T. Markos and the grantee was Kern Land Partners LLC on document number 214089252. This comparable was reported or verified by NDC, Parcel Quest and the County Assessor.

LAND COMPARABLE 5 PLAT MAP



LAND COMPARABLES MAP



General Analysis of Vacant Land

The preceding comparables reflect recent activity in the subject market area. In our analysis of the data presented we considered a variety of factors, including cash equivalency, date of sale, location, access, view, exposure, availability of utilities, topography, utility, zoning and size.

We have compared the comparables to the subject based on the differences noted and discussed below.

Location is considered to be the most important factor in the analysis of a property. In this analysis, the comparables may be superior, inferior or similar to the property being appraised.

We found that larger sites tend to sell for less on a per square foot basis than smaller sites, which is clearly seen in the sales presented. This tendency is referred to as the principle of marginal utility, which is defined as "the addition to total utility made by the last unit of a good at any given point of consumption. In general, the greater the number of items, the lower the marginal utility, i.e., a greater supply of an item or product lowers the value of each item."

A property's positive exposure can enhance, or lack of exposure can diminish, its value. A corner property normally has the maximum amount of exposure due to frontage and visibility from two streets. An interior parcel is inferior to corner lots in exposure since they have frontage and visibility from only one street. A flag lot is inferior to interior lots, since it has only a small amount of frontage with limited or no visibility. A land locked parcel has the least exposure since it has no frontage and, most likely, no visibility.

Access is an important component of value which is related to the property's intended use. Access can be affected by many factors including the quality of street improvements, traffic flow, turning lanes, traffic islands, street location and curb cuts.

Another important consideration in the analysis of a site is the utility the site will permit in development. The major considerations in a site's utility are size, depth, shape and slope.

The next category for consideration is topography, which dictates both the difficulty and expense of development. Level sites are the easiest and the least expensive to develop, whereas upward sloping sites are more expensive. Downward sloping sites are the most expensive to develop because of the difficulty in using heavy equipment and the need for extensive labor.

The availability of utilities can affect value based on the time and cost necessary to deliver required utilities to the site. These costs can vary for each comparable and the subject requiring an adjustment.

The range in values demonstrated from the comparables is a direct result of many factors, primarily the comparable's location, size, exposure, access and utility to name the primary units of comparison. The subject's value conclusion is also a direct result of how it compares to these comparables. If the subject is superior, the conclusion will be at the top of the range. If the subject is superior in some and inferior in others (of generally equal weight), the subject's value conclusion will be in the middle of the range. If the subject is inferior, the subject's value conclusion will be at the bottom of the range.

VALUATION OF APN #500-700-21



The subject property is located on the southeast side of San Juan Road with access on Abercrombie Drive and Walbrook Way. The site has a concrete wall along San Juan Avenue. There are no other site improvements. The subject is located in the Brighton Parks Community.

Location:	Southeast side of San Juan Avenue Bakersfield, CA 93312
APN#:	500-700-21
Identification of Real Estate:	We will appraise the real property described by the County Assessor's Map, as that certain real property situated in the State of California, County of Kern, City of Bakersfield, community of Brighton Parks and more particularly as follows: A portion of Lot 36, Tract Number 6281, Unit 1. (This parcel is located in Brighton Parks. Once sub-divided, the lots will be a part of Tract Number 6250)

Ownership: Castle & Cooke California Inc.

Tax Information: Not available as this is a newly formed parcel.

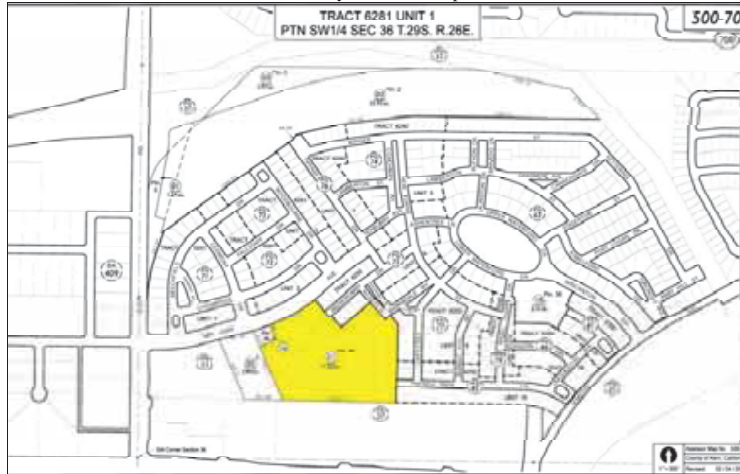
Zoning Classification: P.U.D., Planned Unit Development

Site Improvements: Concrete wall

Highest & Best Use: As If Vacant: Single family residential

Approaches to Value: Sales Comparison Approach

County Assessor Map



Sale History: No sales in last three years

Exposure Time: 12 months

Marketing Time: 12 months

Land Description:

- Area: 11.22 Acres or 488,743 square feet
- Location: Interior parcel
- Street: San Juan Avenue, Abercrombie Drive & Walbrook Way
- Frontage: 418.09' on San Juan Avenue
+/-30' on Abercrombie Drive
+/-125' on Walbrook Way
- Shape: Irregular
- Dimensions: Irregular
- Topography: Level
- Geology: No adverse conditions known
- Relation to Grade: Level
- Utility: Average
- FEMA Flood Hazard Zone: No, Panel #06029C2257E, Zone X, Date 9/26/2008
- Utilities: To site

APN# 500-700-21 Sales Comparison Approach

Land Comparable #1 is inferior to the subject parcel in location as it is located in the northeast section of the City of Bakersfield, where there is considerably less new construction than the subject's southwest Bakersfield location. This comparable is very similar in size to the subject property.

Land Comparable #2 is inferior to the subject parcel in location as it is located in the southeast section of the City of Bakersfield, where there is considerably less new construction than the subject's southwest Bakersfield location. This comparable is significantly smaller in size than the subject parcel, resulting in inferior utility.

Land Comparable #3 is inferior to the subject parcel in location as it is located in the southeast section of the City of Bakersfield, where there is considerably less new construction than the subject's southwest Bakersfield location. This comparable is similar in size to the subject property. This comparable is inferior in utility as it is comprised of two irregular, semi-noncontiguous parcels, with inferior development potential than the subject property.

Land Comparable #4 is superior to the subject property in zoning as it is zoned R-1/R-2, which permits higher densities than the subject's P.U.D zoning designation. This comparable is superior in exposure as it is an interior parcel located along a secondary street, while the subject is an interior parcel located along a tertiary street.

Land Comparable #5 is superior to the subject property in zoning as it is zoned R-1/C-1, which permits commercial developments that are not allowed within the subject's P.U.D zoning designation. This comparable is superior in exposure as it is a corner parcel located along two secondary streets, while the subject is an interior parcel located along a tertiary street.

APN# 500-700-21 Conclusion

It is our opinion that a value near the middle of the range presented is appropriate. Therefore, it is our opinion that an appropriate value for the subject parcel's land is \$2.00 per square foot. Based on the above analysis, it is our opinion the subject parcel has a fair market value as shown below.

488,743 net square feet @ \$2.00 per square foot \$ 977,486

VALUATION OF APN #534-100-11



The subject property is generally located at the Intersection of Tahama Way and Bottlebrush Drive. There are no site improvements on the site. The subject is located in the Village Green Community.

Location: Intersection of Tahama Way and Bottlebrush Drive
Bakersfield, CA 93314

APN#: 534-100-11

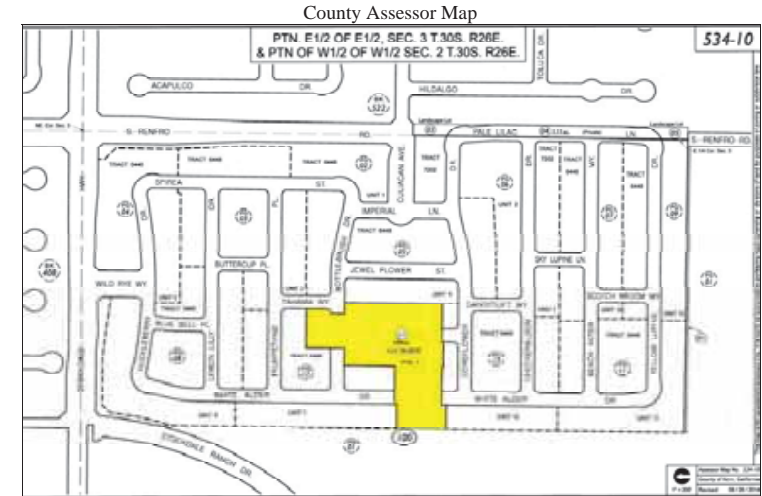
Identification of Real Estate: We will appraise the real property described by the County Assessor's Map, as that certain real property situated in the State of California, County of Kern, City of Bakersfield, community of Village Green and more particularly as follows:

A portion of Lot 1, LLA 09-0235. (This parcel is located in Village Green. Once sub-divided, the lots will be a part of Tract Number 6448)

Ownership: Castle & Cooke California Inc.

Tax Information:

Not available as this is a newly formed parcel



Sale History: No sales in last three years

Exposure Time: 12 months

Marketing Time: 12 months

Land Description:

- Area: 4.84 acres or 210,830 square feet
- Location: Interior parcel
- Street: Tahama Way, Bottlebrush Drive & others
- Frontage: +/-40' along Tahama Way, Bottlebrush Drive & others
- Shape: Irregular
- Dimensions: Irregular
- Topography: Level
- Geology: No adverse conditions known
- Relation to Grade: Level
- Utility: Average
- FEMA Flood Hazard Zone: No, Panel #06029C2275E, Zone X, Date 9/26/2008
- Utilities: To site
- Zoning Classification: P.U.D., Planned Unit Development
- Site Improvements: None
- Highest & Best Use: Single family residential
- As If Vacant: Sales Comparison Approach
- Approaches to Value:

APN# 534-100-11 Sales Comparison Approach

Land Comparable #1 is inferior to the subject parcel in location as it is located in the northeast section of the City of Bakersfield, where there is considerably less new construction than the subject's southwest Bakersfield location. This comparable is significantly larger in size than the subject property.

Land Comparable #2 is inferior to the subject parcel in location as it is located in the southeast section of the City of Bakersfield, where there is considerably less new construction than the subject's southwest Bakersfield location. This comparable is smaller in size than the subject parcel.

Land Comparable #3 is inferior to the subject parcel in location as it is located in the southeast section of the City of Bakersfield, where there is considerably less new construction than the subject's southwest Bakersfield location. This comparable is significantly larger in size than the subject property. This comparable is inferior in utility as it is comprised of two irregular, semi-noncontiguous parcels, with inferior development potential than the subject property.

Land Comparable #4 is superior to the subject property in zoning as it is zoned R-1/R-2, which permits higher densities than the subject's P.U.D zoning designation. This comparable is superior in exposure as it is an interior parcel located along a secondary street, while the subject is an interior parcel located along a tertiary street.

Land Comparable #5 is superior to the subject property in zoning as it is zoned R-1/C-1, which permits commercial developments that are not allowed within the subject's P.U.D zoning designation. This comparable is superior in exposure as it is a corner parcel located along two secondary streets, while the subject is an interior parcel located along a tertiary street.

APN# 534-100-11 Conclusion

It is our opinion that a value slightly above the middle of the range presented is appropriate. Therefore it is our opinion that an appropriate value for the subject parcel's land is \$2.25 per square foot. Based on the above analysis, it is our opinion the subject parcel has a fair market value as shown below.

210,830 net square feet @ \$2.25 per square foot \$ 474,368

RD 15-1 – SERIES 2015A & 2015B LAND MARKET VALUE CONCLUSION

Therefore, based on the data, analysis and conclusions of this report, it is our opinion that the subject community, RD 15-1 – Series 2015A & 2015B, has a total "as-is" fee simple market value of the land as of May 21, 2015 of One Million Four Hundred Fifty One Thousand Eight Hundred Fifty Four Dollars, as shown below.

APN: 500-700-21	\$ 977,486
APN: 534-100-11	<u>474,368</u>
Total Market Value of Land	<u>\$ 1,451,854</u>

VALUE CONCLUSION

Based on the data and analysis contained in the accompanying report, the "as-is" fee simple market value of the subject property subject to the RD 15-1 – Series 2015A & 2015B Special Taxes on May 21, 2015 was Sixty Three Million Two Hundred Eighty Thousand as shown below:

Individually Owned Units	\$ 39,750,008
Developer Owned Units	22,076,433
Developer Owned Land Value	<u>1,451,854</u>
Total Market Value of RD 15-1 – Series 2015A & 2015B	\$ <u>63,278,295</u>
Rounded	\$ <u>63,280,000</u>

INFORMATION ON OUR COMPANY

BTI Appraisal specializes in valuations of real estate, businesses, intangible assets, machinery and equipment and financial analysis. Since 1974, we have performed extensive appraisals, valuations, inspections and research projects for virtually every need including sales, loans, insurance, corporate, legal, I.R.S. and S.E.C. requirements, eminent domain, feasibility and market studies, recapitalizations, ESOTs, economic damages and government requirements. Our clients include law firms and insurance companies, as well as lenders, corporations and governmental agencies. Various staff members normally contribute to a report to meet specialized requirements. This group of experienced professionals provides a broad range of in-depth coverage for a great diversity of project needs.

The firm is managed by Ben F. Tunnell III, Chairman. His previous background includes eight years with First Interstate Bank of California as Vice President at their Corporate Headquarters in Los Angeles. Mr. Tunnell received a BA degree in Economics from Claremont McKenna College and attended post-graduate courses at UCLA and the American Institute of Banking where he also lectured. He has served on the Board of Arbitrators for both the American Arbitration Association and the Better Business Bureau, and was previously a Registered Investment Advisor and a Broker/Dealer with the Securities and Exchange Commission as well as a licensed California Real Estate Broker. Mr. Tunnell is a Certified General Real Estate Appraiser in the State of California, license #AG006964, in the State of Arizona, license #31404, in the State of Nevada, license #A.0006873-CG, in the State of Oregon, license #C001087 and in the State of Utah, license #6668164-CG00. He is also an ASA, the senior designation of the American Society of Appraisers, in Business Valuation. Mr. Tunnell is also a member of the International Right of Way Association and Lambda Alpha International. He has qualified and testified in Federal Courts in Los Angeles, New Mexico, New York, Orange County, Oregon, San Diego and San Jose and Superior Courts in the Counties of Los Angeles, Orange, Riverside, San Bernardino, San Diego, Santa Barbara and Ventura as well as arbitration proceedings as an expert witness in the areas of economic analysis, business, equipment, real estate, personal property and vehicle appraisals.

Mr. Stephen O'Rourke, Vice President and Certified General Real Estate Appraiser in the State of California, license #AG036788, in the State of Arizona, license #31554, in the State of Oregon, license #C001098 and in the State of Nevada, license #A.0205776-CG, has been appraising since 2003. He is also an ASA, the senior designation of the American Society of Appraisers, in Real Estate. He had previous experience appraising real property at KTR Newmark Real Estate Services. Previously he was in the Enterprise Risk Services division of Deloitte & Touche in Los Angeles. Mr. O'Rourke is a graduate of the University of Southern California with a degree in business administration. He is a licensed California real estate broker and a Marshall & Swift Certified Appraiser. He is a member of the International Right of Way Association.

Mr. Michael Yates, MAI, has been a Senior Appraiser with the company since 2010. Mr. Yates is licensed as a Certified General Appraiser in the State of California, license #AG026353 and in the State of Colorado, license #100000306. His background includes an eight-year position at Aaron & Wright in Houston where he became Regional Manager of all West Coast operations and a two-year position at Arthur Andersen LLP where he served as Senior Consultant in the Real Estate Valuation department. Mr. Yates earned a BA in Business Administration from the University of Southern California and is in progress of obtaining a Masters of Business Administration.

REPRESENTATIVE BTI APPRAISAL CLIENT LIST

Attorneys

Allen Matkins
Chapman Glucksmann Dean Roeb & Barger
Clausen Miller
Cooksey Toolen Gage Duffy & Wong
Cozen O'Connor
Dentons US LLP
DLA Piper Rudnick
Gibson, Dunn & Crutcher
Koletsky, Mancini, Feldman & Morrow
Marrone, Robinson, Frederick & Foster
Morris, Polich & Purdy
Murchison & Cumming LLP
Musick Peeler & Garrett
Ord & Norman
Reed Smith
Robins, Kaplan, Miller & Ciresi, LLP
Robinson & Wood, Inc.
Sheppard Mullin Richter & Hampton LLC
Stinson Leonard Street LLP
Wolf, Rifkin, Shapiro, Schulman & Rabkin

Government Agencies

Caltrans
City of Alhambra
City of Burbank
City of Chino
City of Downey
City of Goodyear, AZ
City of La Puente
City of Las Vegas
City of Los Angeles
City of Murrieta
City of Redlands
City of Santa Clarita
City of South El Monte
City of Torrance
County of Los Angeles
County of San Bernardino
Internal Revenue Service
Los Angeles Housing Authority
Metropolitan Transit Authority
State of California Department of Housing
& Community Development

Corporations and Institutions

Alere
Boy Scouts of America
California Ironworkers Union
Charles Drew University
Jewish Family Services
Kaiser Health Plan Asset Management, Inc.
L.A. County Museum of Art
O'Connor & Co. Securities
RBC Capital
Sears Holdings Management Corporation
Stifel Nicolaus Company
Tejon Ranch Co.
The Annenberg Foundation
Verizon

Financial Institutions

Bessemer Trust
California Business Bank
Celtic Bank
First Commercial Bank
Franklin Templeton Bank & Trust
J.P. Morgan Chase Bank
Morgan Stanley Wealth Management
Pacific Alliance Bank
Popular Community Bank
Royal Business Bank

Insurance Companies

AIG
Allstate Insurance
Capital Insurance Group
Farmers Insurance
Fireman's Fund Insurance
Great American Insurance
Hartford Insurance
Liberty Mutual Insurance
State Farm
Pacific Specialty Insurance
Safeco Insurance
State Farm Insurance
Travelers Insurance
21st Century Insurance
Zurich Insurance

CERTIFICATION

We, Ben F. Tunnell III, Stephen O'Rourke and Michael Yates, certify that, to the best of our knowledge and belief, the statements of fact contained in this report are true and correct. The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and are our personal, impartial and unbiased professional analyses, opinions and conclusions.

We have no present or prospective interest in the property that is the subject of this report and no personal interest or bias with respect to the parties involved. We have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. Our engagement in this assignment was not contingent upon developing or reporting predetermined results.

Our compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

Our analyses, opinions and conclusions were developed, and this report has been prepared, in conformance with the standards and reporting requirements of the American Society of Appraiser and the Uniform Standards of Professional Appraisal Practice.

Unless otherwise noted in writing, the appraiser has done similar assignments to the subject and has the knowledge and experience to complete this assignment competently.

Stephen O'Rourke has made a personal inspection of the property that is the subject of this report. Ben F. Tunnell III and Michael Yates have not made a personal inspection of the property that is the subject of this report.

No one provided significant professional assistance to the persons signing this report. The preceding certification is cited from the Uniform Standards of Professional Appraisal Practice Standard Rule 2-3, 2014-2015 Edition @ The Appraisal Foundation.

We have not performed any professional services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.



Ben F. Tunnell III
Chairman
Certified General Real Estate Appraiser
#AG006964



Stephen O'Rourke, ASA
Vice President
Certified General Real Estate Appraiser
#AG036788



Michael Yates, MAI
Senior Appraiser
Certified General Real Estate Appraiser
#AG026353

EXHIBIT 1
TRACT 7166 ADDENDUM

[illegible]

EXHIBIT 2
TRACT 6250 ADDENDUM

TRACT NO. 6250 - UNIT 14

CONSISTING OF 3 SHEETS IN THE CITY OF BAKERSFIELD
CONTAINING CROSS SECTIONS WITHIN TRACT
NO. 6250 - UNIT 14, AND A PUBLIC LANDSCAPE LOT
1 PRIVATE STREET LOT AND ONE PUBLIC LANDSCAPE LOT

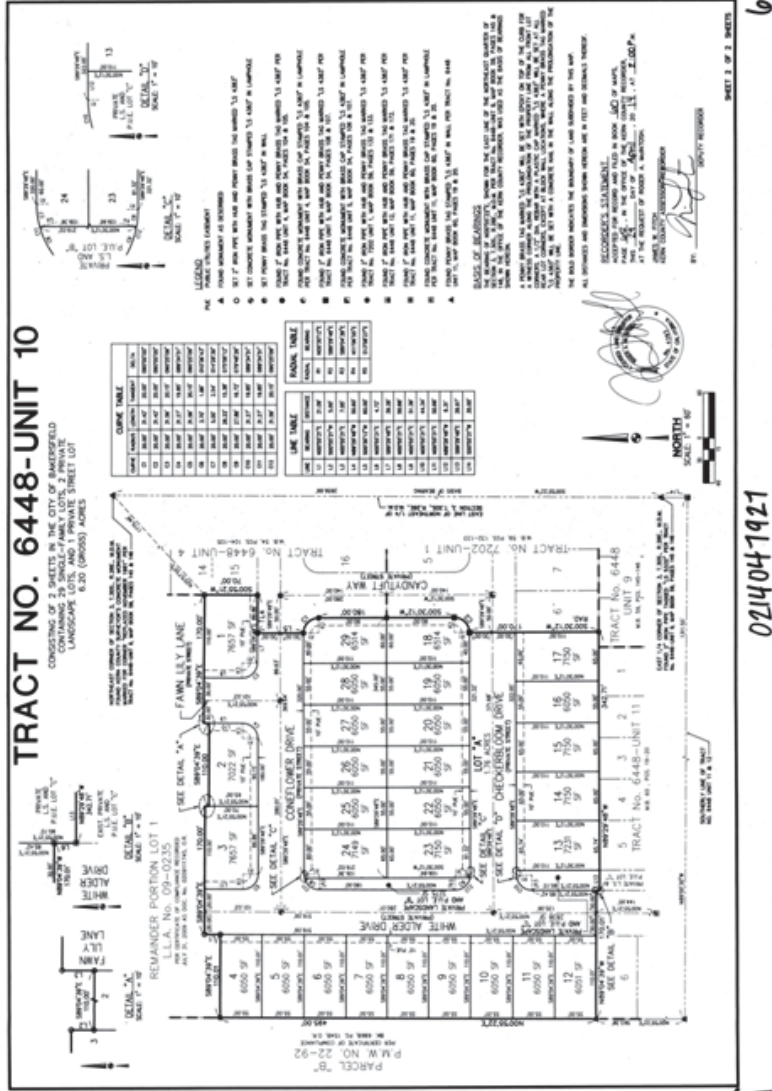
RECORDER'S STATEMENT
AT 3:28 PM, on this day of 1987, I, the undersigned, County Recorder, have received of the undersigned, the following:

Handwritten Signature
COUNTY RECORDER

RECORDING INFORMATION
FILED IN BOOK 10, PAGE 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803,

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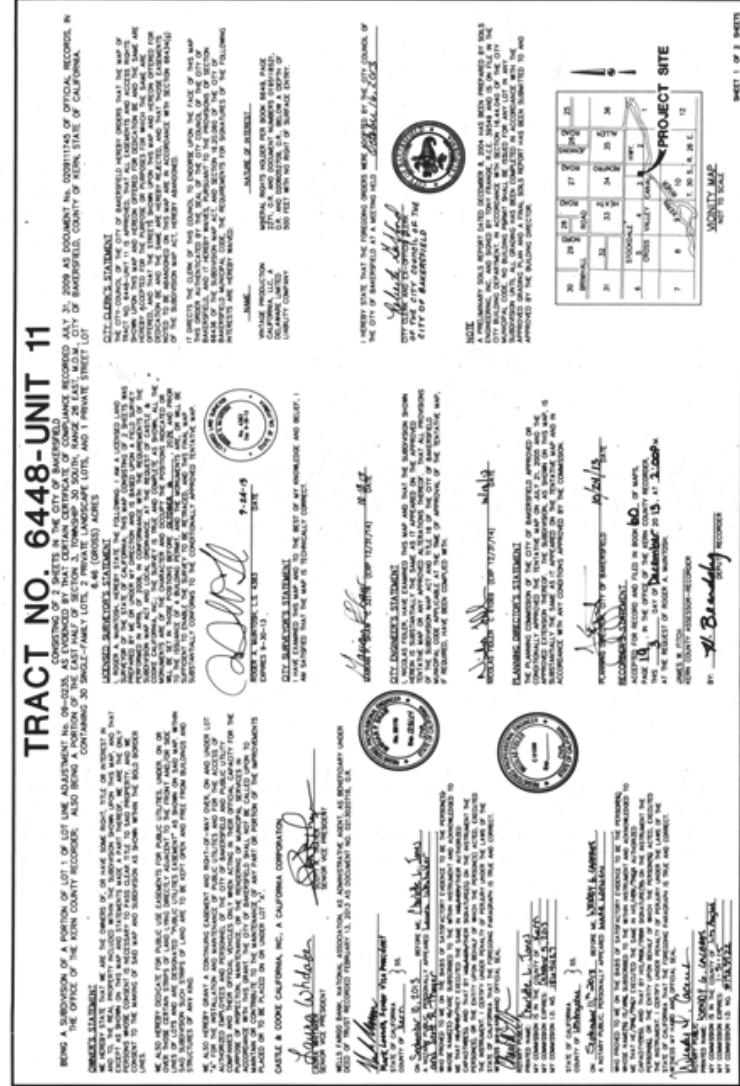
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UNIT TWO
CONTAINS: THREE SHEETS -
34.65 Ac. - 125 LOTS
1 LANDSCAPE LOT

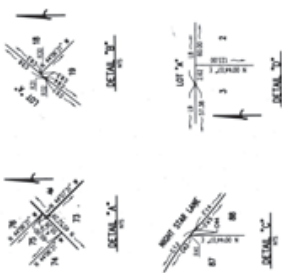
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ABANDONED OIL WELL DETAIL



RECORDER'S CERTIFICATE
 I HEREBY CERTIFY THAT THE ABOVE AND FILED IN BOOK 576 OF MAPS, PAGE 192,
 IS THE TRUE AND CORRECT COPY OF THE MAP AS THE SAME WAS PREPARED
 BY THE OFFICE OF THE COUNTY ENGINEER, TO WIT, AT DALLAS, TEXAS,
 THIS 15TH DAY OF AUGUST, 1906.
 JAMES H. STEWART, COUNTY ENGINEER OF THE COUNTY OF KOWE.

SHEET 2 OF 2 SHEETS

213125542

193

EXHIBIT 5
UNIVERSITY PARK - MARKETING & FLOOR PLANS



UNIVERSITY PARK OXFORD COTTAGES

Standard Features and Community Amenities

DISTINCTIVE EXTERIORS

- Charming Traditional, French and Cottage architectural styles designed by a boutique architectural firm
- Color schemes selected by architectural colorists to enhance the community street scene
- Designer-selected coach lights that enhance the front elevation of your new home and community
- Salt finish flatwork
- Sectional roll-up style garage doors with accent windows
- Optional patio covers or trellis for outdoor entertaining
- Front yard landscaping with automatic sprinkler system
- Virtually maintenance-free white vinyl fencing and gate
- Finished garages with garage door opener
- Gated community entrance within walking distance of shopping and entertainment

THOUGHTFULLY DESIGNED INTERIORS

- Spacious Kitchen/Great Room designs for family gathering in all plans
- Elegant *Daltile*® 18" x 18" tile "Brancaster" flooring at Entry, Kitchen, Bathrooms and Laundry Room
- Dramatic 8' entry doors with Quality *Kwikset*® "SmartKey" entry handleset and deadbolts in Chrome
- Granite Kitchen countertops and backsplashes
- *Daltile*® 4" x 4" on all bathroom vanities
- China sinks in all bathrooms and double sinks in all master baths
- To create proper ambience we have included recessed lighting throughout and designer selected deco fixtures
- Convenient interior laundry rooms with gas hook up and a standard upper cabinet with shelf and pole
- Convenient linen closet or cabinet locations

- Stained Oak handrail with painted balusters
- Prewired for ceiling fan in Great Room and Master Bedroom
- Contemporary *MOEN*® "Eva" chrome plumbing fixtures with *MOEN*® "Modern Collection" bath accessories
- Bedrooms will have telephone / data wiring and television cable port
- Quality *MasterCraft*® "Heritage Series" maple cabinets with concealed hinges available in 3 different stain finishes
- Spacious walk-in master bedroom closets
- Custom rounded wall corners with hand-troweled wall and ceiling finish

KITCHEN AMENITIES

- Granite countertops with backsplash
- *MOEN*® Stainless Steel Kitchen sink
- *MOEN*® "Arbor" high arch chrome Kitchen faucet
- Quality *Whirlpool*® appliances gas cook-top, oven, dishwasher and microwave
- Elegant *MasterCraft*® "Heritage Series" maple cabinets with concealed hinges

ENERGY EFFICIENCY AND SAFETY ENHANCERS

- "Blown-in Blanket" wall insulation containing no formaldehyde binders
- High-efficiency 14 SEER air conditioning systems
- Radiant barrier roof sheathing for reduced attic temperatures
- Heating and cooling ducts sealed to minimize air leakage
- Windows, French doors, and sliding glass doors use low-E, spectrally selective glass
- Energy efficient gas dryer hook up in laundry room

**Castle & Cooke reserves the right to change plans, features and the amenities offered without notice.

Rev. 3/21/14 - 300



Oxford Cottages - Plan 5-B - Cottage - 1692 Square Feet



Oxford Cottages - Plan 5-A - Traditional - 1692 Square Feet



Oxford Cottages - Plan 5-C - French - 1692 Square Feet



UNIVERSITY PARK
OXFORD COTTAGES

Homeowners are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice.



Oxford Cottages Plan 5
1692 Square Feet



Home and home square footage ranges are approximate and subject to change without notice. Home sites are subject to availability. Castle & Cooke reserves the right to change plan features and prices without notice. © 2012



Oxford Cottages - Plan 6-A - Traditional - 1865 Square Feet



Oxford Cottages - Plan 6-B - Cottage - 1865 Square Feet



Oxford Cottages - Plan 6-C - French - 1865 Square Feet



Home drawings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice.



Oxford Cottages Plan 6
1865 Square Feet



UNIVERSITY PARK
OXFORD COTTAGES

Homes and home square footage ranges are approximate and subject to change without notice. Home sales are subject to availability. Castle & Cooke reserves the right to change price, features and options without notice. 8-28-2012



Oxford Cottages - Plan 7-A - Traditional - 2077 Square Feet



Oxford Cottages - Plan 7-B - Cottage - 2077 Square Feet



Oxford Cottages - Plan 7-C - French - 2077 Square Feet



UNIVERSITY PARK
OXFORD COTTAGES

Homes and home square footage ranges are approximate and subject to change without notice. Home sales are subject to availability. Castle & Cooke reserves the right to change price, features and options without notice. 8-28-2012



Oxford Cottages Plan 7
2077 Square Feet



UNIVERSITY PARK
OXFORD COTTAGES

Home and home square footage ranges are approximate and subject to change without notice. Home sites are subject to availability. Castle & Cooke reserves the right to change plan features and options without notice. 8-28-2012

If the home you buy says something
about the person you are, then a
Castle & Cooke "Green-Wise" home says it all.



GREEN•WISE
Integrating Home, Community, Life

Energy-Wise, Health-Wise, Earth-Wise, Design-Wise.
You get it all when your home is built Green-Wise.



ENERGY-WISE

More efficient energy use to lower your energy bills.

Professionally designed heating and air conditioning systems ensure proper efficiency, distribution and air balance.

Radiant barrier roof sheathing saves on utility bills year-round.

Fluorescent lighting creates less heat, lasts longer and uses less energy.

Low E windows retain heat in winter, block heat in summer and reduce UV light that fades fabrics.

HEALTH-WISE



Better indoor air quality for better health.

Full-time circulation fan increases air flow for improved indoor air quality.

Carbon monoxide detectors protect you 24/7.

High-efficiency air filters remove more dust, pollen and other particles than fiberglass filters.

Low-VOC paint and low-formaldehyde insulation makes a healthier home.



EARTH-WISE

Sustainable building resources promote global conservation.

Wettime-based landscape irrigation systems water only when needed.

Water-saving shower heads, faucets and toilets save gallons (and dollars) every month.

Engineered lumber resists warping, splitting and shrinking and reduces the impact on forests.

Pre-cutting lumber and other materials before construction means less waste goes into landfills.

DESIGN-WISE



Enhances life inside and outside your home.

Parks filled with lawns, playgrounds, resort style swimming pools and family picnic areas make a happier, healthier community.

Walkways and shorter blocks help keep people connected.

Thoughtful landscape design, streetscapes and greenbelts encourage outdoor activity.

Narrower streets slow traffic for a calmer, safer community.



GREEN-WISE
Integrating Home, Community, Life

Castle & Cooke

CastleCookeHomes.com

EXHIBIT 6 BRIGHTON PARK - MARKETING & FLOOR PLANS



Distinctive Features and Amenities – Garden Series

INTERIOR AMENITIES

- ~ Elegant **Dal-Tile®** 18"x18" floor tile at Entry, Kitchen, Bathrooms, and Laundry
- ~ Spacious Great Room Designs with pre-wiring for ceiling fan
- ~ Eight foot "elevation-thumbed" entry door for a grand entrance
- ~ Nine foot high ceilings for an open spacious living
- ~ Quality **Kwikset®** lever style locksets and deadbolts
- ~ **MasterCraft®** cabinets with 36" uppers, 36" shelving and concealed hinges
- ~ Spacious walk-in Master Bedroom closets
- ~ Spacious storage cabinets and linen closets
- ~ Quality **Moen®** plumbing and bath accessories
- ~ Convenient raised vanities and comfort height commodes in all baths
- ~ Master vanity countertops ceramic tile 6"x6"
- ~ Full-width mirrors over vanities
- ~ Spacious laundry rooms with 36" upper cabinets over washer/dryer and energy efficient gas dryer hook-up
- ~ Designer lighting packages
- ~ All Bedrooms with telephone and cable outlets
- ~ Rocker-style light switches
- ~ Hand-troweled wall and ceiling finish
- ~ Deep garages for convenient parking and storage

FOR THE CHEF

- ~ Kitchens that open to the Great Room with views of the rear yard
- ~ Granite kitchen countertops
- ~ **Kohler®** cast iron kitchen sink
- ~ **Moen®** Camerist kitchen faucet with side spray
- ~ **MasterCraft®** cabinets with 36" uppers and concealed hinges
- ~ **Whirlpool®** appliances with gas cooktop
- ~ Dramatic recessed lighting
- ~ Spacious pantry

GREEN-WISE FEATURES

- ~ High efficiency 15 SEER with 12.5 EER air conditioning units
- ~ HVAC ducts are sealed to reduce leakage
- ~ **Rinnai®** tankless water heater
- ~ Radiant-barrier roof sheathing used to reduce attic temperatures
- ~ Windows and exterior doors use low-e spectrally-selective glass
- ~ Blown-in cavity insulation for better coverage

DISTINCTIVE EXTERIORS

- ~ Enchanting elevation themes: Italian, Spanish, Traditional or Craftsman
- ~ Fully-plastered Rear Patio Covers with tile roofs
- ~ Color schemes selected by architectural colorist to enhance the community street scene
- ~ Professionally landscaped front yard with automatic sprinkler system
- ~ Steel sectional insulated roll-up garage doors with design accent windows
- ~ Man door for easy exiting from garages with service walk to driveway
- ~ Automatic garage door opener with two transmitters
- ~ Garage coach lights themed to each elevation
- ~ Virtually maintenance free vinyl fencing

COMMUNITY AMENITIES

- ~ Unique gated community entrances
- ~ Fully-finished security systems centrally monitored
- ~ Roving Security
- ~ Clubhouse Fitness Center, Full Kitchen, Multi-Purpose Room and a 3 Acre Park
- ~ Community Pool and Spa
- ~ Activities Coordinator
- ~ Small individual parks throughout community



Distinctive Features and Amenities – Park Series

INTERIOR AMENITIES

- ~ Elegant **Dal-Tile®** 18"x18" floor tile at Entry, Kitchen, Bathrooms, and Laundry
- ~ Spacious Great Room Designs with pre-wiring for ceiling fan
- ~ Quality **Kwikset®** lever style locksets and deadbolts
- ~ Nine foot high ceilings with coffer in Great Rooms
- ~ Interior smooth two panel doors
- ~ Spacious walk-in Master Bedroom closets
- ~ Spacious storage cabinets and linen closets
- ~ Quality **Moen®** plumbing and bath accessories themed to architecture style
- ~ Convenient raised vanities and comfort height commodes in all baths
- ~ 6" x 6" ceramic tile Master vanity and tub/shower surrounds
- ~ Double vanity Master sinks
- ~ Extra wide secondary baths with 6" x 6" ceramic tile vanity countertops
- ~ Full-width mirrors over vanities
- ~ Spacious laundry rooms with 36" upper cabinets over washer/dryer and energy efficient gas dryer hook-up
- ~ Designer lighting packages
- ~ All Bedrooms with telephone and cable outlets
- ~ Central vacuum pre-plumbing
- ~ Rocker-style light switches
- ~ Hand-troweled wall and ceiling finish
- ~ Deep garages for convenient parking and storage

FOR THE CHEF

- ~ Kitchens that open to the Great Room with views of your rear yard
- ~ Granite kitchen countertops
- ~ **Kohler®** cast iron kitchen sink
- ~ **Moen®** Extensa kitchen faucet
- ~ **MasterCraft®** "Heritage Series" cabinets with 36" uppers and concealed hinges
- ~ **Whirlpool®** gas cooktops and built in wall oven/microwave combination for family entertaining
- ~ Dramatic recessed lighting
- ~ Spacious pantry

GREEN-WISE FEATURES

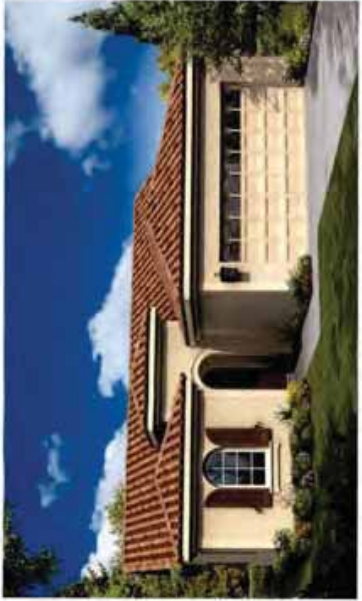
- ~ Professionally engineered heating and air conditioning ensuring proper efficiency, air distribution, and balance
- ~ High efficiency 15 SEER with 12.5 EER air conditioning units
- ~ HVAC ducts are sealed to reduce leakage
- ~ **Rinnai®** tankless water heater
- ~ Radiant-barrier roof sheathing used to reduce attic temperatures
- ~ Windows and exterior doors use low-e spectrally-selective glass
- ~ Blown-in cavity insulation for better coverage

DISTINCTIVE EXTERIORS

- ~ Enchanting elevation themes: French Country, Spanish, Traditional or Craftsman
- ~ Fully-plaster Rear Patio Covers with tiled roofs
- ~ Color schemes selected by architectural colorist to enhance the community street scene
- ~ Professionally landscaped front yard with automatic sprinkler system
- ~ Steel sectional insulated roll-up garage doors with design accent windows
- ~ Man door for easy exiting from garages with service walk to driveway
- ~ Automatic garage door opener with two transmitters
- ~ Garage coach lights themed to each elevation
- ~ Low maintenance vinyl fencing

COMMUNITY AMENITIES

- ~ Unique gated community entrances
- ~ Fully-finished security systems centrally monitored
- ~ Roving Security
- ~ Clubhouse Fitness Center, Full Kitchen, Multi-Purpose Room and a 3 Acre Park
- ~ Community Pool and Spa
- ~ Activities Coordinator
- ~ Small individual parks throughout community



Garden Series Plan 5-A - Italian - 1460 Square Feet



Garden Series Plan 5-B - Spanish - 1460 Square Feet



Garden Series Plan 5-C - Traditional - 1460 Square Feet



Garden Series Plan 5-D - Craftsman - 1460 Square Feet



Brighton Parks Active Adult Community

LIFE IN FULL BLOOM

Home renderings are not intended to be an exact representation of the anticipated styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Plan: 1-2-2013



Garden Series
Plan 5
1460 sq. ft.



Brighton Parks Active Adult Community

LIFE IN FULL BLOOM

Home and home square footages are approximate and subject to change without notice. Home plans are subject to change without notice. Brighton Parks & Garden reserves the right to change plan features and details. Contact: 954-333-1111



Garden Series Plan 6-A - Italian - 1587 Square Feet



Garden Series Plan 6-B - Spanish - 1587 Square Feet



Garden Series Plan 6-C - Traditional - 1587 Square Feet



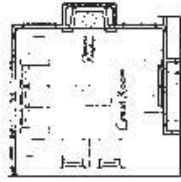
Garden Series Plan 6-D - Craftsman - 1587 Square Feet

Brighton Parks

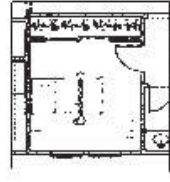
Active Adult Community

LIFE IN FULL BLOOM

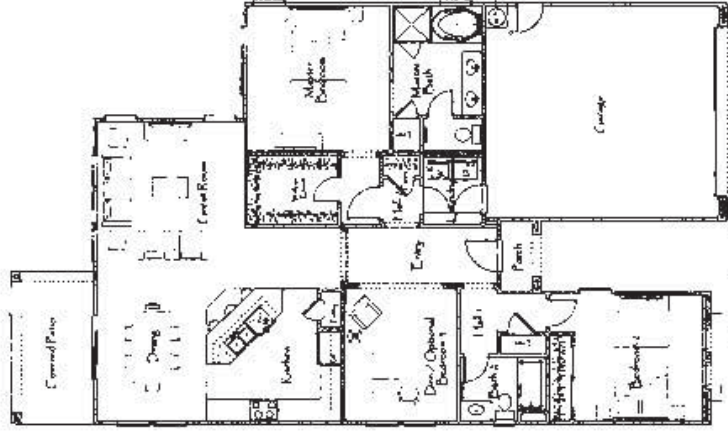
Home renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Plan: 11-2-2013



Optional Porch at Great Room



Optional Bedroom 1



Garden Series
Plan 6
1587 sq. ft.

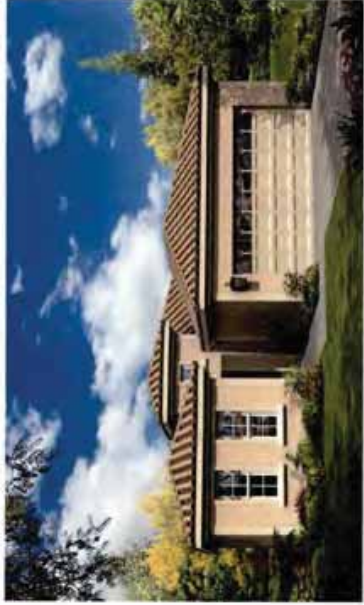


Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

Home renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Plan: 11-2-2013



Garden Series Plan 7-A - Italian - 1715 Square Feet



Garden Series Plan 7-B - Spanish - 1715 Square Feet



Garden Series Plan 7-C - Traditional - 1715 Square Feet

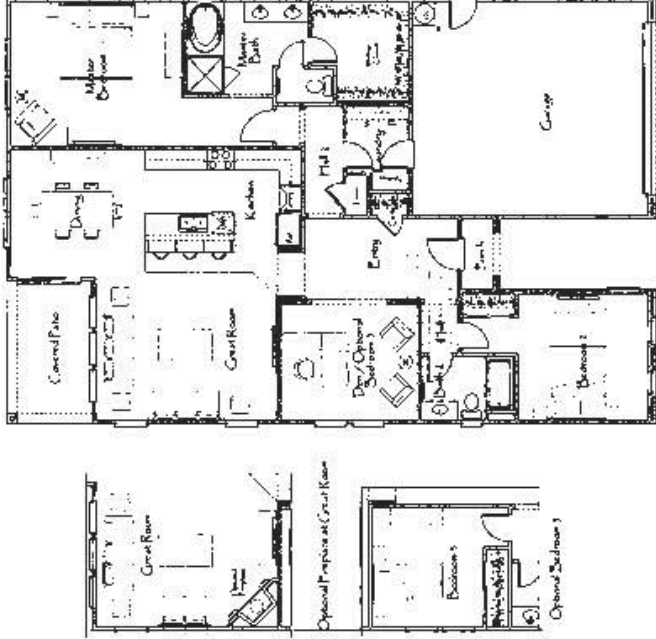


Garden Series Plan 7-D - Craftsman - 1715 Square Feet

Brighton Parks
Active Adult Community

LIFE IN FULL BLOOD

Home renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Rev. 1-2-2013



Garden Series
Plan 7
1715 sq. ft.

Brighton Parks
Active Adult Community

LIFE IN FULL BLOOD

Home and lot are shown. Renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Rev. 1-2-2013



Park Series Plan 5-A - French Country - 1864 Square Feet



Park Series Plan 5-B - Spanish - 1864 Square Feet



Park Series Plan 5-C - Traditional - 1864 Square Feet



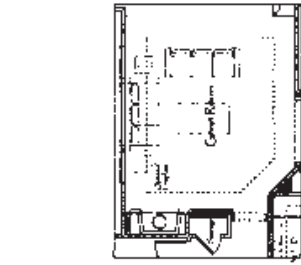
Park Series Plan 5-D - Craftsman - 1864 Square Feet



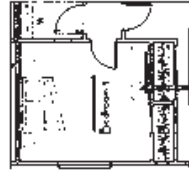
Brighton Parks Active Adult Community

LIFE IN FULL. BL0008

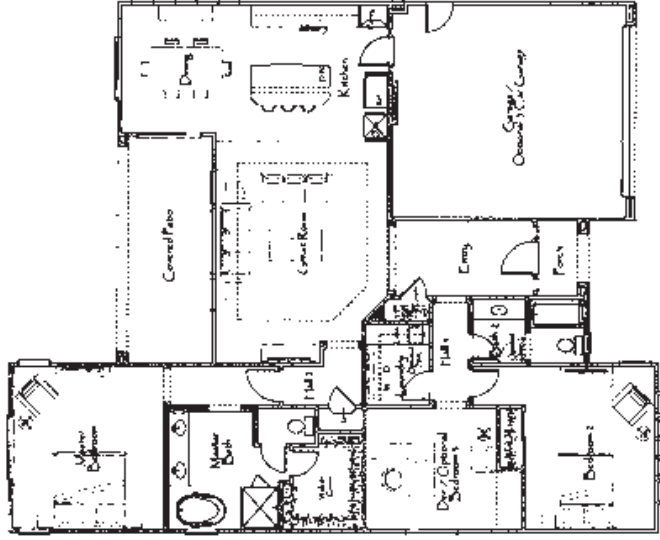
Home renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Rev. 1-2-2013



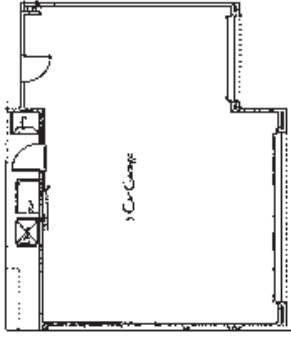
Optional Fireplace



Optional Bedroom 3



Optional Car Garage



Optional Car Garage

Park Series
Plan 5
1864 sq. ft.



Brighton Parks Active Adult Community

LIFE IN FULL. BL0008

Home's sq. ft. from a house outside of the area are approximate and subject to change without notice. Home's sq. ft. from a house outside of the area are approximate and subject to change without notice. Home's sq. ft. from a house outside of the area are approximate and subject to change without notice. Home's sq. ft. from a house outside of the area are approximate and subject to change without notice.



Park Series Plan 6-A - French Country - 2116 Square Feet



Park Series Plan 6-B - Spanish - 2116 Square Feet



Park Series Plan 6-C - Traditional - 2116 Square Feet



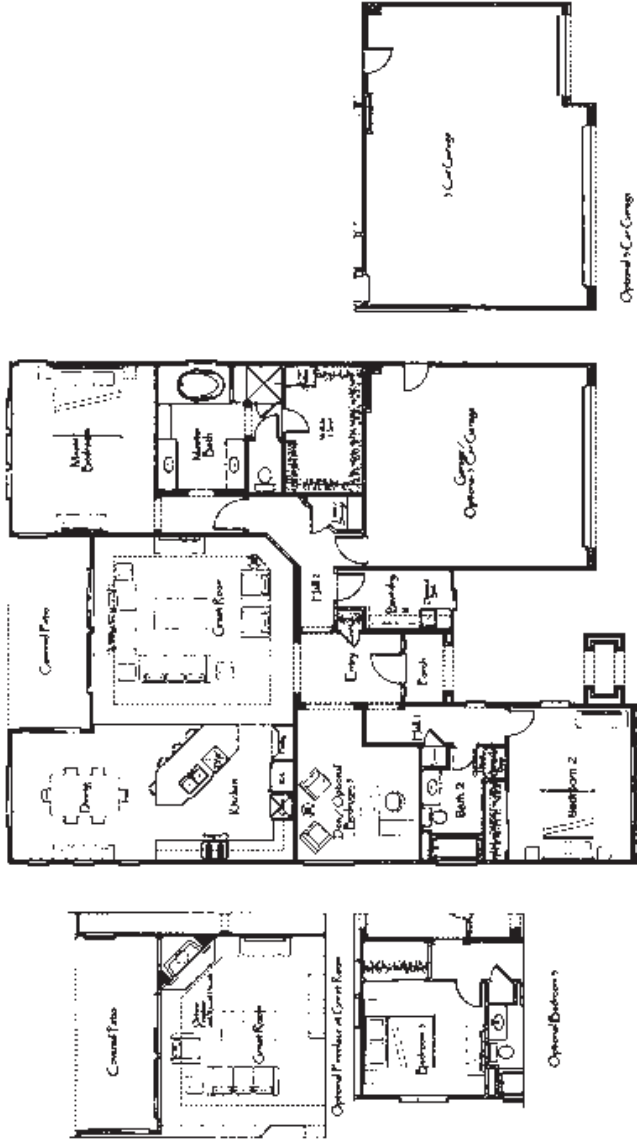
Park Series Plan 6-D - Craftsman - 2116 Square Feet

Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

Home renderings are not intended to be exact representations of the architectural plans offered. Elements including architectural details, colors and square footages are subject to change without notice. Nov. 1-3-2013



Park Series
Plan 6
2116 sq ft

Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

Home and site renderings are not intended to be exact representations of the architectural plans offered. Elements including architectural details, colors and square footages are subject to change without notice. Nov. 1-3-2013



Park Series Plan 7-A - French Country - 2395 Square Feet



Park Series Plan 7-B - Spanish - 2395 Square Feet



Park Series Plan 7-C - Traditional - 2395 Square Feet



Park Series Plan 7-D - Craftsman - 2395 Square Feet

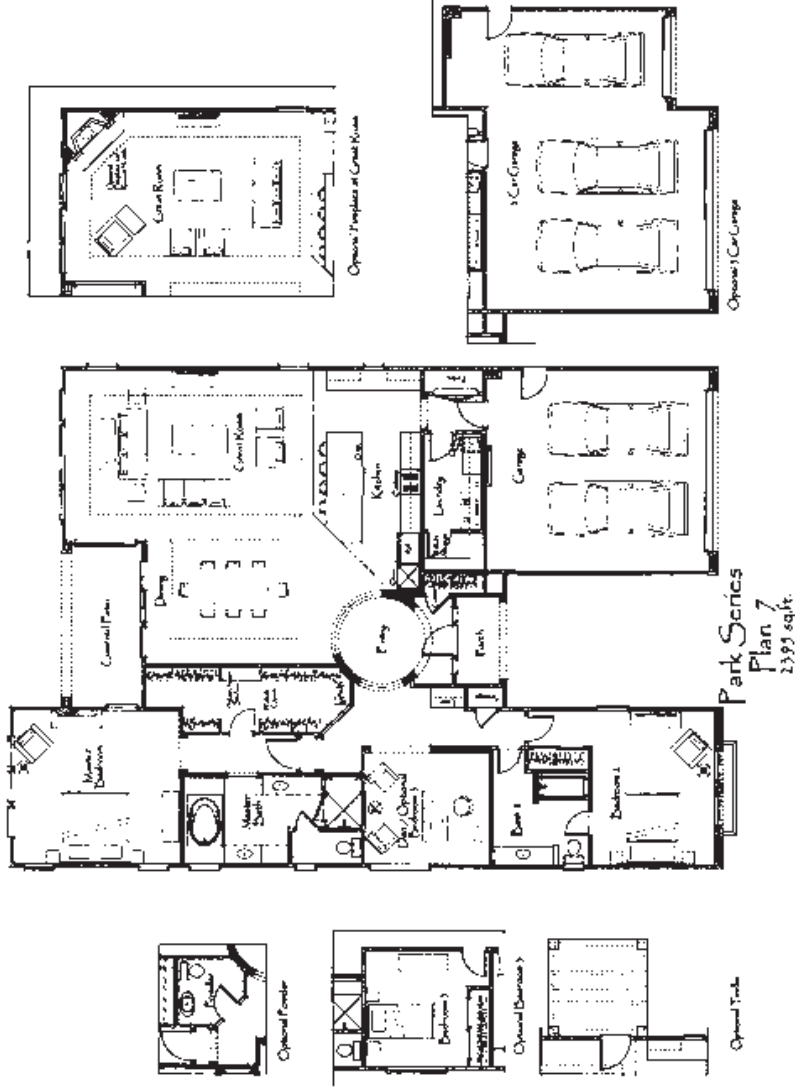


Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

Home renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and spatial layouts are subject to change without notice. Plan # 1-2-2013



Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

Home and lot renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and spatial layouts are subject to change without notice. Plan # 1-2-2013



Park Series Plan 3-A-3 Car-French Country - 1864 Square Feet



Park Series Plan 3-B-3 Car-Spanish - 1864 Square Feet



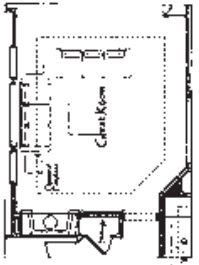
Park Series Plan 3-C-3 Car-Traditional - 1864 Square Feet



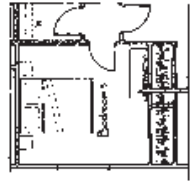
Park Series Plan 3-D-3 Car-Craftsman - 1864 Square Feet

Brighton Parks Active Adult Community LIFE IN FULL BLOOM

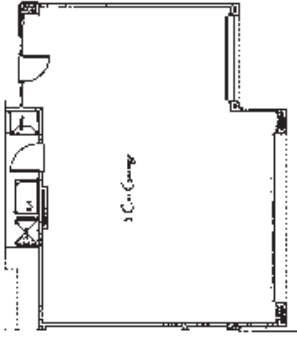
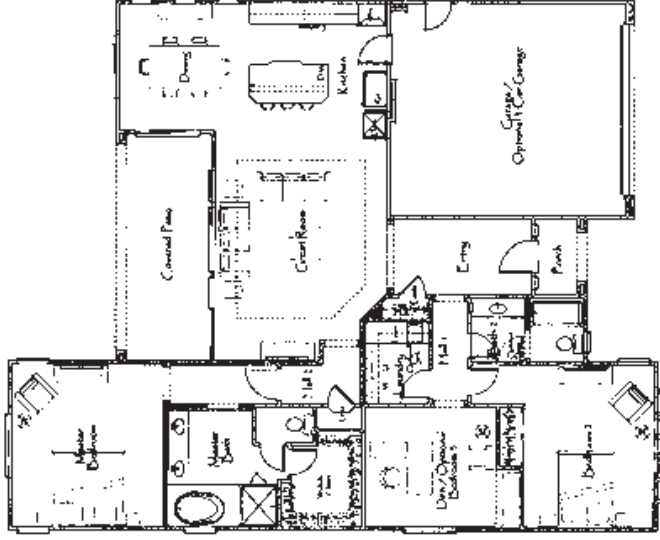
Home renderings are not intended to be exact representations of the architectural style offered. Elements including architectural details, colors and square footages are subject to change without notice. Plan: 1-2-2013



Optional Fireplace



Optional Bedroom 3



Optional Car Garage

Park Series
Plan 3
1864 sq.ft.

Brighton Parks Active Adult Community LIFE IN FULL BLOOM

Home and home square footage are approximate and subject to change without notice. Home area are based on standard. Call 800-888-8888 for more information. Plan: 1-2-2013



Park Series Plan 6-A-3 Car- French Country - 2116 Square Feet



Park Series Plan 6-B-3 Car- Spanish - 2116 Square Feet



Park Series Plan 6-C-3 Car- Traditional - 2116 Square Feet



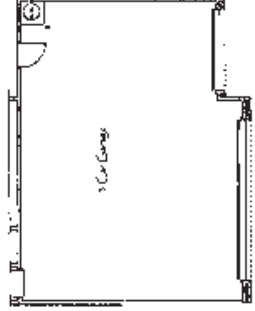
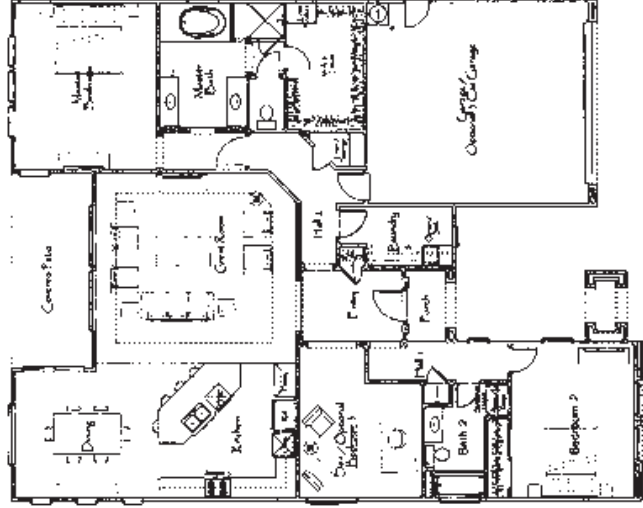
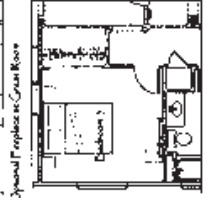
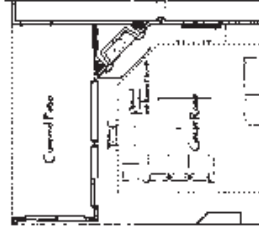
Park Series Plan 6-D-3 Car- Craftsman - 2116 Square Feet

Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

These renderings are not intended to be used in connection with the representation of the actual construction of the project. Elements including architectural details, colors and material selections are subject to change without notice. Plan: 1-2-2013



Park Series
Plan 6
2116 sq. ft.

Brighton Parks

Active Adult Community

LIFE IN FULL BLOOM

These and home plans are not intended to be used in connection with the representation of the actual construction of the project. Elements including architectural details, colors and material selections are subject to change without notice. Plan: 1-2-2013



Park Series Plan 7-B-3 Car-Spanish - 2395 Square Feet



Park Series Plan 7-D-3 Car-Craftsman - 2395 Square Feet

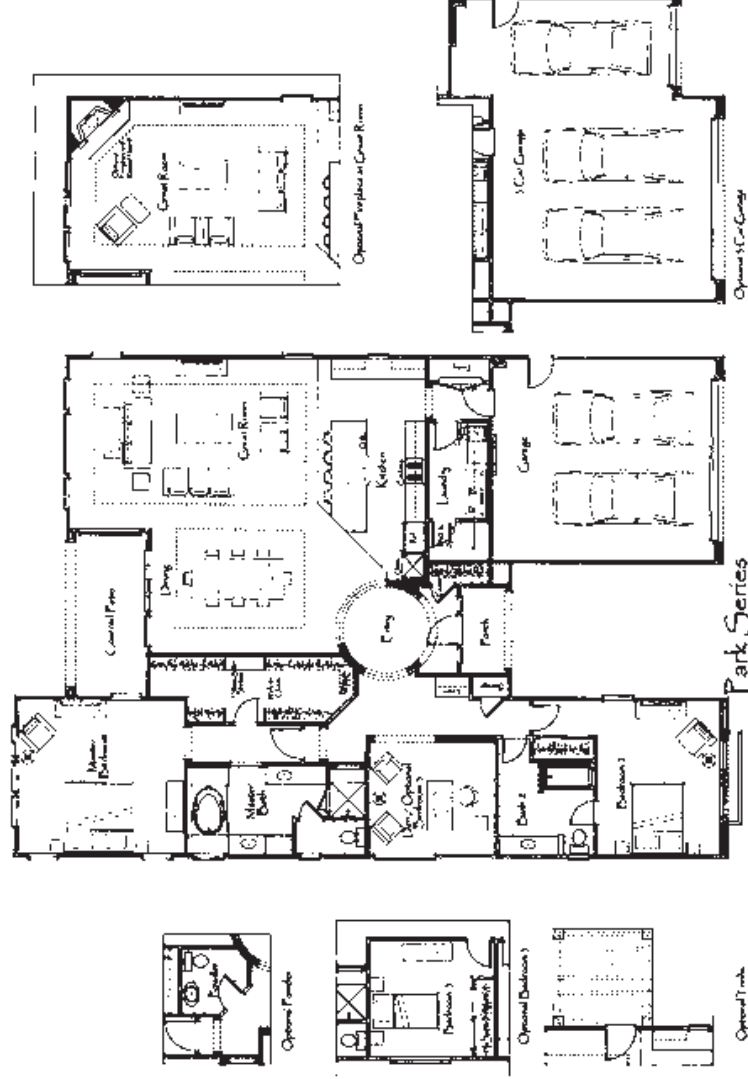


Brighton Park
Active Adult Community

LIFE IN THE MIDDLE

Some renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and texture photographs are subject to change without notice.

Pls. 1-2-2013



Wrighton Parks

WATER TREATMENT

Home and home values outside rules are approximate and subject to change without notice. Home sale is subject to evaluation. Circle 8. Circle reserves the right to change data features and options without notice. See 1-24-2014



Park Series Plan 7X-A → Car - French Country - 2513 Square Feet



Park Series Plan 7X-B → Car - Spanish - 2513 Square Feet



Park Series Plan 7X-C → Car - Traditional - 2513 Square Feet



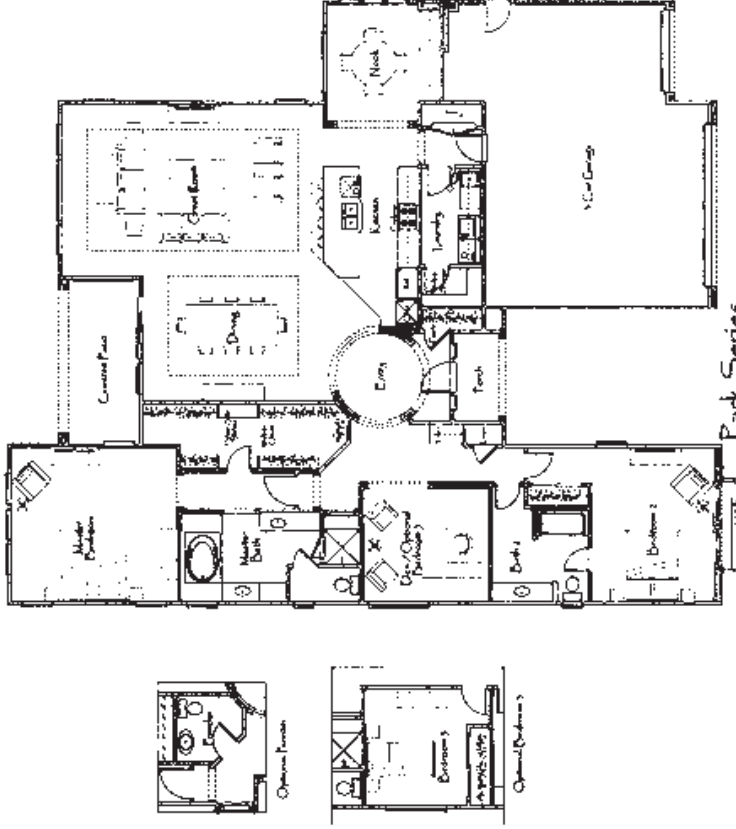
Park Series Plan 7X-D → Car - Craftsman - 2513 Square Feet



Brighton Parks Active Adult Community

LIFE IN FULL BLOOM

Home renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Plan: 1-2-2013



Park Series
Plan 7X
2513 sq. ft.



Brighton Parks Active Adult Community

LIFE IN FULL BLOOM

Home and home layout renderings are not intended to be exact representations of the architectural styles offered. Elements including architectural details, colors and square footages are subject to change without notice. Plan: 1-2-2013

EXHIBIT 7
**VILLAGE GREEN-CASTLE & COOKE - MARKETING &
 FLOOR PLANS**

VILLAGE GREEN

Where People Gather

THOUGHTFULLY DESIGNED INTERIORS

- Elegant **Dal-Tile®** 18" x 18" flooring at Entry, Kitchen, Bathrooms, & Laundry Rooms
- Spacious Kitchen & Great Room
- 8' tall Entry Door for a grand entrance
- 9' ceilings on single story homes & on first floor of two-story homes
- Spacious walk-in Master Bedroom closets
- Designer lighting packages with recessed lighting throughout
- Rocker-style light switches
- Pre-wired for ceiling fans at Great Room and Master Bedroom
- All Bedrooms have telephone/data wiring and television cable port
- Custom rounded wall corners with hand finished walls and ceiling finish
- Convenient interior laundry rooms with energy efficient gas dryer hook-up
- Quality **MOEN®** "Eva" plumbing fixtures in Brushed Nickel finish
- Quality **MasterCraft®** Maple cabinets with concealed hinges
- China sinks in all baths
- Convenient raised vanities in all baths
- Double sinks in Master Baths
- Full-width mirrors over vanities
- Finished garages
- 4" baseboards throughout
- Standard 1/2" 6 pound carpet pad
- Quality **Kwikset®** locksets with brushed nickel finish

FOR THE CHEF

- Granite Countertops in "New Venetian Gold"
- **Kohler®** Cast Iron Kitchen Sinks
- **MOEN®** "Integra" pull out spray faucet in Brushed Nickel
- Quality **MasterCraft®** Maple cabinets with concealed hinges
- **Whirlpool®** built-in cooktop & oven with microwave hood
- Efficient Kitchen designs with convenient breakfast bars in all plans
- Spacious pantry

EARTH-WISE FEATURES

- Bryant high-efficiency 14 SEER air conditioning unit
- Sealed heating & cooling ducts sealed to minimize air leakage
- Windows & exterior glass doors use low-E spectrally selective glass
- Dual pane windows with grids on all front windows
- Radiant barrier roof sheathing for reduced attic temperatures

DISTINCTIVE EXTERIORS

- Charming Cottage, Spanish, Colonial, and Farmhouse architectural styles designed by a boutique architectural firm
- Color schemes selected by architectural colorist to enhance the community street scene
- Professionally landscaped front yard with automatic sprinkler system
- Designer-selected coach and porch lights that enhances the front elevation of your new home and community
- Salt finish flatwork
- Steel sectional roll-up style garage doors with design accent windows
- Virtually maintenance-free white vinyl fencing and gate
- Automatic garage door opener with two transmitters

COMMUNITY FEATURES

- Gated, private community
- Tree-lined streets
- Resort style pool
- Children's spray park
- Central Park & Pocket Parks
- Narrow streets to create calming of traffic
- Walkways & shorter blocks
- Abundant trees create cooling shade, cleaner air and quieter streets

* Castle & Cooke reserves the right to change plans, features and the amenities offered without notice. Rev. 3/21/14

VILLAGE GREEN

Where People Gather



Plan 1668 A - Cottage Elevation



Plan 1668 C - Colonial Elevation



Plan 1668 B - Spanish Elevation



Plan 1668 D - Farmhouse Elevation



REV 1/2014 23

Castle & Cooke

Stockdale & Renfro - www.VillageGreenToday.com - 661.387.6427

VILLAGE GREEN

Where People Gather



Plan 1668

Plan 1668

Floor Plan 1,668 sq. ft.



REV 9/28/12

Castle & Cooke reserve the right to change plan features. All dimensions shown are approximate. Square footage is approximate.

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 1668 A - Cottage Elevation
With Optional Veneer



Plan 1668 C - Colonial Elevation
With Optional Veneer



Plan 1668 D - Farmhouse Elevation
With Optional Veneer



rev. 12/01/14

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Opt. Bedroom 4 at Den



Optional Patio at Rear



Optional Trellis at Rear

Plan 1668
Available Options



rev. 12/01/14

Castle & Cooke

Stockdale & Renfro - www.VillageGreenToday.com - 661.387.6427

VILLAGE GREEN

Where People Gather



Plan 1688 A - Cottage Elevation



Plan 1688 B - Spanish Elevation



Plan 1688 C - Colonial Elevation



Plan 1688 D - Farmhouse Elevation



Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 1688

Floor Plan	1,688 sq ft
------------	-------------

Plan 1688



Castle & Cooke reserves the right to change plan features & options without notice. Square footage is approximate.

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 1688 A - Cottage Elevation
With Optional Veneer



Plan 1688 C - Colonial Elevation
With Optional Veneer



Plan 1688 D - Farmhouse Elevation
With Optional Veneer



rev. 120014

Castle & Cooke

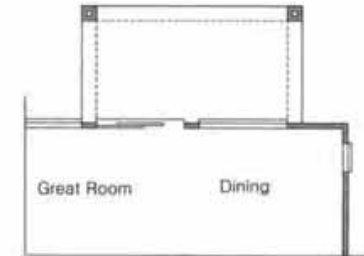
Stockdale & Renfro - www.VillageGreenToday.com - 661.387.6427

VILLAGE GREEN

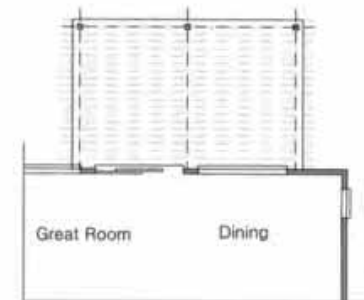
Where People Gather



Optional Fireplace



Optional Patio



Optional Trellis

Plan 1688
Available Options



rev. 120425

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 1863 A - Cottage Elevation



Plan 1863 B - Spanish Elevation



Plan 1863 C - Colonial Elevation



Plan 1863 D - Farmhouse Elevation



Rev. 12/24/23

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 1863

Plan 186.3

Floor Plan: 1,863 sq. ft.



Rev. 9/28/12

Castle & Cooke reserves the right to change plan features & options without notice. Square footages are approximate.

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 1863 A - Cottage Elevation
With Optional Veneer



Plan 1863 C - Colonial Elevation
With Optional Veneer



Plan 1863 D - Farmhouse Elevation
With Optional Veneer



rev. 12/2014

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Opt Bedroom 4



Opt. Dining



Opt. Trellis



Opt. Patio

Plan 1863
Available Options



rev. 12/2014

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VILLAGE GREEN

Where People Gather



Plan 2033 A - Cottage Elevation



Plan 2033 B - Spanish Elevation



Plan 2033 C - Colonial Elevation



Plan 2033 D - Farmhouse Elevation



REV. 12/14/23

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2033

Plan 2033

Floor Plan 2,033 sq ft



REV. 12/11/23

Castle & Cooke reserves the right to change plan features & options without notice. Space savings is approximate.

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2033 A - Cottage Elevation
With Optional Veneer



Plan 2033 C - Colonial Elevation
With Optional Veneer



Plan 2033 D - Farmhouse Elevation
With Optional Veneer



rev. 12/08/14

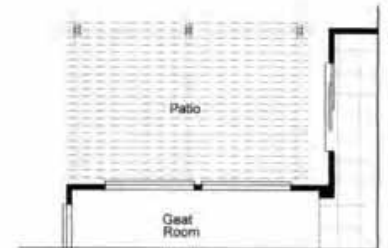
Castle & Cooke

VILLAGE GREEN

Where People Gather



Optional Master Bath



Optional Trellis



Optional Expanded Garage

Plan 2033
Available Options



rev. 12/08/14

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2051 A - Cottage Elevation



Plan 2051 B - Spanish Elevation



Plan 2051 D - Farmhouse Elevation



rev. 1/24/23

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 2051

First Floor	1,079 sq. ft.
Second Floor	972 sq. ft.
Total	2,051 sq. ft.

Plan 2051



rev. 9/28/12

Castle & Cooke reserves the right to change plan features & square footage without notice. Square footage is approximate.

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 2051 A - Cottage Elevation



Plan 2051 B - Spanish Elevation



Plan 2051 D - Farmhouse Elevation



Rev. 12/04/23

Castle & Cooke

VILLAGE GREEN

Where People Gather



Opt. Trellis



Opt. Bedroom 4 w/ Bath 3



Opt. Expanded Garage

Plan 2051
Available Options



Rev. 12/04/23

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2186A - Cottage Elevation



Plan 2186B - Spanish Elevation



Plan 2186C - Colonial Elevation



Plan 2186D - Farmhouse Elevation

Castle & Cooke



REV 1/24/23

VILLAGE GREEN

Where People Gather



Plan 2186

Plan 2186	
First Floor	1,243 sq ft
Second Floor	943 sq ft
Total	2,186 sq ft



REV 1/24/23

Castle & Cooke reserves the right to change plan features & options without notice. Square footage is approximate.

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2186A - Cottage Elevation
With Optional Veneer



Plan 2186C - Colonial Elevation
With Optional Veneer



Plan 2186D - Farmhouse Elevation
With Optional Veneer



rev. 120914

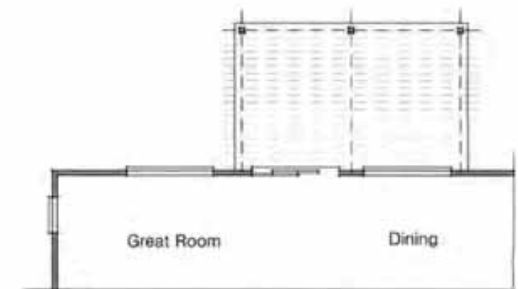
Castle & Cooke

VILLAGE GREEN

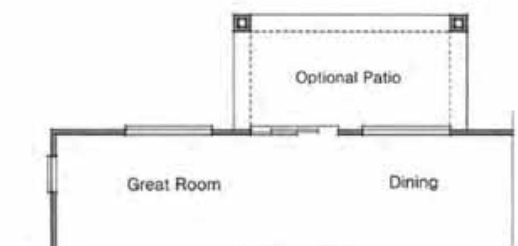
Where People Gather



Optional Bedroom 4/ Bath 3
Optional Fireplace



Optional Trellis



Optional Patio

Plan 2186
Available Options



rev. 120423

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2396A - Cottage Elevation



Plan 2396B - Spanish Elevation



Plan 2396C - Colonial Elevation



Plan 2396D - Farmhouse Elevation



rev. 12/04/20

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2396

First Floor	1,243 sq ft
Second Floor	1,153 sq ft
Total	2,396 sq ft

Plan 2396



rev. 12/05/23

Castle & Cooke reserves the right to change plan features & options without notice. Square footage is approximate.

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2396A - Cottage Elevation
With Optional Veneer



Plan 2396C - Colonial Elevation
With Optional Veneer



Plan 2396D - Farmhouse Elevation
With Optional Veneer



rev 12/01/14

Castle & Cooke

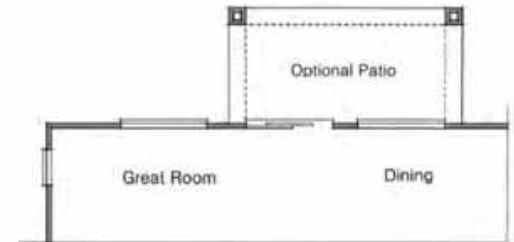
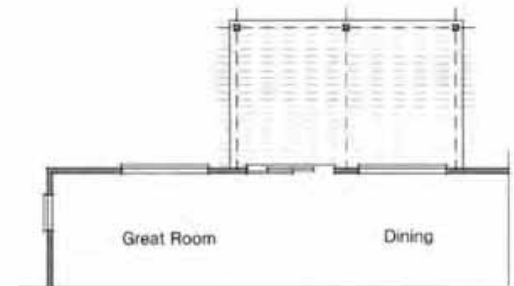
Stockdale & Renfro - www.VillageGreenToday.com - 661.387.6427

VILLAGE GREEN

Where People Gather



Optional Bedroom 4/ Bath 3
Optional Fireplace



Optional Patio

Plan 2396
Available Options



rev 12/04/28

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VILLAGE GREEN

Where People Gather



Plan 2539 A - Cottage Elevation



Plan 2539 B - Spanish Elevation



Plan 2539 C - Colonial Elevation



Plan 2539 D - Farmhouse Elevation



REV. 14.2.12

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VILLAGE GREEN

Where People Gather



Plan 2539

Plan 2539

Floor Plan 2,539 sq ft



REV. 14.02.12

Castle & Cooke reserves the right to change plan features & options without notice. Square footage is approximate.

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 2539 A - Cottage Elevation
With Optional Veneer



Plan 2539 C - Colonial Elevation
With Optional Veneer



Plan 2539 D - Farmhouse Elevation
With Optional Veneer



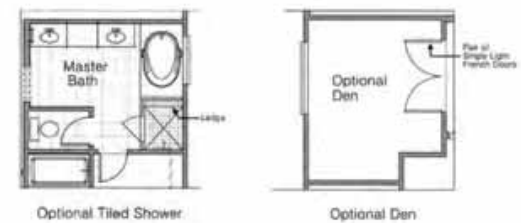
121212

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 2539
Available Options



121212

Castle & Cooke reserves the right to change plan features & options without notice. Space permitting.

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 2588 A - Cottage Elevation



Plan 2588 B - Spanish Elevation



Plan 2588 C - Colonial Elevation



Plan 2588 D - Farmhouse Elevation



REV. 1.2014.22

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2588

First Floor	1,340 sq ft
Second Floor	1,248 sq ft
Total	2,588 sq ft

Plan 2588



REV. 9.28.12

Castle & Cooke reserves the right to change plans, features & options without notice. Square footages approximate.

Castle & Cooke

VILLAGE GREEN

Where People Gather



Plan 2588 A - Cottage Elevation
With Optional Veneer



Plan 2588 C - Colonial Elevation
With Optional Veneer



Plan 2588 D - Farmhouse Elevation
With Optional Veneer



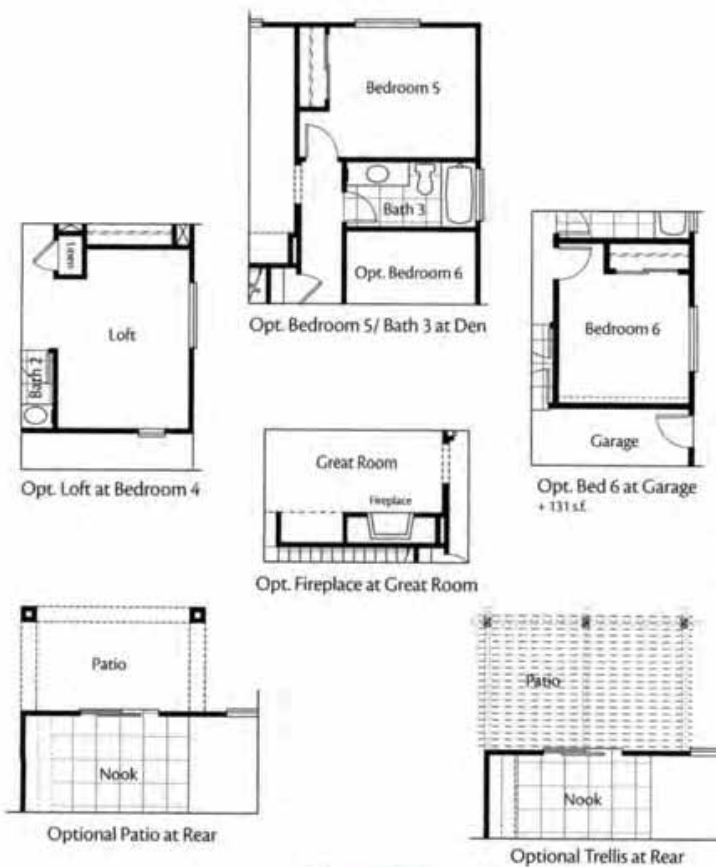
rev. 12/01/14

Castle & Cooke

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VILLAGE GREEN

Where People Gather



Plan 2588
Available Options



rev. 12/01/14

Castle & Cooke

Stockdale & Renfro - www.VillageGreenToday.com - 661.387.6427

EXHIBIT 8
VILLAGE GREEN-DR HORTON - MARKETING & FLOOR
PLANS

Energy Efficient, Comfortable & Durable



MEADOWLARK
 AT VILLAGE GREEN

Come Home to Built for Better Living® Homes

D. R. Horton, America's Builder, invites you to come home to a new Built for Better Living® home at Meadowlark at Village Green in Bakersfield. The homes at Meadowlark are designed and constructed to provide homeowners energy efficient, comfortable, and durable homes... that means less worry and more time to enjoy the finer things in life with family and friends!

BUY WITH CONFIDENCE!

- DR Horton 10-4 Limited Homeowner Warranty
- 10 Year Structural Warranty
- 4 Year Systems Warranty
- 1 Year Paint and Finish Warranty

See Sales Representative for complete details.



14614 Bottlebrush Drive, Bakersfield

(661) 679-6922

www.DRHorton.com/Meadowlark

Brokers
 Welcome®



D-R-HORTON®
America's Builder

PRELIMINARY
 D.R. Horton Broker Referral Program rules apply. Broker must accompany client on their first visit to the D.R. Horton sales office and client must not have previously registered on the D.R. Horton website or called the D.R. Horton Buyer Resource Center. Broker must hold a valid California real estate license as of the date of registration and buyer close of escrow. Broker Referral is a percentage of the base purchase price of the home. See Sales Agent for complete details.

Welcome to Meadowlark at Village Green!

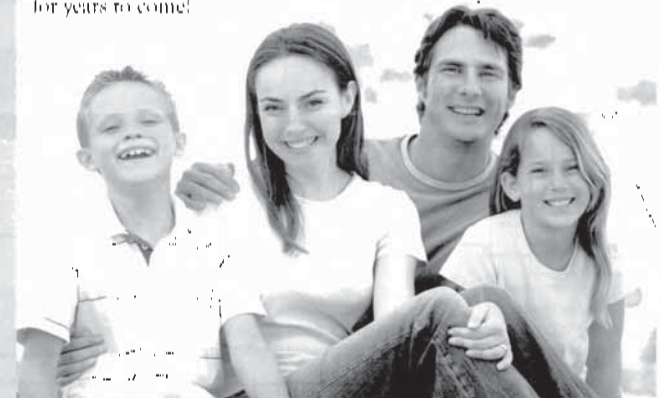
Located in Bakersfield's fast growing 70+ mile Meadowlark at Village Green has much to offer! Meadowlark at Village Green is a planned, master planned community designed to encourage the traditions of home, family, health and fun and to offer a peaceful, comfortable community park with picnic area, a resort style swimming pool, children's water spray park, playground and plenty of grass and more. For best parks and walking paths, may be found throughout the community. The community is also close to shopping, restaurants, schools, continuing care centers and freeway access, making Meadowlark at Village Green a truly desirable place to live!



Four Built for Better Living® home designs including one 1,400 sq. ft. and three 1,500 sq. ft. designs are featured at Meadowlark. These elegant homes range from approximately 2,000 to 3,000 square feet with two, two and a half, three and a half bathrooms, and 2, 3 and 4 car garages (open plans).

Home extensions for three brands, live-in and D-R Horton's own and extensive collection of today's most sought after features and amenities of options for customization that can make your new home at Meadowlark truly one of a kind!

Come Home to MEADOWLARK today, and enjoy the good life for years to come!

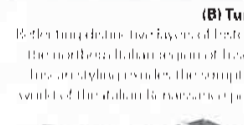


EXTERIORS WITH AN ARCHITECTURAL FLAIR



(A) Spanish

The elegance of sunny old World Spanish captures in the warm, arid terrain of Bakersfield an attractive Spanish exterior styling.



(B) Tuscan

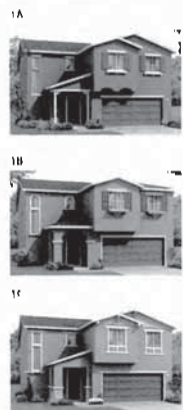
Reflecting the two layers of history of the northern Italian region of Tuscany, this styling provides the temptation, evoked by the Italian Renaissance period,



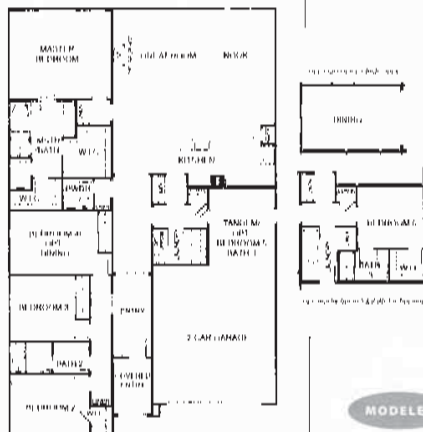
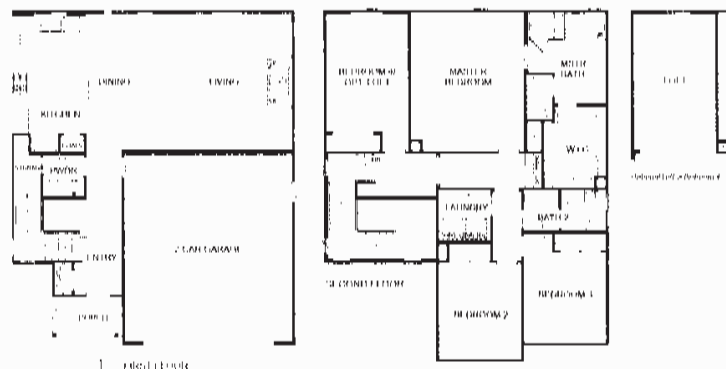
(C) Craftsman

Reflecting the classic attributes of the D.R. Horton's California regional California exterior styling features a warm, arid water

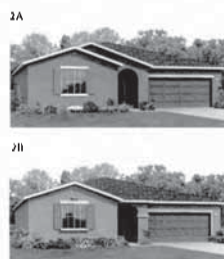
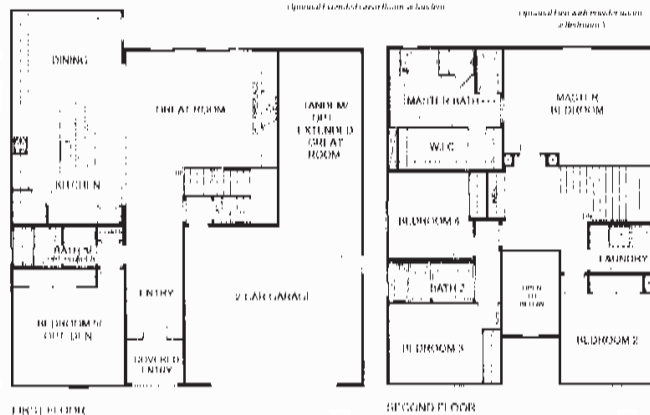




Residence One
2,001 Sq. Ft. (approx.) - 4 Bedrooms, 2.5 Baths - 2-Car Garage
Optional Loft



Residence Three
2,519 - 2,682 Sq. Ft. (approx.) - 5 Bedrooms, 3 Baths - 3-Car Tandem Garage
Optional Den with Powder Room | Optional Extended Great Room



Residence Two-ALT
2,412 - 2,617 Sq. Ft. (approx.)
3 - 5 Bedrooms, 2.5 - 3.5 Baths
3-Car Tandem Garage
Optional Bedroom 5 & Bath 3
Optional Dining

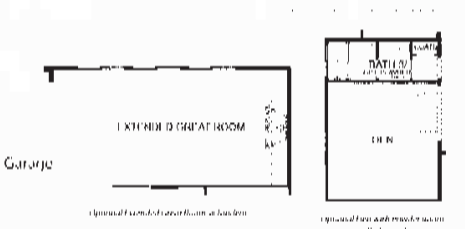


EXHIBIT 9 SUMMERLYN - MARKETING & FLOOR PLANS



Summerlyn

Enjoy all that Northwest Bakersfield has to offer with this fabulous community. Summerlyn is made up of our ever-popular Cambridge Collection of homes and is located in a quiet and desirable area. Situated within the sought-after Rosedale Union School District, Summerlyn offers families an array of great schools.

Nearby, you will find easy freeway access, wonderful shopping, excellent restaurants and numerous parks, including the popular Park at River Walk. Explore your sense of adventure at one of the adjacent recreational areas, including the Kern River, Lake Isabella and Lake Buena Vista. Summerlyn is defined by its premier location and custom-like features, all included as standard.

Be sure to ask about our special incentive packages.

- Pricing from High \$200,000's
- Square footage from 1,877 to 3,185
- Bedrooms from 3 to 5
- Bathrooms from 2 to 3

Amenities

- Fitness Center: Membership benefits of Bakersfield's best health club, Body Xchange, include access to the latest fitness equipment, exercise classes and personal trainers with countless locations in the Bakersfield area.
- Lake Pond: Experience the outdoors and enjoy family time at Lake Buena Vista with camping, fishing and boating opportunities just a short drive from home.
- Our Summerlyn community provides you with a family friendly atmosphere and the amenities you love. Within a few short miles of this community you will enjoy dining and entertainment, outdoor recreation, nearby freeway access, and excellent schools.

Schools for Summerlyn - Cambridge Collection

- Rosedale Union School District
- Patriot Elementary School
- Freedom Middle School
- Frontier High School

Tahoe Single story



Yale
Single story



Epiphany
First floor



Epiphany
Second floor



Epiphany
Optional bedroom 4



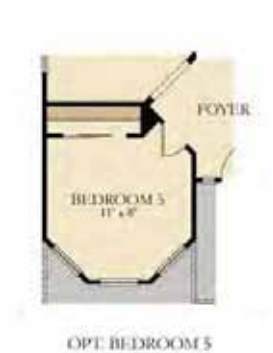
Windsor
First floor



Windsor
Second floor



Windsor
Optional bedroom 5



Lexington
Single story



Lexington
Optional bedroom 4



Muirwood



Muirwood G
Single story



Muirwood X



Radcliffe
Single story



Versatillion - Next Gen



Georgetown
First floor



FIRST FLOOR

Georgetown
Second floor



SECOND FLOOR

EXHIBIT 10
CHINO MARSHALL & SWIFT

Standard Report

Estimate ID:	N4604-Chino-1
Property Owner:	N/A
Address:	N/A
City:	Chino
State/Province:	California
ZIP/Postal Code:	91710
Surveyed By:	BTI
Survey Date:	3/6/2015

Single-family Residence		Floor Area:	3,535 Square Feet
Effective Age:	0	Quality:	3 Average
Cost as of:	March, 2015	Condition:	3 Average
Style:	Two Story		
Exterior Wall:	Frame, Stucco 100%		
Plumbing Fixtures:	8		

	Units	Cost	Total
Base Cost	3,535	55.85	197,430
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	3,535	1.47	5,196
Slab on Grade	3,535	6.67	23,578
Floor Cover Allowance	3,535	4.78	16,897
Warmed & Cooled Air	3,535	7.13	25,205
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
<u>Basic Structure Total Cost</u>	<u>3,535</u>	<u>81.03</u>	<u>286,450</u>
Attached Garage	400	33.26	13,304
<u>Subtotal Garage</u>			<u>13,304</u>
<u>Replacement Cost New</u>	<u>3,535</u>	<u>84.80</u>	<u>299,754</u>
<u>Total Depreciated Cost</u>			<u>299,754</u>
<u>Total</u>			<u>\$299,754</u>

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-2
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8

Floor Area: 3,507 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	3,507	55.95	196,217
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	3,507	1.47	5,155
Slab on Grade	3,507	6.67	23,392
Floor Cover Allowance	3,507	4.78	16,763
Warmed & Cooled Air	3,507	7.13	25,005
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	3,507	81.17	284,676
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	3,507	84.97	297,980
Total Depreciated Cost			297,980
Total			\$297,980

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-3
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8

Floor Area: 4,018 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	4,018	54.12	217,454
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	4,018	1.47	5,906
Slab on Grade	4,018	6.67	26,800
Floor Cover Allowance	4,018	4.78	19,206
Warmed & Cooled Air	4,018	7.13	28,648
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	4,018	78.69	316,158
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	4,018	82.00	329,462
Total Depreciated Cost			329,462
Total			\$329,462

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-4
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8

Floor Area: 2,622 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,622	59.85	156,927
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,622	1.47	3,854
Slab on Grade	2,622	6.67	17,489
Floor Cover Allowance	2,622	4.78	12,533
Warmed & Cooled Air	2,622	7.13	18,695
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
<u>Basic Structure Total Cost</u>	<u>2,622</u>	<u>86.82</u>	<u>227,642</u>
Attached Garage	400	33.26	13,304
<u>Subtotal Garage</u>			<u>13,304</u>
<u>Replacement Cost New</u>	<u>2,622</u>	<u>91.89</u>	<u>240,946</u>
<u>Total Depreciated Cost</u>			<u>240,946</u>
<u>Total</u>			<u>\$240,946</u>

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-5
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8

Floor Area: 2,781 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,781	59.07	164,274
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,781	1.47	4,088
Slab on Grade	2,781	6.67	18,549
Floor Cover Allowance	2,781	4.78	13,293
Warmed & Cooled Air	2,781	7.13	19,829
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
<u>Basic Structure Total Cost</u>	<u>2,781</u>	<u>85.64</u>	<u>238,177</u>
Attached Garage	400	33.26	13,304
<u>Subtotal Garage</u>			<u>13,304</u>
<u>Replacement Cost New</u>	<u>2,781</u>	<u>90.43</u>	<u>251,481</u>
<u>Total Depreciated Cost</u>			<u>251,481</u>
<u>Total</u>			<u>\$251,481</u>

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-6
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 3,028 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	3,028	57.94	175,442
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	3,028	1.47	4,451
Slab on Grade	3,028	6.67	20,197
Floor Cover Allowance	3,028	4.78	14,474
Warmed & Cooled Air	3,028	7.13	21,590
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	3,028	83.98	254,298
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	3,028	88.38	267,602
Total Depreciated Cost			267,602
Total			\$267,602

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-7
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,473 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,473	60.64	149,963
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,473	1.47	3,635
Slab on Grade	2,473	6.67	16,495
Floor Cover Allowance	2,473	4.78	11,821
Warmed & Cooled Air	2,473	7.13	17,632
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,473	88.03	217,690
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,473	93.41	230,994
Total Depreciated Cost			230,994
Total			\$230,994

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-8
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,683 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,683	59.55	159,773
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,683	1.47	3,944
Slab on Grade	2,683	6.67	17,896
Floor Cover Allowance	2,683	4.78	12,825
Warmed & Cooled Air	2,683	7.13	19,130
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,683	86.36	231,712
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,683	91.32	245,016
Total Depreciated Cost			245,016
Total			\$245,016

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Chino-9
Property Owner: N/A
Address: N/A
City: Chino
State/Province: California
ZIP/Postal Code: 91710
Surveyed By: BTI
Survey Date: 3/6/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,926 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,926	58.39	170,849
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,926	1.47	4,301
Slab on Grade	2,926	6.67	19,516
Floor Cover Allowance	2,926	4.78	13,986
Warmed & Cooled Air	2,926	7.13	20,862
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,926	84.64	247,658
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,926	89.19	260,962
Total Depreciated Cost			260,962
Total			\$260,962

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID:	N4604-Brighton-1		
Property Owner:	N/A		
Address:	N/A		
City:	Bakersfield		
State/Province:	California		
ZIP/Postal Code:	93312		
Surveyed By:	BTI		
Survey Date:	5/21/2015		
Single-family Residence	Floor Area:	1,586 Square Feet	
Effective Age:	0	Quality:	3 Average
Cost as of:	March, 2015	Condition:	3 Average
Style:	One Story		
Exterior Wall:	Frame, Stucco 100%		
Plumbing Fixtures:	8		

EXHIBIT 11
SUBJECT MARSHALL & SWIFT

	Units	Cost	Total
Base Cost	1,586	76.96	122,059
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	1,586	3.09	4,901
Slab on Grade	1,586	6.67	10,579
Floor Cover Allowance	1,586	4.78	7,581
Warmed & Cooled Air	1,586	7.13	11,308
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
<u>Basic Structure Total Cost</u>	<u>1,586</u>	<u>110.07</u>	<u>174,572</u>
Attached Garage	400	33.26	13,304
<u>Subtotal Garage</u>			<u>13,304</u>
<u>Replacement Cost New</u>	<u>1,586</u>	<u>118.46</u>	<u>187,876</u>
<u>Total Depreciated Cost</u>			<u>187,876</u>
<u>Total</u>			<u>\$187,876</u>

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Brighton-2
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93312
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 1,715 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	1,715	76.10	130,512
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	1,715	3.09	5,299
Slab on Grade	1,715	6.67	11,439
Floor Cover Allowance	1,715	4.78	8,198
Warmed & Cooled Air	1,715	7.13	12,228
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	1,715	108.35	185,820
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	1,715	116.11	199,124
Total Depreciated Cost			199,124
Total			\$199,124

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Brighton-3
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93312
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 1,900 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	1,900	74.92	142,348
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	1,900	3.09	5,871
Slab on Grade	1,900	6.67	12,673
Floor Cover Allowance	1,900	4.78	9,082
Warmed & Cooled Air	1,900	7.13	13,547
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	1,900	106.14	201,665
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	1,900	113.14	214,969
Total Depreciated Cost			214,969
Total			\$214,969

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Brighton-4
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93312
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,138 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,138	73.54	157,229
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,138	3.09	6,606
Slab on Grade	2,138	6.67	14,260
Floor Cover Allowance	2,138	4.78	10,220
Warmed & Cooled Air	2,138	7.13	15,244
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,138	103.70	221,703
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,138	109.92	235,007
Total Depreciated Cost			235,007
Total			\$235,007

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Brighton-5
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93312
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,414 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,414	72.06	173,953
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,414	3.09	7,459
Slab on Grade	2,414	6.67	16,101
Floor Cover Allowance	2,414	4.78	11,539
Warmed & Cooled Air	2,414	7.13	17,212
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,414	101.25	244,408
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,414	106.76	257,712
Total Depreciated Cost			257,712
Total			\$257,712

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Brighton-6
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93312
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,538 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,538	71.44	181,315
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,538	3.09	7,842
Slab on Grade	2,538	6.67	16,928
Floor Cover Allowance	2,538	4.78	12,132
Warmed & Cooled Air	2,538	7.13	18,096
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,538	100.26	254,457
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,538	105.50	267,761
Total Depreciated Cost			267,761
Total			\$267,761

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-1
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 1,682 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	1,682	76.31	128,353
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	1,682	3.09	5,197
Slab on Grade	1,682	6.67	11,219
Floor Cover Allowance	1,682	4.78	8,040
Warmed & Cooled Air	1,682	7.13	11,993
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	1,682	108.77	182,946
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	1,682	116.68	196,250
Total Depreciated Cost			196,250
Total			\$196,250

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-2
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8

Floor Area: 1,905 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	1,905	74.89	142,665
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	1,905	3.09	5,886
Slab on Grade	1,905	6.67	12,706
Floor Cover Allowance	1,905	4.78	9,106
Warmed & Cooled Air	1,905	7.13	13,583
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	1,905	106.08	202,090
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	1,905	113.07	215,394
Total Depreciated Cost			215,394
Total			\$215,394

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-3
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8

Floor Area: 2,039 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,039	74.11	151,110
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,039	3.09	6,301
Slab on Grade	2,039	6.67	13,600
Floor Cover Allowance	2,039	4.78	9,746
Warmed & Cooled Air	2,039	7.13	14,538
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,039	104.68	213,439
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,039	111.20	226,743
Total Depreciated Cost			226,743
Total			\$226,743

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-4
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,084 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,084	67.66	141,003
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,084	1.47	3,063
Slab on Grade	2,084	6.67	13,900
Floor Cover Allowance	2,084	4.78	9,962
Warmed & Cooled Air	2,084	7.13	14,859
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,084	96.42	200,931
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,084	102.80	214,235
Total Depreciated Cost			214,235
Total			\$214,235

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-5
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,240 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,240	66.72	149,453
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,240	1.47	3,293
Slab on Grade	2,240	6.67	14,941
Floor Cover Allowance	2,240	4.78	10,707
Warmed & Cooled Air	2,240	7.13	15,971
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,240	94.87	212,509
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,240	100.81	225,813
Total Depreciated Cost			225,813
Total			\$225,813

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-6
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: One Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,576 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,576	71.25	183,540
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,576	3.09	7,960
Slab on Grade	2,576	6.67	17,182
Floor Cover Allowance	2,576	4.78	12,313
Warmed & Cooled Air	2,576	7.13	18,367
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,576	99.96	257,506
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,576	105.13	270,810
Total Depreciated Cost			270,810
Total			\$270,810

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

Standard Report

Estimate ID: N4604-Village Green-7
Property Owner: N/A
Address: N/A
City: Bakersfield
State/Province: California
ZIP/Postal Code: 93314
Surveyed By: BTI
Survey Date: 5/21/2015

Single-family Residence
Effective Age: 0
Cost as of: March, 2015
Style: Two Story
Exterior Wall: Frame, Stucco 100%
Plumbing Fixtures: 8
Floor Area: 2,729 Square Feet
Quality: 3 Average
Condition: 3 Average

	Units	Cost	Total
Base Cost	2,729	64.12	174,983
Plumbing Fixtures	8	1,656.90	13,255
Comp. Shingle or Built-up Rock	2,729	1.47	4,012
Slab on Grade	2,729	6.67	18,202
Floor Cover Allowance	2,729	4.78	13,045
Warmed & Cooled Air	2,729	7.13	19,458
Plumbing Rough-ins	1	667.80	668
Appliance Allowance	1	4,221.00	4,221
Basic Structure Total Cost	2,729	90.82	247,844
Attached Garage	400	33.26	13,304
Subtotal Garage			13,304
Replacement Cost New	2,729	95.69	261,148
Total Depreciated Cost			261,148
Total			\$261,148

Cost data by Marshall & Swift/Boeckh, LLC and its licensors.

Remarks

EXHIBIT 12
PWC 4th QUARTER 2014 SURVEY ADDENDUM

National Development Land Market

Strategies are quite diverse among investors in the national development land market for the year ahead and include buying, selling, and remaining idle as the commercial real estate recovery continues to unfold. “We plan to keep selling tracts to raise cash,” says a participant. “We are looking to buy land in the Southeast that has long-term development potential for speculative plays,” shares another. “Our group is looking to invest in projects that are good for the environment and good for local economies,” remarks another.

Based on the results of *Emerging Trends in Real Estate*® 2015, published by PwC and ULI, the outlook for real estate development has improved for the third straight year. In addition, development ranks as the second preferred investment category/strategy among *Emerging Trends* respondents – ahead of both opportunistic investments and core-plus investments.

As shown in Chart NDL-1, this year's *Emerging Trends* development prospects ratings are the highest

reported in the last five years for three of the five main property types. One exception is the U.S. apartment sector, which reports a development prospect for 2015 higher than last year's rating, but lower than 2012 and 2013. The other exception is the U.S. industrial sector, which ranks as the number-one property type in *Emerging Trends* this year, but received a slightly lower development prospect score this year compared to last year. One reason is that acquiring existing industrial assets remains a lucrative play amid rising construction costs.

Nevertheless, industrial properties are thought to present the greatest development prospects of the five property types in 2015. At the same time, it is interesting to note that development prospects for hotels have steadily risen over the past five years. Respondents are particularly fond of limited-service hotel development prospects for 2015.

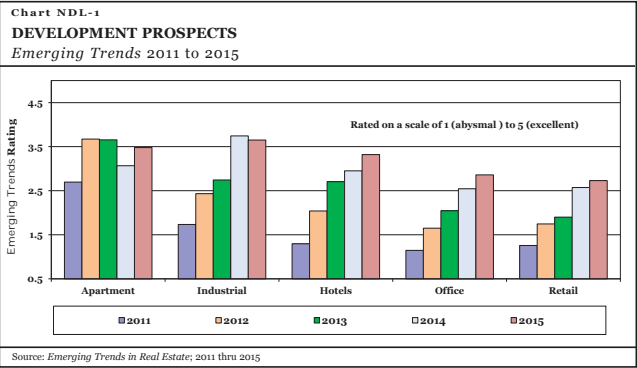
PREFERRED METROS
Of the 75 U.S. metros included in

Emerging Trends, the top five individual markets with regard to development prospects in the year ahead are Houston, San Francisco, Seattle, Austin, and Denver. Within these and many cities, looking to develop projects in urban centers is almost a universal trend and is not limited to markets that have established urban centers. Houston, for example, is a market that historically has been identified by strong suburban growth. Now, however, a growing number of developers are looking for opportunities in its downtown.

DISCOUNT RATES
Positive changes in supply and demand result in a large decline in this market's average discount rate since mid-2014. This quarter, the average slips 156 basis points to 16.75% while the range remains unchanged at 10.00% to 25.00%.

These rates assume entitlements are in place. Without entitlements, the discount rate is increased between 100 and 1,500 basis points (the average is about 742 basis points).

VALUE APPRECIATION
Looking ahead over the next 12 months, surveyed investors unanimously forecast property values in the national development land market to increase. Expected appreciation ranges up to 15.0% and averages 5.0%. ♦



NATIONAL DEVELOPMENT LAND MARKET—SELECT SURVEY RESPONSES										
Fourth Quarter 2014										
	PROPERTY TYPES	PREFERRED ABSORPTION		CHANGE RATES		MARKET CONDITIONS	DISCOUNT RATE (IRR)	DEVELOPERS' PROFIT	FORECAST VALUE CHANGE NEXT 12 MONTHS	MARKETING PERIOD
		YEARS	LOT PRICES	DEVELOPMENT COSTS	FAVOR					
DEVELOPER	Single-family luxury	11	3.0% to 5.0%	3.0% to 5.0%	Neutral	20.00% to 25.00%	Included in the discount rate	2.0% to 3.0%	12 to 36	
		20								
PRIVATE INVESTMENT COMPANY										
DEVELOPER	Retail	1	Did not disclose	% of specific revenue		10.00% to 15.00%	Included in the discount rate	0.0%	up to 6	
		5								
DEVELOPER	Industrial and commercial	Over 20	Did not disclose	% of specific revenue	Sellers	10.00% to 15.00%	Included in the discount rate	5.0% to 10.0%	12 to 240	
DEVELOPER	Apartment, single-family, office, retail, and wetlands mitigation	6 to 10	3.0% to 5.0%	2.0% to 3.0%	Neutral	14.00% to 17.00%	5.0% to 8.0% of cost	5.0% to 8.0%	6 to 15	
DEVELOPER	Residential	6 to 10	0.0% to 3.0%	3.0%	Buyers	18.00% to 20.00%	Included in the discount rate	1.0%	36 to 60	
DEVELOPER	Mixed-use industrial	1 to 5	0.0% to 1.0%	% of specific revenue	Buyers	15.00% to 22.00%	Included in the discount rate	0.0% to 8.0%	12 to 60	

Source: Personal survey conducted by PwC during October 2014.



EXHIBIT 13 UNIVERSITY PARK DCFs ADDENDUM

1901 DELACORTE DR

Plan #	3	Unit Value	\$ 299,414
Estimated Date of Sale	6/30/2015	Average Constuction Cost	\$ 150,000
% of Construction Complete	100%	\$ of Remaining Construction	\$ -
Estimated Completion Date	-	Total Marketing & Overhead	\$ 29,941

	June	July	August	September	October	November	Totals
Income	\$299,414						\$ 299,414
Remaining Construction Costs	\$ -						\$ -
Marketing & Overhead @ 10%	\$ (29,941)						\$ (29,941)
Net Cash Flow	\$269,473						\$ 269,473
Net Present Value @ 1.67%	\$265,055						

8405 MCGRAW HILL DR

Plan #	1	Unit Value	\$ 268,985
Estimated Date of Sale	6/30/2015	Average Constuction Cost	\$ 150,000
% of Construction Complete	100%	\$ of Remaining Construction	\$ -
Estimated Completion Date	-	Total Marketing & Overhead	\$ 26,898

	June	July	August	September	October	November	Totals
Income	\$268,985						\$ 268,985
Remaining Construction Costs	\$ -						\$ -
Marketing & Overhead @ 10%	\$ (26,898)						\$ (26,898)
Net Cash Flow	\$242,086						\$ 242,086
Net Present Value @ 1.67%	\$238,117						

8313 MCGRAW HILL DR

Plan #	1	Unit Value	\$ 268,985
Estimated Date of Sale	7/31/2015	Average Constuction Cost	\$ 150,000
% of Construction Complete	100%	\$ of Remaining Construction	\$ -
Estimated Completion Date	-	Total Marketing & Overhead	\$ 26,898

	June	July	August	September	October	November	Totals
Income		\$268,985					\$ 268,985
Remaining Construction Costs	\$ -	\$ -					\$ -
Marketing & Overhead @ 10%	\$ (13,449)	\$ (13,449)					\$ (26,898)
Net Cash Flow	\$ (13,449)	\$255,535					\$ 242,086
Net Present Value @ 1.67%	\$233,997						

8309 MCGRAW HILL DR

Plan #	3	Unit Value	\$ 299,414
Estimated Date of Sale	7/31/2015	Average Constuction Cost	\$ 150,000
% of Construction Complete	100%	\$ of Remaining Construction	\$ -
Estimated Completion Date	-	Total Marketing & Overhead	\$ 29,941

	June	July	August	September	October	November	Totals
Income		\$299,414					\$ 299,414
Remaining Construction Costs	\$ -	\$ -					\$ -
Marketing & Overhead @ 10%	\$ (14,971)	\$ (14,971)					\$ (29,941)
Net Cash Flow	\$ (14,971)	\$284,443					\$ 269,473
Net Present Value @ 1.67%	\$260,468						

2010 HOLT RINEHART AVE

Plan #	3	Unit Value	\$ 299,414
Estimated Date of Sale	7/31/2015	Average Constuction Cost	\$ 150,000
% of Construction Complete	100%	\$ of Remaining Construction	\$ -
Estimated Completion Date	-	Total Marketing & Overhead	\$ 29,941

	June	July	August	September	October	November	Totals
Income		\$299,414					\$ 299,414
Remaining Construction Costs	\$ -	\$ -					\$ -
Marketing & Overhead @ 10%	\$ (14,971)	\$ (14,971)					\$ (29,941)
Net Cash Flow	\$ (14,971)	\$284,443					\$ 269,473
Net Present Value @ 1.67%	\$260,468						

2006 HOLT RINEHART AVE

Plan #	2	Unit Value	\$ 284,589
Estimated Date of Sale	6/30/2015	Average Constuction Cost	\$ 150,000
% of Construction Complete	100%	\$ of Remaining Construction	\$ -
Estimated Completion Date	-	Total Marketing & Overhead	\$ 28,459

	June	July	August	September	October	November	Totals
Income	\$284,589						\$ 284,589
Remaining Construction Costs	\$ -						\$ -
Marketing & Overhead @ 10%	\$ (28,459)						\$ (28,459)
Net Cash Flow	\$256,130						\$ 256,130
Net Present Value @ 1.67%	\$251,931						

2002 HOLT RINEHART AVE							
Plan #	3		Unit Value		\$ 299,414		
Estimated Date of Sale	8/31/2015		Average Constuction Cost		\$ 150,000		
% of Construction Complete	100%		\$ of Remaining Construction		\$ -		
Estimated Completion Date	-		Total Marketing & Overhead		\$ 29,941		
	June	July	August	September	October	November	Totals
Income			\$299,414				\$ 299,414
Remaining Construction Costs	\$ -	\$ -	\$ -				\$ -
Marketing & Overhead @ 10%	\$ (9,980)	\$ (9,980)	\$ (9,980)				\$ (29,941)
Net Cash Flow	\$ (9,980)	\$ (9,980)	\$289,434				\$ 269,473
Net Present Value @ 1.67%	\$255,958						

1930 HOLT RINEHART AVE							
Plan #	1		Unit Value		\$ 268,985		
Estimated Date of Sale	8/31/2015		Average Constuction Cost		\$ 150,000		
% of Construction Complete	100%		\$ of Remaining Construction		\$ -		
Estimated Completion Date	-		Total Marketing & Overhead		\$ 26,898		
	June	July	August	September	October	November	Totals
Income			\$268,985				\$ 268,985
Remaining Construction Costs	\$ -	\$ -	\$ -				\$ -
Marketing & Overhead @ 10%	\$ (8,966)	\$ (8,966)	\$ (8,966)				\$ (26,898)
Net Cash Flow	\$ (8,966)	\$ (8,966)	\$260,018				\$ 242,086
Net Present Value @ 1.67%	\$229,945						

1926 HOLT RINEHART AVE							
Plan #	2		Unit Value		\$ 284,589		
Estimated Date of Sale	7/31/2015		Average Constuction Cost		\$ 150,000		
% of Construction Complete	100%		\$ of Remaining Construction		\$ -		
Estimated Completion Date	-		Total Marketing & Overhead		\$ 28,459		
	June	July	August	September	October	November	Totals
Income		\$284,589					\$ 284,589
Remaining Construction Costs	\$ -	\$ -					\$ -
Marketing & Overhead @ 10%	\$ (14,229)	\$ (14,229)					\$ (28,459)
Net Cash Flow	\$ (14,229)	\$270,360					\$ 256,130
Net Present Value @ 1.67%	\$247,572						

1920 HOLT RINEHART AVE							
Plan #	3		Unit Value		\$ 299,414		
Estimated Date of Sale	8/31/2015		Average Constuction Cost		\$ 150,000		
% of Construction Complete	100%		\$ of Remaining Construction		\$ -		
Estimated Completion Date	-		Total Marketing & Overhead		\$ 29,941		
	June	July	August	September	October	November	Totals
Income			\$299,414				\$ 299,414
Remaining Construction Costs	\$ -	\$ -	\$ -				\$ -
Marketing & Overhead @ 10%	\$ (9,980)	\$ (9,980)	\$ (9,980)				\$ (29,941)
Net Cash Flow	\$ (9,980)	\$ (9,980)	\$289,434				\$ 269,473
Net Present Value @ 1.67%	\$255,958						

1918 HOLT RINEHART AVE							
Plan #	3		Unit Value		\$ 299,414		
Estimated Date of Sale	9/30/2015		Average Constuction Cost		\$ 150,000		
% of Construction Complete	100%		\$ of Remaining Construction		\$ -		
Estimated Completion Date	-		Total Marketing & Overhead		\$ 29,941		
	June	July	August	September	October	November	Totals
Income				\$ 299,414			\$ 299,414
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -			\$ -
Marketing & Overhead @ 10%	\$ (7,485)	\$ (7,485)	\$ (7,485)	\$ (7,485)			\$ (29,941)
Net Cash Flow	\$ (7,485)	\$ (7,485)	\$ (7,485)	\$ 291,929			\$ 269,473
Net Present Value @ 1.67%	\$251,524						

1914 HOLT RINEHART AVE							
Plan #	1		Unit Value		\$ 268,985		
Estimated Date of Sale	9/30/2015		Average Constuction Cost		\$ 150,000		
% of Construction Complete	100%		\$ of Remaining Construction		\$ -		
Estimated Completion Date	-		Total Marketing & Overhead		\$ 26,898		
	June	July	August	September	October	November	Totals
Income				\$ 268,985			\$ 268,985
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -			\$ -
Marketing & Overhead @ 10%	\$ (6,725)	\$ (6,725)	\$ (6,725)	\$ (6,725)			\$ (26,898)
Net Cash Flow	\$ (6,725)	\$ (6,725)	\$ (6,725)	\$ 262,260			\$ 242,086
Net Present Value @ 1.67%	\$225,961						

1910 HOLT RINEHART AVE							
Plan #	2			Unit Value	\$ 284,589		
Estimated Date of Sale	8/31/2015			Average Constuction Cost	\$ 150,000		
% of Construction Complete	100%			\$ of Remaining Construction	\$ -		
Estimated Completion Date	-			Total Marketing & Overhead	\$ 28,459		
	June	July	August	September	October	November	Totals
Income			\$284,589				\$ 284,589
Remaining Construction Costs	\$ -	\$ -	\$ -				\$ -
Marketing & Overhead @ 10%	\$ (9,486)	\$ (9,486)	\$ (9,486)				\$ (28,459)
Net Cash Flow	\$ (9,486)	\$ (9,486)	\$275,103				\$ 256,130
Net Present Value @ 1.67%	\$243,285						
1906 HOLT RINEHART AVE							
Plan #	3			Unit Value	\$ 299,414		
Estimated Date of Sale	9/30/2015			Average Constuction Cost	\$ 150,000		
% of Construction Complete	100%			\$ of Remaining Construction	\$ -		
Estimated Completion Date	-			Total Marketing & Overhead	\$ 29,941		
	June	July	August	September	October	November	Totals
Income				\$ 299,414			\$ 299,414
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -			\$ -
Marketing & Overhead @ 10%	\$ (7,485)	\$ (7,485)	\$ (7,485)	\$ (7,485)			\$ (29,941)
Net Cash Flow	\$ (7,485)	\$ (7,485)	\$ (7,485)	\$ 291,929			\$ 269,473
Net Present Value @ 1.67%	\$251,524						
1902 HOLT RINEHART AVE							
Plan #	1			Unit Value	\$ 268,985		
Estimated Date of Sale	9/30/2015			Average Constuction Cost	\$ 150,000		
% of Construction Complete	100%			\$ of Remaining Construction	\$ -		
Estimated Completion Date	-			Total Marketing & Overhead	\$ 26,898		
	June	July	August	September	October	November	Totals
Income				\$ 268,985			\$ 268,985
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -			\$ -
Marketing & Overhead @ 10%	\$ (6,725)	\$ (6,725)	\$ (6,725)	\$ (6,725)			\$ (26,898)
Net Cash Flow	\$ (6,725)	\$ (6,725)	\$ (6,725)	\$ 262,260			\$ 242,086
Net Present Value @ 1.67%	\$225,961						

EXHIBIT 14
BRIGHTON PARKS DCFs ADDENDUM

12018 PAYTON MANOR DR (Estimated Address, Currently Model Parking Lot)

[illegible]

12014 PAYTON MANOR DR

[illegible]

12010 PAYTON MANOR DR

[illegible]

12006 PAYTON MANOR DR

[illegible]

12002 PAYTON MANOR DR

[illegible]

12003 PAYTON MANOR DR (Estimated Address, Currently Dirt Lot)

[illegible]

[illegible][illegible]

[illegible][illegible][illegible]

[illegible][illegible][illegible]

12001 FRENCH PARK LN

[illegible]

12100 FRENCH PARK LN

[illegible]

12106 FRENCH PARK LN

[illegible]

12110 FRENCH PARK LN

[illegible]

EXHIBIT 15
VILLAGE GREEN DCFs ADDENDUM

[illegible]

113 WHITE ALDER DR															
Plan #1				Unit Value		\$262,392									
Estimated Date of Sale	3/31/2016			Average Construction Cost		\$147,188									
% of Construction Complete	100%			\$ of Remaining Construction		\$ -									
Estimated Completion Date	-			Total Marketing & Overhead		\$ 26,239									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income										\$262,392					\$ 262,392
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
Marketing & Overhead @ 10%	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)					\$ (26,239)
Net Cash Flow	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$ (2,624)	\$259,768					\$ 236,153
Net Present Value @ 1.67%	\$ 198,429														

117 WHITE ALDER DR															
Plan #2				Unit Value		\$285,750									
Estimated Date of Sale	9/30/2015			Average Construction Cost		\$161,546									
% of Construction Complete	100%			\$ of Remaining Construction		\$ -									
Estimated Completion Date	-			Total Marketing & Overhead		\$ 28,575									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income				\$285,750											\$ 285,750
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -											\$ -
Marketing & Overhead @ 10%	\$ (7,144)	\$ (7,144)	\$ (7,144)	\$ (7,144)											\$ (28,575)
Net Cash Flow	\$ (7,144)	\$ (7,144)	\$ (7,144)	\$ 278,606											\$ 257,175
Net Present Value @ 1.67%	\$ 240,045														

203 WHITE ALDER DR															
Plan #2				Unit Value		\$285,750									
Estimated Date of Sale	9/30/2015			Average Construction Cost		\$161,546									
% of Construction Complete	100%			\$ of Remaining Construction		\$ -									
Estimated Completion Date	-			Total Marketing & Overhead		\$ 28,575									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income				\$285,750											\$ 285,750
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -											\$ -
Marketing & Overhead @ 10%	\$ (7,144)	\$ (7,144)	\$ (7,144)	\$ (7,144)											\$ (28,575)
Net Cash Flow	\$ (7,144)	\$ (7,144)	\$ (7,144)	\$ 278,606											\$ 257,175
Net Present Value @ 1.67%	\$ 240,045														

207 WHITE ALDER DR															
Plan #2				Unit Value		\$285,750									
Estimated Date of Sale	8/31/2015			Average Construction Cost		\$161,546									
% of Construction Complete	100%			\$ of Remaining Construction		\$ -									
Estimated Completion Date	-			Total Marketing & Overhead		\$ 28,575									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income			\$285,750												\$ 285,750
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -											\$ -
Marketing & Overhead @ 10%	\$ (9,525)	\$ (9,525)	\$ (9,525)												\$ (28,575)
Net Cash Flow	\$ (9,525)	\$ (9,525)	\$276,225												\$ 257,175
Net Present Value @ 1.67%	\$ 244,278														

211 WHITE ALDER DR															
Plan #3				Unit Value		\$303,811									
Estimated Date of Sale	9/30/2015			Average Construction Cost		\$170,057									
% of Construction Complete	100%			\$ of Remaining Construction		\$ -									
Estimated Completion Date	-			Total Marketing & Overhead		\$ 30,381									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income				\$303,811											\$ 303,811
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -											\$ -
Marketing & Overhead @ 10%	\$ (7,595)	\$ (7,595)	\$ (7,595)	\$ (7,595)											\$ (30,381)
Net Cash Flow	\$ (7,595)	\$ (7,595)	\$ (7,595)	\$ 296,216											\$ 273,430
Net Present Value @ 1.67%	\$ 255,217														

215 WHITE ALDER DR															
Plan #3				Unit Value		\$303,811									
Estimated Date of Sale	12/31/2015			Average Construction Cost		\$170,057									
% of Construction Complete	50%			\$ of Remaining Construction		\$ 85,029									
Estimated Completion Date	8/31/2015			Total Marketing & Overhead		\$ 30,381									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income							\$303,811								\$ 303,811
Remaining Construction Costs	\$ (28,343)	\$ (28,343)	\$ (28,343)	\$ -	\$ -	\$ -	\$ -								\$ (85,029)
Marketing & Overhead @ 10%	\$ (4,340)	\$ (4,340)	\$ (4,340)	\$ (4,340)	\$ (4,340)	\$ (4,340)	\$ (4,340)								\$ (30,381)
Net Cash Flow	\$ (32,683)	\$ (32,683)	\$ (32,683)	\$ (4,340)	\$ (4,340)	\$ (4,340)	\$299,471								\$ 188,401
Net Present Value @ 1.67%	\$ 159,892														

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14819 TRUMPETVINE PL															
Plan # 7 Estimated Date of Sale 4/30/2016 % of Construction Complete 100% Estimated Completion Date						Unit Value \$ 338,396 Average Construction Cost \$ 195,861 \$ of Remaining Construction \$ - Total Marketing & Overhead \$ 33,840									
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	Totals
Income											\$338,396				\$ 338,396
Remaining Construction Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Marketing & Overhead @ 10%	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)				\$ (33,840)
Net Cash Flow	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)	\$ (3,076)				\$ 304,556
Net Present Value @ 1.67%	\$ 251,451										\$335,320				

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14807 CONEFLOWER DR

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14803 CONEFLOWER DR

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